Form **706-GST**

(Rev. December 2026)

Department of the Treasury
Internal Revenue Service

Generation-Skipping Transfer Tax Return for Terminations

Use for terminations made after December 31, 2025.

For calendar year _____ .

Go to *www.irs.gov/Form706GST* for instructions and the latest information.

OMB No. 1545-0015

A If this is a supplemental return, check here . . . . . ☐

Part I General Information (see instructions)

1a Name of trust	**1b** TIN of trust
2a Name of trustee	
2b Trustee's address (number and street)	**2c** Apt. or suite no.
2d City, town, or post office. For foreign addresses, also complete lines 2g, 2h, and 2i.	**2e** State / **2f** ZIP code
2g Foreign country name / **2h** Foreign province/state/county	**2i** Foreign postal code

Part II Trust Information (see instructions)

		Yes	No
3	Has property been contributed to this trust since the last Form 706-GST or 706-GSDN was filed? If "Yes," complete Part IV, line 11, stating how the inclusion ratio was calculated	☐	☐
4	Have any terminations occurred that are not reported on this return because of the exceptions in section 2611(b)(1) or (2) relating to medical and educational exclusions and prior payment of Generation-Skipping Transfer (GST) tax? If "Yes," complete Part IV, line 12, describing the termination	☐	☐
5	If this is not an explicit trust (see the instructions under *Who Must File*), check here and complete Part IV, line 13, describing the trust arrangement that makes its effect substantially similar to an explicit trust . . . . . ☐		

Part III Tax Computation

6a Summary of attached Schedules A (see instructions for line 6b)

Schedule A No.		**GST tax** (From Sch. A, Part IV, line 28)
6a1	. . . . .	**6a1**
6a2	. . . . .	**6a2**
6a3	. . . . .	**6a3**
6a4	. . . . .	**6a4**
6a5	. . . . .	**6a5**
6a6	. . . . .	**6a6**
6b	Total from all additional Schedules A, in excess of six, attached to this form	**6b**
7	**Total** GST tax (add lines 6a1 through 6b)	**7**
8	Payment, if any, made with Form 7004	**8**
9	**Tax due.** If the amount on line 7 is more than the amount on line 8, subtract line 8 from line 7. For details on how to pay, go to *www.irs.gov/Payments* or see the instructions	**9**
10a	**Overpayment.** If the amount on line 8 is more than the amount on line 7, subtract line 7 from line 8 and complete lines 10b, 10c, and 10d	**10a**

10b Routing number _____ **10c** Type: ☐ Checking ☐ Savings

10d Account number _____

Under penalties of perjury, I declare that I have examined this return, along with accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than trustee or designated filer) is based on all information of which preparer has any knowledge.

Sign Here

Signature _____ Date _____

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	

Part IV Supplemental Trust Information

11 Show how inclusion ratio was calculated when property has been contributed to this trust. (Complete if answered "Yes" on Part II, line 3.)

12 Describe terminations that occurred during the calendar year that are not reported on this return. (Complete if answered "Yes" on Part II, line 4.)

13 Describe what makes the effect of this arrangement substantially similar to an explicit trust. (Complete if the box is checked on Part II, line 5.)

Schedule A

If additional entries are needed, duplicate and use this page.

A Name of trust	B Schedule A No.	
	C TIN of trust	

Part I—Taxable Termination (see instructions)

		Yes	No
1	Has any exemption been allocated to this trust by reason of the deemed allocation rules of section 2632? If "Yes," enter the inclusion ratio in Part IV, line 25, of this Schedule A, and describe how the inclusion ratio was calculated in Part V, line 29, of this Schedule A	☐	☐
2	Have any contributions been made to this trust that were not included in calculating the trust's inclusion ratio? If "Yes," complete Part V, line 30, of this Schedule A, explaining why the contribution was not included	☐	☐
3	Has the special QTIP election in section 2652(a)(3) been made for this trust?	☐	☐

4 Enter information regarding skip persons.

(a) Name of skip persons	(b) SSN or EIN of skip person	(c) Item no. from line 7 below in which interest held

5 Describe the terminating power or interest.

6 If you elect alternate valuation, check here ☐

7 Describe each property subject to the taxable termination.

(a) Item no.	(b) Description of property subject to termination	(c) Date of termination	(d) Valuation date	(e) Value

8	Add all amounts in column (e)	8	
9	Total from column (e) from additional Schedule(s) A, Parts I, attached to this schedule	9	
10	**Total value.** Add lines 8 and 9. Enter here and on Schedule A, Part IV, line 22	10	

Schedule A

If additional entries are needed, duplicate and use this page.

A Name of trust

B Schedule A No.

C TIN of trust

Part II—General Trust Debts, Expenses, and Taxes (Section 2622(b)) (see instructions)

11 Enter only items related to the entire trust.

(a) Item no.	(b) Description	(c) Amount

12	Add all amounts in column (c)	**12**	
13	Total from column (c) from additional Schedule(s) A, Parts II, attached to this schedule	**13**	
14	Total Schedule A, Part II, amount. Add lines 12 and 13	**14**	
15	Percentage allocated to the termination in Part I, line 5, on this Schedule A	**15**	%
16	Net deduction. Multiply line 14 by line 15	**16**	

Schedule A

If additional entries are needed, duplicate and use this page.

A Name of trust

B Schedule A No.

C TIN of trust

Part III—Specific Termination-Related Debts, Expenses, and Taxes (Section 2622(b)) (see instructions)

17 Enter only items related solely to terminations appearing on corresponding Schedule A.

(a) Item no.	**(b)** Description	**(c)** Amount

18	Add all amounts in column (c) from this Schedule A, Part III	**18**	
19	Total from column (c) from additional Schedule(s) A, Parts III, attached to this schedule	**19**	
20	Total Schedule A, Part III, amount. Add lines 18 and 19	**20**	
21	**Total.** Add line 16 from Part II and line 20 from Part III. Enter here and on Schedule A, Part IV, line 23	**21**	

Schedule A

A Name of trust

B Schedule A No.

C TIN of trust

Part IV—Schedule A GST Tax Calculation

22	Total from Schedule A, Part I, line 10	**22**	
23	Total from Schedule A, Part III, line 21	**23**	
24	Taxable amount. Subtract line 23 from line 22	**24**	
25	Inclusion ratio. Complete Part V, line 29, describing computation	**25**	
26	Maximum federal estate tax rate. See instructions for rate to enter	**26**	%
27	Applicable rate. Multiply line 25 by line 26	**27**	
28	GST tax. Multiply line 24 by line 27. Enter here and on Part III, Tax Computation, line 6	**28**	

Part V—Supplemental Information

29 Describe how inclusion ratio was calculated in accordance with the allocation rules of section 2632.

30 Explain why the contribution was not included in the inclusion ratio. (Complete if answered "Yes" on Schedule A, Part I, line 2.)