Form **8038**
(Rev. September 2025)
Department of the Treasury
Internal Revenue Service

Information Return for Tax-Exempt Private Activity Bond Issues

(Under Internal Revenue Code section 149(e))
See separate instructions.
Go to *www.irs.gov/Form8038* for instructions and the latest information.

OMB No. 1545-0047

Part I Reporting Authority

Check box if **Amended Return** ☐

1 Issuer's name	**2** **Issuer's employer identification number**
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions)	**3b** Telephone number of other person shown on 3a
4 Number and street (or P.O. box if mail is not delivered to street address) Room/suite	**5** Report number *(For IRS Use Only)* 1 ☐ ☐
6 City, town, or post office, state, and ZIP code	**7** Date of issue (MM/DD/YYYY)
8 Name of issue	**9** CUSIP number
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information	**10b** Telephone number of officer or other employee shown on 10a

Part II Type of Issue (Enter the issue price.)

			Issue Price
11	Exempt facility bond:		
a	Airport (sections 142(a)(1) and 142(c)) (excluding spaceport, see instructions)	**11a**	
b	Docks and wharves (sections 142(a)(2) and 142(c))	**11b**	
c	Water furnishing facilities (sections 142(a)(4) and 142(e))	**11c**	
d	Sewage facilities (section 142(a)(5))	**11d**	
e	Solid waste disposal facilities (section 142(a)(6))	**11e**	
f	Qualified residential rental projects (sections 142(a)(7) and 142(d)) (see instructions)	**11f**	
	Meeting 20–50 test (section 142(d)(1)(A)) ☐		
	Meeting 40–60 test (section 142(d)(1)(B)) ☐		
	Meeting 25–60 test (NYC only) (section 142(d)(6)) ☐		
	Has an election been made for deep rent skewing (section 142(d)(4)(B))? ☐ Yes ☐ No		
g	Facilities for the local furnishing of electric energy or gas (sections 142(a)(8) and 142(f))	**11g**	
h	Facilities allowed under a transitional rule of the Tax Reform Act of 1986 (see instructions)	**11h**	
	Facility type		
	1986 Act section		
i	Qualified enterprise zone facility bonds (section 1394) (see instructions)	**11i**	
j	Qualified empowerment zone facility bonds (section 1394(f)) (see instructions)	**11j**	
k	Qualified broadband projects (sections 142(a)(16) and 142(n))	**11k**	
l	Qualified public educational facility bonds (sections 142(a)(13) and 142(k))	**11l**	
m	Mass commuting facilities (sections 142(a)(3) and 142(c))	**11m**	
n	Qualified highway or surface freight transfer facilities (sections 142(a)(15) and 142(m))	**11n**	
o	Qualified carbon dioxide capture facilities (sections 142(a)(17) and 142(o))	**11o**	
p	Local district heating or cooling facilities (sections 142(a)(9) and 142(g))	**11p**	
q	Other, including spaceport (see instructions)	**11q**	
12a	Qualified mortgage bond (section 143(a))	**12a**	
b	Other (see instructions)	**12b**	
13	Qualified veterans' mortgage bond (section 143(b)) (see instructions)	**13**	
	Check the box if you elect to rebate arbitrage profits to the United States ☐		
14	Qualified small issue bond (section 144(a)) (see instructions)	**14**	
	Check the box for $10 million small issue exemption ☐		
15	Qualified student loan bond (section 144(b))	**15**	
16	Qualified redevelopment bond (section 144(c))	**16**	
17	Qualified hospital bond (section 145(c)) (attach schedule—see instructions)	**17**	
18	Qualified 501(c)(3) nonhospital bond (section 145(b)) (attach schedule—see instructions)	**18**	
	Check box if 95% or more of net proceeds will be used **only** for capital expenditures ☐		
19	Nongovernmental output property bond (treated as private activity bond) (section 141(d))	**19**	
20a	Other (see instructions)		
b	Reissuance (see instructions)	**20b**	
c	Other. Describe (see instructions)	**20c**	

Part III Description of Bonds (Complete for the entire issue for which this form is being filed.)

	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21		$	$	years	%

Part IV Uses of Proceeds of Issue (including underwriters' discount)

				Amount
22	Proceeds used for accrued interest		22	
23	Issue price of entire issue (enter amount from line 21, column (b))		23	
24	Proceeds used for bond issuance costs (including underwriters' discount)	24		
25	Proceeds used for credit enhancement	25		
26	Proceeds allocated to reasonably required reserve or replacement fund	26		
27	Proceeds used to refund prior tax-exempt bonds. Complete Part VI	27		
28	Proceeds used to refund prior taxable bonds. Complete Parts V and VI	28		
29	Add lines 24 through 28		29	
30	Nonrefunding proceeds (subtract line 29 from line 23, enter amount here, and complete Part V)		30	

Part V Description of Property Financed

Caution: Do not complete for qualified student loan bonds, qualified mortgage bonds, or qualified veterans' mortgage bonds.

31	**Type of Property Financed:**		Amount
a	Land	31a	
b	Buildings and structures	31b	
c	Equipment with recovery period of more than 5 years	31c	
d	Equipment with recovery period of 5 years or less	31d	
e	Other. Describe (see instructions)	31e	

32 North American Industry Classification System (NAICS) of the projects financed.

	NAICS Code	Amount of nonrefunding proceeds		NAICS Code	Amount of nonrefunding proceeds
a		$	c		$
b		$	d		$

Part VI Description of Refunded Bonds (Complete this part only for refunding bonds.)

33	Enter the remaining weighted average maturity of the tax-exempt bonds to be refunded	years
34	Enter the remaining weighted average maturity of the taxable bonds to be refunded	years
35	Enter the last date on which the refunded tax-exempt bonds will be called (MM/DD/YYYY)	/ /
36	Enter the date(s) the refunded bonds were issued (MM/DD/YYYY)	/ /

Part VII Miscellaneous

37 Name of governmental unit(s) approving issue (see the instructions)

38 Check the box if you have designated any issue under section 265(b)(3)(B)(i)(III) ☐

39 Check the box if you have elected to pay a penalty in lieu of arbitrage rebate ☐

40a Check the box if you have identified a hedge and enter the following information ☐

b Name of hedge provider

c Type of hedge

d Term of hedge

41 Check the box if the hedge is superintegrated ☐

42a Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC)

b Enter the final maturity date of the GIC (MM/DD/YYYY) / /

c Enter the name of the GIC provider

43 Check the box if the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated in accordance with the requirements under the Code and Regulations (see instructions) ☐

44 Check the box if the issuer has established written procedures to monitor the requirements of section 148 ☐

45a Enter the amount of reimbursement if some portion of the proceeds was used to reimburse expenditures

b Enter the date the official intent was adopted (MM/DD/YYYY) / /

46 Check the box if the issue is comprised of qualified redevelopment, qualified small issue, or exempt facilities bonds, and provide name and EIN of the primary private user ☐

Name EIN

Part VIII Volume Caps			Amount
47	Amount of state volume cap allocated to the issuer. **Attach copy of state certification**	47	
48	Amount of issue subject to the unified state volume cap	48	
49	Amount of issue not subject to the unified state volume cap or other volume limitations:	49	
a	Of bonds for governmentally owned solid waste facilities, airports, spaceports, docks, wharves, environmental enhancements of hydroelectric generating facilities, high-speed intercity rail facilities, qualified broadband projects, or qualified carbon dioxide capture facilities. See instructions	49a	
b	Under a carryforward election. Attach a copy of Form 8328 to this return	49b	
c	Under transitional rules of the Tax Reform Act of 1986. Enter Act section	49c	
d	Under the exception for current refunding (section 146(i) and section 1313(a) of the Tax Reform Act of 1986)	49d	
50a	Amount of issue of qualified veterans' mortgage bonds	50a	
b	Enter the state limit on qualified veterans' mortgage bonds	50b	
51a	Amount of section 1394(f) volume cap allocated to issuer. **Attach copy of local government certification**	51a	
b	Name of empowerment zone		
52	Amount of section 142(k)(5) volume cap allocated to issuer. **Attach copy of state certification**	52	

Signature and Consent

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person(s) that I have authorized above.

Signature of issuer's authorized representative | Date | Name and title

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	Preparer's PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	