

U.S. Treasury Department—Internal Revenue Service
EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
(Under Section 511 of the Internal Revenue Code)

1961

Do not write in space below

Serial No.

or other taxable year beginning FOR CALENDAR YEAR 1961 1961, and ending , 19

PLEASE TYPE OR PRINT CLEARLY

LEGAL NAME OF ORGANIZATION

ADDRESS (Number and street)

City or town, postal zone number, county, State)

NAME OF TRUST'S FIDUCIARY

ADDRESS OF TRUST'S FIDUCIARY

Employer identification number (except employees trust described under sec. 401(a) and exempt under sec. 501(a))

Nature of unrelated trade or business activity

Date of current exemption or determination letter and code section under which you are exempt

TAX COMPUTATION

ORGANIZATIONS TAXABLE AS CORPORATIONS. (See General Instruction A(1))

Table with 3 columns: Description, Amount, and another column. Rows include: 1. Combined normal tax and surtax... (a) Not over \$25,000... (b) Over \$25,000... 2. If alternative tax computation... 3. Total income tax... 4. Less: Credit for income taxes... 5. Balance of income tax...

TRUSTS TAXABLE AT INDIVIDUAL RATES. (See General Instruction A(2))

Table with 3 columns: Description, Amount, and another column. Rows include: 6. Tax on line 31, page 2... 7. If alternative tax computation... 8. Total income tax... 9. Less: Income taxes paid... 10. Balance of income tax...

TOTAL INCOME TAX

Table with 3 columns: Description, Amount, and another column. Row 11: Balance of income tax due (from line 5 or 10, whichever is applicable)...

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.



(Date)

(Signature of officer)

(Title)

I declare under the penalties of perjury that I prepared this return for the person named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date)

(Individual or firm signature)

(Address)

UNRELATED BUSINESS TAXABLE INCOME COMPUTATION

Line and Instruction No. **UNRELATED TRADE OR BUSINESS GROSS INCOME**

- 1. Gross sales (where inventories are an income-determining factor) Less: Returns and allowances
- 2. Less: Cost of goods sold (from Schedule A)
- 3. Gross profit from sales
- 4. Gross receipts (where inventories are not an income-determining factor)
- 5. Less: Cost of operations (from Schedule B)
- 6. Gross profit where inventories are not an income-determining factor
- 7. (a) Net capital gain from cutting timber. **(Attach statement)**
- (b) Net ordinary loss from cutting timber. **(Attach statement)**
- 8. Income (or loss) from partnerships. **(Attach statement)**
- 9. Business lease rents (from Schedule C)
- 10. Total unrelated trade or business income on lines 3, and 6 to 9, inclusive

DEDUCTIONS

(Except contributions, deductions must be directly connected with the unrelated business)

- 11. Compensation of officers or trustees (from Schedule D)
- 12. Salaries and wages (not deducted elsewhere)
- 13. Rent
- 14. Repairs (Do not include cost of improvements or capital expenditures)
- 15. Bad debts (from Schedule E)
- 16. Interest (from Schedule F)
- 17. Taxes (from Schedule G)
- 18. Contributions or gifts paid (from Schedule H)
- 19. Losses by fire, storm, shipwreck, or other casualty, or theft. **(Attach schedule)**
- 20. Depreciation (from Schedule I)
- 21. Amortization **(Attach schedule)**
- 22. Depletion of mines, oil and gas wells, timber, etc. **(Attach schedule)**
- 23. Advertising
- 24. Amount contributed under: (a) A pension, profit-sharing, stock bonus, annuity plan
- (b) Other employee benefit plans
- 25. Other deductions authorized by law (from Schedule J)
- 26. Total deductions in lines 11 to 25, inclusive
- 27. Unrelated business taxable income before net operating loss deduction (line 10 less line 26)
- 28. Less: Net operating loss deduction. **(Attach statement)**
- 29. Unrelated business taxable income before specific exemption
- 30. Less: Specific exemption
- 31. Unrelated business taxable income

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Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

- 1. Inventory at beginning of year
- 2. Merchandise bought for manufacture or sale
- 3. Salaries and wages
- 4. Other costs per books. **(Attach schedule)**
- 5. Total
- 6. Less: Inventory at end of year
- 7. Cost of goods sold (Enter here and on line 2, page 2)

Schedule B.—COST OF OPERATIONS
(Where inventories are not an income-determining factor)

- 1. Salaries and wages
- 2. Other costs (to be detailed):
 - (a)
 - (b)
 - (c)
 - (d)
 - (e)
- 3. Total (Enter here and on line 5, page 2)

Schedule C.—BUSINESS LEASE RENTS. (See Instruction 9)

1. Description of Leased Property	2. Total Rent Received	3. Taxes and Other Expenses	4. Interest	5. Depreciation (Explain in Schedule I)

Continuation of Schedule C

6. Amount of Unpaid Indebtedness	7. Adjusted Basis of Leased Property (Attach Statement)	8. Percentage which Col. 6 is of Col. 7	9. Gross Rental Income (Column 2 x Column 8)	10. Allocable Deductions (Total of Columns 3, 4, and 5 x Column 8)	11. Net Rental Income (or loss) Includible (Column 9 less Column 10)
		%			
		%			
		%			
		%			
		%			
		%			
		%			
		%			
		%			
		%			
Total (Enter here and on line 9, page 2)					

Schedule D.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percentage of Organization's Stock Owned		6. Amount of Compensation
			4. Common	5. Preferred	
Total compensation of officers (Enter here and on line 11, page 2)					

Schedule E.—BAD DEBTS. (See Instruction 15)

1. Taxable Year	Amount of Notes and Accounts Receivable Outstanding at—		4. Net Income Reported	5. Sales on Account	6. Bad Debts of Organization if No Reserve Is Carried on Books	If Organization Carries a Reserve	
	2. Beginning of Year	3. End of Year				7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1958....							
1959....							
1960....							
1961....							

Schedule F.—INTEREST ON INDEBTEDNESS. (See Instruction 16)

Explanation	Amount
Total (Enter here and on line 16, page 2)	

