

Name	Identifying number as shown on page 1 of your tax return
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**Important**—The employer's wage and salary deduction must be reduced by the tentative new jobs credit on line 13. (See Instruction F.)

Small business corporations, partnerships, and estates or trusts which apportion the credit to shareholders, partners, or beneficiaries are to complete only lines 1 through 13. The individual shareholder, partner, or beneficiary receiving the credit from the above entities and having no

other jobs credit will disregard lines 1 through 13, complete lines 14 through 17, enter the apportioned credit on line 18, 19, or 20 respectively and complete the balance of the form as applicable. Those individuals having other new jobs credit, see instruction for line 13.

**Note:** If this form is being completed by a member of a group of trades or businesses that are under common control or an estate or trust that apportions the new jobs credit between itself and its beneficiaries, see instruction G and the instruction for line 13, before completing the form.

1 Enter the aggregate unemployment insurance wages (limited to \$4,200 for each employee) paid during calendar year 1977 (see instruction for line 1) . . . . .	
2 Enter 102% of the aggregate unemployment insurance wages (limited to \$4,200 for each employee) paid during calendar year 1976 (see instruction for line 2) . . . . .	
3 Line 1 less line 2 . . . . .	
4 Enter 50% of line 1 . . . . .	
5 Enter the lesser of line 3 or line 4 . . . . .	
6 Enter total wages paid in calendar year 1977 (see instruction for line 6) . . . . .	
7 Enter 105% of total wages paid in calendar year 1976 (see instruction for line 6) . . . . .	
8 Line 6 less line 7 . . . . .	
9 Enter 50% of the lesser of line 5 or line 8 . . . . .	
10 Enter the lesser of line 9 or \$100,000 (married individuals filing separately, estates and trusts, see instruction for line 10) . . . . .	
11 Enter the unemployment insurance wages (limited to \$4,200 for each employee) paid to vocational rehabilitation referral employees during calendar year 1977 (see instruction D) . . . . .	
12 Enter the lesser of (a) 10% of line 11 or (b) 20% of line 9 . . . . .	
13 Tentative new jobs credit—Add lines 10 and 12 (members of a group of trades or businesses that are under common control, electing small business corporations, partnerships, and estates or trusts, see instruction for line 13) . . . . .	

**Limitation**

14 (a) Individuals—Enter amount from line 37, page 2, Form 1040 . . . . .	}
(b) Estates and trusts—Enter amount from line 26 or 27, page 1, Form 1041 . . . . .	
(c) Corporations—Enter amount from line 9, Schedule J, page 3, Form 1120 . . . . .	
15 (a) Credit for the elderly (individuals only) . . . . .	
(b) Foreign tax credit . . . . .	
(c) Investment credit . . . . .	
(d) WIN credit . . . . .	
(e) Contributions to candidates for public office credit (individuals only) . . . . .	
(f) Child and dependent care expenses credit (individuals only) . . . . .	
(g) Possession tax credit (corporations only) . . . . .	
(h) Tax on lump-sum distributions (see instruction for line 15(h)) . . . . .	
(i) Section 72(m)(5) penalty tax . . . . .	
16 Total (add lines 15(a) through (i)) . . . . .	
17 Line 14 less line 16. (All filers, other than shareholders, partners, or beneficiaries to which lines 18, 19, or 20 apply, are to skip lines 18 through 21; enter zero on line 22, and complete lines 23 through 25) . . . . .	
18 Shareholder's new jobs credit from Schedule K-1 (Form 1120S) (See instruction for line 13) . . . . .	
19 Partner's new jobs credit from Schedule K-1 (Form 1065) (See instruction for line 13) . . . . .	
20 Beneficiary's new jobs credit from Schedule K-1 (Form 1041) (See instruction for line 13) . . . . .	
21 (a) Line 18 limitation (enter the lesser of line 18 or the amount computed in accordance with the formula in the instruction for line 21) . . . . .	
(b) Line 19 limitation (enter the lesser of line 19 or the amount computed in accordance with the formula in the instruction for line 21) . . . . .	
(c) Line 20 limitation (enter the lesser of line 20 or the amount computed in accordance with the formula in the instruction for line 21) . . . . .	
22 Add lines 21(a), (b), and (c) . . . . .	
23 Line 17 less line 22 . . . . .	
24 Enter the lesser of line 13 or line 23 . . . . .	
25 Total allowable new jobs credit (add lines 22 and 24). Enter here and on line 44, Form 1040; line 10(d), Schedule J, page 3, Form 1120; or the appropriate line on other returns . . . . .	