

Supplemental Schedule of Gains and Losses
 (Includes Gains and Losses From Sales or Exchanges of Assets
 Used in a Trade or Business and Involuntary Conversions)

▶ To be filed with Form 1040, 1041, 1065, 1120, etc.—See Separate Instructions

Name(s) as shown on return	Identifying number
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PART I.—Sales or Exchanges of Property Used in a Trade or Business, and Involuntary Conversions From Other Than Casualty and Theft — Property Held More Than 1 Year (Except for Certain Livestock)

Note: Use Form 4684 to report involuntary conversions from casualty and theft.
Caution: If you sold property on which you claimed the investment credit, you may be liable for recapture of that credit. See Form 4255 for additional information.

a. Description of property	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, plus improvements and expense of sale	g. LOSS (f minus the sum of d and e)	h. GAIN (d plus e minus f)	
1								
2 Gain, if any, from Form 4684, line 27								
3 Section 1231 gain from installment sales from Form 6252, line 21 or 29								
4 Gain, if any, from line 29, Part III, on back of this form from other than casualty and theft.								
5 Add lines 1 through 4 in column g and column h						()		
6 Combine columns g and h of line 5. Enter gain or (loss) here, and on the appropriate line as follows:								
(a) For all except partnership returns:								
(1) If line 6 is a gain, enter the gain as a long-term capital gain on Schedule D. See instruction E.								
(2) If line 6 is zero or a loss, enter that amount on line 7. (S corporations, enter on Schedule K (Form 1120S), line 7.)								
(b) For partnership returns: Enter each partner's share of line 6 above, on Schedule K-1 (Form 1065), line 8.								

PART II.—Ordinary Gains and Losses

a. Description of property	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, plus improvements and expense of sale	g. LOSS (f minus the sum of d and e)	h. GAIN (d plus e minus f)	
7 Loss, if any, from line 6(a)(2)								
8 Gain, if any, from line 28, Part III on back of this form								
9 Net gain or (loss) from Form 4684, lines 19 and 26a								
10 Ordinary gain from installment sales from Form 6252, line 20 or 28								
11 Recapture of section 179 deduction (see instructions)								
12 Other ordinary gains and losses (include property held 1 year or less):								
13 Add lines 7 through 12 in column g and column h						()		
14 Combine columns g and h of line 13. Enter gain or (loss) here, and on the appropriate line as follows:								
(a) For all except individual returns: Enter the gain or (loss) from line 14, on the return being filed. See instruction F for specific line reference.								
(b) For individual returns:								
(1) If the loss on line 7 includes a loss from Form 4684, Part II, column B(ii), enter that part of the loss here and on line 21 of Schedule A (Form 1040). Identify as from "Form 4797, line 14(b)(1)".								
(2) Redetermine the gain or (loss) on line 14, excluding the loss (if any) on line 14(b)(1). Enter here and on Form 1040, line 15								

PART III.—Gain From Disposition of Property Under Sections 1245, 1250, 1251, 1252, 1254, 1255

Skip lines 23 and 24 if you did not dispose of farm property or farmland, or if a partnership files this form.

15 Description of sections 1245, 1250, 1251, 1252, 1254, and 1255 property:		Date acquired (mo., day, yr.)	Date sold (mo., day, yr.)		
(A)					
(B)					
(C)					
(D)					
Relate lines 15(A) through 15(D) to these columns ▶▶▶▶		Property (A)	Property (B)	Property (C)	Property (D)
16	Gross sales price				
17	Cost or other basis plus expense of sale				
18	Depreciation (or depletion) allowed (or allowable)				
19	Adjusted basis, subtract line 18 from line 17				
20	Total gain, subtract line 19 from line 16				
21 If section 1245 property:					
(a)	Depreciation allowed (or allowable) after applicable date (see instructions)				
(b)	Enter smaller of line 20 or 21(a)				
22 If section 1250 property: (If straight line depreciation used, enter zero on line 22(f).)					
(a)	Additional depreciation after 12/31/75				
(b)	Applicable percentage times the smaller of line 20 or line 22(a) (see instruction G.4)				
(c)	Subtract line 22(a) from line 20. If line 20 is not more than line 22(a), skip lines 22(d) and 22(e)				
(d)	Additional depreciation after 12/31/69 and before 1/1/76				
(e)	Applicable percentage times the smaller of line 22(c) or 22(d) (see instruction G.4)				
(f)	Add lines 22(b), and 22(e)				
23 If section 1251 property:					
(a)	If farmland, enter soil, water, and land clearing expenses for current year and the four preceding years				
(b)	If farm property other than land, subtract line 21(b) from line 20; if farmland, enter smaller of line 20 or 23(a)				
(c)	Excess deductions account (see instruction G.5)				
(d)	Enter smaller of line 23(b) or 23(c)				
24 If section 1252 property:					
(a)	Soil, water, and land clearing expenses				
(b)	Amount from line 23(d), if none enter zero				
(c)	Subtract line 24(b) from line 24(a). If line 24(b) is more than line 24(a), enter zero				
(d)	Line 24(c) times applicable percentage (see instruction G.5).				
(e)	Subtract line 24(b) from line 20				
(f)	Enter smaller of line 24(d) or 24(e)				
25 If section 1254 property:					
(a)	Intangible drilling and development costs deducted after 12/31/75 (see instruction G.6)				
(b)	Enter smaller of line 20 or 25(a)				
26 If section 1255 property:					
(a)	Applicable percentage of payments excluded from income under section 126 (see instruction G.7)				
(b)	Enter the smaller of line 20 or 26(a)				

Summary of Part III Gains (Complete Property columns (A) through (D) through line 26(b) before going to line 27)

27	Total gains for all properties (add columns (A) through (D), line 20)	
28	Add columns (A) through (D), lines 21(b), 22(f), 23(d), 24(f), 25(b) and 26(b). Enter here and on Part II, line 8	
29	Subtract line 28 from line 27. Enter the portion from casualty and theft on Form 4684, line 21; enter the portion from other than casualty and theft on Form 4797, Part I, line 4	

PART IV.—Complete this Part Only if You Elect Out of the Installment Method And Report a Note or Other Obligation at Less Than Full Face Value

Check here if you elect out of the installment method.

Enter the face amount of the note or other obligation ▶

Enter the percentage of valuation of the note or other obligation ▶