

Return for Additional Taxes Attributable to Qualified Retirement Plans (Including IRAs), Annuities, and Modified Endowment Contracts

(Under Sections 72, 4973, 4974 and 4980A of the Internal Revenue Code)

▶ Attach to Form 1040. See separate instructions.

1989

Attachment
Sequence No. **29**

Department of the Treasury
Internal Revenue Service

Name of individual subject to penalty tax

Your social security number

Address (number and street)

City or town, state, and ZIP code

Check this box if this is
an Amended Return

Part I Excess Contributions Tax for Individual Retirement Arrangements (Section 4973)

Complete this part if, either in this year or in earlier years, you have contributed more to your IRA than is or was allowable as a deduction and you have an excess contribution subject to tax.

1 Excess contributions for 1989 (see instructions). Do not include this amount on Form 1040, line 24 or 25	1		
2 Earlier year excess contributions not previously eliminated (see instructions)	2		
3 Contribution credit. (If your maximum allowable deduction for 1989 is more than your actual contribution, see instructions for line 3; otherwise, enter zero.)	3		
4a 1989 distributions from your IRA account that are includible in taxable income	4a		
b 1988 tax year excess contributions (if any) withdrawn after the due date (including extensions) of your 1988 income tax return, and 1987 and earlier tax year excess contributions withdrawn in 1989	4b		
c Add lines 3 through 4b	4c		
5 Adjusted earlier year excess contributions (Subtract line 4c from line 2. Enter the result, but not less than zero.)	5		
6 Total excess contributions (add lines 1 and 5)	6		
7 Tax (Enter 6% of line 6 or 6% of the value of your IRA on the last day of 1989, whichever is smaller.) Enter here and on Form 1040, line 52	7		

Part II Tax on Early Distributions (Section 72)

Complete this part if a distribution was made from your qualified retirement plans (including IRAs), modified endowment contracts, or annuity contracts before you reached age 59½. **Note:** You must enter the amount of the distribution on the appropriate line (or lines) of Form 1040.

8 Early distributions included in gross income attributable to:			
a Qualified retirement plans (including IRAs)	8a		
b Annuity contracts	8b		
c Modified endowment contracts	8c		
d Prohibited transactions	8d		
e Pledging of accounts as security	8e		
f Cost of collectibles	8f		
g Total distributions (add lines 8a through 8f) Note: include this amount on line 16b or 17b of Form 1040.	8g		
9 Exceptions to distributions subject to additional taxes (see instructions):			
a Due to death (does not apply to modified endowment contracts)	9a		
b Due to disability	9b		
c As part of a series of substantially equal periodic payments <i>Lines 9d through 9g DO NOT apply to distributions from IRAs, annuities, or modified endowment contracts.</i>	9c		
d Due to separation from service at age 55	9d		
e Used to pay medical expenses	9e		
f From employee stock ownership plans	9f		
g Made pursuant to a qualified domestic relations order	9g		
h Other (specify)	9h		
i Total amount excluded from additional tax(es) (add lines 9a through 9h)	9i		
10 Amount subject to additional tax (subtract line 9i from 8g)	10		
11 Total section 72 tax (multiply line 10 by 10% (.10)). Enter here and on Form 1040, line 52	11d		

Part III Tax on Excess Accumulation in Qualified Retirement Plans (Including IRAs) (Section 4974)

12 Minimum required distribution	12		
13 Amount actually distributed to you	13		
14 Subtract line 13 from line 12. If line 13 is greater than line 12, enter zero	14		
15 Tax due (multiply line 14 by 50% (.50)). Enter here and on Form 1040, line 52	15		

Part IV Tax on Excess Distributions From Qualified Retirement Plans (Including IRAs) (Section 4980A)

Lines 16 through 19c are to be completed for regular distributions ONLY.

16 Enter the aggregate amount of regular retirement distributions	16		
17a Enter the applicable threshold amount (\$122,580 or \$150,000) (see instructions)	17a		
b 1989 recovery of grandfather amount (from Worksheet)	17b		
c Enter the greater of line 17a or 17b	17c		
18 Excess distributions (subtract line 17c from line 16) (if less than zero, enter -0-)	18		
19a Tentative tax (multiply line 18 by 15% (.15))	19a		
b Section 72(t) tax offset (see instructions)	19b		
c Tax due (subtract line 19b from line 19a). Enter here and on Form 1040, line 52	19c		

Lines 20 through 23c are to be completed for lump-sum distributions ONLY.

20 Enter the aggregate amount of your lump-sum distributions	20		
21a Enter the applicable threshold amount (\$612,900 or \$750,000) (see instructions)	21a		
b 1989 recovery of grandfather amount (from Worksheet)	21b		
c Enter the greater of line 21a or 21b	21c		
22 Excess distributions (subtract line 21c from line 20) (if less than zero, enter -0-)	22		
23a Tentative tax (multiply line 22 by 15% (.15))	23a		
b Section 72(t) tax offset (see instructions)	23b		
c Tax due (subtract line 23b from line 23a). Enter here and on Form 1040, line 52	23c		

Acceleration Elections (see the instructions for Part IV, Worksheet 1)

- Check here if you elected the discretionary method in 1987 or 1988 and wish to make an acceleration election under Temp. Regs. section 54.4981A-1T b-12.
- Check here if you made an acceleration election in 1987 or 1988 and wish to revoke that election.
Note: If you checked either 1 or 2 above, see the instructions for filing an amended return.

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Your signature (Sign and date only if not attached to your income tax return.)		Date
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours, if self-employed) and address	E.I. No.	Preparer's social security no. (see instructions)
		ZIP code	