Form **8828**

Department of the Treasury
Internal Revenue Service

Recapture of Federal Mortgage Subsidy

For calendar year 1991 or other tax year beginning _____, 1991,
and ending _____, 19 _____.
► **Attach to Form 1040. See separate instructions.**

OMB No. 1545-1288

1991

Name(s)

Social security number (as shown on page 1 of your tax return)

Part I Description of Home That Was Subject to Federally Subsidized Debt

1 Address of property (number and street, city or town, state, and ZIP code)

2 Check the appropriate box for the type of Federal subsidy you had on the loan for your home.

☐ Mortgage loan from the proceeds of a tax-exempt bond

☐ Mortgage credit certificate

Note: *If neither box applies, then the federally subsidized debt on your home is not subject to recapture upon the sale or other disposition of that home.* ***DO NOT*** *complete this form.*

3 Name of the bond or certificate issuer: _____
State Political subdivision (City, County, etc.) Agency, if any

4 Name and address of lending institution: _____

5 Date of closing of the loan: _____
Month Day Year

Note: *If the date of closing of the loan was before January 1, 1991, recapture tax does not apply.* ***DO NOT*** *complete this form.*

6 Date of sale or other disposition of your interest in the home: _____
Month Day Year

7 Number of years and full months between closing date (line 5) and date of sale or disposition (line 6): _____
Years Full Months

Part II Computation of Recapture Tax

8	Sales price of your interest in the home sold or disposed of (see instructions)	**8**	
9	Expenses of sale. (Include sales commissions, advertising, legal fees, etc.)	**9**	
10	Amount realized (subtract line 9 from line 8)	**10**	
11	Adjusted basis of your interest in the home sold or disposed of (see instructions)	**11**	
12	Gain or (loss) from sale or disposition (subtract line 11 from line 10) If this is a loss, stop here and attach to your Form 1040. You **DO NOT** owe recapture tax.	**12**	
13	Multiply line 12 by 50% (.50)	**13**	
14	Modified adjusted gross income (see instructions)	**14**	
15	Adjusted qualifying income (see instructions)	**15**	
16	Subtract line 15 from line 14 If -0- or less, stop here and attach to your Form 1040. You **DO NOT** owe recapture tax.	**16**	
17	Income percentage (Divide the amount on line 16 by $5,000; then round to the nearest whole percentage. If over 100, write 100)	**17**	%
18	Federally subsidized amount (see instructions)	**18**	
19	Holding period percentage (see instructions)	**19**	%
20	Multiply line 18 by line 19	**20**	
21	Recapture amount (multiply line 20 by line 17)	**21**	
22	Tax due (enter the smaller of line 13 or line 21) Also enter this amount on Form 1040, line 49 and check box **c** on that line.	**22**	