

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.

▶ Attach to Form 1040 or 1041.

Name(s) shown on return

Identifying number

**Part I 1991 Passive Activity Credits**

**Caution:** See Worksheets 1 through 4 in the instructions. If you have credits from a publicly traded partnership, see **Publicly Traded Partnerships (PTPs)** on page 15 of the instructions.

<b>Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits)</b> (See the instructions for lines 1a through 1c on page 10.)			
1a	Credits from Worksheet 1, column (a) . . . . .	1a	
b	Prior year unallowed credits from Worksheet 1, column (b) . . . . .	1b	
c	Add lines 1a and 1b. . . . .	1c	
<b>Rehabilitation Credits from Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)</b> (See the instructions for lines 2a through 2c on page 10.)			
2a	Credits from Worksheet 2, column (a) . . . . .	2a	
b	Prior year unallowed credits from Worksheet 2, column (b) . . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	
<b>Low-Income Housing Credits for Property Placed in Service After 1989</b> (See the instructions for lines 3a through 3c on page 10.)			
3a	Credits from Worksheet 3, column (a) . . . . .	3a	
b	Prior year unallowed credits from Worksheet 3, column (b) . . . . .	3b	
c	Add lines 3a and 3b. . . . .	3c	
<b>All Other Passive Activity Credits</b> (See the instructions for lines 4a through 4c on page 10.)			
4a	Credits from Worksheet 4, column (a) . . . . .	4a	
b	Prior year unallowed credits from Worksheet 4, column (b) . . . . .	4b	
c	Add lines 4a and 4b. . . . .	4c	
5	Add lines 1c, 2c, 3c, and 4c . . . . .	5	
6	Enter the tax attributable to net passive income (see instructions) . . . . .	6	
7	Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see the instructions	7	

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

**Note:** Complete Part II if you have an amount on line 1c. Otherwise, go to Part III.

8	Enter the smaller of line 1c or line 7 . . . . .	8	
9	Enter \$150,000. If married filing separately, see instructions . . . . .	9	
10	Enter modified adjusted gross income, but not less than -0-. (See instructions.) If line 10 is equal to or greater than line 9, skip lines 11 through 15 and enter -0- on line 16 . . . . .	10	
11	Subtract line 10 from line 9 . . . . .	11	
12	Multiply line 11 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions . . . . .	12	
13	Enter the amount, if any, from line 9 of Form 8582 . . . . .	13	
14	Subtract line 13 from line 12 . . . . .	14	
15	Enter the tax attributable to the amount on line 14. (See instructions.) . . . . .	15	
16	Enter the smaller of line 8 or line 15 . . . . .	16	

**Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)**

*Note: Complete Part III if you have an amount on line 2c. Otherwise, go to Part IV.*

17	Enter the amount from line 7 . . . . .	17		
18	Enter the amount from line 16 . . . . .	18		
19	Subtract line 18 from line 17. If -0-, enter -0- here and on lines 30 and 36, and then go to Part V . . . . .	19		
20	Enter the smaller of line 2c or line 19 . . . . .	20		
21	Enter \$250,000. If married filing separately, see instructions. (See instructions to see if you can skip lines 21 through 26.) . . . . .	21		
22	Enter modified adjusted gross income, but not less than -0-. (See instructions for Part II, line 10.) If line 22 is equal to or greater than line 21, skip lines 23 through 29, and enter -0- on line 30 . . . . .	22		
23	Subtract line 22 from line 21 . . . . .	23		
24	Multiply line 23 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions . . . . .	24		
25	Enter the amount, if any, from line 9 of Form 8582 . . . . .	25		
26	Subtract line 25 from line 24 . . . . .	26		
27	Enter the tax attributable to the amount on line 26. (See instructions.) . . . . .	27		
28	Enter the amount, if any, from line 18 . . . . .	28		
29	Subtract line 28 from line 27 . . . . .	29		
30	Enter the smaller of line 20 or line 29 . . . . .	30		

**Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989**

*Note: Complete Part IV if you have an amount on line 3c. Otherwise, go to Part V.*

31	Enter the amount from line 19 if you completed Part III. Otherwise, subtract line 16 from line 7 . . . . .	31		
32	Enter the amount from line 30 . . . . .	32		
33	Subtract line 32 from line 31. If -0-, enter -0- here and on line 36 . . . . .	33		
34	Enter the smaller of line 3c or line 33 . . . . .	34		
35	Tax attributable to the remaining special allowance. See instructions . . . . .	35		
36	Enter the smaller of line 34 or line 35 . . . . .	36		

**Part V Passive Activity Credit Allowed**

37	<b>Passive Activity Credit Allowed.</b> Add lines 6, 16, 30, and 36. If you have any credits from a publicly traded partnership, see <b>Publicly Traded Partnerships (PTPs)</b> on page 15 of the instructions . . . . .	37		
<p><b>Note:</b> Use Worksheets 5 through 9, whichever apply, to allocate the allowed and unallowed credits if you have credits from more than one passive activity. Also use the worksheets if you must allocate the credits because they are reported on different forms.</p>				