

Exempt Organization Business Income Tax Return

(Under Section 511 of the Internal Revenue Code)

1970

Department of the Treasury
Internal Revenue Service

For the calendar year 1970 or other taxable year beginning, 1970, and ending, 19.....

Name of Organization	Employer Identification Number (In case of employees' trust described in section 401(a) and exempt under section 501(a), insert the trust's identification number.)
Number and street	
City or town, State, and ZIP code	
Name and address of trust's fiduciary	

Date of current exemption letter and code section under which you are exempt.

Complete only page 1 if unrelated trade or business gross income is \$5,000 or less.
Complete the entire form (except lines 1 thru 5) if unrelated trade or business gross income is over \$5,000.

Unrelated business taxable income computation—When unrelated trade or business gross income is \$5,000 or less

1 Unrelated trade or business gross income (State sources)	_____
2 Less deductions	_____
3 Unrelated business taxable income before specific deduction	_____
4 Less specific deduction (See instruction "K(4)")	_____
5 Unrelated business taxable income	_____

Organizations Taxable as Corporations (See General Instruction B(1))

6 Unrelated business taxable income (line 5 above, or line 33, page 2)	_____
7 Surtax exemption (line 6 or \$25,000, whichever is lesser). (Component members of a controlled group see page 6 of instructions and enter your surtax exemption or line 6, whichever is lesser.)	_____
8 Line 6 less line 7	_____
9 (a) 22% of line 6	_____
(b) 26% of line 8	_____
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 7	_____
10 Alternative tax from separate Schedule D	_____
11 Income tax (a) (line 9 or 10, whichever is lesser)	_____
(b) Tax Surcharge—2½% of line 11(a) (Fiscal Years, see instruction page 6)	_____
12 Less: (a) Foreign tax credit (attach Form 1118)	_____
(b) Investment credit (attach Form 3468)	_____
13 Balance of income tax	_____
14 Tax from recomputing prior year investment credit (attach Form 4255)	_____
15 Income tax (line 13 plus line 14). Enter here and on line 23	_____

Tax Computation

Trusts Taxable at Individual Rates (See General Instruction B(2))

16 Tax on line 5 above or line 33, page 2 (from Tax Rate Schedule, page 4)	_____
17 Alternative tax from separate Schedule D	_____
18 Income tax (a) (line 16 or 17, whichever is lesser)	_____
(b) Tax Surcharge—2½% of line 18(a) (Fiscal Years, see instruction page 6)	_____
19 Less: (a) Foreign tax credit (attach Form 1116)	_____
(b) Investment credit (attach Form 3468)	_____
20 Balance of income tax	_____
21 Tax from recomputing prior year investment credit (attach Form 4255)	_____
22 Income tax (line 20 plus line 21). Enter here and on line 23	_____

Total Income Tax

23 Income tax (from line 15 or 22, whichever is applicable)	_____
24 Minimum tax on tax preference items (attach Form 4626)	_____
25 Total tax (add lines 23 and 24).	_____
26 Credits: (a) Credit from regulated investment companies (attach Form 2439)	_____
(b) Tax deposited—Form 7004 application for extension (attach copy)	_____
(c) Credit for U.S. tax on special fuels, nonhighway gas and lube oil (attach Form 4136)	_____
27 TAX DUE (line 25 less line 26). See instruction E for Tax Deposit System	_____ →
28 OVERPAYMENT (line 26 less line 25)	_____ →

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.



Date	Signature of officer or trustee	Title
Date	Individual or firm signature of preparer	Address

UNRELATED BUSINESS TAXABLE INCOME COMPUTATION

UNRELATED TRADE OR BUSINESS GROSS INCOME

Table with 10 rows for gross income items: 1 Gross receipts or gross sales, 2 Less: Cost of goods sold, 3 Gross profit, 4 (a) Net gain from sale of debt-financed property, 4 (b) Capital loss deduction for trusts, 5 Income (or loss) from partnerships, 6 Rent income, 7 Unrelated debt financed income, 8 Gross investment income, 9 Interest, annuities, royalties, and rents, 10 Total unrelated trade or business income.

DEDUCTIONS

(Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 33 rows for deductions: 11 Compensation of officers or trustees, 12 Salaries and wages, 13 Rents, 14 Repairs, 15 Bad debts, 16 Interest, 17 Taxes, 18 Contributions, 19 Depreciation, 20 Amortization, 21 Depletion, 22 Advertising, 23 Pension, profit-sharing, stock bonus, annuity plans, 24 Other employee benefit plans, 25 Other deductions, 26 Total deductions on lines 11 through 25, 27 Unrelated business taxable income before allowable exempt activity expenses, 28 Less: Allowable exempt activity expenses, 29 Unrelated business taxable income before net operating loss deduction, 30 Less: Net operating loss deduction, 31 Unrelated business taxable income before specific deduction, 32 Less: Specific deduction, 33 Unrelated business taxable income. Includes sub-tables A. Total and B. Directly connected.

Schedule A—COST OF GOODS SOLD (See Instruction 2)

Schedule B—COST OF OPERATIONS

Table for Schedule A: Method of inventory valuation (specify) with rows 1-7 for inventory and cost of goods sold.

Table for Schedule B: Rows 1-3 for salaries and wages, other costs, and total.

Schedule C—DEPRECIATION (See Instruction 19)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2 Total.						
3 Less amount of depreciation claimed elsewhere on return						
4 Balance—Enter here and on line 19, page 2						

Schedule E—RENT INCOME FROM REAL PROPERTY AND PERSONAL PROPERTY LEASED WITH REAL PROPERTY (See Instr. 6)

1. Description of property	2. Rent received or accrued	3. Percentage of rent attributable to personal property
		%
		%
		%

Continuation of Schedule E

4. Complete if any item in column 3 is more than 50%, or if the rent for any item is determined on the basis of profit or income		5. Complete for any item in column 3 which exceeds 10% and is not more than 50%		
(a) Deductions directly connected (Attach schedule)	(b) Income reportable, column 2 less column 4(a)	(a) Column 2 × column 3	(b) Deductions directly connected with personal property (Attach schedule)	(c) Net income includible, column 5(a) less column 5(b)
Add 4(b) and 5(c) and enter total here and on line 6, page 2				

Schedule F—UNRELATED DEBT-FINANCED INCOME (See Instruction 7)

1. Description of debt financed property	2. Percentage of unrelated use	3. Gross income	4. Straight-line depreciation (Explain in Schedule C)	5. Deductions directly connected (Attach statement)
	%			
	%			
	%			
	%			
	%			
	%			

Continuation of Schedule F

6. Amount of average acquisition indebtedness	7. Average adjusted basis of property (Attach statement)	8. Percentage which column 6 is of column 7	9. Gross income reportable (Column 3 × column 8)	10. Allocable deductions (Total of columns 4 and 5 × column 8)	11. Net income (or loss) includible (Column 9 less column 10 × column 2)
		%			
		%			
		%			
		%			
		%			
		%			
Total (enter here and on line 7, page 2)					

Schedule G—GROSS INCOME (Annuities, Interest, Rents and Royalties) From Controlled Organizations (See Instruction 9)

1. Name and address of controlled organizations	2. Gross income	3. Directly connected deductions (Attach schedule)	4. Exempt controlled organizations		
			(a) Unrelated business taxable income	(b) Taxable income computed as though not exempt under sec. 501(a) or the amount in col. (a), whichever is greater	(c) Percentage which column (a) is of column (b)
					%
					%
					%

Continuation of Schedule G

Table with 4 columns: (a) Excess taxable income, (b) Taxable income or amount in column (a), whichever is greater, (c) Percentage which column (a) is to column (b), 6. Gross income reportable, 7. Allowable deductions, 8. Net income includible.

Total (enter here and on line 9, page 2)

Schedule H—ALLOWABLE EXEMPT ACTIVITY EXPENSES

Table with 7 columns: 1. Description of exploited function, 2. Gross unrelated business income from trade or business, 3. Expenses directly connected with production of unrelated business income, 4. Net income from unrelated trade or business, 5. Gross income from exempt function that is not unrelated business income, 6. Expenses directly connected with column 5, 7. Excess exempt expenses.

Total (enter here and on line 28 page 2)

Schedule I—INTEREST ON INDEBTEDNESS (See Instr. 16)

Schedule J—TAXES (See Instruction 17)

Two side-by-side tables for Schedule I and Schedule J, each with columns for Explanation and Amount.

Total (enter here and on line 16, page 2)

Total (enter here and on line 17, page 2)

Schedule K—OTHER DEDUCTIONS (See Instruction 25)

Table with 2 columns: Explanation, Amount.

Total (enter here and on line 25, page 2)

Schedule L—RECORD OF FORM 503 FEDERAL TAX DEPOSITS (List deposits in order of date made—See Instruction "E")

Table with 6 columns: Serial number of Form 503, Date of deposit, Amount, Serial number of Form 503, Date of deposit, Amount.

Did you, at any time during the taxable year, have any interest in, or signature, or other authority over a bank, securities, or other financial account in a foreign country? Yes [] No []

Schedule M—COMPENSATION OF OFFICERS

Table with 5 columns: 1. Name and Social Security Number of Officer, 2. Title, 3. Time Devoted to Business, 4. Amount of Compensation, 5. Expense Account Allowances.

Total compensation of officers (enter here and on line 11, page 2)

TAX RATE SCHEDULE FOR TRUSTS TAXABLE AT INDIVIDUAL RATES

Table with 2 columns: If the amount on line 5, page 1 or on line 33, page 2, is: Enter on line 16, page 1: and If the amount on line 5, page 1 or on line 33, page 2, is: Enter on line 16, page 1: