2003 Instructions for Schedule C

Profit or Loss From Business

Use Schedule C (Form 1040) to report income or loss from a business you operated or a profession you practiced as a sole proprietor. Also, use Schedule C to report wages and expenses you had as a statutory employee. An activity qualifies as a business if your primary purpose for engaging in the activity is for income or profit and you are involved in the activity with continuity and regularity. For example, a sporadic activity or a hobby does not qualify as a business. To report income from a nonbusiness activity, see the instructions for Form 1040, line 21.

Small businesses and statutory employees with expenses of $2,500 or less may be able to file Schedule C-EZ instead of Schedule C. See Schedule C-EZ for details.

You may be subject to state and local taxes and other requirements such as business licenses and fees. Check with your state and local governments for more information.

Section references are to the Internal Revenue Code.

General Instructions

A Change To Note

Contract labor is now reported on line 11 and bad debts are now reported in Part V.

Other Schedules and Forms You May Have To File

• Schedule A to deduct interest, taxes, and casualty losses not related to your business.
• Schedule E to report rental real estate and royalty income or (loss) that is not subject to self-employment tax.
• Schedule F to report profit or (loss) from farming.
• Schedule SE to pay self-employment tax on income from any trade or business.
• Form 4562 to claim depreciation on assets placed in service in 2003, to claim amortization that began in 2003, to make an election under section 179 to expense certain property, or to report information on listed property.
• Form 4684 to report a casualty or theft gain or loss involving property used in your trade or business or income-producing property.
• Form 4797 to report sales, exchanges, and involuntary conversions (not from a casualty or theft) of trade or business property.
• Form 8271 if you are claiming or reporting on Schedule C or C-EZ any income, deduction, loss, credit, or other tax benefit from a tax shelter.
• Form 8594 to report certain purchases or sales of groups of assets that constitute a trade or business.
• Form 8824 to report like-kind exchanges.
• Form 8829 to claim expenses for business use of your home.

Husband-Wife Business. If you and your spouse jointly own and operate a business and share in the profits and losses, you are considered to be in a partnership, whether or not you have a formal partnership agreement. Do not use Schedule C or C-EZ. Instead, file Form 1065. See Pub. 541 for more details.

Exception. If you and your spouse wholly own an unincorporated business as community property under the community property laws of a state, foreign country, or U.S. possession, you may treat the business either as a sole proprietorship or a partnership. The only states with community property laws are Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, and Wisconsin. A change in your reporting position will be treated as a conversion of the entity.

Single-Member Limited Liability Company (LLC). Generally, a single-member domestic LLC is not treated as a separate entity for Federal income tax purposes. If you are the sole member of a domestic LLC, file Schedule C or C-EZ (or Schedule E or F, if applicable). However, you may elect to treat a domestic LLC as a corporation. See Form 8832 for details on the election and the tax treatment of a foreign LLC.

Heavy Highway Vehicle Use Tax. If you use certain highway trucks, truck-trailers, tractor-trailers, or buses in your trade or business, you may have to pay a Federal highway motor vehicle use tax. See the Instructions for Form 2290 to find out if you owe this tax.

Information Returns. You may have to file information returns for wages paid to employees, certain payments of fees and other nonemployee compensation, interest, rents, royalties, real estate transactions, annuities, and pensions. You may also have to file an information return if you sold $5,000 or more of consumer products to a person on a buy-sell, deposit-commission, or other similar basis for resale. For details, see the 2003 General Instructions for Forms 1099, 1098, 5498, and W-2G.

If you received cash of more than $10,000 in one or more related transactions in your trade or business, you may have to file Form 8300. For details, see Pub. 1544.

Reportable Transaction Disclosure Statement

Use Form 8886 to disclose information for each reportable transaction in which you participated. Form 8886 must be filed for each tax year that your Federal income tax liability is affected by your participation in the transaction. The following are reportable transactions.

• Any transaction that is the same as or substantially similar to tax avoidance transactions identified by the IRS.
• Any transaction offered under conditions of confidentiality.
• Any transaction for which you have contractual protection against disallowance of the tax benefits.
• Any transaction resulting in a loss of at least $2 million in any single tax year or $4 million in any combination of tax years. (At least $50,000 for a single tax year if the loss arose from a foreign currency transaction as defined in section 988(c)(1), whether or not the loss flows through from an S corporation or partnership.)
• Any transaction resulting in a book-tax difference of more than $10 million on a gross basis.
• Any transaction resulting in a tax credit of more than $250,000, if you held the asset generating the credit for 45 days or less.
• See the Instructions for Form 8886 for more details and exceptions.

Additional Information

See Pub. 334 for more information for small businesses.
Specific Instructions

Line A
Describe the business or professional activity that provided you or your principal source of income reported on line 1. If you owned more than one business, you must complete a separate Schedule C for each business. Give the general field or activity and the type of product or service. If your general field or activity is wholesale or retail trade, or services connected with production services (mining, construction, or manufacturing), also give the type of customer or client. For example, “wholesale sale of hardware to retailers” or “appraisal of real estate for lending purposes.”

Line D
You need an EIN only if you had a qualified retirement plan or were required to file an employment, excise, estate, trust, or alcohol, tobacco, and firearms tax return. If you need an EIN, file Form SS-4. If you do not have an EIN, leave line D blank. Do not enter your SSN.

Line E
Enter your business address. Show a street address instead of a box number. Include the suite or room number, if any. If you conducted the business from your home location at the address shown on Form 1040, page 1, you do not have to complete this line.

Line F
Generally, you can use the cash method, accrual method, or any other method permitted by the Internal Revenue Code. In all cases, the method used must clearly reflect income. Unless you are a qualifying taxpayer or a qualifying small business taxpayer, you must use the accrual method for sales and purchases of inventory items. See the Part III instructions on page C-6 for the definition of a qualifying taxpayer and a qualifying small business taxpayer. Special rules apply to long-term contracts. See section 460 for details.

If you use the cash method, show all items of taxable income actually or constructively received during the year (in cash, property, or services). Income is constructively received when it is credited to your account or set aside for you to use. Also, show amounts actually paid during the year for deductible expenses. However, if the payment of an expenditure creates an asset having a useful life that extends substantially beyond the close of the year, it may not be deductible or may be deductible only in part for the year of the payment. See Pub. 535.

If you use the accrual method, report income when you earn it and deduct expenses when you incur them even if you do not pay them during the tax year. Accrual-basis taxpayers are put on a cash basis for deducting business expenses owed to a related cash-basis taxpayer. Other rules determine the timing of deductions based on economic performance. See Pub. 538.

To change your accounting method, you must file Form 8582 after the due date, including extensions, for the return for the taxable year. You may also have to make an adjustment to prevent amounts of income or expenses from being duplicated or omitted. This is called a section 481(a) adjustment.

Example. If you used the cash method for accounting and chose to count for inventorable items in the same manner as materials and supplies that are not incidental. You accrued sales in 2002 for which you received payment in 2003. You must report those sales in both years as a result of changing your accounting method and must make a section 481(a) adjustment to prevent duplication of income.

A net negative section 481(a) adjustment is taken into account entirely in the year of the change. A net positive section 481(a) adjustment is generally taken into account over a period of 4 years. Include any net positive section 481(a) adjustment on line 6. If the net section 481(a) adjustment is negative, report it in Part V.


Line G
If your business activity was not a rental activity and you met any of the material participation tests below or the exception for oil and gas applies (explained on page C-3), check the “Yes” box. Otherwise, check the “No” box. If you check the “No” box, this business is a passive activity. If you have a loss from this business and you have current year losses from other passive activities or you have a prior year unallowed passive activity losses, see the Instructions for Form 8582.

Material Participation. Participation, for purposes of the seven material participation tests listed below, generally includes any work you did in connection with an activity if you owned an interest in the activity at the time you did the work. The capacity in which you did the work does not matter. However, work is not treated as participation if it is work that an owner would customarily do in the same type of activity and one of your main reasons for doing the work was to avoid the disallowance of losses or credits from the activity under the passive activity rules.

Work you did as an investor in an activity is not considered participation unless you were directly involved in the day-to-day management or operations of the activity. Work done as an investor includes:

1. Studying and reviewing financial statements or reports on the activity,
2. Preparing or compiling summaries or analyses of the finances or operations of the activity for your own use, and
3. Monitoring the finances or operations of the activity in a nonmanagerial capacity.

Participation by your spouse during the tax year in an activity for which you are not considered to be a material participant generally must be treated as your participation in the activity. This applies even if your spouse did not own an interest in the activity and whether or not you and your spouse file a joint return.

For purposes of the passive activity rules, you materially participated in the operation of this trade or business activity during 2003 if you met any of the following seven tests.

1. You participated in the activity for more than 500 hours during the tax year.
2. Your participation in the activity for the tax year was substantially all of the participation in the activity of all individuals (including individuals who did not own any interest in the activity) for the tax year.
3. You participated in the activity for more than 100 hours during the tax year, and you participated at least as much as any other person for the tax year. This includes individuals who did not own any interest in the activity.
4. The activity is a significant participation activity for the tax year, and you participated in all significant participation activities for more than 500 hours during the year. An activity is a “significant participation activity” if it involves the conduct of a trade or business, you participated in the activity for more than 100 hours during the tax year, and you did not materially participate under any of the material participation tests (other than this test 4).
5. You materially participated in the activity for any 5 of the prior 10 tax years.
6. The activity is a personal service activity in which you materially participated for any 3 prior tax years. A personal service activity is an activity that involves performing personal services in the fields of health, law, engineering, architecture, accounting, actuarial science, performing arts, consulting, or any other trade or business in which capital is not a material income-producing factor.
Part II. Expenses

Capitalizing Costs of Property. If you produced real or tangible personal property or acquired property for resale, certain expenses attributable to the property generally must be included in inventory costs or capitalized. In addition to direct costs, producers of inventory property generally must also include part of certain indirect costs in their inventory. Purchasers of personal property acquired for resale must include part of certain indirect costs in inventory only if the average annual gross receipts for the 3 prior tax years exceed $10 million. Also, you must capitalize part of the amount of the benefit real or tangible personal property constructed for use in a trade or business, or noninventory property produced for sale to customers. Reduced recapture may not be taken on lines 26 and 27 by amounts capitalized. See Pub. 538.

Part V. Expenses

Installment Sales. Generally, the installment method may not be used to report income from the sale of (a) personal property regularly sold under the installment method or (b) real property held for resale to customers. But the installment method may be used to report income from sales of certain residential lots and timeshares if you elect to pay interest on the tax due on that income after the year of sale. See section 453(h)(2)(B) for details. If you make this election, include the interest on Form 1040, line 60. Also, enter “453(h)(3)” and the amount of the interest on the dotted line to the left of line 60.

If you use the installment method, attach a schedule to your return. Show separately for 2003 and the 5 preceding years: gross sales, cost of goods sold, gross profit, percentage of gross profit to gross sales, amounts collected, and gross profit on amounts collected.

Part I. Income

Capitalizing Costs of Property. If you produced real or tangible personal property or acquired property for resale, certain expenses attributable to the property generally must be included in inventory costs or capitalized. In addition to direct costs, producers of inventory property generally must also include part of certain indirect costs in their inventory. Purchasers of personal property acquired for resale must include part of certain indirect costs in inventory only if the average annual gross receipts for the 3 prior tax years exceed $10 million. Also, you must capitalize part of the amount of the benefit real or tangible personal property constructed for use in a trade or business, or noninventory property produced for sale to customers. Reduced recapture may not be taken on lines 26 and 27 by amounts capitalized. See Pub. 538.

Part V. Expenses

Installment Sales. Generally, the installment method may not be used to report income from the sale of (a) personal property regularly sold under the installment method or (b) real property held for resale to customers. But the installment method may be used to report income from sales of certain residential lots and timeshares if you elect to pay interest on the tax due on that income after the year of sale. See section 453(h)(2)(B) for details. If you make this election, include the interest on Form 1040, line 60. Also, enter “453(h)(3)” and the amount of the interest on the dotted line to the left of line 60.

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Part V. Expenses

Installment Sales. Generally, the installment method may not be used to report income from the sale of (a) personal property regularly sold under the installment method or (b) real property held for resale to customers. But the installment method may be used to report income from sales of certain residential lots and timeshares if you elect to pay interest on the tax due on that income after the year of sale. See section 453(h)(2)(B) for details. If you make this election, include the interest on Form 1040, line 60. Also, enter “453(h)(3)” and the amount of the interest on the dotted line to the left of line 60.

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If you deduct actual expenses:
- Include on line 9 the business portion of expenses for gasoline, oil, repairs, insurance, tires, license plates, etc., and
- Show depreciation on line 13 and rent or lease payments on line 20a.

If you take the standard mileage rate, multiply the number of business miles by 36 cents. Add to this amount your parking fees and tolls, and enter the total on line 9.

Do not deduct depreciation, rent or lease payments, or your actual operating expenses.

For details, see Pub. 463.

Information on Your Vehicle. If you claim any car and truck expenses, you must provide certain information on the use of your vehicle by completing one of the following:
- Part IV of Schedule C or Part III of Schedule C-EZ if: (a) you are claiming the standard mileage rate, you lease your vehicle, or your vehicle is fully depreciated and (b) you are not required to file Form 4562 for any other reason. If you used more than one vehicle during the year, attach your own schedule with the information requested in Part IV of Schedule C, or Part III of Schedule C-EZ, for each additional vehicle.
- Part V of Form 4562 if you are claiming depreciation on your vehicle or you are required to file Form 4562 for any other reason (see the instructions for line 13).

Line 11
Enter the total cost of contract labor for the tax year. Do not include contract labor deducted elsewhere on your return such as contract labor that you included in Part III. Also, do not include salaries and wages paid to your employees, instead see line 26.

Line 12
Enter your deduction for depletion on this line. If you have timber depletion, attach Form T. See Pub. 535 for details.

Line 13
Depreciation and Section 179 Expense Deduction. Depreciation is the annual deduction allowed to recover the cost or other basis of business or investment property having a useful life substantially beyond the tax year. You can also depreciate improvements made to leased business property. However, stock in trade, inventories, and land are not depreciable.

Depreciation starts when you first use the property in your business or for the production of income. It ends when you take the property out of service, deduct all your depreciable cost or other basis, or no longer use the property in your business or for the production of income. You may also elect under section 179 to expense part of the cost of certain property you bought in 2003 for use in your business. See the Instructions for Form 4562 to figure the amount to enter on line 13.

When To Attach Form 4562. You must complete and attach Form 4562 only if:
- You are claiming depreciation on property placed in service during 2003;
- You are claiming depreciation on listed property (defined below), regardless of when it was placed in service;
- You are claiming a section 179 expense deduction.

If you acquired depreciable property for the first time in 2003, see Pub. 946.

Listed property generally includes, but is not limited to:
- Passenger automobiles weighing 6,000 pounds or less;
- Any other property used for transportation if the nature of the property lends itself to personal use, such as motorcycles, pickup trucks, etc.;
- Any property used for entertainment or recreational purposes (such as photographic, phonographic, communication, and video recording equipment);
- Cellular telephones or other similar telecommunications equipment; and
- Computers or peripheral equipment.

Exceptions. Listed property does not include photographic, phonographic, communication, or video equipment used exclusively in your trade or business or at your regular business establishment. It also does not include any computer or peripheral equipment used exclusively at a regular business establishment and owned or leased by the person operating the establishment. For purposes of these exceptions, a portion of your home is treated as a regular business establishment only if that portion meets the requirements under section 280A(c)(1) for deducting expenses for the business use of your home.

See the instructions for line 6 on page C-3 if the business use percentage of any listed property decreased to 50% or less in 2003.

Line 14
Deduct contributions to employee benefit programs that are not an incidental part of a pension or profit-sharing plan included on line 19. Examples are accident and health plans, group-term life insurance, and dependent care assistance programs.

Do not include on line 14 any contributions you made on your behalf as a self-employed person to an accident and health plan or for group-term life insurance. You may be able to deduct on Form 1040, line 29, the amount you paid for health insurance on behalf of yourself, your spouse, and dependents, even if you do not itemize your deductions. See the instructions for Form 1040, line 29, for details.

Line 15
Deduct premiums paid for business insurance on line 15. Deduct on line 14 amounts paid for employee accident and health insurance. Do not deduct amounts credited to a reserve for self-insurance or premiums paid for a policy that pays for your lost earnings due to sickness or disability. For details, see Pub. 535.

Lines 16a and 16b
Interest Allocation Rules. The tax treatment of interest expense differs depending on its type. For example, home mortgage interest and investment interest are treated differently. "Interest allocation" rules require you to allocate (classify) your interest expense so it is deducted (or capitalized) on the correct line of your return and receives the right tax treatment. These rules could affect how much interest you are allowed to deduct on Schedule C or C-EZ.

Generally, you allocate interest expense by tracing how the proceeds of the loan were used. See Pub. 535 for details.

If you paid interest on a debt secured by your home and you are claiming the interest expense, or if you paid more mortgage interest than is shown on Form 1098, you are not limited to: the right tax treatment. These rules could affect how much interest you are allowed to deduct on Schedule C or C-EZ.

How To Report. If you have a mortgage on real property used in your business (other than your main home) or on line 19, the interest you paid for 2003 to banks or other financial institutions for which you received a Form 1098 (or similar statement). If you did not receive a Form 1098, enter the interest on line 16b.

If you paid more mortgage interest than shown on Form 1098, see Pub. 535 to find out if you can deduct the additional interest. If you can, include the amount on line 16a. Attach a statement to your return explaining the difference and enter "See attached" in the margin next to line 16a.

If you and at least one other person (other than your spouse if you file a joint return) were liable for and paid interest on the mortgage and the other person received the Form 1098, include your share of the interest on line 16b. Attach a statement to your return showing the name and address of the person who received the Form 1098. In the margin next to line 16b, enter "See attached."

If you paid interest in 2003 that applies to future years, deduct only the part that applies to 2003.

Line 17
Include on this line fees for tax advice related to your business and for preparation of the tax forms related to your business.

Line 19
Enter your deduction for contributions to a pension, profit-sharing, or annuity plan, or plans for the benefit of your employees. If the plan included you as a self-employed person, enter contributions made as an employer on your behalf on Form 1040, line 30, not on Schedule C.

Generally, you must file the applicable form listed below if you maintain a pension, profit-sharing, or other funded-deferred compensation plan. The filing
Line 23
You can deduct the following taxes and licenses on this line.

- State and local sales taxes imposed on you as the seller of goods or services. If you collected this tax from the buyer, you must also include the amount collected in gross receipts or sales on line 1.
- Real estate and personal property taxes on business assets.
- Licenses and regulatory fees for your trade or business paid each year to state or local governments. But some licenses, such as liquor licenses, may have to be amortized. See Pub. 535 for details.
- Federal unemployment tax paid. Reduce your deduction by the amount of the current year credit shown on line 4 of Form 8846.
- Federal highway use tax.
- Do not deduct the following on this line.
  - Federal income taxes, including your self-employment tax. However, you may deduct one-half of your self-employment tax on Form 1040, line 28.
  - Estate and gift taxes.
  - Taxes assessed to pay for improvements, such as paving and sewers.
  - Taxes on your home or personal use property.
  - State and local sales taxes imposed on property purchased for use in your business. Instead, treat these taxes as part of the cost of the property.
  - State and local sales taxes imposed on the buyer that you were required to collect and pay over to state or local governments. These taxes are not included in gross receipts or sales nor are they a deductible expense. However, if the state or local government allowed you to retain any part of the sales tax you collected, you must include that amount as income on line 6.
  - Other taxes and license fees not related to your business.

Line 24a
Enter your expenses for lodging and transportation connected with overnight travel for business while away from your tax home. Generally, your tax home is your main place of business regardless of where you maintain your family home. You cannot deduct expenses paid or incurred in connection with employment away from home that period of employment exceeds 1 year. Also, you cannot deduct travel expenses for your spouse, your dependent, or any other individual unless that person is your employee, the travel is for a bona fide business purpose, and the expenses would otherwise be deductible by that person.

Do not include expenses for meals and entertainment on this line. Instead, see the instructions for lines 24b and 24c on this page.

Instead of keeping records of your actual incidental expenses, you can use an optional method for deducting incidental expenses only if you did not pay or incur meal expenses on a day you were traveling away from your tax home. The amount of the deduction is $2 a day for the period from January 1 through October 31, 2003, and $3 a day for the period from November 1 through December 31, 2003. Incidental expenses include fees and tips given to porters, baggage carriers, bellhops, hotel maids, stewards or stewardsesses and others on ships, and hotel servants in foreign countries. They do not include expenses for laundry, cleaning and pressing of clothing, lodging taxes, or the costs of telegrams or telephone calls. You cannot use this method on any day that you use the standard meal allowance (as explained in the instructions for lines 24b and 24c).

You cannot deduct expenses for attending a foreign convention unless it is directly related to your trade or business and it is reasonable for the meeting to be held outside the North American area as within it. These rules apply to both employers and employees. Other rules apply to luxury water travel.

For details, see Pub. 463.

Lines 24b and 24c
On line 24b, enter your total business meal and entertainment expenses. Include meals expenses while traveling away from home for business. Instead of the actual cost of your meals while traveling away from home, you may use the standard meal allowance for your daily meals and incidental expenses. Under this method, you deduct a specified amount, depending on where you travel, instead of keeping records of your actual meal expenses. However, you must still keep records to prove the time, place, and business purpose of your travel.

The standard meal allowance is the Federal M&IE rate. You can find these rates on the Internet at www.policyworks.gov/dtr. Click on 2003 Domestic Per Diem Rates for the period January 1, 2003—September 30, 2003 and on 2004 Domestic Per Diem Rates for the period October 1, 2003—December 31, 2003. For locations outside the continental United States, the applicable rates are published monthly. You can find these rates on the Internet at www.state.gov/m/a/als/prdm/meal.

See Pub. 463 for details on how to figure your deduction using the standard meal allowance, including special rules for partial days of travel.

Business meal expenses are deductible only if they are (a) directly related to or associated with the active conduct of your trade or business and the expense is not lavish or extravagant, and (e) incurred while you or your employee is present at the meal.

You cannot deduct any expense paid or incurred for a facility (such as a yacht or hunting lodge) used for any activity usually considered entertainment, amusement, or recreation.

Also, you cannot deduct membership dues for any club organized for business, pleasure, recreation, or other social pur-
pose. This includes country clubs, golf and athletic clubs, airline and hotel clubs, and clubs operated to provide meals under conditions favorable to business discussion. But it does not include civic or public service organizations, professional organizations (such as bar and medical associations), business leagues, trade associations, chambers of commerce, boards of trade, and real estate boards, unless a principal purpose of the organization is to entertain, or provide entertainment facilities for, members or their guests.

There are exceptions to these rules as well as other rules that apply to sky-box rentals. See Pub. 463.

Generally, you may deduct only 50% of your business meal and entertainment expenses, including meals incurred while away from home on business. For individuals subject to the Department of Transportation (DOT) hours of service limits, that percentage is increased to 65% for business meals consumed during, or incident to, any period of duty for which those limits are in effect. Individuals subject to the DOT hours of service limits include the following persons:

- Certain air transportation workers (such as pilots, crew, dispatchers, mechanics, and control tower operators) who are under Federal Aviation Administration regulations.
- Interstate truck operators who are under DOT regulations.
- Certain merchant mariners who are under Coast Guard regulations.

However, you may fully deduct meals,incidental, and entertainment furnished or reimbursed to an employee if you provide to an employee the expense as wages subject to withholding. You may also fully deduct meals,incidents, and entertainment furnished to a nonemployee to the extent the expenses are includible in the gross income of that person and reported on Form 1099-MISC. See Pub. 535 for details and other exceptions.

If you provide day-care in your home, see Pub. 587 for information on deducting the cost of meals and snacks you provide to your day-care recipients.

Figure how much of the amount on line 24b is not deductible and enter that amount on line 24c.

Line 25

Deduct only utility expenses for your trade or business.

Local Telephone Service. If you used your home phone for business, do not deduct the base rate (including taxes) of the first phone line into your residence. But you can deduct expenses for any additional costs you incurred for business that are more than the cost of the base rate for the first phone line. For example, if you had a second line, you can deduct the business percentage of the charges for that line, including the base rate charges.

Line 26

Enter the total salaries and wages for the tax year. Do not include salaries and wages deducted elsewhere on your return or amounts treated as a netting deduction by the current year credits claimed on:

- Form 5884. Work Opportunity Credit.
- Form 8844. Empowerment Zone and Renewal Community Employment Credit.
- Form 8843. Indian Employment Credit.
- Form 8861. Welfare-to-Work Credit, and
- Form 8884. New York Liberty Zone Business Employee Credit.

If you provided taxable fringe benefits to your employees, such as personal use of a car, do not deduct as wages the amount applicable to depreciation and other expenses claimed elsewhere.

Line 30

Business Use of Your Home. You may be able to deduct certain expenses for business use of your home, subject to limitations. You must attach Form 1082 if you claim this deduction. For details, see the Instructions for Form 8829 and Pub. 587.

Line 31

If you have a loss, the amount of loss you can deduct this year may be limited. Go to line 32 before entering your loss on line 31. If you answered “No” to Question G, your loss may be further limited. See the Instructions for Form 8582. If your at-risk amount is zero or less, enter zero on line 31. Be sure to attach Form 6198 to your return. If you checked box 32b and you do not attach Form 6198, the processing of your tax return may be delayed.

Any loss from this business not allowed for 2004 because of the at-risk rules is treated as a deduction allocable to the business in 2004. For details, see the Instructions for Form 6198 and Pub. 925.

Part III. Cost of Goods Sold

Generally, if you engaged in a trade or business in which the production, purchase, or sale of merchandise was an income-producing factor, you must take inventories into account at the beginning and end of your tax year.

However, if you are a qualifying taxpayer or a qualifying small business taxpayer, you may account for inventoriable items in the same manner as materials and supplies that are not incidental. To change your accounting method, see the instructions for line F on page C-2.

A qualifying taxpayer is a taxpayer (a) whose average annual gross receipts for the 3 prior tax years are $1 million or less and (b) whose business is not a tax shelter (as defined in section 448(d)(3)).

A qualifying small business taxpayer is a taxpayer (a) whose average annual gross receipts for the 3 prior tax years are more than $1 million but not more than $10 million, (b) whose business is not a tax shelter (as defined in section 448(d)(3)), (c)

Under this accounting method, inventory costs for raw materials purchased for use in producing finished goods and merchandise purchased for resale are deductible in the year the finished goods or merchandise are sold (but not before the year you paid for the raw materials or merchandise, if you are also using the cash method). Enter amounts paid for all raw materials and merchandise during 2003 on line 36. The amount you can deduct for 2003 is figured on line 42.


Note. Certain direct and indirect expenses may have to be capitalized or included in inventory. See the instructions for Part II beginning on page C-3.

Line 33
Your inventories can be valued at cost; cost or market value, whichever is lower; or any other method approved by the IRS. However, you are required to use cost if you are using the cash method of accounting.

Line 35
If you are changing your method of accounting beginning with 2003, refi statement inventory using your new method of accounting and enter the result on line 35. If there is a difference between last year’s closing inventory and the refi amount, attach an explanation and take it into account when figuring your section 481(a) adjustment. See the example on page C-2 for details.

Line 41
If you account for inventoriable items in the same manner as materials and supplies that are not incidental, enter on line 41 the portion of your raw materials and merchandise purchased for resale that are included on line 40 and were not sold during the year.

Part V. Other Expenses
Include all ordinary and necessary business expenses not deducted elsewhere on Schedule C. List the type and amount of each expense separately in the space provided. Enter the total on lines 48 and 27. Do not include the cost of business equipment or furniture, replacements or permanent improvements to property, or personal, living, and family expenses. Do not include charitable contributions. Also, you may not deduct fines or penalties paid to a government for violating any law. For details on business expenses, see Pub. 535.

Amortization. Include amortization in this part. For amortization that begins in 2003, you must complete and attach Form 4562.

You may amortize:
- The cost of pollution-control facilities
- Amounts paid for research and experimentation
- Certain business startup costs
- Qualified forestation and reforestation costs
See Pub. 535 for limitations.

Principal Business or Professional Activity Codes
These codes for the Principal Business or Professional Activity classify sole proprietors by the type of activity they are engaged in to facilitate the classification of Schedule C or C-EZ. Six-digit codes are based on the North American Industry Classification System (NAICS). Select the category that best describes your primary business activity (for example, Real Estate). Then select the activity that best identifies the principal source of your sales or receipts (for example, real estate agent). Now find the six-digit code assigned to this activity (for example, 511210, the code for offices of real estate agents and brokers) and enter it on line B of Schedule C or C-EZ.

Note. If your principal source of income is from farming activities, you should file Schedule F, Profit or Loss From Farming.

Accommodation, Food Services, & Drinking Places
721100 Rooming & boarding houses
722100 RV (recreational vehicle) parks & recreational camps
721110 Travel accommodation (including hotels, motels, & bed & breakfast inns)
722400 Drinking places (alcoholic beverage)
722110 Full-service restaurants
722210 Limited-service eating places
722300 Special food services (including food service contractors & caterers)
722500 Dietary services
722600 Other food services

Administrative & Support Services
561430 Business service centers (including private mail centers & copy shops)
561740 Carpet & upholstery cleaning services
561930 Collection agencies
561350 Credit bureaus
561410 Document preparation services
561300 Employment services
561710 Exterminating & pest control services
561210 Facilities support (management) services
561400 Investment & securities services
561720 Janitorial services
561712 Landscaping services
561100 Office administrative services
561430 Telephone call centers (translating and answering)
561500 Travel arrangement & reservation services
561490 Other business support services (including printing, reproservices, printing, telemarketing)
561790 Other services to buildings & dwellings
561800 Other support services (including packaging & labeling services, & convention & trade show organizers)
562000 Waste management & remediation services

Waste Management & Remediation Services
562000 Waste management & remediation services

Agriculture, Forestry, Hunting, & Fishing
11200 Animal production (including breeding of cattle and dogs)
11410 Fishing
11300 Forestry & logging (including forest nurseries & lumber tracts)
11420 Hunting & trapping
Support Activities for Agriculture & Forestry
115110 Support activities for animal production (including farriers)
115110 Support activities for crop production (including cotton ginning; soil preparation, planting, & cultivating)
115110 Support activities for forestry

Arts, Entertainment, & Recreation
Amusement, Gambling, & Recreation Industries
713100 Amusement parks & arcades
713200 Gambling industries
713900 Other amusement & recreation industries (including golf courses, skiing facilities, miniature golf courses, bowling centers, skating rinks, miniature golf courses)

Museums, Historical Sites, & Similar Institutions
712100 Museums, historical sites, & similar institutions

Performing Arts, Spectator Sports, & Related Industries
714100 Agents & managers for artists, performers, & public figures
714100 Performing arts companies
713100 Promoters of performing arts, sports & similar events
712100 Spectator sports (including professional sports clubs & track & field events)

Construction of Buildings
236200 Nonresidential building construction
236100 Residential building construction

Heavy and Civil Engineering Construction
237100 Highway, street, & bridge construction
237200 Land subdivision
237100 Utility system construction
237900 Other heavy & civil engineering construction

Specialty Trade Contractors
238310 Drywall & insulation contractors
238210 Electrical contractors
238310 Floor covering contractors
238310 Framing contractors
238150 Glass & glazing contractors
238140 Masonry contractors
238320 Painting & wall covering contractors
238220 Plumbing, heating & air-conditioning contractors
238110 Poured concrete foundation & structure contractors
238400 Roofing contractors
238500 Siding contractors
238900 Site preparation contractors
238500 Structural steel & precast concrete contractors
238540 Tiling & terrazzo contractors
238290 Other building equipment contractors
238390 Other building finishing contractors
238390 Other foundation, structure, & building exterior contractors
238990 All other specialty trade contractors

Educational Services
611000 Educational services (including schools, colleges, & universities)

Finance & Insurance
Credit Intermediation & Related Activities
522100 Depository credit intermediation (including commercial banking, savings institutions, & credit unions)
522200 Nondepository credit intermediation (including sales financing & consumer lending)
522300 Activities related to credit intermediation (including loan collections)

Insurance Agents, Brokers, & Related Activities
524210 Insurance agencies & brokers
524290 Other insurance related activities

Securities, Commodity Contracts, & Other Financial Investments & Related Activities
523140 Commodity contracts brokers
523140 Commodity contracts dealers
523110 Investment bankers & securities dealers
523120 Securities & commodity traders
523120 Brokers
523900 Other financial investment activities (including investment advice)

Health Care & Social Assistance
Ambulatory Health Care Services
621610 Home health care services
621310 Medical & diagnostic laboratories
621110 Offices of dentists
621110 Offices of mental health practitioners (including psychologists)
621320 Offices of chiropractors
621340 Offices of physical, occupational & speech therapists, & audiologists
621111 Offices of physicians (excluding mental health practitioners)
621112 Offices of physicians, mental health practitioners
621391 Offices of podiatrists
621399 Offices of all other miscellaneous health practitioners
621400 Outpatient care centers
621990 Other health care services (including ambulances & hospice services, blood, & organ banks)
621200 Hospitals

Nursing & Residential Care Facilities
623900 Nursing & residential care facilities

Social Assistance
624410 Child day care services
624200 Community food & housing, & other relief services
624100 Individual & family services
624310 Vocational rehabilitation services

Information
511000 Publishing industries (except periodicals)
515000 Broadcasting (except Internet & telecommunications)
517000 Telecommunications
516110 Internet publishing & broadcasting

Internet Service Providers, Web Search Portals, & Data Processing Services
518210 Data processing, hosting, & related services
518110 Internet service providers
518110 Web search portals
519100 Other information services (including news syndicates & libraries)

Motion Picture & Sound Recording
512100 Motion picture & video industries
512200 Sound recording industries

Manufacturing
315000 Apparel mfg.
312000 Beverages & tobacco product mfg.
334000 Computer & electronic product mfg.
335000 Electrical equipment, appliance, & component mfg.
332000 Fabricated metal product mfg.
337000 Furniture & related product mfg.
339000 Machinery mfg.
339110 Medical equipment & supply mfg.
322000 Paper mfg.
324100 Petroleum & coal products mfg.
326000 Plastics & rubber product mfg.
331000 Primary metal mfg.
325100 Printing & related support activities
315000 Textile mills
314000 Textile product mfg.
316000 Transportation equipment mfg.
321000 Wood product mfg.
339900 Other miscellaneous mfg.

Chemical Manufacturing
325100 Basic chemical mfg.
325500 Paint, coating, & adhesive mfg.
325000 Paint, coating, & adhesive mfg.
325400 Pharmaceutical & medicament mfg.
325200 Rubber, synthetic rubber, & artificial & synthetic fibers & filaments mfg.
325600 Soap, cleaning compound, & toilet preparation mfg.
325900 Other chemical product & preparation mfg.

Food Manufacturing
311110 Animal food mfg.
311800 Bakersies & tortilla mfg.
311500 Dairy product mfg.
311400 Fruit & vegetable preserving & specialty food mfg.
311200 Grain & oilseed milling
311610 Animal slaughtering & processing
311700 Seafood product preparation & packaging

311300 Sugar & confectionery product mfg.
311900 Other food mfg. (including coffee, tea, flavorings, & bakery products)

Leather & Allied Product Manufacturing
316210 Footwear mfg. (including rubber, plastic & other materials)
316110 Leather & hide tanning & finishing
316990 Other leather & allied product mfg.

Nonmetallic Mineral Product Manufactures
327300 Cement & concrete product mfg.
327100 Clay product & refractory mfg.
327210 Glass & glass product mfg.
327400 Lime & gypsum product mfg.
327900 Other nonmetallic mineral product mfg.

Mining
212110 Coal mining
212200 Metal ore mining
212900 Nonmetallic mineral mining & quarrying
211110 Oil & gas extraction
213110 Support activities for mining

Other Services
Personal & Laundry Services
812110 Barber shops
812121 Beauty salons
812200 Cemeteries & crematories
812310 Coin-operated laundries & drycleaners
812320 Drycleaning & laundry services (except coin-operated) (including laundry & drycleaning dropoff & pickup services)
812210 Funeral homes & funeral services
812330 Linen & uniform supply
812113 Nail salons
812900 Parking lots & garages
812910 Pet care (excluding veterinary services)
812920 Photofinishing
812190 Other personal services (including dent & weight reducing centers)
812990 All other personal services

Repair & Maintenance
811120 Automotive body, paint, interior, & glass repair
811110 Automotive mechanical & electrical repair & maintenance
811190 Other automotive repair & maintenance (including oil change & lubrication shops & auto accessories)
811130 Commercial & industrial machinery & equipment (except automotive) & electronic repair & maintenance
811120 Electronic & precision equipment repair & maintenance
811140 Electrical & electronic repair & maintenance
811400 Footwear & leather goods repair
811410 Home & garden equipment & appliance repair & maintenance
811420 Reupholstery & furniture repair
811490 Other personal & household goods repair & maintenance
<table>
<thead>
<tr>
<th>Principal Business or Professional Activity Codes (continued)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Professional, Scientific, &amp; Technical Services</td>
</tr>
<tr>
<td>541211 Offices of certified public accountants</td>
</tr>
<tr>
<td>541214 Payroll services</td>
</tr>
<tr>
<td>541213 Tax preparation services</td>
</tr>
<tr>
<td>541220 Management, scientific, &amp; technical consulting services</td>
</tr>
<tr>
<td>Architectural, Engineering, &amp; Related Services</td>
</tr>
<tr>
<td>541310 Architectural services</td>
</tr>
<tr>
<td>541350 Building inspection services</td>
</tr>
<tr>
<td>541340 Drafting services</td>
</tr>
<tr>
<td>541330 Engineering services</td>
</tr>
<tr>
<td>541360 Geophysical surveying &amp; mapping services</td>
</tr>
<tr>
<td>541320 Landscape architecture services</td>
</tr>
<tr>
<td>541370 Surveying &amp; mapping (except geophysical services)</td>
</tr>
<tr>
<td>541380 Testing laboratories</td>
</tr>
<tr>
<td>Other Professional, Scientific, &amp; Technical Services</td>
</tr>
<tr>
<td>541400 Specialized design services</td>
</tr>
<tr>
<td>(including interior, industrial, graphic, &amp; fashion design)</td>
</tr>
<tr>
<td>541910 Market research &amp; public opinion polling</td>
</tr>
<tr>
<td>541920 Photographic services</td>
</tr>
<tr>
<td>541700 Scientific research &amp; development services</td>
</tr>
<tr>
<td>541930 Translation &amp; interpretation services</td>
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<tr>
<td>541940 Veterinary services</td>
</tr>
<tr>
<td>541990 All other professional, scientific, &amp; technical services</td>
</tr>
<tr>
<td>Real Estate &amp; Rental &amp; Leasing</td>
</tr>
<tr>
<td>531100 Leases of real estate (including mini warehouses &amp; self-storage units)</td>
</tr>
<tr>
<td>531210 Offices of real estate agents &amp; brokers</td>
</tr>
<tr>
<td>533320 Offices of real estate appraisers</td>
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<tr>
<td>533110 Real estate property managers</td>
</tr>
<tr>
<td>533190 Other activities related to real estate</td>
</tr>
<tr>
<td>Rental &amp; Leasing Services</td>
</tr>
<tr>
<td>532200 Automotive equipment rental &amp; leasing</td>
</tr>
<tr>
<td>532400 Commercial &amp; industrial machinery &amp; equipment rentals &amp; leases</td>
</tr>
<tr>
<td>532210 Consumer electronics &amp; appliances rental</td>
</tr>
<tr>
<td>532220 Formal wear &amp; costume rental</td>
</tr>
<tr>
<td>532310 General rental centers</td>
</tr>
<tr>
<td>532320 Video tape &amp; disc rental</td>
</tr>
<tr>
<td>532290 Other consumer goods rental</td>
</tr>
<tr>
<td>Religious, Grantmaking, Civic, Professional, &amp; Similar Organizations</td>
</tr>
<tr>
<td>813000 Religious, grantmaking, civic, professional, &amp; similar organizations</td>
</tr>
<tr>
<td>Retail Trade</td>
</tr>
<tr>
<td>Building Material &amp; Garden Equipmnty &amp; Supplies Dealers</td>
</tr>
<tr>
<td>441310 Hardware stores</td>
</tr>
<tr>
<td>441110 Home centers</td>
</tr>
<tr>
<td>442400 Lawn &amp; garden equipment &amp; supplies &amp; equipment stores</td>
</tr>
<tr>
<td>441230 Paint &amp; wallpaper stores</td>
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<tr>
<td>441190 Building materials &amp; suppliers</td>
</tr>
<tr>
<td>Clothing &amp; Accessories Stores</td>
</tr>
<tr>
<td>481830 Children’s &amp; infants’ clothing stores</td>
</tr>
<tr>
<td>481860 Clothing accessories stores</td>
</tr>
<tr>
<td>481410 Family clothing stores</td>
</tr>
<tr>
<td>488310 Jewelry stores</td>
</tr>
<tr>
<td>488320 Luggage &amp; leather goods stores</td>
</tr>
<tr>
<td>48110 Men’s clothing stores</td>
</tr>
<tr>
<td>488210 Shoe stores</td>
</tr>
<tr>
<td>488420 Women’s clothing stores</td>
</tr>
<tr>
<td>488490 Other clothing stores</td>
</tr>
<tr>
<td>Electronic &amp; Appliance Stores</td>
</tr>
<tr>
<td>443310 Cameras &amp; photographic supplies stores</td>
</tr>
<tr>
<td>443210 Computer &amp; software stores</td>
</tr>
<tr>
<td>443311 Household appliance stores</td>
</tr>
<tr>
<td>443112 Radio, television, &amp; other electronics stores</td>
</tr>
<tr>
<td>Food &amp; Beverage Stores</td>
</tr>
<tr>
<td>453510 Beer, wine, &amp; liquor stores</td>
</tr>
<tr>
<td>452520 Fish &amp; seafood markets</td>
</tr>
<tr>
<td>452530 Fruit &amp; vegetable markets</td>
</tr>
<tr>
<td>45100 Grocery stores (including supermarkets &amp; convenience stores without gas)</td>
</tr>
<tr>
<td>452510 Meat markets</td>
</tr>
<tr>
<td>445290 Other specialty food stores</td>
</tr>
<tr>
<td>Furniture &amp; Home Furnishing Stores</td>
</tr>
<tr>
<td>462110 Furniture stores</td>
</tr>
<tr>
<td>462200 Home furnishings stores</td>
</tr>
<tr>
<td>Gasoline Stations</td>
</tr>
<tr>
<td>471000 Gasoline stations (including convenience stores with gas)</td>
</tr>
<tr>
<td>General Merchandise Stores</td>
</tr>
<tr>
<td>452000 General merchandise stores</td>
</tr>
<tr>
<td>Health &amp; Personal Care Stores</td>
</tr>
<tr>
<td>464620 Cosmetics, beauty supplies, &amp; perfume stores</td>
</tr>
<tr>
<td>464610 Optical goods stores</td>
</tr>
<tr>
<td>464610 Pharmacies &amp; drug stores</td>
</tr>
<tr>
<td>464610 Other health &amp; personal care stores</td>
</tr>
<tr>
<td>Motor Vehicle &amp; Parts Dealers</td>
</tr>
<tr>
<td>441310 Automotive parts, accessories, &amp; tire stores</td>
</tr>
<tr>
<td>441220 Boat dealers</td>
</tr>
<tr>
<td>441221 Motorcycle dealers</td>
</tr>
<tr>
<td>441110 New car dealers</td>
</tr>
<tr>
<td>441210 Recreational vehicle dealers (including motor home &amp; travel trailer dealers)</td>
</tr>
<tr>
<td>Sporting Goods, Hobby, Book, &amp; Music Stores</td>
</tr>
<tr>
<td>451210 Book stores</td>
</tr>
<tr>
<td>451120 Hobby, toy, &amp; game stores</td>
</tr>
<tr>
<td>451130 Music instrument &amp; supplies stores</td>
</tr>
<tr>
<td>451220 News dealers &amp; newspapers</td>
</tr>
<tr>
<td>451220 Perforated tape, compact disc, &amp; record stores</td>
</tr>
<tr>
<td>451130 Sporting goods stores</td>
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<tr>
<td>Miscellaneous Store Retailers</td>
</tr>
<tr>
<td>453920 Art dealers</td>
</tr>
<tr>
<td>453110 Florists</td>
</tr>
<tr>
<td>453290 Gift, novelty, &amp; souvenir stores</td>
</tr>
<tr>
<td>453930 Manufactured (mobile) home dealers</td>
</tr>
<tr>
<td>453210 Office supplies &amp; stationery stores</td>
</tr>
<tr>
<td>453910 Pet &amp; pet supplies stores</td>
</tr>
<tr>
<td>453310 Used merchandise stores</td>
</tr>
<tr>
<td>453990 All other miscellaneous store retailers (including tobacco, candle, &amp; trophy shops)</td>
</tr>
<tr>
<td>Nonstore Retailers</td>
</tr>
<tr>
<td>454112 Electronic auctions</td>
</tr>
<tr>
<td>454111 Electronic shopping</td>
</tr>
<tr>
<td>454130 Fuel dealers</td>
</tr>
<tr>
<td>454113 Mail-order houses</td>
</tr>
<tr>
<td>454210 Vending machine operators</td>
</tr>
<tr>
<td>454390 Other direct selling establishments (including door-to-door retailing, Frozen food plan merchandisers, &amp; coin break spec)</td>
</tr>
<tr>
<td>Transportation &amp; Warehousing</td>
</tr>
<tr>
<td>481100 Air transportation</td>
</tr>
<tr>
<td>485510 Charter bus industry</td>
</tr>
<tr>
<td>484110 General freight trucking, local</td>
</tr>
<tr>
<td>484210 General freight trucking, long distance</td>
</tr>
<tr>
<td>485210 Interstate &amp; rural bus transportation</td>
</tr>
<tr>
<td>486000 Pipeline transportation</td>
</tr>
<tr>
<td>482110 Rail transportation</td>
</tr>
<tr>
<td>487000 Scenic &amp; sightseeing transportation</td>
</tr>
<tr>
<td>485410 School &amp; employee bus transportation</td>
</tr>
<tr>
<td>484200 Specialized freight trucking (including household moving vans)</td>
</tr>
<tr>
<td>485300 Taxi &amp; limousine service</td>
</tr>
<tr>
<td>485110 Urban transit systems</td>
</tr>
<tr>
<td>483000 Sewer transportation</td>
</tr>
<tr>
<td>485990 Other transit &amp; ground passenger transportation</td>
</tr>
<tr>
<td>488000 Service for transportation (including motor vehicle towing)</td>
</tr>
<tr>
<td>Couriers &amp; Messengers</td>
</tr>
<tr>
<td>492000 Couriers &amp; messengers</td>
</tr>
<tr>
<td>Warehousing &amp; Storage Facilities</td>
</tr>
<tr>
<td>493100 Warehousing &amp; storage (products of manufactured or purchased &amp; delivered in storage units)</td>
</tr>
<tr>
<td>Utilities</td>
</tr>
<tr>
<td>221000 Utilities</td>
</tr>
<tr>
<td>Wholesale Trade</td>
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<tr>
<td>Merchant Wholesalers, Durable Goods</td>
</tr>
<tr>
<td>424100 Hardware &amp; electronic goods</td>
</tr>
<tr>
<td>423200 Furniture &amp; home furnishing</td>
</tr>
<tr>
<td>423700 Hardware, plumbing &amp; heating equipment &amp; supplies</td>
</tr>
<tr>
<td>423940 Jewelry, watch, precious stones, &amp; precious metals</td>
</tr>
<tr>
<td>423300 Lumber &amp; other construction materials</td>
</tr>
<tr>
<td>423500 Machinery, equipment, &amp; supplies</td>
</tr>
<tr>
<td>423500 Metal &amp; mineral (except petroleum)</td>
</tr>
<tr>
<td>423400 Professional &amp; commercial equipment &amp; supplies</td>
</tr>
<tr>
<td>493910 Sporting &amp; recreational goods &amp; supplies</td>
</tr>
<tr>
<td>423920 Toy &amp; hobby goods &amp; supplies</td>
</tr>
<tr>
<td>423990 Other miscellaneous durable goods</td>
</tr>
<tr>
<td>Merchant Wholesalers, Nondurable Goods</td>
</tr>
<tr>
<td>424300 Apparel, general merchandise, &amp; notions</td>
</tr>
<tr>
<td>424800 Beer, wine, &amp; distilled alcohol, beverage</td>
</tr>
<tr>
<td>424920 Books, periodicals, &amp; notions</td>
</tr>
<tr>
<td>424600 Chemical &amp; allied products</td>
</tr>
<tr>
<td>424210 Drugs &amp; druggists’ sundries</td>
</tr>
<tr>
<td>424500 Farm product raw materials</td>
</tr>
<tr>
<td>424310 Farm supplies</td>
</tr>
<tr>
<td>424330 Flowers, nursery stock, &amp; florists’ supplies</td>
</tr>
<tr>
<td>424400 Grocery &amp; related products</td>
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<tr>
<td>424200 Paint, varnish, &amp; supplies</td>
</tr>
<tr>
<td>424410 Paper &amp; paper products</td>
</tr>
<tr>
<td>424700 Petroleum &amp; petroleum</td>
</tr>
<tr>
<td>424300 Tobacco &amp; tobacco products</td>
</tr>
<tr>
<td>424300 Other miscellaneous nondurable goods</td>
</tr>
<tr>
<td>Wholesale Electronic Markets &amp; Agents &amp; Brokers</td>
</tr>
<tr>
<td>425110 Business to business electronic markets</td>
</tr>
<tr>
<td>425120 Wholesale trade agents &amp; brokers</td>
</tr>
<tr>
<td>999999 Unclassified establishments (unable to classify)</td>
</tr>
</tbody>
</table>