

Consent of Shareholder to Include Specific Amount in Gross Income

(Under Section 565 of the Internal Revenue Code)

(To be filed with the income tax return of the corporation that claims the deduction for
consent dividends. See instruction 2.)

Name of shareholder _____ Identifying number (see instruction 3) _____

Address (Number, street, city, State and ZIP code) _____

The shareholder named above agrees to include \$_____ in gross income on the return for the tax year
beginning _____ and ending _____. This amount represents a taxable
dividend that the shareholder received on the stock of the _____
(Month, day, year) (Month, day, year) (Name of corporation)

Address (Number, street, city, State and ZIP code) _____

owned by the shareholder as shown in Schedule A below.

If the amount to be included in the shareholder's gross income as agreed above is less than the total consent
distribution shown in Schedule A below, the reasons and the authority for the discrepancy are as follows: (Explain)

Schedule A.—Statement concerning shares of stock owned on (month, day, year) ▶ _____
(the last day of the corporation's tax year) on which consent distribution is made and to which consent for
that distribution is given.

Class of stock	Number of shares	Certificate numbers	Amount of consent distribu- tion allocable to each class owned
			\$

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			\$
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Total consent distribution			\$

(Use more sheets if necessary)

Signature

Under penalties of perjury, I declare that I have examined this consent, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

Date ► Consenting shareholder ►

If a corporation:

Date ► Signature of officer ► Title ►

Instructions

Paperwork Reduction Act Notice

The Paperwork Reduction Act of 1980 says we must tell you why we are collecting this information, how we will use it, and whether you have to give it to us. We ask for the information to carry out the Internal Revenue laws of the United States. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information.

1. Who Files Form 972.—File Form 972 if you are a shareholder who agrees to include a specific amount as a taxable dividend in your gross income for

your tax year in which the corporation's tax year ends. The dividend can only be one that would be includible in the shareholder's gross income if actually paid. This agreement establishes the corporation's basis for a consent dividend deduction under section 565(a) of the Internal Revenue Code.

2. Form 972 must be filed with the corporation on or before the due date of the corporation's income tax return for the tax year for which the dividend paid deduction is claimed.

The corporation claiming the deduction for consent dividends must file with its income tax return a completed Form 973, Corporation Claim for Deduction for Consent Dividends, and one com-

pleted Form 972 for each consenting shareholder.

3. Identifying Number.—Individuals should enter their social security number; all others should enter their employer identification number.

4. Signature.—Form 972 must be signed. For a corporate shareholder, the president, vice president, treasurer, assistant treasurer, chief accounting officer, or other authorized officer (such as tax officer) must sign the consent.

The shareholder's attorney or agent may sign this consent if he or she is specifically authorized by a power of attorney which, if not previously filed, must accompany Form 972.