1. Taxable income from Form 1040, line 37. (If Form 1040, line 37 is zero, see Instructions.)
2. Net operating loss deduction, if any, from Form 1040, line 22. (Enter as a positive amount.)
3. Combine lines 1 and 2.
4. Adjustments: (See Instructions before completing.)
   a. Standard deduction, if any, from Form 1040, line 34
   b. Personal exemption amount from Form 1040, line 36
   c. Medical and dental expenses
   d. Miscellaneous itemized deductions from Schedule A (Form 1040), line 25
   e. Taxes from Schedule A (Form 1040), line 8
   f. Refund of taxes
   g. Personal interest from Schedule A (Form 1040), line 12b
   h. Other interest adjustments
   i. Depreciation of tangible property placed in service after 1986
   j. Depreciation of personal property placed in service after 1986
   k. Long-term contracts entered into after 2/28/86
   l. Long-term contracts entered into after 2/28/86.
   m. Pollution control facilities placed in service after 1986
   n. Installment sales of certain property
   o. Adjusted gain or loss
   p. Certain loss limitations
   q. Tax shelter farm loss
   r. Passive activity loss
   s. Beneficiaries of estates and trusts
   t. Combine lines 4a through 4t.
5. Tax preference items: (See Instructions before completing.)
   a. Appreciated property charitable deduction
   b. Tax-exempt interest from private activity bonds issued after 8/7/86
   c. Depletion
   d. Accelerated depreciation of real property placed in service before 1987
   e. Accelerated depreciation of personal property placed in service before 1987
   f. Amortization of certified pollution control facilities placed in service before 1987
   g. Intangible drilling costs
   h. Add lines 5a through 5g
   i. Combine lines 3, 4u, and 5h.
6. Alternative tax net operating loss deduction. (Do not enter more than 90% of line 6.) See Instructions
7. Alternative minimum taxable income. Subtract line 7 from line 6. If married filing a separate return, see Instructions
8. Enter: $40,000 ($20,000 if married filing separately; $30,000 if single or head of household)
9. Enter: $150,000 ($75,000 if married filing separately; $112,500 if single or head of household)
10. Subtract line 10 from line 8. If zero or less, enter -0- here and on line 12 and go to line 13.
12. Multiply line 11 by 25% (.25)
13. Subtract line 12 from line 9. If zero or less, enter -0-. If completing this form for a child under age 14, see Instructions for amount to enter.
14. Subtract line 13 from line 8. If zero or less, enter -0- here and on line 19 and skip lines 15 through 18
15. Multiply line 14 by 21% (.21)
17. Tentative minimum tax. Subtract line 16 from line 15
18. Enter your tax from Form 1040, line 38, minus any foreign tax credit on Form 1040, line 43. If an amount is entered on line 39 of Form 1040, see Instructions.
19. Alternative minimum tax. Subtract line 18 from line 17. If zero or less, enter -0-. Enter this amount on Form 1040, line 49. If completing this form for a child under age 14, see Instructions for amount to enter.