1. Name .................................................................................................................................................. 
   (Print name of corporation, joint-stock company, or association)

2. Address ............................................................................................................................................... 
   (The address must be that of the principal place of business. Give “street and number”, “city or town”, and “state”)

3. Name of parent company, if any ........................................................................................................ 
   (District filed ..........................................................)

4. Name of subsidiary, if any .................................................................................................................... 
   No. shares held ...........................................................
   (District filed ..........................................................)

5. Nature of business in detail .................................................................................................................. 

6. Incorporated or organized in State of .................................................................................................. 
   Month .................................................. Year ..................................................
   (District filed ..........................................................)

7. Was a capital-stock tax return filed for the preceding taxable year ended June 30, 1935? If filed under a different name, state the name
   Day .................................................. Year ..................................................
   (District filed ..........................................................)

8. DECLARED VALUE OF ENTIRE CAPITAL STOCK ........................................................................... $ ..................................................
   (The value declared must be definite and unqualified. A value must be declared in every case regardless of whether exemption from the tax is claimed. See instructions 1 and 2)

9. EXEMPTIONS.—The Act provides for an exemption from the tax only on the grounds indicated below. Corporations claiming exemption must (1) declare a value for the capital stock under item 8, (2) check the appropriate block under item 9 showing the basis of the claim, and (3) submit with the return a full statement of the evidence specified under the block checked.

   □ Corporation exempt from income tax under section 101, Revenue Act of 1934. (1) State under which subsection of section 101
   □ Insurance company subject to tax under section 201, 204, or 207, Revenue Act of 1934. State which section
   □ Corporation not doing business. (1) Furnish information required by instruction 6. (2) Declare value of capital stock in item 8
   above.

<table>
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<th>COMPUTATION OF TAX</th>
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<th>FOR USE OF DEPARTMENT</th>
</tr>
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<tbody>
<tr>
<td>Declared value (must be identical figure entered in item 8)</td>
<td>$ ..................................................</td>
<td>$ ..................................................</td>
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<td>Interest at 6 percent per annum beginning August 1, 1935</td>
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</thead>
<tbody>
<tr>
<td>Common</td>
<td>x x x x x x x x x x</td>
<td>x x x x x x x x x x</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Capital or paid-in surplus</th>
<th>NUMBER OF SHARES</th>
<th>PAR (STATED) VALUE PER SHARE</th>
<th>TOTALS</th>
</tr>
</thead>
<tbody>
<tr>
<td>x x x x x x x x x x</td>
<td>x x x x x x x x x x</td>
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<table>
<thead>
<tr>
<th>Surplus reserves</th>
<th>NUMBER OF SHARES</th>
<th>PAR (STATED) VALUE PER SHARE</th>
<th>TOTALS</th>
</tr>
</thead>
<tbody>
<tr>
<td>x x x x x x x x x x</td>
<td>x x x x x x x x x x</td>
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<table>
<thead>
<tr>
<th>Surplus and undivided profits</th>
<th>NUMBER OF SHARES</th>
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<th>TOTALS</th>
</tr>
</thead>
<tbody>
<tr>
<td>x x x x x x x x x x</td>
<td>x x x x x x x x x x</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

We, the undersigned
   (Name of president, vice president, or other executive officer)...................................................
   (Title)...........................................................................................................................................

and ...............................................................
   (Name of treasurer, assistant treasurer, or chief accounting officer)...........................................
   (Title)...........................................................................................................................................

of the corporation for which this return is made, being severally duly sworn, each for himself deposes and says that this return, including any accompanying statements, has been examined by him and is, to the best of his knowledge and belief, a true and complete return, made in good faith, for the taxable year stated, pursuant to the Revenue Act of 1935 and the Regulations issued thereunder.

Sworn to and subscribed before me this ................., 193....

Notarial Seal .................................................................................................................................
   (Name)........................................................................................................................................

Corporate Seal .............................................................................................................................
   (Name)........................................................................................................................................
   (Title)..........................................................................................................................................
1936 RETURN OF CAPITAL-STOCK TAX
For Year Ending June 30, 1936

DOMESTIC CORPORATIONS
(Sec. 105, Revenue Act of 1935, 74th Cong., Public, No. 407)
This return must be filed, in triplicate, with the Collector of Internal Revenue for your district on or before July 31, 1936, and the tax must be paid on or before that date.

1. Name
(Print name of corporation, joint-stock company, or association)

2. Address
(The address must be that of the principal place of business. Give "street and number", "city or town", and "State")

3. Name of parent company, if any
(District filed)

4. Name of subsidiary, if any
No. shares held
(District filed)

5. Nature of business in detail

6. Incorporated or organized in State of
Month Year

7. Was a capital-stock tax return filed for the preceding taxable year ended June 30, 1935? If filed under a different name, state the name

8. DECLARED VALUE OF ENTIRE CAPITAL STOCK
(The value declared must be definite and unqualified. A value must be declared in every case regardless of whether exemption from the tax is claimed. See instructions 1 and 2)

9. EXEMPTIONS.—The Act provides for an exemption from the tax only on the grounds indicated below. Corporations claiming exemption must (1) declare a value for the capital stock under item 8, (2) check the appropriate block under item 9 showing the basis of the claim, and (3) submit with the return a full statement of the evidence specified under the block checked.

☐ Corporation exempt from income tax under section 101, Revenue Act of 1934. (1) State under which subsection of section 101 (2) Furnish information required by instruction 4.

☐ Insurance company subject to tax under section 201, 204, or 207, Revenue Act of 1934. State which section

☐ Corporation not doing business. (1) Furnish information required by instruction 6. (2) Declare value of capital stock in item 8 above.

Computation of Tax

10. Declared value (must be identical figure entered in item 8)...
11. Tax at rate of $1.40 for each full $1,000 in item 8...
12. Penalty for delinquency in filing returns (see inst. 7)
13. Interest at 6 percent per annum beginning August 1, 1936...
14. Total tax, penalty, and interest...

FOR USE OF TAXPAYER FOR USE OF DEPARTMENT

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<tr>
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<td>Capital or paid-in surplus</td>
<td>x x x x x x x x x x</td>
<td>x x x x x x x x x x</td>
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<tr>
<td>Surplus reserves</td>
<td>x x x x x x x x x x</td>
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<tr>
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<td>x x x x x x x x x x</td>
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We, the undersigned
(Name)
(Corporate Seal)
(Official capacity of officer administering oath)

(Name)
(Corporate Seal)
(Title)

(DUPLICATE—Page 3)

(Month) (Year)

(Page) (Line)

FOR WASHINGTON USE ONLY

(Name)
(Title)

(Title)

Sworn to and subscribed before me this day of , 1936.
1936 RETURN OF CAPITAL-STOCK TAX
For Year Ending June 30, 1936

DOMESTIC CORPORATIONS
(Sec. 106, Revenue Act of 1935, 74th Cong., Public No. 497)

This return must be filed, in triplicate, with the Collector of Internal Revenue for your district on or before July 31, 1936, and the tax must be paid on or before that date.

1. Name
   (Print name of corporation, joint-stock company, or association)

2. Address
   (Print name of corporation, joint-stock company, or association)

3. Name of parent company, if any
   (District filed)

4. Name of subsidiary, if any
   No. shares held
   (District filed)

5. Nature of business in detail

6. Incorporated or organized in State of

7. Was a capital-stock tax return filed for the preceding taxable year ended June 30, 1935? If not filled under a different name, state the name
   (District filed)

8. DECLARED VALUE OF ENTIRE CAPITAL STOCK
   (The value declared must be definite and unqualified. A value must be declared in every case regardless of whether exemption from the tax is claimed. See instructions 1 and 2)

9. EXEMPTIONS.—The Act provides for an exemption from the tax only on the grounds indicated below. Corporations claiming exemption must (1) declare a value for the capital stock under item 8, (2) check the appropriate block under item 9 showing the basis of the claim, and (3) submit with the return a full statement of the evidence specified under the block checked.
   ☐ Corporation exempt from income tax under section 101, Revenue Act of 1934. (1) State under which subsection of section 101
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We, the undersigned
   (Name of president, vice president, or other executive officer)
   (Title)
and
   (Name of treasurer, assistant treasurer, or chief accounting officer)
   (Title)
of the corporation for which this return is made, being severely duly sworn, each for himself deposes and says that this return, including any accompanying statements, has been examined by him and is, to the best of his knowledge and belief, a true and complete return, made in good faith, for the taxable year stated, pursuant to the Revenue Act of 1935 and the Regulations issued thereunder.

Sworn to and subscribed before me this ... day of ..., 193...

NOTARIAL SEAL
   (Official capacity of officer administering oath)

CORPORATE SEAL
   (Name)
   (Title)
LAW

SECTION 105, REVENUE ACT OF 1934

(a) For each year ending June 30, beginning with the year ending June 30, 1936, there is hereby imposed upon every domestic corporation with respect to carrying on or doing business for any part of such year an excise tax of $1.40 for each $1,000 of the adjusted declared value of its capital stock.

(c) The taxes imposed by this section shall not apply—

(1) to any corporation enumerated in section 101 of the Revenue Act of 1934, as amended;

(2) to any insurance company subject to the tax imposed by section 201, 204, or 207 of such Act, as amended.

(d) Every corporation liable for tax under this section shall make a return under oath within one month after the close of the year with respect to which such tax is imposed to the collector for the district in which is located its principal place of business or, if it has no principal place of business in the United States, then to the collector at Baltimore, Maryland. Such return shall contain such information and be made in such manner as the Commissioner with the approval of the Secretary may by regulations prescribe. The tax shall, without assessment by the Commissioner or notice from the collector, be due and payable to the collector before the expiration of the period for filing the return. If the tax is not paid when due, there shall be added as part of the tax interest at the rate of 6 per centum per annum from the time when the tax became due until paid. All provisions of law (including penalties) applicable in respect of the taxes imposed by section 601 of the Revenue Act of 1926 shall, insofar as not inconsistent with this section, be applicable in respect of the taxes imposed by this section. The Commissioner may extend the time for making the returns and paying the taxes imposed by this section, under such rules and regulations as he may prescribe with the approval of the Secretary, but no such extension shall be for more than sixty days.

(e) Returns required to be filed for the purpose of the tax imposed by this section shall be open to inspection in the same manner, to the same extent, and subject to the same provisions of law, including penalties, as returns made under Title II of the Revenue Act of 1926.

(f) For the first year ending June 30 in respect of which a tax is imposed by this section upon any corporation, the adjusted declared value shall be the value, as declared by the corporation in its first return under this section (which declaration of value cannot be amended), as of the close of its last income-tax taxable year ending at or prior to the close of the year for which the tax is imposed by this section (or as of the date of organization in the case of a corporation having no income-tax taxable year ending at or prior to the close of the year for which the tax is imposed by this section). For any subsequent year ending June 30, the adjusted declared value in the case of a domestic corporation shall be the original declared value plus (1) the cash and fair market value of property paid in for stock or shares, (2) paid in surplus and contributions to capital, (3) its net income, (4) the excess of its income wholly exempt from the taxes imposed by Title I of the Revenue Act of 1934, as amended, over the amount disallowed as a deduction by section 24 (a) (5) of such title, and (5) the amount of the dividend deduction allowable for income tax purposes, and minus (A) the value of property distributed in liquidation to shareholders, (B) distributions of earnings or profits, and (C) the excess of the deductions allowable for income tax purposes over its gross income; adjustment being made for each income-tax taxable year included in the period from the date as of which the original declared value was declared to the close of its last income-tax taxable year ending at or prior to the close of the year for which the tax is imposed by this section. The amount of such adjustment for each such year shall be computed (on the basis of a separate return) according to the income tax law applicable to such year.

(g) The capital stock tax imposed by section 701 of the Revenue Act of 1934 shall not apply to any taxpayer with respect to any year after the year ending June 30, 1935.

SECTION 106. EXCESS-PROFITS TAX

(a) There is hereby imposed upon the net income of every corporation for each income-tax taxable year ending after the close of the first year in respect of which it is taxable under section 105, an excess-profits tax equal to the sum of the following:

6 per centum of such portion of its net income for such income-tax taxable year as is in excess of 10 per centum and not in excess of 15 per centum of the adjusted declared value;

12 per centum of such portion of its net income for such income-tax taxable year as is in excess of 15 per centum of the adjusted declared value.

(b) The adjusted declared value shall be determined as provided in section 105 as of the close of the preceding income-tax taxable year (or as of the date of organization if it had no preceding income-tax taxable year). If the income-tax taxable year in respect of which the tax under this section is imposed is a period of less than 12 months, such adjusted declared value shall be reduced to an amount which bears the same ratio thereto as the number of months in the period bears to 12 months. For the purposes of this section the net income shall be the same as the net income for income tax purposes for the year in respect of which the tax under this section is imposed, except that there shall be deducted the amount of income tax imposed for such year by section 13 of the Revenue Act of 1934, as amended.

(c) All provisions of law (including penalties) applicable in respect of the taxes imposed by Title I of the Revenue Act of 1934, as amended, shall, insofar as not inconsistent with this section, be applicable in respect of the tax imposed by this section, except that the provisions of section 101 of that title shall not be applicable.

(d) The excess-profits tax imposed by section 702 of the Revenue Act of 1934 shall not apply to any taxpayer with respect to any income-tax taxable year ending after June 30, 1936.
1936 RETURN
OF
CAPITAL-STOCK TAX
For Year Ending June 30, 1936

DOMESTIC CORPORATIONS
(Sec. 105, Revenue Act of 1935, 74th Cong., Publ. No. 607)

This return must be filed, in triplicate, with the Collector of Internal Revenue for your district on or before July 31, 1936, and the tax must be paid on or before that date.

1. Name
   (Print name of corporation, joint-stock company, or association)

2. Address
   (The address must be that of the principal place of business. Give "street and number", "city or town", and "State")

3. Name of parent company, if any
   (District filed)

4. Name of subsidiary, if any
   No. shares held
   (District filed)

5. Nature of business in detail

6. Incorporate or organized in State of
   Month
   Day
   Year

7. Was a capital-stock tax return filed for the preceding taxable year ended June 30, 1935?
   If filed under a different name, state the name
   (District filed)

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   (The value declared must be definite and unqualified. A value must be declared in every case regardless of whether exemption from the tax is claimed. See instructions 1 and 2)

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   Corporation exempt from income tax under section 101, Revenue Act of 1934. (1) State under which subsection of section 101
   (2) Furnish information required by instruction 4.

   Insurance company subject to tax under section 201, 204, or 207, Revenue Act of 1934. State which section

   Corporation not doing business. (1) Furnish information required by instruction 6. (2) Declare value of capital stock in item 8

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We, the undersigned
   (Name of president, vice president, or other executive officer)
   (Title)

and
   (Name of treasurer, assistant treasurer, or chief accounting officer)
   (Title), of the corporation for which this return is made, being severally duly sworn, each for himself deposes and says that this return, including any accompanying statements, has been examined by him and is, to the best of his knowledge and belief, a true and complete return, made in good faith, for the taxable year stated, pursuant to the Revenue Act of 1935 and the Regulations issued thereunder.

Sworn to and subscribed before me this day of , 193...

NOTARIAL SEAL
   (Name)
   (Official capacity of officer administering oath)

CORPORATE SEAL
   (Name)
   (Title)

2—17117
Unless otherwise stated, the sections of the law mentioned throughout these instructions refer to sections of the Revenue Act of 1935. For further information regarding the tax, see Capital Stock Tax Regulations 61 (1936 Edition).

1. Filing return.—Every domestic corporation (including an association or trust, and organization by whatever name known which acts or does business in an organized capacity, whether created under and pursuant to State law, agreement, declaration of trust, or otherwise, the net income of which is distributed) of the capital stock (in the capital invested in the business or in the property of the organization), which was in existence during the period January 1, 1935, to June 30, 1936, or any fractional part thereof, must, unless specified, file with the Commissioner of Taxation of the State of New York a return of all the income and gains, and any losses, which are or will be chargeable to the corporation for the period in question, and with the return a certificate of the treasurer or other person authorized to sign it, as stated in the Act of 1934, which shall be in form to be specified by the Commissioner. The certificate shall be complete in all respects including a definite and unqualified declaration of value for the capital stock (see paragraphs 1 and 2) and must be filed. The return must state the section under which the corporation is subject to income tax. An association or trust, and organization by whatever name known which acts or does business in an organized capacity, whether created under and pursuant to State law, agreement, declaration of trust, or otherwise, the net income of which is distributed, shall in like manner file a return of all the income and gains, and any losses, which are or will be chargeable to the association or trust, and organization, for the period in question.

2. Declared value.—(a) For purposes of the declared value, the term "capital stock" is equivalent to the net worth of the organization, regardless of whether it is a stock or nonstock corporation, an association, or other entity taxable as a corporation. "Capital stock," therefore, includes: (A) the capital paid in by the shareholders for capital stock, or as a capital surplus, or otherwise; and (B) all profits and undistributed profits, and all other items, tangible and intangible, which enter into the net worth of the organization.

(b) The declared value must be definite and unqualified and must be stated in United States dollars, or as "Zero" in the event it is intended to make no declaration of value. Statements such as "None," "No value," "Deficit," and similar expressions, or specific amounts stated as deficits, will be construed as a declaration of zero value. The declaration of the value at any time prior to the close of the income-taxable year ending subsequent to June 30, 1935, and on or prior to June 30, 1936. Thus, if the income-tax return is made on a calendar year basis, the value must be declared as of December 31, 1935, or if the income-taxable year is made on the basis of a fiscal year ending with any other month from January 1, 1935 to and including June 30, 1936, the value must be declared as of the end of such fiscal year.

(c) In the case of a newly organized corporation, which does not have any income for the year ended on or prior to June 30, 1936, the value must be declared as of the date of organization.

(d) In the case of a corporation not bound by any declaration of value made upon a return for a prior year, and may exercise unrestricted judgment and discretion in determining the current declared value. Extreme care should be exercised in making the declared value since: (A) once declared the value cannot be changed, amended, or corrected, (B) the value is the base for computing the capital stock tax for the first taxable year and for computing the adjusted declared value of the capital stock for subsequent years, and (C) the value if underestimated the excess profits tax liability under section 106 of the Act.

3. Corporations claiming exemption from the capital stock tax.—Three classes of corporations (or organizations) are entitled to exemption from the tax: (1) corporations enumerated in section 101 of the Revenue Act of 1934; (2) insurance companies subject to income tax under section 201, 204, or 207 of the Revenue Act of 1934; and (3) corporations not carrying on or doing business at any time during the period July 1, 1935, to June 30, 1936.

4. Exemption as a corporation enumerated in section 101 of the Revenue Act of 1934.—In every case, where not already filed under section 215 (1) of the National Industrial Recovery Act or section 701 (1) of the Revenue Act of 1934, the exemption from the capital stock tax under section 105 (c) (1) as a corporation enumerated in section 101 of the Revenue Act of 1934 must be filed. Any return of capital stock tax return must be filed, complete in all respects, including a definite and unqualified declaration of value for the capital stock (see paragraphs 1 and 2) and specifying the subsection of section 105 which was applicable. The return must be accompanied by evidence that the corporation is, in fact, within the exempted class specified. As part of such evidence, the corporation must file with the return a statement setting forth the name of the corporation, its active business, the sources of its income and the disposition thereof, whether or not any of its income is credited to surplus or may be drawn to the benefit of its members, directors, or otherwise, and all that is necessary to a complete and accurate accounting of all facts relating to its operations which affects its right to exemption. There must also be attached to the return a copy of (1) the charter or articles of incorporation, (2) the by-laws of the corporation, and (3) the latest financial statement showing the assets, liabilities, receipts and disbursements of the organization. Original documents should not be submitted as all evidence becomes a part of the records of the Bureau and, under the rules of the Department, may not be returned. The corporation, if a farmers' co-operative association, should also submit Questionnaire Form 1025 or, if a domestic building and loan association, Questionnaire Form 1027, and furnish a copy of the information required therein. Copies of the proper form may be secured from the collector. Since exemption from the capital stock tax is dependent upon exemption from filing Federal income tax returns, reference is made to Chapter X of Regulations under the Act of 1934 more detailed herein, with regard to the evidence required in such cases. If, however, the corporation has received a letter from the Commissioner exempting it from filing Federal income tax returns, submit a copy of such letter in lieu of the foregoing evidence.

5. Exemption as an insurance company.—In every case, where not previously established under section 215 (c) (2) of the National Industrial Recovery Act or section 701 (c) (2) of the Revenue Act of 1934, the exemption under section 105 (c) (2) as an insurance company subject to the tax imposed by section 201, 204, or 207 of the Revenue Act of 1934 must be established by an official ruling. For that purpose a capital stock tax return complete in all respects, including a definite and unqualified declaration of value for the capital stock (see paragraphs 1 and 2) must be filed. The return must state the section under which the corporation is subject to income tax.

6. Exemption as a business association.—No corporation which claims exemption on the ground that it was not carrying on or doing business at any time during the year ended June 30, 1936, must file a return complete in all respects including a definite and unqualified declaration of value for the capital stock (see paragraphs 1 and 2), even though exemption was allowed for the previous taxable year. In every instance, the claim for exemption must be supported by an affidavit of one of the responsible officers having knowledge of the facts, in which the following information must be set forth:

(a) A general statement of the operations prior to July 1, 1935, and a detailed statement of the operations for the period July 1, 1935, to June 30, 1936. The latter statement must be complete and show all transactions such as—purchases, orders, commitments, sales, agreements, contracts (including contracts of employment), acquisitions of property for carrying on business, etc.—which were engaged in during that period of time.

(b) A detailed statement of the receipts and disbursements for the period July 1, 1935, to June 30, 1936, and of all exchanges of assets, if any.

(c) A comparative detailed statement of the assets and liabilities as of June 30, 1935, and June 30, 1936, respectively, with a full explanation of the changes reflected by the comparative statement.

(d) Copies of the minutes of all meetings of the stockholders or the board of directors held during the year ended June 30, 1936, and of all reports made by an executive or other standing committee, or any governing authority.

(e) Details of new corporation which did not engage in business activities prior to July 1, 1936, submit the information required under (a), (b) and (d) for the period between date of formation and June 30, 1936, (1) except from the charter, setting forth the corporate powers, and (2) a statement of assets and liabilities as of June 30, 1936.

7. Penalties and interest.—Failure to file a return or before July 1, 1936, or (before the period of the extension) causes to accrue the following graduated scale of penalties: 5 percent of the amount of the tax if the failure is for not more than 30 days, with an additional 5 percent for each additional 30 days, or fraction thereof, during which failure continued. Such penalties may not, however, exceed 25 percent in the aggregate. Regardless of whether extension is granted, failure to pay the tax on or before July 1, 1935, causes to accrue interest of 6 percent per annum beginning with the date of each installment due until paid. Failure to pay within 10 days after the issuance of notice and demand based on assessment approved by the Commissioner, causes to accrue a penalty of 5 percent of the total assessment and interest at the rate of 6 percent per annum from the date of notice and demand until date of payment. Severe penalties for willful failure to pay tax, keep records, file returns, or false or fraudulent returns, are imposed by law. Such penalties must be verified under oath or affirmation by at least one of the responsible officers of the corporation, and preferably by the president, vice president, or other executive officer, and by the treasurer, assistant treasurer, or chief clerk, and are subject to the general prohibition against bankruptcy. If an assignee is operating the property or business of the corporation and the corporation does not file the return, such officer shall execute the return for such corporation, attaching thereto a statement disclosing whether his custody has been continuous since that date.