

Annual Low-Income Housing Credit Agencies Report

1993

► Under section 42(l)(3) of the Internal Revenue Code

Name and address of housing credit agency		Employer identification number of agency	
		⋮	
		Number of Forms 8609 and sections 42(h)(1)(E) and (F) allocating documents attached	Check box if Amended Report <input type="checkbox"/>
1a Total state housing credit ceiling available for allocations during 1993. (See instructions before completing each line.)		1a	
b \$1.25 multiplied by the state population		1b	
c Unused state housing credit ceiling (if any) for 1992		1c	
d Amount of state housing credit ceiling returned in 1993 from prior years' allocations made after 1989		1d	
e Amount (if any) allocated to the state by the Secretary from the 1993 National Pool		1e	
2 Aggregate dollar amount of housing credit allocations issued during 1993		2	
3 Unused state housing credit ceiling from 1993 for carryover to 1994 ([line 1b plus line 1d] minus line 2.) If the amount is less than zero, enter -0-		3	
4 Unused housing credit carryover assigned to the Secretary for use in the 1994 National Pool (line 1c minus [the excess (if any) of line 2 minus the sum of line 1b and line 1d])		4	
5 Aggregate dollars allowed to tax-exempt bond financed projects under section 42(h)(4) (See instructions.)		5	

Under penalties of perjury, I declare that I have examined this report and accompanying forms, allocating documents, binding agreements, and election statements, and to the best of my knowledge and belief, they are true, correct, and complete.

----- Signature of Authorizing Official ----- Print Name and Title ----- Date -----

Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

- Recordkeeping** . . . 3 hr., 35 min.
- Learning about the law or the form** . . . 1 hr.
- Preparing and sending the form to the IRS** . . . 1 hr., 6 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form more simple, we would be happy to hear from you. You can write to both the **Internal Revenue Service**, Attention: Reports Clearance Officer, PC:FP, Washington,

DC 20224; and the **Office of Management and Budget**, Paperwork Reduction Project (1545-0990), Washington, DC 20503.

DO NOT send Form 8610 to either of these offices. Instead, see **Where To File** on page 2.

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

Form 8610 is used by housing credit agencies to transmit **Form(s) 8609**, Low-Income Housing Credit Allocation Certification, (including Form(s) 8609 issued for allocations under sections 42(h)(1)(E) and 42(h)(1)(F)), sections 42(h)(1)(E) and 42(h)(1)(F) allocating documents, and applicable section 42(b)(2)(A)(ii) binding agreements and election statements to the Internal Revenue Service. In addition, Form 8610 is used to report the dollar amount of housing credit allocations issued during the calendar year. The housing credit

agency must not allocate more credits than it is authorized to allocate during the calendar year.

Generally, the state housing credit ceiling for any state is the sum of:

1. \$1.25 times the state's population,
2. The unused state housing credit ceiling (if any) for the preceding calendar year,
3. The amount of state housing credit ceiling credits returned in the year (These are returned from prior years' allocations made after 1989.), **plus**
4. The amount (if any) allocated to the state by the Secretary from the National Pool.

See sections 42(h)(3)(C) and (D) for more information.

Who Must File

Any housing credit agency authorized to make an allocation of the credit (even if no credit is actually allocated) on a Form 8609 or on a section 42(h)(1)(E) or section 42(h)(1)(F) allocating document

to an owner of a qualified low-income building during the calendar year must complete and file Form 8610. In states with multiple housing credit agencies (including states with constitutional home rule cities), the agencies must coordinate and file one Form 8610.

The housing credit agency must keep a copy of Form 8610 (including any amended Form 8610) for its records.

When To File

File Form 8610 with accompanying Forms 8609 (Part I completed only), sections 42(h)(1)(E) and 42(h)(1)(F) allocating documents, and applicable binding agreements and election statements by **February 28** following the calendar year for which an allocation of credit is made.

Where To File

File Form 8610 and applicable forms, documents, agreements, and statements with the **Internal Revenue Service Center, Philadelphia, PA 19255**.

Penalty

The penalty under section 6652(j) as provided by section 42(l)(3) applies to any failure to file Form 8610 when due.

Specific Instructions

Amended Reports

If this is an amended Form 8610, check the "Amended Report" box. Use the same version of the form that was originally filed (i.e., a 1991 Form 8610 to

amend the 1991 report, a 1990 Form 8610 to amend the 1990 report). If an amended report is being made for any calendar year before 1990, the calendar year must be entered in the entry space below the title.

Complete only those lines that are being amended by entering the correct information. Attach any additional documentation to explain why an amended Form 8610 is being filed.

Line 1a.—Enter the state housing credit ceiling available for allocations during 1993. This is the sum of the amounts shown on lines 1b through 1e.

Line 1b.—A state's population is determined according to section 146(j). See Notice 93-47, 1993-30 I.R.B. 43, for the proper population figures to be used for calculating the 1993 calendar year population-based component on line 1b.

Also, see Revenue Ruling 93-18, 1993-10 I.R.B. 4, for certain rules regarding the population component of the state housing credit ceiling.

Line 1c.—Enter the amount shown on line 3 of the 1992 Form 8610.

Line 1d.—Do not include on this line allocations made during the year from line 1b, 1c, or 1e and returned in the same year. These amounts are included in lines 1b, 1c, and/or 1e.

Line 1e.—If your state is a qualified state listed in Revenue Procedure 93-32, 1993-27 I.R.B. 13, enter the amount published for your state. If your state is not listed in Revenue Procedure 93-32, you must enter zero.

Line 2.—Enter the aggregate housing credit dollar amount actually allocated during 1993. To figure this, total the amounts on all Forms 8609, Part I, line 1b (allocated from the state housing credit ceiling for 1993) with amounts allocated on sections 42(h)(1)(E) and 42(h)(1)(F) allocating documents completed during 1993.

Note: Do not include in this total aggregate dollars allowed to tax-exempt bond financed projects under section 42(h)(4) if such dollars do not come out of the total housing credit dollar amount authorized in line 1a. These dollar amounts are included on line 5.

Do not include on this line housing credit dollar amounts allocated and returned during the year **unless** such amounts are reallocated by the close of 1993.

The amount on line 2 cannot exceed the amount on line 1a.

Line 3.—The unused state housing credit ceiling is determined by adding lines 1b and 1d and subtracting line 2.

Line 4.—The unused housing credit carryover is assigned to the Secretary for use in the 1994 National Pool. This amount is determined by subtracting from line 1c the excess (if any) of line 2 minus the sum of lines 1b and 1d.

Line 5.—Enter the aggregate dollars allowed to tax-exempt bond financed projects under section 42(h)(4). Do not include any amounts from the total housing credit dollar amount authorized in line 1a.

