

Exempt Organization Business Income Tax Return (Under Section 511 of the Internal Revenue Code)

1975

For the calendar year 1975 or other taxable year beginning _____, 1975, and ending _____, 19

Name of Organization Number and street City or town, State, and ZIP code	Check box if address changed <input type="checkbox"/> A. Foreign organization not having an office or place of business in the U.S. check here <input type="checkbox"/> B. Enter activity code(s) from page 8 of instructions.	C. Employer Identification Number (In case of employees' trust described in section 401(a) and exempt under section 501(a), insert the trust's identification number.) D. Date of current exemption letter and code section under which you are exempt.
Name and address of trust's fiduciary		

Complete only page 1 if unrelated trade or business gross income is \$5,000 or less.
Complete all applicable parts of the form (except lines 1 thru 5) if unrelated trade or business gross income is over \$5,000.

Unrelated business taxable income computation—When unrelated trade or business gross income is \$5,000 or less

1	Unrelated trade or business gross income. (State sources _____)	
2	Less deductions	
3	Unrelated business taxable income before specific deduction	
4	Less specific deduction (see instruction "K(4)")	
5	Unrelated business taxable income	

Tax Computation Organizations Taxable as Corporations (See General Instruction B(1))	(Fiscal year corporation, omit lines 7 through 10 and enter on line 11, the amount from line 5, Part III, Form 1120-FY 1975-76.)	
	6	Unrelated business taxable income (line 5 above, or line 33, page 2)
	7	Enter line 6 or \$25,000, whichever is lesser (Members of a controlled group, see instructions.)
	8	Line 6 less line 7
	9	Enter line 8 or \$25,000, whichever is lesser (Members of a controlled group, see instructions.)
	10	Line 8 less line 9
	11	Income tax. Sum of: 20% of line 7 _____, 22% of line 9 _____, 48% of line 10 _____; or, alternative tax from separate Schedule D, whichever is lesser. Check here <input type="checkbox"/> if alternative tax used
	12	Less: (a) Foreign tax credit (attach Form 1118) _____ (b) Investment credit (attach Form 3468) _____ (c) Work incentive (WIN) credit (attach Form 4874) _____
	13	Balance of income tax
	14	(a) Tax from recomputing prior year investment credit (attach Form 4255) (b) Tax from recomputing a prior year work incentive (WIN) credit (see instructions—attach computation)
	15	Income tax (line 13 plus line 14). Enter here and on line 21

Trusts Taxable at Trust Rates (See General Instruction B(2))	16	Tax on amount shown on line 5 above or line 33, page 2 (from Tax Rate Schedule on page 7 of instructions), or alternative tax from separate Schedule D, whichever is lesser. Check here <input type="checkbox"/> if alternative tax used
	17	Less: (a) Foreign tax credit (attach Form 1116) _____ (b) Investment credit (attach Form 3468) _____ (c) Work incentive (WIN) credit (attach Form 4874) _____
	18	Balance of income tax
	19	(a) Tax from recomputing prior year investment credit (attach Form 4255) (b) Tax from recomputing a prior year work incentive (WIN) credit (see instructions—attach computation)
	20	Income tax (line 18 plus line 19). Enter here and on line 21

Total Income Tax	21	Income tax (from line 15 or 20, whichever is applicable)
	22	Minimum tax on tax preference items. (See instructions—attach Form 4626)
	23	Total tax (add lines 21 and 22)
	24	Credits (a) Tax deposited with Form 7004 (attach copy) _____ (b) Tax deposited with Form 7005 (attach copy) _____ (c) Foreign organizations—Enter U.S. income tax paid or withheld at the source (See instructions and section 1443(a)) _____ (d) Credit from regulated investment companies (attach Form 2439) _____ (e) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136) _____
	25	TAX DUE (line 23 less line 24). See instruction E for depository method of payment
	26	OVERPAYMENT (line 24 less line 23)

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.	Date	Signature of officer or trustee	Title
	Date	Signature of individual or firm preparing the return	Preparer's address

Unrelated Business Taxable Income Computation

Unrelated Trade or Business Income

1	Gross receipts or gross sales	Less: Returns and allowances	
2	Less: Cost of goods sold (Schedule A) and/or operations (Schedule B)		
3	Gross profit		
4	(a) Net capital gains—(attach separate Schedule D)		
	(b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)		
	(c) Capital loss deduction for trusts		
5	Income or (loss) from partnerships (attach statement)		
6	Rent income (Schedule C)		
7	Unrelated debt financed income (Schedule E)		
8	Investment income of a 501(c)(7) or (9) organization (Schedule F)		
9	Interest, annuities, royalties, and rents from controlled organizations (Schedule G)		
10	Exploited exempt activity income (Schedule H)		
11	Advertising income (Schedule I, Part III, Column A)		
12	Other income (see instructions—attach schedule)		
13	TOTAL unrelated trade or business income (add lines 3 through 12)		

DEDUCTIONS

(Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers or trustees (Schedule J)	
15	Salaries and wages (not deducted elsewhere)	
16	Repairs (see instructions)	
17	Bad debts (see instructions)	
18	Interest (attach schedule)	
19	Taxes (attach schedule)	
20	Contributions (see instructions for "limitations." Attach schedule)	
21	Depreciation (Schedule K)	
22	Amortization (attach schedule)	
23	Depletion	
24	(a) Pension, profit-sharing etc. plans (see instructions) (enter number of plans ▶)	
	(b) Employee benefit programs (see instructions)	
25	Other deductions (attach schedule)	
26	TOTAL deductions (add lines 14 through 25)	
27	Unrelated business taxable income before allowable advertising loss (line 13 less line 26)	
28	Less: Advertising loss (Schedule I—Part III—Col. B)	
29	Unrelated business taxable income before net operating loss deduction and dividends received deduction on unrelated debt-financed dividend income (line 27 less line 28)	
30	(a) Net operating loss deduction (see instructions—attach schedule)	
	(b) Dividends received deduction on unrelated debt-financed dividend income (see instructions)	
31	Unrelated business taxable income before specific deduction (line 29 less line 30)	
32	Less: Specific deduction (see instruction "K(4)")	
33	Unrelated business taxable income (line 31 less line 32)	

Schedule A—COST OF GOODS SOLD (See Instruction 2)

Method of inventory valuation (specify) ▶	
1	Inventory at beginning of year
2	Merchandise bought for manufacture or sale
3	Salaries and wages
4	Other costs (attach schedule)
5	TOTAL
6	Less inventory at end of year
7	Cost of goods sold (enter here and on line 2, page 2)

Schedule B—COST OF OPERATIONS

1	Salaries and wages
2	Other costs (to be detailed):
	(a)
	(b)
	(c)
	(d)
	(e)
3	Total (enter here and on line 2, page 2).

Schedule C—RENT INCOME FROM REAL PROPERTY AND PERSONAL PROPERTY LEASED WITH REAL PROPERTY (See Instruction 6)

Table with 3 columns: 1. Description of property, 2. Rent received or accrued, 3. Percentage of rent attributable to personal property. Includes percentage markers at the bottom.

Continuation of Schedule C

Table with 5 columns: 4. Complete for any item in column 3 which is more than 50%, or for any item if the rent is determined on the basis of profit or income; 5. Complete for any item in column 3 which exceeds 10% and is not more than 50%. Sub-columns (a) through (c).

Add 4(b) and 5(c) and enter total here and on line 6, page 2.

Schedule E—UNRELATED DEBT-FINANCED INCOME (See Instruction 7)

Table with 3 main columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property. Sub-columns (a) and (b) under column 3.

Continuation of Schedule E

Table with 6 columns: 4. Amount of average acquisition indebtedness on or allocable to debt-financed property; 5. Average adjusted basis of or allocable to debt-financed property; 6. Percentage which column 4 is of column 5; 7. Gross income reportable; 8. Allocable deductions; 9. Net income (or loss) includible.

Total (enter here and on line 7, page 2)

Schedule F—INVESTMENT INCOME OF A 501(c)(7) OR (9) ORGANIZATION (See Instruction 8)

Table with 6 columns: (a) Description, (b) Amount, (c) Deductions Directly Connected, (d) Net investment income, (e) Set Asides, (f) Balance of investment income.

Total (enter here and on line 8, page 2)

Schedule G—INCOME (Annuities, Interest, Rents and Royalties) From Controlled Organizations (See Instruction 9)

Table with 4 main columns: 1. Name and address of controlled organization(s), 2. Gross income from controlled organization(s), 3. Deductions of controlling organization, 4. Exempt controlled organizations. Sub-columns (a), (b), (c) under column 4.

Continuation of Schedule G

Table with 5 main columns: 5. Nonexempt controlled organizations; 6. Gross income reportable; 7. Allowable deductions; 8. Net income includible. Sub-columns (a), (b), (c) under column 5.

Total (enter here and on line 9, page 2)

Schedule H—Exploited Exempt ACTIVITY INCOME: Other than Advertising Income (See Instruction 10)

Table with 8 columns: 1. Description of exploited activity, 2. Gross unrelated business income, 3. Expenses directly connected with production of unrelated business income, 4. Net income from unrelated trade or business, 5. Gross income from activity that is not unrelated business income, 6. Expenses attributable to column 5, 7. Excess exempt expenses, 8. Net income includible.

Total (enter here and on line 10, page 2)

Schedule I.—ADVERTISING INCOME AND ADVERTISING LOSS (See Instruction 11)

Part I—Income from periodicals reported on consolidated basis

Table with 7 columns: 1. Name of Periodical, 2. Gross Advertising Income, 3. Direct Advertising Costs, 4. Advertising Gain or Loss, 5. Circulation Income, 6. Reader-ship Costs, 7. Calculation instructions.

Part II—Income from periodicals reported on a separate basis

Table with 7 columns for reporting income from periodicals on a separate basis.

Part III—Column A—Advertising Income

Table for Part III Column A: Advertising Income. Includes instructions for entering consolidated and non-consolidated periodicals.

Part III—Column B—Advertising Loss

Table for Part III Column B: Advertising Loss. Includes instructions for entering consolidated and non-consolidated periodicals.

Schedule J.—COMPENSATION OF OFFICERS

Table with 6 columns: 1. Name, 2. Social Security Number, 3. Title, 4. Time Devoted to Business, 5. Amount of Compensation, 6. Expense Account Allowances.

Schedule K.—DEPRECIATION (See Instruction 21)

Note: If depreciation is computed by using the Class Life (ADR) System or the Guideline Class Life System, you must file Form 4832 (Class Life (ADR) System) or Form 5006 (Guideline Class Life System) with your return. Check box(es) if you made an election this taxable year to use [] Class Life (ADR) System and/or [] Guideline Class Life System. See Publication 534.

Table with 7 columns: 1. Group and guideline class or description of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed or allowable in prior years, 5. Method of computing depreciation, 6. Life or rate, 7. Depreciation for this year.

Schedule L.—RECORD OF FORM 503 FEDERAL TAX DEPOSITS (List deposits in order of date made—see Instruction "E")

Table with 6 columns: Serial number of Form 503, Date of deposit, Amount, Serial number of Form 503, Date of deposit, Amount.