

If any stock outstanding on the last day of the tax year is entitled to cumulative dividends, show the amount for earlier years unpaid at the beginning of the tax year. Give the class or classes of stock involved.

Series of horizontal dashed lines for reporting dividend information.

(Use more sheets if necessary.)

Signature

Under penalties of perjury, I declare that I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of officer, Date, Title

Instructions

(Section references are to the Internal Revenue Code.)

Paperwork Reduction Act Notice.—We ask for this information to carry out the Internal Revenue laws of the United States. We need it to ensure that taxpayers are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

- Recordkeeping 4 hrs., 4 min.
Learning about the law or the form 24 min.
Preparing and sending the form to IRS 29 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form more simple, we would be happy to hear from you. You can write to both the Internal Revenue Service and the Office of Management and Budget at the addresses listed in the instructions of the tax return with which this form is filed.

Who Must File.—The consent dividend provisions apply only to corporations that reasonably believe that the accumulated earnings tax applies to them; personal holding companies; foreign personal holding companies; regulated investment companies; and real estate investment trusts. See Regulations section 1.565-1.

How To File.—Attach Form 973 to the corporation's income tax return for the tax year for which the deduction for consent dividends is claimed.

Attach all properly completed Forms 972, Consent of Shareholder To Include Specific Amount in Gross Income, to Form 973.

Certain foreign shareholders must submit payment of any withholding tax due under section 1441 or section 1442 as if the consent dividend had been actually distributed in cash on the last day of the tax year for which the corporation is claiming a deduction for consent dividends.

These foreign shareholders are:

- 1. Nonresidents and
2. Foreign corporations to whom the consent dividend if actually distributed would be income not effectively connected with a U.S. trade or business.

Payment of the withholding tax must be in the form of:

- 1. cash,
2. a U.S. postal money order,
3. a certified check drawn on a domestic bank provided that the law of the place where the bank is located does not permit the certification to be rescinded before presentation,
4. a cashier's check of a domestic bank, or
5. a draft on a domestic bank or foreign bank that maintains a United States agency or branch and payable in U.S. dollars.

Signature.—Form 973 must be signed by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or other corporate officer (such as tax officer) authorized to sign.