

# Application for Electronic Funds Transfer (EFT) of Tax Refund of \$1 Million or More

*See back of this form for Information for Taxpayer*  
Attach this form to your return.

### General Information

Form 8302 offers you the option of having your tax refund wired to your bank or other financial institution. The information requested on the form is used to permit the wire transfer payment. This service offers a safe and secure method of payment and will accelerate receipt of the refund by eliminating the mailing time associated with a refund check.

**Who may file:** Any taxpayer with a tax refund of one million dollars or more may apply for electronic funds transfer. Incomplete applications will result in issuing your tax refund by check.

**Note:** If Form 8302 is filed with Form 1045, Application for Tentative Refund, or Form 1139, Corporation Application for Tentative Refund, both of which allow for more than one year's reporting, wire transfers may be made only for those years where the refund is at least one million dollars.

**How to file:** Complete the form in duplicate. Be sure Section II is completed by the financial institution to which the wire transfer will be made. Attach the original to the back of your return and file it with the Internal Revenue Service Center for your area. Keep the copy for your records.

### Important Reminders

- Attach a blank check with "voided" written across it or a blank deposit slip from the financial institution to which the wire refund will be made. Failure to provide either of these items will result in your refund being issued by check. *(See Exception on back of form.)*
- Your financial institution may charge a service fee for wire transfer of your tax refund.
- IRS will not allow taxpayers to designate another person to accept their wire transfer refund payment for them.

### Section I—Must be completed by taxpayer

1. Taxpayer name(s) and address (City, State, ZIP code) as it appears on your tax return <i>(Please print clearly or type)</i>	2. Social security number(s) or employer identification number	
	3. Telephone number where you can be reached during the day <i>(Include area code)</i>	
4. I <i>(We)</i> authorize the Internal Revenue Service to wire transfer my <i>(our)</i> tax refund to the bank account indicated at the financial institution below		
Your signature	Date	Title <i>(if applicable)</i>
Spouse's signature <i>(if joint return)</i>		

### Section II—Must be completed by the financial institution

5. Name and location (City, State) of bank	6. ABA number of bank	7. Taxpayer's bank account number
<b>Complete lines 8 and 9 only if the above financial institution does not have access to the Federal Reserve Communications System (FRCS).</b>		
8. Name and location (City, State) of correspondent bank	9. ABA number of correspondent bank	
10. I certify that the above bank information is correct and agree to receive and credit the wire transfer payment to the above named taxpayer's account only.		
Signature of bank official	Date	
Title	Telephone number <i>(Include area code)</i>	

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## Information for Taxpayer

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The Internal Revenue Service is authorized by the Department of the Treasury to wire transfer refund payments for only one million dollars or more. Therefore, IRS cannot accept applications for less than the authorized amount.

Internal Revenue Code section 6402 permits us to refund tax overpayments. We must have the financial institution information requested on the form in order to wire transfer your tax refund. We need your social security number or employer identification number, whichever is applicable, as required under Internal Revenue Code section 6109 to process your application.

Your signature in the authorization block indicates your consent to accept your tax refund payment by wire transfer. It also implies your agreement that the wire transfer refund payment is equivalent to a refund check and meets the refund requirements of the Internal Revenue Code. Your signature, however, does not constitute an assignment of your right to receive the refund. Once the wire transfer is made, IRS will have fulfilled its obligation in refunding your tax overpayment.

**Note:** Your refund will be issued by check if:

- (1) A voided check or blank deposit ticket is not attached, but see Exception, below,
- (2) A signature is missing on line 4,
- (3) A signature is missing on line 10;
- (4) The taxpayer's name does not match the name on the voided check or blank deposit ticket;
- (5) The bank information (bank name, ABA number and account number) does not match the bank information on the voided check or blank deposit ticket.

**Exception:** If your account is strictly a wire transfer type, a substitute form may be used in lieu of the voided check or blank deposit ticket. The substitute form must contain the bank routing and transit number (*ABA number*), account number, and be a bank issued form (*i.e. Magnetic Ink Printing Specifications form*).