

Corporate Report of Nontaxable Dividends

For calendar year ending December 31, 19

Name as shown on return	Employer identification number
Number and street	Date incorporated
City, state, and ZIP code	Tax year ending (month, day, year)
Name of person to contact (if representative, attach power of attorney)	Telephone number ()

Type of entity: <input type="checkbox"/> Corporation <input type="checkbox"/> Foreign Corporation <input type="checkbox"/> Insurance Company <input type="checkbox"/> S Corporation (No. of shareholders)	<input type="checkbox"/> Regulated Investment Co. (RIC) <input type="checkbox"/> Real Estate Investment Trust (REIT) <input type="checkbox"/> Other (Specify) _____	Method of accounting: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Check here if a Form 5452 has been filed for a prior year. (Attach copy of determination letter.) <input type="checkbox"/> Check here if this is a section 333 liquidation. (File this form and the earnings and profits computation with your income tax return.)
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Request for extension of time to file Form 5452

If you have not filed your tax return for the year shown above and you need an extension of time to file the supporting data requested in item 5 below, we will grant an extension until the due date of your return (including extensions).

Extension requested to _____ (Enter date)

Note: If you do not furnish the supporting data, IRS will assume you have redetermined the distributions to your shareholders to be fully taxable as dividends.

Earnings and profits information:

- Accumulated E & P (since 2-28-13) at beginning of tax year \$ _____
- E & P of the current tax year \$ _____

(This is an estimate/ actual amount based on tax return.)

Classification of shareholders at date of last dividend payment:

- Number of individuals _____
- Number of partnerships _____
- Number of corporations and other shareholders _____

Note: If you have 12 or fewer shareholders, please attach copies of the Forms 1099-DIV (or the information shown on that form) that you gave to the shareholders.

Instructions

(Section references are to the Internal Revenue Code, unless otherwise noted.)

1. When and Where to File.—File Form 5452 if you pay nontaxable dividends to your shareholders. File by **February 28** following the close of the calendar year, with the **Director, Corporation Tax Division, CC:C, Internal Revenue Service, Washington, D.C. 20224** (but for a section 333 liquidation file this form and your earnings and profits computation with your income tax return). If you are a member of a consolidated group, an officer of the parent corporation must sign Form 5452.

2. Nontaxable Dividends.—These are distributions paid to shareholders in the normal course of business. They are considered wholly or partially nontaxable as dividends only because the paying corporation's current and accumulated earnings and profits are less than the distributions. Nontaxable dividends do not include tax-free stock dividends or distributions exchanged for stock in liquidations or redemptions.

3. Calendar Year Basis.—Report all dividends paid during the calendar year, even if you use a fiscal year as your tax year and have not yet filed your income tax return.

Distributions made after the fiscal year ends are deemed to be fully taxable until a determination can be made based on the following year's tax return. See regulations section 1.6042-3(c).

4. Taxable Status Reported to Shareholders.—Complete the table below showing the taxable and nontaxable status of

distributions reported to shareholders. If noncash distributions were made, show their tax bases and fair market values.

5. Supporting Data.—(a) Attach the following to this form: (1) a computation of earnings and profits of the tax year (see illustration on back), and a schedule of differences between Schedule M and these earnings and profits; (2) a year-by-year computation of accumulated earnings and profits, and a schedule of differences since the origin of the company, February 28, 1913, or the last year for which such data was previously furnished, whichever is later; (3) a copy of pages 1 and 4 of Form 1120, or equivalent information from other corporate return (with any supporting schedules); and (4) an ending book (Schedule L, Form 1120) vs. tax-basis balance sheet. If you use accelerated depreciation, attach a schedule summarizing the depreciation (and any amortization) computed under the straight-line method and a reconciliation of any difference between that amount and the amount claimed on Form 1120 or equivalent form. (For examples, see Exhibits in Rev. Proc. 75-17, 1975-1 C.B. 677.)

(b) If you file a consolidated return, attach the following in addition to the items described above: (1) a schedule showing the allocation of the consolidated tax liability and identifying the method used (if an intercompany agreement is in effect, give complete details); (2) a schedule showing the separate taxable income or loss for each member of the group filing a consolidated return; and (3) for each member paying nontaxable dividends, the data described above in item 5(a) on the basis of each member's taxable income or loss.

Column 1			Column 2				Column 3	
Date paid	Total amount paid (Common (C) Preferred (P) Other (O))	Amount per share	Amount paid during year from earnings and profits since February 28, 1913			Percent taxable	Amount paid during year from other than earnings and profits since February 28, 1913	Percent nontaxable
			From the current year	Accumulated	Total			
	\$	\$	\$	\$	\$		\$	
Totals	\$		\$	\$	\$		\$	

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

Signature of Corporate Officer	Title	Date
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Illustration of a Current-Year Earnings and Profits Computation

XYZ Corporation, E. I. No. 00-0000000

123 Main Street

Anycity, Yourstate 20200

Incorporated 1/1/74 Accrual Method of Accounting	Retained Earnings Shown in Books		Earnings and Profits Current Year		Accumulated Credit Balance	Key
	Debit	Credit	Debit	Credit		
12/31/84 Balance forward		\$225,000			\$20,900	
1985						
Taxable income from line 28, page 1 of return		214,700		\$214,700		✓
Federal income taxes shown in books	\$89,556					a
Federal income taxes shown on tax return			\$89,556			a
Excess of capital losses over capital gains (tax basis)	3,600		3,600			✓
Section 312(k) depreciation adjustment				24,000		
Depreciation adjustment on property disposition			4,000			
Contributions in excess of limitation	\$200		200			✓
Life insurance premium in excess of cash surrender value (CSV)	9,500		9,500			✓
Nondeductible interest paid to carry tax-exempt bonds	850		850			✓
Unallowed contributions	500		500			✓
Total itemized from line 5, Schedule M-1		11,050				
Life insurance proceeds in excess of CSV	6,000			6,000		✓
Bad debt recovery (not charged against taxable income)	3,500					1-1983
Tax-exempt interest on municipal bonds	5,000			5,000		✓
Total itemized from line 7, Schedule M-1			14,500			
Refund of prior year Federal income taxes			18,000			1-1984
Reserve for contingencies		10,000				
			108,206	249,700		
				141,494		
Current-Year Earnings and Profits						
<i>Cash Distributions:</i>						
Preferred: <u>3/15, 6/15, 9/15, 12/15/85</u>	20,000			20,000		✓
\$0.50/Sh-10,000 Shs						
Common: <u>3/31/85</u>						
\$1.00/Sh-90,000 Shs						
From current-year earnings and profits		60,747		60,747		✓
From accumulated earnings and profits		20,900			(20,900)	✓
	90.72%	81,647				
From Other	9.28	8,353				
Total distribution	100 %	90,000				
<u>9/30/85</u>						
\$1.00/Sh-90,000 Shs						
From current-year earnings and profits	67.50%	60,747		60,747		✓
From Other	32.50	29,253				
Total distribution	100 %	90,000				
Total cash distributions		200,000				
		314,206	247,200	141,494	141,494	
Current-year change		67,006			(20,900)	
Balance forward 12/31/85			157,994		\$—0—	

NOTE: For Explanation of Key, See Rev. Proc. 75-17, 1975-1 C.B. 677.

Paperwork Reduction Act Notice.— We ask for this information to carry out the Internal Revenue laws of the United States. We need it to ensure that taxpayers are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information.