

# Supplemental Schedule of Gains and Losses

(Includes Gains and Losses From Sales or Exchanges of Assets Used in a Trade or Business and Involuntary Conversions)  
 To be filed with Form 1040, 1041, 1065, 1120, etc.—See Separate Instructions

Name(s) as shown on return \_\_\_\_\_ Identifying number \_\_\_\_\_

**Part I Sales or Exchanges of Property Used in a Trade or Business, and Involuntary Conversions From Other Than Casualty and Theft—Property Held More Than 1 Year (Except for Certain Livestock)**

Note: Use Form 4684 to report involuntary conversions from casualty and theft.  
 Caution: If you sold property on which you claimed the investment credit, you may be liable for recapture of that credit. See Form 4255 for additional information.

a. Kind of property and description	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price minus expense of sale	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, plus improvements	g. LOSS (f minus the sum of d and e)	h. GAIN (d plus e minus f)
<b>1</b>							
<b>2 (a)</b> Gain, if any, from Form 4684, Part II, line 25							
<b>(b)</b> Section 1231 gain from installment sales from Form 6252, line 19 or 27							
<b>3</b> Gain, if any, from line 26, Part III, on back of this form from other than casualty and theft							
<b>4</b> Add lines 1 through 3 in column g and column h						( )	
<b>5</b> Combine line 4, column g and line 4, column h. Enter gain or (loss) here, and on the appropriate line as follows:							
<b>(a)</b> For all except partnership returns:							
<b>(1)</b> If line 5 is a gain, enter the gain as a long-term capital gain on Schedule D (Form 1040, 1120, etc.) that is being filed. See instruction E.							
<b>(2)</b> If line 5 is zero or a loss, enter that amount on line 6.							
<b>(b)</b> For partnership returns: Enter the amount shown on line 5 above, on Schedule K (Form 1065), line 8.							

**Part II Ordinary Gains and Losses**

a. Kind of property and description	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price minus expense of sale	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, plus improvements	g. LOSS (f minus the sum of d and e)	h. GAIN (d plus e minus f)
<b>6</b> Loss, if any, from line 5(a)(2)							
<b>7</b> Gain, if any, from line 25, Part III on back of this form							
<b>8 (a)</b> Net gain or (loss) from Form 4684, lines 17 and 24a							
<b>(b)</b> Ordinary gain from installment sales from Form 6252, line 18 or 26							
<b>9</b> Other ordinary gains and losses (include property held 1 year or less):							
<b>10</b> Add lines 6 through 9 in column g and column h						( )	
<b>11</b> Combine line 10, column g and line 10, column h. Enter gain or (loss) here, and on the appropriate line as follows:							
<b>(a)</b> For all except individual returns: Enter the gain or (loss) shown on line 11, on the line provided on the return (Form 1120, etc.) being filed. See instruction F for specific line reference.							
<b>(b)</b> For individual returns:							
<b>(1)</b> If the loss on line 6 includes a loss from Form 4684, Part II, column B(ii), enter that part of the loss here and on line 29 of Schedule A (Form 1040). Identify as from "Form 4797, line 11(b)(1)"							
<b>(2)</b> Redetermine the gain or (loss) on line 11, excluding the loss (if any) entered on line 11(b)(1). Enter here and on Form 1040, line 14							

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1251, 1252, 1254, 1255**

Skip lines 20 and 21 if there are no dispositions of farm property or farmland, or if this form is filed by a partnership.

12 Description of sections 1245, 1250, 1251, 1252, 1254, and 1255 property:	Date acquired (mo., day, yr.)	Date sold (mo., day, yr.)
<b>(A)</b>		
<b>(B)</b>		
<b>(C)</b>		
<b>(D)</b>		

Part III is continued on page 2.

Relate lines 12(A) through 12(D) to these columns ►►►	Property (A)	Property (B)	Property (C)	Property (D)
<b>13</b> Gross sales price minus expense of sale . . . . .				
<b>14</b> Cost or other basis . . . . .				
<b>15</b> Depreciation (or depletion) allowed (or allowable) . . . . .				
<b>16</b> Adjusted basis, subtract line 15 from line 14 . . . . .				
<b>17</b> Total gain, subtract line 16 from line 13 . . . . .				
<b>18 If section 1245 property:</b>				
<b>(a)</b> Depreciation allowed (or allowable) after applicable date (see instructions) . . . . .				
<b>(b)</b> Enter smaller of line 17 or 18(a) . . . . .				
<b>19 If section 1250 property: (If straight line depreciation used, enter zero on line 19(i).)</b>				
<b>(a)</b> Additional depreciation after 12/31/75 (see instructions) . . . . .				
<b>(b)</b> Applicable percentage times the smaller of line 17 or line 19(a) (see instruction G.4) . . . . .				
<b>(c)</b> Subtract line 19(a) from line 17. If line 17 is not more than line 19(a), skip lines 19(d) through 19(h) . . . . .				
<b>(d)</b> Additional depreciation after 12/31/69 and before 1/1/76 . . . . .				
<b>(e)</b> Applicable percentage times the smaller of line 19(c) or 19(d) (see instruction G.4) . . . . .				
<b>(f)</b> Subtract line 19(d) from line 19(c). If line 19(c) is not more than line 19(d), skip lines 19(g) and 19(h) . . . . .				
<b>(g)</b> Additional depreciation after 12/31/63 and before 1/1/70 . . . . .				
<b>(h)</b> Applicable percentage times the smaller of line 19(f) or 19(g) (see instruction G.4) . . . . .				
<b>(i)</b> Add lines 19(b), 19(e), and 19(h) . . . . .				
<b>20 If section 1251 property:</b>				
<b>(a)</b> If farmland, enter soil, water, and land clearing expenses for current year and the four preceding years . . . . .				
<b>(b)</b> If farm property other than land, subtract line 18(b) from line 17; if farmland, enter smaller of line 17 or 20(a) . . . . .				
<b>(c)</b> Excess deductions account (see instruction G.5) . . . . .				
<b>(d)</b> Enter smaller of line 20(b) or 20(c) . . . . .				
<b>21 If section 1252 property:</b>				
<b>(a)</b> Soil, water, and land clearing expenses made after 12/31/69 . . . . .				
<b>(b)</b> Amount from line 20(d), if none enter zero . . . . .				
<b>(c)</b> Subtract line 21(b) from line 21(a). If line 21(b) is more than line 21(a), enter zero . . . . .				
<b>(d)</b> Line 21(c) times applicable percentage (see instruction G.5) . . . . .				
<b>(e)</b> Subtract line 21(b) from line 17 . . . . .				
<b>(f)</b> Enter smaller of line 21(d) or 21(e) . . . . .				
<b>22 If section 1254 property:</b>				
<b>(a)</b> Intangible drilling and development costs deducted after 12/31/75 (see instruction G.6) . . . . .				
<b>(b)</b> Enter smaller of line 17 or 22(a) . . . . .				
<b>23 If section 1255 property:</b>				
<b>(a)</b> Applicable percentage of payments excluded from income under section 126 (see instruction G.7) . . . . .				
<b>(b)</b> Enter the smaller of line 17 or 23(a) . . . . .				
<b>Summary of Part III Gains (Complete Property columns (A) through (D) through line 23(b) before going to line 24)</b>				
<b>24</b> Total gains for all properties (add columns (A) through (D), line 17) . . . . .				
<b>25</b> Add columns (A) through (D), lines 18(b), 19(i), 20(d), 21(f), 22(b) and 23(b). Enter here and on Part II, line 7 . . . . .				
<b>26</b> Subtract line 25 from line 24. Enter the portion from casualty and theft on Form 4684, line 19; enter the portion from other than casualty and theft on Form 4797, Part I, line 3 . . . . .				

**Part IV Complete this Part Only if You are Electing Out of the Installment Method And are Reporting a Note or Other Obligation at Less Than Full Face Value**

Check here if you elect out of the installment method.

Enter the face amount of the note or other obligation ► .....

Enter the percentage of valuation of the note or other obligation ► .....