

(Under Supplement U, Chapter 1, Internal Revenue Code)

FOR CALENDAR YEAR 1952

or fiscal year beginning _____, 1952, and ending _____, 1953

PRINT PLAINLY NAME AND ADDRESS OF ORGANIZATION OR TRUST

(Name)

(Street and number)

(City or town, postal zone number)

(State)

Name and address of trust's fiduciary

Nature of trade or business activity

Date of Bureau exemption letter and subsection of section 101 under which you are exempt:

Serial No.

District

(Cashier's Stamp)

Cash Check M. O.
First Payment

\$

SUPPLEMENT U NET INCOME COMPUTATION

| Item and Instruction No. | UNRELATED TRADE OR BUSINESS GROSS INCOME | | |
|--|--|---------------------------------------|----------|
| 1. | Gross sales (where inventories are an income-determining factor) . . . \$ | Less: Returns and allowances . . . \$ | \$ |
| 2. | Less: Cost of goods sold. (From Schedule A) . . . | | |
| 3. | Gross profit from sales . . . | | \$ |
| 4. | Gross receipts (where inventories are not an income-determining factor) . . . \$ | | |
| 5. | Less: Cost of operations. (From Schedule B) . . . | | |
| 6. | Gross profit where inventories are not an income-determining factor . . . | | |
| 7. | (a) Net capital gain from cutting timber. (Attach statement) . . . | | |
| | (b) Net ordinary loss from cutting timber. (Attach statement) . . . | | |
| 8. | Income from partnerships. (From Schedule C) . . . | | |
| 9. | Supplement U lease rents. (From Schedule D) . . . | | |
| 10. | Total unrelated trade or business income in items 3, and 6 to 9, inclusive . . . | | \$ |
| DEDUCTIONS (Except contributions, deductions must be directly connected with the unrelated business) | | | |
| 11. | Compensation of officers or trustees. (From Schedule E) . . . | \$ | |
| 12. | Salaries and wages (not deducted elsewhere) . . . | | |
| 13. | Rent . . . | | |
| 14. | Repairs . . . | | |
| 15. | Bad debts. (From Schedule F) . . . | | |
| 16. | Interest . . . | | |
| 17. | Taxes. (From Schedule G) . . . | | |
| 18. | Contributions or gifts paid. (From Schedule H) . . . | | |
| 19. | Depreciation. (From Schedule I) . . . | | |
| 20. | Depletion of mines, oil and gas wells, timber, etc. (Submit schedule) . . . | | |
| 21. | Amortization of emergency facilities. (Submit schedule) . . . | | |
| 22. | Advertising . . . | | |
| 23. | (a) Amount contributed under a pension, annuity, stock bonus, or profit-sharing plan . . . | | |
| | (b) Amounts contributed under other benefit plans . . . | | |
| 24. | Other deductions authorized by law. (From Schedule J) . . . | | |
| 25. | Total deductions in items 11 to 24, inclusive . . . | | |
| 26. | Unrelated business net income before net operating loss deduction (item 10 less item 25) . . . | | \$ |
| 27. | Less: Net operating loss deduction. (Submit statement) . . . | | |
| 28. | Unrelated business net income . . . | | \$ |
| 29. | Less: Specific exemption . . . | | 1,000 00 |
| 30. | Supplement U net income . . . | | \$ |

TAX COMPUTATION

ORGANIZATIONS TAXABLE AS CORPORATIONS. (See General Instruction A (1))

| | | | |
|-----|--|----|--|
| 31. | Combined normal tax and surtax. If amount in item 30 is: Not over \$25,000; enter 30 percent of item 30 . . . } Over \$25,000. Compute 52 percent of item 30. Subtract \$5,500. Enter difference . . . } | \$ | |
| 32. | If alternative tax computation is made in separate statement, enter such tax here . . . | \$ | |
| 33. | Total income tax (item 31 or 32, whichever is applicable) . . . | \$ | |
| 34. | Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation. (Attach Form 1118) . . . | | |
| 35. | Balance of income tax . . . | \$ | |

TRUSTS TAXABLE AT INDIVIDUAL RATES. (See General Instruction A (2))

| | | | |
|-----|--|----|--|
| 36. | Tax on item 30 (See tax table in Instruction 36) . . . | \$ | |
| 37. | If alternative tax computation is made in separate statement, enter such tax here . . . | \$ | |
| 38. | Total income tax (item 36 or 37, whichever is applicable) . . . | \$ | |
| 39. | Less: Income taxes paid to a foreign country or United States possession. (Attach Form 1116) . . . | | |
| 40. | Balance of income tax . . . | \$ | |

DECLARATION

I (we), the undersigned, fiduciary of the trust or president (or vice president, or other principal officer) and treasurer (or assistant treasurer, or chief accounting officer) of the organization for or by which this return is made, each for himself declares under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by him and is, to the best of his knowledge and belief, a true, correct, and complete return.

| | | | | |
|--|-----------------|--|-----------------|-------------------|
| _____ (Fiduciary or officer representing fiduciary) | _____ (Date) | _____ (President or other principal officer) (State title) | _____ (Date) | CORPORATE SEAL |
| | | _____ (Treasurer, Assistant Treasurer or Chief Accounting Officer) (State title) | _____ (Date) | |

The following additional declaration shall be executed by the person other than the fiduciary or an officer or employee of the organization actually preparing this return:
I declare under the penalties of perjury that I prepared this return for the trust or organization named herein and that this return (including any accompanying schedules and statements) is to the best of my knowledge and belief a true, correct, and complete return.

| | | |
|---|--|-----------------|
| _____ (Name of firm or employer, if any) | _____ (Signature of person preparing this return) | _____ (Date) |
|---|--|-----------------|

Schedule A.—COST OF GOODS SOLD. (See Instruction 2) (Where inventories are an income-determining factor)

Table with 2 columns: Description and Amount. Rows include Inventory at beginning of year, Merchandise bought for manufacture or sale, Salaries and wages, Other costs per books, Total, Less: Inventory at end of year, and Cost of goods sold.

Schedule B.—COST OF OPERATIONS (Where inventories are not an income-determining factor)

Table with 2 columns: Description and Amount. Rows include Salaries and wages, Other costs (to be detailed) (a-e), and Total.

Schedule C.—INCOME FROM PARTNERSHIPS (See Instruction 8)

Table with 2 columns: Name and Address of Partnership and Amount. Includes a Total row at the bottom.

Schedule D.—SUPPLEMENT U LEASE RENTS (See Instruction 9)

Table with 5 columns: 1. Description of Leased Property, 2. Total Rent Received, 3. Taxes and Other Expenses, 4. Interest, 5. Depreciation (Explain in Schedule I)

Continuation of Schedule D

Table with 6 columns: 6. Amount of Unpaid Indebtedness, 7. Adjusted Basis of Leased Property, 8. Percentage which Col. 6 is of Column 7, 9. Gross Rental Income, 10. Allocable Deductions, 11. Net Rental Income (or loss) Includible

Schedule E.—COMPENSATION OF OFFICERS

Table with 5 columns: 1. Name and Address of Officer, 2. Official Title, 3. Time Devoted to Business, 4. Common, 5. Preferred, 6. Amount of Compensation

Schedule F.—BAD DEBTS. (See Instruction 15)

Table with 8 columns: 1. Taxable Year, 2. Beginning of Year, 3. End of Year, 4. Net Income Reported, 5. Sales on Account, 6. Bad Debts of Organization, 7. Gross Amount Added to Reserve, 8. Amount Charged Against Reserve

Schedule G.—TAXES. (See Instruction 17)

Table with 2 columns: Nature and Amount. Includes a Total row at the bottom.

Schedule H.—CONTRIBUTIONS OR GIFTS PAID. (See Instruction 18)

Table with 2 columns: Name and Address of Organization and Amount. Includes a Total row at the bottom.

Schedule I.—DEPRECIATION. (See Instruction 19)

Table with 8 columns: 1. Kind of Property, 2. Date Acquired, 3. Cost or Other Basis, 4. Depreciation Allowed, 5. Remaining Cost, 6. Life Used in Accumulating Depreciation, 7. Estimated Life, 8. Depreciation Allowable This Year

Schedule J.—OTHER DEDUCTIONS. (See Instruction 24)

Table with 2 columns: Description and Amount. Includes a Total row at the bottom.