

Application for Approval of Prototype Individual Retirement Account

(Under Section 408(a) or (b) of the Internal Revenue Code)

This Form is Open
to Public Inspection
File in Duplicate

1 This application is submitted for: Initial approval **OR** Amendment

2 Name of applicant **3** Employer identification number

Address (Number and street)

City or town, State and ZIP code

4 Type of organization Bank Savings and loan association Insurance company Credit Union
 Other (specify) ▶

5 Name of trustee or custodian **6** Employer identification number

Address (Number and street)

City or town, State and ZIP code

7 Funding medium Trust Custodial account Annuity contract Endowment policy

8 Attach a copy of the documents to be used (trust agreement, annuity contract, etc.) and indicate the article or section and the page number where the following provisions may be found. If not applicable insert "N/A."

| | Article or section | Page number |
|---|--------------------|-------------|
| (a) Provision that the trust is created for the exclusive benefit of the grantor (depositor) or his beneficiaries or the contract must be owned only by the annuitant | | |
| (b) Contributions—type allowable (i.e. cash only except for rollovers) and maximum limitation | | |
| (c) Provisions requiring distribution to begin no later than age 70½ | | |
| (d) Notification of trustee or custodian of individual's intended disposition of distributions received prior to age 59½, other than for disability or death | | |
| (e) Prohibition on investment in life insurance contracts | | |
| (f) Settlement options, to include minimum amounts distributed, as specified in regulations | | |
| (g) Distribution upon death of the grantor (depositor), within 5 years, in single sum, or by purchase of immediate annuity | | |
| (h) Nonforfeitability of account | | |
| (i) Nontransferability of contract | | |
| (j) Application of premium refund, other than refunds attributable to excess contributions, before the close of the calendar year following the year of the refund toward the payment of future premiums or the purchase of additional benefits | | |
| (k) Prohibition against commingling of funds | | |
| (l) Restriction on use of extended term insurance option in endowment contracts | | |

9 Have you prepared a disclosure statement to inform participants of the restrictions and limitations imposed by law on Individual Retirement programs such as: eligibility for deductions, excise tax on excess contributions, penalty taxes on premature distributions, the consequences of prohibited transactions, and other required topics? Yes No
 If "Yes," attach copy.

Under penalties of perjury, I declare that I have examined this application, including accompanying statements and to the best of my knowledge and belief it is true, correct and complete.

 Signature Title Date

General Information

The trustee or custodian may only be a bank, as defined in section 581 of the Code, including a savings and loan association, a federally insured credit union or such other person who has the approval of the Internal Revenue Service to act as trustee or custodian.
 An employee's Social Security Number will serve as the identification number of his individual retirement account. An Employer Identification Number is **not** required for each individual retirement account, nor for a common fund created for such individual retirement accounts.

Instructions

A. Who May File.—Banks, savings and loan associations, federally insured credit unions, such other person who has the

approval of the Internal Revenue Service to act as a trustee or custodian, insurance companies, regulated investment companies and trade or professional societies or associations (other than employee associations) desiring approval as to form of a trust or annuity contract which is to be used for individual retirement accounts or annuities.
B. What to File.—This application and copies of all instruments constituting this trust or annuity contract or if an amendment a copy of such amendment and an explanation of its effect on the trust or contract.
C. Where to File.—This application must be filed in duplicate with the Commissioner of Internal Revenue, Attention: E:EP:T, Washington, D.C. 20224.
D. Signature.—The application must be signed by any principal officer who is authorized to sign.