

**Exempt Organization Business Income Tax Return** (Under Section 511 of the Internal Revenue Code)

**1977**

For the calendar year of 1977 or other taxable year beginning \_\_\_\_\_, 1977, and ending \_\_\_\_\_, 19

<p><b>A</b> Check box if address changed <input type="checkbox"/></p> <p><b>B</b> Enter activity code(s) from page 10 of instructions.</p>	<p>Name of Organization _____</p> <p>Number and street _____</p> <p>City or town, State, and ZIP Code _____</p>	<p><b>C</b> Employer identification number (In case of employees' trust described in section 401(a) and exempt under section 501(a), insert the trust's identification number.) _____</p> <p><b>D</b> Enter code section under which you are exempt. _____</p>
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The books are in care of \_\_\_\_\_ Telephone No. \_\_\_\_\_  
 Located at \_\_\_\_\_

**Complete only page 1 and sign return if unrelated trade or business gross income is \$10,000 or less.**  
**Complete all applicable parts of the form (except lines 1 thru 5) if unrelated trade or business gross income is over \$10,000.**

**Unrelated business taxable income computation—When unrelated trade or business gross income is \$10,000 or less.**

<b>1</b>	Unrelated trade or business gross income. (State sources _____)	
<b>2</b>	Less deductions . . . . .	
<b>3</b>	Unrelated business taxable income before specific deduction . . . . .	
<b>4</b>	Less specific deduction (see instruction K(4)) . . . . .	
<b>5</b>	Unrelated business taxable income . . . . .	

<b>Tax Computation</b>	<p style="text-align: center;"><b>Organizations Taxable as Corporations (See General Instruction B(1))</b></p> <p><b>6</b> Unrelated business taxable income (line 5 above, or line 33, page 2) . . . . .</p> <p><b>7</b> Enter line 6 or \$25,000, whichever is less (Members of a controlled group, see page 8 of instructions.) . . . . .</p> <p><b>8</b> Line 6 less line 7 . . . . .</p> <p><b>9</b> Enter line 8 or \$25,000, whichever is less (Members of a controlled group, see page 8 of instructions.) . . . . .</p> <p><b>10</b> Line 8 less line 9 . . . . .</p> <p><b>11</b> Income tax. Enter here and on line 13 below the lesser of—(a) The sum of: 20% of line 7 _____, 22% of line 9 _____, 48% of line 10 _____; or, (b) The alternative tax from separate Schedule D. Check here <input type="checkbox"/> if alternative tax used . . . . .</p> <p style="text-align: center;"><b>Trusts Taxable at Trust Rates (See General Instruction B(2))</b></p> <p><b>12</b> Enter here and on line 13 below the lesser of—(a) The tax on amount shown on line 5 above or line 33, page 2 (from Tax Rate Schedule on page 9 of instructions); or, (b) The alternative tax from separate Schedule D. Check here <input type="checkbox"/> if alternative tax used . . . . .</p>	
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<b>Total Income Tax</b>	<p><b>13</b> Income tax (from line 11 or 12, whichever is applicable) . . . . .</p> <p><b>14</b> (a) Foreign tax credit (Corporations attach Form 1118. Trusts attach Form 1116.) . . . . .</p> <p style="padding-left: 20px;">(b) Investment credit (attach Form 3468) . . . . .</p> <p style="padding-left: 20px;">(c) Work incentive (WIN) credit (attach Form 4874) . . . . .</p> <p><b>15</b> Total of lines 14(a), (b), and (c) . . . . .</p> <p><b>16</b> Line 13 less line 15 . . . . .</p> <p><b>17</b> Tax from recomputing a prior year investment credit (attach Form 4255) . . . . .</p> <p><b>18</b> Tax from recomputing a prior year WIN credit (see page 9 of instructions—attach computation) . . . . .</p> <p><b>19</b> Minimum tax on tax preference items (see page 9 of instructions—attach Form 4626) . . . . .</p> <p><b>20</b> Total tax (add lines 16 through 19) . . . . .</p> <p><b>21</b> Credits (a) Tax deposited with Form 7004 (attach copy) . . . . .</p> <p style="padding-left: 20px;">(b) Tax deposited with Form 7005 (attach copy) . . . . .</p> <p style="padding-left: 20px;">(c) Foreign organizations—Enter U.S. income tax paid or withheld at the source (See page 9 of instructions and section 1443(a)) . . . . .</p> <p style="padding-left: 20px;">(d) Credit from regulated investment companies (attach Form 2439) . . . . .</p> <p style="padding-left: 20px;">(e) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136) . . . . .</p> <p><b>22</b> TAX DUE (line 20 less line 21). See instruction E for depository method of payment . . . . .</p> <p><b>23</b> OVERPAYMENT TO BE REFUNDED (line 21 less line 20) . . . . .</p>	
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign here**

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_

Title \_\_\_\_\_

Paid preparer's signature and identifying number (see instructions) \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Paid preparer's address (or employer's name, address and identifying number) \_\_\_\_\_

### Unrelated Business Taxable Income Computation

#### Unrelated Trade or Business Income

1	Gross receipts or gross sales	Less: Returns and allowances	
2	Less: Cost of goods sold (Schedule A) and/or operations (Schedule B)		
3	Gross profit		
4	(a) Capital gain net income—(attach separate Schedule D)		
	(b) Net gain or (loss) from Part II, Form 4797 (attach Form 4797)		
	(c) Capital loss deduction for trusts		
5	Income or (loss) from partnerships (attach statement)		
6	Rent income (Schedule C)		
7	Unrelated debt financed income (Schedule E)		
8	Investment income of a 501(c)(7) or (9) organization (Schedule F)		
9	Interest, annuities, royalties, and rents from controlled organizations (Schedule G)		
10	Exploited exempt activity income (Schedule H)		
11	Advertising income (Schedule I, Part III, Column A)		
12	Other income (see page 6 of instructions—attach schedule)		
13	TOTAL unrelated trade or business income (add lines 3 through 12)		

#### Deductions Not Deducted Elsewhere

(Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors and trustees (Schedule J)	
15	Salaries and wages	
16	Repairs (see instructions)	
17	Bad debts (see instructions)	
18	Interest (attach schedule)	
19	Taxes (attach schedule)	
20	Contributions (see page 7 of instructions for limitations. Attach schedule)	
21	Depreciation (Schedule K)	
22	Amortization (attach schedule)	
23	Depletion	
24	(a) Contributions to deferred compensation plans (see page 8 of instructions) (enter number of plans ▶.....)	
	(b) Employee benefit programs (see page 8 of instructions)	
25	Other deductions (attach schedule)	
26	TOTAL deductions (add lines 14 through 25)	
27	Unrelated business taxable income before allowable advertising loss (line 13 less line 26)	
28	Less: Advertising loss (Schedule I—Part III—Column B)	
29	Unrelated business taxable income before net operating loss deduction and dividends received deduction on unrelated debt-financed dividend income (line 27 less line 28)	
30	Less: (a) Net operating loss deduction (see page 8 of instructions—attach schedule)	
	(b) Dividends received deduction on unrelated debt-financed dividend income (see page 5 of instructions)	
31	Unrelated business taxable income before specific deduction (line 29 less line 30)	
32	Less: Specific deduction (see instruction K(4))	
33	Unrelated business taxable income (line 31 less line 32)	

#### Schedule A—COST OF GOODS SOLD (See Instruction 2)

Method of inventory valuation (specify) ▶	
1	Inventory at beginning of year
2	Merchandise bought for manufacture or sale
3	Salaries and wages
4	Other costs (attach schedule)
5	TOTAL
6	Less inventory at end of year
7	Cost of goods sold (enter here and on line 2, page 2)

#### Schedule B—COST OF OPERATIONS

1	Salaries and wages
2	Other costs (to be detailed):
	(a)
	(b)
	(c)
	(d)
	(e)
3	TOTAL (enter here and on line 2, page 2.)

E Did you, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country (except in a U.S. military banking facility operated by a U.S. financial institution)?  Yes  No

If "Yes," see instruction S.

F Were you the grantor of, or transferor to, a foreign trust during any taxable year, which foreign trust was in being during the current taxable year, whether or not you have any beneficial interest in such trust?  Yes  No

If "Yes," you may be required to file Forms 3520, 3520-A, or 926.

Schedule C—RENT INCOME FROM REAL PROPERTY AND PERSONAL PROPERTY LEASED WITH REAL PROPERTY (See Instruction 6)

Table with 3 columns: 1. Description of property, 2. Rent received or accrued, 3. Percentage of rent attributable to personal property. Includes percentage markers at the end of each row.

Continuation of Schedule C

Table with 5 columns: 4. Complete for any item in column 3 which is more than 50%, or for any item if the rent is determined on the basis of profit or income; 5. Complete for any item in column 3 which exceeds 10% and is not more than 50%. Sub-columns (a) and (b) for both sections.

Add 4(b) and 5(c) and enter total here and on line 6, page 2

Schedule E—UNRELATED DEBT-FINANCED INCOME (See Instruction 7)

Table with 3 main columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property. Sub-columns (a) and (b) under column 3.

Continuation of Schedule E

Table with 5 columns: 4. Amount of average acquisition indebtedness on or allocable to debt-financed property; 5. Average adjusted basis of or allocable to debt-financed property; 6. Percentage which column 4 is of column 5; 7. Gross income reportable; 8. Allocable deductions; 9. Net income (or loss) includible.

Total (enter here and on line 7, page 2)

Schedule F—INVESTMENT INCOME OF A 501(c)(7) OR (9) ORGANIZATION (See Instruction 8)

Table with 6 columns: (a) Description, (b) Amount, (c) Deductions Directly Connected, (d) Net investment income, (e) Set Asides, (f) Balance of investment income.

Total (enter here and on line 8, page 2)

Schedule G—INCOME (Annuities, Interest, Rents and Royalties) From Controlled Organizations (See Instruction 9)

Table with 4 main columns: 1. Name and address of controlled organization(s), 2. Gross income from controlled organization(s), 3. Deductions of controlling organization, 4. Exempt controlled organizations. Sub-columns (a), (b), and (c) under column 4.

Continuation of Schedule G

Table with 5 columns: 5. Nonexempt controlled organizations; 6. Gross income reportable; 7. Allowable deductions; 8. Net income includible. Sub-columns (a), (b), and (c) under column 5.

Total (enter here and on line 9, page 2)

Schedule H—Exploited Exempt ACTIVITY INCOME: Other than Advertising Income (See Instruction 10)

Table with 8 columns: 1. Description of exploited activity, 2. Gross unrelated business income, 3. Expenses directly connected with production of unrelated business income, 4. Net income from unrelated trade or business, 5. Gross income from activity that is not unrelated business income, 6. Expenses attributable to column 5, 7. Excess exempt expenses, 8. Net income includible.

Total (enter here and on line 10, page 2)

Schedule I.—ADVERTISING INCOME AND ADVERTISING LOSS (See Instruction 11)

Part I—Income from periodicals reported on consolidated basis

Table with 7 columns: 1. Name of Periodical, 2. Gross Advertising Income, 3. Direct Advertising Costs, 4. Advertising Gain or Loss, 5. Circulation income, 6. Reader-ship Costs, 7. If Col. 5 exceeds Col. 6, enter in Col. A, Part III, the gain shown in Col. 4. Includes a shaded area for Totals.

Part II—Income from periodicals reported on a separate basis

Table with 7 columns, identical structure to Part I, for separate basis reporting.

Part III—Column A—Advertising Income

(a) Enter "consolidated periodical" and/or names of non-consolidated periodicals

(b) Enter total amount from column 4 or 7, Part I and amounts listed in cols. 4 and 7, Part II

Enter total here and on line 11, page 2

Part III—Column B—Advertising Loss

(a) Enter "consolidated periodical" and/or names of non-consolidated periodicals

(b) Enter total amount from column 4, Part I and amounts listed in column 4, Part II

Enter total here and on line 28, page 2

Schedule J.—COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

Table with 6 columns: 1. Name, 2. Social Security Number, 3. Title, 4. Time Devoted to Business, 5. Amount of Compensation, 6. Expense Account Allowances. Includes a shaded area for Total compensation of officers.

Schedule K.—DEPRECIATION (See Instruction 21)

Note: If depreciation is computed by using the Class Life Asset Depreciation Range (CLADR System), you must file Form 4832. See Publication 534.

Table with 7 columns: 1. Group and guideline class or description of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed or allowable in prior years, 5. Method of computing depreciation, 6. Life or rate, 7. Depreciation for this year. Includes a shaded area for Totals.

Schedule L.—RECORD OF FORM 503 FEDERAL TAX DEPOSITS (List deposits in order of date made—see Instruction E)

Table with 6 columns: Serial number of Form 503, Date of deposit, Amount, Serial number of Form 503, Date of deposit, Amount.