

Name of Organization _____ Number and street _____ City or town, State, and ZIP code _____ Name and address of trust's fiduciary _____	Foreign organization not having an office or place of business in the U.S. check here <input type="checkbox"/>	Employer Identification Number (In case of employees' trust described in section 401(a) and exempt under section 501(a), insert the trust's identification number.) _____ Date of current exemption letter and code section under which you are exempt. _____
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Complete only page 1 if unrelated trade or business gross income is \$5,000 or less.
Complete all applicable parts of the form (except lines 1 thru 5) if unrelated trade or business gross income is over \$5,000.

Unrelated business taxable income computation—When unrelated trade or business gross income is \$5,000 or less

	1 Unrelated trade or business gross income. (State sources _____.)	
	2 Less deductions.	
	3 Unrelated business taxable income before specific deduction	
	4 Less specific deduction (see instruction "K(4)")	
	5 Unrelated business taxable income	
Tax Computation	6 Unrelated business taxable income (line 5 above, or line 33, page 2)	
	7 Surtax exemption (line 6 or \$25,000, whichever is lesser). (Component members of a controlled group see page 7 of instructions and enter your surtax exemption or line 6, whichever is lesser.)	
	8 Line 6 less line 7	
	9 (a) 22% of line 6	
	(b) 26% of line 8	
	(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 7	
	10 Alternative tax from separate Schedule D	
	11 Income tax—(line 9 or, if applicable, line 10, whichever is lesser)	
	12 Less: (a) Foreign tax credit (attach Form 1118)	
	(b) Investment credit (attach Form 3468)	
	(c) Work incentive (WIN) credit (attach Form 4874)	
	13 Balance of income tax	
	14 (a) Tax from recomputing prior year investment credit (attach Form 4255)	
	(b) Tax from recomputing a prior year work incentive (WIN) credit (see instructions—attach computation)	
	15 Income tax (line 13 plus line 14). Enter here and on line 23	
Trusts Taxable at Trust Rates (See General Instruction B(2))	16 Tax on amount shown on line 5 above or line 33, page 2 (from Tax Rate Schedule on last page of instructions).	
	17 Alternative tax from separate Schedule D	
	18 Income tax—(line 16 or, if applicable, line 17, whichever is lesser)	
	19 Less: (a) Foreign tax credit (attach Form 1116)	
	(b) Investment credit (attach Form 3468)	
	(c) Work incentive (WIN) credit (attach Form 4874)	
	20 Balance of income tax	
Trusts Taxable at Trust Rates (See General Instruction B(2))	21 (a) Tax from recomputing prior year investment credit (attach Form 4255)	
	(b) Tax from recomputing a prior year work incentive (WIN) credit (see instructions—attach computation)	
	22 Income tax (line 20 plus line 21). Enter here and on line 23	
Total Income Tax	23 Income tax (from line 15 or 22, whichever is applicable)	
	24 Minimum tax on tax preference items. Check here <input type="checkbox"/> if Form 4626 is attached.	
	25 Total tax (add lines 23 and 24)	
	26 Credits (a) Tax deposited with Form 7004 (attach copy)	
	(b) Tax deposited with Form 7005 (attach copy)	
	(c) Foreign organizations—Enter U.S. income tax paid or withheld at the source (See instructions and section 1443(a))	
	(d) Credit from regulated investment companies (attach Form 2439)	
	(e) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136).	
	27 TAX DUE (line 25 less line 26). See instruction E for depository method of payment	→
	28 OVERPAYMENT (line 26 less line 25)	→

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.	Date _____	Signature of officer or trustee _____	Title _____
	Date _____	Signature of individual or firm preparing the return _____	Preparer's address _____
			Emp. Ident. or Soc. Sec. No. _____

Unrelated Business Taxable Income Computation

Unrelated Trade or Business Income

1	Gross receipts or gross sales	Less: Returns and allowances	
2	Less: Cost of goods sold (Schedule A) and/or operations (Schedule B)		
3	Gross profit		
4	(a) Net capital gains—(separate Schedule D)		
	(b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)		
	(c) Capital loss deduction for trusts		
5	Income or (loss) from partnerships (attach statement)		
6	Rent income (Schedule C)		
7	Unrelated debt financed income (Schedule E)		
8	Investment income of a 501(c)(7) or (9) organization (Schedule F)		
9	Interest, annuities, royalties, and rents from controlled organizations (Schedule G)		
10	Exploited exempt activity income (Schedule H)		
11	Advertising income (Schedule I, Part III, Column A)		
12	Other income (see instructions—attach schedule)		
13	TOTAL unrelated trade or business income (add lines 3 through 12)		

DEDUCTIONS (Other than deductions claimed in Schedules C, E, F, G, H, and I)

(Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers or trustees (Schedule J)	
15	Salaries and wages (not deducted elsewhere)	
16	Repairs (see instructions)	
17	Bad debts (see instructions)	
18	Interest (attach schedule)	
19	Taxes (attach schedule)	
20	Contributions (see instructions for "limitations." Attach schedule)	
21	Depreciation (Schedule K)	
22	Amortization (attach schedule)	
23	Depletion	
24	(a) Pension, profit-sharing etc. plans (see instructions)	
	(b) Employee benefit programs (see instructions)	
25	Other deductions (attach schedule)	
26	TOTAL deductions (add lines 14 through 25)	
27	Unrelated business taxable income before allowable advertising loss (line 13 less line 26)	
28	Less: Advertising loss (Schedule I—Part III—Col. B)	
29	Unrelated business taxable income before net operating loss deduction and dividends received deduction on unrelated debt-financed dividend income (line 27 less line 28)	
30	Less: (a) Net operating loss deduction (see instructions—attach schedule)	
	(b) Dividends received deduction on unrelated debt-financed dividend income (see instructions)	
31	Unrelated business taxable income before specific deduction (line 29 less line 30)	
32	Less: Specific deduction (see instruction "K(4)")	
33	Unrelated business taxable income (line 31 less line 32)	

Schedule A—COST OF GOODS SOLD (See Instruction 2)

Method of inventory valuation (specify) ▶	
1	Inventory at beginning of year
2	Merchandise bought for manufacture or sale
3	Salaries and wages
4	Other costs (attach schedule)
5	TOTAL
6	Less inventory at end of year
7	Cost of goods sold (enter here and on line 2, page 2)

Schedule B—COST OF OPERATIONS

1	Salaries and wages
2	Other costs (to be detailed):
	(a)
	(b)
	(c)
	(d)
	(e)
3	Total (enter here and on line 2, page 2).

Schedule C—RENT INCOME FROM REAL PROPERTY AND PERSONAL PROPERTY LEASED WITH REAL PROPERTY (See Instruction 6)

Table with 3 columns: 1. Description of property, 2. Rent received or accrued, 3. Percentage of rent attributable to personal property. Includes a continuation section for items exceeding 10%.

Table with 5 columns: (a) Deductions directly connected, (b) Income includible, (a) Gross income reportable, (b) Deductions directly connected with personal property, (c) Income includible. Includes a total line for items exceeding 50%.

Schedule E—UNRELATED DEBT-FINANCED INCOME (See Instruction 7)

Table with 3 main columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property.

Continuation of Schedule E

Table with 6 columns: 4. Amount of average acquisition indebtedness, 5. Average adjusted basis, 6. Percentage which column 4 is of column 5, 7. Gross income reportable, 8. Allocable deductions, 9. Net income (or loss) includible.

Schedule F—INVESTMENT INCOME OF A 501(c)(7) OR (9) ORGANIZATION (See Instruction 8)

Table with 6 columns: (a) Description, (b) Amount, (c) Deductions Directly Connected, (d) Net investment income, (e) Set Asides, (f) Balance of investment income.

Schedule G—INCOME (Annuities, Interest, Rents and Royalties) From Controlled Organizations (See Instruction 9)

Table with 4 main columns: 1. Name and address of controlled organization(s), 2. Gross income from controlled organization(s), 3. Deductions of controlling organization, 4. Exempt controlled organizations.

Continuation of Schedule G

Table with 4 main columns: 5. Nonexempt controlled organizations, 6. Gross income reportable, 7. Allowable deductions, 8. Net income includible.

Schedule H—Exploited Exempt ACTIVITY INCOME: Other than Advertising Income (See Instruction 10)

Table with 8 columns: 1. Description of exploited activity, 2. Gross unrelated business income, 3. Expenses directly connected, 4. Net income from unrelated trade or business, 5. Gross income from activity, 6. Expenses attributable, 7. Excess exempt expenses, 8. Net income includible.

