



Relate lines 12(A) through 12(D) to these columns ▶▶▶	Property (A)	Property (B)	Property (C)	Property (D)
13 Gross sales price minus expense of sale . . . . .				
14 Cost or other basis . . . . .				
15 Depreciation (or depletion) allowed (or allowable) . . . . .				
16 Adjusted basis, subtract line 15 from line 14 . . . . .				
17 Total gain, subtract line 16 from line 13 . . . . .				
<b>18 If section 1245 property:</b>				
(a) Depreciation allowed (or allowable) after applicable date (see instructions) . . . . .				
(b) Enter smaller of line 17 or 18(a) . . . . .				
<b>19 If section 1250 property:</b>				
(a) Additional depreciation after 12/31/75 (see instructions) . . . . .				
(b) Applicable percentage times the smaller of line 17 or line 19(a) (see instruction G.4) . . . . .				
(c) Subtract line 19(a) from line 17. (If line 17 is not more than line 19(a), skip lines 19(d) through 19(h). Enter the amount from line 19(b) on line 19(i).) . . . . .				
(d) Additional depreciation after 12/31/69 and before 1/1/76 . . . . .				
(e) Applicable percentage times the smaller of line 19(c) or 19(d) (see instruction G.4) . . . . .				
(f) Subtract line 19(d) from line 19(c). (If line 19(c) is not more than line 19(d), skip lines 19(g) and 19(h). Combine the amounts on lines 19(b) and 19(e) on line 19(i).) . . . . .				
(g) Additional depreciation after 12/31/63 and before 1/1/70 . . . . .				
(h) Applicable percentage times the smaller of line 19(f) or 19(g) (see instruction G.4) . . . . .				
(i) Add lines 19(b), 19(e), and 19(h) . . . . .				
<b>20 If section 1251 property:</b>				
(a) If farmland, enter soil, water, and land clearing expenses for current year and the four preceding years . . . . .				
(b) If farm property other than land, subtract line 18(b) from line 17; if farmland, enter smaller of line 17 or 20(a) (see instruction G.5) . . . . .				
(c) Excess deductions account (see instruction G.5) . . . . .				
(d) Enter smaller of line 20(b) or 20(c) . . . . .				
<b>21 If section 1252 property:</b>				
(a) Soil, water, and land clearing expenses made after 12/31/69 . . . . .				
(b) Amount from line 20(d), if none enter a zero . . . . .				
(c) Subtract line 21(b) from line 21(a). (If line 21(b) is more than line 21(a), enter zero.) . . . . .				
(d) Line 21(c) times applicable percentage (see instruction G.5) . . . . .				
(e) Subtract line 21(b) from line 17 . . . . .				
(f) Enter smaller of line 21(d) or 21(e) . . . . .				
<b>22 If section 1254 property:</b>				
(a) Intangible drilling and development costs deducted after 12/31/75 (see instruction G.6) . . . . .				
(b) Enter smaller of line 17 or 22(a) . . . . .				
<b>23 If section 1255 property:</b>				
(a) Applicable percentage of payments excluded from income under section 126 (see instruction G.7) . . . . .				
(b) Enter the smaller of line 17 or 23(a) . . . . .				

**Summary of Part III Gains (Complete Property columns (A) through (D) through line 23(b) before going to line 24)**

24 Total gains for all properties (add columns (A) through (D), line 17) . . . . .	
25 Add columns (A) through (D), lines 18(b), 19(i), 20(d), 21(f), 22(b) and 23(b). Enter here and on Part II, line 7 . . . . .	
26 Subtract line 25 from line 24. Enter the portion attributable to casualty and theft on Form 4684, line 19; enter the portion attributable to other than casualty and theft on Form 4797, Part I, line 3 . . . . .	