

# Exempt Organization Business Income Tax Return

(Under Section 511 of the Internal Revenue Code)  
For the calendar year 1967 or other taxable year beginning

# 1967

....., 1967, and ending ....., 19.....

PLEASE TYPE OR PRINT	
NAME OF ORGANIZATION	<b>Employer Identification Number</b> (In case of employees' trust described in section 401(a) and exempt under section 501(a), give the trust's identification number.)
ADDRESS (Number and street)	
(City or town, State, and ZIP code)	
NAME OF TRUST'S FIDUCIARY	<b>Nature of unrelated trade or business activity</b>
ADDRESS OF TRUST'S FIDUCIARY	
	<b>Date of current exemption or determination letter and code section under which you are exempt.</b>

## TAX COMPUTATION

### ORGANIZATIONS TAXABLE AS CORPORATIONS (See General Instruction A(1))

1 Taxable income (line 31, page 2) . . . . .	
2 Surtax exemption (line 1, \$25,000, or amount apportioned under section 1561, whichever is lesser) . . . . .	
3 Line 1 less line 2 . . . . .	
4 (a) 22 percent of line 1 . . . . .	
(b) 26 percent of line 3 . . . . .	
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 2 . . . . .	
5 If alternative tax computation is made in separate statement, enter such tax here . . . . .	
6 Total income tax (line 4 or 5, whichever is lesser) . . . . .	
7 Less: (a) Foreign tax credit (attach Form 1118) . . . . .	
(b) Investment credit (attach Form 3468) . . . . .	
8 Balance of income tax . . . . .	
9 Tax from recomputing prior year investment credit (attach statement) . . . . .	
10 Total income tax (line 8 plus line 9. Enter here and on line 18) . . . . .	

### TRUSTS TAXABLE AT INDIVIDUAL RATES (See General Instruction A(2))

11 Tax on line 31, page 2 (from Tax Rate Schedule, page 4) . . . . .	
12 If alternative tax computation is made in separate statement, enter such tax here . . . . .	
13 Total income tax (line 11 or 12, whichever is lesser) . . . . .	
14 Less: (a) Foreign tax credit (attach Form 1116) . . . . .	
(b) Investment credit (attach Form 3468) . . . . .	
15 Balance of income tax . . . . .	
16 Tax from recomputing prior year investment credit (attach statement) . . . . .	
17 Total income tax (line 15 plus line 16. Enter here and on line 18) . . . . .	

## TOTAL INCOME TAX

18 Total income tax (from line 10 or 17, whichever is applicable) . . . . .	
19 Credits: (a) Credit from regulated investment companies (attach Form 2439) . . . . .	
(b) Tax deposited—Form 7004 application for extension (attach copy) . . . . .	
(c) Credit for U.S. tax on nonhighway gas. and lub. oil (attach Form 4136) . . . . .	
20 If tax (line 18) is larger than credits (line 19), the balance is TAX DUE. See instr. D for Tax Deposit System →	
21 If tax (line 18) is less than credits (line 19) . . . . . Enter the OVERPAYMENT here . . . . . →	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE SEAL**

Date	Signature of officer	Title
Date	Individual or firm signature of preparer	Address

## UNRELATED BUSINESS TAXABLE INCOME COMPUTATION

### UNRELATED TRADE OR BUSINESS GROSS INCOME

<b>1</b> Gross sales (where inventories are an income-determining factor) .....	Less: Returns and allowances .....	
<b>2</b> Less: Cost of goods sold (Schedule A) . . . . .		
<b>3</b> Gross profit from sales . . . . .		
<b>4</b> Gross receipts (where inventories are not an income-determining factor) . . . . .		
<b>5</b> Less: Cost of operations (Schedule B) . . . . .		
<b>6</b> Gross profit where inventories are not an income-determining factor . . . . .		
<b>7</b> (a) Net capital gain from cutting timber (attach statement) . . . . .		
(b) Net ordinary loss from cutting timber (attach statement) . . . . .		
(c) Gain from disposition of depreciable property under sections 1245 and 1250 (attach statement) . . . . .		
<b>8</b> Income (or loss) from partnerships (attach statement) . . . . .		
<b>9</b> Business lease rents (Schedule C) . . . . .		
<b>10</b> Total unrelated trade or business income on lines 3, and 6 to 9, inclusive . . . . .		

### DEDUCTIONS

(Except contributions, deductions must be directly connected with the unrelated business)

<b>11</b> Compensation of officers or trustees (Schedule E) . . . . .		
<b>12</b> Salaries and wages (not deducted elsewhere) . . . . .		
<b>13</b> Rents . . . . .		
<b>14</b> Repairs (do not include capital expenditures) . . . . .		
<b>15</b> Bad debts (Schedule F if reserve method is used) . . . . .		
<b>16</b> Interest (Schedule H) . . . . .		
<b>17</b> Taxes (Schedule I) . . . . .		
<b>18</b> Contributions (attach schedule—see instructions for limitation) . . . . .		
<b>19</b> Casualty or theft losses (attach schedule) . . . . .		
<b>20</b> Depreciation (Schedule G) . . . . .		
<b>21</b> Amortization (attach schedule) . . . . .		
<b>22</b> Depletion (attach schedule) . . . . .		
<b>23</b> Advertising . . . . .		
<b>24</b> (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950) . . . . .		
(b) Other employee benefit plans . . . . .		
<b>25</b> Other deductions (Schedule J) . . . . .		
<b>26</b> Total deductions on lines 11 to 25, inclusive . . . . .		
<b>27</b> Unrelated business taxable income before net operating loss deduction (line 10 less line 26) . . . . .		
<b>28</b> Less: Net operating loss deduction (attach statement) . . . . .		
<b>29</b> Unrelated business taxable income before specific deduction . . . . .		
<b>30</b> Less: Specific deduction . . . . .		1,000.00
<b>31</b> Unrelated business taxable income . . . . .		

#### Schedule A—COST OF GOODS SOLD (See Instruction 2)

Method of inventory valuation (specify)—	
<b>1</b> Inventory at beginning of year . . . . .	
<b>2</b> Merchandise bought for manufacture or sale . . . . .	
<b>3</b> Salaries and wages . . . . .	
<b>4</b> Other costs (attach schedule) . . . . .	
<b>5</b> Total . . . . .	
<b>6</b> Less inventory at end of year . . . . .	
<b>7</b> Cost of goods sold (enter here and on line 2, page 2) . . . . .	

#### Schedule B—COST OF OPERATIONS

<b>1</b> Salaries and wages . . . . .	
<b>2</b> Other costs (to be detailed):	
(a) .....	
(b) .....	
(c) .....	
(d) .....	
(e) .....	
<b>3</b> Total (enter here and on line 5, page 2).	

Schedule C—BUSINESS LEASE RENTS (See Instruction 9)

Table with 5 columns: 1. Description of Leased Property, 2. Total Rent Received, 3. Taxes and Other Expenses, 4. Interest, 5. Depreciation (Explain in Schedule G)

Continuation of Schedule C

Table with 6 columns: 6. Amount of Unpaid Indebtedness, 7. Adjusted Basis of Leased Property (Attach Statement), 8. Percentage which Col. 6 is of Col. 7, 9. Gross Rental Income (Column 2 x Column 8), 10. Allocable Deductions (Total of Columns 3, 4, and 5 x Column 8), 11. Net Rental Income (or loss) Includible (Column 9 less Column 10)

Schedule E—COMPENSATION OF OFFICERS

Table with 6 columns: 1. Name, Address, and Social Security Number of Officer, 2. Title, 3. Time Devoted to Business, 4. Common, 5. Preferred, 6. Amount of Compensation, 7. Expense Account Allowances

Schedule F—BAD DEBTS—RESERVE METHOD (See Instruction 15)

Table with 7 columns: 1. Year, 2. Trade notes and accounts receivable outstanding at end of year, 3. Sales on account, 4. Current year's provision, 5. Recoveries, 6. Amount charged against reserve, 7. Reserve for bad debts at end of year

Schedule G—DEPRECIATION (See Instruction 20)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

Table with 7 columns: 1. Group and guideline class or description of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed or allowable in prior years, 5. Method of computing depreciation, 6. Life or rate, 7. Depreciation for this year

