

Supplemental Schedule of Gains and Losses
 Sales, Exchanges and Involuntary Conversions under
 Sections 1231, 1245, 1250, 1251, 1252, and 1254
 To be filed with Form 1040, 1041, 1065, 1120, etc.—See Separate Instructions

Name(s) as shown on return	Identifying number as shown on page 1 of your tax return
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Part I Sales or Exchanges of Property Used in Trade or Business, and Involuntary Conversions (Section 1231)

SECTION A.—Involuntary Conversions Due to Casualty and Theft (See Instruction E)

a. Kind of property (if necessary, attach additional descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
1						

2 Combine the amounts on line 1. Enter here, and on the appropriate line as follows

(a) For all except partnership returns:
 (1) If line 2 is zero or a gain, enter that amount in column g, line 3.
 (2) If line 2 is a loss, enter the loss on line 5.

(b) For partnership returns: Enter the amount shown on line 2 above, on Schedule K (Form 1065), line 6.

SECTION B.—Sales or Exchanges of Property Used in Trade or Business and Certain Involuntary Conversions (Not Reportable in Section A) (See Instruction E)

a. Kind of property (if necessary, attach additional descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
3						

4 Combine the amounts on line 3. Enter here, and on the appropriate line as follows

(a) For all except partnership returns:
 (1) If line 4 is a gain, enter the gain as a long-term capital gain on Schedule D (Form 1040, 1120, etc.) that is being filed. See instruction E.
 (2) If line 4 is zero or a loss, enter that amount on line 6.

(b) For partnership returns: Enter the amount shown on line 4 above, on Schedule K (Form 1065), line 7.

Part II Ordinary Gains and Losses

a. Kind of property (if necessary, attach additional descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
5 Amount, if any, from line 2(a)(2)						
6 Amount, if any, from line 4(a)(2)						
7 Gain, if any, from page 2, line 22						
8						

9 Combine amounts on lines 5 through 8. Enter here, and on the appropriate line as follows

(a) For all except individual returns: Enter the gain or (loss) shown on line 9, on the line provided for on the return (Form 1120, etc.) being filed. See instruction F for specific line reference.

(b) For individual returns:
 (1) If the gain or (loss) on line 9, includes losses which are to be treated as an itemized deduction on Schedule A (Form 1040) (see instruction F), enter the total of the loss(es) here and include on Schedule A (Form 1040), line 29—identify as “loss from Form 4797, line 9(b)(1)”

(2) Redetermine the gain or (loss) on line 9, excluding the loss (if any) entered on line 9(b)(1). Enter here and on Form 1040, line 16

Part III

Gain From Disposition of Property Under Sections 1245, 1250, 1251, 1252, 1254—Assets Held More than Nine Months (See Separate Instructions)

Disregard lines 18 and 19 if there are no dispositions of farm property or farmland, or if this form is filed by a partnership.

Table with columns: Description of sections 1245, 1250, 1251, 1252, and 1254 property; Date acquired (mo., day, yr.); Date sold (mo., day, yr.); Property (A); Property (B); Property (C); Property (D). Rows include items 11-20 with detailed descriptions of gains and depreciation.

Summary of Part III Gains (Complete Property columns (A) through (D) through line 20(b) before going to line 21)

Summary table with rows 21-23: 21 Total gains for all properties; 22 Add columns (A) through (D), lines 16(b), 17(i), 18(d), 19(f), and 20(b); 23 Subtract line 22 from line 21.