

**Exempt Organization Business Income Tax Return** (Under Section 511 of the Internal Revenue Code)

**1980**

For calendar year 1980 or fiscal year beginning \_\_\_\_\_, 19  
 1980, and ending \_\_\_\_\_, 19

Name of organization \_\_\_\_\_

A Employer identification number (employees' trust see instruction for Block A) \_\_\_\_\_

Address (number and street) \_\_\_\_\_

B Enter unrelated business activity codes from page 8 of instructions \_\_\_\_\_

City or town, State, and ZIP code \_\_\_\_\_

C Check box if address changed

D Exempt under section 501 ( ) ( ) \_\_\_\_\_

E Check applicable box  Corporation  Trust

F Group exemption number (see instructions for Block F) \_\_\_\_\_

Complete page 1, Schedule K on page 2, and sign the return if the unrelated trade or business gross income is \$10,000 or less.  
 Complete all applicable parts of the form (except lines 1 through 5) if unrelated trade or business gross income is over \$10,000.

**Unrelated Business Taxable Income Computation—When Unrelated Trade or Business Gross Income is \$10,000 or Less**

1 Unrelated trade or business gross income. (State sources _____)	1		
2 Minus deductions	2		
3 Unrelated business taxable income before specific deduction	3		
4 Minus specific deduction (see instructions for line 32)	4		
5 Unrelated business taxable income	5		

<b>Tax Computation</b>			
<b>Organizations Taxable as Corporations (See Instructions for Tax Computation)</b>			
6 (a) Are you a member of a controlled group? <input type="checkbox"/> Yes <input type="checkbox"/> No			
(b) If "Yes," see instructions and enter your share of the \$25,000 amount in each taxable income bracket: (i) \$_____ (ii) \$_____ (iii) \$_____ (iv) \$_____			
7 Income tax on amount on line 5 above, or line 33, page 2, whichever applies. Check here <input type="checkbox"/> if alternative tax from Schedule D (Form 1120) is used	7		

<b>Trusts Taxable at Trust Rates (See Instructions for Tax Computation) Section 401(a) trust, check here <input type="checkbox"/></b>			
8 Enter the tax from the tax rate schedule in instructions on amount on line 5 above, or line 33 on page 2, whichever applies.	8		

<b>Total Income Tax</b>			
9 (a) Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	9(a)		
(b) Investment credit (attach Form 3468)	9(b)		
(c) Work incentive (WIN) credit (attach Form 4874)	9(c)		
(d) Other credits (see instructions)	9(d)		
10 Total (add lines 9(a) through (d))	10		
11 Subtract line 10 from line 7 or line 8	11		
12 Increase in tax from refiguring an earlier year investment credit (attach Form 4255)	12		
13 Minimum tax on tax preference items (see instructions for line 13)	13		
14 Alternative minimum tax (see instructions for line 14)	14		
15 Total tax (add lines 11 through 14)	15		
16 Credits and payments: (a) Tax deposited with Form 7004	16(a)		
(b) Tax deposited with Form 7005 (attach copy)	16(b)		
(c) Foreign organizations—Tax paid or withheld at the source (see instructions)	16(c)		
(d) Credit from regulated investment companies (attach Form 2439)	16(d)		
(e) Federal tax on special fuels and oils (attach Form 4136)	16(e)		
(f) Other payments and credits (see instructions)	16(f)		
(g) Total credits and payments (add lines 16(a) through 16(f))	16(g)		
17 TAX DUE (Subtract line 16(g) from line 15). See instructions for depository method of payment	17		
18 If line 16(g) is more than line 15, enter OVERPAYMENT	18		

<b>Statements Regarding Certain Activities</b>		Yes	No
1 At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country (see instructions)?			
2 Were you the grantor of or transferor to a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A or 926.			

**Please Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

**Paid Preparer's Use Only**

Preparer's signature and date \_\_\_\_\_ Check if self-employed  Preparer's social security no. \_\_\_\_\_

Firm's name (or yours, if self-employed) and address \_\_\_\_\_ E.I. No. \_\_\_\_\_

ZIP code \_\_\_\_\_

**Unrelated Business Taxable Income Computation**

**Unrelated Trade or Business Income**

<b>1</b> Gross receipts or gross sales ....., minus returns and allowances..... Balance ▶	<b>1</b>	
<b>2</b> Minus: Cost of goods sold (Schedule A) and operations (attach schedule) . . . . .	<b>2</b>	
<b>3</b> Gross profit . . . . .	<b>3</b>	
<b>4 (a)</b> Capital gain net income (attach separate Schedule D) . . . . .	<b>4(a)</b>	
<b>(b)</b> Net gain or (loss) from Part II, Form 4797 (attached) . . . . .	<b>4(b)</b>	
<b>(c)</b> Capital loss deduction for trusts . . . . .	<b>4(c)</b>	
<b>5</b> Income or (loss) from partnerships (attach statement) . . . . .	<b>5</b>	
<b>6</b> Rent income (Schedule C) . . . . .	<b>6</b>	
<b>7</b> Unrelated debt-financed income (Schedule E, line 2) . . . . .	<b>7</b>	
<b>8</b> Investment income of a section 501(c)(7) or (9) organization (Schedule F) . . . . .	<b>8</b>	
<b>9</b> Interest, annuities, royalties, and rents from controlled organizations (Schedule G) . . . . .	<b>9</b>	
<b>10</b> Exploited exempt activity income (Schedule H) . . . . .	<b>10</b>	
<b>11</b> Advertising income (Schedule I, Part III, Column A) . . . . .	<b>11</b>	
<b>12</b> Other income (see instructions for line 12—attach schedule) . . . . .	<b>12</b>	
<b>13</b> TOTAL unrelated trade or business income (add lines 3 through 12) . . . . .	<b>13</b>	

**Deductions Not Taken Elsewhere**

(Except for contributions, deductions must be directly connected with the unrelated business income)

<b>14</b> Compensation of officers, directors and trustees (Schedule J) . . . . .	<b>14</b>	
<b>15</b> Salaries and wages ....., minus WIN credit ..... Balance ▶	<b>15</b>	
<b>16</b> Repairs (see instructions) . . . . .	<b>16</b>	
<b>17</b> Bad debts (see instructions) . . . . .	<b>17</b>	
<b>18</b> Interest (attach schedule) . . . . .	<b>18</b>	
<b>19</b> Taxes . . . . .	<b>19</b>	
<b>20</b> Contributions (see instructions for line 20) . . . . .	<b>20</b>	
<b>21</b> Depreciation (attach Form 4562) . . . . .	<b>21</b>	
<b>22</b> Amortization (attach schedule) . . . . .	<b>22</b>	
<b>23</b> Depletion . . . . .	<b>23</b>	
<b>24 (a)</b> Contributions to deferred compensation plans (see instructions for line 24(a)) . . . . .	<b>24(a)</b>	
<b>(b)</b> Employee benefit programs (see instructions for line 24(b)) . . . . .	<b>24(b)</b>	
<b>25</b> Other deductions (attach schedule) . . . . .	<b>25</b>	
<b>26</b> TOTAL deductions (add lines 14 through 25) . . . . .	<b>26</b>	
<b>27</b> Unrelated business taxable income before allowable advertising loss (subtract line 26 from line 13) . . . . .	<b>27</b>	
<b>28</b> Minus: Advertising loss (Schedule I, Part III, Column B) . . . . .	<b>28</b>	
<b>29</b> Unrelated business taxable income before net operating loss deduction (subtract line 28 from line 27) . . . . .	<b>29</b>	
<b>30</b> Minus: Net operating loss deduction (see instructions for line 30) . . . . .	<b>30</b>	
<b>31</b> Unrelated business taxable income before specific deduction (subtract line 30 from line 29) . . . . .	<b>31</b>	
<b>32</b> Minus: Specific deduction (see instructions for line 32) . . . . .	<b>32</b>	
<b>33</b> Unrelated business taxable income (subtract line 32 from line 31) . . . . .	<b>33</b>	

**Schedule A—COST OF GOODS SOLD**  
(See Instructions for Line 2 above)

**Schedule K—RECORD OF FEDERAL TAX DEPOSIT FORMS 503**  
(List deposits in order of date made—See Instruction for line 17, page 1)

Method of inventory valuation (specify) ▶	Date of deposit	Amount
<b>1</b> Inventory at beginning of year . . . . .		
<b>2</b> Merchandise bought for manufacture or sale . . . . .		
<b>3</b> Salaries and wages . . . . .		
<b>4</b> Other costs (attach schedule) . . . . .		
<b>5</b> TOTAL . . . . .		
<b>6</b> Minus inventory at end of year . . . . .		
<b>7</b> Cost of goods sold (enter here and on line 2, above) . . . . .		

Schedule C—RENT INCOME FROM REAL PROPERTY AND PERSONAL PROPERTY LEASED WITH REAL PROPERTY (See Instructions for line 6 of page 2)

Table with 3 main columns: 1. Description of property, 2. Rent received or accrued, 3. Percentage of rent for personal property. Includes sub-sections for deductions and income calculations.

Schedule E—UNRELATED DEBT-FINANCED INCOME. (See Instructions for line 7 of page 2)

Table with 6 main columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property, 4. Amount of average acquisition indebtedness, 5. Average adjusted basis, 6. Percentage which column 4 is of column 5, 7. Gross income reportable, 8. Allocable deductions, 9. Net income or (loss) includible.

Schedule F—INVESTMENT INCOME OF A SECTION 501(c)(7) OR (9) ORGANIZATION (See Instructions for Line 8 of Page 2)

Table with 6 main columns: (a) Description, (b) Amount, (c) Deductions directly connected, (d) Net investment income, (e) Set-asides, (f) Balance of investment income.

Schedule G—INCOME (ANNUITIES, INTEREST, RENTS AND ROYALTIES) FROM CONTROLLED ORGANIZATIONS (See Instructions for Line 9 of Page 2)

Table with 8 main columns: 1. Name and address of controlled organization(s), 2. Gross income from controlled organization(s), 3. Deductions of controlling organization, 4. Exempt controlled organizations, 5. Nonexempt controlled organizations, 6. Gross income reportable, 7. Allowable deductions, 8. Net income includible.

