

Department of the Treasury
Internal Revenue Service

▶ See separate instructions. ▶ Attach to your tax return.
Use a separate form for each sale or other disposition of
property on the installment method.

1991
Attachment
Sequence No. **79**

Name(s) shown on return

Identifying number

- A** Description of property ▶
- B** Date acquired (month, day, and year) ▶ [] / [] / [] **C** Date sold (month, day, and year) ▶ [] / [] / []
- D** Was the property sold to a related party after May 14, 1980? See instructions Yes No
- E** If the answer to D is "Yes," was the property a marketable security? If "Yes," complete Part III. If "No," complete Part III for the year of sale and for 2 years after the year of sale. Yes No

Part I Gross Profit and Contract Price (Complete this part for the year of sale only.)

| | | | |
|--|----------|-----------|--|
| 1 Selling price including mortgages and other debts. Do not include interest whether stated or unstated | | 1 | |
| 2 Mortgages and other debts the buyer assumed or took the property subject to, but not new mortgages the buyer got from a bank or other source. | 2 | | |
| 3 Subtract line 2 from line 1 | 3 | | |
| 4 Cost or other basis of property sold | 4 | | |
| 5 Depreciation allowed or allowable | 5 | | |
| 6 Adjusted basis. Subtract line 5 from line 4 | 6 | | |
| 7 Commissions and other expenses of sale. | 7 | | |
| 8 Income recapture from Form 4797, Part III. See instructions | 8 | | |
| 9 Add lines 6, 7, and 8 | | 9 | |
| 10 Subtract line 9 from line 1. If zero or less, do not complete the rest of this form. | | 10 | |
| 11 If the property described in question A above was your main home, enter the total of lines 9f and 15 from Form 2119. Otherwise, enter -0- | | 11 | |
| 12 Gross profit. Subtract line 11 from line 10 | | 12 | |
| 13 Subtract line 9 from line 2. If zero or less, enter -0- | | 13 | |
| 14 Contract price. Add line 3 and line 13 | | 14 | |

Part II Installment Sale Income (Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations.)

| | | | |
|--|-----------|-----------|--|
| 15 Gross profit percentage. Divide line 12 by line 14. For years after the year of sale, see instructions | | 15 | |
| 16 For year of sale only —Enter amount from line 13 above; otherwise, enter -0- | | 16 | |
| 17 Payments received during year. See instructions. Do not include interest whether stated or unstated | | 17 | |
| 18 Add lines 16 and 17 | | 18 | |
| 19 Payments received in prior years. See instructions. Do not include interest whether stated or unstated | 19 | | |
| 20 Installment sale income. Multiply line 18 by line 15 | | 20 | |
| 21 Part of line 20 that is ordinary income under recapture rules. See instructions | | 21 | |
| 22 Subtract line 21 from line 20. Enter here and on Schedule D or Form 4797 | | 22 | |

Part III Related Party Installment Sale Income (Do not complete if you received the final payment this tax year.)

- F** Name, address, and taxpayer identifying number of related party
- G** Did the related party, during this tax year, resell or dispose of the property ("second disposition")? . . . Yes No
- H** **If the answer to question G is "Yes," complete lines 23 through 30 below unless one of the following conditions is met (check only the box that applies).**
 - The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (month, day, year). ▶ [] / [] / []
 - The first disposition was a sale or exchange of stock to the issuing corporation.
 - The second disposition was an involuntary conversion where the threat of conversion occurred after the first disposition.
 - The second disposition occurred after the death of the original seller or buyer.
 - It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation. See instructions.
- 23** Selling price of property sold by related party **23** | | |- 24** Enter contract price from line 14 for year of first sale **24** | | |- 25** Enter the **smaller** of line 23 or line 24 **25** | | |- 26** Total payments received by the end of your 1991 tax year. Add lines 18 and 19 **26** | | |- 27** Subtract line 26 from line 25. If zero or less, enter -0- **27** | | |- 28** Multiply line 27 by the gross profit percentage on line 15 for year of first sale. **28** | | |- 29** Part of line 28 that is ordinary income under recapture rules. See instructions **29** | | |- 30** Subtract line 29 from line 28. Enter here and on Schedule D or Form 4797 **30** | | |