

## Application for Automatic Extension of Time To File Corporation Income Tax Return

OMB No. 1545-0233  
 Expires 9-30-89

Name of corporation Employer identification number

Number and street

City or town, state, and ZIP code

**Check type of return to be filed:**

- Form 1120                       Form 1120-FSC       Form 990-C       Other (specify).....
- Form 1120-A                       Form 1120S               Form 990-T
- Form 1120F (Check here ►)  if you do not have an office or place of business in the U.S.)

**1a** I request an automatic 6-month extension of time until ....., 19 ....., to file the income tax return of the corporation named above for calendar year 19 ....., or tax year ending ....., 19 .....

**b** If this tax year is for less than 12 months, check reason:

- Initial return                       Final return               Change in accounting period approved       Consolidated return to be filed

**2** Does this application also cover subsidiaries to be included in a consolidated return? . . . . .  Yes  No  
 If "Yes," complete the following:

Name and address of each member of the affiliated group	Employer identification number	Tax period

- 3** Tentative tax (see instructions) . . . . .
- 4 Credits:** **a** Overpayment from prior year allowed as a credit . . . . .
- b** Estimated tax payments (deposits) for the tax year . . . . .
- c** Less refund of estimated tax for the tax year applied for on Form 4466 . . . . .
- d** Credit from regulated investment companies and credit for overpaid windfall profit tax . . . . .
- e** Credit for Federal tax on gasoline and special fuels . . . . .
- 5** Total—Add lines 4a through 4e. . . . .
- 6 Balance due**—Subtract line 5 from line 3. This amount should be deposited with a Federal Tax Deposit (FTD) Coupon . . . . .


**Signature.**—Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this application and, to the best of my knowledge and belief, the statements made are true, correct, and complete.

..... (Signature of officer or agent) ..... (Title) ..... (Date) .....

## General Instructions

(Section references are to the Internal Revenue Code, unless otherwise noted.)

### A. Paperwork Reduction Act

**Notice.**—We ask for this information to carry out the Internal Revenue laws of the United States. We need it to ensure that taxpayers are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information.

**B. Purpose of Form.**—Form 7004 should be used by a corporation to request an automatic 6-month extension of time to file its income tax return.

The extension will be allowed if Form 7004 is filed properly by the due date and if the balance due on line 6 is deposited with a **Form 8109**, Federal Tax Deposit Coupon.

Foreign corporations without an office or place of business in the U.S. may pay the tax by check or money order, made payable to the Internal Revenue Service.

**Note:** *On all payments, write the corporation's employer identification number, the type of tax, and the tax year to which the payment applies.*

Foreign corporations with an office or place of business in the U.S. and other corporations qualifying for an automatic 3-month extension under Regulations section 1.6081-2(a) should not file Form 7004 unless they are unable to file their returns within the 3-month extended period. In these situations, Form 7004 should be filed by the 15th day of the 3d month following the close of the tax year to obtain a 6-month extension.

Form 7004 does not extend the time for payment of tax.

**C. When and Where To File.**—File Form 7004 by the due date of the return with the Internal Revenue Service Center where the corporation will file the return.

**D. Penalty for Not Paying Tax.**—Section 6651 provides a penalty for not paying tax (other than estimated income tax) when due.

The late payment penalty is  $\frac{1}{2}\%$  a month or part of a month unless you have reasonable cause for not paying on time. If you believe you have reasonable cause, attach an explanation to your return.

Beginning January 1, 1987, the late payment penalty will be increased to 1% per month when a taxpayer fails to respond to an IRS notice of levy or demand for payment of tax due. See section 6651 for more information.

If you are allowed an extension of time to file, you will not be charged a late payment penalty if: the tax shown on line 3 (or the amount of tax paid by the regular due date of the return) is at least 90% of the tax shown on line 31 of Form 1120, or the comparable line on other returns; and you pay the balance due shown on the return by the extended due date.

**E. Termination of Extension.**—The IRS may terminate the automatic extension at any time by mailing a notice of termination to the corporation or to the person who requested the extension. The notice will be mailed at least 10 days before the termination date given in the notice.

### Specific Instructions

**Line 2—Affiliated Group Members.**—Enter the name and address, employer identification number, and tax period for each member of the affiliated group. Generally, all members of an affiliated group must have the same tax period. See Regulations section 1.1502-76 for details.

**Line 3—Tentative tax.**—Enter the tentative amount of income tax for the year, reduced by any nonrefundable credits against the tax. This will usually be the tax shown on Form 1120, line 31, or the comparable line from other returns.

**Line 6—Balance due.**—This is the amount of tax you are required to deposit. Foreign corporations with an office or place of business in the United States and domestic corporations must deposit all income tax payments with an FTD coupon.

However, if the corporation expects to have a net operating loss carryback, the corporation may reduce the amount to be deposited to the extent of the overpayment resulting from the carryback, providing all other prior year tax liabilities have been fully paid and a **Form 1138**, Extension of Time for Payment of Taxes by a Corporation Expecting a Net Operating Loss Carryback, accompanies Form 7004. See Rev. Rul. 82-47, 1982-1 C.B. 201 for details.

Interest will be charged on any part of the final tax due not shown on line 6. The interest is figured from the original due date of the return to the date of payment.

**Signature.**—The person authorized by the corporation to sign the return should sign the Form 7004. This person may be:

- (1) An officer of the corporation
- (2) A duly authorized agent holding a power of attorney.
- (3) A person currently enrolled to practice before the Internal Revenue Service.
- (4) An attorney or certified public accountant qualified to practice before the IRS.