

Election To Use Different Annualization Periods for Corporate Estimated Tax

OMB No. 1545-1409

(Under section 6655(e)(2)(C) of the Internal Revenue Code)

Name	Employer identification number
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Number, street, and room or suite no. (If a P.O. box, see instructions.)

City or town, state, and ZIP code, or country	Tax year ends (month and year)
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Type of return to be filed (check one)

- | | | | |
|--|---|--|-------------------------------------|
| <input type="checkbox"/> Form 1120 | <input type="checkbox"/> Form 1120-L | <input type="checkbox"/> Form 1120-RIC | <input type="checkbox"/> Form 990-C |
| <input type="checkbox"/> Form 1120-A | <input type="checkbox"/> Form 1120-ND | <input type="checkbox"/> Form 1120S | <input type="checkbox"/> Form 8804 |
| <input type="checkbox"/> Form 1120-F | <input type="checkbox"/> Form 1120-PC | <input type="checkbox"/> Form 1120-SF | |
| <input type="checkbox"/> Form 1120-FSC | <input type="checkbox"/> Form 1120-REIT | | |

Election to use an annualization option under the annualized income installment method (Check one of the following boxes.)

	1st Installment	2nd Installment	3rd Installment	4th Installment
<input type="checkbox"/> Option 1	First 2 months	First 4 months	First 7 months	First 10 months
<input type="checkbox"/> Option 2	First 3 months	First 5 months	First 8 months	First 11 months

Signature. Under penalties of perjury, I declare that I have been authorized by the above-named corporation or organization to make this election, and to the best of my knowledge and belief, the information provided is true, correct, and complete.

Signature of officer or agent	Title	Date
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General Instructions

Section references are to the Internal Revenue Code.

Purpose of Form

Corporations use Form 8842 to elect one of the two annualization options that can be elected under section 6655(e)(2)(C) to figure the corporation's estimated tax payments under the annualized income installment method.

Who Can Elect

Corporations (including S corporations) and partnerships required to pay the withholding tax under section 1446 use this form to elect either Option 1 or Option 2 under the annualized income installment method.

If an organization wants to use the annualized income installment method but does not elect Option 1 or 2, it can annualize income using the Standard Option. The Standard Option can be used without filing Form 8842. Corporations, see **Form 1120-W**, Estimated Tax for Corporations, for information on the Standard Option. Partnerships, see the instructions for **Form 8804**, Annual Return for Partnership Withholding Tax (Section 1446).

Tax-exempt organizations subject to the unrelated business income tax and private foundations should not file Form 8842. For information concerning the annualization periods applicable to tax-exempt organizations and private foundations, see **Form 990-W**, Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations.

When To File

- File Form 8842 annually to elect Option 1 or 2 even if the same option is elected each year.
- File Form 8842 by the 15th day of the 4th month of the tax year for which the election is to apply.

Note: *The election applies only to the tax year for which it is made. Once the election is made, it cannot be revoked for that tax year.*

Where To File

- File Form 8842 with the Internal Revenue Service Center where the income tax return is filed.

See the **Where To File** instructions for the appropriate Form 1120 series forms or for Form 990-C and Form 8804.

- A corporation that is a foreign entity files Form 8842 with the Internal Revenue Service Center, Philadelphia, PA 19255.

(Continued on back of form)

Address

Include the suite, room, or other unit number after the street address.

If the Post Office does not deliver mail to the street address and the corporation has a P.O. box, show the box number instead of the street address.

Who Must Sign

The election must be signed by the president, vice president, treasurer, assistant treasurer, chief accounting officer, general partner, or any other corporate officer (such as tax officer) authorized to sign.

Receivers, trustees, or assignees must also sign and date any return filed on behalf of a corporation.

Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

- Recordkeeping** . . . 1 hr., 55 min.
- Learning about the law or the form** 6 min.
- Preparing and sending the form to the IRS** . . . 8 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the Tax Forms Committee, Western Area Distribution Center, Rancho Cordova, CA 95743-0001.

DO NOT send the form to this address. Instead, see **Where To File** on page 1.

