

Investment Interest Expense Deduction

▶ See separate instructions.
 ▶ Attach to your tax return.

Name(s) shown on return

Identifying number

1	Investment interest expense paid or accrued in 1990. See Instructions				1		
2	Investment income minus investment expenses. See Instructions	2					
3	Phase-in adjustment from passive activities. See Instructions	3					
4	Net investment income. Subtract line 3 from line 2. If zero or less, enter -0-				4		
5	Subtract line 4 from line 1. If zero or less, enter -0- here and on line 13, and skip lines 6 through 12				5		
6	Enter the amount from line 1, minus the interest expense from certain trade or businesses. See Instructions				6		
7	Enter the amount from line 2, without the income or expenses from certain trade or businesses. See Instructions	7					
8	Phase-in ceiling amount: Individuals (not married filing separately) and estates, enter \$10,000 Married individuals filing separately, enter \$5,000 Trusts, enter -0-	8					
9	Add lines 7 and 8				9		
10	Subtract line 9 from line 6. If zero or less, enter -0-				10		
11	Subtract line 10 from line 5. If zero or less, enter -0-				11		
12	Multiply line 11 by 90% (.9)				12		
13	Add lines 10 and 12				13		
14	Enter the amount from line 1	14					
15	Enter the smaller of line 5 or line 13	15					
16	Subtract line 15 from line 14	16					
17	Disallowed investment interest expense from 1989 Form 4952, line 23. If zero, enter -0- here and on lines 21 and 22, and skip lines 18 through 20	17					
18	Enter the amount from line 4. If line 4 is zero, enter -0- here and on line 20 and skip line 19	18					
19	Enter the amount from line 1	19					
20	Subtract line 19 from line 18. If zero or less, enter -0-	20					
21	Enter the smaller of line 17 or line 20	21					
22	Subtract line 21 from line 17	22					
23	Disallowed investment interest expense to be carried forward to 1991. Add lines 15 and 22				23		
24	Investment interest expense deduction. Add lines 16 and 21. See Instructions				24		