

UNITED STATES
EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN

1951

(Under Supplement U, Chapter 1, Internal Revenue Code)

FOR CALENDAR YEAR 1951

or fiscal year beginning _____, 1951, and ending _____, 1952

PRINT PLAINLY NAME AND ADDRESS OF ORGANIZATION OR TRUST

(Name)

(Street and number)

(City or town, postal zone number) (State)

Name and address of trust's fiduciary _____

Nature of trade or business activity _____

Date of Bureau exemption letter and subsection of section 101 under which you are exempt: _____

Serial No. _____
District _____
(Cashier's Stamp)

Cash _____ Check _____ M. O. _____
First Payment _____
\$ _____

SUPPLEMENT U NET INCOME COMPUTATION

Item and Instruction No.	UNRELATED TRADE OR BUSINESS GROSS INCOME			
1.	Gross sales (where inventories are an income-determining factor) \$ _____	Less: Returns and allowances \$ _____	\$ _____	
2.	Less: Cost of goods sold. (From Schedule A) _____			
3.	Gross profit from sales _____		\$ _____	
4.	Gross receipts (where inventories are not an income-determining factor) \$ _____			
5.	Less: Cost of operations. (From Schedule B) _____			
6.	Gross profit where inventories are not an income-determining factor _____			
7.	(a) Net capital gain from cutting timber. (Attach statement) _____			
	(b) Net ordinary loss from cutting timber. (Attach statement) _____			
8.	Income from partnerships. (From Schedule C) _____			
9.	Supplement U lease rents. (From Schedule D) _____			
10.	Total unrelated trade or business income in items 3, and 6 to 9, inclusive _____			\$ _____
	DEDUCTIONS (Except contributions, deductions must be directly connected with the unrelated business)			
11.	Compensation of officers or trustees. (From Schedule E) _____		\$ _____	
12.	Salaries and wages (not deducted elsewhere) _____			
13.	Rent _____			
14.	Repairs _____			
15.	Bad debts. (From Schedule F) _____			
16.	Interest _____			
17.	Taxes. (From Schedule G) _____			
18.	Contributions or gifts paid. (From Schedule H) _____			
19.	Depreciation. (From Schedule I) _____			
20.	Depletion of mines, oil and gas wells, timber, etc. (Submit schedule) _____			
21.	Amortization of emergency facilities. (Submit schedule) _____			
22.	Advertising _____			
23.	Amount contributed under pension, stock bonus, profit-sharing plan, etc. _____			
24.	Other deductions authorized by law. (From Schedule J) _____			
25.	Total deductions in items 11 to 24, inclusive _____			
26.	Unrelated business net income before deduction on account of net operating loss carry-over (item 10 less item 25) _____			\$ _____
27.	Less: Net operating loss deduction on account of net operating loss carry-over from preceding taxable years. (Submit statement) _____			
28.	Unrelated business net income _____			\$ _____
29.	Less: Specific exemption _____			1,000 00
30.	Supplement U net income _____			\$ _____

TAX COMPUTATION FOR CALENDAR YEAR 1951. (For other taxable years attach Form 990-T-FY.)

ORGANIZATIONS TAXABLE AS CORPORATIONS. (See General Instruction A (1))			
31.	Combined normal tax and surtax. If amount in item 30 is: Not over \$25,000; enter 28% percent of item 30 _____	Over \$25,000. Compute 50% percent of item 30. Subtract \$5,500. Enter difference _____	\$ _____
32.	If alternative tax computation is made in separate statement, enter such tax here _____		\$ _____
33.	Total income tax (item 31 or 32, whichever is applicable) _____		\$ _____
34.	Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation. (Attach Form 1118) _____		\$ _____
35.	Balance of income tax _____		\$ _____

TRUSTS TAXABLE AT INDIVIDUAL RATES. (See General Instruction A (2))			
36.	Tax on item 30 (See tax table in Instruction 36) _____		\$ _____
37.	If alternative tax computation is made in separate statement, enter such tax here _____		\$ _____
38.	Total income tax (item 36 or 37, whichever is applicable) _____		\$ _____
39.	Less: Income taxes paid to a foreign country or United States possession. (Attach Form 1116) _____		\$ _____
40.	Balance of income tax _____		\$ _____

DECLARATION

I (we), the undersigned, fiduciary of the trust or president (or vice president, or other principal officer) and treasurer (or assistant treasurer, or chief accounting officer) of the organization for or by which this return is made, each for himself declares under the penalties of perjury that this return has been examined by him and is to the best of his knowledge and belief a true, correct, and complete return.

_____ (Fiduciary or officer representing fiduciary)	_____ (Date)	_____ (President or other principal officer) (State title)	_____ (Date)
		_____ (Treasurer, Assistant Treasurer or Chief Accounting Officer) (State title)	_____ (Date)



The following additional declaration shall be executed by the person other than the fiduciary or an officer or employee of the organization actually preparing this return:

I declare under the penalties of perjury that I prepared this return for the trust or organization named herein and that this return is to the best of my knowledge and belief a true, correct, and complete return.

_____ (Name of firm or employer, if any)	_____ (Signature of person preparing this return)	_____ (Date)
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Schedule A.—COST OF GOODS SOLD. (See Instruction 2) (Where inventories are an income-determining factor)

Table with 2 columns: Description and Amount. Rows include Inventory at beginning of year, Material or merchandise bought for manufacture or sale, Salaries and wages, Other costs per books, Total, Less: Inventory at end of year, and Cost of goods sold.

Schedule B.—COST OF OPERATIONS (Where inventories are not an income-determining factor)

Table with 2 columns: Description and Amount. Rows include Salaries and wages, Other costs (to be detailed) (a) through (e), and Total (enter as item 5, page 1).

Schedule C.—INCOME FROM PARTNERSHIPS (See Instruction 8)

Table with 2 columns: Name and Address of Partnership and Amount. Includes a Total row (enter as item 8, page 1).

Schedule D.—SUPPLEMENT U LEASE RENTS (See Instruction 9)

Table with 5 columns: 1. Description of Leased Property, 2. Total Rent Received, 3. Taxes and Other Expenses, 4. Interest, 5. Depreciation (Explain in Schedule I).

Continuation of Schedule D

Table with 6 columns: 6. Amount of Unpaid Indebtedness, 7. Adjusted Basis of Leased Property, 8. Percentage which Col. 6 is of Col. 7, 9. Gross Rental Income, 10. Allocable Deductions, 11. Net Rental Income (or loss) Includible.

Schedule E.—COMPENSATION OF OFFICERS

Table with 6 columns: 1. Name and Address of Officer, 2. Official Title, 3. Time Devoted to Business, 4. Common, 5. Preferred, 6. Amount of Compensation.

Schedule F.—BAD DEBTS. (See Instruction 15)

Table with 8 columns: 1. Taxable Year, 2. Beginning of Year, 3. End of Year, 4. Net Income Reported, 5. Sales on Account, 6. Bad Debts of Organization, 7. Gross Amount Added to Reserve, 8. Amount Charged Against Reserve.

Schedule G.—TAXES. (See Instruction 17)

Table with 2 columns: Nature and Amount. Includes a Total row (Enter as item 17, page 1).

Schedule H.—CONTRIBUTIONS OR GIFTS PAID. (See Instruction 18)

Table with 2 columns: Name and Address of Organization and Amount. Includes a Total row (Enter as item 18, page 1, subject to statutory limitation).

Schedule I.—DEPRECIATION. (See Instruction 19)

Table with 8 columns: 1. Kind of Property, 2. Date Acquired, 3. Cost or Other Basis, 4. Depreciation Allowed, 5. Remaining Cost, 6. Life Used in Accumulating Depreciation, 7. Estimated Life From Beginning of Year, 8. Depreciation Allowable This Year.

Schedule J.—OTHER DEDUCTIONS. (See Instruction 24)

Table with 2 columns: Description and Amount. Includes a Total row (Enter here and as item 19, page 1).