

FOR CALENDAR YEAR 1964

or other taxable year beginning _____, 1964, and ending _____, 19

PLEASE TYPE OR PRINT

LEGAL NAME OF ORGANIZATION

Employer identification number (In case of employees' trust described in section 401 (a) and exempt under section 501 (a), give the trust's identification number.)

ADDRESS (Number and street)

(City or town, State and Postal ZIP code)

NAME OF TRUST'S FIDUCIARY

ADDRESS OF TRUST'S FIDUCIARY

Nature of unrelated trade or business activity

Date of current exemption or determination letter and code section under which you are exempt

TAX COMPUTATION (Fiscal Year Taxpayers See Page 4)

(Component members of controlled corporate group use Form 3920 to compute your tax)

ORGANIZATIONS TAXABLE AS CORPORATIONS. (See General Instruction A(1))

1. Combined normal tax and surtax. If amount on line 31, page 2, is:		
(a) Not over \$25,000; enter 22 percent of line 31, page 2.....		
(b) Over \$25,000. Compute 50 percent of line 31, page 2. Subtract \$7,000. Enter difference.....		
2. If alternative tax computation is made in separate statement, enter such tax here.....		
3. Total income tax (line 1 or 2, whichever is lesser, or fiscal year tax computation from page 4).....		
4. Less: (a) Foreign tax credit. (attach Form 1118).....		
(b) Investment credit. (attach Form 3468).....		
5. Balance of income tax.....		
6. Tax from recomputing prior year investment credit (attach statement).....		
7. Total income tax (line 5 plus line 6. Enter here and on line 15).....		

TRUSTS TAXABLE AT INDIVIDUAL RATES. (See General Instruction A(2))

8. Tax on line 31, page 2. (From Tax Rate Schedule I, page 4).....		
9. If alternative tax computation is made in separate statement, enter such tax here.....		
10. Total income tax (line 8 or 9, whichever is lesser, or fiscal year tax computation from page 4).....		
11. Less: (a) Foreign tax credit. (attach Form 1116).....		
(b) Investment credit. (attach Form 3468).....		
12. Balance of income tax.....		
13. Tax from recomputing prior year investment credit (attach statement).....		
14. Total income tax (line 12 plus line 13. Enter here and on line 15).....		

TOTAL INCOME TAX

15. Total income tax due (from line 7 or 14, whichever is applicable).....		
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SIGNATURE AND VERIFICATION

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

UNRELATED BUSINESS TAXABLE INCOME COMPUTATION

Line and Instruction No.	UNRELATED TRADE OR BUSINESS GROSS INCOME		
1.	Gross sales (where inventories are an income-determining factor) ;	Less: Returns and allowances	
2.	Less: Cost of goods sold (from Schedule A)		
3.	Gross profit from sales		
4.	Gross receipts (where inventories are not an income-determining factor)		
5.	Less: Cost of operations (from Schedule B)		
6.	Gross profit where inventories are not an income-determining factor		
7.	(a) Net capital gain from cutting timber. (attach statement)		
	(b) Net ordinary loss from cutting timber. (attach statement)		
	(c) Gain from disposition of depreciable property under sections 1245 and 1250. (attach statement)		
8.	Income (or loss) from partnerships. (attach statement)		
9.	Business lease rents (from Schedule C)		
10.	Total unrelated trade or business income on lines 3, and 6 to 9, inclusive		

DEDUCTIONS

(Except contributions, deductions must be directly connected with the unrelated business)

11.	Compensation of officers or trustees (from Schedule D)		
12.	Salaries and wages (not deducted elsewhere)		
13.	Rents		
14.	Repairs (do not include cost of improvements or capital expenditures)		
15.	Bad debts (from Schedule E if reserve method is used)		
16.	Interest		
17.	Taxes. (attach schedule)		
18.	Contributions or gifts paid. (attach schedule—see instructions for limitation)		
19.	Losses by fire, storm, shipwreck, or other casualty, or theft. (attach schedule)		
20.	Depreciation (from Schedule G)		
21.	Amortization. (attach schedule)		
22.	Depletion. (attach schedule)		
23.	Advertising		
24.	Amount contributed under: (a) A pension, profit-sharing, stock bonus, annuity plan		
	(b) Other employee benefit plans		
25.	Other deductions. (attach schedule)		
26.	Total deductions in lines 11 to 25, inclusive		
27.	Unrelated business taxable income before net operating loss deduction (line 10 less line 26)		
28.	Less: Net operating loss deduction. (attach statement)		
29.	Unrelated business taxable income before specific deduction		
30.	Less: Specific deduction		1,000 00
31.	Unrelated business taxable income		

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1.	Inventory at beginning of year	
2.	Merchandise bought for manufacture or sale	
3.	Salaries and wages	
4.	Other costs per books. (attach schedule)	
5.	Total	
6.	Less: Inventory at end of year	
7.	Cost of goods sold (enter here and on line 2, page 2)	

Schedule B.—COST OF OPERATIONS
(Where inventories are not an income-determining factor)

1.	Salaries and wages	
2.	Other costs (to be detailed):	
	(a)	
	(b)	
	(c)	
	(d)	
	(e)	
3.	Total (enter here and on line 5, page 2)	

Schedule C.—BUSINESS LEASE RENTS. (See Instruction 9)

1. Description of Leased Property	2. Total Rent Received	3. Taxes and Other Expenses	4. Interest	5. Depreciation (Explain in Schedule G)

Continuation of Schedule C

6. Amount of Unpaid Indebtedness	7. Adjusted Basis of Leased Property (Attach Statement)	8. Percentage which Col. 6 is of Col. 7	9. Gross Rental Income (Column 2 × Column 8)	10. Allocable Deductions (Total of Columns 3, 4, and 5 × Column 8)	11. Net Rental Income (or loss) Includible (Column 9 less Column 10)
		%			
		%			
		%			
		%			
		%			
		%			
Total (enter here and on line 9, page 2)					

Schedule D.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percentage of Organization's Stock Owned		6. Amount of Compensation	7. Expense Account Allowances
			4. Common	5. Preferred		
Total compensation of officers (enter here and on line 11, page 2)						

Schedule E.—BAD DEBTS—RESERVE METHOD. (See Instruction 15)

1. Taxable Year	2. Trade Notes and Accounts Receivable Outstanding at End of Year	3. Sales on Account	4. Gross Amount Added to Reserve	5. Amount Charged Against Reserve	6. Reserve for Bad Debts at End of Year
1961					
1962					
1963					
1964					

Schedule G.—DEPRECIATION. (See Instruction 20)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class OR Description of property	2. Cost or other basis at beginning of year OR Cost or other basis	3. Asset additions in year (amount) OR Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life OR Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
2. Totals							
3. Less: Amount of depreciation claimed in Schedule C and elsewhere on return							
4. Balance—Enter here and on line 20, page 2							
5. Cost or other basis of fully depreciated assets still in use							

**FISCAL YEAR TAX COMPUTATION SCHEDULE FOR ORGANIZATIONS TAXABLE
AS CORPORATIONS WITH TAXABLE INCOME OVER \$25,000**

(Component members of controlled corporate group use Form 3920 to compute your tax)

1. Unrelated business taxable income (line 31, page 2)	
2. 50 percent of line 1	
Subtract \$7,000 and enter difference	7,000.00
3. 48 percent of line 1	
Subtract \$6,500 and enter difference	6,500.00
4. Amount on line 2 or alternative tax (attach statement) multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year	
5. Amount on line 3 or alternative tax (attach statement) multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year	
6. Income tax—Add lines 4 and 5. Enter here and on line 3, page 1	

FISCAL YEAR TAX COMPUTATION SCHEDULE FOR TRUSTS TAXABLE AT INDIVIDUAL RATES

1. Unrelated business taxable income (line 31, page 2)	
2. Use Tax Rate Schedule I below to compute tax on amount on line 1	
3. Use Tax Rate Schedule II below to compute tax on amount on line 1	
4. Amount on line 2 or alternative tax (under rates shown in Tax Rate Schedule I) multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year	
5. Amount on line 3 or alternative tax (under rates shown in Tax Rate Schedule II) multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year	
6. Income tax—Add lines 4 and 5. Enter here and on line 10, page 1	

TAX RATE SCHEDULES FOR TRUSTS TAXABLE AT INDIVIDUAL RATES

SCHEDULE I.—APPLICABLE BEFORE JANUARY 1, 1965

If the amount on line 1 above is:	Enter on line 2:
Not over \$500	16% of the amount on line 1.
Over \$500 but not over \$1,000	\$80, plus 16.5% of excess over \$500.
Over \$1,000 but not over \$1,500	\$162.50, plus 17.5% of excess over \$1,000.
Over \$1,500 but not over \$2,000	\$250, plus 18% of excess over \$1,500.
Over \$2,000 but not over \$4,000	\$340, plus 20% of excess over \$2,000.
Over \$4,000 but not over \$6,000	\$740, plus 23.5% of excess over \$4,000.
Over \$6,000 but not over \$8,000	\$1,210, plus 27% of excess over \$6,000.
Over \$8,000 but not over \$10,000	\$1,750, plus 30.5% of excess over \$8,000.
Over \$10,000 but not over \$12,000	\$2,360, plus 34% of excess over \$10,000.
Over \$12,000 but not over \$14,000	\$3,040, plus 37.5% of excess over \$12,000.
Over \$14,000 but not over \$16,000	\$3,790, plus 41% of excess over \$14,000.
Over \$16,000 but not over \$18,000	\$4,610, plus 44.5% of excess over \$16,000.
Over \$18,000 but not over \$20,000	\$5,500, plus 47.5% of excess over \$18,000.
Over \$20,000 but not over \$22,000	\$6,450, plus 50.5% of excess over \$20,000.
Over \$22,000 but not over \$26,000	\$7,460, plus 53.5% of excess over \$22,000.
Over \$26,000 but not over \$32,000	\$9,600, plus 56% of excess over \$26,000.
Over \$32,000 but not over \$38,000	\$12,960, plus 58.5% of excess over \$32,000.
Over \$38,000 but not over \$44,000	\$16,470, plus 61% of excess over \$38,000.
Over \$44,000 but not over \$50,000	\$20,130, plus 63.5% of excess over \$44,000.
Over \$50,000 but not over \$60,000	\$23,940, plus 66% of excess over \$50,000.
Over \$60,000 but not over \$70,000	\$30,540, plus 68.5% of excess over \$60,000.
Over \$70,000 but not over \$80,000	\$37,390, plus 71% of excess over \$70,000.
Over \$80,000 but not over \$90,000	\$44,490, plus 73.5% of excess over \$80,000.
Over \$90,000 but not over \$100,000	\$51,840, plus 75% of excess over \$90,000.
Over \$100,000 but not over \$200,000	\$59,340, plus 76.5% of excess over \$100,000.
Over \$200,000	\$135,840, plus 77% of excess over \$200,000.

SCHEDULE II.—APPLICABLE ON AND AFTER JANUARY 1, 1965

If the amount on line 1 above is:	Enter on line 3:
Not over \$500	14% of the amount on line 1.
Over \$500 but not over \$1,000	\$70, plus 15% of excess over \$500.
Over \$1,000 but not over \$1,500	\$145, plus 16% of excess over \$1,000.
Over \$1,500 but not over \$2,000	\$225, plus 17% of excess over \$1,500.
Over \$2,000 but not over \$4,000	\$310, plus 19% of excess over \$2,000.
Over \$4,000 but not over \$6,000	\$690, plus 22% of excess over \$4,000.
Over \$6,000 but not over \$8,000	\$1,130, plus 25% of excess over \$6,000.
Over \$8,000 but not over \$10,000	\$1,630, plus 28% of excess over \$8,000.
Over \$10,000 but not over \$12,000	\$2,190, plus 32% of excess over \$10,000.
Over \$12,000 but not over \$14,000	\$2,830, plus 36% of excess over \$12,000.
Over \$14,000 but not over \$16,000	\$3,550, plus 39% of excess over \$14,000.
Over \$16,000 but not over \$18,000	\$4,330, plus 42% of excess over \$16,000.
Over \$18,000 but not over \$20,000	\$5,170, plus 45% of excess over \$18,000.
Over \$20,000 but not over \$22,000	\$6,070, plus 48% of excess over \$20,000.
Over \$22,000 but not over \$26,000	\$7,030, plus 50% of excess over \$22,000.
Over \$26,000 but not over \$32,000	\$9,030, plus 53% of excess over \$26,000.
Over \$32,000 but not over \$38,000	\$12,210, plus 55% of excess over \$32,000.
Over \$38,000 but not over \$44,000	\$15,510, plus 58% of excess over \$38,000.
Over \$44,000 but not over \$50,000	\$18,990, plus 60% of excess over \$44,000.
Over \$50,000 but not over \$60,000	\$22,590, plus 62% of excess over \$50,000.
Over \$60,000 but not over \$70,000	\$28,790, plus 64% of excess over \$60,000.
Over \$70,000 but not over \$80,000	\$35,190, plus 66% of excess over \$70,000.
Over \$80,000 but not over \$90,000	\$41,790, plus 68% of excess over \$80,000.
Over \$90,000 but not over \$100,000	\$48,590, plus 69% of excess over \$90,000.
Over \$100,000	\$55,490, plus 70% of excess over \$100,000.