

Return for Individual Retirement Arrangement Taxes
 (Under Sections 408(f), 409(c), 4973 and 4974 of the Internal Revenue Code)
 ▶ Attach to Form 1040.

1978

Name	Your social security number
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Address (Number and street)

City or town, State and ZIP code

File Form 5329 for 1978 **only** if you owe one or more of the taxes to be reported in Parts I, II, or III below. Form 5329 is **no longer** required to be filed for tax years beginning after December 31, 1977 by IRA owners to report their deduction for contributions or as an annual information return.

Part I Excess Contributions Tax for Individual Retirement Arrangements

If you have contributed either this year or in prior years more to your arrangement than is or was allowable as a deduction, and you have an excess contribution subject to tax, complete the following. The tax figured on line 7 should be carried forward to Form 1040, line 53.

1 Excess contributions for 1978 (see specific instruction 1)		
2 Prior year excess contributions not previously eliminated		
3 Contribution credit. (If your maximum allowable deduction for 1978 is more than your actual contribution enter the difference; otherwise enter zero. See specific instructions, line 3)		
4 (a) Current year distributions out of your account and included in your gross income		
(b) 1976 excess contributions (if any) withdrawn in 1978		
(c) 1977 excess contributions (if any) withdrawn after the due date (including extensions) of your 1977 income tax return		
5 Adjusted prior year excess contributions (line 2 less total of lines 3 and 4(a), (b) and (c) but not less than zero)		
6 Total excess contributions (add lines 1 and 5)		
7 Excess contributions tax (the lesser of 6% of line 6 or 6% of the value of your IRA on the last day of 1978). Include tax on Form 1040, line 53		

Part II Tax on Premature Distributions

If you received a distribution from your arrangement before you reached age 59½, complete the following. The tax figured on line 11 should be carried forward to Form 1040, line 53.

8 If you entered into a prohibited transaction as described in definition C, borrowed any amount from one of your individual retirement arrangements, or pledged any part of one of your individual retirement annuity contracts, enter 10% of the value of the account or annuity at the beginning of the year	
9 Enter 10% of the amount of the distributions from your arrangement during the year. Do NOT include any (a) excess current year contributions returned during the year or excess contributions made in 1977 and returned to you after 12-31-77 but before the filing date for your income tax return for 1977, (b) "rollover contributions" to another retirement arrangement or plan, (c) amount distributed because of disability, (d) amount transferred to a former spouse under a divorce decree, (e) amount from an arrangement for which you made an entry on line 8, (f) amount distributed from an arrangement because it was pledged as security for a loan, or (g) 1976 excess contributions withdrawn in 1978 or 1977 excess contributions withdrawn after the due date (including extensions) of your 1977 income tax return	
10 Enter 10% of the amount from your individual retirement savings accounts that you pledged as security for a loan	
11 Total tax—include the total of lines 8, 9, and 10 here and on Form 1040, line 53. (See specific instructions for credits against tax.)	

Part III Tax on Under-distributed Retirement Accounts and Annuities

See Part III of the Specific Instructions before completing this Part.

12 Tax based on current year distribution method (See worksheet in Instructions)	
13 Tax based on aggregate distribution methods (See worksheet in Instructions)	
14 Tax due, smaller of line 12 or 13, enter here and include on Form 1040, in your total for line 53	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here	Your signature	Date	
	Preparer's signature	Preparer's social security no.	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours, if self-employed), address and ZIP code	E.I. No.	
		Date	