

General Instructions

(Section references are to the Internal Revenue Code.)

Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

The time needed to complete this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping 3 hr., 7 min.

Learning about the law or the form 30 min.

Preparing and sending the form to the IRS 34 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form more simple, we would be happy to hear from you. You can write to both the **Internal Revenue Service**, Washington, DC 20224, Attention: IRS Reports Clearance Officer, T:FP; and the **Office of Management and Budget**, Paperwork Reduction Project (1545-0908), Washington, DC 20503. **DO NOT** send this form to either of these offices. Instead, see **Where To File** on this page.

Purpose of Form

Donee organizations use Form 8282 to report information to the IRS about dispositions of certain charitable deduction property made within 2 years after the donor contributed the property.

Definitions

Note: For purposes of Form 8282 and these instructions, the term "donee" includes all donees, unless specific reference is made to "original" or "successor" donees.

Original Donee.—The first donee to or for which the donor gave the property. The original donee is required to sign an appraisal summary presented by the donor for charitable deduction property.

Appraisal Summary.—Section B of **Form 8283**, Noncash Charitable Contributions.

Successor Donee.—Any donee of property other than the original donee.

Charitable Deduction Property.—Property (other than money or certain publicly traded securities) for which the original donee signed, or was presented with for signature, an appraisal summary on Form 8283.

Generally, only items or groups of similar items for which the donor claimed a deduction of more than \$5,000 are

included on an appraisal summary. There is an exception if a donor gives similar items to more than one donee organization and the total deducted for these similar items exceeds \$5,000. For example, if a donor deducts \$2,000 for books given to a donee organization and \$4,000 for books to another donee organization, the donor must present a separate appraisal summary to each organization. For more information, see the Instructions for Form 8283.

Who Must File

Form 8282 must be filed by original and successor donee organizations who sell, exchange, consume, or otherwise dispose of (with or without consideration) charitable deduction property within 2 years after the date the original donee received the property.

Exceptions.—There are two situations where Form 8282 does not have to be filed.

1. Items valued at \$500 or less.—You do not have to file Form 8282 if, at the time the original donee signed the appraisal summary, the donor had signed a statement on Form 8283 that the appraised value of the specific item was not more than \$500. If Form 8283 contains more than one similar item, this exception applies only to those items that are clearly identified as having a value of \$500 or less. However, for purposes of the donor's determination of whether the appraised value of the item exceeds \$500, all shares of nonpublicly traded stock, or items that form a set, are considered one item. For example, a collection of books written by the same author, components of a stereo system, or six place settings of a pattern of silverware are considered one item.

2. Items consumed or distributed for charitable purpose.—You do not have to file Form 8282 if an item is consumed or distributed without consideration. The consumption or distribution must be in furtherance of your purpose or function as a tax-exempt organization. For example, no reporting is required for medical supplies consumed or distributed by a tax-exempt relief organization in aiding disaster victims.

When To File

If you dispose of charitable deduction property within 2 years of the date the original donee received it and you do not meet exception 1 or 2 above, you must file Form 8282 within 125 days after the date of disposition.

Exception.—If you did not file because you had no reason to believe the substantiation requirements applied to the donor, but you later become aware that they did apply, file Form 8282 within 60 days after the date you become aware you are liable. For example, this exception

would apply where an appraisal summary is furnished to a successor donee after the date that donee disposes of the charitable deduction property.

Missing Information

If Form 8282 is filed by the due date, you must enter your organization's name, address, and EIN and complete at least Part III, column (a). You do not have to complete the remaining items if the information is not available. For example, you may not have the information necessary to complete all entries if the donor's appraisal summary is not available to you.

Where To File

Send Form 8282 to the Internal Revenue Service Center, Cincinnati, OH 45944.

Penalty

You may be subject to a penalty if you fail to file this form by the due date, fail to include all of the information required to be shown on this form, or fail to include correct information on this form (see **Missing Information** above). The penalty is generally \$50. For more details, see section 6721.

Other Requirements

Information You Must Give a Successor Donee.

If the property is transferred to another charitable organization within the 2-year period discussed earlier, you must give your successor donee the following information:

1. The name, address, and EIN of your organization,
2. A copy of the appraisal summary (the Form 8283 that you received from the donor or a preceding donee), and
3. A copy of this Form 8282, within 15 days after you file it.

You must furnish items 1 and 2 within 15 days after the latest of:

- The date you transferred the property,
- The date the original donee signed the appraisal summary, or
- If you are also a successor donee, the date you received a copy of the appraisal summary from the preceding donee.

Note: The successor donee organization to whom you transferred this property is required to give you their organization's name, address, and EIN within 15 days after the later of:

- The date you transferred the property, or
- The date they received a copy of the appraisal summary.

Information You Must Give the Donor.—You must give a copy of your Form 8282 to the donor of the property.

Appraisal Summary.—You must keep a copy of the appraisal summary in your records.