

# APPLICATION BY A CORPORATION FOR AUTOMATIC EXTENSION OF TIME TO FILE U.S. INCOME TAX RETURN

(Under section 6081(b) of the Internal Revenue Code)

**NOTE:** Prepare this form in duplicate. File the original with the Internal Revenue office with which you are required to file your income tax return. Attach the duplicate copy to your income tax return.

For taxable year beginning ....., 19....., and ending ....., 19.....

Application is made for an automatic extension of 3 months for filing the completed return of the corporation named below.

Name of corporation	Employer Identification Number
Number and street	Check type of return to be filed: <input type="checkbox"/> Form 1120 <input type="checkbox"/> Form 1120-F <input type="checkbox"/> Form 1120-L <input type="checkbox"/> Form 1120-M <input type="checkbox"/> Form 1120-S
City or town, State, and ZIP code	

1. Does this application also cover subsidiaries to be included in a consolidated return? Yes  No .  
If "Yes," complete the following:

Name and Address of Each Member of the Affiliated Group	Employer Identification No.

2. An amount not less than 50 percent of the tax tentatively determined to be due (line 2(c)) must be deposited on or before the original due date of the corporation's income tax return. See instructions for depositary method of payment.

(a) Tentative amount of tax for the taxable year after taking into account any—	}	.....
Foreign tax credit		
Investment credit		
Personal holding company tax		
Tax from recomputing prior year investment credit		
Credit from regulated investment companies	}	.....
Credit for Federal tax on nonhighway gasoline and lubricating oil		
(b) Less: Payments on declaration of estimated tax (include amount of preceding year's overpayment allowed as a credit) . . . . .		.....
(c) Balance due . . . . .		.....
(d) Amount required to be paid—not less than 50 percent of line 2(c). See instructions for depositary method of payment . . . . .		.....

**SIGNATURE (See instruction 8)**

Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this application, that to the best of my knowledge and belief the statements made herein are true and correct, and that I am:  an officer of the corporation;  an agent enrolled to practice before the Internal Revenue Service;  an attorney in good standing of the bar of the highest court of .....; or  a certified public accountant duly qualified to practice in (Specify jurisdiction)

.....  
(Specify jurisdiction)

.....  
(Signature) (Date)

**A Copy of This Application Must Be Filed With the Corporation's Completed Return**

# INSTRUCTIONS

**1. DEPOSITARY METHOD OF PAYMENT.**—Recently adopted regulations under section 6302 have established a Federal Tax Deposit System which changes the method of payment of corporation income and estimated income taxes.

The new system applies to estimated income tax payments by domestic corporations for taxable years ending on or after December 31, 1967, which become due on or after April 15, 1967, and to income tax payments (other than estimated income tax payments) for such taxable years which become due on or after March 15, 1968.

Domestic corporations are required to make payments of corporation income and estimated income taxes, accompanied by Form 503 (Federal Tax Deposit—Corporation Income Taxes), to authorized commercial bank depositaries or Federal Reserve Banks in lieu of remitting directly to the Internal Revenue Service.

Foreign corporations are not immediately affected by the new system and deposits will not be required until such time as income and estimated income tax payments are made with respect to taxable years beginning in 1968. Until such time, foreign corporations must send their remittance, accompanied by Form 7004, to the Internal Revenue office with which the corporation will file its income tax return. (See instructions accompanying the corporation's income tax return.)

A supply of Forms 503, sufficient to satisfy the needs for the current year, will be mailed to corporations on a cyclical basis depending on the taxable year of the corporation. A corporation will not be excused from making a deposit by the fact that no Forms 503 have been furnished to it. Forms 503 will not be available for distribution at District Directors' offices. Corporations not supplied with the forms, or needing additional forms,

should make application therefor to the District Director (or director of a service center) in ample time to make the required deposits within the time prescribed. Such application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate. Forms 503 will be imprinted with the corporation's name and address and computer punched and printed with certain identifying information.

Before making a deposit, enter the amount of the payment in the spaces provided on the form and stub, and record the check or money order number and date on the stub. The stub is to be detached and retained as a record of the deposit. The deposit form and related remittance must be mailed or delivered to a depository bank or a Federal Reserve Bank. Corporations will not receive validated receipts from the Federal Reserve Bank to attach to their tax returns as evidence of payment. The deposits will be credited to the account of the corporation on the records of the Internal Revenue Service.

Timeliness of deposits will be determined by the date received by the commercial bank depository or Federal Reserve Bank.

Corporations which surrender Treasury bills to Federal Reserve Banks in payment of corporation income or estimated income taxes must submit with the securities a Form 503 on which the face amount of the bills has been entered in the space provided for the amount of the tax deposit. The Federal Reserve Bank will acknowledge receipt of the bills and will effect the tax deposit on the date the taxes become due. Corporations should not submit with their declarations or tax returns the receipts for Treasury bills surrendered to Federal Reserve Banks.

**2. Who may file.**—This application is to be used by a corporation for requesting an automatic extension of 3 months for filing its income tax return.

An extension will be granted upon the timely and proper filing of this form and timely payment of the required amount in accordance with instruction 1.

**3. When to file.**—This application must be filed on or before the 15th day of the 3d month following the close of the taxable year.

**4. How and where to file.**—Complete this form in duplicate. File the original with the Internal Revenue office with which the corporation will file its income tax return. (See instructions accompanying the corporation's income tax return.) The duplicate must be attached to the completed return when it is filed. The completed return may be filed at any time prior to the expiration of the 3-month period.

**5. Amount of payment.**—The corporation must pay an amount not less than would be required if it elected to pay its final tax liability in two installments. The installment privilege is limited to the amount of tax shown on line 2(c) of this form. Therefore, any portion of the final tax not shown on line 2(c) will bear interest at the rate of 6 percent per annum from the original due date of the corporate return to the date of payment.

**6. Consolidated returns.**—A parent corporation may request extensions for its subsidiaries where a consolidated

return is to be filed. In such cases, the name, address, and employer identification number of each member of the affiliated group for which the extension is desired must be listed in item 1. If any such member is located in an Internal Revenue district other than the one in which the parent corporation is located, the parent corporation must immediately notify the District Director for such other district that a Form 7004 was filed. Such notice shall also indicate the name, address, and employer identification number of each member of the affiliated group which would have been required to file its separate return with such District Director, and the office where the consolidated return will be filed.

**7. Termination of extension.**—The Internal Revenue Service may terminate at any time the automatic extension by mailing to the corporation, or the person who requested such extension for the corporation, a notice of termination. The notice shall be mailed at least 10 days prior to the termination date designated in such notice.

**8. Signature.**—Form 7004 must be signed by a person authorized by the corporation to do so, and who is either (a) an officer of the corporation, (b) a person currently enrolled to practice before the Internal Revenue Service, or (c) an attorney or certified public accountant qualified to practice before the Internal Revenue Service under Public Law 89-332.