



Instructions for Form 2210-F

Underpayment of Estimated Tax by Farmers and Fishermen

Section references are to the Internal Revenue Code unless otherwise noted.

General Instructions

Future Developments

For the latest information about developments related to Form 2210-F and its instructions, such as legislation enacted after they were published, go to www.irs.gov/form2210f.

What's New

Personal exemption amount increased for certain taxpayers. For 2015, the personal exemption amount is increased to \$4,000. There is a phaseout of the exemption, the amount of which is determined by the taxpayer's filing status and adjusted gross income.

Limit on itemized deductions. For 2015, itemized deductions for taxpayers with adjusted gross incomes above \$154,950 may be reduced.

Health coverage tax credit. The health coverage tax credit claimed on Form 8885 has been extended.

Reminders

Additional Medicare Tax. A 0.9% Additional Medicare Tax applies to Medicare wages, Railroad Retirement Tax Act (RRTA) compensation, and self-employment income over a threshold amount based on your filing status. See Form 8959.

Net Investment Income Tax. You may be subject to Net Investment Income Tax (NIIT). NIIT is a 3.8% tax on the lesser of net investment income or the excess of your modified adjusted gross income over a threshold amount. See Form 8960.

Premium Tax Credit. You may be eligible to claim the premium tax credit. The premium tax credit provides assistance for premiums for health insurance coverage enrolled in through a Health Insurance Marketplace (also called an Exchange). The credit may reduce the amount of tax you owe or increase your refund. For more information, see Form 8962 and Publication 974.

Purpose of Form

If you are an individual, estate, or trust and at least two-thirds of your 2014 or 2015 gross income is from farming or fishing, use Form 2210-F to see if you owe a penalty for underpaying your estimated tax.

For a definition of gross income from farming and fishing and more details, see chapter 2 of Pub. 505, Tax Withholding and Estimated Tax.

Who Must File Form 2210-F

If you checked box A or B in Part I of Form 2210-F, you must figure the penalty yourself and attach the completed form to your return.

The IRS Will Figure the Penalty for You

If you did not check box A or B in Part I, you do not need to figure the penalty or file Form 2210-F. Complete your return as usual, leave the penalty line on your return blank, and do not attach Form 2210-F. If you owe the penalty, the IRS will send you a bill. Interest will not be charged on the penalty if you pay by the date specified on the bill.

Who Must Pay the Underpayment Penalty

You may owe the penalty for 2015 if you did not pay at least the smaller of:

1. Two-thirds of the tax shown on your 2015 return, or
2. 100% of the tax shown on your 2014 return (your 2014 tax return must cover a 12-month period).

Return. In these instructions, "return" refers to your original income tax return. However, an amended return is considered the original return if it is filed by the due date (including extensions) of the original return. Also, a joint return that replaces previously filed separate returns is considered the original return.

Exceptions to the Penalty

You will not have to pay the penalty or file this form if any of the following applies.

- You file your return and pay the tax due by March 1, 2016. If you do not file your return and pay the tax due by March 1, 2016, you may be able to request a waiver of the underpayment penalty.
- You had no tax liability for 2014, you were a U.S. citizen or resident alien for the entire year (or an estate of a domestic decedent or a domestic trust), and your 2014 return was (or would have been had you been required to file) for a full 12 months.
- The total tax shown on your 2015 return minus the amount of tax you paid through withholding is less than \$1,000. To determine whether the total tax is less than \$1,000, complete lines 1 through 9.

Waiver of Penalty

If you have an underpayment on line 13, all or part of the penalty for that underpayment will be waived if the IRS determines that:

- In 2014 or 2015, you retired after reaching age 62 or became disabled, and your underpayment was due to reasonable cause, or
- The underpayment was due to a casualty, disaster, or other unusual circumstance, and it would be inequitable to impose the penalty. For federally declared disasters, see the separate information, later.

To request either of the above waivers, do the following.

- Check box A in Part I.
- Complete Form 2210-F through line 15 without regard to the waiver. Enter the amount you want waived in parentheses on the dotted line to the left of line 16. Subtract this amount from the

total penalty you figured without regard to the waiver, and enter the result on line 16.

- Attach Form 2210-F and a statement to your return explaining the reasons you were unable to meet the estimated tax requirements.
- If you are requesting a waiver due to retirement or disability, attach documentation that shows your retirement date (and your age on that date) or the date you became disabled.
- If you are requesting a waiver due to a casualty, disaster (other than a federally declared disaster as discussed later), or other unusual circumstance, attach documentation such as copies of police and insurance company reports.

The IRS will review the information you provide and will decide whether to grant your request for a waiver.

Federally declared disaster. Certain estimated tax payment deadlines for taxpayers who reside or have a business in a federally declared disaster area are postponed for a period during and after the disaster. During the processing of your tax return, the IRS automatically identifies taxpayers located in a covered disaster area (by county or parish) and applies the appropriate penalty relief. **Do not** file Form 2210-F if your underpayment was due to a federally declared disaster. If you still owe a penalty after the automatic waiver is applied, the IRS will send you a bill.

An individual or a fiduciary for an estate or trust not in a covered disaster area but whose books, records, or tax professionals' offices are in a covered area is also entitled to relief. Also eligible are relief workers affiliated with a recognized government or charitable organization assisting in the relief activities in a covered disaster area. If you meet either of these eligibility requirements, you must call the IRS disaster hotline at 1-866-562-5227 and identify yourself as eligible for this relief.

Details on the applicable disaster postponement period can be found at IRS.gov. Enter "disaster relief" in the search box, then select "Tax Relief in Disaster Situations." Select the federally declared disaster that affected you.

Specific Instructions

Complete lines 1 through 11 to figure your required annual payment.

If you file an amended return by the due date of your original return, use the amounts shown on your amended return to figure your underpayment. If you file an amended return after the due date, use the amounts shown on the original return.

Exception. If you and your spouse file a joint return after the due date to replace previously filed separate returns, use the amounts shown on the joint return to figure your underpayment.

Line 2

Enter the total of the following amounts.

| IF you file... | THEN include on line 2 the amounts on... |
|--|--|
| 1040 | <p>Lines 57, 59 (additional tax on distributions only), 60a*, 60b, and, if applicable, Additional Medicare Tax (Form 8959) and/or Net Investment Income Tax (Form 8960) on line 62, and any write-ins on line 62 with the exception of:</p> <ul style="list-style-type: none"> • Uncollected social security and Medicare tax or RRTA tax on tips or on group-term life insurance (identified as "UT"), • Tax on excess golden parachute payments (identified as "EPP"), • Excise tax on insider stock compensation from an expatriated corporation (identified as "ISC"), • Look-back interest due under section 167(g) (identified as "8866"), • Look-back interest due under section 460(b) (identified as "8697"), and • Recapture of federal mortgage subsidy (identified as "FMSR"). |
| 1040NR | <p>Lines 54, 55, 57 (additional tax on distributions only), 58, 59a*, 59b, and, if applicable, Additional Medicare Tax (Form 8959) and/or Net Investment Income Tax (Form 8960) on line 60, and any write-ins on line 60 with the exception of:</p> <ul style="list-style-type: none"> • Uncollected social security and Medicare tax or RRTA tax on tips or on group-term life insurance (identified as "UT"), • Tax on excess golden parachute payments (identified as "EPP"), • Excise tax on insider stock compensation from an expatriated corporation (identified as "ISC"), • Look-back interest due under section 167(g) (identified as "From Form 8866"), • Look-back interest due under section 460(b) (identified as "From Form 8697"), and • Recapture of federal mortgage subsidy (identified as "FMSR"). |
| 1041 | <p>Schedule G, lines 4, 5, 6*, and any write-ins on line 7 with the exception of:</p> <ul style="list-style-type: none"> • Look-back interest due under section 167(g) (identified as "From Form 8866"), and • Look-back interest due under section 460(b) (identified as "From Form 8697"). |
| <p>*If you are a household employer, include your household employment taxes on line 2 only if you had federal income tax withheld from your income and would be required to make estimated tax payments even if the household employment taxes were not included.</p> | |

Line 4

To figure the amount of the section 1341 credit, see *Repayments* in Pub. 525, *Taxable and Nontaxable Income*.

Line 8

Enter the taxes withheld shown on Form 1040, lines 64 and 71; Form 1040NR, lines 62a, 62b, 62c, 62d, and 67; or Form 1041, line 24e.

Filers of Form 8689, Allocation of Individual Income Tax to the U.S. Virgin Islands. Also enter on this line the amount from Form 8689, lines 40 and 45, that you entered on your 2015 Form 1040, line 74.

Line 10

Figure your 2014 tax using the taxes and credits shown on your 2014 tax return. Use the same type of taxes and credits as shown on lines 1, 2, and 4a through 4f.

If you are filing a joint return for 2015 but you did not file a joint return for 2014, add the tax shown on your 2014 return to the tax shown on your spouse's 2014 return and enter the total on line 10 (both taxes figured as explained earlier).

If you filed a joint return for 2014 but you are not filing a joint return for 2015, see Pub. 505, chapter 4, *General Rule*, to figure your share of the 2014 tax to enter on line 10.

If you did not file a return for 2014 or if your 2014 tax year was less than 12 months, do not complete line 10. Instead, enter the amount from line 7 on line 11. However, see *Exceptions to the Penalty*, earlier.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for individual taxpayers filing this form is approved under OMB control number 1545-0074 and is included in the estimates shown in the instructions for their individual income tax return. The estimated burden for all other taxpayers who file this form is as follows.

| | |
|---|---------|
| Recordkeeping | 39 min. |
| Learning about the law or the form | 10 min. |
| Preparing the form | 37 min. |
| Copying, assembling, and sending the form to the IRS | 20 min. |

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.
