

▶ Attach to your tax return.

Name

Identifying number as shown on page 1 of your tax return

**Important.**—Your wage and salary deduction must be reduced by the credit on line 9 if you elect to claim this credit. (See the instructions for line 9.)

An electing small business corporation, partnership, estate, or trust that apportions the credit to shareholders, partners, or beneficiaries, completes only lines 1 through 14.

ceives any jobs credits from a small business corporation, partnership, estate, trust, or section 1381(a) cooperative, and have no other jobs credit, skip lines 1 through 9; on line 10, 11, 12, or 13 enter your share of the credits and complete the rest of the form as applicable.

If you receive more than one jobs credit, see instruction for Part I.

**Note:** If you are a member of a group of trades or businesses that are under common control or an estate or trust that apportions the jobs credit between itself and its beneficiaries, please see the Specific Instructions before completing the form.

**Part I Jobs Credit**

**1** Complete the schedule below for qualified first-year wages (up to \$6,000 for each employee) paid or incurred during the tax year for services of employees who are certified as members of a targeted group (see instruction for line 1):

(a) Targeted group	(b) Number of employees within each group	(c) Total qualified first-year wages paid or incurred for each group
Targeted group A . . . . .	-----	-----
Targeted group B . . . . .	-----	-----
Targeted group C . . . . .	-----	-----
Targeted group D . . . . .	-----	-----
Targeted group E . . . . .	-----	-----
Targeted group F . . . . .	-----	-----
Targeted group G . . . . .	-----	-----
Targeted group H . . . . .	-----	-----

- 2** Total—Add columns (b) and (c) . . . . .
- 3** Enter 30% of the total FUTA wages paid during the 1981 calendar year (see instructions) . . . . .
- 4** Enter the smaller of line 2, column (c), or line 3 . . . . .
- 5** Enter 50% of line 4 (see instructions for special limits) . . . . .

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**6** Complete the schedule below for qualified second-year wages (up to \$6,000 for each employee) paid or incurred during the tax year for services of employees who are certified as members of a targeted group (see instruction for line 6):

(a) Targeted group	(b) Number of employees within each group	(c) Total qualified second-year wages paid or incurred for each group
Targeted group A . . . . .	-----	-----
Targeted group B . . . . .	-----	-----
Targeted group C . . . . .	-----	-----
Targeted group D . . . . .	-----	-----
Targeted group E . . . . .	-----	-----
Targeted group F . . . . .	-----	-----
Targeted group G . . . . .	-----	-----
Targeted group H . . . . .	-----	-----

- 7** Total—Add columns (b) and (c) . . . . .
- 8** Enter 25% of line 7, column (c) (see instructions for special limits) . . . . .
- 9** Current year jobs credit—Add lines 5 and 8. Enter here and include on Schedule C (Form 1040), line 29(b); Form 1120, line 13b, page 1; or the corresponding line on other returns. (members of a group of trades or businesses under common control, electing small business corporations, partnerships, estates and trusts, see Specific Instructions) . . . . .
- 10** Shareholder's current year jobs credit from Schedule K-1 (Form 1120S) . . . . .
- 11** Partner's current year jobs credit from Schedule K-1 (Form 1065) . . . . .
- 12** Beneficiary's current year jobs credit from Schedule K-1 (Form 1041) . . . . .
- 13** Credit from a cooperative (see instruction for line 13) . . . . .

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**14** Total jobs credit for current year—Add lines 9 through 13. Enter here and in Part II, line 15, on page 2

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**Part II Tax Liability Limit**

<b>15</b> Current year jobs credit (from Part I, line 14, page 1) . . . . .		<b>15</b>
<b>16 a</b> Individuals—Enter amount from Form 1040, line 37, page 2 . . . . .	}	<b>16</b>
<b>b</b> Estates and trusts—Enter amount from Form 1041, line 26, page 1 . . . . .		
<b>c</b> Corporations (Form 1120 filers)—Enter amount from Schedule J (Form 1120), line 3, page 3 . . . . .		
<b>d</b> Other organizations—Enter income tax before credits from your return . . . . .		
<b>17 a</b> Credit for the elderly (individuals only) . . . . .	<b>17a</b>	
<b>b</b> Foreign tax credit . . . . .	<b>17b</b>	
<b>c</b> Investment credit . . . . .	<b>17c</b>	
<b>d</b> WIN credit . . . . .	<b>17d</b>	
<b>e</b> Credit for political contributions (individuals only) . . . . .	<b>17e</b>	
<b>f</b> Credit for child and dependent care expenses (individuals only) . . . . .	<b>17f</b>	
<b>g</b> Possessions corporation tax credit (corporations only) . . . . .	<b>17g</b>	
<b>h</b> Tax on lump-sum distributions from Form 4972 or Form 5544 . . . . .	<b>17h</b>	
<b>i</b> Section 72(m)(5) penalty tax (individuals only) . . . . .	<b>17i</b>	
<b>j</b> Total—Add lines 17a through 17i . . . . .		<b>17j</b>
<b>18</b> Subtract line 17j from line 16 . . . . .		<b>18</b>
<b>19</b> Tax liability limit—Enter 90% of line 18 (see instructions) . . . . .		<b>19</b>
<b>20</b> Allowed jobs credit for 1981 tax year—Enter smaller of line 15 or line 19. If line 15 does not contain an entry, enter zero. (Section 1381(a) cooperatives: see line 14 instructions) . . . . .		<b>20</b>
If you have an unused credit from other years, complete lines 21–23. Otherwise, skip to line 24.		
<b>21</b> Carryback and carryover of unused credits from other years . . . . .		<b>21</b>
<b>22</b> Tax liability limit for unused credits from other years—Subtract line 20 from line 19 . . . . .		<b>22</b>
<b>23</b> Allowed unused credits from other years—Enter smaller of line 21 or 22 . . . . .		<b>23</b>
<b>24</b> Allowed jobs credit from all sources—Add lines 20 and 23. Enter here and on Form 1040, line 44; Schedule J (Form 1120), line 4(d), page 3; or the appropriate line on other returns . . . . .		<b>24</b>
<b>25</b> Unused credit to carry to other years—Subtract line 19 from the total of lines 15 and 21. (see instructions) . . . . .		<b>25</b>

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