

**Schedule K-1
(Form 8865)**

2005

Final K-1

Amended K-1

OMB No. 1545-1668

Department of the Treasury
Internal Revenue Service

For calendar year 2005, or tax
year beginning _____, 2005
ending _____, 20____

**Partner's Share of Income, Deductions,
Credits, etc.** ▶ See back of form and separate instructions.

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

Part I Information About the Partnership

A Partnership's employer identification number _____

B Partnership's name, address, city, state, and ZIP code _____

Part II Information About the Partner

C Partner's identifying number _____

D Partner's name, address, city, state, and ZIP code _____

E Partner's share of profit, loss, capital, and deductions:

	Beginning		Ending	
		%		%
Profit	_____	____%	_____	____%
Loss	_____	____%	_____	____%
Capital	_____	____%	_____	____%
Deductions	_____	____%	_____	____%

F Partner's capital account analysis:

Beginning capital account \$ _____

Capital contributed during the year . . . \$ _____

Current year increase (decrease) . . . \$ _____

Withdrawals & distributions \$ (_____)

Ending capital account \$ _____

Tax basis GAAP Section 704(b) book
 Other (explain) _____

For IRS Use Only

1	Ordinary business income (loss)	15	Credits & credit recapture
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Guaranteed payments		
5	Interest income	16	Foreign transactions
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	17	Alternative minimum tax (AMT) items
10	Net section 1231 gain (loss)		
11	Other income (loss)		
		18	Tax-exempt income and nondeductible expenses
12	Section 179 deduction		
13	Other deductions	19	Distributions
		20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

This list identifies the codes used on Schedule K-1 for partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the Partner's Instructions for Schedule K-1 (Form 1065) and the instructions for your income tax return.

- 1. Ordinary business income (loss).** You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:
 - Passive loss *Enter on* See Partner's Instr. (Form 1065)
 - Passive income Schedule E, line 28, column (g)
 - Nonpassive loss Schedule E, line 28, column (h)
 - Nonpassive income Schedule E, line 28, column (j)
- 2. Net rental real estate income (loss)** See Partner's Instr. (Form 1065)
- 3. Other net rental income (loss)**
 - Net income Schedule E, line 28, column (g)
 - Net loss See Partner's Instr. (Form 1065)
- 4. Guaranteed payments** Schedule E, line 28, column (j)
- 5. Interest income** Form 1040, line 8a
- 6a. Ordinary dividends** Form 1040, line 9a
- 6b. Qualified dividends** Form 1040, line 9b
- 7. Royalties** Schedule E, line 4
- 8. Net short-term capital gain (loss)** Schedule D, line 5, column (f)
- 9a. Net long-term capital gain (loss)** Schedule D, line 12, column (f)
- 9b. Collectibles (28%) gain (loss)** 28% Rate Gain Worksheet, line 4 (Schedule D Instructions)
- 9c. Unrecaptured section 1250 gain** See Partner's Instr. (Form 1065)
- 10. Net section 1231 gain (loss)** See Partner's Instr. (Form 1065)
- 11. Other income (loss)**
 - Code*
 - A** Other portfolio income (loss) See Partner's Instr. (Form 1065)
 - B** Involuntary conversions See Partner's Instr. (Form 1065)
 - C** Sec. 1256 contracts & straddles Form 6781, line 1
 - D** Mining exploration costs recapture See Pub. 535
 - E** Cancellation of debt Form 1040, line 21 or Form 982
 - F** Other income (loss) See Partner's Instr. (Form 1065)
- 12. Section 179 deduction** See Partner's Instr. (Form 1065)
- 13. Other deductions**
 - A** Cash contributions (50%) See Partner's Instr. (Form 1065)
 - B** Cash contributions (30%) See Partner's Instr. (Form 1065)
 - C** Noncash contributions (50%) See Partner's Instr. (Form 1065)
 - D** Noncash contributions (30%) See Partner's Instr. (Form 1065)
 - E** Capital gain property to a 50% organization (30%) See Partner's Instr. (Form 1065)
 - F** Capital gain property (20%) See Partner's Instr. (Form 1065)
 - G** Cash Contributions (100%) See Partner's Instr. (Form 1065)
 - H** Investment interest expense Form 4952, line 1
 - I** Deductions—royalty income Schedule E, line 18
 - J** Section 59(e)(2) expenditures See Partner's Instr. (Form 1065)
 - K** Deductions—portfolio (2% floor) Schedule A, line 22
 - L** Deductions—portfolio (other) Schedule A, line 27
 - M** Amounts paid for medical insurance Schedule A, line 1 or Form 1040, line 29
 - N** Educational assistance benefits See Partner's Instr. (Form 1065)
 - O** Dependent care benefits Form 2441, line 12
 - P** Preproductive period expenses See Partner's Instr. (Form 1065)
 - Q** Commercial revitalization deduction from rental real estate activities See Form 8582 Instructions
 - R** Pensions and IRAs See Partner's Instr. (Form 1065)
 - S** Reforestation expense deduction See Partner's Instr. (Form 1065)
 - T** Domestic production activities information See Form 8903 instructions
 - U** Qualified production activities income Form 8903, line 7
 - V** Employer's W-2 wages Form 8903, line 13
 - W** Other deductions See Partner's Instr. (Form 1065)
- 14. Self-employment earnings (loss)**

Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instr. (Form 1065) before completing Schedule SE.

 - A** Net earnings (loss) from self-employment Schedule SE, Section A or B
 - B** Gross farming or fishing income See Partner's Instr. (Form 1065)
 - C** Gross non-farm income See Partner's Instr. (Form 1065)
- 15. Credits & credit recapture**
 - A** Low-income housing credit (section 42(j)(5)) Form 8586, line 4
 - B** Low-income housing credit (other) Form 8586, line 4
 - C** Qualified rehabilitation expenditures (rental real estate) Form 3468, line 1
 - D** Qualified rehabilitation expenditures (other than rental real estate) Form 3468, line 1
 - E** Basis of energy property See Partner's Instr. (Form 1065)
 - F** Other rental real estate credits See Partner's Instr. (Form 1065)
 - G** Other rental credits See Partner's Instr. (Form 1065)
 - H** Undistributed capital gains credit Form 1040, line 70; check box a
 - I** Credit for alcohol used as fuel See Partner's Instr. (Form 1065)

- Code*
- J** Work opportunity credit Form 5884, line 3
- K** Welfare-to-work credit Form 8861, line 3
- L** Disabled access credit Form 8826, line 7
- M** Empowerment zone and renewal community employment credit Form 8844, line 3
- N** Credit for increasing research activities Form 6765, line 42
- O** New markets credit Form 8874, line 2
- P** Credit for employer social security and Medicare taxes Form 8846, line 5
- Q** Backup withholding Form 1040, line 64
- R** Recapture of low-income housing credit (section 42(j)(5)) Form 8611, line 8
- S** Recapture of low-income housing credit (other) Form 8611, line 8
- T** Recapture of investment credit See Form 4255
- U** Other credits See Partner's Instr. (Form 1065)
- V** Recapture of other credits See Partner's Instr. (Form 1065)
- 16. Foreign transactions**
 - A** Name of country or U.S. possession Form 1116, Part I
 - B** Gross income from all sources Form 1116, Part I
 - C** Gross income sourced at partner level Form 1116, Part I
 - Foreign gross income sourced at partnership level*
 - D** Passive Form 1116, Part I
 - E** Listed categories Form 1116, Part I
 - F** General limitation Form 1116, Part I
 - Deductions allocated and apportioned at partner level*
 - G** Interest expense Form 1116, Part I
 - H** Other Form 1116, Part I
 - Deductions allocated and apportioned at partnership level to foreign source income*
 - I** Passive Form 1116, Part I
 - J** Listed categories Form 1116, Part I
 - K** General limitation Form 1116, Part I
 - Other information*
 - L** Total foreign taxes paid Form 1116, Part II
 - M** Total foreign taxes accrued Form 1116, Part II
 - N** Reduction in taxes available for credit Form 1116, line 12
 - O** Foreign trading gross receipts Form 8873
 - P** Extraterritorial income exclusion Form 8873
 - Q** Other foreign transactions See Partner's Instr. (Form 1065)
- 17. Alternative minimum tax (AMT) items**
 - A** Post-1986 depreciation adjustment
 - B** Adjusted gain or loss
 - C** Depletion (other than oil & gas)
 - D** Oil, gas, & geothermal—gross income
 - E** Oil, gas, & geothermal—deductions
 - F** Other AMT items

See Partner's Instr. (Form 1065) and the Instructions for Form 6251
- 18. Tax-exempt income and nondeductible expenses**
 - A** Tax-exempt interest income Form 1040, line 8b
 - B** Other tax-exempt income See Partner's Instr. (Form 1065)
 - C** Nondeductible expenses See Partner's Instr. (Form 1065)
- 19. Distributions**
 - A** Cash and marketable securities See Partner's Instr. (Form 1065)
 - B** Other property See Partner's Instr. (Form 1065)
- 20. Other information**
 - A** Investment income Form 4952, line 4a
 - B** Investment expenses Form 4952, line 5
 - C** Fuel tax credit information Form 4136
 - D** Look-back interest—completed long-term contracts Form 8697
 - E** Look-back interest—income forecast method Form 8866
 - F** Dispositions of property with section 179 deductions
 - G** Recapture of section 179 deduction
 - H** Special basis adjustments
 - I** Section 453(l)(3) information
 - J** Section 453A(c) information
 - K** Section 1260(b) information
 - L** Interest allocable to production expenditures
 - M** CCF nonqualified withdrawals
 - N** Information needed to figure depletion—oil and gas
 - O** Amortization of reforestation costs
 - P** Unrelated business taxable income
 - Q** Other information

See Partner's Instr. (Form 1065)