Form **8924**
(Rev. December 2025)
Department of the Treasury
Internal Revenue Service

Excise Tax on Certain Transfers of Qualifying Geothermal or Mineral Interests

Go to *www.irs.gov/Form8924* for instructions and the latest information.

OMB No. 1545-2099

Name of entity			**Employer identification number (EIN)**
Number and street (If a P.O. box, see instructions.)			Room or suite no.
City or town	State or province	Country	ZIP or foreign postal code

Tax Computation

1	Date of sale or other disposition (MM/DD/YYYY)			
2	If the property was sold or exchanged, enter the sales price of the interest transferred. If the property was leased, enter the income realized as a result of the transfer	**2**		
3	Cost or other basis of interest transferred. Enter -0- if the property was leased	**3**		
4	Gain or income realized. Subtract line 3 from line 2. If zero or less, enter -0-	**4**		
5	Fair market value of the interest transferred as of the date shown on line 1	**5**		
6	Multiply line 5 by 20% (0.20)	**6**		
7	Multiply line 4 by 21% (0.21)	**7**		
8	**Tax.** Add lines 6 and 7	**8**		
9	Tax paid with Form 7004, if any	**9**		
10	**Tax due.** If line 8 is equal to or greater than line 9, subtract line 9 from line 8. For details on how to pay, go to *www.irs.gov/Payments* or see the instructions	**10**		
11a	**Overpayment.** If line 9 is greater than line 8, subtract line 8 from line 9 and complete lines 11b, 11c, and 11d	**11a**		
	b Routing number ☐☐☐☐☐☐☐☐☐ **c** Type: ☐ Checking ☐ Savings			
	d Account number ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐			

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Title

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	