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# Sole Proprietorship Returns, Tax Year 2018

*by Adrian Dungan*

For Tax Year 2018, there were approximately 27.1 million individual income tax returns that reported nonfarm sole proprietorship activity, a 2.6-percent increase from Tax Year 2017. Total receipts reported by nonfarm sole proprietorships increased 3.8 percent, while deductions increased 4.7 percent, and profits rose 0.7 percent to $348.5 billion in 2018. In constant dollars, total receipts rose by 1.4 percent, deductions rose by 2.3 percent, and profits decreased by 1.6 percent. Total profits as a percentage of business receipts were 21.9 percent for the year, down from 22.6 percent for the prior year. The professional, scientific, and technical services sector remained the sector with the largest share of profits at 24.4 percent, with profits increasing by 2.6 percent to $85 billion. Most sectors saw increases in profits, with the largest percentage increase in the arts, entertainment and recreation sector, which increased 11.1 percent to $12.8 billion.

The construction sector reported the largest percentage of total business receipts (17 percent) and total business deductions (18.2 percent). The transportation and warehousing sector reported the largest percentage increase in business receipts (18.2 percent) and also reported the largest dollar increase in business receipts, jumping $21.6 billion.

## Returns and Receipts

Between Tax Years 2017 and 2018, the number of individual income tax returns reporting nonfarm sole proprietorship activity increased 2.6 percent to 27.1 million (Figure A).[1] The transportation and warehousing sector had the largest percentage increase in the number of returns among all sectors, increasing 10 percent for Tax Year 2018 after increasing by 18.6 percent in Tax Year 2017. Growth in ride-sharing businesses contributed to these large increases. The subsector of the transportation and warehousing sector specific to "Taxis, limousines, and other ride-sharing services" accounted for 27.8 percent of the total increase in the number of business returns in the sector for Tax Year 2018. This subsector also made up much of the total increase in the number of business returns for Tax Years 2015 (69.1 percent) and 2016 (79.9 percent) and 2017 (51.6 percent). Between Tax Years 2013 and 2018, the average business receipts per return in this subsector fell from $36,420 to

### Figure A

**Nonfarm Sole Proprietorship Returns, Receipts, and Deductions, by Selected Industrial Sector, Tax Years 2017 and 2018**

[Number of returns is in thousands—money amounts are in billions of dollars]

| Selected industrial sector | Number of returns | | | Total business receipts | | | Total business deductions [1] | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2017 | 2018 | Percentage change | 2017 | 2018 | Percentage change | 2017 | 2018 | Percentage change |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| **All nonfarm industries** | **26,426.4** | **27,117.2** | **2.6** | **1,531.3** | **1,589.7** | **3.8** | **1,186.5** | **1,242.4** | **4.7** |
| Construction | 2,832.3 | 2,901.7 | 2.4 | 265.5 | 269.9 | 1.6 | 221.7 | 225.6 | 1.8 |
| Wholesale trade (merchant wholesalers) | 333.5 | 349.7 | 4.9 | 50.0 | 53.3 | 6.6 | 45.1 | 48.9 | 8.5 |
| Retail trade | 2,434.0 | 2,401.8 | -1.3 | 180.8 | 187.6 | 3.7 | 170.5 | 176.7 | 3.6 |
| Transportation and warehousing | 2,354.3 | 2,589.2 | 10.0 | 118.6 | 140.2 | 18.2 | 102.0 | 122.4 | 20.0 |
| Finance and insurance | 660.2 | 673.6 | 2.0 | 83.8 | 90.0 | 7.4 | 61.0 | 66.2 | 8.5 |
| Real estate and rental and leasing | 1,351.7 | 1,362.2 | 0.8 | 93.4 | 93.0 | -0.5 | 60.5 | 62.1 | 2.6 |
| Professional, scientific, and technical services | 3,536.3 | 3,650.3 | 3.2 | 200.5 | 203.6 | 1.6 | 117.9 | 118.8 | 0.7 |
| Administrative and support and waste management services | 2,601.8 | 2,626.4 | 0.9 | 84.4 | 83.4 | -1.3 | 60.2 | 60.0 | -0.2 |
| Health care and social assistance | 2,131.2 | 2,071.6 | -2.8 | 122.5 | 120.1 | -2.0 | 75.4 | 74.3 | -1.4 |
| Arts, entertainment, and recreation | 1,696.1 | 1,723.8 | 1.6 | 49.4 | 51.8 | 4.9 | 37.9 | 39.1 | 3.1 |
| Other services | 3,429.9 | 3,623.4 | 5.6 | 113.1 | 122.9 | 8.7 | 83.5 | 92.2 | 10.4 |
| All other sectors | 3,065.2 | 3,143.6 | 2.6 | 169.3 | 174.1 | 2.8 | 150.9 | 156.1 | 3.5 |

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and inclusion of any "passive loss" carryover from prior years.
NOTES: Detail may not add to totals because of rounding. Percentages were calculated before rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020.

[1] For Tax Year 2018, the 27,117,163 nonfarm sole proprietorship returns accounted for an estimated 30,790,001 nonfarm businesses. For purposes of these statistics, if a proprietor owned more than one business, the statistics for each business were combined with those of the proprietor's dominant business and included in the industrial group for that business activity. When this occurred, the sum of net incomes (for businesses reporting a positive net income) reduced by the sum of net deficits (for businesses reporting a deficit) yielded the profits for a specific industrial group.

The North American Industry Classification System (NAICS) was used to classify data by industries. The Statistics of Income Division applied these classifications on a "per business" (rather than on a "per establishment") basis by combining various industry groups, although businesses were further combined as described above. While the wording of the industry titles used for the sole proprietorship statistics diverge somewhat from those appearing in NAICS, the definitions are consistent.

NAICS for industrial coding was introduced in Tax Year 1998. Prior to 1998, industries were classified using the Standard Industrial Classification (SIC). Due to coding changes, comparisons between data by industry from 1998–2018 with 1997 and prior years may show inconsistencies. A reason for this is that several types of sole proprietorships under NAICS were classified in completely different industrial groups, which makes prior-year comparisons under the SIC system inappropriate. For example, in 1997, finance, insurance, and real estate were classified as one industry under the SIC system, while under the NAICS system, the group is split into two industrial sectors. The industrial sectors based on the NAICS codes are reported in Tables 1 and 2.

## Figure B

### Nonfarm Sole Proprietorships: Income Statements, for Taxis and Limousines, Including Ride-Sharing Services, Tax Years 2014–2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Taxis and Limousines, including ride-sharing services | | | | | |
|---|---|---|---|---|---|---|
| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | |
| **Number of returns [1]** | **230,481** | **331,281** | **555,046** | **847,065** | **1,037,701** | **1,103,024** |
| **Business receipts, total [1,2]** | **8,394,177** | **10,874,894** | **12,808,899** | **16,667,209** | **21,538,304** | **26,481,055** |
| Income from sales and operations [1] | 8,238,769 | 10,658,172 | 12,680,939 | 16,445,007 | 21,283,180 | 26,077,063 |
| Other business income (loss) [1] | 155,408 | 216,722 | 127,959 | 222,202 | 255,124 | 403,992 |
| **Business deductions, total [1,2]** | **6,026,516** | **8,405,469** | **10,153,715** | **13,459,248** | **17,853,556** | **22,749,710** |
| Cost of sales and operations | 85,707 | 220,143 | 200,268 | 168,933 | 203,540 | 137,168 |
| Advertising expenses | 58,833 | 46,425 | 60,397 | 69,043 | 90,730 | 114,344 |
| Car and truck expenses | 1,446,115 | 2,154,758 | 2,725,539 | 4,480,628 | 6,469,898 | 8,946,327 |
| Commissions | 179,673 | 230,200 | 487,736 | 794,283 | 1,222,840 | 1,661,332 |
| Contract labor | 193,757 | 278,918 | 199,810 | 179,858 | 489,904 | 277,689 |
| Depreciation | 252,269 | 362,876 | 488,304 | 459,246 | 678,466 | 649,395 |
| Insurance | 303,001 | 403,056 | 382,624 | 487,139 | 520,928 | 551,804 |
| Legal and professional services | 36,102 | 45,489 | 60,581 | 77,012 | 135,018 | 189,579 |
| Meals and entertainment deducted | 68,614 | 85,709 | 89,987 | 224,901 | 273,547 | 295,317 |
| Other interest paid on business indebtedness | 49,441 | 13,270 | 34,864 | 30,653 | 39,506 | 62,813 |
| Office expenses | 21,934 | 29,264 | 57,056 | 75,168 | 97,634 | 130,595 |
| Rent paid on machinery and equipment | 1,244,278 | 1,676,672 | 1,613,450 | 1,622,525 | 1,484,949 | 1,407,164 |
| Rent paid on other business property | 149,334 | 120,421 | 234,897 | 227,218 | 242,263 | 263,762 |
| Repairs | 209,576 | 289,536 | 359,142 | 375,638 | 528,036 | 640,663 |
| Supplies | 41,890 | 125,806 | 99,870 | 199,312 | 245,197 | 387,074 |
| Salaries and wages | 115,582 | 103,728 | 109,566 | 219,346 | 129,258 | 115,582 |
| Taxes paid | 89,953 | 139,797 | 122,103 | 211,215 | 222,812 | 263,331 |
| Travel | 53,945 | 73,095 | 74,806 | 105,037 | 206,122 | 291,242 |
| Utilities | 145,183 | 199,119 | 320,180 | 429,427 | 581,156 | 749,740 |
| Other business expenses | 1,206,370 | 1,669,365 | 2,206,131 | 2,728,782 | 3,685,076 | 5,292,885 |
| **Net income less deficit [1,2]** | **2,367,665** | **2,470,162** | **2,656,632** | **3,223,125** | **3,694,665** | **3,760,332** |
| Net income [1,2] | 2,629,448 | 2,940,526 | 3,457,190 | 4,382,503 | 5,485,379 | 6,176,837 |
| Deficit [2] | 261,783 | 470,364 | 800,558 | 1,159,378 | 1,790,714 | 2,416,505 |
| **Returns with Schedule C-EZ:** | | | | | | |
| Number of returns | 23,418 | 36,026 | 126,124 | 193,612 | 169,286 | 107,768 |
| Business receipts | 223,733 | 197,099 | 502,216 | 595,387 | 731,185 | 522,547 |
| Business deductions | 39,465 | 39,656 | 164,642 | 198,272 | 224,661 | 160,568 |
| Net income | 184,268 | 157,444 | 337,574 | 397,116 | 506,525 | 361,979 |

[1] Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net incomes, business expenses of $5,000 or less, used the cash accounting method, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

[2] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carrryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

[3] Total business deductions will not be equal to the total as items with an estimate based on a small number of sample returns have been removed.

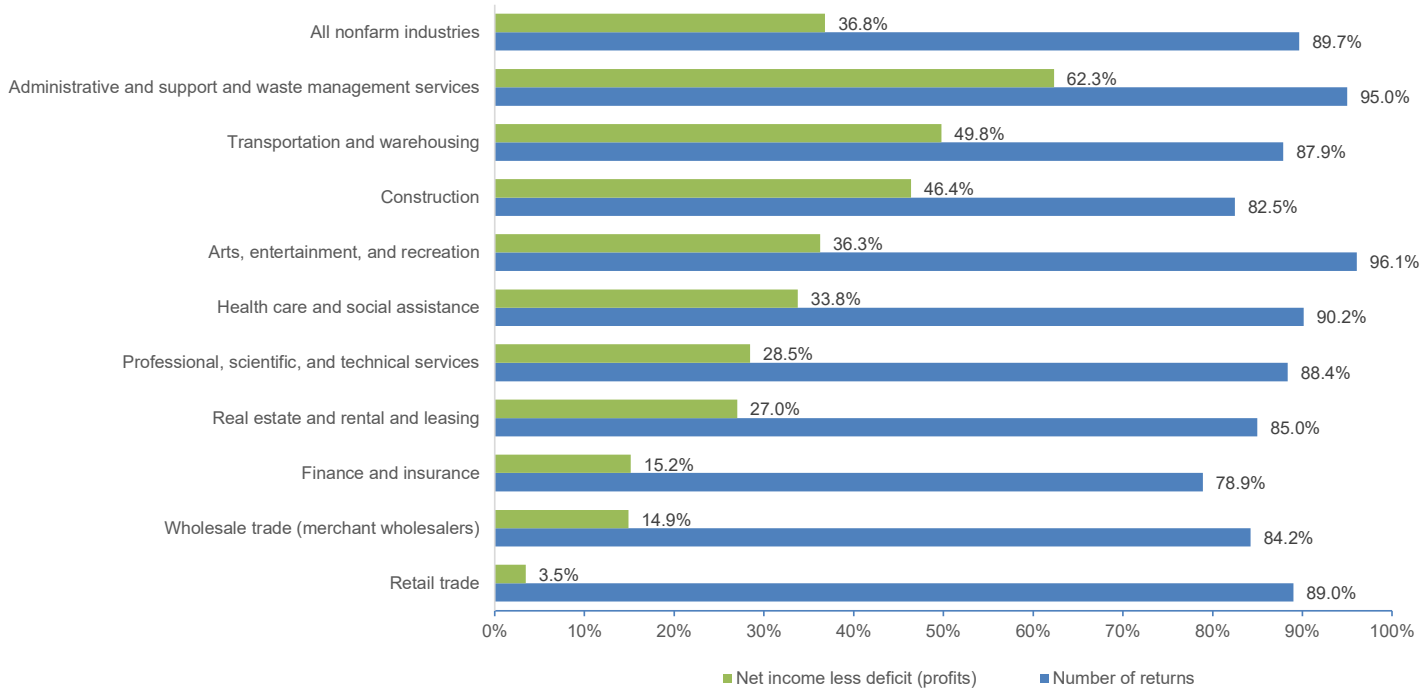
NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns 2018, November 2020.

$24,008. This large drop was driven by substantial increases in the number of returns for this subsector coupled with smaller gains in total business receipts over this same period (Figure B). However, average business receipts for 2018 were up from the 2017 level of $20,756. For the transportation and warehousing sector more broadly, 87.9 percent of the returns had business receipts of $100,000 or less; these returns accounted for 49.8 percent of total profits (Figure B1). Similarly, both the administrative and support and waste management services and the construction sector had a relatively large percentage of profits accounted for by returns with business receipts of less than $100,000. In the administrative and support and waste management services sector, 95 percent of returns had business receipts less than $100,000; these returns accounted for 62.3 percent of the sectors' total profits. The construction sector had 82.5 percent of such returns, accounting for 46.4 percent of its total profits. The finance and insurance sector and the wholesale trade and retail trade sectors had much lower percentages of profits accounted for by returns with business receipts of $100,000 or less. The professional, scientific, and technical services sector had the largest number of returns with business receipts less than $100,000, increasing 3.5 percent to 3.2 million returns.

**Figure B1**

**Nonfarm Sole Proprietorships: Percentage of Industry's Total Returns and Total Net Income for Returns with Business Receipts Equal To or Less Than $100,000, by Selected Industry, Tax Year 2018**




SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020

Overall, returns with business receipts of $100,000 or less comprised 89.7 percent of all sole proprietor returns but earned just 36.8 percent of the profits.

For all nonfarm sole proprietorship industries, total business receipts (the sum of "income from sales and operations" and "other business income") increased 3.8 percent, from $1,531.3 billion to $1,589.7 billion (Figure A).[2] The transportation and warehousing sector showed the largest percentage increase in business receipts, increasing 18.2 percent to $140.2 billion for Tax Year 2018. The finance and insurance business sector experienced the second largest percentage increase in business receipts, jumping by 7.4 percent to $90 billion. In constant dollar terms, total business receipts for nonfarm sole proprietorships increased 1.4 percent to $1,441.3 billion for the year (Figure C).[3]

## Deductions

Total business deductions ("cost of sales and operations" plus business expenses, including expenses for home offices) in current dollars increased 4.7 percent, from $1,186.5 billion in Tax

[2] Statistics for "business receipts, total" in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous business receipts, such as incidental sales of scrap, shown separately as "other business income." However, business receipts exclude incidental investment income received through the business. Examples of such incidental investment income are interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sale of investment and business property. Sole proprietors report incidental investment income, in combination with nonbusiness related investment income, as part of their total income on their individual income tax returns.

[3] Based on the overall implicit price deflator for Gross Domestic Product (GDP). See U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*. Indices used for this article were:

| Year | Indices | Year | Indices | Year | Indices |
|---|---|---|---|---|---|
| 1988 | 59.059 | 2000 | 78.078 | 2012 | 100 |
| 1989 | 61.374 | 2001 | 79.79 | 2013 | 101.755 |
| 1990 | 63.671 | 2002 | 81.052 | 2014 | 103.638 |
| 1991 | 65.825 | 2003 | 82.557 | 2015 | 104.717 |
| 1992 | 67.325 | 2004 | 84.78 | 2016 | 105.801 |
| 1993 | 68.92 | 2005 | 87.421 | 2017 | 107.794 |
| 1994 | 70.392 | 2006 | 90.066 | 2018 | 110.292 |
| 1995 | 71.868 | 2007 | 92.486 | | |
| 1996 | 73.183 | 2008 | 94.285 | | |
| 1997 | 74.445 | 2009 | 95.004 | | |
| 1998 | 75.283 | 2010 | 96.111 | | |
| 1999 | 76.37 | 2011 | 98.118 | | |

## Figure C
### Nonfarm Sole Proprietorship Receipts, Deductions, and Profits, Tax Years 1988–2018

[Money amounts are in billions of dollars]

| Tax year | Total business receipts | | | Total business deductions [1] | | | Net income less deficit (profits) | | |
|---|---|---|---|---|---|---|---|---|---|
| | Current dollars | Constant dollars [2] | | Current dollars | Constant dollars [2] | | Current dollars | Constant dollars [2] | |
| | | Amount | Percentage change | | Amount | Percentage change | | Amount | Percentage change |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| 1988 | 672.0 | 1,137.8 | [3] | 545.7 | 924.0 | [3] | 126.3 | 213.9 | [3] |
| 1989 | 692.8 | 1,128.8 | -0.8 | 560.2 | 912.8 | -1.2 | 132.7 | 216.2 | 1.1 |
| 1990 | 730.6 | 1,147.5 | 1.7 | 589.2 | 925.4 | 1.4 | 141.4 | 222.1 | 2.7 |
| 1991 | 712.6 | 1,082.6 | -5.7 | 571.2 | 867.8 | -6.2 | 141.5 | 215.0 | -3.2 |
| 1992 | 737.1 | 1,094.8 | 1.1 | 583.1 | 866.1 | -0.2 | 154.0 | 228.7 | 6.4 |
| 1993 | 757.2 | 1,098.7 | 0.4 | 600.8 | 871.7 | 0.6 | 156.5 | 227.0 | -0.8 |
| 1994 | 790.6 | 1,123.2 | 2.2 | 623.8 | 886.2 | 1.7 | 166.8 | 237.0 | 4.4 |
| 1995 | 807.4 | 1,123.4 | [4] | 638.1 | 887.9 | 0.2 | 169.3 | 235.5 | -0.6 |
| 1996 | 843.2 | 1,152.2 | 2.6 | 666.5 | 910.7 | 2.6 | 176.8 | 241.5 | 2.6 |
| 1997 | 870.4 | 1,169.2 | 1.5 | 683.9 | 918.6 | 0.9 | 186.6 | 250.7 | 3.8 |
| 1998 | 918.3 | 1,219.8 | 4.3 | 716.2 | 951.3 | 3.6 | 202.3 | 268.7 | 7.2 |
| 1999 | 969.3 | 1,269.3 | 4.1 | 761.4 | 997.0 | 4.8 | 207.9 | 272.3 | 1.3 |
| 2000 | 1,021.0 | 1,307.6 | 3.0 | 806.4 | 1,032.8 | 3.6 | 214.7 | 275.0 | 1.0 |
| 2001 | 1,016.8 | 1,274.4 | -2.5 | 799.6 | 1,002.2 | -3.0 | 217.4 | 272.4 | -0.9 |
| 2002 | 1,029.7 | 1,270.4 | -0.3 | 808.9 | 998.0 | -0.4 | 221.1 | 272.8 | 0.1 |
| 2003 | 1,050.2 | 1,272.1 | 0.1 | 820.2 | 993.5 | -0.5 | 230.3 | 279.0 | 2.3 |
| 2004 | 1,139.5 | 1,344.1 | 5.7 | 892.4 | 1,052.6 | 5.9 | 247.6 | 292.0 | 4.7 |
| 2005 | 1,222.9 | 1,398.8 | 4.1 | 953.4 | 1,090.6 | 3.6 | 269.9 | 308.8 | 5.7 |
| 2006 | 1,278.4 | 1,419.4 | 1.5 | 1,001.1 | 1,111.5 | 1.9 | 278.0 | 308.7 | -0.0 |
| 2007 | 1,324.4 | 1,432.0 | 0.9 | 1,044.3 | 1,129.2 | 1.6 | 280.6 | 303.4 | -1.7 |
| 2008 | 1,317.4 | 1,397.3 | -2.4 | 1,053.7 | 1,117.6 | -1.0 | 264.5 | 280.5 | -7.5 |
| 2009 | 1,178.4 | 1,240.4 | -11.2 | 934.5 | 983.7 | -12.0 | 244.8 | 257.7 | -8.1 |
| 2010 | 1,195.5 | 1,243.9 | 0.3 | 929.0 | 966.6 | -1.7 | 267.7 | 278.5 | 8.1 |
| 2011 | 1,265.9 | 1,290.2 | 3.7 | 984.2 | 1,003.1 | 3.8 | 282.6 | 288.1 | 3.4 |
| 2012 | 1,301.6 | 1,301.6 | 0.9 | 997.6 | 997.6 | -0.6 | 304.9 | 304.9 | 5.8 |
| 2013 | 1,341.6 | 1,318.4 | 1.3 | 1,040.4 | 1,022.4 | 2.5 | 302.3 | 297.1 | -2.6 |
| 2014 | 1,393.9 | 1,345.0 | 2.0 | 1,078.5 | 1,040.6 | 1.8 | 317.1 | 305.9 | 3.0 |
| 2015 | 1,443.6 | 1,379.8 | 2.6 | 1,112.8 | 1,063.6 | 2.2 | 331.8 | 317.2 | 3.7 |
| 2016 | 1,422.2 | 1,345.2 | -2.5 | 1,094.9 | 1,035.6 | -2.6 | 328.2 | 310.4 | -2.1 |
| 2017 | 1,531.3 | 1,421.7 | 5.7 | 1,186.5 | 1,101.6 | 6.4 | 346.2 | 321.5 | 3.5 |
| 2018 | 1,589.7 | 1,441.3 | 1.4 | 1,242.4 | 1,126.4 | 2.3 | 348.5 | 316.0 | -1.7 |

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years. However, these losses (after subtraction) and any carryover are reflected in net income less deficit. Therefore, total business receipts minus total business deductions may not always equal net income less deficit.
[2] Current dollars are the value of a dollar at the time it was measured. Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*. The deflator represents the annual average of current-weighted prices, based on 2012 = 100.
[3] Not calculated.
[4] Less than 0.05 percent.
NOTE: Percentages were calculated before rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020.

Year 2017 to $1,242.4 billion in Tax Year 2018 (Figure A).[4, 5] In constant dollars, total business deductions increased 2.3 percent in 2018 (Figure C).

Deductions for the construction sector, the largest sector in terms of total business deductions, increased 1.8 percent, from $221.7 billion in 2017 to $225.6 billion in 2018. The transportation and warehousing sector had the largest percentage increase of total business deductions, increasing 20 percent to $122.4 billion.

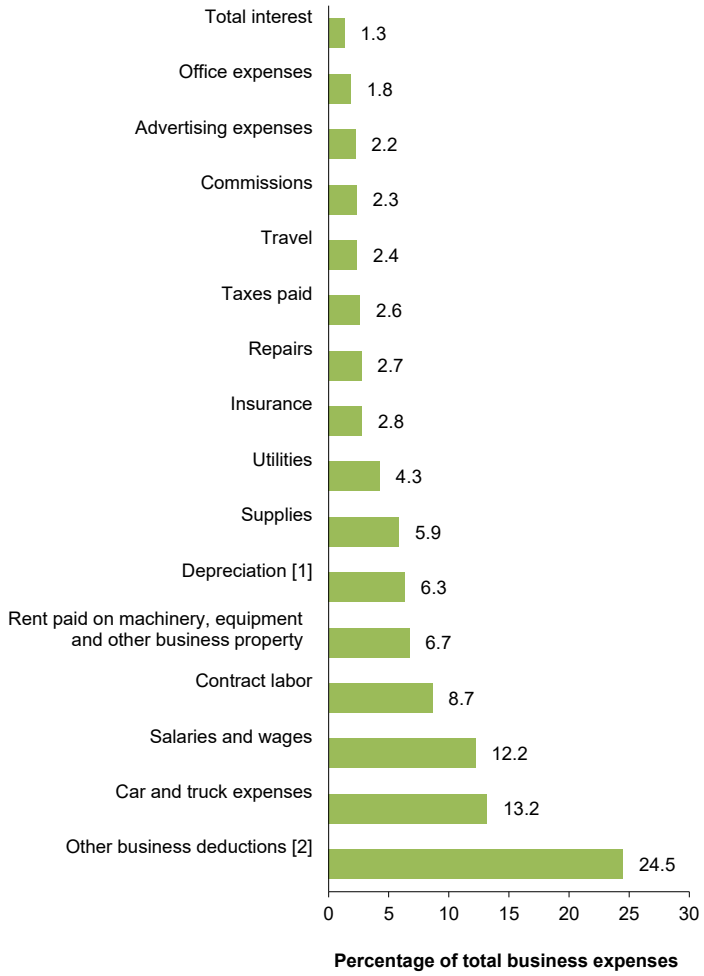
The cost of sales and operations, which represented 35.6 percent of total Tax Year 2018 business deductions ($441.7 billion), increased 2.1 percent from Tax Year 2017 (Table 2). Total business "expenses" (total business deductions minus the cost of sales and operations) were $800.7 billion for 2018, a 6.2-percent increase from the previous tax year. The main components of total business expenses are highlighted in Figure D. The two largest components were car and truck expenses, accounting for

[4] Sole proprietors report personal, i.e., nonbusiness income and expense items apart from business income or loss, which is reported on *Profit or Loss From Business* (Schedule C) (or, to a lesser extent, on *Net Profit From Business)* (Schedule C-EZ). Salaries paid to owners are neither deducted as wages paid on Schedule C nor included as wages received on *U.S. Individual Income Tax Return* (Form 1040). Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses on *Itemized Deductions* (Schedule A). However, the owner of a sole proprietorship may choose to deduct any foreign taxes paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax.

[5] Business deductions include the home office business deductions. After 1990, home office expenses were calculated separately on *Expenses for Business Use of Your Home* (Form 8829) and the deductible portion brought forward to Schedule C. In some cases, these expenses were limited. Starting in Tax Year 2013, sole proprietors could also use a simplified method to determine these costs by reporting on Schedule C square footage (up to 300 square feet) used for the home office. The taxpayer could then take $5 per square foot as a business expense. Prior to 1990, these expenses were not limited and were included with other expenses, such as depreciation deductions, utilities, and "other" expenses on Schedule C.

**Figure D**

**Components of Nonfarm Sole Proprietorship Business Expenses as a Percentage of Total Business Expenses, Tax Year 2018**




[1] Depreciation claimed on *Expenses for Business Use of Your Home (*Form 8829) is included in "home office business deductions" and excluded from "depreciation" shown above. See footnote [2] below.
[2] Includes depletion; employee benefit programs; total interest; legal and professional services; pension and profit-sharing plans; meals and entertainment; home office; and other business expenses. Other business deductions also includes all *Net Profit from Business* (Schedule C-EZ) deductions ($4.6 billion).
NOTES: Total business expenses equals all business deductions minus cost of sales and operations. Percents are based on estimated total business expenses of $800.7 billion. Detail may not add to 100 percent because of rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020.

$105.6 billion (13.2 percent) and salaries and wages, accounting for $97.9 billion (12.2 percent).

Historically, constant dollar depreciation increased almost every year from 1993 through 2003.[6] Between Tax Years 2004 and 2009, constant dollar depreciation dropped significantly, going from $48.1 billion to $34.5 billion. In Tax Year 2012, it dropped to $32.5 billion, but subsequently climbed back to $39 billion by 2017 (Figure E). Increases in Tax Years 2003 and 2008 coincided with legislative changes to section 179 of the Internal Revenue Code that substantially increased the amount of certain investment property that could be expensed in a given year rather than depreciated over time. Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum allowable section 179 deduction vaulted from $24,000 in 2002 to $100,000 in 2003. This change led to a constant dollar depreciation increase of 11.7 percent for 2003, which was the second highest growth in depreciation of any year between Tax Years 1988 and 2018. But, the initial jump in depreciation was followed by trends of decreased depreciation, which is consistent with deductions being accelerated into the year of expensing. Constant dollar declines of depreciation were reported for Tax Years 2005, 2006, and 2007. This downward trend was particularly pronounced in 2005, as constant dollar depreciation fell by 11.7 percent, followed by decreases of 3.2 percent in 2006 and 1.0 percent in 2007. During this same 3-year period, section 179 limits gradually increased for inflation, finally rising to $125,000 in 2007.[7] In 2008, the section 179 limit was doubled to $250,000 and there was a 2.5-percent increase in constant dollar depreciation. The $250,000 limit remained for Tax Year 2009 and depreciation dropped 17.3 percent, which was the largest decrease since at least 1988. In Tax Year 2010, the section 179 limit was again doubled to $500,000, but constant dollar depreciation increased by only 0.4 percent, from $34.5 billion to $34.7 billion. The limit was increased as part of the stimulus packages created in response to the Great Recession.[8] The section 179 limit remained $500,000 for Tax Years 2011 through 2017. For 2011, constant dollar depreciation dropped by 0.7 percent; in 2012 it dropped another 5.6 percent to $34.2 billion, the lowest level over the 31 years of this study. The Tax Cut and Jobs Act of 2017 (TCJA) increased the additional first-year depreciation deduction in IRC section 168(k) from 50 percent to 100 percent for qualified property acquired and placed in service after September 27, 2017, and before January 1, 2023. The TCJA also

[6] Under section 179 of the Internal Revenue Code, the cost of certain tangible property may be treated as a current expense rather than a capital expenditure subject to depreciation deductions. The Omnibus Budget Reconciliation Act of 1993 (OBRA93) increased the maximum amount of investment that could immediately be deducted on property placed in service after 1992, from $10,000 to $17,500. The increase in the constant dollar depreciation deductions for 1993, and subsequent decline in 1995, may be attributed, in part, to this provision of OBRA93. Following the enactment of this provision, the 179 deduction for all individuals (not just sole proprietors) filing *Depreciation and Amortization (*Form 4562) increased 32.4 percent to $13.5 billion for 1993.

[7] Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum amount of a section 179 deduction increased from $24,000 for 2002 to $100,000 for 2003 to $102,000 for 2004, and to $105,000 and $108,000 for 2005 and 2006, respectively. This was further expanded to $125,000 for 2007 by the Small Business and Work Opportunity Tax Act of 2007 (PL 110-28). The Jobs Creation and Worker Assistance Act of 2002 introduced 30-percent bonus depreciation, and the Jobs and Growth Tax Relief Reconciliation Act of 2003 increased the bonus percentage to 50 percent, for property placed in service by January 1, 2005. While bonus depreciation was available to sole proprietors, it was generally not as advantageous as immediate expensing and, therefore, likely had less effect on their depreciation deductions.

[8] For 2008, the Economic Stimulus Act of 2008 increased the maximum expensing deduction under section 179 to $250,000. The American Recovery and Reinvestment Act of 2009 extended that level through 2009. For all individual tax returns that filed *Depreciation and Amortization (*Form 4562) the section 179 property deducted as an expense increased by 5.1 percent to $49.8 billion for 2008. For 2009, when the maximum 179 deduction remained at $250,000, the amount deducted for all returns decreased by 17.2 percent to $41.3 billion. The amount deducted as section 179 property on returns that had a Schedule C dropped 19.6 percent to $16.2 billion between 2008 and 2009. For 2010, the amount taxpayers could deduct as section 179 property increased to $500,000. This was in accordance with the Small Business Jobs and Credit Act of 2010. The amount deducted by returns with a Schedule C increased to $18.8 billion, representing a 15.6-percent increase from 2009. For 2010, the amount deducted on all individual returns increased to $49.6 billion, a 20.3-percent increase from 2009. By 2018, this had increased to $50.2 billion. These numbers do not reflect depreciation solely deducted on the Schedule C, as this could also include depreciation taken on the *Supplemental Income and Loss (*Schedule E), the *Profit or Loss From Farming (*Schedule F), and the *Farm Rental Income and Expenses (*Form 4835).

## Figure E
### Nonfarm Sole Proprietorship Net Income, Deficit, and Depreciation, Tax Years 1988–2018

[Money amounts are in billions of dollars]

| Tax year | Current dollars [1] | | | Constant dollars [1] | | | Percentage change in constant dollars [1] | | |
|---|---|---|---|---|---|---|---|---|---|
| | Net income | Deficit | Depreciation [2] | Net income | Deficit | Depreciation [2] | Net income | Deficit | Depreciation [2] |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| 1988 | 145.5 | 19.2 | 26.1 | 246.4 | 32.5 | 44.2 | [3] | [3] | [3] |
| 1989 | 152.4 | 19.7 | 24.5 | 248.3 | 32.1 | 39.9 | 0.8 | -1.3 | -9.7 |
| 1990 | 161.7 | 20.2 | 23.7 | 254.0 | 31.7 | 37.2 | 2.3 | -1.2 | -6.8 |
| 1991 | 162.4 | 20.9 | 23.1 | 246.7 | 31.8 | 35.1 | -2.9 | 0.1 | -5.7 |
| 1992 | 173.5 | 19.5 | 23.3 | 257.7 | 29.0 | 34.6 | 4.5 | -8.8 | -1.4 |
| 1993 | 177.0 | 20.5 | 25.0 | 256.8 | 29.7 | 36.3 | -0.3 | 2.7 | 4.8 |
| 1994 | 187.8 | 21.0 | 26.2 | 266.8 | 29.8 | 37.2 | 3.9 | 0.3 | 2.6 |
| 1995 | 191.7 | 22.5 | 26.2 | 266.8 | 31.3 | 36.5 | [4] | 4.8 | -1.9 |
| 1996 | 200.1 | 23.4 | 27.4 | 273.5 | 31.9 | 37.4 | 2.5 | 2.1 | 2.4 |
| 1997 | 210.5 | 23.8 | 28.6 | 282.7 | 32.0 | 38.5 | 3.4 | 0.2 | 2.8 |
| 1998 | 226.2 | 23.9 | 29.1 | 300.5 | 31.8 | 38.7 | 6.3 | -0.7 | 0.6 |
| 1999 | 233.4 | 25.5 | 30.6 | 305.6 | 33.3 | 40.1 | 1.7 | 4.9 | 3.7 |
| 2000 | 245.2 | 30.5 | 32.2 | 314.1 | 39.1 | 41.2 | 2.8 | 17.2 | 2.8 |
| 2001 | 250.2 | 32.8 | 33.4 | 313.5 | 41.1 | 41.9 | -0.2 | 5.2 | 1.6 |
| 2002 | 257.3 | 36.2 | 36.6 | 317.4 | 44.6 | 45.2 | 1.2 | 8.6 | 7.9 |
| 2003 | 269.1 | 38.8 | 41.8 | 325.9 | 47.0 | 50.6 | 2.7 | 5.2 | 11.9 |
| 2004 | 290.5 | 42.9 | 42.9 | 342.6 | 50.6 | 50.6 | 5.1 | 7.8 | 0.1 |
| 2005 | 314.8 | 44.8 | 39.1 | 360.0 | 51.3 | 44.7 | 5.1 | 1.3 | -11.7 |
| 2006 | 326.8 | 48.7 | 39.0 | 362.8 | 54.1 | 43.3 | 0.8 | 5.5 | -3.1 |
| 2007 | 335.1 | 54.5 | 39.6 | 362.3 | 59.0 | 42.9 | -0.1 | 9.0 | -1.0 |
| 2008 | 325.3 | 60.8 | 41.4 | 345.0 | 64.4 | 44.0 | -4.8 | 9.3 | 2.5 |
| 2009 | 308.9 | 64.1 | 34.5 | 325.1 | 67.4 | 36.4 | -5.8 | 4.6 | -17.3 |
| 2010 | 323.2 | 55.5 | 35.1 | 336.3 | 57.8 | 36.5 | 3.4 | -14.3 | 0.5 |
| 2011 | 337.0 | 54.3 | 35.6 | 343.5 | 55.4 | 36.3 | 2.1 | -4.1 | -0.7 |
| 2012 | 357.1 | 52.2 | 34.2 | 357.1 | 52.2 | 34.2 | 4.0 | -5.8 | -5.7 |
| 2013 | 357.4 | 55.1 | 35.4 | 351.3 | 54.2 | 34.8 | -1.6 | 3.9 | 1.5 |
| 2014 | 374.5 | 57.5 | 36.6 | 361.4 | 55.5 | 35.3 | 2.9 | 2.3 | 1.5 |
| 2015 | 392.1 | 60.3 | 38.4 | 374.8 | 57.6 | 36.7 | 3.7 | 3.9 | 4.1 |
| 2016 | 389.1 | 60.9 | 38.4 | 368.1 | 57.6 | 36.3 | -1.8 | [4] | -1.1 |
| 2017 | 415.8 | 69.5 | 42.1 | 386.0 | 64.6 | 39.1 | 4.9 | 12.0 | 7.5 |
| 2018 | 430.0 | 81.5 | 50.8 | 389.9 | 73.9 | 46.0 | 1.0 | 14.4 | 17.9 |

[1] Current dollars are the value of a dollar at the time it was measured. Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*. The deflator represents the annual average of current-weighted prices, based on 2012 = 100.
[2] Excludes depreciation claimed on *Expenses for Business Use of Your Home* (Form 8829).
[3] Not calculated.
[4] Less than 0.05 percent.
NOTE: Percentage changes were calculated before rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020.

expanded bonus depreciation to certain used property. Tax Year 2018 was the first year that the TCJA impacted depreciation and accordingly, constant dollar depreciation rose by 18 percent to $46 billion. This represents the highest percent real growth in depreciation for all 31 years included in this study.

Beginning with Tax Year 1992, certain smaller businesses could elect not to itemize depreciation and other business deductions by filing Schedule C-EZ, *Net Profit From Business,* a simplified version of Schedule C, *Profit or Loss From Business.* (Schedules C and C-EZ are the sources of nonfarm sole proprietorship statistics.) For Tax Year 2018, taxpayers could use Schedule C-EZ if they: had business expenses of $5,000 or less; used the cash accounting method; had no inventories; did not report a loss from the business; had only one business as a sole proprietor; had no employees; were not required to file Form 4562, *Depreciation and Amortization,* for the business; claimed no deduction for home business expenses; and had no prior-year disallowed passive activity losses from the business. Since taxpayers using Schedule C-EZ did not itemize business deductions, the detailed deductions in Table 2, based only on Schedule C returns, are slightly understated and do not sum to the total deductions in Figure C.

For Tax Year 2018, approximately 5.4 million taxpayers filed the Schedule C-EZ. The sectors with the highest percentage of Schedule C-EZ filers were the administrative and support sector (27.8 percent of total returns) and the health care and social assistance sector (24.3 percent of total returns). The sectors with the lowest rates of Schedule C-EZ filings were real estate and wholesale trade with 9.2 percent and 13 percent of returns respectively (Figure F).[9]

For 2018, business receipts from Schedule C-EZ filers totaled $45 billion, or 2.8 percent of total business receipts reported.

[9] Based on the NAICS system, the full name of the administrative and support services sector is administrative and support and waste management and remediation services sector. The waste management and remediation services portion makes up a small percentage of the overall numbers reported under this classification, which are detailed in Table 1.

## Figure F
### All Nonfarm Sole Proprietorship Returns and Those with Schedule C-EZ, by Selected Industrial Sector, Tax Year 2018

[Number of returns is in thousands, money amounts are in millions of dollars]

| Selected industrial sector | Number of returns | | | Total business receipts | | | Total business deductions [1] | | |
|---|---|---|---|---|---|---|---|---|---|
| | Total | With Schedule C-EZ | Percentage of total | Total | On Schedule C-EZ | Percentage of total | Total | On Schedule C-EZ | Percentage of total |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| **All nonfarm industries** | **27,117.2** | **5,350.7** | **19.7** | **1,589,748.6** | **44,963.8** | **2.8** | **1,242,400.4** | **4,617.2** | **0.4** |
| Construction | 2,901.7 | 455.2 | 15.7 | 269,860.1 | 4,881.3 | 1.8 | 225,606.1 | 428.1 | 0.2 |
| Wholesale trade (merchant wholesalers) | 349.7 | 45.3 | 13.0 | 53,250.5 | 427.4 | 0.8 | 48,921.6 | 38.4 | 0.1 |
| Retail trade | 2,401.8 | 334.4 | 13.9 | 187,588.9 | 1,830.3 | 1.0 | 176,712.2 | 274.8 | 0.2 |
| Transportation and warehousing | 2,589.2 | 329.8 | 12.7 | 140,187.9 | 1,978.7 | 1.4 | 122,388.0 | 392.3 | 0.3 |
| Finance and insurance | 673.6 | 78.1 | 11.6 | 90,012.3 | 948.1 | 1.1 | 66,157.9 | 40.4 | 0.1 |
| Real estate and rental and leasing | 1,362.2 | 130.8 | 9.6 | 92,951.7 | 1,440.8 | 1.6 | 62,067.4 | 191.6 | 0.3 |
| Professional, scientific, and technical services | 3,650.3 | 662.5 | 18.1 | 203,648.3 | 7,847.4 | 3.9 | 118,755.6 | 612.8 | 0.5 |
| Administrative and support and waste management services | 2,626.4 | 729.7 | 27.8 | 83,385.0 | 6,192.7 | 7.4 | 60,024.8 | 584.3 | 1.0 |
| Health care and social assistance | 2,071.6 | 503.8 | 24.3 | 120,062.5 | 5,147.3 | 4.3 | 74,319.2 | 392.4 | 0.5 |
| Arts, entertainment, and recreation | 1,723.8 | 428.8 | 24.9 | 51,768.2 | 2,183.1 | 4.2 | 39,128.7 | 357.2 | 0.9 |
| Other services | 3,623.4 | 789.8 | 21.8 | 122,912.4 | 6,920.3 | 5.6 | 92,237.0 | 787.7 | 0.9 |
| All other industries | 3,143.6 | 862.6 | 27.4 | 174,120.7 | 5,166.6 | 3.0 | 156,081.9 | 517.2 | 0.3 |

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years.
NOTES: Certain smaller sole proprietorships could elect not to itemize business expenses by filing *Net Profit From Business* (Schedule C-EZ). See the text of this article for a full list of the requirements to be eligible to file Schedule C-EZ. Detail may not add to totals because of rounding. Percentages were calculated before rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020.

Business deductions reported on Schedule C-EZ returns accounted for only 0.4 percent of total business deductions for all industries, or $4.6 billion of the total $1,242.4 billion. The largest concentration of Schedule C-EZ filers was in the administrative and support services sector, which accounted for 7.4 percent of that sector's total business receipts and 1 percent of that sector's total business deductions.

## Profits and Losses

Total profits increased 0.7 percent, from $346.2 billion for Tax Year 2017 to $348.5 billion for Tax Year 2018. By industrial sector, changes to profits were mixed, with 7 of the 12 sectors analyzed reporting increased sole proprietorship profits (net income less deficit). The professional, scientific, and technical services sector reported the largest percentage of total profits of all nonfarm sole proprietorships, with 24.4 percent ($85 billion), and the sector had a $2.2 billion (2.6-percent) increase in profits for 2018 compared to the previous year. The second largest sector by profits, health care and social assistance, reported a decrease in profits over last year, falling 2.9 percent to $45.9 billion. The largest percentage increase in profits was realized in the arts, entertainment and recreation sector, which jumped 11.1 percent for a gain of $1.3 billion. Figure C presents total profits for all industries (in both current and constant dollars) since 1988, while Figures G and H present profits by industrial sector for 2017 and 2018.[10]

In constant dollars, total profits dropped by 1.7 percent for 2018 going from $321.2 billion in 2017 to $316 billion in 2018. Figure I shows net income less deficits as a percentage of business receipts for 1988 through 2018. In general, this percentage has increased over time from a low of 18.8 percent for 1988, the exceptions being the periods leading up to the recession in the early 2000s and the Great Recession, starting in 2008. Since 2010, net income less deficit as a percentage of total business receipts has been between 21.9 (2018) and 23.4 percent (2012). The 21.9 percent observed in 2018 is the same as the percentage observed in 2003. Figure E presents net income and deficit

## Figure G
### Nonfarm Sole Proprietorship Profits, by Selected Industrial Sector, Tax Years 2017 and 2018

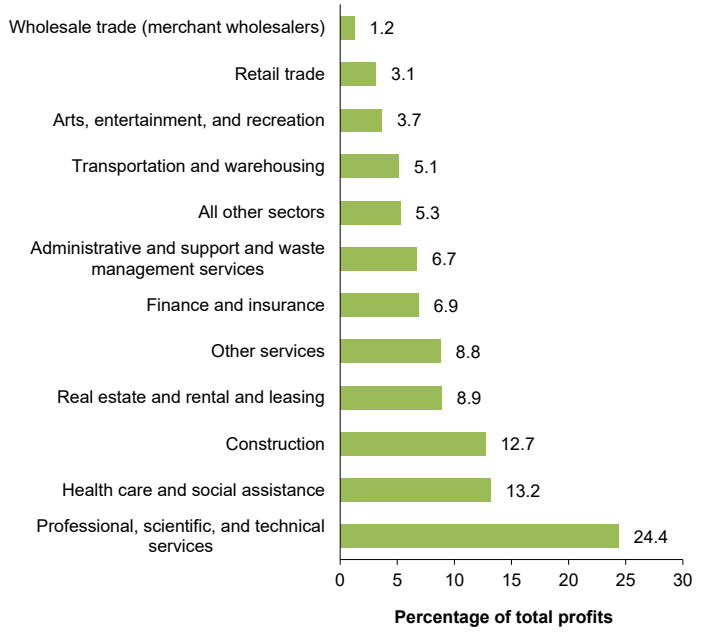
[Money amounts are in billions of dollars]

| Selected industrial sector | Net income less deficit (profits) | | |
|---|---|---|---|
| | 2017 | 2018 | Percentage change |
| | (1) | (2) | (3) |
| **All nonfarm industries** | **346.2** | **348.5** | **0.7** |
| Construction | 43.8 | 44.3 | 1.2 |
| Wholesale trade (merchant wholesalers) | 4.9 | 4.4 | -10.9 |
| Retail trade | 10.4 | 10.9 | 5.4 |
| Transportation and warehousing | 16.8 | 17.9 | 6.9 |
| Finance and insurance | 22.9 | 23.9 | 4.4 |
| Real estate and rental and leasing | 33.0 | 31.0 | -6.2 |
| Professional, scientific, and technical services | 82.8 | 85.0 | 2.6 |
| Administrative and support and waste management services | 24.4 | 23.4 | -3.8 |
| Health care and social assistance | 47.3 | 45.9 | -2.9 |
| Arts, entertainment, and recreation | 11.5 | 12.8 | 11.1 |
| Other services | 29.6 | 30.7 | 3.6 |
| All other sectors | 18.9 | 18.3 | -3.1 |

NOTES: Detail may not add to totals because of rounding. Percentage changes were calculated before rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020.

[10] Net income minus deficit (loss) before Federal income tax yields profits. Proprietors compute their tax on total "taxable income," which includes their business profits, plus any other income.

## Figure H
### Nonfarm Sole Proprietorships: Selected Industrial Sector Profits as a Percentage of Total Profits, Tax Year 2018



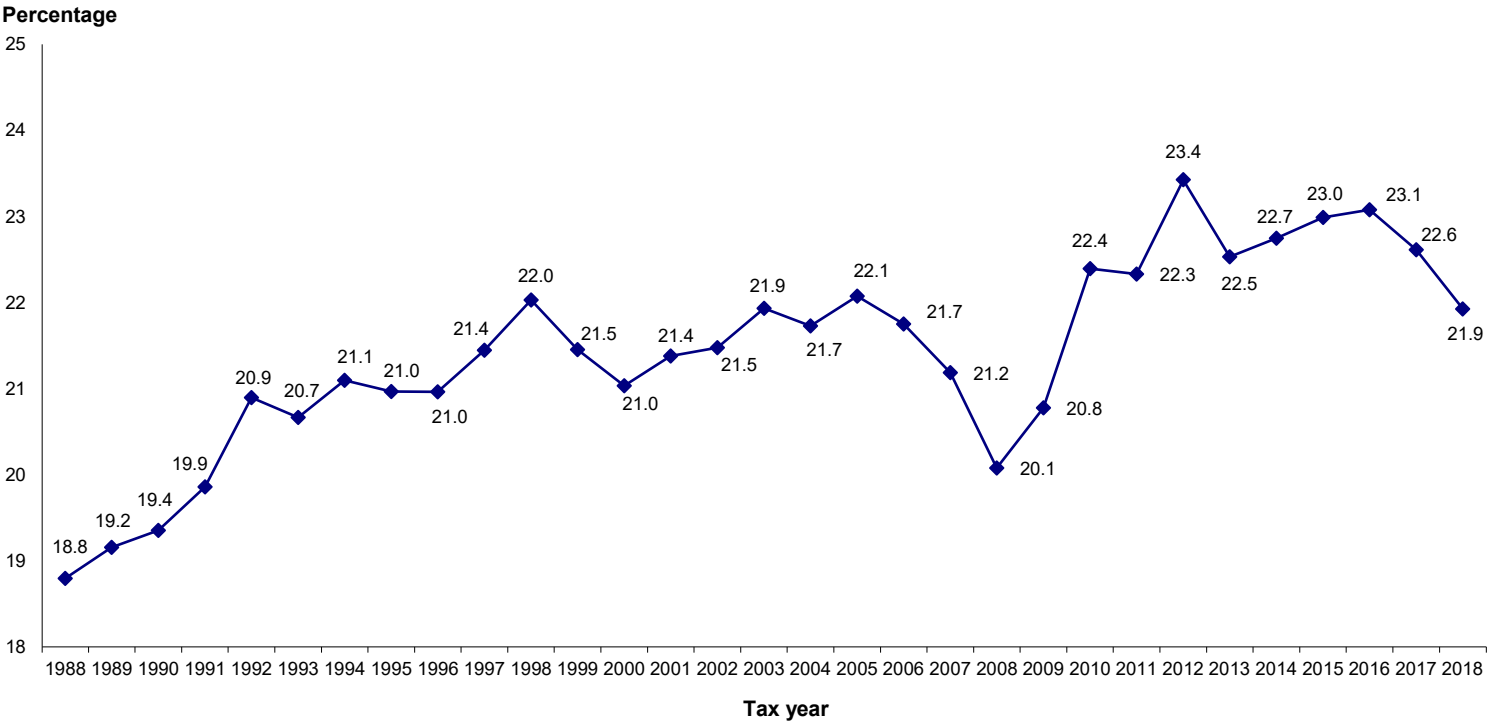

NOTES: Percentages are based on estimated total profits of $348.5 billion. Detail may not add to 100 percent because of rounding. Profits is a designation for "net income less deficit," discussed elsewhere in this article.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020.

separately for 1988 through 2018 in current and constant dollars. For 2018, net income (in constant dollars) increased by 1 percent and deficit (in constant dollars) increased by 14.4 percent.

## Limited Liability Companies

Tax Year 2001 was the first year for which data became available on the number of limited liability companies (LLCs) among nonfarm sole proprietorship returns. LLC entities have limited liability (like corporations), but they may be taxed as sole proprietorships (for which income and expenses flow through to the owner to be taxed), if owned by one individual. In 2001, there were a little over 126,000 sole proprietorship returns that indicated status as an LLC or just 0.7 percent of total sole proprietorship returns (Figure J). In contrast, for Tax Year 2018, there were 2.1 million such sole proprietorships, which accounted for 7.8 percent of the total nonfarm sole proprietorship returns, a more than 16-fold increase in the number of returns since 2001. The share of total nonfarm sole proprietorship business receipts attributed to LLCs also rose during this period, from approximately 2.3 percent in 2001 to 28.9 percent in 2018 (Figure K). Similarly, the portion of total net income (less deficit) of all nonfarm sole proprietorships attributable to LLCs increased, from 1.0 percent in 2001 to 15.9 percent in 2018.

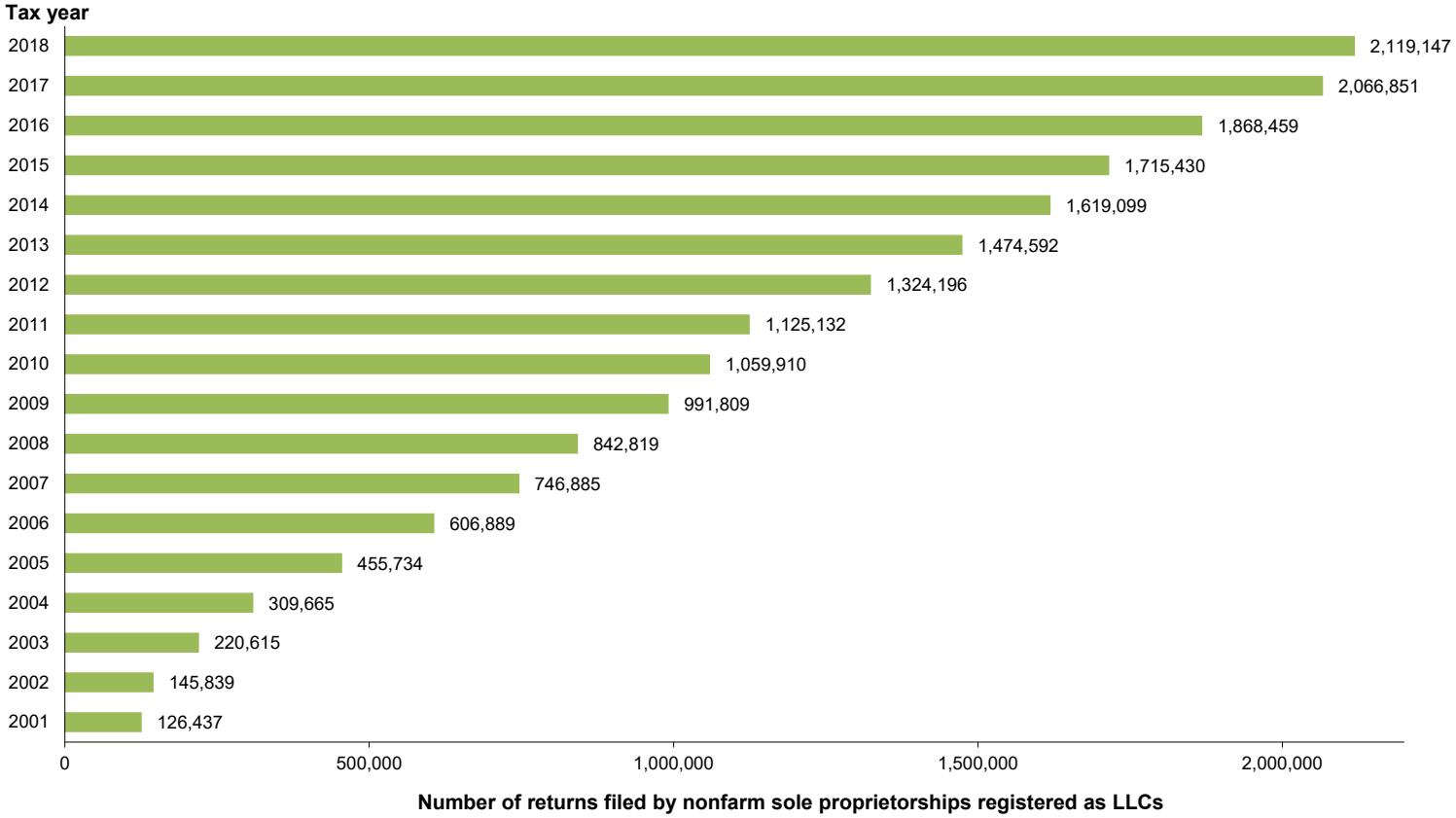
## Figure I
### Nonfarm Sole Proprietorship Net Income Less Deficit (Profits) as a Percentage of Total Business Receipts, Tax Years 1988–2018




SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020.

## Figure J

### Number of Nonfarm Sole Proprietorships Registered as Limited Liability Companies (LLCs), Tax Years 2001–2018




SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020.

## Figure K

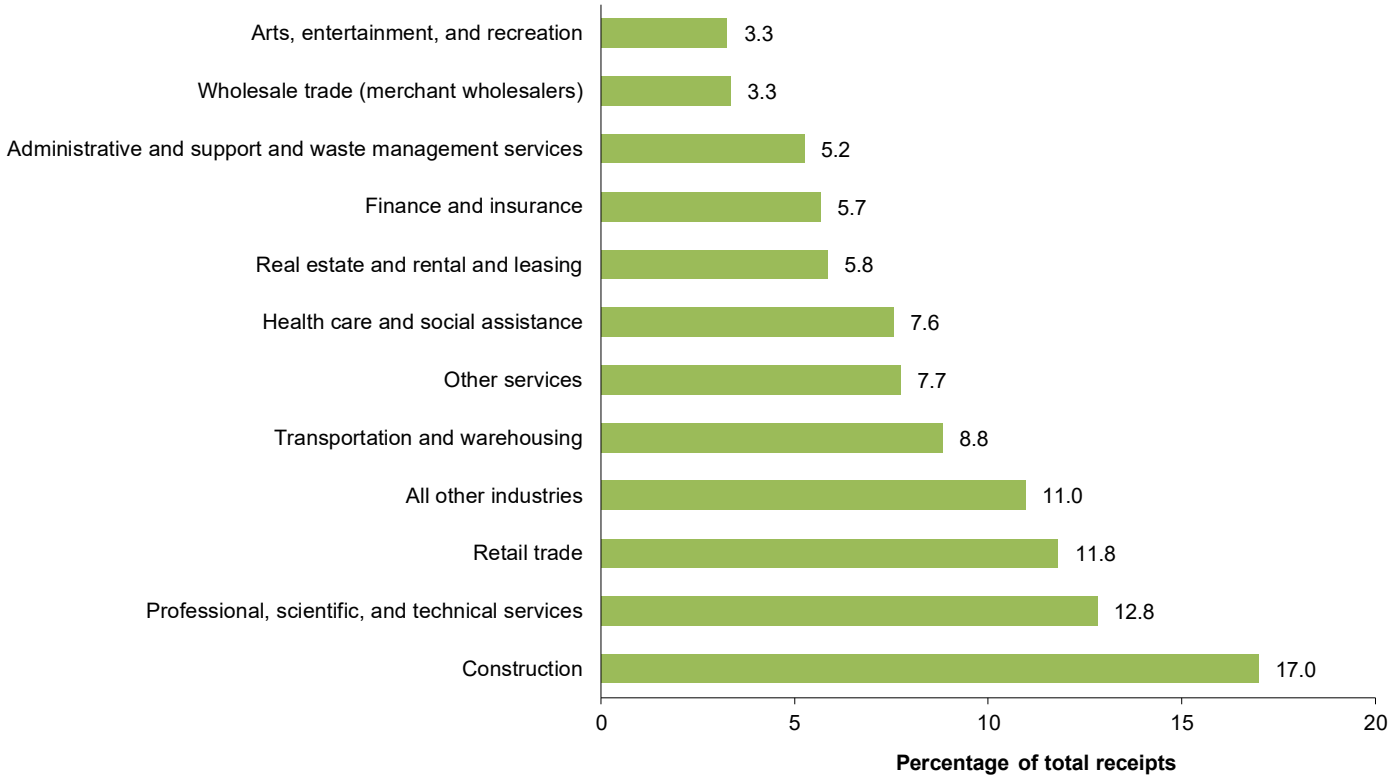
### Number of Returns, Business Receipts, and Profits for All Nonfarm Sole Proprietorships and Those Registered as Limited Liability Companies (LLCs), Tax Years 2001–2018

[Money amounts are in thousands of dollars]

| Tax Year | Number of returns | | | Total business receipts | | | Net income less deficit | | |
|---|---|---|---|---|---|---|---|---|---|
| | All Nonfarm Sole Proprietorships | Nonfarm Sole Proprietorships registered as LLCs | LLCs Percentage of all Nonfarm Sole Proprietorships | All Nonfarm Sole Proprietorships | Nonfarm Sole Proprietorships registered as LLCs | LLCs Percentage of all Nonfarm Sole Proprietorships | All Nonfarm Sole Proprietorships | Nonfarm Sole Proprietorships registered as LLCs | LLCs Percentage of all Nonfarm Sole Proprietorships |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| 2001 | 18,338,190 | 126,437 | 0.7 | 1,016,834,678 | 23,357,818 | 2.3 | 217,385,116 | 2,259,135 | 1.0 |
| 2002 | 18,925,517 | 145,839 | 0.8 | 1,029,691,760 | 39,239,656 | 3.8 | 221,113,286 | 3,378,774 | 1.5 |
| 2003 | 19,710,079 | 220,615 | 1.1 | 1,050,202,446 | 55,626,849 | 5.3 | 230,308,100 | 3,847,617 | 1.7 |
| 2004 | 20,590,691 | 309,665 | 1.5 | 1,139,523,760 | 82,850,651 | 7.3 | 247,567,189 | 6,743,666 | 2.7 |
| 2005 | 21,467,566 | 455,734 | 2.1 | 1,222,880,231 | 119,603,018 | 9.8 | 269,919,995 | 10,902,821 | 4.0 |
| 2006 | 22,074,953 | 606,889 | 2.7 | 1,278,359,791 | 151,746,232 | 11.9 | 278,032,643 | 14,270,523 | 5.1 |
| 2007 | 23,122,698 | 746,885 | 3.2 | 1,324,403,080 | 185,837,712 | 14.0 | 280,557,010 | 16,235,182 | 5.8 |
| 2008 | 22,614,483 | 842,819 | 3.7 | 1,317,443,005 | 205,646,039 | 15.6 | 264,508,362 | 18,215,151 | 6.9 |
| 2009 | 22,659,976 | 991,809 | 4.4 | 1,178,437,093 | 205,194,197 | 17.4 | 244,821,815 | 18,522,837 | 7.6 |
| 2010 | 23,003,656 | 1,059,910 | 4.6 | 1,195,538,629 | 220,116,934 | 18.4 | 267,699,702 | 23,915,511 | 8.9 |
| 2011 | 23,426,940 | 1,125,132 | 4.8 | 1,265,939,196 | 244,024,850 | 19.3 | 282,649,926 | 27,093,827 | 9.6 |
| 2012 | 23,553,850 | 1,324,196 | 5.6 | 1,301,569,749 | 291,350,534 | 22.4 | 304,895,911 | 35,841,019 | 11.8 |
| 2013 | 24,074,684 | 1,474,592 | 6.1 | 1,341,571,082 | 316,224,871 | 23.6 | 302,269,621 | 37,151,475 | 12.3 |
| 2014 | 24,631,831 | 1,619,099 | 6.6 | 1,393,884,201 | 342,093,644 | 24.5 | 317,058,087 | 43,427,440 | 13.7 |
| 2015 | 25,226,245 | 1,715,430 | 6.8 | 1,443,584,972 | 370,123,809 | 25.6 | 331,832,538 | 48,902,901 | 14.7 |
| 2016 | 25,525,915 | 1,868,459 | 7.3 | 1,422,204,586 | 399,904,053 | 28.1 | 328,209,453 | 51,214,709 | 15.6 |
| 2017 | 26,426,406 | 2,066,851 | 7.8 | 1,531,346,020 | 449,128,268 | 29.3 | 346,241,776 | 55,889,306 | 15.6 |
| 2018 | 27,117,163 | 2,119,147 | 7.8 | 1,589,748,596 | 459,459,012 | 28.9 | 348,509,654 | 55,514,156 | 15.9 |

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020.

**Figure L**
**Nonfarm Sole Proprietorships: Selected Industrial Sector Business Receipts as a Percentage of Total Business Receipts, Tax Year 2018**




NOTES: Percentages are based on estimated total business receipts of $1.6 trillion. Detail may not add to 100 percent because of rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020

## Summary

Profits for the 27.1 million returns with sole proprietorship activity for Tax Year 2018 increased by 0.7 percent from Tax Year 2017, to a level of $348.5 billion. In constant dollars, total nonfarm sole proprietorship profits for 2018 decreased 1.7 percent. The professional, scientific, and technical services sector had the largest profits of any sector, at $85 billion, representing 24.4 percent of total sole proprietorship profits, followed by the health care and social assistance sector, at $45.9 billion or 13.2 percent of total profits. Overall sole proprietorship business receipts increased 3.8 percent. The largest industrial sector, based on business receipts, was the construction sector, accounting for 17 percent of total business receipts (Figure L). The transportation and warehousing sector had the largest percentage increases in returns (10 percent) and receipts (18.2 percent).

## Data Sources and Limitations

The 2018 sole proprietorship estimates are based on a stratified probability sample of unaudited individual income tax returns, Form 1040 (including electronically filed returns), processed by the Internal Revenue Service during Calendar Year 2019. Returns in the sample were stratified based on: (1) the presence or absence of *Profit or Loss From Business (Sole Proprietorship)* (Schedule C), or *Net Profit From Business* (Schedule C-EZ), and *Farm Income and Expenses* (Schedule F); (2) the larger of positive income or negative income (i.e., "adjusted gross income" before statutory adjustments); and (3) tax year. The returns were selected at rates that ranged from 0.1 percent to 100 percent. The 2018 nonfarm sole proprietorship data are based on a sample of 101,579 returns and a population of 27,422,459 returns.[11] The corresponding data for 2017 were based on a sample of 98,246 returns and a population of 26,788,623 returns.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To use the statistical data estimates provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure M presents estimated coefficients of variation for total business receipts, total business deductions, depreciation, net income, and deficit by selected industrial sector. Generally, the smaller the coefficient of variation, the more reliable the estimate is judged

[11] The difference between the number of returns in the population and the total number of returns in Tables 1 and 2 is mainly due to returns in which Schedule C income was moved to other income or wages to avoid double counting of taxpayers for Gross Domestic Product calculations. In addition, data from amended and tentative returns are not reflected in these statistics.

## Figure M

### Nonfarm Sole Proprietorships: Coefficients of Variation for Selected Items, by Selected Industrial Sector, Tax Year 2018

[Coefficients of variation are in percentages]

| Selected industrial sector | Coefficients of variation | | | | |
|---|---|---|---|---|---|
| | Total business receipts E91540_0 | Total business deductions E91530_0 | Depreciation E91190_0 | Net income E91440_0+ | Deficit E91440_0- |
| | (1) | (2) | (3) | (4) | (5) |
| **All industries (000000-999999)** | 0.59 | 0.67 | 1.47 | 0.73 | 1.38 |
| Construction (236100-238990) | 2.10 | 2.22 | 4.23 | 2.37 | 5.50 |
| Wholesale trade (423100-425120) | 4.90 | 5.02 | 13.71 | 6.70 | 9.94 |
| Retail trade (441110-454390) | 2.47 | 2.47 | 5.49 | 3.60 | 4.21 |
| Transportation and warehousing (481000-493100) | 2.36 | 2.35 | 4.36 | 3.10 | 5.07 |
| Finance and insurance (522100-525990) | 2.53 | 2.72 | 8.54 | 3.61 | 6.58 |
| Real estate and rental leasing (531100-533110) | 2.63 | 2.95 | 4.72 | 3.18 | 4.55 |
| Professional, scientific, and technical services (541100-541990) | 1.66 | 2.01 | 4.79 | 1.87 | 4.28 |
| Administrative and support and waste management services (561110-562000) | 2.82 | 3.18 | 6.27 | 2.94 | 5.47 |
| Health care and social assistance (621111-624410) | 1.91 | 2.03 | 4.94 | 2.39 | 6.51 |
| Arts, entertainment, and recreation (711100-713900) | 3.43 | 3.74 | 6.24 | 3.85 | 5.12 |
| Other services (811110-813000) | 2.53 | 2.82 | 5.61 | 2.60 | 4.59 |
| All other industries | 2.13 | 2.15 | 3.16 | 2.82 | 3.60 |

[1] Excludes depreciation claimed on *Expenses for Business Use of Your Home* (Form 8829).

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2020.

to be. The SOI Sampling Methodology and Data Limitations section of the *SOI Bulletin,* available at http://www.irs.gov/pub/irs-soi/sampling.pdf, discusses the reliability of estimates based on samples and the use of coefficients of variation for evaluating the precision of estimates based on samples.

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## Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industrial sector | Businesses with and without net income | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns | Business receipts | Depreciation deduction [1,2] | Rent paid on machinery and equipment [1] | Rent paid on other business property [1] | Interest paid deduction [1,3] | Payroll [1,4] | Net income less deficit |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| **All nonfarm industries** | **27,117,163** | **1,589,748,596** | **52,022,365** | **11,452,287** | **42,320,734** | **10,535,743** | **139,265,542** | **348,509,654** |
| **Agriculture, forestry, hunting, and fishing** | **320,437** | **23,139,333** | **2,340,234** | **165,760** | **324,226** | **269,851** | **1,966,729** | **1,459,706** |
| Animal production (including breeding of cats and dogs) | 46,206 | 1,751,008 | 289,477 | 1,961 | 28,478 | 19,407 | 183,459 | -434,268 |
| Forestry and logging (including forest nurseries, timber tracts) | 49,119 | 6,129,050 | 649,474 | 94,372 | 24,538 | 70,599 | 496,777 | 606,963 |
| Fishing, hunting, and trapping | 70,916 | 2,763,520 | 593,619 | 5,860 | 89,499 | 36,053 | 71,791 | 207,340 |
| Support activities for agriculture and forestry | 154,196 | 12,495,754 | 807,665 | 63,567 | 181,711 | 143,791 | 1,214,701 | 1,079,671 |
| **Mining** | **104,965** | **11,117,876** | **1,191,742** | **79,249** | **86,168** | **175,757** | **830,715** | **1,395,205** |
| Oil and gas extraction | 77,367 | 6,276,620 | 546,734 | 21,472 | 42,563 | 83,362 | 312,646 | 570,277 |
| Other mining | 6,634 | 1,463,769 | 302,512 | 13,568 | 15,369 | 59,909 | 109,986 | 85,531 |
| Support activities for mining | 20,964 | 3,377,487 | 342,497 | 44,209 | 28,236 | 32,485 | 408,084 | 739,398 |
| **Utilities** | **12,472** | **594,702** | **110,178** | *** 382** | **3,030** | **24,744** | **8,444** | **55,794** |
| **Construction** | **2,901,667** | **269,860,103** | **8,315,387** | **1,693,183** | **1,978,255** | **1,150,668** | **31,646,794** | **44,304,538** |
| Construction of buildings | 608,117 | 77,636,683 | 1,992,581 | 320,292 | 422,775 | 395,695 | 8,188,877 | 10,109,819 |
| Heavy and civil engineering construction | 58,382 | 9,166,120 | 554,849 | 111,067 | 50,651 | 81,182 | 1,195,324 | 1,252,169 |
| Specialty trade contractors | 2,235,168 | 183,057,300 | 5,767,957 | 1,261,824 | 1,504,828 | 673,790 | 22,262,593 | 32,942,550 |
| **Manufacturing** | **354,185** | **33,967,257** | **1,347,959** | **181,242** | **1,067,629** | **233,814** | **4,352,277** | **3,622,232** |
| Food manufacturing | 51,926 | 5,955,668 | 244,187 | 25,728 | 228,442 | 55,858 | 745,762 | 102,189 |
| Textile and textile product mills | 12,499 | 583,918 | 25,159 | * 3,386 | * 11,387 | * 10,685 | * 54,050 | 30,034 |
| Apparel | 14,301 | 851,324 | 27,712 | ** 473 | 48,266 | ** 6,678 | 97,274 | -58,202 |
| Leather and allied products | 7,540 | 257,364 | * 2,394 | ** | * 5,322 | ** | * 4,599 | 58,883 |
| Wood products | 28,148 | 2,839,173 | ** 130,155 | ** 13,894 | ** 44,717 | ** 18,234 | ** 477,732 | 243,244 |
| Paper products | * 3,040 | * 142,667 | ** | ** | ** | ** | ** | * 17,221 |
| Printing and related support activities | 22,905 | 1,918,868 | 46,791 | * 16,089 | 80,124 | 16,315 | 168,241 | 272,739 |
| Petroleum and coal products | 2,661 | 47,389 | * 6,022 | ** | ** | 0 | * 10,118 | -22,436 |
| Chemical manufacturing | 22,573 | 1,950,854 | 74,018 | ** 35,712 | ** 56,948 | 10,140 | 116,854 | 260,129 |
| Plastic and rubber products | 5,699 | 793,690 | 39,270 | * 2,889 | 15,223 | 2,484 | 128,698 | 123,667 |
| Nonmetallic mineral products | 13,147 | 895,904 | 46,486 | 9,581 | 5,985 | 11,891 | 91,142 | 51,872 |
| Primary metal industries | 5,734 | 471,152 | * 9,494 | ** | * 11,206 | * 1,250 | * 65,489 | 81,584 |
| Fabricated metal products | 24,796 | 4,340,654 | 275,588 | ** 7,576 | 74,842 | 31,614 | 704,767 | 552,457 |
| Machinery | 23,997 | 1,839,171 | 83,642 | 6,697 | 64,386 | 10,048 | 313,440 | 289,137 |
| Computer and electronic products | 7,521 | 1,096,720 | 16,835 | ** | 43,316 | * 4,960 | 145,412 | 159,058 |
| Electrical equipment, appliances, and components | 10,857 | 1,005,913 | 23,243 | ** 2,859 | * 64,056 | * 6,492 | 201,865 | 107,450 |
| Transportation equipment | 11,137 | 604,798 | 40,447 | * 3,382 | 6,031 | 4,915 | 56,251 | -2,067 |
| Furniture and related products | 21,548 | 2,223,907 | 48,127 | * 18,186 | 110,954 | 8,173 | 268,744 | 530,173 |
| Miscellaneous manufacturing | 64,156 | 6,148,122 | 208,391 | 34,791 | 196,425 | 34,077 | 701,839 | 825,100 |
| **Wholesale trade (merchant wholesalers)** | **349,685** | **53,250,491** | **958,888** | **205,826** | **831,639** | **231,072** | **2,638,237** | **4,353,428** |
| Durable goods, including machinery, wood, metals, etc. | 158,053 | 24,271,882 | 557,861 | 118,389 | 454,207 | 98,540 | 1,288,804 | 1,930,497 |
| Nondurable goods, including food, fiber, chemicals, etc. | 113,463 | 22,267,275 | 317,609 | 54,700 | 287,063 | 101,369 | 992,779 | 1,195,695 |
| Wholesale electronic markets and agents and brokers | 78,168 | 6,711,334 | 83,418 | 32,737 | 90,368 | 31,163 | 356,654 | 1,227,235 |
| **Retail trade** | **2,401,769** | **187,588,890** | **3,195,674** | **687,156** | **5,790,751** | **1,109,610** | **10,329,493** | **10,938,785** |
| Motor vehicle and parts dealers | 147,938 | 39,240,766 | 504,221 | 73,977 | 623,609 | 278,637 | 1,756,277 | 905,745 |
| Furniture and home furnishing stores | 37,749 | 4,233,446 | 48,988 | 19,068 | 165,359 | 26,457 | 333,450 | 499,096 |
| Electronic stores and household appliance stores | 11,425 | 3,824,552 | 42,349 | 91,590 | 84,559 | 4,589 | 252,585 | 280,253 |
| Building material and garden equipment and supplies dealers | 34,348 | 7,164,429 | 192,605 | 22,542 | 138,955 | 52,987 | 702,038 | 756,458 |
| Food and beverage stores | 84,753 | 25,487,946 | 392,132 | 63,791 | 977,303 | 95,441 | 1,960,475 | 815,883 |
| Health and personal care stores | 159,745 | 8,697,086 | 88,246 | 39,172 | 288,874 | 47,017 | 555,898 | 680,625 |
| Gasoline stations | 8,599 | 14,460,833 | 195,813 | 19,479 | 177,640 | 90,255 | 646,869 | 248,101 |
| Clothing and accessories stores | 162,521 | 11,001,277 | 204,908 | 54,766 | 797,247 | 77,697 | 766,617 | 294,808 |
| Sporting goods, hobby, book, and music stores | 97,829 | 5,567,546 | 107,379 | 32,029 | 297,193 | 43,847 | 386,141 | 161,823 |
| General merchandise stores | 32,972 | 3,608,250 | 20,777 | 9,716 | 121,472 | 19,138 | 189,429 | 194,601 |
| Miscellaneous store retailers | 562,742 | 31,986,823 | 650,225 | 171,688 | 1,578,856 | 210,624 | 2,044,052 | 3,140,822 |
| Electronic shopping and mail-order houses | 180,514 | 10,033,233 | 91,984 | 18,921 | 111,787 | 63,241 | 125,691 | 867,704 |
| Nonstore retailers | 880,635 | 22,282,703 | 656,046 | 70,416 | 427,899 | 99,679 | 609,971 | 2,092,866 |
| **Transportation and warehousing** | **2,589,195** | **140,187,881** | **8,757,304** | **3,423,934** | **1,347,788** | **974,487** | **6,523,062** | **17,936,113** |
| Air and rail transportation | 18,640 | 1,770,908 | 611,034 | 12,560 | 39,963 | 53,794 | 155,157 | -213,881 |
| Water transportation | 6,406 | 1,175,947 | 304,007 | * 12,752 | 8,269 | 25,811 | 130,825 | -47,498 |

Footnotes at end of table.

## Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industrial sector | Businesses with net income | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns | Business receipts | Depreciation deduction [1,2] | Rent paid on machinery and equipment [1] | Rent paid on other business property [1] | Interest paid deduction [1,3] | Payroll [1,4] | Net income |
| | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| **All nonfarm industries** | **19,634,588** | **1,345,893,194** | **28,759,321** | **8,305,509** | **31,702,029** | **5,795,902** | **108,125,724** | **429,990,931** |
| **Agriculture, forestry, hunting, and fishing** | **205,048** | **17,396,930** | **1,062,247** | **108,918** | **190,873** | **130,111** | **1,455,548** | **3,620,110** |
| Animal production (including breeding of cats and dogs) | 18,399 | 1,073,569 | 77,233 | * 1,012 | * 13,058 | * 1,226 | 100,638 | 255,825 |
| Forestry and logging (including forest nurseries, timber tracts) | 34,731 | 4,663,275 | 425,234 | 61,712 | 11,221 | 43,985 | 388,912 | 859,430 |
| Fishing, hunting, and trapping | 45,314 | 2,108,989 | 160,322 | * 1,388 | 16,714 | 16,414 | 42,544 | 695,052 |
| Support activities for agriculture and forestry | 106,604 | 9,551,096 | 399,458 | 44,806 | 149,879 | 68,487 | 923,453 | 1,809,803 |
| **Mining** | **67,210** | **7,946,112** | **656,850** | **43,836** | **51,681** | **103,948** | **433,031** | **2,576,863** |
| Oil and gas extraction | 51,255 | 4,278,792 | 233,873 | 6,587 | 17,685 | 35,299 | 168,121 | 1,475,092 |
| Other mining | 2,900 | 1,239,797 | 230,868 | 7,904 | * 10,212 | 53,474 | 56,260 | 170,816 |
| Support activities for mining | 13,056 | 2,427,523 | 192,109 | 29,344 | 23,784 | 15,176 | 208,650 | 930,956 |
| **Utilities** | **7,815** | **487,137** | **35,507** | *** 109** | **2,589** | **6,144** | *** 7,295** | **205,337** |
| **Construction** | **2,397,728** | **239,628,313** | **6,006,465** | **1,405,601** | **1,602,755** | **804,856** | **26,821,152** | **50,548,580** |
| Construction of buildings | 504,498 | 67,054,525 | 1,403,579 | 264,655 | 325,673 | 241,157 | 6,443,962 | 11,686,869 |
| Heavy and civil engineering construction | 45,264 | 7,523,183 | 370,706 | 91,717 | 45,070 | 54,186 | 936,035 | 1,613,718 |
| Specialty trade contractors | 1,847,966 | 165,050,605 | 4,232,181 | 1,049,229 | 1,232,012 | 509,513 | 19,441,155 | 37,247,993 |
| **Manufacturing** | **222,229** | **27,204,804** | **770,631** | **109,467** | **770,459** | **125,667** | **3,063,985** | **5,601,108** |
| Food manufacturing | 31,144 | 4,302,489 | 97,214 | 7,869 | 162,654 | 24,547 | 425,198 | 648,650 |
| Textile and textile product mills | 4,570 | 468,889 | * 6,459 | * 236 | * 7,875 | * 4,167 | * 50,967 | 94,892 |
| Apparel | 3,099 | 420,617 | 4,457 | ** 338 | ** 32,514 | ** 1,210 | ** 45,783 | 93,465 |
| Leather and allied products | 6,137 | 238,576 | * 1,028 | ** | ** | ** | ** | 72,695 |
| Wood products | 16,306 | 2,443,316 | ** 97,940 | ** 12,804 | ** 35,229 | ** 12,083 | ** 396,875 | 305,085 |
| Paper products | * 3,037 | * 79,368 | ** | ** | ** | ** | ** | * 30,181 |
| Printing and related support activities | 20,070 | 1,749,736 | 34,552 | * 15,195 | 75,619 | 10,343 | * 138,274 | 306,162 |
| Petroleum and coal products | 1,217 | 37,541 | ** | ** | ** | 0 | ** | 2,526 |
| Chemical manufacturing | 15,812 | 1,455,748 | ** 43,414 | ** 5,158 | ** 9,615 | 5,505 | ** 79,865 | 432,966 |
| Plastic and rubber products | 3,444 | 655,262 | 3,709 | * 341 | * 12,065 | * 1,052 | * 110,693 | 156,237 |
| Nonmetallic mineral products | 9,149 | 679,982 | 22,918 | * 8,707 | * 3,002 | 8,632 | * 52,678 | 122,775 |
| Primary metal industries | 4,706 | 441,763 | * 4,418 | ** | * 10,941 | * 1,023 | * 56,931 | 81,725 |
| Fabricated metal products | 12,903 | 3,715,472 | 205,460 | ** 6,268 | 59,174 | 25,985 | 555,797 | 662,217 |
| Machinery | 16,747 | 1,521,036 | 70,152 | 6,695 | 36,261 | 5,037 | 177,362 | 358,584 |
| Computer and electronic products | 4,496 | 835,100 | * 11,165 | 0 | * 27,806 | * 1,201 | * 39,186 | 251,530 |
| Electrical equipment, appliances, and components | 7,948 | 757,863 | * 8,772 | * 2,829 | * 57,250 | * 3,954 | * 152,955 | 126,281 |
| Transportation equipment | 6,922 | 464,841 | 8,369 | * 3,354 | * 3,448 | * 1,407 | * 34,157 | 91,648 |
| Furniture and related products | 13,759 | 1,926,347 | 24,395 | * 18,186 | 85,100 | * 5,381 | 214,401 | 629,534 |
| Miscellaneous manufacturing | 40,762 | 5,010,858 | 126,208 | 21,487 | 151,908 | 14,141 | 532,865 | 1,133,956 |
| **Wholesale trade (merchant wholesalers)** | **213,067** | **44,357,850** | **515,795** | **140,256** | **592,369** | **119,834** | **1,968,805** | **6,212,858** |
| Durable goods, including machinery, wood, metals, etc. | 93,518 | 20,164,109 | 284,811 | 75,201 | 351,221 | 52,232 | 971,910 | 2,777,030 |
| Nondurable goods, including food, fiber, chemicals, etc. | 70,681 | 18,580,596 | 190,595 | 43,587 | 191,031 | 52,115 | 719,925 | 1,971,555 |
| Wholesale electronic markets and agents and brokers | 48,868 | 5,613,145 | 40,389 | 21,468 | 50,116 | 15,487 | 276,970 | 1,464,274 |
| **Retail trade** | **1,308,539** | **149,496,486** | **1,668,973** | **440,463** | **3,843,495** | **645,782** | **7,343,599** | **21,036,650** |
| Motor vehicle and parts dealers | 88,891 | 29,878,060 | 272,510 | 51,433 | 365,188 | 156,223 | 1,236,164 | 2,159,291 |
| Furniture and home furnishing stores | 22,832 | 3,342,451 | 37,208 | 4,020 | 92,794 | 21,727 | 275,492 | 661,674 |
| Electronic stores and household appliance stores | 8,164 | 3,043,686 | 40,361 | 85,914 | 73,105 | 4,273 | 158,264 | 307,820 |
| Building material and garden equipment and supplies dealers | 24,378 | 6,460,995 | 154,949 | 17,179 | 132,553 | 44,778 | 633,469 | 845,474 |
| Food and beverage stores | 56,943 | 21,026,739 | 212,968 | 46,833 | 692,930 | 55,894 | 1,431,100 | 1,314,437 |
| Health and personal care stores | 84,917 | 6,513,430 | 46,472 | 17,741 | 192,468 | 16,222 | 356,409 | 1,155,166 |
| Gasoline stations | 6,491 | 11,838,033 | 92,421 | 15,731 | 117,685 | 47,754 | 521,771 | 414,646 |
| Clothing and accessories stores | 80,778 | 8,723,219 | 60,489 | 36,891 | 555,728 | 45,902 | 445,864 | 1,351,170 |
| Sporting goods, hobby, book, and music stores | 50,172 | 4,170,835 | 56,638 | 14,539 | 198,869 | 32,568 | 274,020 | 600,578 |
| General merchandise stores | 21,702 | 3,005,777 | 12,886 | * 7,336 | 97,203 | 17,403 | 131,061 | 329,210 |
| Miscellaneous store retailers | 335,615 | 25,155,379 | 339,228 | 88,618 | 1,027,045 | 105,217 | 1,396,998 | 5,550,377 |
| Electronic shopping and mail-order houses | 105,658 | 8,721,553 | 49,233 | 17,971 | 57,432 | 47,364 | 102,928 | 1,491,911 |
| Nonstore retailers | 421,999 | 17,616,328 | 293,610 | 36,258 | 240,496 | 50,455 | 380,058 | 4,854,896 |
| **Transportation and warehousing** | **1,851,556** | **118,297,870** | **4,835,313** | **2,813,058** | **1,046,981** | **573,535** | **4,686,421** | **25,529,298** |
| Air and rail transportation | 14,756 | 984,467 | 42,450 | 1,402 | 15,737 | 8,872 | 62,222 | 307,815 |
| Water transportation | 3,859 | 564,632 | 9,344 | * 7,642 | * 1,900 | * 1,919 | * 28,634 | 255,287 |

Footnotes at end of table.

## Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industrial sector | Businesses with and without net income—continued | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns | Business receipts | Depreciation deduction [1,2] | Rent paid on machinery and equipment [1] | Rent paid on other business property [1] | Interest paid deduction [1,3] | Payroll [1,4] | Net income less deficit |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Truck transportation | 704,564 | 88,582,942 | 6,182,674 | 1,638,484 | 698,122 | 600,080 | 4,862,614 | 11,934,418 |
| Taxi, limousine service, and ridesharing service | 1,103,024 | 26,481,055 | 652,662 | 1,407,164 | 263,762 | 123,366 | 191,088 | 3,760,332 |
| Other transit and ground transportation | 248,887 | 5,514,244 | 231,191 | ** 149,577 | ** 28,370 | 25,054 | 290,159 | 575,034 |
| Pipeline transportation | 3,587 | 548,242 | * 305 | ** | ** | * 11 | * 7,248 | 32,005 |
| Scenic and sightseeing transportation | 14,014 | 645,009 | 153,585 | * 21,438 | 51,379 | 44,301 | 79,492 | -64,527 |
| Support activities for transportation (including motor vehicle towing) | 72,062 | 5,632,641 | 453,890 | 43,839 | 107,355 | 40,781 | 510,945 | 521,898 |
| Couriers and messengers | 406,203 | 8,992,482 | 133,171 | 107,381 | 88,540 | 54,916 | 230,855 | 1,335,385 |
| Warehousing and storage facilities | 11,809 | 844,410 | 34,785 | 30,740 | 62,028 | 6,374 | 64,679 | 102,946 |
| **Information** | **366,120** | **13,616,278** | **678,865** | **145,317** | **326,667** | **90,478** | **981,823** | **3,264,124** |
| Publishing industries (except internet) | 48,970 | 1,849,695 | 16,630 | 2,732 | 37,537 | 3,631 | 107,146 | 587,083 |
| Motion picture and sound recording | 142,000 | 4,279,443 | 393,499 | 62,953 | 171,219 | 26,964 | 285,894 | 767,092 |
| Broadcasting (except internet) and telecommunications and internet service providers | 59,412 | 3,226,195 | 127,776 | 73,073 | 52,558 | 17,700 | 250,151 | 683,915 |
| Data processing, internet publishing and broadcasting, and web search portals | 115,738 | 4,260,945 | 140,960 | 6,559 | 65,353 | 42,183 | 338,631 | 1,226,034 |
| **Finance and insurance** | **673,588** | **90,012,296** | **966,787** | **248,820** | **1,757,690** | **550,560** | **5,324,330** | **23,889,197** |
| Credit intermediation and related activities | 38,909 | 2,965,081 | 63,645 | 19,836 | 53,627 | 80,743 | 200,166 | 554,845 |
| Securities, commodity contracts, and other financial investments | 190,064 | 51,464,847 | 396,422 | 88,737 | 550,602 | 242,766 | 2,077,118 | 9,956,287 |
| Investment bankers and securities dealers | 10,387 | 6,282,912 | 8,484 | 3,189 | 23,580 | 8,791 | 99,255 | 594,733 |
| Securities brokers | 12,893 | 4,927,187 | 40,926 | 10,637 | 20,687 | 6,134 | 74,598 | 949,529 |
| Commodity contracts brokers and dealers | 5,873 | 1,451,448 | 18,904 | * 166 | ** 5,917 | 5,208 | 53,141 | 112,794 |
| Securities and commodity exchanges | 581 | 1,026,759 | * 326 | 0 | ** | 1,359 | * 1,956 | -18,194 |
| Other financial investment activities (investment advice) | 160,331 | 37,776,541 | 327,782 | 74,745 | 500,417 | 221,274 | 1,848,168 | 8,317,425 |
| Insurance agents, brokers, and related activities | 434,562 | 35,239,655 | 502,781 | 140,109 | 1,151,387 | 226,522 | 3,039,195 | 13,248,586 |
| Insurance agencies and brokerages | 314,606 | 26,815,586 | 373,572 | 122,196 | 989,228 | 185,765 | 2,592,533 | 9,470,913 |
| Other insurance related activities and other financial vehicles | 119,956 | 8,424,069 | 129,208 | 17,914 | 162,158 | 40,757 | 446,662 | 3,777,673 |
| Funds, trusts, and other financial vehicles | 10,052 | 342,713 | * 3,940 | * 138 | * 2,075 | * 529 | * 7,851 | 129,479 |
| **Real estate and rental and leasing** | **1,362,185** | **92,951,678** | **4,487,072** | **403,484** | **1,487,244** | **1,243,432** | **3,282,293** | **30,966,372** |
| Real estate | 1,297,399 | 86,908,107 | 2,222,708 | 331,276 | 1,320,641 | 1,046,739 | 2,864,142 | 31,475,940 |
| Lessors of real estate (including miniwarehouses and self storage) | 61,383 | 3,187,678 | 404,233 | 6,004 | 97,000 | 273,194 | 88,115 | 390,642 |
| Offices of real estate agents, brokers, property managers, and appraisers | 981,747 | 59,125,445 | 1,215,464 | 253,861 | 907,787 | 358,928 | 1,841,579 | 25,940,821 |
| Other activities related to real estate | 254,269 | 24,594,985 | 603,010 | 71,412 | 315,854 | 414,618 | 934,448 | 5,144,476 |
| Rental and leasing services | 63,275 | 5,977,504 | 2,261,356 | 72,171 | 164,765 | 192,427 | 412,788 | -503,443 |
| Automotive equipment rental and leasing | 24,911 | 1,407,370 | 504,259 | ** 17,814 | 48,147 | 39,027 | 59,815 | -109,858 |
| Consumer electronics and appliances rental | * 347 | * 47,003 | * 22,505 | ** | 0 | * 2,943 | * 3,577 | * -1,951 |
| Formal wear and costume rental | ** | ** | ** | ** | ** | ** | ** | ** |
| Video tape and disc rental | ** 1,479 | ** 139,310 | ** 13,301 | ** 434 | ** 23,825 | ** 359 | ** 47,557 | ** -434 |
| Home health equipment rental | ** | ** | 0 | 0 | 0 | 0 | 0 | ** |
| Recreational goods rental | 1,369 | 68,195 | 151,986 | ** | * 3,653 | * 4 | * 2,077 | -152,318 |
| All other consumer goods rental | 8,899 | 766,845 | 157,228 | ** 3,231 | 31,049 | 23,026 | 48,648 | 54,107 |
| General rental centers and other consumer goods rental | 4,513 | 474,407 | 31,241 | * 1,994 | * 10,047 | 9,178 | 15,649 | 39,047 |
| Commercial and industrial machinery and equipment rental and leasing | 21,757 | 3,074,375 | 1,380,836 | 48,698 | 48,044 | 117,890 | 235,465 | -332,037 |
| Lessors of nonfinancial intangible assets (except copyrighted works) | 1,511 | 66,067 | * 3,009 | * 37 | * 1,839 | * 4,265 | * 5,362 | -6,124 |
| **Professional, scientific, and technical services** | **3,650,330** | **203,648,342** | **4,385,260** | **1,038,443** | **5,007,993** | **945,603** | **17,241,836** | **84,984,173** |
| Legal services | 349,241 | 40,894,359 | 369,105 | 167,399 | 1,813,413 | 202,486 | 4,461,894 | 18,142,013 |
| Offices of certified public accountants | 35,239 | 4,466,006 | 112,418 | 15,571 | 233,372 | 76,677 | 707,897 | 1,753,455 |
| Other accounting services | 365,154 | 10,290,894 | 257,413 | 53,691 | 264,175 | 76,150 | 707,401 | 4,391,474 |
| Architectural, engineering, and related services | 291,771 | 17,525,213 | 626,807 | 146,763 | 310,671 | 78,647 | 1,830,698 | 5,596,835 |
| Architectural services | 111,893 | 7,048,920 | 292,524 | 86,570 | 160,344 | 36,519 | 853,797 | 1,513,492 |
| Engineering services | 105,520 | 7,275,221 | 266,481 | 51,561 | 126,582 | 32,127 | 569,924 | 2,732,772 |
| Drafting, building inspections, and geophysical surveying | 59,330 | 2,417,640 | 46,936 | * 2,916 | 7,755 | 8,230 | 238,967 | 1,086,345 |
| Surveying and mapping (except geophysical) services | 10,692 | 576,533 | 13,491 | * 5,532 | * 10,854 | * 1,100 | 128,924 | 216,553 |
| Testing laboratories | 4,335 | 206,899 | * 7,375 | * 183 | * 5,136 | * 671 | * 39,085 | 47,673 |

Footnotes at end of table.

## Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industrial sector | Businesses with net income—continued | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns | Business receipts | Depreciation deduction [1,2] | Rent paid on machinery and equipment [1] | Rent paid on other business property [1] | Interest paid deduction [1,3] | Payroll [1,4] | Net income |
| | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Truck transportation | 582,576 | 76,446,928 | 4,106,000 | 1,352,961 | 597,616 | 409,422 | 3,668,282 | 14,287,841 |
| Taxi, limousine service, and ridesharing service | 742,960 | 22,722,241 | 324,000 | 1,191,450 | 182,000 | 55,438 | 69,713 | 6,176,837 |
| Other transit and ground transportation | 155,175 | 4,356,098 | 76,399 | 95,995 | 23,015 | 6,423 | 212,953 | 1,217,147 |
| Pipeline transportation | * 2,551 | * 546,215 | ** | ** | ** | * 11 | * 7,248 | * 42,191 |
| Scenic and sightseeing transportation | 5,897 | 448,208 | ** 42,906 | ** 21,357 | ** 18,926 | 28,825 | * 60,252 | 71,961 |
| Support activities for transportation (including motor vehicle towing) | 53,497 | 4,310,718 | 178,176 | 34,184 | 91,204 | 16,783 | 360,389 | 875,137 |
| Couriers and messengers | 281,639 | 7,181,825 | 34,993 | 84,756 | 63,294 | 41,931 | 177,809 | 2,083,459 |
| Warehousing and storage facilities | 8,646 | 736,539 | 21,044 | 23,313 | 53,288 | 3,911 | 38,919 | 211,623 |
| **Information** | **247,227** | **10,871,351** | **310,153** | **109,054** | **176,507** | **28,259** | **416,569** | **4,921,497** |
| Publishing industries (except internet) | 35,327 | 1,561,480 | 6,563 | 1,447 | 32,828 | * 477 | 35,116 | 696,253 |
| Motion picture and sound recording | 82,818 | 3,416,945 | 169,276 | 33,498 | 74,500 | 14,911 | 155,719 | 1,541,378 |
| Broadcasting (except internet) and telecommunications and internet service providers | 43,350 | 2,573,591 | 91,598 | 72,147 | 37,781 | 9,409 | 101,266 | 919,054 |
| Data processing, internet publishing and broadcasting, and web search portals | 85,732 | 3,319,335 | 42,716 | 1,962 | 31,398 | 3,461 | 124,468 | 1,764,813 |
| **Finance and insurance** | **477,989** | **63,443,920** | **521,169** | **217,829** | **1,550,167** | **328,119** | **4,514,875** | **26,840,410** |
| Credit intermediation and related activities | 23,779 | 2,598,988 | 13,561 | 16,033 | 34,507 | 58,753 | 166,176 | 784,000 |
| Securities, commodity contracts, and other financial investments | 123,196 | 29,748,060 | 186,600 | 79,234 | 450,258 | 110,622 | 1,567,419 | 11,731,637 |
| Investment bankers and securities dealers | 6,407 | 1,737,269 | 3,894 | * 3,158 | 12,106 | 1,192 | 83,569 | 692,742 |
| Securities brokers | 8,214 | 2,339,442 | 11,632 | 7,868 | 17,998 | 4,348 | 61,108 | 1,047,280 |
| Commodity contracts brokers and dealers | 4,850 | 1,133,404 | ** 2,017 | * 27 | 3,969 | ** 220 | ** 10,613 | 213,618 |
| Securities and commodity exchanges | * 21 | * 75,660 | ** | 0 | 0 | ** | ** | * 9,563 |
| Other financial investment activities (investment advice) | 103,703 | 24,462,285 | 169,058 | 68,181 | 416,186 | 104,861 | 1,412,130 | 9,768,434 |
| Insurance agents, brokers, and related activities | 323,423 | 30,885,608 | 320,430 | 122,425 | 1,064,411 | 158,661 | 2,779,052 | 14,171,000 |
| Insurance agencies and brokerages | 234,944 | 23,103,561 | 242,583 | 111,080 | 910,647 | 136,538 | 2,367,071 | 10,105,269 |
| Other insurance related activities and other financial vehicles | 88,480 | 7,782,047 | 77,847 | 11,344 | 153,764 | 22,124 | 411,982 | 4,065,731 |
| Funds, trusts, and other financial vehicles | 7,590 | 211,263 | * 578 | * 138 | * 991 | * 83 | * 2,228 | 153,773 |
| **Real estate and rental and leasing** | **917,226** | **79,545,504** | **1,684,661** | **284,322** | **1,069,448** | **519,660** | **2,233,050** | **36,881,443** |
| Real estate | 886,290 | 76,004,854 | 1,181,121 | 251,516 | 1,003,453 | 455,947 | 2,052,206 | 36,066,858 |
| Lessors of real estate (including miniwarehouses and self storage) | 31,388 | 2,372,477 | 136,767 | 3,389 | 78,149 | 101,981 | 51,520 | 809,827 |
| Offices of real estate agents, brokers, property managers, and appraisers | 706,277 | 54,005,036 | 829,877 | 204,203 | 684,694 | 180,772 | 1,371,354 | 28,303,071 |
| Other activities related to real estate | 148,625 | 19,627,341 | 214,477 | 43,923 | 240,610 | 173,194 | 629,332 | 6,953,960 |
| Rental and leasing services | 30,510 | 3,484,273 | 500,784 | 32,769 | 64,156 | 63,469 | 176,325 | 800,078 |
| Automotive equipment rental and leasing | 11,520 | 850,386 | 131,444 | * 6,683 | * 22,873 | 15,465 | * 27,116 | 201,271 |
| Consumer electronics and appliances rental | * 343 | * 33,555 | * 2,514 | * 3,627 | 0 | * 2,004 | * 3,577 | * 6,929 |
| Formal wear and costume rental | ** | ** | 0 | 0 | 0 | ** | ** | ** |
| Video tape and disc rental | ** 181 | ** 24,774 | 0 | 0 | 0 | ** 359 | ** 10,947 | ** 843 |
| Home health equipment rental | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recreational goods rental | * 1,339 | * 60,844 | * 900 | ** | ** | ** | 0 | * 6,412 |
| All other consumer goods rental | 6,483 | 553,657 | 70,872 | ** 2,328 | ** 9,934 | ** 4,002 | * 15,988 | 143,854 |
| General rental centers and other consumer goods rental | 3,243 | 389,654 | * 10,118 | * 1,452 | * 6,404 | * 6,411 | * 9,398 | 65,924 |
| Commercial and industrial machinery and equipment rental and leasing | 7,401 | 1,571,404 | 284,936 | 18,680 | 24,945 | 35,228 | 109,298 | 374,845 |
| Lessors of nonfinancial intangible assets (except copyrighted works) | * 426 | * 56,377 | * 2,757 | * 37 | * 1,839 | * 243 | * 4,518 | * 14,508 |
| **Professional, scientific, and technical services** | **2,662,627** | **184,846,182** | **2,596,132** | **644,991** | **3,991,235** | **610,172** | **13,956,711** | **94,424,862** |
| Legal services | 278,522 | 39,010,505 | 294,975 | 142,099 | 1,690,990 | 142,698 | 4,130,717 | 18,891,762 |
| Offices of certified public accountants | 27,767 | 4,167,476 | 88,177 | 15,568 | 211,669 | 72,246 | 630,770 | 1,794,045 |
| Other accounting services | 288,927 | 9,220,411 | 161,835 | 48,266 | 214,082 | 41,836 | 574,033 | 4,949,842 |
| Architectural, engineering, and related services | 208,660 | 15,808,287 | 366,182 | 100,519 | 228,513 | 46,625 | 1,559,126 | 6,777,345 |
| Architectural services | 73,464 | 6,253,133 | 194,686 | 47,139 | 107,378 | 24,743 | 737,500 | 2,040,502 |
| Engineering services | 80,793 | 6,574,480 | 125,861 | 45,546 | 102,565 | 18,559 | 456,408 | 3,264,677 |
| Drafting, building inspections, and geophysical surveying | 42,683 | 2,258,489 | 28,703 | * 2,275 | 7,656 | * 1,845 | 226,184 | 1,192,615 |
| Surveying and mapping (except geophysical) services | 9,552 | 526,558 | * 9,591 | * 5,376 | * 7,781 | * 807 | * 100,934 | 217,062 |
| Testing laboratories | * 2,168 | * 195,628 | * 7,341 | * 183 | * 3,132 | * 671 | * 38,100 | * 62,489 |

Footnotes at end of table.

## Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industrial sector | Businesses with and without net income—continued | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns | Business receipts | Depreciation deduction [1,2] | Rent paid on machinery and equipment [1] | Rent paid on other business property [1] | Interest paid deduction [1,3] | Payroll [1,4] | Net income less deficit |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Specialized design services | 261,904 | 10,456,589 | 349,741 | 46,306 | 271,273 | 42,649 | 388,158 | 2,964,562 |
| Computer systems design services | 297,644 | 13,327,182 | 217,680 | 59,118 | 187,229 | 42,652 | 1,342,562 | 5,905,029 |
| Other professional, scientific, and technical services | 2,049,378 | 106,688,100 | 2,452,096 | 549,594 | 1,927,860 | 426,342 | 7,803,226 | 46,230,805 |
| Management, scientific, and technical consulting services | 980,042 | 53,427,031 | 1,128,051 | 306,992 | 765,257 | 202,618 | 3,479,240 | 27,866,962 |
| Scientific research and development services | 55,940 | 1,646,616 | 79,806 | 4,325 | 33,585 | 5,518 | 117,524 | 530,965 |
| Advertising and related services | 141,768 | 9,449,217 | 145,947 | 47,607 | 274,896 | 40,990 | 560,074 | 2,907,915 |
| Market research and public opinion polling | 44,914 | 1,202,482 | 16,830 | 3,719 | 16,173 | 2,175 | 93,038 | 427,417 |
| Other miscellaneous services | 826,715 | 40,962,754 | 1,081,462 | 186,951 | 837,949 | 175,041 | 3,553,350 | 14,497,545 |
| **Administrative and support and waste management services** | **2,626,388** | **83,385,001** | **3,358,033** | **679,481** | **911,994** | **452,647** | **9,046,688** | **23,425,084** |
| Management of companies and enterprises | 4,684 | 549,276 | 59,912 | * 397 | 8,722 | 5,459 | 141,782 | 29,965 |
| Administrative and support services | 2,597,554 | 79,936,896 | 3,069,047 | 652,980 | 871,665 | 423,528 | 8,598,172 | 22,944,057 |
| Waste management and remediation services | 24,150 | 2,898,828 | 229,074 | 26,105 | 31,606 | 23,660 | 306,734 | 451,062 |
| **Educational services** | **837,403** | **12,640,322** | **354,149** | **85,193** | **832,181** | **90,340** | **866,028** | **3,582,252** |
| **Health care and social assistance** | **2,071,626** | **120,062,514** | **2,450,087** | **481,138** | **5,570,834** | **742,887** | **17,950,166** | **45,925,881** |
| Ambulatory health care services | 1,222,470 | 95,091,572 | 1,921,261 | 391,640 | 4,464,412 | 569,070 | 14,221,218 | 37,823,243 |
| Offices of physicians (except mental health specialists) | 194,481 | 28,715,522 | 444,154 | 121,421 | 1,096,347 | 82,989 | 3,910,095 | 13,367,993 |
| Offices of physicians, mental health specialists | 40,888 | 4,321,785 | 62,216 | 14,958 | 282,866 | 13,902 | 231,143 | 2,508,902 |
| Offices of dentists | 68,638 | 22,636,518 | 702,164 | 79,715 | 978,017 | 249,895 | 5,544,024 | 6,735,522 |
| Offices of chiropractors | 28,190 | 3,561,711 | 98,888 | 24,131 | 322,274 | 34,024 | 339,199 | 1,264,236 |
| Offices of optometrists | 18,835 | 3,651,690 | 88,658 | 9,284 | 223,010 | 26,537 | 733,518 | 912,267 |
| Offices of mental health practitioners and social therapists | 223,230 | 11,030,741 | 144,260 | 34,031 | 709,751 | 23,107 | 763,052 | 5,838,153 |
| Offices of podiatrists | 3,601 | 876,348 | 4,626 | * 2,277 | 75,838 | 3,677 | 137,199 | 325,297 |
| Outpatient care centers and other miscellaneous health practitioners | 225,950 | 8,991,107 | 219,912 | 51,667 | 574,319 | 106,990 | 619,745 | 3,211,066 |
| Medical and diagnostic laboratories | 23,619 | 1,413,127 | 28,924 | 757 | 49,824 | 5,062 | 166,398 | 426,550 |
| Home health care services | 359,621 | 8,115,266 | 83,995 | 50,091 | 129,693 | 17,209 | 1,598,231 | 2,738,823 |
| Other ambulatory health care services (including ambulance services, blood and organ banks) | 35,418 | 1,777,755 | 43,464 | 3,308 | 22,473 | 5,678 | 178,614 | 494,433 |
| Hospitals | 5,228 | 926,305 | 23,102 | * 2,706 | 58,988 | 4,398 | 252,430 | 201,627 |
| Nursing and residential care facilities | 83,735 | 5,514,495 | 148,958 | 33,988 | 293,420 | 93,187 | 1,562,754 | 440,820 |
| Social assistance | 760,193 | 18,530,142 | 356,766 | 52,803 | 754,014 | 76,232 | 1,913,764 | 7,460,191 |
| **Arts, entertainment, and recreation** | **1,723,755** | **51,768,247** | **2,340,577** | **378,741** | **1,807,678** | **370,470** | **2,953,980** | **12,755,928** |
| Performing arts, spectator sports, and related industries | 1,541,522 | 39,167,655 | * 1,550,174 | ** 261,929 | * 902,572 | * 161,522 | * 1,548,478 | 12,232,877 |
| Museums, historical sites, and similar institutions | 8,517 | 282,924 | 3,043 | ** | 8,787 | 728 | 4,049 | 43,816 |
| Amusement, gambling, and recreation industries | 173,717 | 12,317,668 | 787,360 | 116,811 | 896,319 | 208,220 | 1,401,453 | 479,235 |
| **Accommodation, food services, and drinking places** | **585,688** | **72,833,003** | **2,679,447** | **574,164** | **4,693,264** | **1,059,836** | **13,515,269** | **2,836,874** |
| Accommodation | 92,440 | 8,193,194 | 975,000 | 41,828 | 436,072 | 556,582 | 903,084 | -46,795 |
| Travel accommodation (including hotels, motels, and bed and breakfast inns) | 52,835 | 6,037,526 | 801,190 | * 23,702 | 292,672 | 453,552 | 812,129 | -183,870 |
| RV (recreational vehicle) parks and recreational camps | 18,294 | 1,277,658 | 127,402 | 5,402 | 9,057 | 82,890 | 56,596 | 42,107 |
| Rooming and boarding houses | 21,311 | 878,010 | 46,408 | 12,724 | 134,344 | 20,140 | 34,359 | 94,968 |
| Restaurants (full & limited service) and drinking places | 493,248 | 64,639,809 | 1,704,447 | 532,336 | 4,257,192 | 503,254 | 12,612,184 | 2,883,670 |
| **Other services** | **3,623,375** | **122,912,438** | **3,930,528** | **910,613** | **8,397,317** | **800,582** | **9,768,114** | **30,691,359** |
| Auto repair and maintenance | 405,031 | 28,569,572 | 1,291,258 | 186,359 | 1,360,551 | 342,809 | 3,459,826 | 2,898,015 |
| Automotive mechanical and electrical repair and maintenance | 221,337 | 13,582,326 | 604,993 | 88,515 | 727,817 | 173,109 | 1,430,048 | 1,409,395 |
| Automotive body shops | 88,892 | 8,073,250 | 220,051 | 41,994 | 266,495 | 50,392 | 1,066,549 | 1,101,052 |
| Other auto repair and maintenance (including oil change, lubrication, and car washes) | 94,802 | 6,913,996 | 466,214 | * 55,850 | 366,239 | * 119,307 | 963,228 | 387,568 |
| Miscellaneous repairs | 431,077 | 19,444,854 | 661,781 | 123,031 | 527,795 | 128,134 | 1,806,155 | 3,900,338 |
| Personal and laundry services | 2,531,706 | 70,740,160 | 1,912,319 | 581,786 | 6,410,656 | 326,872 | 4,468,872 | 21,994,805 |
| Religious, grantmaking, civic, professional and similar organizations | 255,561 | 4,157,852 | 65,170 | 19,437 | 98,316 | 2,767 | 33,261 | 1,898,201 |
| **Unclassified establishments** | **562,328** | **6,211,944** | **174,193** | **70,160** | **98,388** | **18,907** | **39,265** | **2,122,609** |

Footnotes at end of table.

## Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industrial sector | Businesses with net income—continued | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns | Business receipts | Depreciation deduction [1,2] | Rent paid on machinery and equipment [1] | Rent paid on other business property [1] | Interest paid deduction [1,3] | Payroll [1,4] | Net income |
| | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Specialized design services | 176,695 | 8,596,657 | 115,364 | 22,185 | 153,992 | 21,515 | 222,278 | 3,647,693 |
| Computer systems design services | 211,717 | 12,287,689 | 143,371 | 46,368 | 128,838 | 32,498 | 957,251 | 6,649,348 |
| Other professional, scientific, and technical services | 1,470,339 | 95,755,157 | 1,426,227 | 269,986 | 1,363,151 | 252,755 | 5,882,536 | 51,714,827 |
| Management, scientific, and technical consulting services | 711,219 | 49,014,706 | 632,638 | 101,020 | 513,654 | 111,443 | 2,543,829 | 30,456,538 |
| Scientific research and development services | 39,658 | 1,398,830 | 36,491 | 2,397 | 27,059 | * 814 | 58,460 | 846,973 |
| Advertising and related services | 109,679 | 8,644,174 | 112,886 | 23,187 | 214,274 | 31,091 | 473,420 | 3,221,228 |
| Market research and public opinion polling | 31,214 | 1,039,948 | 3,210 | * 3,711 | 12,619 | 1,961 | 87,703 | 511,594 |
| Other miscellaneous services | 578,568 | 35,657,500 | 641,002 | 139,671 | 595,546 | 107,446 | 2,719,125 | 16,678,493 |
| **Administrative and support and waste management services** | **2,046,092** | **73,890,601** | **2,049,197** | **379,610** | **648,682** | **250,098** | **6,924,853** | **28,859,309** |
| Management of companies and enterprises | 2,654 | 380,378 | 14,001 | * 125 | 3,663 | * 2,791 | * 108,587 | 96,236 |
| Administrative and support services | 2,024,357 | 71,020,140 | 1,853,025 | 366,624 | 620,980 | 231,183 | 6,586,436 | 28,217,272 |
| Waste management and remediation services | 19,080 | 2,490,083 | 182,171 | 12,860 | 24,038 | 16,123 | 229,830 | 545,801 |
| **Educational services** | **619,075** | **10,694,320** | **184,948** | **56,623** | **473,725** | **29,077** | **593,220** | **5,253,335** |
| **Health care and social assistance** | **1,650,349** | **108,858,974** | **1,800,263** | **349,173** | **4,660,210** | **475,633** | **15,203,487** | **50,165,993** |
| Ambulatory health care services | 945,268 | 87,776,499 | 1,466,598 | 290,965 | 3,820,075 | 406,917 | 12,556,829 | 40,741,769 |
| Offices of physicians (except mental health specialists) | 156,901 | 26,809,211 | 331,581 | 83,430 | 983,568 | 65,068 | 3,374,358 | 13,906,367 |
| Offices of physicians, mental health specialists | 32,869 | 4,050,145 | 45,643 | 14,953 | 241,917 | 12,527 | 180,408 | 2,575,710 |
| Offices of dentists | 54,017 | 21,554,902 | 585,323 | 77,524 | 874,793 | 203,633 | 5,209,762 | 7,019,016 |
| Offices of chiropractors | 21,048 | 3,420,305 | 96,277 | 24,054 | 284,567 | 22,103 | 323,804 | 1,329,053 |
| Offices of optometrists | 15,654 | 3,136,737 | 71,629 | 9,047 | 200,117 | 26,156 | 616,858 | 927,329 |
| Offices of mental health practitioners and social therapists | 183,790 | 10,492,666 | 98,553 | 32,033 | 642,490 | 21,015 | 677,237 | 6,106,654 |
| Offices of podiatrists | 3,090 | 828,837 | 4,498 | * 2,274 | 74,980 | 3,605 | 124,905 | 328,619 |
| Outpatient care centers and other miscellaneous health practitioners | 160,473 | 7,537,199 | 146,043 | 24,590 | 381,621 | 33,202 | 438,372 | 3,899,774 |
| Medical and diagnostic laboratories | 19,931 | 1,073,219 | 7,053 | * 514 | 30,694 | 4,182 | 110,008 | 464,861 |
| Home health care services | 273,290 | 7,328,755 | 52,303 | 19,825 | 84,043 | 10,797 | 1,353,186 | 3,555,588 |
| Other ambulatory health care services (including ambulance services, blood and organ banks) | 24,207 | 1,544,524 | 27,696 | 2,723 | 21,284 | 4,628 | 147,931 | 628,796 |
| Hospitals | 3,561 | 809,348 | 16,502 | * 1,669 | 52,739 | * 3,509 | 224,459 | 278,124 |
| Nursing and residential care facilities | 59,438 | 3,775,812 | 85,318 | 21,667 | 153,218 | 27,040 | 924,413 | 887,999 |
| Social assistance | 642,082 | 16,497,315 | 231,846 | 34,872 | 634,179 | 38,166 | 1,497,786 | 8,258,101 |
| **Arts, entertainment, and recreation** | **1,167,765** | **41,547,104** | **784,854** | **205,301** | **1,124,727** | **148,596** | **1,672,302** | **18,222,313** |
| Performing arts, spectator sports, and related industries | 1,059,729 | 33,024,853 | ** 544,712 | 156,242 | ** 570,482 | ** 95,527 | ** 935,607 | 16,447,139 |
| Museums, historical sites, and similar institutions | 6,494 | 268,247 | ** | 0 | ** | ** | ** | 57,839 |
| Amusement, gambling, and recreation industries | 101,541 | 8,254,004 | 240,142 | 49,059 | 554,245 | 53,070 | 736,695 | 1,717,334 |
| **Accommodation, food services, and drinking places** | **365,540** | **53,482,163** | **1,020,600** | **368,651** | **3,197,290** | **441,948** | **9,037,133** | **6,865,674** |
| Accommodation | 60,867 | 5,290,841 | 269,287 | 29,789 | * 296,576 | 196,323 | 472,428 | 912,370 |
| Travel accommodation (including hotels, motels, and bed and breakfast inns) | 34,897 | 3,687,301 | 212,195 | * 12,401 | 194,075 | 163,459 | 398,498 | 589,269 |
| RV (recreational vehicle) parks and recreational camps | 10,549 | 889,136 | 29,385 | 5,343 | 5,374 | 18,871 | 48,608 | 163,714 |
| Rooming and boarding houses | 15,422 | 714,404 | 27,707 | 12,045 | 97,126 | 13,992 | 25,321 | 159,387 |
| Restaurants (full & limited service) and drinking places | 304,673 | 48,191,322 | 751,313 | 338,863 | 2,900,714 | 245,625 | 8,564,705 | 5,953,304 |
| **Other services** | **2,756,669** | **108,487,797** | **2,203,810** | **592,058** | **6,676,255** | **452,354** | **7,779,103** | **38,715,518** |
| Auto repair and maintenance | 268,507 | 23,766,816 | 717,118 | 88,637 | 1,055,548 | 230,821 | 2,654,597 | 4,606,729 |
| Automotive mechanical and electrical repair and maintenance | 146,958 | 11,567,496 | 345,731 | 43,996 | 595,943 | 120,730 | 1,176,084 | 2,280,914 |
| Automotive body shops | 62,872 | 6,845,586 | 151,219 | 33,900 | 206,791 | 32,695 | 728,650 | 1,415,716 |
| Other auto repair and maintenance (including oil change, lubrication, and car washes) | 58,678 | 5,353,734 | 220,168 | * 10,741 | 252,814 | * 77,395 | * 749,863 | 910,099 |
| Miscellaneous repairs | 323,682 | 17,409,389 | 427,073 | 88,600 | 441,645 | 73,468 | 1,612,919 | 4,892,883 |
| Personal and laundry services | 1,968,059 | 63,511,011 | 1,020,487 | 400,357 | 5,103,629 | 146,434 | 3,490,041 | 26,933,361 |
| Religious, grantmaking, civic, professional and similar organizations | 196,420 | 3,800,581 | 39,132 | 14,464 | 75,434 | 1,631 | 21,547 | 2,282,545 |
| **Unclassified establishments** | **450,837** | **5,409,775** | **51,753** | **36,188** | **32,581** | **2,110** | **14,585** | **3,509,773** |

* Estimate should be used with caution because of the small number of sample returns on which it is based.
** Data combined to prevent disclosure of taxpayer information.
[1] Excludes amounts reported on Schedule C-EZ filed by certain small businesses not required to itemize their business deductions. Therefore, totals shown may be slightly understated.
[2] Includes depreciation claimed on Expenses for *Business Use of Your Home* (Form 8829).
[3] Interest paid is the sum of mortgage interest and other interest paid on business indebtedness.
[4] Payroll is the sum of salaries and wages plus the cost of labor reported as part of cost of sales and operations.
NOTE: Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns 2018, September 2020.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | All nonfarm industries | Agriculture, forestry, hunting, and fishing | | | | |
|---|---|---|---|---|---|---|
| | | Total | Animal production (including breeding of cats and dogs) | Forestry and logging (including forest nurseries, timber tracts) | Fishing, hunting, and trapping | Support activities for agriculture and forestry |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | |
| **Number of returns [1]** | **27,117,163** | **320,437** | **46,206** | **49,119** | **70,916** | **154,196** |
| **Business receipts, total [1,2]** | **1,589,748,596** | **23,139,333** | **1,751,008** | **6,129,050** | **2,763,520** | **12,495,754** |
| Income from sales and operations [1] | 1,569,615,542 | 22,737,927 | 1,642,934 | 6,085,979 | 2,701,962 | 12,307,053 |
| Other business income (loss) [1] | 20,133,054 | 401,406 | 108,074 | 43,071 | 61,559 | 188,702 |
| **Business deductions, total [1,2]** | **1,242,400,412** | **21,704,729** | **2,184,739** | **5,521,545** | **2,561,032** | **11,437,413** |
| Cost of sales and operations, total | 441,730,396 | 8,316,658 | 542,847 | 1,813,569 | 241,428 | 5,718,814 |
| Inventory, beginning of year | 44,130,575 | 499,227 | 38,622 | 173,365 | 31,356 | 255,884 |
| Cost of labor | 41,380,058 | 502,323 | * 98,383 | 192,955 | 30,837 | 180,149 |
| Purchases | 253,859,367 | 5,194,957 | 274,453 | 795,047 | 102,481 | 4,022,975 |
| Materials and supplies | 70,280,304 | 467,904 | 52,093 | 47,826 | 48,866 | 319,120 |
| Other costs | 76,215,122 | 2,215,210 | 128,562 | 770,561 | 63,139 | 1,252,948 |
| Inventory, end of year | 44,135,029 | 562,963 | 49,267 | 166,185 | * 35,250 | 312,261 |
| Advertising expenses | 17,754,464 | 100,786 | 20,611 | 8,445 | 30,758 | 40,971 |
| Car and truck expenses | 105,596,494 | 1,165,198 | 145,663 | 393,662 | 182,785 | 443,088 |
| Commissions | 18,680,616 | 146,035 | 64,245 | 32,872 | 4,753 | 44,164 |
| Contract labor | 69,258,312 | 1,083,041 | 34,646 | 435,740 | 174,253 | 438,402 |
| Depletion | 684,930 | 2,882 | * 976 | ** 1,773 | ** | * 134 |
| Depreciation | 50,776,575 | 2,328,589 | 287,506 | 649,110 | 585,850 | 806,124 |
| Employee benefit programs | 3,086,070 | 15,643 | 2,356 | 3,384 | 708 | 9,195 |
| Insurance | 22,279,295 | 489,001 | 28,878 | 186,574 | 57,593 | 215,957 |
| Legal and professional services | 14,945,415 | 151,667 | 17,496 | 24,827 | 33,346 | 75,998 |
| Meals deducted | 11,343,749 | 86,413 | 8,848 | 3,446 | 40,668 | 33,451 |
| Mortgage interest | 3,547,847 | 88,142 | 7,740 | 7,621 | 12,693 | 60,087 |
| Other interest paid on business indebtedness | 6,987,896 | 181,709 | 11,667 | 62,978 | 23,360 | 83,704 |
| Office expenses | 14,775,395 | 58,729 | 7,477 | 9,090 | 10,515 | 31,647 |
| Pension and profit-sharing plans | 1,245,088 | 4,247 | * 33 | ** 1,323 | ** | 2,892 |
| Rent paid on machinery and equipment | 11,452,287 | 165,760 | 1,961 | 94,372 | 5,860 | 63,567 |
| Rent paid on other business property | 42,320,734 | 324,226 | 28,478 | 24,538 | 89,499 | 181,711 |
| Repairs | 21,899,636 | 811,399 | 44,719 | 284,599 | 160,815 | 321,267 |
| Supplies | 46,931,296 | 644,214 | 94,661 | 98,113 | 208,050 | 243,390 |
| Salaries and wages | 97,885,484 | 1,464,405 | 85,076 | 303,822 | 40,955 | 1,034,552 |
| Taxes paid | 21,076,953 | 299,560 | 24,886 | 70,091 | 46,265 | 158,319 |
| Travel | 19,045,842 | 158,404 | 32,771 | 9,819 | 28,589 | 87,225 |
| Utilities | 34,220,865 | 325,656 | 43,666 | 63,864 | 57,301 | 160,825 |
| Other business expenses | 149,689,186 | 3,170,899 | 633,517 | 924,599 | 493,924 | 1,118,859 |
| Home office business deductions, total | 10,568,338 | 75,709 | 10,319 | 6,362 | 20,759 | 38,268 |
| **Net income less deficit [1,2]** | **348,509,654** | **1,459,706** | **-434,268** | **606,963** | **207,340** | **1,079,671** |
| Net income [1,2] | 429,990,931 | 3,620,110 | 255,825 | 859,430 | 695,052 | 1,809,803 |
| Deficit [2] | 81,481,276 | 2,160,404 | 690,094 | 252,467 | 487,712 | 730,132 |
| Qualified business deduction | 64,790,476 | 773,239 | 97,862 | 138,993 | 222,797 | 313,587 |
| **Returns with Schedule C-EZ:** | | | | | | |
| Number of returns | 5,350,709 | 58,712 | * 5,089 | * 6,196 | 11,750 | 35,676 |
| Business receipts | 44,963,836 | 363,345 | * 49,373 | * 16,982 | 57,716 | 239,274 |
| Business deductions | 4,617,249 | 45,759 | * 3,697 | * 6,955 | 10,303 | 24,805 |
| Net income | 40,346,588 | 317,586 | * 45,676 | * 10,028 | 47,413 | 214,469 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Mining | | | | Utilities | Construction | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Total | Oil and gas extraction | Other mining | Support activities for mining | Total | Total | Construction of buildings | Heavy and civil engineering construction | Specialty trade contractors |
| | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | | |
| **Number of returns [1]** | **104,965** | **77,367** | **6,634** | **20,964** | **12,472** | **2,901,667** | **608,117** | **58,382** | **2,235,168** |
| **Business receipts, total [1,2]** | **11,117,876** | **6,276,620** | **1,463,769** | **3,377,487** | **594,702** | **269,860,103** | **77,636,683** | **9,166,120** | **183,057,300** |
| Income from sales and operations [1] | 10,710,225 | 5,968,447 | 1,404,045 | 3,337,734 | 591,788 | 268,081,319 | 77,109,419 | 9,093,245 | 181,878,655 |
| Other business income (loss) [1] | 407,650 | 308,173 | 59,724 | 39,753 | 2,914 | 1,778,784 | 527,264 | 72,875 | 1,178,645 |
| **Business deductions, total [1,2]** | **9,764,726** | **5,728,561** | **1,387,692** | **2,648,473** | **539,378** | **225,606,070** | **67,551,170** | **7,960,484** | **150,094,416** |
| Cost of sales and operations, total | 1,969,622 | 1,067,019 | 305,802 | 596,801 | 17,486 | 105,472,101 | 39,433,221 | 4,176,651 | 61,862,229 |
| Inventory, beginning of year | 123,385 | 61,487 | 18,246 | 43,653 | * 4,887 | 5,438,450 | 3,077,192 | 1,007,287 | 1,353,971 |
| Cost of labor | 178,243 | 60,082 | * 15,279 | 102,882 | * 991 | 19,759,905 | 5,839,952 | 685,819 | 13,234,134 |
| Purchases | 509,926 | 78,236 | 232,980 | 198,710 | * 11,463 | 28,018,206 | 9,675,046 | 841,516 | 17,501,643 |
| Materials and supplies | 109,518 | 28,905 | * 11,125 | 69,488 | * 308 | 37,637,532 | 14,537,653 | 856,421 | 22,243,457 |
| Other costs | 1,180,276 | 894,293 | 47,198 | 238,786 | * 4,069 | 19,709,379 | 9,115,813 | 1,802,757 | 8,790,809 |
| Inventory, end of year | 131,727 | 55,983 | 19,026 | 56,717 | * 4,233 | 5,091,371 | 2,812,436 | 1,017,149 | 1,261,785 |
| Advertising expenses | 24,527 | 7,576 | 1,107 | 15,845 | 676 | 1,334,677 | 264,929 | 44,314 | 1,025,433 |
| Car and truck expenses | 286,497 | 127,853 | 23,301 | 135,343 | 79,940 | 18,319,608 | 3,966,747 | 385,081 | 13,967,780 |
| Commissions | 21,218 | 16,901 | * 952 | 3,364 | * 737 | 1,034,949 | 277,421 | 43,149 | 714,379 |
| Contract labor | 368,740 | 170,982 | 50,053 | 147,705 | 102,057 | 26,384,816 | 6,423,575 | 442,627 | 19,518,615 |
| Depletion | 562,328 | 441,097 | 108,680 | 12,551 | * 1,058 | 14,667 | * 106 | * 387 | 14,174 |
| Depreciation | 1,189,519 | 546,433 | 302,512 | 340,574 | 110,016 | 8,167,058 | 1,923,882 | 552,635 | 5,690,541 |
| Employee benefit programs | 39,079 | 11,589 | 8,253 | 19,238 | * 532 | 298,973 | 68,328 | 21,805 | 208,840 |
| Insurance | 159,899 | 61,868 | 14,038 | 83,994 | 11,000 | 4,706,351 | 1,022,710 | 188,562 | 3,495,079 |
| Legal and professional services | 150,537 | 107,119 | 7,115 | 36,303 | 6,771 | 1,319,008 | 402,657 | 58,046 | 858,304 |
| Meals deducted | 76,073 | 19,612 | 5,763 | 50,698 | 961 | 1,166,492 | 281,740 | 26,131 | 858,621 |
| Mortgage interest | 21,786 | 15,625 | * 3,874 | 2,287 | 18,470 | 329,264 | 124,863 | 33,640 | 170,760 |
| Other interest paid on business indebtedness | 153,970 | 67,737 | 56,035 | 30,198 | 6,273 | 821,404 | 270,832 | 47,542 | 503,030 |
| Office expenses | 53,614 | 24,977 | 4,343 | 24,294 | 2,413 | 1,228,582 | 273,635 | 41,747 | 913,200 |
| Pension and profit-sharing plans | 15,204 | 4,916 | * 9,465 | * 823 | * 104 | 54,375 | 7,720 | 13,509 | 33,145 |
| Rent paid on machinery and equipment | 79,249 | 21,472 | 13,568 | 44,209 | * 382 | 1,693,183 | 320,292 | 111,067 | 1,261,824 |
| Rent paid on other business property | 86,168 | 42,563 | 15,369 | 28,236 | 3,030 | 1,978,255 | 422,775 | 50,651 | 1,504,828 |
| Repairs | 242,398 | 70,010 | 57,115 | 115,273 | 28,937 | 2,654,218 | 551,593 | 145,895 | 1,956,731 |
| Supplies | 153,417 | 31,387 | 29,668 | 92,361 | 28,143 | 12,430,017 | 2,745,461 | 258,758 | 9,425,798 |
| Salaries and wages | 652,472 | 252,564 | 94,707 | 305,201 | 7,453 | 11,886,889 | 2,348,925 | 509,506 | 9,028,458 |
| Taxes paid | 275,795 | 192,581 | 24,301 | 58,913 | 8,192 | 2,473,607 | 542,610 | 103,488 | 1,827,508 |
| Travel | 98,476 | 61,061 | 3,858 | 33,557 | 3,984 | 1,469,784 | 312,338 | 66,976 | 1,090,470 |
| Utilities | 135,409 | 71,758 | 11,018 | 52,633 | 18,142 | 3,520,402 | 757,168 | 93,136 | 2,670,097 |
| Other business expenses | 2,900,674 | 2,263,084 | 235,649 | 401,940 | 81,048 | 15,317,724 | 4,468,072 | 521,672 | 10,327,980 |
| Home office business deductions, total | 36,810 | 21,541 | * 656 | 14,614 | * 1,516 | 1,101,610 | 246,655 | 11,282 | 843,673 |
| **Net income less deficit [1,2]** | **1,395,205** | **570,277** | **85,531** | **739,398** | **55,794** | **44,304,538** | **10,109,819** | **1,252,169** | **32,942,550** |
| Net income [1,2] | 2,576,863 | 1,475,092 | 170,816 | 930,956 | 205,337 | 50,548,580 | 11,686,869 | 1,613,718 | 37,247,993 |
| Deficit [2] | 1,181,658 | 904,815 | 85,285 | 191,558 | 149,543 | 6,244,043 | 1,577,051 | 361,549 | 4,305,443 |
| Qualified business deduction | 1,160,359 | 930,858 | 74,286 | 155,216 | 44,433 | 5,658,951 | 1,370,015 | 381,177 | 3,907,759 |
| **Returns with Schedule C-EZ:** | | | | | | | | | |
| Number of returns | 12,558 | 9,797 | * 1,377 | 1,384 | * 2,193 | 455,247 | 82,885 | 7,468 | 364,894 |
| Business receipts | 38,897 | 19,679 | * 4,543 | 14,675 | * 11,364 | 4,881,265 | 1,027,036 | 114,422 | 3,739,807 |
| Business deductions | 11,245 | 9,236 | * 490 | * 1,519 | * 58 | 428,058 | 92,914 | * 12,226 | 322,918 |
| Net income | 27,653 | 10,443 | * 4,053 | 13,156 | * 11,306 | 4,453,207 | 934,122 | 102,196 | 3,416,889 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Manufacturing | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Total | Food manufacturing | Textile and textile product mills | Apparel | Leather and allied products | Wood products | Paper products | Printing and related support activities |
| | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **354,185** | **51,926** | **12,499** | **14,301** | **7,540** | **28,148** | *** 3,040** | **22,905** |
| **Business receipts, total [1,2]** | **33,967,257** | **5,955,668** | **583,918** | **851,324** | **257,364** | **2,839,173** | **142,667** | **1,918,868** |
| Income from sales and operations [1] | 33,631,968 | 5,846,057 | 582,910 | 848,382 | 257,178 | ** 2,974,245 | ** | 1,894,468 |
| Other business income (loss) [1] | 335,289 | 109,611 | * 1,009 | * 2,942 | * 187 | ** 7,595 | ** | 24,400 |
| **Business deductions, total [1,2]** | **30,449,608** | **5,854,165** | **553,884** | **909,526** | **198,481** | **2,600,940** | *** 125,445** | **1,649,098** |
| Cost of sales and operations, total | 15,832,881 | 3,236,533 | 246,462 | 322,214 | 27,749 | ** 1,854,295 | ** | 798,830 |
| Inventory, beginning of year | 2,358,573 | 642,996 | 18,507 | 115,960 | * 41,486 | ** 169,432 | ** | 52,440 |
| Cost of labor | 1,698,777 | 169,881 | * 11,857 | ** 24,841 | ** | ** 304,677 | ** | * 32,857 |
| Purchases | 9,458,083 | 2,526,344 | 198,281 | 204,851 | * 17,990 | ** 956,170 | ** | 350,593 |
| Materials and supplies | 2,854,267 | 310,555 | * 16,348 | 48,035 | * 8,787 | ** 348,127 | ** | 338,482 |
| Other costs | 1,852,596 | 222,665 | * 22,351 | ** 60,616 | ** | ** 220,152 | ** | 61,592 |
| Inventory, end of year | 2,389,414 | 635,906 | 20,882 | 131,203 | * 41,399 | ** 144,263 | ** | * 37,135 |
| Advertising expenses | 311,119 | 65,063 | 8,871 | 30,709 | * 6,406 | ** 8,148 | ** | 18,626 |
| Car and truck expenses | 1,086,081 | 150,884 | 22,572 | 49,621 | * 4,319 | ** 45,682 | ** | 52,608 |
| Commissions | 259,761 | 18,015 | * 2,176 | ** 10,450 | ** | ** 13,197 | ** | 1,674 |
| Contract labor | 742,499 | 86,739 | * 11,805 | ** 40,108 | ** | ** 29,782 | ** | 15,536 |
| Depletion | 2,250 | * 866 | 0 | 0 | 0 | ** 76 | ** | 0 |
| Depreciation | 1,314,510 | 242,012 | 17,117 | 24,934 | * 2,072 | ** 129,409 | ** | 39,705 |
| Employee benefit programs | 97,521 | 13,854 | * 340 | ** 1,151 | ** | ** 12,273 | ** | 5,603 |
| Insurance | 401,985 | 67,899 | 5,009 | 3,503 | * 1,915 | ** 31,674 | ** | 18,829 |
| Legal and professional services | 272,142 | 48,421 | 6,202 | 11,628 | * 1,208 | ** 15,449 | ** | 21,415 |
| Meals deducted | 119,339 | 10,394 | 3,846 | 3,808 | * 1,215 | ** 3,054 | ** | 25,814 |
| Mortgage interest | 78,908 | 19,861 | * 3,816 | ** 1,214 | ** | ** 5,836 | ** | 0 |
| Other interest paid on business indebtedness | 154,907 | 35,998 | * 6,869 | ** 5,465 | ** | ** 12,397 | ** | 16,315 |
| Office expenses | 282,337 | 29,512 | 3,217 | 51,627 | * 552 | ** 19,766 | ** | 18,365 |
| Pension and profit-sharing plans | 15,558 | 1,194 | * 341 | ** 64 | ** | ** 850 | ** | * 934 |
| Rent paid on machinery and equipment | 181,242 | 25,728 | * 3,386 | ** 473 | ** | ** 13,894 | ** | * 16,089 |
| Rent paid on other business property | 1,067,629 | 228,442 | * 11,387 | 48,266 | * 5,322 | ** 44,717 | ** | 80,124 |
| Repairs | 441,036 | 86,681 | 2,255 | 6,748 | * 189 | ** 58,547 | ** | 24,915 |
| Supplies | 1,087,017 | 110,960 | 9,590 | 22,824 | * 123,112 | ** 41,346 | ** | 34,485 |
| Salaries and wages | 2,653,500 | 575,882 | * 42,193 | 72,559 | * 4,474 | ** 173,056 | ** | 135,384 |
| Taxes paid | 536,020 | 125,111 | 12,491 | 13,312 | * 368 | ** 36,034 | ** | 30,733 |
| Travel | 304,728 | 37,068 | 7,468 | 27,937 | * 1,646 | ** 7,954 | ** | 23,955 |
| Utilities | 673,320 | 122,307 | 17,572 | 24,650 | 9,703 | ** 48,093 | ** | 56,178 |
| Other business expenses | 2,317,418 | 505,339 | 89,259 | 125,684 | 3,927 | ** 112,140 | ** | 167,869 |
| Home office business deductions, total | 178,735 | 7,022 | * 19,389 | * 11,774 | * 2,127 | ** 3,667 | ** | 43,687 |
| **Net income less deficit [1,2]** | **3,622,232** | **102,189** | **30,034** | **-58,202** | **58,883** | **243,244** | *** 17,221** | **272,739** |
| Net income [1,2] | 5,601,108 | 648,650 | 94,892 | 93,465 | 72,695 | ** 335,266 | ** | 306,162 |
| Deficit [2] | 1,978,876 | 546,461 | 64,857 | 151,667 | * 13,812 | ** 74,800 | ** | 33,423 |
| Qualified business deduction | 1,196,208 | 199,676 | 14,333 | 27,412 | * 12,948 | 38,215 | * 2,177 | 65,777 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | 58,505 | 9,344 | ** | ** 2,025 | * 2,106 | ** 7,097 | ** | * 2,335 |
| Business receipts | 504,075 | 81,078 | ** | ** 7,032 | * 18,792 | ** 95,097 | ** | * 12,017 |
| Business deductions | 37,166 | * 2,382 | ** | ** 256 | * 980 | ** 5,049 | ** | * 1,425 |
| Net income | 466,909 | 78,696 | ** | ** 6,776 | * 17,812 | ** 90,048 | ** | * 10,593 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Manufacturing—continued | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Petroleum and coal products | Chemical manufacturing | Plastic and rubber products | Nonmetallic mineral products | Primary metal industries | Fabricated metal products | Machinery | Computer and electronic products |
| | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **2,661** | **22,573** | **5,699** | **13,147** | **5,734** | **24,796** | **23,997** | **7,521** |
| **Business receipts, total [1,2]** | **47,389** | **1,950,854** | **793,690** | **895,904** | **471,152** | **4,340,654** | **1,839,171** | **1,096,720** |
| Income from sales and operations [1] | ** | ** 1,993,876 | 666,922 | 896,324 | 471,069 | 4,318,883 | 1,827,004 | 1,095,057 |
| Other business income (loss) [1] | ** | ** 4,366 | 126,768 | * -420 | * 83 | 21,771 | 12,168 | * 1,663 |
| **Business deductions, total [1,2]** | **69,825** | **1,690,725** | **672,467** | **844,032** | **391,035** | **3,790,610** | **1,550,036** | **937,663** |
| Cost of sales and operations, total | * 9,364 | 955,638 | 250,716 | 430,695 | * 248,985 | 2,018,618 | 689,997 | 632,595 |
| Inventory, beginning of year | 0 | 90,549 | 17,878 | 29,569 | * 20,938 | 153,103 | 140,509 | 106,064 |
| Cost of labor | 0 | * 38,330 | * 50,628 | * 40,985 | * 42,334 | 260,010 | 127,033 | * 89,427 |
| Purchases | ** | ** 778,107 | 30,922 | 165,937 | * 145,435 | 1,032,387 | 422,139 | 430,312 |
| Materials and supplies | ** | ** 90,312 | 123,640 | 68,104 | * 15,876 | 415,717 | 105,766 | * 35,900 |
| Other costs | * 6,445 | 78,095 | 37,629 | 176,541 | * 44,184 | 351,498 | 40,021 | 65,351 |
| Inventory, end of year | ** | ** 116,835 | 9,981 | 50,440 | * 19,781 | 194,096 | 145,471 | 94,459 |
| Advertising expenses | ** | ** 19,255 | 4,469 | 9,145 | * 4,038 | 11,134 | 11,547 | 6,602 |
| Car and truck expenses | ** | ** 106,868 | 3,757 | 34,257 | * 14,163 | 71,683 | 55,787 | 5,304 |
| Commissions | 0 | 12,342 | * 1,216 | * 51,168 | ** | ** 46,128 | 12,440 | * 28,899 |
| Contract labor | ** | ** 26,940 | 41,433 | 28,605 | 0 | 87,282 | 83,590 | * 15,841 |
| Depletion | ** | ** 1,307 | 0 | 0 | 0 | ** | 0 | 0 |
| Depreciation | * 6,022 | 73,522 | 39,270 | 46,132 | * 9,494 | 273,397 | 83,442 | 16,154 |
| Employee benefit programs | 0 | 3,495 | 1,341 | 8,654 | * 1,562 | 13,155 | 8,680 | * 2,104 |
| Insurance | ** | ** 28,285 | 5,502 | 11,811 | * 8,624 | 60,993 | 17,137 | 4,642 |
| Legal and professional services | * 414 | 17,701 | 12,374 | 4,079 | 3,141 | 18,833 | 12,761 | 10,228 |
| Meals deducted | ** | ** 13,562 | 262 | 1,453 | * 327 | 11,709 | 4,172 | 1,426 |
| Mortgage interest | 0 | * 3,378 | * 1,014 | * 6,875 | ** | ** 10,375 | 3,518 | ** |
| Other interest paid on business indebtedness | 0 | 6,762 | 1,470 | 5,016 | * 1,100 | 21,388 | 6,530 | * 2,277 |
| Office expenses | ** | ** 39,621 | 7,318 | 5,318 | * 5,451 | 24,323 | 12,061 | 4,976 |
| Pension and profit-sharing plans | 0 | * 1,154 | * 535 | * 1,324 | ** | ** 1,941 | * 274 | * 912 |
| Rent paid on machinery and equipment | ** | ** 35,712 | * 2,889 | 9,581 | ** | ** 7,576 | 6,697 | ** |
| Rent paid on other business property | ** | ** 56,948 | 15,223 | 5,985 | * 11,206 | 74,842 | 64,386 | 43,316 |
| Repairs | ** | ** 32,350 | 14,852 | 19,303 | * 3,792 | 49,233 | 30,093 | 5,473 |
| Supplies | ** | ** 41,628 | 118,391 | 9,650 | * 2,610 | 141,188 | 77,779 | 53,080 |
| Salaries and wages | ** | ** 88,642 | 78,071 | 50,157 | * 23,155 | 444,757 | 186,406 | 55,985 |
| Taxes paid | * 597 | 13,103 | 22,353 | 19,186 | * 3,006 | 69,317 | 27,538 | 5,838 |
| Travel | ** | ** 12,078 | 1,796 | 11,485 | * 8,504 | 18,886 | 13,710 | 6,432 |
| Utilities | * 43 | 33,429 | 14,581 | 19,941 | 11,344 | 75,774 | 41,143 | 7,214 |
| Other business expenses | 18,708 | 86,814 | 23,894 | 52,395 | 14,124 | 247,467 | 92,558 | 21,874 |
| Home office business deductions, total | 0 | 9,462 | * 8,802 | 0 | ** | ** 3,980 | * 2,180 | * 3,530 |
| **Net income less deficit [1,2]** | **-22,436** | **260,129** | **123,667** | **51,872** | **81,584** | **552,457** | **289,137** | **159,058** |
| Net income [1,2] | 2,526 | 432,966 | 156,237 | 122,775 | 81,725 | 662,217 | 358,584 | 251,530 |
| Deficit [2] | * 24,962 | 172,837 | 32,570 | 70,903 | ** | ** 109,901 | 69,448 | 92,472 |
| Qualified business deduction | 12,621 | 70,204 | 48,770 | 20,436 | * 11,502 | 117,025 | 63,311 | 53,350 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | * 1,004 | * 5,107 | * 2,002 | * 2,310 | ** | ** 3,671 | * 5,062 | ** |
| Business receipts | * 1,360 | * 39,352 | * 9,471 | * 16,172 | ** | ** 32,501 | * 18,433 | ** |
| Business deductions | * 31 | * 5,378 | * 937 | * 1,816 | ** | ** 3,033 | * 5,611 | ** |
| Net income | * 1,329 | * 33,974 | * 8,534 | * 14,356 | ** | ** 29,467 | * 12,822 | ** |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Manufacturing—continued | | | | Wholesale trade (merchant wholesalers) | | | |
|---|---|---|---|---|---|---|---|---|
| | Electrical equipment, appliances, and components | Transportation equipment | Furniture and related products | Miscellaneous manufacturing | Total | Durable goods, including machinery, wood, metals, etc. | Nondurable goods, including food, fiber, chemicals, etc. | Wholesale electronic markets and agents and brokers |
| | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **10,857** | **11,137** | **21,548** | **64,156** | **349,685** | **158,053** | **113,463** | **78,168** |
| **Business receipts, total [1,2]** | **1,005,913** | **604,798** | **2,223,907** | **6,148,122** | **53,250,491** | **24,271,882** | **22,267,275** | **6,711,334** |
| Income from sales and operations [1] | 1,002,975 | 585,665 | 2,220,999 | 6,149,954 | 52,772,809 | 23,980,459 | 22,110,972 | 6,681,377 |
| Other business income (loss) [1] | * 2,937 | 19,133 | 2,908 | -1,832 | 477,682 | 291,422 | 156,303 | 29,957 |
| **Business deductions, total [1,2]** | **910,259** | **606,720** | **1,693,734** | **5,400,963** | **48,921,618** | **22,339,147** | **21,075,565** | **5,506,906** |
| Cost of sales and operations, total | 478,119 | 172,071 | 684,372 | 2,775,629 | 33,926,361 | 15,783,085 | 14,736,762 | 3,406,514 |
| Inventory, beginning of year | * 65,505 | 65,327 | 90,162 | 538,149 | 3,789,901 | 2,366,999 | 1,200,015 | 222,887 |
| Cost of labor | * 127,897 | * 30,353 | 102,024 | 245,645 | 629,161 | 450,374 | 71,982 | * 106,804 |
| Purchases | 152,265 | 78,654 | 277,781 | 1,689,915 | 28,354,721 | 12,726,193 | 12,892,004 | 2,736,525 |
| Materials and supplies | * 99,552 | * 35,214 | 280,459 | 513,395 | 2,188,378 | 1,342,514 | 617,095 | 228,769 |
| Other costs | * 114,124 | * 17,857 | 29,431 | 304,044 | 2,979,705 | 1,318,567 | 1,340,964 | 320,174 |
| Inventory, end of year | 81,224 | * 55,335 | 95,485 | 515,518 | 4,015,505 | 2,421,562 | 1,385,299 | 208,644 |
| Advertising expenses | 8,777 | 8,691 | 22,104 | 67,535 | 462,734 | 237,836 | 158,227 | 66,671 |
| Car and truck expenses | 43,167 | 89,814 | 126,839 | 208,756 | 1,463,372 | 640,385 | 465,084 | 357,903 |
| Commissions | * 11,780 | * 2,538 | 5,186 | 42,552 | 464,278 | 254,981 | 109,206 | 100,091 |
| Contract labor | * 7,114 | * 43,485 | 154,965 | 69,274 | 707,355 | 249,459 | 241,611 | 216,284 |
| Depletion | 0 | 0 | 0 | 0 | 793 | * 650 | * 77 | * 66 |
| Depreciation | 23,211 | 40,227 | 47,462 | 200,927 | 938,491 | 545,269 | 313,789 | 79,433 |
| Employee benefit programs | * 5,193 | * 1,492 | * 4,817 | 13,808 | 63,428 | 27,597 | 26,869 | 8,962 |
| Insurance | 18,837 | 21,945 | 32,817 | 62,564 | 331,041 | 164,453 | 136,022 | 30,565 |
| Legal and professional services | 11,998 | 4,384 | 17,395 | 54,511 | 457,951 | 125,634 | 281,728 | 50,590 |
| Meals deducted | 3,938 | 4,271 | 4,136 | 25,953 | 167,606 | 74,224 | 66,167 | 27,215 |
| Mortgage interest | ** 2,717 | * 2,253 | * 2,109 | 15,941 | 44,257 | 11,263 | 21,245 | 11,750 |
| Other interest paid on business indebtedness | * 6,457 | * 2,662 | 6,064 | 18,136 | 186,814 | 87,278 | 80,124 | 19,413 |
| Office expenses | 10,698 | 3,958 | 10,494 | 35,079 | 315,824 | 146,504 | 117,268 | 52,052 |
| Pension and profit-sharing plans | * 930 | ** | ** 295 | 4,810 | 21,025 | 5,428 | 11,755 | 3,842 |
| Rent paid on machinery and equipment | ** 2,859 | * 3,382 | * 18,186 | 34,791 | 205,826 | 118,389 | 54,700 | 32,737 |
| Rent paid on other business property | * 64,056 | 6,031 | 110,954 | 196,425 | 831,639 | 454,207 | 287,063 | 90,368 |
| Repairs | 3,260 | 16,002 | 17,076 | 70,268 | 369,049 | 190,806 | 164,596 | 13,647 |
| Supplies | 46,996 | 28,120 | 103,566 | 121,692 | 901,029 | 540,851 | 302,785 | 57,393 |
| Salaries and wages | 73,969 | 25,898 | 166,720 | 456,194 | 2,009,077 | 838,430 | 920,797 | 249,850 |
| Taxes paid | 31,093 | 8,700 | 17,934 | 99,306 | 383,274 | 174,006 | 164,510 | 44,759 |
| Travel | 3,708 | 21,144 | 4,264 | 96,692 | 533,710 | 237,843 | 212,035 | 83,832 |
| Utilities | 25,892 | 12,228 | 46,265 | 106,965 | 541,556 | 263,313 | 202,115 | 76,127 |
| Other business expenses | 27,400 | 81,860 | 81,182 | 564,926 | 3,412,628 | 1,091,911 | 1,940,392 | 380,324 |
| Home office business deductions, total | * 114 | * 4,016 | * 3,226 | 55,759 | 144,087 | 68,077 | 46,252 | 29,757 |
| **Net income less deficit [1,2]** | **107,450** | **-2,067** | **530,173** | **825,100** | **4,353,428** | **1,930,497** | **1,195,695** | **1,227,235** |
| Net income [1,2] | 126,281 | 91,648 | 629,534 | 1,133,956 | 6,212,858 | 2,777,030 | 1,971,555 | 1,464,274 |
| Deficit [2] | 18,831 | 93,715 | 99,361 | 308,857 | 1,859,431 | 846,532 | 775,859 | 237,039 |
| Qualified business deduction | 20,437 | 37,872 | 63,188 | 316,954 | 1,338,557 | 612,395 | 463,733 | 262,429 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | ** 2,284 | ** | ** 3,011 | 11,147 | 45,346 | 15,901 | 15,620 | 13,825 |
| Business receipts | ** 28,450 | ** | ** 27,592 | 116,727 | 427,437 | 128,334 | 178,378 | 120,725 |
| Business deductions | ** 940 | ** | ** 6,859 | * 2,469 | 38,411 | 7,266 | * 14,385 | 16,760 |
| Net income | ** 27,511 | ** | ** 20,734 | 114,258 | 389,026 | 121,068 | 163,993 | 103,966 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Retail trade | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Total | Motor vehicle and parts dealers | Furniture and home furnishing stores | Electronic stores and household appliance stores | Building material and garden equipment and supplies dealers | Food and beverage stores | Health and personal care stores | Gasoline stations |
| | (40) | (41) | (42) | (43) | (44) | (45) | (46) | (47) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **2,401,769** | **147,938** | **37,749** | **11,425** | **34,348** | **84,753** | **159,745** | **8,599** |
| **Business receipts, total [1,2]** | **187,588,890** | **39,240,766** | **4,233,446** | **3,824,552** | **7,164,429** | **25,487,946** | **8,697,086** | **14,460,833** |
| Income from sales and operations [1] | 186,244,320 | 38,780,651 | 4,216,069 | 3,821,068 | 7,100,199 | 25,173,526 | 8,606,341 | 14,576,693 |
| Other business income (loss) [1] | 1,344,570 | 460,115 | 17,377 | 3,484 | 64,230 | 314,420 | 90,746 | -115,860 |
| **Business deductions, total [1,2]** | **176,712,177** | **38,352,226** | **3,739,085** | **3,544,299** | **6,408,157** | **24,682,899** | **8,016,374** | **14,208,002** |
| Cost of sales and operations, total | 116,283,916 | 30,765,688 | 2,303,812 | 2,472,701 | 4,258,369 | 17,758,445 | 5,107,817 | 11,913,297 |
| Inventory, beginning of year | 22,108,912 | 6,198,809 | 596,122 | 181,529 | 726,436 | 1,884,811 | 534,906 | 285,849 |
| Cost of labor | 1,881,749 | 544,970 | 132,531 | * 78,727 | 158,071 | 121,583 | 72,182 | 45,512 |
| Purchases | 103,486,231 | 28,310,285 | 1,441,147 | 1,928,262 | 3,674,566 | 16,976,108 | 4,443,225 | 10,817,082 |
| Materials and supplies | 6,194,284 | 1,055,583 | 551,081 | * 253,956 | 310,282 | 469,132 | 333,466 | 719,066 |
| Other costs | 5,194,555 | 1,085,264 | 154,224 | 201,702 | 156,611 | 234,568 | 190,273 | 334,290 |
| Inventory, end of year | 22,581,814 | 6,429,223 | 571,293 | 171,475 | 767,597 | 1,927,757 | 466,236 | 288,502 |
| Advertising expenses | 2,556,740 | 315,215 | 84,777 | 27,288 | 70,834 | 111,547 | 158,497 | 18,074 |
| Car and truck expenses | 5,308,893 | 489,017 | 129,931 | 57,766 | 102,818 | 223,177 | 246,496 | 21,800 |
| Commissions | 1,715,282 | 195,839 | 108,984 | 43,596 | 15,960 | 85,952 | 14,795 | 7,049 |
| Contract labor | 2,055,184 | 401,841 | 55,241 | 61,847 | 121,172 | 106,029 | 89,402 | 25,687 |
| Depletion | 28,600 | * 6 | ** | 0 | 0 | ** 86 | 0 | * 292 |
| Depreciation | 3,102,076 | 502,523 | 46,464 | 41,857 | 192,260 | 391,651 | 84,207 | 195,809 |
| Employee benefit programs | 189,870 | 45,708 | 7,728 | 2,252 | 11,924 | 20,200 | 14,379 | 7,414 |
| Insurance | 1,383,049 | 271,730 | 32,992 | 33,478 | 76,591 | 190,327 | 54,071 | 65,969 |
| Legal and professional services | 1,037,491 | 118,039 | 31,200 | 13,242 | 25,485 | 83,001 | 59,171 | 36,364 |
| Meals deducted | 557,018 | 54,862 | 26,544 | 5,974 | 13,089 | 25,352 | 21,424 | 2,041 |
| Mortgage interest | 372,204 | 85,481 | 15,856 | * 1,417 | 14,561 | 28,681 | 8,723 | 57,976 |
| Other interest paid on business indebtedness | 737,406 | 193,156 | 10,601 | 3,172 | 38,426 | 66,760 | 38,295 | 32,279 |
| Office expenses | 1,291,885 | 129,422 | 21,491 | 28,643 | 32,226 | 60,844 | 75,183 | 15,112 |
| Pension and profit-sharing plans | 47,287 | 4,067 | * 561 | * 592 | 6,214 | 1,600 | 4,665 | 5,158 |
| Rent paid on machinery and equipment | 687,156 | 73,977 | 19,068 | 91,590 | 22,542 | 63,791 | 39,172 | 19,479 |
| Rent paid on other business property | 5,790,751 | 623,609 | 165,359 | 84,559 | 138,955 | 977,303 | 288,874 | 177,640 |
| Repairs | 1,234,286 | 229,775 | 25,705 | 33,103 | 64,575 | 183,543 | 46,473 | 91,290 |
| Supplies | 3,571,193 | 375,563 | 55,204 | 24,380 | 63,887 | 289,539 | 176,509 | 29,690 |
| Salaries and wages | 8,447,744 | 1,211,307 | 200,919 | 173,857 | 543,967 | 1,838,893 | 483,716 | 601,358 |
| Taxes paid | 2,655,680 | 351,750 | 96,245 | 43,847 | 111,434 | 410,389 | 134,156 | 181,119 |
| Travel | 1,374,102 | 99,833 | 27,321 | 22,068 | 28,934 | 35,541 | 56,688 | 17,071 |
| Utilities | 3,629,906 | 355,979 | 89,422 | 46,714 | 144,165 | 506,844 | 161,636 | 148,336 |
| Other business expenses | 11,725,736 | 1,422,023 | 154,209 | 217,192 | 305,543 | 1,206,850 | 590,805 | 537,543 |
| Home office business deductions, total | 653,890 | 10,170 | 24,040 | * 11,390 | 1,952 | 4,503 | 38,457 | * 157 |
| **Net income less deficit [1,2]** | **10,938,785** | **905,745** | **499,096** | **280,253** | **756,458** | **815,883** | **680,625** | **248,101** |
| Net income [1,2] | 21,036,650 | 2,159,291 | 661,674 | 307,820 | 845,474 | 1,314,437 | 1,155,166 | 414,646 |
| Deficit [2] | 10,097,865 | 1,253,546 | 162,577 | 27,567 | 89,015 | 498,554 | 474,542 | 166,545 |
| Qualified business deduction | 4,796,799 | 547,784 | 94,363 | 29,939 | 154,307 | 247,758 | 399,198 | 92,802 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | 334,383 | 22,941 | ** 7,155 | ** | * 6,138 | 11,970 | 23,121 | 0 |
| Business receipts | 1,830,275 | 219,324 | ** 38,683 | ** | * 35,913 | 92,433 | 83,625 | 0 |
| Business deductions | 274,833 | 25,646 | ** 7,177 | ** | * 2,276 | * 12,059 | 22,763 | 0 |
| Net income | 1,555,442 | 193,677 | ** 31,506 | ** | * 33,637 | 80,374 | 60,862 | 0 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Retail trade—continued | | | | | | Transportation and warehousing | |
|---|---|---|---|---|---|---|---|---|
| | Clothing and accessories stores | Sporting goods, hobby, book, and music stores | General merchandise stores | Miscellaneous store retailers | Electronic shopping and mail-order houses | Nonstore retailers | Total | Air and rail transportation |
| | (48) | (49) | (50) | (51) | (52) | (53) | (54) | (55) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **162,521** | **97,829** | **32,972** | **562,742** | **180,514** | **880,635** | **2,589,195** | **18,640** |
| **Business receipts, total [1,2]** | **11,001,277** | **5,567,546** | **3,608,250** | **31,986,823** | **10,033,233** | **22,282,703** | **140,187,881** | **1,770,908** |
| Income from sales and operations [1] | 10,963,431 | 5,548,695 | 3,598,262 | 31,720,448 | 10,009,665 | 22,129,270 | 138,901,517 | 1,667,752 |
| Other business income (loss) [1] | 37,846 | 18,851 | 9,988 | 266,375 | 23,568 | 153,433 | 1,286,364 | 103,156 |
| **Business deductions, total [1,2]** | **10,707,739** | **5,409,667** | **3,414,224** | **28,865,278** | **9,166,505** | **20,197,722** | **122,388,020** | **2,049,615** |
| Cost of sales and operations, total | 5,453,930 | 2,910,559 | 2,413,703 | 15,422,173 | 5,170,633 | 10,332,789 | 13,187,842 | 495,098 |
| Inventory, beginning of year | 1,818,755 | 1,839,282 | 281,513 | 4,689,575 | 849,800 | 2,221,523 | 273,719 | 61,013 |
| Cost of labor | 66,939 | 42,831 | * 49,815 | 337,817 | 27,455 | 203,317 | 2,797,574 | * 19,551 |
| Purchases | 4,845,443 | 2,437,466 | 2,192,806 | 13,311,987 | 4,606,497 | 8,501,355 | 3,539,114 | 87,860 |
| Materials and supplies | 405,167 | 191,214 | 57,775 | 1,095,615 | 170,920 | 581,026 | 810,916 | 25,825 |
| Other costs | 148,806 | 179,246 | 132,522 | 871,425 | 546,462 | 959,163 | 6,092,544 | 346,093 |
| Inventory, end of year | 1,831,179 | 1,779,480 | 300,728 | 4,884,247 | 1,030,501 | 2,133,595 | 326,025 | 45,246 |
| Advertising expenses | 225,940 | 156,895 | 18,321 | 479,969 | 498,237 | 391,147 | 384,306 | 5,011 |
| Car and truck expenses | 421,682 | 173,418 | 50,901 | 1,334,489 | 212,615 | 1,844,784 | 34,874,055 | 30,751 |
| Commissions | 55,715 | 71,592 | * 13,156 | 401,367 | 374,797 | 326,480 | 3,073,728 | 12,501 |
| Contract labor | 227,569 | 118,366 | 19,243 | 426,484 | 81,076 | 321,227 | 9,858,278 | 34,177 |
| Depletion | ** 2,116 | ** | 0 | ** 135 | ** | 25,965 | 22,609 | 264 |
| Depreciation | 199,650 | 101,632 | 20,777 | 636,339 | 84,392 | 604,515 | 8,739,814 | 610,915 |
| Employee benefit programs | 10,839 | 900 | * 6,087 | 45,374 | 1,662 | 15,407 | 96,476 | 5,744 |
| Insurance | 108,937 | 61,639 | 18,268 | 297,365 | 28,025 | 143,657 | 4,784,608 | 28,840 |
| Legal and professional services | 76,325 | 43,942 | 10,079 | 276,013 | 76,455 | 188,173 | 703,338 | 19,443 |
| Meals deducted | 42,628 | 26,149 | 5,380 | 139,066 | 20,279 | 174,230 | 2,891,422 | 2,666 |
| Mortgage interest | 18,090 | * 11,256 | * 13,935 | 67,960 | 19,324 | 28,943 | 239,948 | 16,808 |
| Other interest paid on business indebtedness | 59,607 | 32,592 | 5,203 | 142,663 | 43,916 | 70,736 | 734,539 | 36,985 |
| Office expenses | 154,769 | 78,490 | 8,723 | 277,202 | 125,386 | 284,394 | 650,093 | 8,334 |
| Pension and profit-sharing plans | * 2,687 | * 1,010 | * 618 | 17,084 | * 552 | 2,478 | 44,824 | 485 |
| Rent paid on machinery and equipment | 54,766 | 32,029 | 9,716 | 171,688 | 18,921 | 70,416 | 3,423,934 | 12,560 |
| Rent paid on other business property | 797,247 | 297,193 | 121,472 | 1,578,856 | 111,787 | 427,899 | 1,347,788 | 39,963 |
| Repairs | 75,324 | 45,205 | 17,369 | 246,573 | 12,083 | 163,268 | 7,280,275 | 133,699 |
| Supplies | 320,251 | 167,822 | 18,784 | 990,965 | 303,364 | 755,235 | 2,042,340 | 9,872 |
| Salaries and wages | 699,678 | 343,310 | 139,615 | 1,706,235 | 98,236 | 406,654 | 3,725,488 | 135,606 |
| Taxes paid | 279,479 | 110,380 | 41,620 | 616,533 | 55,332 | 223,394 | 1,561,525 | 24,979 |
| Travel | 161,717 | 40,820 | 19,596 | 344,231 | 64,066 | 456,215 | 1,620,651 | 27,343 |
| Utilities | 297,209 | 173,093 | 56,653 | 826,191 | 150,035 | 673,630 | 2,527,219 | 16,305 |
| Other business expenses | 892,985 | 381,113 | 371,054 | 2,224,277 | 1,514,094 | 1,908,047 | 17,941,217 | 327,225 |
| Home office business deductions, total | 56,559 | 23,899 | * 8,126 | 139,940 | 87,657 | 247,041 | 239,418 | * 3,717 |
| **Net income less deficit [1,2]** | **294,808** | **161,823** | **194,601** | **3,140,822** | **867,704** | **2,092,866** | **17,936,113** | **-213,881** |
| Net income [1,2] | 1,351,170 | 600,578 | 329,210 | 5,550,377 | 1,491,911 | 4,854,896 | 25,529,298 | 307,815 |
| Deficit [2] | 1,056,363 | 438,755 | 134,609 | 2,409,555 | 624,208 | 2,762,030 | 7,593,184 | 521,696 |
| Qualified business deduction | 307,832 | 119,192 | 56,667 | 1,116,741 | 267,130 | 1,363,086 | 2,898,049 | 378,994 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | 10,309 | 4,102 | * 1,468 | 81,871 | 20,772 | 144,535 | 329,758 | * 6,315 |
| Business receipts | 64,916 | 5,328 | * 7,432 | 480,884 | 119,438 | 682,300 | 1,978,717 | * 35,255 |
| Business deductions | 14,097 | * 4,305 | * 5,824 | 56,154 | 13,533 | 110,998 | 392,287 | * 10,326 |
| Net income | 50,819 | 1,023 | * 1,608 | 424,730 | 105,905 | 571,302 | 1,586,431 | * 24,929 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Transportation and warehousing—continued | | | | | | |
|---|---|---|---|---|---|---|---|
| | Water transportation | Truck transportation | Taxi, limousine service, and ridesharing service | Other transit and ground transportation | Pipeline transportation | Scenic and sightseeing transportation | Support activities for transportation (including motor vehicle towing) |
| | (56) | (57) | (58) | (59) | (60) | (61) | (62) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | |
| **Number of returns [1]** | **6,406** | **704,564** | **1,103,024** | **248,887** | **3,587** | **14,014** | **72,062** |
| **Business receipts, total [1,2]** | **1,175,947** | **88,582,942** | **26,481,055** | **5,514,244** | **548,242** | **645,009** | **5,632,641** |
| Income from sales and operations [1] | 1,166,052 | 88,072,614 | 26,077,063 | 5,437,583 | * 547,946 | 637,271 | 5,485,984 |
| Other business income (loss) [1] | 9,894 | 510,328 | 403,992 | 76,661 | * 296 | 7,738 | 146,657 |
| **Business deductions, total [1,2]** | **1,234,059** | **76,647,894** | **22,749,710** | **4,960,291** | **516,237** | **713,651** | **5,110,057** |
| Cost of sales and operations, total | 458,602 | 8,665,404 | 137,168 | 194,340 | * 421,606 | 75,134 | 1,413,462 |
| Inventory, beginning of year | * 5,626 | 92,779 | * 7,475 | * 978 | 0 | ** | ** 61,729 |
| Cost of labor | * 67,948 | 2,326,322 | 37,839 | 73,659 | 0 | * 45,661 | 89,934 |
| Purchases | * 31,112 | 1,882,986 | 28,802 | * 25,368 | * 416,461 | * 2,747 | 336,062 |
| Materials and supplies | * 8,452 | 624,567 | 14,605 | * 6,850 | * 5,145 | * 16,470 | 73,176 |
| Other costs | 353,544 | 3,840,799 | 63,932 | 88,095 | 0 | ** | ** 979,137 |
| Inventory, end of year | * 8,080 | 102,049 | * 15,484 | * 611 | 0 | ** | ** 116,319 |
| Advertising expenses | 272 | 158,485 | 114,344 | 25,501 | * 514 | 16,907 | 22,892 |
| Car and truck expenses | 30,832 | 19,596,244 | 8,946,327 | 1,690,267 | * 34,968 | 31,309 | 611,502 |
| Commissions | 9,534 | 1,051,711 | 1,661,332 | 182,117 | 0 | * 3,657 | 22,106 |
| Contract labor | 37,788 | 8,059,295 | 277,689 | ** 209,457 | ** | 6,065 | 572,176 |
| Depletion | 0 | 17,939 | * 1,028 | 0 | 0 | ** | ** |
| Depreciation | 304,002 | 6,173,616 | 649,395 | 231,176 | * 303 | 150,891 | 452,466 |
| Employee benefit programs | * 596 | 73,454 | * 1,382 | 3,504 | 0 | * 294 | 8,096 |
| Insurance | 18,833 | 3,647,223 | 551,804 | 155,443 | * 4,351 | 28,938 | 179,338 |
| Legal and professional services | 27,197 | 344,384 | 189,579 | 37,305 | * 755 | 9,094 | 39,217 |
| Meals deducted | 14,380 | 2,391,685 | 295,317 | 58,643 | * 3,268 | 2,153 | 46,673 |
| Mortgage interest | 8,228 | 113,712 | 60,552 | 6,319 | 0 | * 13,562 | 6,655 |
| Other interest paid on business indebtedness | 17,584 | 486,368 | 62,813 | 18,734 | * 11 | 30,739 | 34,126 |
| Office expenses | 1,686 | 382,526 | 130,595 | 24,488 | * 25 | 6,217 | 42,869 |
| Pension and profit-sharing plans | ** | 34,142 | ** 7,529 | * 221 | 0 | ** | ** 1,740 |
| Rent paid on machinery and equipment | * 12,752 | 1,638,484 | 1,407,164 | ** 149,577 | ** | * 21,438 | 43,839 |
| Rent paid on other business property | 8,269 | 698,122 | 263,762 | ** 28,370 | ** | 51,379 | 107,355 |
| Repairs | 64,183 | 5,827,708 | 640,663 | 222,652 | * 4,433 | 28,426 | 217,298 |
| Supplies | 15,666 | 1,277,980 | 387,074 | 81,580 | * 11,459 | 25,340 | 95,736 |
| Salaries and wages | 62,877 | 2,536,292 | 153,249 | 216,500 | * 7,248 | 33,831 | 421,011 |
| Taxes paid | 11,578 | 1,025,497 | 263,331 | 98,181 | * 1,265 | 18,794 | 63,885 |
| Travel | 28,288 | 1,054,641 | 291,242 | 67,024 | * 4,081 | 7,055 | 39,479 |
| Utilities | 9,662 | 1,175,501 | 749,740 | 162,202 | * 8,660 | 17,265 | 123,268 |
| Other business expenses | 89,844 | 10,048,444 | 5,292,885 | 1,024,713 | * 6,475 | 125,689 | 522,715 |
| Home office business deductions, total | * 451 | 123,520 | 53,228 | ** 5,675 | ** | * 9,179 | 9,713 |
| **Net income less deficit [1,2]** | **-47,498** | **11,934,418** | **3,760,332** | **575,034** | **32,005** | **-64,527** | **521,898** |
| Net income [1,2] | 255,287 | 14,287,841 | 6,176,837 | 1,217,147 | * 42,191 | 71,961 | 875,137 |
| Deficit [2] | 302,785 | 2,353,423 | 2,416,505 | 642,113 | * 10,186 | 136,488 | 353,238 |
| Qualified business deduction | 78,079 | 1,464,765 | 402,252 | 128,163 | * 4,556 | 59,708 | 147,347 |
| **Returns with Schedule C-EZ:** | | | | | | | |
| Number of returns | * 990 | 43,669 | 107,768 | ** 45,919 | ** | * 308 | 16,518 |
| Business receipts | * 1,952 | 570,696 | 522,547 | ** 228,951 | ** | * 317 | 138,653 |
| Business deductions | * 904 | 45,518 | 160,568 | ** 73,118 | ** | * 219 | 12,341 |
| Net income | * 1,048 | 525,177 | 361,979 | ** 155,831 | ** | * 98 | 126,312 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Transportation and warehousing—continued | | Information | | | | |
|---|---|---|---|---|---|---|---|
| | Couriers and messengers | Warehousing and storage facilities | Total | Publishing industries (except internet) | Motion picture and sound recording | Broadcasting (except internet) and telecommunications and internet service providers | Data processing, internet publishing and broadcasting, and web search portals |
| | (63) | (64) | (65) | (66) | (67) | (68) | (69) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | |
| **Number of returns [1]** | **406,203** | **11,809** | **366,120** | **48,970** | **142,000** | **59,412** | **115,738** |
| **Business receipts, total [1,2]** | **8,992,482** | **844,410** | **13,616,278** | **1,849,695** | **4,279,443** | **3,226,195** | **4,260,945** |
| Income from sales and operations [1] | 8,969,327 | 839,924 | 13,432,448 | 1,837,594 | 4,215,148 | 3,208,252 | 4,171,455 |
| Other business income (loss) [1] | 23,155 | 4,487 | 183,830 | 12,101 | 64,296 | 17,943 | 89,490 |
| **Business deductions, total [1,2]** | **7,665,276** | **741,231** | **10,398,629** | **1,263,910** | **3,555,264** | **2,539,798** | **3,039,657** |
| Cost of sales and operations, total | 1,131,621 | 195,407 | 1,953,515 | 178,343 | 417,511 | 659,464 | 698,197 |
| Inventory, beginning of year | * 2,044 | * 42,074 | 72,424 | 13,562 | 10,643 | 32,617 | 15,602 |
| Cost of labor | * 129,039 | * 7,622 | 151,222 | * 46,451 | 65,490 | * 1,783 | 37,497 |
| Purchases | * 609,654 | * 118,062 | 943,113 | 64,433 | 69,401 | 585,536 | 223,743 |
| Materials and supplies | 17,700 | * 18,126 | 130,019 | 6,864 | 43,831 | 10,538 | 68,786 |
| Other costs | * 381,909 | 39,035 | 735,584 | 68,904 | 239,480 | 59,786 | 367,414 |
| Inventory, end of year | * 8,726 | * 29,511 | 78,847 | 21,872 | 11,335 | 30,796 | 14,845 |
| Advertising expenses | 39,308 | 1,073 | 265,887 | 28,385 | 94,197 | 46,839 | 96,467 |
| Car and truck expenses | 3,820,140 | 81,715 | 810,489 | 184,375 | 313,167 | 164,854 | 148,093 |
| Commissions | 129,783 | * 988 | 265,947 | 23,982 | 21,835 | 121,589 | 98,540 |
| Contract labor | 615,180 | 46,452 | 812,928 | 133,889 | 284,398 | 187,086 | 207,554 |
| Depletion | ** 3,378 | 0 | * 127 | 0 | 0 | * 31 | * 96 |
| Depreciation | 132,268 | 34,781 | 662,247 | 13,226 | 386,797 | 125,237 | 136,988 |
| Employee benefit programs | * 375 | 3,032 | 31,523 | 2,720 | 8,939 | 7,604 | 12,260 |
| Insurance | 151,786 | 18,054 | 108,998 | 7,233 | 40,019 | 39,275 | 22,471 |
| Legal and professional services | 31,748 | 4,616 | 199,387 | 25,123 | 71,944 | 23,056 | 79,264 |
| Meals deducted | 70,913 | 5,723 | 132,673 | 16,495 | 75,594 | 27,089 | 13,495 |
| Mortgage interest | * 12,476 | * 1,635 | 5,107 | * 2,152 | 1,944 | * 683 | * 328 |
| Other interest paid on business indebtedness | 42,440 | 4,739 | 85,371 | 1,479 | 25,020 | 17,017 | 41,855 |
| Office expenses | 43,051 | 10,303 | 154,516 | 16,739 | 53,880 | 41,204 | 42,693 |
| Pension and profit-sharing plans | * 142 | * 565 | 26,015 | 957 | 6,333 | * 286 | 18,439 |
| Rent paid on machinery and equipment | 107,381 | 30,740 | 145,317 | 2,732 | 62,953 | 73,073 | 6,559 |
| Rent paid on other business property | 88,540 | 62,028 | 326,667 | 37,537 | 171,219 | 52,558 | 65,353 |
| Repairs | 117,549 | 23,663 | 57,829 | 3,764 | 32,527 | 6,709 | 14,829 |
| Supplies | 116,525 | 21,107 | 342,649 | 50,901 | 162,755 | 53,433 | 75,560 |
| Salaries and wages | 101,817 | 57,058 | 830,601 | 60,695 | 220,404 | 248,368 | 301,134 |
| Taxes paid | 40,670 | 13,346 | 128,914 | 19,671 | 46,641 | 30,595 | 32,007 |
| Travel | 94,460 | 7,039 | 359,329 | 36,751 | 171,337 | 53,201 | 98,041 |
| Utilities | 244,851 | 19,766 | 421,813 | 52,475 | 118,840 | 77,254 | 173,244 |
| Other business expenses | 408,099 | 95,128 | 1,944,517 | 301,579 | 632,719 | 429,410 | 580,808 |
| Home office business deductions, total | 32,048 | * 1,886 | 260,815 | 54,055 | 102,502 | 39,659 | 64,598 |
| **Net income less deficit [1,2]** | **1,335,385** | **102,946** | **3,264,124** | **587,083** | **767,092** | **683,915** | **1,226,034** |
| Net income [1,2] | 2,083,459 | 211,623 | 4,921,497 | 696,253 | 1,541,378 | 919,054 | 1,764,813 |
| Deficit [2] | 748,074 | 108,677 | 1,657,373 | 109,169 | 774,286 | 235,139 | 538,779 |
| Qualified business deduction | 196,669 | 37,517 | 906,856 | 144,063 | 316,196 | 167,342 | 279,255 |
| **Returns with Schedule C-EZ:** | | | | | | | |
| Number of returns | 103,903 | * 4,368 | 82,942 | 8,668 | 31,369 | 13,913 | 28,992 |
| Business receipts | 457,321 | * 23,026 | 617,713 | 95,629 | 164,933 | 96,115 | 261,036 |
| Business deductions | 88,903 | * 390 | 65,448 | 8,651 | 31,790 | 14,224 | 10,783 |
| Net income | 368,418 | * 22,636 | 552,265 | 86,978 | 133,143 | 81,891 | 250,253 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Finance and insurance | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Total | Credit intermediation and related activities | Securities, commodity contracts, and other financial investments | | | | | |
| | | | Total | Investment bankers and securities dealers | Securities brokers | Commodity contracts brokers and dealers | Securities and commodity exchanges | Other financial investment activities (investment advice) |
| | (70) | (71) | (72) | (73) | (74) | (75) | (76) | (77) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **673,588** | **38,909** | **190,064** | **10,387** | **12,893** | **5,873** | **581** | **160,331** |
| **Business receipts, total [1,2]** | **90,012,296** | **2,965,081** | **51,464,847** | **6,282,912** | **4,927,187** | **1,451,448** | **1,026,759** | **37,776,541** |
| Income from sales and operations [1] | 86,909,662 | 2,730,927 | 49,371,387 | 6,367,464 | 4,232,770 | 1,370,617 | 1,088,237 | 36,312,300 |
| Other business income (loss) [1] | 3,102,634 | 234,155 | 2,093,460 | -84,552 | 694,417 | 80,831 | * -61,477 | 1,464,241 |
| **Business deductions, total [1,2]** | **66,157,920** | **2,427,471** | **41,515,595** | **5,688,179** | **3,977,657** | **1,338,658** | **1,044,954** | **29,466,147** |
| Cost of sales and operations, total | 25,299,969 | 768,725 | 23,180,179 | 4,523,417 | 2,123,006 | 859,016 | * 841,545 | 14,833,194 |
| Inventory, beginning of year | 331,151 | 33,334 | 191,747 | * 274 | 0 | * 18,017 | * 1,710 | 171,746 |
| Cost of labor | 278,202 | * 9,497 | 76,797 | 0 | * 2,175 | 0 | 0 | 74,622 |
| Purchases | 16,258,207 | 632,279 | 15,315,129 | 4,290,958 | * 573,218 | * 431,967 | * 854,127 | 9,164,859 |
| Materials and supplies | 1,142,493 | * 74,085 | 951,312 | ** 52,875 | ** | * 166 | 0 | 898,271 |
| Other costs | 7,728,970 | 70,435 | 6,923,743 | 179,903 | 1,547,601 | ** 429,081 | ** | 4,767,158 |
| Inventory, end of year | 439,053 | 50,904 | 278,549 | ** 581 | ** | ** 34,507 | ** | 243,460 |
| Advertising expenses | 1,058,856 | 67,370 | 195,502 | 8,311 | 10,967 | 3,486 | * 25 | 172,713 |
| Car and truck expenses | 2,681,848 | 103,117 | 540,041 | 8,749 | 40,610 | 39,224 | * 1,726 | 449,732 |
| Commissions | 3,329,852 | 63,166 | 1,298,583 | 94,923 | 137,276 | 28,289 | * 810 | 1,037,286 |
| Contract labor | 1,606,217 | 55,886 | 714,829 | 86,152 | 76,007 | * 3,016 | * 583 | 549,071 |
| Depletion | 3,734 | * 53 | 3,326 | ** 663 | ** | 0 | 0 | 2,664 |
| Depreciation | 926,524 | 62,005 | 376,672 | 6,839 | 40,408 | 18,891 | * 283 | 310,250 |
| Employee benefit programs | 191,956 | 5,006 | 91,265 | 2,640 | 2,758 | ** 1,038 | ** | 84,830 |
| Insurance | 608,817 | 25,783 | 154,618 | 5,767 | 6,602 | 2,769 | * 36 | 139,444 |
| Legal and professional services | 1,225,506 | 52,610 | 856,568 | 16,786 | 23,927 | 18,075 | 823 | 796,957 |
| Meals deducted | 525,710 | 25,900 | 177,768 | 10,533 | 15,115 | 5,348 | * 260 | 146,512 |
| Mortgage interest | 126,676 | 3,019 | 50,280 | * 1,336 | * 2,216 | ** 277 | ** | 46,452 |
| Other interest paid on business indebtedness | 423,884 | 77,724 | 192,486 | 7,455 | 3,918 | 5,094 | * 1,197 | 174,822 |
| Office expenses | 1,017,183 | 28,098 | 344,445 | 13,695 | 15,322 | 35,249 | 560 | 279,619 |
| Pension and profit-sharing plans | 140,294 | * 3,241 | 82,999 | 4,452 | 7,008 | * 187 | 0 | 71,352 |
| Rent paid on machinery and equipment | 248,820 | 19,836 | 88,737 | 3,189 | 10,637 | * 166 | 0 | 74,745 |
| Rent paid on other business property | 1,757,690 | 53,627 | 550,602 | 23,580 | 20,687 | ** 5,917 | ** | 500,417 |
| Repairs | 244,390 | 8,978 | 79,163 | 4,022 | 1,840 | 3,073 | * 315 | 69,913 |
| Supplies | 623,156 | 59,973 | 170,178 | 3,178 | 6,924 | 10,746 | * 68 | 149,262 |
| Salaries and wages | 5,046,128 | 190,669 | 2,000,321 | 99,255 | 72,422 | 53,141 | * 1,956 | 1,773,546 |
| Taxes paid | 665,542 | 26,233 | 276,051 | 14,028 | 11,081 | 917 | * 1,283 | 248,742 |
| Travel | 1,090,293 | 40,782 | 448,489 | 34,395 | 20,333 | 9,840 | * 626 | 383,295 |
| Utilities | 1,185,916 | 62,116 | 317,902 | 16,277 | 24,200 | 15,628 | 1,542 | 260,254 |
| Other business expenses | 15,710,354 | 595,545 | 9,181,966 | 693,794 | 1,291,002 | 219,924 | 190,530 | 6,786,716 |
| Home office business deductions, total | 378,169 | 27,162 | 134,361 | 4,904 | 12,908 | * 61 | * 73 | 116,415 |
| **Net income less deficit [1,2]** | **23,889,197** | **554,845** | **9,956,287** | **594,733** | **949,529** | **112,794** | **-18,194** | **8,317,425** |
| Net income [1,2] | 26,840,410 | 784,000 | 11,731,637 | 692,742 | 1,047,280 | 213,618 | * 9,563 | 9,768,434 |
| Deficit [2] | 2,951,212 | 229,155 | 1,775,350 | 98,009 | 97,750 | 100,824 | 27,757 | 1,451,008 |
| Qualified business deduction | 4,521,078 | 243,282 | 1,591,337 | 83,071 | 98,437 | 28,129 | * 7,159 | 1,374,542 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | 78,077 | 3,735 | 16,467 | 1,489 | ** 1,603 | ** | 0 | 13,375 |
| Business receipts | 948,073 | 60,465 | 394,129 | 7,771 | ** 6,825 | ** | 0 | 379,533 |
| Business deductions | 40,435 | 845 | 8,265 | * 248 | ** 74 | ** | 0 | 7,943 |
| Net income | 907,638 | 59,620 | 385,864 | 7,524 | ** 6,751 | ** | 0 | 371,590 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Finance and insurance—continued | | | | Real estate and rental and leasing | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Insurance agents, brokers, and related activities | | | Funds, trusts, and other financial vehicles | Total | Real estate | | | |
| | Total | Insurance agencies and brokerages | Other insurance related activities and other financial vehicles | | | Total | Lessors of real estate (including mini-warehouses and self storage) | Offices of real estate agents, brokers, property managers and appraisers | Other activities related to real estate |
| | (78) | (79) | (80) | (81) | (82) | (83) | (84) | (85) | (86) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | | |
| **Number of returns [1]** | **434,562** | **314,606** | **119,956** | **10,052** | **1,362,185** | **1,297,399** | **61,383** | **981,747** | **254,269** |
| **Business receipts, total [1,2]** | **35,239,655** | **26,815,586** | **8,424,069** | **342,713** | **92,951,678** | **86,908,107** | **3,187,678** | **59,125,445** | **24,594,985** |
| Income from sales and operations [1] | 34,466,061 | 26,231,994 | 8,234,067 | 341,287 | 90,927,925 | 84,992,416 | 3,104,846 | 57,748,429 | 24,139,141 |
| Other business income (loss) [1] | 773,594 | 583,592 | 190,002 | * 1,426 | 2,023,754 | 1,915,691 | 82,832 | 1,377,016 | 455,844 |
| **Business deductions, total [1,2]** | **22,001,621** | **17,345,776** | **4,655,844** | **213,234** | **62,067,444** | **55,445,351** | **2,800,254** | **33,186,225** | **19,458,873** |
| Cost of sales and operations, total | 1,329,516 | 1,026,753 | 302,763 | * 21,550 | 16,263,261 | 14,664,299 | 264,900 | 4,486,698 | 9,912,701 |
| Inventory, beginning of year | 87,951 | 58,022 | * 29,929 | * 18,119 | 3,532,903 | 3,259,420 | 33,685 | 385,079 | 2,840,656 |
| Cost of labor | 191,908 | 137,838 | * 54,069 | 0 | 458,969 | 400,292 | * 3,154 | 280,960 | 116,177 |
| Purchases | 292,609 | 152,045 | 140,564 | * 18,191 | 6,819,270 | 5,986,880 | 173,573 | 1,473,758 | 4,339,549 |
| Materials and supplies | 116,112 | * 82,386 | 33,726 | * 985 | 2,261,562 | 1,891,400 | * 3,271 | 395,095 | 1,493,034 |
| Other costs | 732,554 | 654,120 | 78,434 | * 2,238 | 6,433,037 | 6,045,076 | 116,067 | 2,354,437 | 3,574,572 |
| Inventory, end of year | 91,617 | 57,657 | * 33,959 | * 17,983 | 3,242,480 | 2,918,769 | 64,850 | 402,631 | 2,451,288 |
| Advertising expenses | 794,321 | 670,591 | 123,730 | * 1,664 | 2,695,280 | 2,600,526 | 22,062 | 2,133,556 | 444,909 |
| Car and truck expenses | 2,005,125 | 1,489,209 | 515,916 | * 33,566 | 5,616,496 | 5,378,163 | 161,866 | 4,204,163 | 1,012,134 |
| Commissions | 1,967,879 | 1,626,427 | 341,452 | * 224 | 3,512,718 | 3,426,596 | 56,410 | 2,921,332 | 448,854 |
| Contract labor | 833,043 | 538,974 | 294,069 | * 2,459 | 1,950,032 | 1,791,927 | 55,062 | 1,207,023 | 529,842 |
| Depletion | * 355 | ** 355 | ** | 0 | 10,089 | 9,661 | * 902 | 2,071 | 6,688 |
| Depreciation | 484,152 | 357,660 | 126,492 | * 3,695 | 4,401,067 | 2,137,593 | 401,295 | 1,147,581 | 588,717 |
| Employee benefit programs | 95,515 | 82,700 | 12,814 | * 171 | 160,775 | 146,633 | 2,999 | 109,709 | 33,926 |
| Insurance | 423,025 | 351,132 | 71,893 | 5,391 | 781,887 | 643,217 | 65,258 | 427,079 | 150,879 |
| Legal and professional services | 313,741 | 235,091 | 78,649 | 2,587 | 1,301,588 | 1,195,202 | 58,823 | 756,442 | 379,936 |
| Meals deducted | 321,617 | 230,022 | 91,595 | 425 | 679,232 | 656,290 | 18,427 | 507,064 | 130,799 |
| Mortgage interest | 72,952 | 56,102 | 16,850 | * 425 | 582,966 | 536,502 | 216,362 | 175,685 | 144,455 |
| Other interest paid on business indebtedness | 153,570 | 129,663 | 23,907 | * 104 | 660,466 | 510,237 | 56,832 | 183,242 | 270,163 |
| Office expenses | 643,342 | 515,117 | 128,225 | 1,298 | 1,247,671 | 1,211,158 | 36,798 | 931,020 | 243,340 |
| Pension and profit-sharing plans | 54,002 | 40,991 | 13,011 | * 52 | 58,420 | 56,117 | * 195 | 18,721 | 37,201 |
| Rent paid on machinery and equipment | 140,109 | 122,196 | 17,914 | * 138 | 403,484 | 331,276 | 6,004 | 253,861 | 71,412 |
| Rent paid on other business property | 1,151,387 | 989,228 | 162,158 | * 2,075 | 1,487,244 | 1,320,641 | 97,000 | 907,787 | 315,854 |
| Repairs | 154,411 | 131,567 | 22,844 | * 1,838 | 1,151,588 | 943,351 | 182,755 | 558,442 | 202,154 |
| Supplies | 390,841 | 311,501 | 79,339 | * 2,165 | 1,195,864 | 1,106,171 | 76,822 | 778,765 | 250,585 |
| Salaries and wages | 2,847,288 | 2,454,695 | 392,592 | * 7,851 | 2,823,324 | 2,463,850 | 84,961 | 1,560,619 | 818,271 |
| Taxes paid | 363,070 | 295,803 | 67,267 | 188 | 1,039,569 | 957,802 | 183,884 | 525,609 | 248,309 |
| Travel | 596,468 | 361,527 | 234,941 | 4,553 | 918,645 | 845,194 | 58,797 | 582,226 | 204,170 |
| Utilities | 802,179 | 657,524 | 144,655 | 3,719 | 2,102,312 | 2,003,343 | 183,284 | 1,427,091 | 392,969 |
| Other business expenses | 5,817,136 | 4,491,891 | 1,325,245 | 115,707 | 10,029,573 | 9,532,717 | 472,523 | 6,579,441 | 2,480,752 |
| Home office business deductions, total | 215,893 | 162,141 | 53,752 | * 753 | 802,305 | 789,295 | 29,529 | 641,323 | 118,443 |
| **Net income less deficit [1,2]** | **13,248,586** | **9,470,913** | **3,777,673** | **129,479** | **30,966,372** | **31,475,940** | **390,642** | **25,940,821** | **5,144,476** |
| Net income [1,2] | 14,171,000 | 10,105,269 | 4,065,731 | 153,773 | 36,881,443 | 36,066,858 | 809,827 | 28,303,071 | 6,953,960 |
| Deficit [2] | 922,414 | 634,356 | 288,058 | 24,293 | 5,915,071 | 4,590,918 | 419,185 | 2,362,250 | 1,809,484 |
| Qualified business deduction | 2,637,137 | 1,942,225 | 694,911 | 49,321 | 8,040,174 | 7,324,909 | 247,331 | 5,223,699 | 1,853,878 |
| **Returns with Schedule C-EZ:** | | | | | | | | | |
| Number of returns | 53,713 | 31,815 | 21,899 | 4,162 | 130,789 | 124,104 | 5,457 | 97,393 | 21,254 |
| Business receipts | 456,687 | 252,626 | 204,061 | 36,791 | 1,440,766 | 1,414,001 | 42,604 | 1,052,481 | 318,916 |
| Business deductions | 30,686 | 16,922 | 13,764 | * 638 | 191,587 | 187,590 | * 6,505 | 159,674 | 21,411 |
| Net income | 426,001 | 235,704 | 190,297 | 36,154 | 1,249,179 | 1,226,410 | 36,099 | 892,806 | 297,505 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Real estate and rental and leasing —continued | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Rental and leasing services | | | | | | | |
| | Total | Automotive equipment rental and leasing | Consumer electronics and appliances rental | Formal wear and costume rental | Video tape and disc rental | Home health equipment rental | Recreational goods rental | All other consumer goods rental |
| | (87) | (88) | (89) | (90) | (91) | (92) | (93) | (94) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **63,275** | **24,911** | *** 347** | ****** | **** 1,479** | ****** | **1,369** | **8,899** |
| **Business receipts, total [1,2]** | **5,977,504** | **1,407,370** | **47,003** | **0** | **139,310** | **0** | **68,195** | **766,845** |
| Income from sales and operations [1] | 5,871,862 | ** 1,440,762 | ** | ** | ** 139,502 | ** | 66,791 | 758,155 |
| Other business income (loss) [1] | 105,642 | ** 13,611 | ** | ** | ** -192 | ** | * 1,405 | 8,689 |
| **Business deductions, total [1,2]** | **6,549,902** | **1,507,685** | *** 48,954** | ****** | **** 139,743** | ****** | **221,735** | **706,985** |
| Cost of sales and operations, total | 1,584,247 | 431,327 | * 5,319 | ** | ** 16,126 | 0 | ** | ** 70,873 |
| Inventory, beginning of year | 273,163 | ** 140,985 | ** | 0 | 0 | 0 | 0 | * 1,787 |
| Cost of labor | 54,158 | * 7,662 | 0 | 0 | 0 | 0 | 0 | * 3,133 |
| Purchases | 828,156 | ** 300,164 | ** | ** | ** 23,396 | 0 | 0 | * 15,374 |
| Materials and supplies | 370,161 | ** 52,313 | ** | 0 | 0 | 0 | 0 | * 32,294 |
| Other costs | 382,006 | ** 102,753 | ** | ** | ** 1,035 | 0 | ** | ** 20,847 |
| Inventory, end of year | 323,399 | ** 167,231 | ** | ** | ** 8,306 | 0 | 0 | * 2,563 |
| Advertising expenses | 93,392 | ** 12,034 | ** | ** | ** 1,297 | 0 | * 7,621 | 33,704 |
| Car and truck expenses | 238,333 | 62,021 | * 2,392 | ** | ** 4,913 | 0 | * 1,774 | 71,455 |
| Commissions | 80,518 | 39,368 | 0 | 0 | 0 | 0 | * 1,151 | * 15,633 |
| Contract labor | 157,495 | 25,591 | 0 | ** | ** 165 | 0 | * 19,418 | 54,364 |
| Depletion | 429 | ** 7 | ** | 0 | 0 | 0 | ** | ** 10 |
| Depreciation | 2,260,494 | 504,250 | * 22,503 | ** | ** 13,301 | 0 | 151,982 | 157,006 |
| Employee benefit programs | 14,140 | * 1,129 | 0 | 0 | 0 | 0 | ** | ** 1,553 |
| Insurance | 137,201 | ** 35,092 | ** | ** | ** 5,607 | 0 | * 3,030 | 10,546 |
| Legal and professional services | 102,815 | 31,098 | * 379 | ** | ** 4,934 | 0 | 815 | 7,691 |
| Meals deducted | 22,931 | ** 2,288 | ** | 0 | 0 | 0 | * 231 | 6,817 |
| Mortgage interest | 46,444 | ** 10,201 | ** | 0 | 0 | 0 | 0 | 7,104 |
| Other interest paid on business indebtedness | 145,983 | ** 31,769 | ** | ** | ** 359 | 0 | * 4 | 15,923 |
| Office expenses | 33,815 | 6,011 | * 499 | ** | ** 166 | 0 | * 2 | 5,914 |
| Pension and profit-sharing plans | 2,303 | * 46 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rent paid on machinery and equipment | 72,171 | ** 17,814 | ** | ** | ** 434 | 0 | ** | ** 3,231 |
| Rent paid on other business property | 164,765 | 48,147 | 0 | ** | ** 23,825 | 0 | * 3,653 | 31,049 |
| Repairs | 205,542 | ** 37,396 | ** | ** | ** 479 | 0 | 7,499 | 23,038 |
| Supplies | 85,576 | ** 13,827 | ** | ** | ** 1,658 | 0 | 7,551 | 35,221 |
| Salaries and wages | 358,630 | ** 55,730 | ** | ** | ** 47,557 | 0 | * 2,077 | 45,515 |
| Taxes paid | 81,379 | 15,559 | * 1,316 | ** | ** 2,500 | 0 | * 2,338 | 12,458 |
| Travel | 71,720 | 11,296 | * 287 | 0 | 0 | 0 | * 195 | 13,782 |
| Utilities | 93,748 | ** 15,852 | ** | ** | ** 8,593 | 0 | * 3,748 | 23,884 |
| Other business expenses | 478,872 | 109,201 | * 4,116 | ** | ** 7,805 | ** | 5,749 | 54,428 |
| Home office business deductions, total | 12,962 | ** 2,720 | ** | 0 | 0 | 0 | ** | ** 6,011 |
| **Net income less deficit [1,2]** | **-503,443** | **-109,858** | *** -1,951** | ****** | **** -434** | ****** | **-152,318** | **54,107** |
| Net income [1,2] | 800,078 | 201,271 | * 6,929 | ** | ** 843 | ** | * 6,412 | 143,854 |
| Deficit [2] | 1,303,521 | 311,129 | * 8,880 | ** | ** 1,276 | ** | 158,730 | 89,747 |
| Qualified business deduction | 697,251 | 141,025 | * 689 | ** | ** 1 | 0 | * 2,181 | 58,629 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | 6,547 | * 1,054 | 0 | 0 | ** | 0 | ** 1,075 | * 1,345 |
| Business receipts | 26,695 | * 5,387 | 0 | 0 | ** | 0 | ** 6,970 | * 5,183 |
| Business deductions | 3,997 | * 58 | 0 | 0 | ** | 0 | ** 2,519 | * 178 |
| Net income | 22,698 | * 5,329 | 0 | 0 | ** | 0 | ** 4,453 | * 5,004 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Real estate and rental and leasing —continued | | | Professional, scientific, and technical services | | | |
|---|---|---|---|---|---|---|---|
| | Rental and leasing services—continued | | Lessors of nonfinancial intangible assets (except copyrighted works) | Total | Legal services | Offices of certified public accountants | Other accounting services |
| | General rental centers and other consumer goods rental | Commercial and industrial machinery and equipment rental and leasing | | | | | |
| | (95) | (96) | (97) | (98) | (99) | (100) | (101) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | |
| **Number of returns [1]** | **4,513** | **21,757** | **1,511** | **3,650,330** | **349,241** | **35,239** | **365,154** |
| **Business receipts, total [1,2]** | **474,407** | **3,074,375** | **66,067** | **203,648,342** | **40,894,359** | **4,466,006** | **10,290,894** |
| Income from sales and operations [1] | 470,076 | 2,996,576 | 63,646 | 201,097,163 | 40,263,438 | 4,435,996 | 10,180,129 |
| Other business income (loss) [1] | * 4,331 | 77,799 | * 2,420 | 2,551,179 | 630,921 | 30,010 | 110,765 |
| **Business deductions, total [1,2]** | **435,360** | **3,489,440** | **72,191** | **118,755,623** | **22,760,960** | **2,712,113** | **5,901,249** |
| Cost of sales and operations, total | 236,292 | 824,310 | * 14,715 | 24,376,306 | 2,330,056 | 23,075 | 577,054 |
| Inventory, beginning of year | * 33,719 | 96,672 | * 320 | 1,082,944 | 61,180 | * 3,769 | 34,804 |
| Cost of labor | ** | ** 43,363 | * 4,518 | 3,677,779 | 75,912 | * 1,748 | 32,053 |
| Purchases | * 182,467 | 306,755 | * 4,233 | 8,882,174 | 15,174 | * 3,590 | 469,698 |
| Materials and supplies | ** | ** 285,554 | 0 | 2,433,006 | 67,715 | * 1,727 | 18,144 |
| Other costs | * 53,716 | 203,655 | * 5,956 | 9,269,725 | 2,164,358 | 14,201 | 56,922 |
| Inventory, end of year | * 33,674 | 111,625 | * 312 | 969,323 | 54,282 | * 1,960 | 34,568 |
| Advertising expenses | 12,157 | 26,580 | * 1,361 | 2,979,027 | 884,119 | 45,169 | 80,298 |
| Car and truck expenses | 16,044 | 79,734 | 0 | 8,250,509 | 895,264 | 138,709 | 639,623 |
| Commissions | ** | ** 24,365 | * 5,604 | 1,511,875 | 191,035 | 46,650 | 74,090 |
| Contract labor | 11,828 | 46,129 | * 611 | 7,798,802 | 1,025,960 | 142,979 | 398,693 |
| Depletion | 0 | * 412 | 0 | 6,538 | 850 | * 257 | * 60 |
| Depreciation | 30,742 | 1,380,711 | * 2,980 | 4,041,163 | 338,195 | 105,618 | 236,616 |
| Employee benefit programs | * 1,133 | 10,325 | * 2 | 685,350 | 231,889 | 37,341 | 34,224 |
| Insurance | 5,993 | 76,933 | * 1,469 | 1,769,635 | 568,518 | 56,557 | 76,736 |
| Legal and professional services | 6,223 | 51,676 | 3,571 | 3,343,921 | 948,932 | 49,787 | 142,076 |
| Meals deducted | 2,580 | 11,015 | * 11 | 1,463,669 | 190,779 | 32,561 | 79,201 |
| Mortgage interest | * 2,248 | 26,891 | * 20 | 326,162 | 74,822 | 46,663 | 35,981 |
| Other interest paid on business indebtedness | 6,930 | 90,999 | * 4,245 | 619,441 | 127,664 | 30,014 | 40,169 |
| Office expenses | 2,275 | 18,948 | * 2,698 | 3,050,996 | 817,962 | 132,216 | 277,436 |
| Pension and profit-sharing plans | ** | ** 2,258 | 0 | 353,766 | 102,901 | 14,714 | 26,860 |
| Rent paid on machinery and equipment | * 1,994 | 48,698 | * 37 | 1,038,443 | 167,399 | 15,571 | 53,691 |
| Rent paid on other business property | * 10,047 | 48,044 | * 1,839 | 5,007,993 | 1,813,413 | 233,372 | 264,175 |
| Repairs | 10,158 | 126,973 | * 2,695 | 899,603 | 165,959 | 33,370 | 73,119 |
| Supplies | 6,246 | 21,074 | * 4,117 | 3,746,673 | 349,129 | 47,148 | 181,284 |
| Salaries and wages | * 15,613 | 192,138 | * 844 | 13,564,057 | 4,385,982 | 706,149 | 675,348 |
| Taxes paid | 5,498 | 41,712 | * 388 | 2,077,117 | 558,788 | 86,215 | 125,072 |
| Travel | * 1,027 | 45,133 | * 1,731 | 5,246,144 | 424,080 | 50,235 | 187,645 |
| Utilities | 7,508 | 34,163 | * 5,222 | 4,273,804 | 815,780 | 97,587 | 392,073 |
| Other business expenses | 42,065 | 255,508 | 17,984 | 19,025,858 | 5,068,919 | 501,447 | 932,946 |
| Home office business deductions, total | ** | ** 4,229 | * 48 | 2,685,940 | 240,931 | 33,341 | 211,680 |
| **Net income less deficit [1,2]** | **39,047** | **-332,037** | **-6,124** | **84,984,173** | **18,142,013** | **1,753,455** | **4,391,474** |
| Net income [1,2] | 65,924 | 374,845 | * 14,508 | 94,424,862 | 18,891,762 | 1,794,045 | 4,949,842 |
| Deficit [2] | 26,877 | 706,881 | * 20,632 | 9,440,689 | 749,749 | 40,590 | 558,368 |
| Qualified business deduction | 18,527 | 476,199 | * 18,014 | 13,787,696 | 2,051,830 | 301,266 | 875,322 |
| **Returns with Schedule C-EZ:** | | | | | | | |
| Number of returns | 0 | 3,073 | * 138 | 662,483 | 53,853 | 3,047 | 90,057 |
| Business receipts | 0 | 9,155 | * 71 | 7,847,350 | 1,023,285 | 13,824 | 749,353 |
| Business deductions | 0 | 1,243 | 0 | 612,833 | 41,634 | 5,368 | 85,097 |
| Net income | 0 | 7,912 | * 71 | 7,234,517 | 981,651 | 8,457 | 664,257 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Professional, scientific, and technical services —continued | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Architectural, engineering, and related services | | | | | | Specialized design services | Computer systems design services |
| | Total | Architectural services | Engineering services | Drafting, building inspections, and geophysical surveying | Surveying and mapping (except geophysical) services | Testing laboratories | | |
| | (102) | (103) | (104) | (105) | (106) | (107) | (108) | (109) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **291,771** | **111,893** | **105,520** | **59,330** | **10,692** | **4,335** | **261,904** | **297,644** |
| **Business receipts, total [1,2]** | **17,525,213** | **7,048,920** | **7,275,221** | **2,417,640** | **576,533** | **206,899** | **10,456,589** | **13,327,182** |
| Income from sales and operations [1] | 17,383,347 | 6,969,285 | 7,229,420 | 2,405,756 | ** 778,885 | ** | 10,392,513 | 13,303,668 |
| Other business income (loss) [1] | 141,866 | 79,635 | 45,801 | * 11,883 | ** 4,546 | ** | 64,076 | 23,514 |
| **Business deductions, total [1,2]** | **11,870,389** | **5,476,744** | **4,543,256** | **1,331,184** | **359,980** | **159,226** | **7,538,732** | **7,442,012** |
| Cost of sales and operations, total | 2,997,638 | 1,214,999 | 1,527,851 | ** 214,709 | ** | * 40,079 | 3,150,641 | 1,817,400 |
| Inventory, beginning of year | 136,092 | 49,600 | 60,293 | 0 | 0 | * 26,199 | 223,563 | 68,460 |
| Cost of labor | 576,176 | 325,888 | 160,895 | ** 78,384 | ** | * 11,009 | 94,284 | 456,599 |
| Purchases | 758,837 | 223,099 | 502,728 | ** 10,432 | ** | * 22,578 | 1,849,638 | 694,025 |
| Materials and supplies | 761,402 | 492,084 | 188,259 | 78,006 | 0 | * 3,054 | 367,669 | 79,333 |
| Other costs | 934,212 | 201,598 | 678,941 | * 47,888 | 0 | * 5,786 | 774,166 | 580,986 |
| Inventory, end of year | 169,081 | 77,269 | 63,264 | 0 | 0 | * 28,547 | 158,679 | 62,002 |
| Advertising expenses | 130,560 | 64,921 | 30,420 | 31,019 | * 999 | * 3,201 | 145,556 | 217,731 |
| Car and truck expenses | 1,047,938 | 451,681 | 343,596 | 190,231 | 38,549 | * 23,880 | 424,202 | 547,816 |
| Commissions | 130,710 | 64,462 | 13,610 | ** 52,638 | ** | ** | 55,784 | 92,873 |
| Contract labor | 1,120,091 | 609,466 | 363,070 | 101,465 | ** 46,091 | ** | 338,867 | 759,564 |
| Depletion | * 621 | 0 | * 12 | ** 610 | ** | 0 | 0 | 0 |
| Depreciation | 591,681 | 282,184 | 250,564 | 39,002 | 13,103 | * 6,829 | 315,227 | 182,459 |
| Employee benefit programs | 65,558 | 30,930 | 24,298 | * 7,002 | * 2,883 | * 446 | 10,524 | 37,920 |
| Insurance | 285,498 | 133,506 | 89,718 | 44,557 | 14,620 | * 3,097 | 55,727 | 54,078 |
| Legal and professional services | 273,860 | 121,693 | 109,763 | 25,770 | 9,599 | 7,035 | 106,236 | 136,056 |
| Meals deducted | 96,965 | 31,483 | 45,929 | 16,032 | * 2,709 | * 811 | 75,145 | 72,051 |
| Mortgage interest | 29,875 | 14,671 | 14,129 | * 942 | 0 | * 133 | * 8,121 | 5,504 |
| Other interest paid on business indebtedness | 48,772 | 21,848 | 17,998 | * 7,288 | * 1,100 | * 538 | 34,528 | 37,148 |
| Office expenses | 203,215 | 83,058 | 75,462 | 27,811 | 11,000 | * 5,884 | 134,394 | 164,779 |
| Pension and profit-sharing plans | 20,232 | 5,639 | 9,002 | * 3,422 | ** 2,168 | ** | 1,867 | 8,981 |
| Rent paid on machinery and equipment | 146,763 | 86,570 | 51,561 | * 2,916 | * 5,532 | * 183 | 46,306 | 59,118 |
| Rent paid on other business property | 310,671 | 160,344 | 126,582 | 7,755 | * 10,854 | * 5,136 | 271,273 | 187,229 |
| Repairs | 162,904 | 106,716 | 41,879 | 10,128 | * 2,352 | * 1,829 | 34,468 | 53,987 |
| Supplies | 711,319 | 415,493 | 184,717 | 79,742 | 24,282 | * 7,085 | 385,674 | 224,666 |
| Salaries and wages | 1,254,522 | 527,909 | 409,030 | 165,396 | 124,112 | * 28,076 | 293,874 | 885,964 |
| Taxes paid | 189,078 | 96,082 | 65,018 | 20,113 | 4,363 | * 3,502 | 70,643 | 132,698 |
| Travel | 296,710 | 73,305 | 190,906 | 26,717 | 2,812 | * 2,971 | 177,781 | 290,866 |
| Utilities | 332,618 | 155,835 | 110,846 | 51,484 | 10,342 | 4,112 | 281,018 | 291,306 |
| Other business expenses | 1,154,667 | 622,560 | 360,872 | 137,737 | 22,741 | 10,757 | 841,826 | 909,735 |
| Home office business deductions, total | 233,191 | 91,691 | 69,084 | 65,672 | * 3,218 | * 3,525 | 245,042 | 217,455 |
| **Net income less deficit [1,2]** | **5,596,835** | **1,513,492** | **2,732,772** | **1,086,345** | **216,553** | **47,673** | **2,964,562** | **5,905,029** |
| Net income [1,2] | 6,777,345 | 2,040,502 | 3,264,677 | 1,192,615 | 217,062 | * 62,489 | 3,647,693 | 6,649,348 |
| Deficit [2] | 1,180,510 | 527,010 | 531,905 | 106,270 | * 509 | * 14,815 | 683,131 | 744,319 |
| Qualified business deduction | 1,105,823 | 370,103 | 527,401 | 155,719 | 35,678 | * 16,923 | 745,981 | 924,178 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | 41,772 | 10,930 | 22,466 | 6,297 | ** 2,078 | ** | 41,023 | 74,159 |
| Business receipts | 536,851 | 158,007 | 316,064 | 56,159 | ** 6,621 | ** | 346,957 | 777,278 |
| Business deductions | 34,733 | 9,700 | 17,337 | * 6,593 | ** 1,103 | ** | 34,008 | 54,628 |
| Net income | 502,118 | 148,307 | 298,726 | 49,566 | ** 5,518 | ** | 312,949 | 722,650 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Professional, scientific, and technical services —continued | | | | | | Administrative and support and waste management and remediation services | |
|---|---|---|---|---|---|---|---|---|
| | Other professional, scientific, and technical services | | | | | | | |
| | Total | Management, scientific, and technical consulting services | Scientific research and development services | Advertising and related services | Market research and public opinion polling | Other miscellaneous services | Total | Management of companies and enterprises |
| | (110) | (111) | (112) | (113) | (114) | (115) | (116) | (117) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **2,049,378** | **980,042** | **55,940** | **141,768** | **44,914** | **826,715** | **2,626,388** | **4,684** |
| **Business receipts, total [1,2]** | **106,688,100** | **53,427,031** | **1,646,616** | **9,449,217** | **1,202,482** | **40,962,754** | **83,385,001** | **549,276** |
| Income from sales and operations [1] | 105,138,072 | 52,645,134 | 1,612,287 | 9,321,076 | 1,173,602 | 40,385,973 | 82,371,816 | 477,299 |
| Other business income (loss) [1] | 1,550,028 | 781,897 | 34,329 | 128,141 | * 28,880 | 576,781 | 1,013,184 | 71,977 |
| **Business deductions, total [1,2]** | **60,530,169** | **25,596,939** | **1,116,112** | **6,551,952** | **775,065** | **26,490,101** | **60,024,753** | **519,625** |
| Cost of sales and operations, total | 13,480,442 | 4,275,363 | 148,307 | 1,876,396 | 178,154 | 7,002,222 | 14,595,583 | 209,058 |
| Inventory, beginning of year | 555,078 | 165,744 | * 19,707 | 12,473 | 0 | 357,155 | 509,398 | * 7,193 |
| Cost of labor | 2,441,007 | 1,427,292 | * 6,296 | 96,229 | * 40 | 911,150 | 2,553,519 | * 76,603 |
| Purchases | 5,091,212 | 1,345,174 | 89,359 | 826,969 | 0 | 2,829,710 | 4,483,709 | * 84,000 |
| Materials and supplies | 1,137,015 | 239,320 | 34,136 | 140,223 | * 35,838 | 687,498 | 3,055,456 | * 14,954 |
| Other costs | 4,744,881 | 1,242,664 | 18,510 | 805,805 | 142,276 | 2,535,625 | 4,387,836 | * 33,273 |
| Inventory, end of year | 488,751 | 144,831 | * 19,700 | 5,302 | 0 | 318,917 | 394,334 | * 6,966 |
| Advertising expenses | 1,475,593 | 532,770 | 13,887 | 361,602 | 5,187 | 562,147 | 884,503 | 3,381 |
| Car and truck expenses | 4,556,957 | 2,173,792 | 87,872 | 341,343 | 53,211 | 1,900,738 | 7,646,144 | 16,100 |
| Commissions | 920,734 | 415,193 | 26,324 | 153,898 | * 3,400 | 321,920 | 600,542 | * 16,630 |
| Contract labor | 4,012,647 | 1,972,703 | 46,180 | 663,105 | 29,196 | 1,301,462 | 4,306,267 | * 19,815 |
| Depletion | 4,749 | 4,206 | 0 | 0 | 0 | 542 | 8,505 | * 87 |
| Depreciation | 2,271,367 | 1,036,624 | 63,518 | 137,543 | 15,176 | 1,018,506 | 3,291,933 | 59,912 |
| Employee benefit programs | 267,893 | 145,276 | 6,800 | 17,091 | 2,101 | 96,624 | 145,969 | * 1,455 |
| Insurance | 672,521 | 261,827 | 7,774 | 53,463 | 6,158 | 343,300 | 1,426,828 | 8,277 |
| Legal and professional services | 1,686,975 | 966,383 | 46,081 | 130,315 | 9,394 | 534,802 | 712,205 | 9,906 |
| Meals deducted | 916,967 | 484,698 | 18,634 | 92,979 | 10,269 | 310,387 | 500,451 | 1,071 |
| Mortgage interest | 125,196 | 53,321 | * 623 | ** 4,316 | ** | 66,936 | 137,249 | * 946 |
| Other interest paid on business indebtedness | 301,146 | 149,297 | 4,896 | 36,680 | 2,168 | 108,105 | 315,398 | 4,513 |
| Office expenses | 1,320,994 | 589,688 | 21,993 | 118,791 | 29,054 | 561,468 | 798,935 | 2,701 |
| Pension and profit-sharing plans | 178,211 | 122,000 | * 1,165 | 5,466 | * 998 | 48,583 | 32,111 | * 190 |
| Rent paid on machinery and equipment | 549,594 | 306,992 | 4,325 | 47,607 | 3,719 | 186,951 | 679,481 | * 397 |
| Rent paid on other business property | 1,927,860 | 765,257 | 33,585 | 274,896 | 16,173 | 837,949 | 911,994 | 8,722 |
| Repairs | 375,795 | 161,454 | 4,605 | 24,949 | 2,241 | 182,545 | 1,364,171 | 5,784 |
| Supplies | 1,847,454 | 641,943 | 38,129 | 177,350 | 22,199 | 967,833 | 3,502,457 | 3,720 |
| Salaries and wages | 5,362,219 | 2,051,948 | 111,228 | 463,845 | 92,998 | 2,642,200 | 6,493,169 | 65,179 |
| Taxes paid | 914,623 | 347,268 | 29,610 | 55,398 | 8,657 | 473,691 | 1,002,916 | 5,819 |
| Travel | 3,818,827 | 2,374,847 | 71,561 | 248,884 | 46,758 | 1,076,777 | 838,838 | 5,353 |
| Utilities | 2,063,421 | 1,012,540 | 24,394 | 182,293 | 26,686 | 817,507 | 2,005,196 | 4,721 |
| Other business expenses | 9,616,318 | 3,791,357 | 241,589 | 902,571 | 190,335 | 4,490,466 | 6,564,560 | 64,333 |
| Home office business deductions, total | 1,504,301 | 763,348 | 57,309 | 157,120 | 14,625 | 511,899 | 675,064 | * 729 |
| **Net income less deficit [1,2]** | **46,230,805** | **27,866,962** | **530,965** | **2,907,915** | **427,417** | **14,497,545** | **23,425,084** | **29,965** |
| Net income [1,2] | 51,714,827 | 30,456,538 | 846,973 | 3,221,228 | 511,594 | 16,678,493 | 28,859,309 | 96,236 |
| Deficit [2] | 5,484,021 | 2,589,576 | 316,008 | 313,312 | 84,178 | 2,180,948 | 5,434,225 | 66,271 |
| Qualified business deduction | 7,783,296 | 4,404,465 | 88,888 | 533,279 | 85,689 | 2,670,976 | 3,859,542 | 22,949 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | 358,572 | 169,365 | 15,617 | 29,735 | 13,392 | 130,464 | 729,662 | * 574 |
| Business receipts | 4,399,801 | 2,412,332 | 136,433 | 266,589 | 80,743 | 1,503,704 | 6,192,746 | * 3,297 |
| Business deductions | 357,366 | 196,844 | 5,725 | 24,057 | * 6,200 | 124,541 | 584,282 | * 826 |
| Net income | 4,042,435 | 2,215,488 | 130,708 | 242,532 | 74,544 | 1,379,163 | 5,608,464 | * 2,471 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Administrative and support and waste management and remediation services—continued | | Educational services | Health care and social assistance | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | Ambulatory health care services | | | |
| | Administrative and support services | Waste management and remediation services | Total | Total | Total | Offices of physicians (except mental health specialists) | Offices of physicians, mental health specialists | Offices of dentists |
| | (118) | (119) | (120) | (121) | (122) | (123) | (124) | (125) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **2,597,554** | **24,150** | **837,403** | **2,071,626** | **1,222,470** | **194,481** | **40,888** | **68,638** |
| **Business receipts, total [1,2]** | **79,936,896** | **2,898,828** | **12,640,322** | **120,062,514** | **95,091,572** | **28,715,522** | **4,321,785** | **22,636,518** |
| Income from sales and operations [1] | 79,008,701 | 2,885,816 | 12,507,806 | 118,218,740 | 93,649,863 | 27,978,448 | 4,221,996 | 22,469,119 |
| Other business income (loss) [1] | 928,195 | 13,012 | 132,516 | 1,843,774 | 1,441,709 | 737,074 | 99,789 | 167,400 |
| **Business deductions, total [1,2]** | **57,057,669** | **2,447,459** | **9,053,085** | **74,319,203** | **57,339,931** | **15,375,136** | **1,812,883** | **15,901,551** |
| Cost of sales and operations, total | 13,645,749 | 740,776 | 599,547 | 5,434,382 | 4,785,387 | 1,143,253 | 26,704 | 1,272,837 |
| Inventory, beginning of year | 440,341 | 61,863 | 89,304 | 271,295 | 262,099 | 44,978 | * 821 | ** 21,595 |
| Cost of labor | 2,437,993 | 38,923 | 101,285 | 733,084 | 616,763 | 93,049 | * 18,680 | ** 171,492 |
| Purchases | 3,931,586 | 468,123 | 220,075 | 1,642,873 | 1,497,364 | ** 317,012 | ** | 161,339 |
| Materials and supplies | 3,014,951 | * 25,551 | 59,693 | 1,131,493 | 1,033,824 | 241,933 | * 1,665 | 387,965 |
| Other costs | 4,135,954 | 218,608 | 201,050 | 1,913,480 | 1,623,611 | 493,145 | * 5,860 | 546,587 |
| Inventory, end of year | 315,076 | 72,292 | 71,859 | 257,843 | 248,274 | ** 47,186 | ** | ** 7,312 |
| Advertising expenses | 864,766 | 16,356 | 275,333 | 1,230,261 | 1,047,707 | 197,146 | 23,981 | 309,933 |
| Car and truck expenses | 7,526,224 | 103,820 | 943,923 | 4,390,645 | 3,112,145 | 350,270 | 90,547 | 166,711 |
| Commissions | 560,295 | 23,617 | 139,437 | 462,274 | 316,798 | 65,508 | 19,397 | 34,596 |
| Contract labor | 4,166,110 | 120,342 | 541,004 | 2,864,336 | 2,183,867 | 675,101 | 98,224 | 381,211 |
| Depletion | 8,373 | * 45 | 532 | 6,884 | 5,846 | * 182 | * 19 | * 117 |
| Depreciation | 3,004,077 | 227,945 | 272,925 | 2,328,938 | 1,874,601 | 430,404 | 58,759 | 699,064 |
| Employee benefit programs | 129,375 | 15,139 | 20,349 | 603,365 | 476,029 | 172,748 | 22,545 | 146,194 |
| Insurance | 1,341,503 | 77,048 | 123,031 | 1,823,564 | 1,550,634 | 589,487 | 57,903 | 319,863 |
| Legal and professional services | 668,954 | 33,345 | 178,400 | 1,556,284 | 1,308,225 | 344,404 | 89,657 | 277,451 |
| Meals deducted | 482,138 | 17,241 | 150,907 | 1,288,999 | 418,732 | 71,845 | 19,524 | 49,445 |
| Mortgage interest | 133,649 | 2,655 | 57,482 | 305,578 | 178,154 | 26,882 | * 4,496 | 90,591 |
| Other interest paid on business indebtedness | 289,879 | 21,006 | 32,858 | 437,309 | 390,916 | 56,106 | 9,406 | 159,305 |
| Office expenses | 774,487 | 21,748 | 276,005 | 1,936,746 | 1,627,755 | 419,011 | 67,513 | 393,794 |
| Pension and profit-sharing plans | 30,591 | 1,330 | 8,186 | 352,596 | 347,672 | 146,090 | 9,837 | 145,196 |
| Rent paid on machinery and equipment | 652,980 | 26,105 | 85,193 | 481,138 | 391,640 | 121,421 | 14,958 | 79,715 |
| Rent paid on other business property | 871,665 | 31,606 | 832,181 | 5,570,834 | 4,464,412 | 1,096,347 | 282,866 | 978,017 |
| Repairs | 1,267,563 | 90,824 | 172,015 | 1,048,532 | 749,810 | 147,752 | 19,139 | 237,232 |
| Supplies | 3,446,640 | 52,097 | 530,066 | 4,517,962 | 3,415,804 | 906,813 | 68,098 | 1,215,241 |
| Salaries and wages | 6,160,179 | 267,811 | 764,743 | 17,217,082 | 13,604,455 | 3,817,046 | 212,463 | 5,381,366 |
| Taxes paid | 952,754 | 44,342 | 166,064 | 2,243,667 | 1,760,864 | 463,262 | 47,238 | 637,524 |
| Travel | 807,599 | 25,886 | 477,772 | 1,166,741 | 943,857 | 241,969 | 52,496 | 97,785 |
| Utilities | 1,952,304 | 48,172 | 516,707 | 2,747,972 | 1,896,983 | 379,555 | 78,372 | 380,738 |
| Other business expenses | 6,084,113 | 416,114 | 1,463,558 | 12,507,598 | 9,812,991 | 3,376,393 | 391,428 | 2,430,532 |
| Home office business deductions, total | 652,594 | 21,742 | 261,224 | 1,403,126 | 452,976 | 99,596 | 45,125 | 10,935 |
| **Net income less deficit [1,2]** | **22,944,057** | **451,062** | **3,582,252** | **45,925,881** | **37,823,243** | **13,367,993** | **2,508,902** | **6,735,522** |
| Net income [1,2] | 28,217,272 | 545,801 | 5,253,335 | 50,165,993 | 40,741,769 | 13,906,367 | 2,575,710 | 7,019,016 |
| Deficit [2] | 5,273,214 | 94,740 | 1,671,083 | 4,240,112 | 2,918,525 | 538,374 | 66,808 | 283,494 |
| Qualified business deduction | 3,751,647 | 84,946 | 1,050,661 | 5,288,728 | 4,339,218 | 1,162,536 | 243,141 | 691,650 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | 726,022 | * 3,066 | 286,159 | 503,812 | 246,327 | 43,655 | 2,481 | 7,959 |
| Business receipts | 6,174,606 | * 14,843 | 1,565,097 | 5,147,260 | 2,919,208 | 888,400 | 66,617 | 30,242 |
| Business deductions | 583,107 | * 349 | 163,644 | 392,392 | 221,671 | 36,543 | 2,185 | 6,157 |
| Net income | 5,591,499 | * 14,494 | 1,401,452 | 4,754,869 | 2,697,538 | 851,857 | 64,432 | 24,085 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Health care and social assistance —continued | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Ambulatory health care services —continued | | | | | | | |
| | Offices of chiropractors | Offices of optometrists | Offices of mental health practitioners and social therapists | Offices of podiatrists | Outpatient care centers and other miscellaneous health practitioners | Medical and diagnostic laboratories | Home health care services | Other ambulatory health care services (including ambulance services, blood, organ banks) |
| | (126) | (127) | (128) | (129) | (130) | (131) | (132) | (133) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **28,190** | **18,835** | **223,230** | **3,601** | **225,950** | **23,619** | **359,621** | **35,418** |
| **Business receipts, total [1,2]** | **3,561,711** | **3,651,690** | **11,030,741** | **876,348** | **8,991,107** | **1,413,127** | **8,115,266** | **1,777,755** |
| Income from sales and operations [1] | 3,484,858 | 3,649,521 | 10,848,372 | 895,212 | 8,877,135 | 1,402,562 | 8,063,202 | 1,759,439 |
| Other business income (loss) [1] | 76,853 | 2,169 | 182,370 | -18,863 | 113,973 | 10,566 | 52,064 | 18,316 |
| **Business deductions, total [1,2]** | **2,297,475** | **2,752,616** | **5,199,973** | **551,051** | **5,777,253** | **986,704** | **5,401,707** | **1,283,583** |
| Cost of sales and operations, total | 156,562 | 757,492 | 225,535 | * 21,547 | 543,296 | 161,628 | 244,069 | 232,463 |
| Inventory, beginning of year | ** | 91,499 | ** 29,312 | ** | 55,374 | * 7,142 | 5,031 | * 6,347 |
| Cost of labor | ** | * 2,595 | ** 53,115 | ** | 65,317 | * 32,184 | 130,097 | * 50,235 |
| Purchases | 105,348 | 539,206 | 78,004 | * 2,553 | 171,608 | * 12,084 | 70,411 | 39,799 |
| Materials and supplies | 9,907 | 119,453 | 34,846 | * 12,612 | 135,576 | * 40,524 | 37,694 | * 11,649 |
| Other costs | 32,479 | 95,361 | ** 63,140 | ** | 173,399 | 77,153 | 6,975 | * 129,511 |
| Inventory, end of year | ** | 90,623 | ** 26,499 | ** | 57,977 | * 7,460 | 6,139 | * 5,078 |
| Advertising expenses | 87,867 | 34,052 | 102,898 | 9,152 | 165,820 | 9,775 | 75,789 | 31,293 |
| Car and truck expenses | 100,551 | 53,245 | 517,277 | 6,444 | 518,145 | 82,752 | 1,046,129 | 180,073 |
| Commissions | * 5,577 | 4,508 | ** 9,506 | ** | 75,620 | * 31,651 | 37,780 | * 32,655 |
| Contract labor | 75,703 | 51,498 | 261,847 | 7,838 | 211,255 | 101,609 | 232,479 | 87,101 |
| Depletion | 0 | * 4,958 | 0 | 0 | ** 350 | ** | * 216 | * 3 |
| Depreciation | 98,560 | 88,641 | 130,974 | 4,122 | 213,293 | 28,385 | 80,930 | 41,467 |
| Employee benefit programs | 11,430 | 19,295 | 37,352 | 9,074 | 20,767 | 5,566 | 24,879 | 6,179 |
| Insurance | 77,259 | 39,311 | 109,287 | 35,122 | 154,768 | 12,963 | 102,767 | 51,902 |
| Legal and professional services | 59,130 | 32,574 | 172,299 | 13,874 | 181,826 | 22,804 | 60,093 | 54,112 |
| Meals deducted | 21,039 | 8,514 | 68,985 | 1,191 | 86,566 | 5,396 | 69,999 | 16,229 |
| Mortgage interest | * 4,796 | 7,577 | ** 12,294 | ** | 19,352 | * 1,483 | 9,877 | * 806 |
| Other interest paid on business indebtedness | 29,228 | 18,960 | 10,964 | 3,525 | 87,638 | 3,579 | 7,332 | 4,873 |
| Office expenses | 94,628 | 55,845 | 234,197 | 14,978 | 177,054 | 14,145 | 122,058 | 34,533 |
| Pension and profit-sharing plans | * 3,351 | 5,696 | 7,382 | 3,567 | 4,023 | * 21,284 | 823 | * 424 |
| Rent paid on machinery and equipment | 24,131 | 9,284 | 34,031 | * 2,277 | 51,667 | 757 | 50,091 | 3,308 |
| Rent paid on other business property | 322,274 | 223,010 | 709,751 | 75,838 | 574,319 | 49,824 | 129,693 | 22,473 |
| Repairs | 43,898 | 18,708 | 56,654 | 4,200 | 67,669 | 16,087 | 112,309 | 26,165 |
| Supplies | 212,982 | 64,212 | 178,527 | 41,784 | 310,506 | 91,982 | 258,687 | 66,971 |
| Salaries and wages | 330,365 | 730,924 | 713,648 | 133,488 | 554,428 | 134,214 | 1,468,134 | 128,379 |
| Taxes paid | 59,105 | 98,592 | 118,036 | 17,756 | 96,701 | 27,027 | 179,239 | 16,384 |
| Travel | 64,850 | 20,895 | 121,904 | 2,293 | 164,140 | 20,390 | 106,578 | 50,555 |
| Utilities | 99,368 | 62,448 | 303,248 | 17,450 | 271,835 | 32,767 | 233,199 | 38,002 |
| Other business expenses | 309,085 | 337,845 | 877,997 | 122,694 | 1,081,281 | 104,147 | 639,171 | 142,417 |
| Home office business deductions, total | 4,190 | 449 | 151,561 | * 2,603 | 88,021 | * 1,850 | 36,955 | 11,692 |
| **Net income less deficit [1,2]** | **1,264,236** | **912,267** | **5,838,153** | **325,297** | **3,211,066** | **426,550** | **2,738,823** | **494,433** |
| Net income [1,2] | 1,329,053 | 927,329 | 6,106,654 | 328,619 | 3,899,774 | 464,861 | 3,555,588 | 628,796 |
| Deficit [2] | 64,817 | 15,063 | 268,501 | * 3,321 | 688,708 | 38,311 | 816,765 | 134,363 |
| Qualified business deduction | 175,491 | 125,009 | 915,832 | 34,663 | 546,185 | 76,459 | 280,600 | 87,651 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | * 1,359 | 3,735 | ** 35,481 | ** | 44,557 | 5,546 | 93,665 | 7,888 |
| Business receipts | * 5,783 | 59,632 | ** 295,746 | ** | 406,770 | 53,559 | 1,042,350 | 70,109 |
| Business deductions | * 1,546 | * 4,083 | ** 34,049 | ** | 56,916 | * 4,637 | 72,429 | 3,124 |
| Net income | * 4,237 | 55,548 | ** 261,697 | ** | 349,855 | 48,922 | 969,921 | 66,985 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Health care and social assistance —continued | | | Arts, entertainment, and recreation | | | |
|---|---|---|---|---|---|---|---|
| | Hospitals | Nursing and residential care facilities | Social assistance | Total | Performing arts, spectator sports and related industries | Museums, historical sites, and similar institutions | Amusement, gambling, and recreation industries |
| | (134) | (135) | (136) | (137) | (138) | (139) | (140) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | |
| **Number of returns [1]** | **5,228** | **83,735** | **760,193** | **1,723,755** | **1,541,522** | **8,517** | **173,717** |
| **Business receipts, total [1,2]** | **926,305** | **5,514,495** | **18,530,142** | **51,768,247** | **39,167,655** | **282,924** | **12,317,668** |
| Income from sales and operations [1] | 924,715 | 5,482,089 | 18,162,072 | 50,363,164 | 38,282,085 | 282,526 | 11,798,553 |
| Other business income (loss) [1] | 1,589 | 32,407 | 368,069 | 1,405,083 | 885,570 | * 398 | 519,115 |
| **Business deductions, total [1,2]** | **743,117** | **5,078,743** | **11,157,411** | **39,128,658** | **26,971,281** | **240,111** | **11,917,266** |
| Cost of sales and operations, total | 28,825 | 295,187 | 324,984 | 7,623,656 | 4,344,994 | * 150,767 | 3,127,895 |
| Inventory, beginning of year | * 1,586 | 1,059 | 6,551 | 957,370 | 632,041 | * 65,486 | 259,843 |
| Cost of labor | 0 | 64,172 | 52,148 | 478,796 | ** 244,925 | ** | 233,871 |
| Purchases | * 19,085 | 17,424 | 109,000 | 2,877,178 | 1,505,964 | * 163,965 | 1,207,249 |
| Materials and supplies | * 3,428 | 12,414 | 81,827 | 939,653 | ** 864,910 | ** | 74,743 |
| Other costs | * 7,253 | 201,309 | 81,307 | 3,240,080 | 1,620,032 | * 568 | 1,619,481 |
| Inventory, end of year | * 2,527 | 1,192 | 5,850 | 869,421 | 522,437 | * 79,693 | 267,291 |
| Advertising expenses | 2,051 | 30,723 | 149,781 | 814,248 | 598,203 | * 1,901 | 214,144 |
| Car and truck expenses | 14,710 | 304,161 | 959,630 | 2,494,830 | 2,130,674 | * 23,990 | 340,165 |
| Commissions | * 3,151 | 11,797 | 130,527 | 894,582 | ** 807,255 | ** | 87,326 |
| Contract labor | 9,911 | 163,709 | 506,849 | 1,692,738 | ** 1,473,060 | ** | 219,678 |
| Depletion | ** | ** 1,038 | 0 | 2,645 | 672 | 0 | * 1,973 |
| Depreciation | 23,047 | 144,249 | 287,041 | 2,248,646 | 1,468,803 | * 3,043 | 776,800 |
| Employee benefit programs | 22,050 | 79,693 | 25,593 | 66,249 | 40,326 | * 209 | 25,714 |
| Insurance | 11,517 | 86,577 | 174,836 | 462,383 | 276,778 | * 2,746 | 182,859 |
| Legal and professional services | 53,523 | 58,532 | 136,004 | 825,963 | 678,032 | 2,046 | 145,885 |
| Meals deducted | 9,935 | 88,572 | 771,761 | 520,219 | 435,540 | * 590 | 84,089 |
| Mortgage interest | * 110 | 75,171 | 52,142 | 87,057 | 46,836 | * 710 | 39,511 |
| Other interest paid on business indebtedness | * 4,287 | 18,016 | 24,090 | 283,413 | 114,685 | * 18 | 168,709 |
| Office expenses | 8,713 | 52,045 | 248,233 | 584,095 | 482,143 | 2,226 | 99,726 |
| Pension and profit-sharing plans | * 120 | 2,136 | * 2,668 | 25,144 | 23,194 | 0 | 1,950 |
| Rent paid on machinery and equipment | * 2,706 | 33,988 | 52,803 | 378,741 | ** 261,929 | ** | 116,811 |
| Rent paid on other business property | 58,988 | 293,420 | 754,014 | 1,807,678 | 902,572 | * 8,787 | 896,319 |
| Repairs | 6,648 | 83,791 | 208,283 | 515,080 | 330,301 | * 305 | 184,474 |
| Supplies | 21,428 | 246,167 | 834,563 | 1,643,675 | 1,244,243 | * 2,043 | 397,390 |
| Salaries and wages | 252,430 | 1,498,582 | 1,861,615 | 2,475,184 | 1,303,555 | * 4,047 | 1,167,583 |
| Taxes paid | 28,042 | 193,872 | 260,889 | 500,403 | 265,947 | * 732 | 233,724 |
| Travel | 12,420 | 62,629 | 147,836 | 1,744,083 | 1,578,272 | * 7,332 | 158,479 |
| Utilities | 17,151 | 178,558 | 655,280 | 1,305,045 | 925,729 | 7,784 | 371,532 |
| Other business expenses | 149,096 | 1,019,283 | 1,526,227 | 8,985,985 | 6,183,372 | 13,469 | 2,789,145 |
| Home office business deductions, total | * 2,212 | 41,787 | 906,150 | 789,707 | 726,137 | 0 | 63,570 |
| **Net income less deficit [1,2]** | **201,627** | **440,820** | **7,460,191** | **12,755,928** | **12,232,877** | **43,816** | **479,235** |
| Net income [1,2] | 278,124 | 887,999 | 8,258,101 | 18,222,313 | 16,447,139 | 57,839 | 1,717,334 |
| Deficit [2] | 76,497 | 447,179 | 797,910 | 5,466,385 | 4,214,263 | 14,023 | 1,238,099 |
| Qualified business deduction | 30,581 | 130,568 | 788,361 | 3,074,549 | 2,497,889 | 11,357 | 565,302 |
| **Returns with Schedule C-EZ:** | | | | | | | |
| Number of returns | * 1,592 | 20,100 | 235,794 | 428,756 | 394,405 | * 3,270 | 31,081 |
| Business receipts | * 38,406 | 103,227 | 2,086,419 | 2,183,051 | 2,020,867 | * 21,753 | 140,431 |
| Business deductions | * 44 | 15,064 | 155,613 | 357,207 | 330,647 | * 4,746 | 21,814 |
| Net income | * 38,362 | 88,163 | 1,930,806 | 1,825,843 | 1,690,220 | * 17,007 | 118,617 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Accommodation, food services, and drinking places | | | | | | Other services |
|---|---|---|---|---|---|---|---|
| | Total | Accommodation | | | | Restaurants (full & limited service) and drinking places | Total |
| | | Total | Travel accommodation (including hotels, motels, and bed and breakfast inns) | RV (recreational vehicle) parks and recreational camps | Rooming and boarding houses | | |
| | (141) | (142) | (143) | (144) | (145) | (146) | (147) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | |
| **Number of returns [1]** | **585,688** | **92,440** | **52,835** | **18,294** | **21,311** | **493,248** | **3,623,375** |
| **Business receipts, total [1,2]** | **72,833,003** | **8,193,194** | **6,037,526** | **1,277,658** | **878,010** | **64,639,809** | **122,912,438** |
| Income from sales and operations [1] | 72,124,852 | 8,020,998 | 5,878,381 | 1,266,919 | 875,698 | 64,103,854 | 121,867,779 |
| Other business income (loss) [1] | 708,151 | 172,196 | 159,145 | 10,739 | 2,312 | 535,954 | 1,044,659 |
| **Business deductions, total [1,2]** | **70,067,185** | **8,283,021** | **6,272,482** | **1,236,122** | **774,417** | **61,784,164** | **92,237,024** |
| Cost of sales and operations, total | 27,008,441 | 1,380,969 | 880,619 | 380,158 | 120,192 | 25,627,473 | 23,266,292 |
| Inventory, beginning of year | 748,692 | 66,113 | 57,083 | * 5,836 | * 3,195 | 682,579 | 1,925,396 |
| Cost of labor | 2,442,532 | 99,368 | 87,954 | * 2,383 | * 9,031 | 2,343,164 | 3,048,180 |
| Purchases | 20,278,780 | 875,136 | 468,682 | 333,737 | * 72,717 | 19,403,645 | 12,656,710 |
| Materials and supplies | 2,983,568 | 61,058 | 54,234 | * 5,881 | * 942 | 2,922,511 | 5,802,179 |
| Other costs | 1,295,168 | 327,456 | 252,822 | * 38,104 | * 36,530 | 967,713 | 1,757,060 |
| Inventory, end of year | 740,299 | 48,161 | 40,156 | * 5,783 | * 2,222 | 692,138 | 1,923,233 |
| Advertising expenses | 915,254 | 127,426 | 103,587 | 15,815 | 8,024 | 787,828 | 1,416,502 |
| Car and truck expenses | 1,346,220 | 140,639 | 64,303 | 34,002 | 42,334 | 1,205,582 | 8,077,388 |
| Commissions | 330,380 | 141,650 | 130,515 | * 3,236 | 7,899 | 188,730 | 867,207 |
| Contract labor | 1,016,707 | 170,985 | 113,177 | 26,279 | 31,529 | 845,722 | 5,250,356 |
| Depletion | 5,340 | 4,824 | * 253 | ** | ** 4,571 | * 517 | 452 |
| Depreciation | 2,671,545 | 972,424 | 800,044 | 126,440 | 45,940 | 1,699,121 | 3,867,926 |
| Employee benefit programs | 137,281 | 45,476 | 44,288 | * 110 | * 1,078 | 91,805 | 241,230 |
| Insurance | 1,095,251 | 213,924 | 151,504 | 55,756 | 6,664 | 881,327 | 1,740,215 |
| Legal and professional services | 537,628 | 89,277 | 66,050 | 16,866 | 6,361 | 448,351 | 877,932 |
| Meals deducted | 170,906 | 40,156 | 16,667 | 4,043 | 19,446 | 130,750 | 744,958 |
| Mortgage interest | 478,964 | 325,845 | 286,145 | 28,677 | 11,023 | 153,119 | 236,015 |
| Other interest paid on business indebtedness | 580,872 | 230,737 | 167,408 | 54,213 | 9,116 | 350,135 | 564,566 |
| Office expenses | 385,720 | 53,892 | 30,060 | 18,448 | 5,383 | 331,828 | 1,330,681 |
| Pension and profit-sharing plans | 18,672 | 2,893 | 2,364 | ** | ** 529 | 15,779 | 26,791 |
| Rent paid on machinery and equipment | 574,164 | 41,828 | 23,702 | 5,402 | * 12,724 | 532,336 | 910,613 |
| Rent paid on other business property | 4,693,264 | 436,072 | 292,672 | 9,057 | 134,344 | 4,257,192 | 8,397,317 |
| Repairs | 1,411,003 | 409,077 | 305,912 | 68,208 | 34,956 | 1,001,926 | 1,820,619 |
| Supplies | 2,340,765 | 242,105 | 190,472 | 25,554 | 26,078 | 2,098,660 | 7,316,305 |
| Salaries and wages | 11,072,737 | 803,717 | 724,175 | 54,213 | 25,328 | 10,269,021 | 6,719,934 |
| Taxes paid | 3,273,041 | 491,677 | 394,426 | 61,991 | 35,261 | 2,781,364 | 1,764,843 |
| Travel | 254,092 | 60,719 | 39,549 | 4,284 | 16,886 | 193,373 | 1,263,747 |
| Utilities | 3,248,143 | 634,130 | 448,377 | 130,189 | 55,563 | 2,614,013 | 4,862,889 |
| Other business expenses | 6,331,171 | 1,175,249 | 959,991 | 106,425 | 108,833 | 5,155,922 | 9,150,611 |
| Home office business deductions, total | 109,437 | 39,987 | 30,594 | ** | ** 9,393 | 69,450 | 733,896 |
| **Net income less deficit [1,2]** | **2,836,874** | **-46,795** | **-183,870** | **42,107** | **94,968** | **2,883,670** | **30,691,359** |
| Net income [1,2] | 6,865,674 | 912,370 | 589,269 | 163,714 | 159,387 | 5,953,304 | 38,715,518 |
| Deficit [2] | 4,028,799 | 959,165 | 773,139 | 121,607 | 64,419 | 3,069,634 | 8,024,159 |
| Qualified business deduction | 1,341,404 | 312,957 | 224,591 | 52,260 | 36,106 | 1,028,447 | 4,388,405 |
| **Returns with Schedule C-EZ:** | | | | | | | |
| Number of returns | 92,835 | 11,881 | 6,678 | * 2,151 | * 3,052 | 80,954 | 789,754 |
| Business receipts | 548,396 | 52,750 | 30,230 | * 8,896 | * 13,623 | 495,647 | 6,920,336 |
| Business deductions | 60,185 | 7,343 | * 5,629 | * 68 | * 1,646 | 52,842 | 787,738 |
| Net income | 488,211 | 45,407 | 24,602 | * 8,828 | * 11,977 | 442,805 | 6,132,597 |

Footnotes at end of table.

## Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Net income status, item | Other services—continued | | | | | | | Unclassified establishments |
|---|---|---|---|---|---|---|---|---|
| | Auto repair and maintenance | | | | Miscellaneous repairs | Personal and laundry services | Religious, grantmaking, civic, professional, and similar organizations | |
| | Total | Automotive mechanical and electrical repair and maintenance | Automotive body shops | Other auto repair and maintenance (including oil change, lube, and car washes) | | | | |
| | (148) | (149) | (150) | (151) | (152) | (153) | (154) | (155) |
| **BUSINESSES WITH AND WITHOUT NET INCOME** | | | | | | | | |
| **Number of returns [1]** | **405,031** | **221,337** | **88,892** | **94,802** | **431,077** | **2,531,706** | **255,561** | **562,328** |
| **Business receipts, total [1,2]** | **28,569,572** | **13,582,326** | **8,073,250** | **6,913,996** | **19,444,854** | **70,740,160** | **4,157,852** | **6,211,944** |
| Income from sales and operations [1] | 28,415,481 | 13,567,514 | 7,944,501 | 6,903,466 | 19,349,023 | 70,059,322 | 4,043,954 | 6,122,314 |
| Other business income (loss) [1] | 154,091 | 14,812 | 128,749 | 10,530 | 95,832 | 680,838 | 113,898 | 89,630 |
| **Business deductions, total [1,2]** | **25,600,659** | **12,172,895** | **6,901,516** | **6,526,248** | **15,554,052** | **48,819,160** | **2,263,152** | **4,104,561** |
| Cost of sales and operations, total | 10,327,764 | 4,725,505 | 3,260,513 | 2,341,746 | 5,800,683 | 7,066,489 | 71,356 | 302,576 |
| Inventory, beginning of year | 729,049 | 326,428 | 265,462 | 137,159 | 495,486 | 688,359 | 12,501 | * 12,645 |
| Cost of labor | 1,247,629 | 357,701 | 574,654 | 315,274 | 986,731 | 804,222 | * 9,598 | * 7,768 |
| Purchases | 6,181,629 | 3,218,741 | 1,629,277 | 1,333,611 | 3,075,329 | 3,350,734 | 49,018 | 224,577 |
| Materials and supplies | 2,307,845 | 857,973 | 930,971 | 518,901 | 1,454,787 | 2,036,525 | * 3,023 | 78,075 |
| Other costs | 590,046 | 243,301 | 135,103 | 211,642 | 276,425 | 878,429 | * 12,161 | 24,796 |
| Inventory, end of year | 728,433 | 278,638 | 274,954 | 174,841 | 488,075 | 691,780 | 14,945 | 45,285 |
| Advertising expenses | 293,193 | 137,758 | 79,622 | 75,813 | 175,487 | 933,120 | 14,702 | 43,747 |
| Car and truck expenses | 1,269,163 | 634,323 | 316,680 | 318,160 | 1,758,777 | 4,472,512 | 576,936 | 754,356 |
| Commissions | 56,820 | 32,935 | * 14,204 | 9,681 | 76,773 | 722,502 | 11,112 | 49,817 |
| Contract labor | 904,262 | 445,690 | 242,760 | 215,812 | 1,120,769 | 3,193,057 | 32,268 | 116,955 |
| Depletion | 0 | 0 | 0 | 0 | ** | ** 452 | 0 | * 4,897 |
| Depreciation | 1,287,127 | 602,369 | 218,886 | 465,873 | 648,883 | 1,873,113 | 58,803 | 173,589 |
| Employee benefit programs | 124,422 | 53,436 | 39,300 | 31,686 | 39,402 | 75,241 | * 2,166 | 501 |
| Insurance | 583,678 | 300,494 | 162,429 | 120,754 | 353,244 | 779,497 | 23,797 | 71,751 |
| Legal and professional services | 168,375 | 71,603 | 43,003 | 53,769 | 130,736 | 513,623 | 65,198 | 87,696 |
| Meals deducted | 130,251 | 49,026 | 36,679 | 44,546 | 120,147 | 429,281 | 65,279 | 100,701 |
| Mortgage interest | 120,802 | 59,719 | 6,530 | 54,553 | 33,720 | 80,794 | * 698 | 11,611 |
| Other interest paid on business indebtedness | 222,006 | 113,390 | 43,862 | 64,754 | 94,413 | 246,078 | * 2,069 | 7,296 |
| Office expenses | 279,749 | 142,238 | 71,164 | 66,348 | 157,909 | 826,337 | 66,685 | 109,370 |
| Pension and profit-sharing plans | 2,297 | * 883 | * 568 | * 845 | 4,378 | 19,759 | * 357 | * 468 |
| Rent paid on machinery and equipment | 186,359 | 88,515 | 41,994 | 55,850 | 123,031 | 581,786 | * 19,437 | 70,160 |
| Rent paid on other business property | 1,360,551 | 727,817 | 266,495 | 366,239 | 527,795 | 6,410,656 | 98,316 | 98,388 |
| Repairs | 516,882 | 209,537 | 103,247 | 204,098 | 282,789 | 993,983 | 26,966 | 153,207 |
| Supplies | 1,388,207 | 767,556 | 303,506 | 317,145 | 1,078,929 | 4,746,982 | 102,185 | 314,355 |
| Salaries and wages | 2,212,197 | 1,072,347 | 491,895 | 647,955 | 819,424 | 3,664,650 | 23,663 | 31,497 |
| Taxes paid | 701,380 | 363,679 | 161,564 | 176,137 | 245,329 | 801,172 | 16,961 | 21,223 |
| Travel | 101,726 | 54,033 | 16,283 | 31,410 | 118,367 | 888,556 | 155,097 | 122,320 |
| Utilities | 1,054,067 | 489,704 | 226,688 | 337,676 | 579,589 | 3,043,010 | 186,223 | 179,457 |
| Other business expenses | 2,205,700 | 978,271 | 724,128 | 503,301 | 1,053,196 | 5,341,491 | 550,224 | 1,108,059 |
| Home office business deductions, total | 65,785 | 28,954 | 24,208 | 12,624 | 122,543 | 485,683 | 59,884 | 36,881 |
| **Net income less deficit [1,2]** | **2,898,015** | **1,409,395** | **1,101,052** | **387,568** | **3,900,338** | **21,994,805** | **1,898,201** | **2,122,609** |
| Net income [1,2] | 4,606,729 | 2,280,914 | 1,415,716 | 910,099 | 4,892,883 | 26,933,361 | 2,282,545 | 3,509,773 |
| Deficit [2] | 1,708,714 | 871,520 | 314,663 | 522,531 | 992,545 | 4,938,556 | 384,344 | 1,387,165 |
| Qualified business deduction | 482,391 | 196,193 | 166,123 | 120,075 | 484,097 | 3,108,740 | 313,177 | 664,787 |
| **Returns with Schedule C-EZ:** | | | | | | | | |
| Number of returns | 45,448 | 28,546 | 8,686 | 8,216 | 76,044 | 602,777 | 65,485 | 268,738 |
| Business receipts | 431,809 | 309,216 | 49,672 | 72,921 | 721,708 | 5,285,593 | 481,225 | 1,517,674 |
| Business deductions | 37,896 | 23,114 | * 5,309 | * 9,473 | 87,700 | 629,373 | 32,769 | 133,681 |
| Net income | 393,913 | 286,102 | 44,363 | 63,449 | 634,008 | 4,656,220 | 448,456 | 1,383,993 |

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to prevent disclosure of taxpayer information.

[1] Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net incomes, business expenses of $5,000 or less, used the cash accounting method, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

[2] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carrryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns 2018, September 2020.

## Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industry and size of business receipts | Item | | | | | |
|---|---|---|---|---|---|---|
| | | | Business deductions | | | |
| | Number of returns [1] | Business receipts, total [1,2] | Total [1,2] | Cost of sales and operations, total | Car and truck expenses | Contract labor |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| **All nonfarm sole proprietorships** | | | | | | |
| Total | 27,117,163 | 1,589,748,596 | 1,242,400,412 | 441,730,396 | 105,596,494 | 69,258,312 |
| Under $2,500 | 6,520,820 | 5,926,439 | 33,194,136 | 1,371,294 | 6,827,808 | 583,617 |
| $2,500 under $5,000 | 2,839,629 | 10,272,025 | 14,147,714 | 623,960 | 3,218,114 | 159,801 |
| $5,000 under $10,000 | 3,345,515 | 24,172,643 | 19,676,836 | 1,200,206 | 4,773,020 | 227,533 |
| $10,000 under $25,000 | 5,666,434 | 91,255,770 | 50,650,862 | 3,517,285 | 13,142,534 | 732,850 |
| $25,000 under $50,000 | 3,515,248 | 124,357,465 | 76,051,101 | 7,113,092 | 19,070,069 | 2,173,704 |
| $50,000 under $100,000 | 2,423,900 | 170,164,563 | 104,546,468 | 15,288,769 | 20,163,603 | 5,190,270 |
| $100,000 under $200,000 | 1,415,499 | 198,466,363 | 134,223,021 | 31,218,140 | 16,610,436 | 9,980,541 |
| $200,000 under $500,000 | 939,981 | 285,802,123 | 209,484,567 | 66,271,672 | 13,046,370 | 19,577,094 |
| $500,000 under $1,000,000 | 277,804 | 192,836,053 | 157,128,939 | 65,697,577 | 4,247,607 | 11,561,992 |
| $1,000,000 under $2,500,000 | 130,789 | 194,332,948 | 168,708,833 | 81,576,747 | 2,762,130 | 11,266,397 |
| $2,500,000 under $5,000,000 | 27,111 | 92,448,437 | 83,931,800 | 45,270,544 | 894,394 | 4,187,057 |
| $5,000,000 or more | 14,431 | 199,713,769 | 190,656,134 | 122,581,111 | 840,408 | 3,617,456 |
| **Agriculture, forestry, hunting, and fishing** | | | | | | |
| Total | 320,437 | 23,139,333 | 21,704,729 | 8,316,658 | 1,165,198 | 1,083,041 |
| Under $2,500 | 85,145 | 77,429 | 658,300 | 101,655 | 77,650 | ** 9,913 |
| $2,500 under $5,000 | 33,713 | 121,676 | 320,463 | * 2,764 | 39,342 | * 2,922 |
| $5,000 under $10,000 | 40,227 | 300,750 | 275,361 | 19,965 | 49,514 | ** |
| $10,000 under $25,000 | 62,349 | 990,044 | 725,574 | 44,131 | 130,984 | 10,182 |
| $25,000 under $50,000 | 36,152 | 1,212,940 | 1,031,875 | 65,874 | 130,796 | 46,113 |
| $50,000 under $100,000 | 32,672 | 2,329,945 | 1,751,053 | 225,485 | 277,825 | 32,419 |
| $100,000 under $200,000 | 13,945 | 2,007,796 | 1,560,895 | 406,788 | 136,733 | 76,967 |
| $200,000 under $500,000 | 8,926 | 2,722,736 | 2,555,162 | 601,537 | 143,688 | 161,864 |
| $500,000 under $1,000,000 | 4,204 | 3,002,275 | 2,750,091 | 1,230,379 | 38,772 | 165,034 |
| $1,000,000 under $2,500,000 | 2,133 | 3,341,288 | 3,146,402 | 1,168,197 | 63,717 | 353,157 |
| $2,500,000 under $5,000,000 | 499 | 1,714,924 | 1,679,019 | 675,670 | 38,660 | 97,571 |
| $5,000,000 or more | 471 | 5,317,529 | 5,250,535 | 3,774,215 | 37,517 | 126,900 |
| **Mining** | | | | | | |
| Total | 104,965 | 11,117,876 | 9,764,726 | 1,969,622 | 286,497 | 368,740 |
| Under $2,500 | 34,931 | 23,113 | 177,317 | 7,157 | 11,721 | ** 3,862 |
| $2,500 under $5,000 | 11,105 | 36,964 | 30,026 | 4,433 | * 3,544 | 0 |
| $5,000 under $10,000 | 9,743 | 73,593 | 85,899 | 7,000 | * 2,004 | ** |
| $10,000 under $25,000 | 13,520 | 209,431 | 281,166 | 28,328 | 30,807 | * 430 |
| $25,000 under $50,000 | 11,376 | 387,317 | 381,815 | 19,772 | 55,256 | ** |
| $50,000 under $100,000 | 6,819 | 517,778 | 426,388 | 17,973 | 49,379 | 850 |
| $100,000 under $200,000 | 7,298 | 1,008,737 | 588,840 | 48,501 | 20,535 | 13,650 |
| $200,000 under $500,000 | 6,943 | 2,012,495 | 1,310,096 | 126,905 | 54,092 | 105,911 |
| $500,000 under $1,000,000 | 1,787 | 1,294,098 | 1,169,016 | 193,165 | 20,885 | 94,718 |
| $1,000,000 under $2,500,000 | 962 | 1,378,971 | 1,257,198 | 227,631 | 12,045 | 54,085 |
| $2,500,000 under $5,000,000 | 277 | 973,817 | 901,883 | 216,555 | 11,219 | 43,995 |
| $5,000,000 or more | 203 | 3,201,562 | 3,155,082 | 1,072,203 | 15,010 | 51,239 |
| **Utilities** | | | | | | |
| Total | 12,472 | 594,702 | 539,378 | 17,486 | 79,940 | 102,057 |
| Under $2,500 | 3,435 | 2,259 | 67,100 | 0 | ** 10,402 | ** 15,404 |
| $2,500 under $5,000 | * 1,055 | * 5,035 | * 5,169 | 0 | ** | 0 |
| $5,000 under $10,000 | * 2,168 | * 18,612 | * 2,971 | 0 | ** | ** |
| $10,000 under $25,000 | 271 | 5,147 | 19,344 | ** 31 | ** | 0 |
| $25,000 under $50,000 | 3,115 | 135,101 | 49,417 | 0 | * 11,609 | ** |
| $50,000 under $100,000 | * 999 | * 54,608 | * 96,522 | ** | ** 52,819 | * 45,020 |
| $100,000 under $200,000 | * 1,036 | * 133,176 | * 110,236 | ** | ** | * 30,057 |
| $200,000 under $500,000 | 324 | 90,697 | 50,178 | * 366 | * 4,692 | ** 11,577 |
| $500,000 under $1,000,000 | * 43 | * 23,046 | * 25,609 | 0 | ** 266 | ** |
| $1,000,000 under $2,500,000 | * 12 | * 24,799 | * 18,142 | 0 | ** | ** |
| $2,500,000 under $5,000,000 | * 7 | * 22,993 | * 10,682 | 0 | ** | ** |
| $5,000,000 or more | * 6 | * 79,229 | * 84,008 | * 17,089 | * 154 | ** |

Footnotes at end of table.

**Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industry and size of business receipts | Item—continued | | | | | |
|---|---|---|---|---|---|---|
| | | | Business deductions | | | |
| | Number of returns [1] | Business receipts, total [1,2] | Total [1,2] | Cost of sales and operations, total | Car and truck expenses | Contract labor |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| **Construction** | | | | | | |
| Total | 2,901,667 | 269,860,103 | 225,606,070 | 105,472,101 | 18,319,608 | 26,384,816 |
| Under $2,500 | 368,467 | 381,003 | 2,028,532 | 43,782 | 521,863 | 66,591 |
| $2,500 under $5,000 | 187,956 | 683,309 | 943,954 | 24,460 | 275,700 | * 2,907 |
| $5,000 under $10,000 | 259,510 | 1,869,181 | 1,396,415 | 105,963 | 341,261 | 21,691 |
| $10,000 under $25,000 | 678,332 | 11,294,861 | 5,998,134 | 559,314 | 2,018,949 | 133,296 |
| $25,000 under $50,000 | 537,360 | 19,162,900 | 11,170,940 | 1,814,167 | 3,667,157 | 438,694 |
| $50,000 under $100,000 | 361,821 | 25,173,157 | 16,515,167 | 3,907,735 | 3,457,861 | 1,463,126 |
| $100,000 under $200,000 | 228,360 | 32,586,356 | 25,694,176 | 8,997,522 | 2,829,011 | 3,793,349 |
| $200,000 under $500,000 | 185,749 | 57,159,269 | 48,547,421 | 20,413,836 | 2,918,154 | 8,678,059 |
| $500,000 under $1,000,000 | 60,845 | 42,188,069 | 38,104,337 | 20,102,132 | 1,350,538 | 4,956,384 |
| $1,000,000 under $2,500,000 | 26,014 | 38,179,779 | 35,720,430 | 20,752,079 | 673,649 | 4,758,663 |
| $2,500,000 under $5,000,000 | 5,033 | 17,194,870 | 16,261,609 | 11,143,678 | 155,651 | 1,358,614 |
| $5,000,000 or more | 2,221 | 23,987,349 | 23,224,954 | 17,607,431 | 109,814 | 713,441 |
| **Manufacturing** | | | | | | |
| Total | 354,185 | 33,967,257 | 30,449,608 | 15,832,881 | 1,086,081 | 742,499 |
| Under $2,500 | 101,604 | 58,326 | 522,084 | 59,786 | 95,300 | ** 30,788 |
| $2,500 under $5,000 | 27,915 | 108,145 | 133,672 | 13,523 | 42,190 | ** |
| $5,000 under $10,000 | 39,321 | 276,781 | 260,822 | 39,129 | 39,944 | * 1,645 |
| $10,000 under $25,000 | 64,486 | 1,059,273 | 737,522 | 123,319 | 130,639 | 7,003 |
| $25,000 under $50,000 | 40,774 | 1,365,497 | 1,209,602 | 185,308 | 212,540 | 22,546 |
| $50,000 under $100,000 | 28,935 | 2,076,367 | 1,469,838 | 527,557 | 166,577 | 55,883 |
| $100,000 under $200,000 | 23,545 | 3,554,965 | 2,713,690 | 942,431 | 121,054 | 88,362 |
| $200,000 under $500,000 | 16,285 | 5,185,935 | 4,374,832 | 1,796,135 | 118,038 | 223,604 |
| $500,000 under $1,000,000 | 6,321 | 4,475,655 | 3,860,510 | 2,045,566 | 78,916 | 97,613 |
| $1,000,000 under $2,500,000 | 3,605 | 5,393,596 | 4,968,009 | 2,945,429 | 49,223 | 130,443 |
| $2,500,000 under $5,000,000 | 849 | 2,948,585 | 2,857,516 | 1,811,785 | 10,900 | 45,672 |
| $5,000,000 or more | 543 | 7,464,131 | 7,341,511 | 5,342,913 | 20,759 | 38,939 |
| **Wholesale trade (merchant wholesalers)** | | | | | | |
| Total | 349,685 | 53,250,491 | 48,921,618 | 33,926,361 | 1,463,372 | 707,355 |
| Under $2,500 | 86,442 | 62,676 | 556,556 | 42,119 | 60,121 | ** 2,402 |
| $2,500 under $5,000 | 34,296 | 121,627 | 245,322 | 53,306 | 54,256 | ** |
| $5,000 under $10,000 | 31,603 | 223,737 | 278,418 | 80,046 | 62,884 | * 1,486 |
| $10,000 under $25,000 | 59,926 | 1,000,353 | 665,266 | 123,674 | 126,624 | 3,588 |
| $25,000 under $50,000 | 41,891 | 1,465,429 | 998,082 | 248,361 | 207,618 | 30,466 |
| $50,000 under $100,000 | 40,432 | 3,024,192 | 2,535,683 | 996,046 | 326,470 | 21,845 |
| $100,000 under $200,000 | 21,475 | 3,168,356 | 2,542,897 | 1,315,449 | 187,376 | 46,878 |
| $200,000 under $500,000 | 17,513 | 5,423,587 | 4,381,491 | 2,409,198 | 203,186 | 243,419 |
| $500,000 under $1,000,000 | 8,085 | 5,689,868 | 5,094,701 | 3,467,703 | 59,912 | 110,001 |
| $1,000,000 under $2,500,000 | 5,475 | 8,500,496 | 8,024,026 | 6,235,089 | 91,040 | 95,901 |
| $2,500,000 under $5,000,000 | 1,245 | 4,210,326 | 3,875,909 | 2,812,245 | 34,164 | 52,817 |
| $5,000,000 or more | 1,300 | 20,359,846 | 19,723,267 | 16,143,126 | 49,719 | 98,553 |
| **Retail trade** | | | | | | |
| Total | 2,401,769 | 187,588,890 | 176,712,177 | 116,283,916 | 5,308,893 | 2,055,184 |
| Under $2,500 | 883,228 | 777,775 | 4,409,660 | 640,471 | 830,049 | 30,795 |
| $2,500 under $5,000 | 264,189 | 980,359 | 1,526,908 | 245,561 | 279,130 | 4,896 |
| $5,000 under $10,000 | 249,017 | 1,794,966 | 2,094,806 | 515,196 | 296,688 | 2,089 |
| $10,000 under $25,000 | 384,916 | 6,255,701 | 5,256,181 | 1,331,370 | 907,244 | 22,488 |
| $25,000 under $50,000 | 208,806 | 7,346,049 | 5,945,326 | 2,049,124 | 728,796 | 101,329 |
| $50,000 under $100,000 | 147,894 | 10,754,172 | 8,322,916 | 3,308,233 | 729,292 | 263,200 |
| $100,000 under $200,000 | 113,846 | 16,260,295 | 13,644,725 | 7,795,102 | 520,959 | 261,490 |
| $200,000 under $500,000 | 81,035 | 25,644,683 | 22,582,914 | 13,626,496 | 440,422 | 412,382 |
| $500,000 under $1,000,000 | 37,489 | 26,033,361 | 24,207,149 | 16,871,214 | 280,612 | 349,736 |
| $1,000,000 under $2,500,000 | 21,892 | 33,212,575 | 31,727,013 | 23,351,739 | 182,566 | 314,734 |
| $2,500,000 under $5,000,000 | 6,717 | 23,201,700 | 22,441,763 | 17,708,005 | 55,614 | 155,851 |
| $5,000,000 or more | 2,741 | 35,327,253 | 34,552,815 | 28,841,406 | 57,521 | 136,195 |

Footnotes at end of table.

**Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industry and size of business receipts | Item—continued | | | | | |
|---|---|---|---|---|---|---|
| | Number of returns [1] | Business receipts, total [1,2] | Business deductions | | | |
| | | | Total [1,2] | Cost of sales and operations, total | Car and truck expenses | Contract labor |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| **Transportation and warehousing** | | | | | | |
| Total | 2,589,195 | 140,187,881 | 122,388,020 | 13,187,842 | 34,874,055 | 9,858,278 |
| Under $2,500 | 457,326 | 480,213 | 2,220,444 | 23,601 | 859,572 | 15,673 |
| $2,500 under $5,000 | 250,196 | 906,744 | 1,695,317 | * 3,883 | 657,370 | * 12,119 |
| $5,000 under $10,000 | 290,838 | 2,160,441 | 2,388,131 | 29,671 | 1,023,716 | * 9,647 |
| $10,000 under $25,000 | 473,756 | 7,790,521 | 6,002,928 | 23,604 | 2,702,813 | 38,866 |
| $25,000 under $50,000 | 454,004 | 16,206,209 | 12,177,410 | 121,650 | 5,479,718 | 72,747 |
| $50,000 under $100,000 | 348,868 | 24,182,582 | 18,331,174 | 294,595 | 7,332,095 | 323,842 |
| $100,000 under $200,000 | 195,440 | 27,623,777 | 22,638,935 | 683,995 | 7,731,023 | 933,453 |
| $200,000 under $500,000 | 96,435 | 26,936,443 | 23,546,885 | 2,782,600 | 5,814,285 | 2,860,562 |
| $500,000 under $1,000,000 | 12,727 | 8,894,697 | 8,494,496 | 1,583,101 | 1,393,697 | 1,598,546 |
| $1,000,000 under $2,500,000 | 7,178 | 10,775,184 | 10,537,146 | 2,445,223 | 1,052,207 | 2,009,594 |
| $2,500,000 under $5,000,000 | 1,570 | 5,466,216 | 5,376,068 | 1,500,269 | 397,672 | 1,110,668 |
| $5,000,000 or more | 857 | 8,764,855 | 8,979,086 | 3,695,650 | 429,887 | 872,560 |
| **Information** | | | | | | |
| Total | 366,120 | 13,616,278 | 10,398,629 | 1,953,515 | 810,489 | 812,928 |
| Under $2,500 | 110,170 | 84,570 | 757,740 | 16,859 | 84,945 | ** 19,391 |
| $2,500 under $5,000 | 42,923 | 146,882 | 172,680 | * 4,663 | 51,630 | ** |
| $5,000 under $10,000 | 48,888 | 377,726 | 265,802 | 3,403 | 45,067 | * 4,912 |
| $10,000 under $25,000 | 68,416 | 1,102,651 | 701,726 | 16,748 | 134,151 | 28,072 |
| $25,000 under $50,000 | 42,888 | 1,569,947 | 961,285 | 47,417 | 146,204 | 92,200 |
| $50,000 under $100,000 | 33,847 | 2,427,317 | 1,260,155 | 66,298 | 149,425 | 143,995 |
| $100,000 under $200,000 | 11,315 | 1,547,094 | 961,297 | 160,907 | 154,971 | 112,967 |
| $200,000 under $500,000 | 5,044 | 1,464,387 | 814,359 | 128,026 | 20,823 | 137,700 |
| $500,000 under $1,000,000 | 1,227 | 900,141 | 789,548 | 306,139 | 11,263 | 52,228 |
| $1,000,000 under $2,500,000 | 1,115 | 1,614,090 | 1,242,934 | 454,764 | 5,825 | 170,232 |
| $2,500,000 under $5,000,000 | 174 | 614,208 | 607,036 | 218,137 | 3,990 | 17,086 |
| $5,000,000 or more | 114 | 1,767,265 | 1,864,065 | 530,155 | 2,196 | 34,145 |
| **Finance and insurance** | | | | | | |
| Total | 673,588 | 90,012,296 | 66,157,920 | 25,299,969 | 2,681,848 | 1,606,217 |
| Under $2,500 | 139,422 | 36,204 | 944,244 | 46,808 | 148,588 | ** 13,334 |
| $2,500 under $5,000 | 59,487 | 226,839 | 318,829 | * 11,762 | 87,105 | ** |
| $5,000 under $10,000 | 73,907 | 513,188 | 585,760 | * 8,881 | 184,280 | * 3,322 |
| $10,000 under $25,000 | 98,302 | 1,597,676 | 1,217,185 | 54,204 | 270,862 | 11,786 |
| $25,000 under $50,000 | 61,537 | 2,214,845 | 1,364,696 | 29,807 | 272,567 | 13,830 |
| $50,000 under $100,000 | 98,870 | 7,111,527 | 3,655,920 | 62,480 | 731,403 | 56,745 |
| $100,000 under $200,000 | 64,010 | 9,200,042 | 5,057,099 | 227,200 | 488,857 | 329,568 |
| $200,000 under $500,000 | 53,896 | 17,342,109 | 10,266,150 | 2,120,515 | 314,094 | 386,196 |
| $500,000 under $1,000,000 | 16,090 | 10,771,207 | 6,371,095 | 768,883 | 141,137 | 264,770 |
| $1,000,000 under $2,500,000 | 6,160 | 9,325,698 | 6,377,635 | 1,112,458 | 33,486 | 245,856 |
| $2,500,000 under $5,000,000 | 1,023 | 3,388,113 | 2,569,907 | 428,416 | 5,154 | 143,113 |
| $5,000,000 or more | 885 | 28,284,847 | 27,429,398 | 20,428,555 | 4,315 | 137,697 |
| **Real estate and rental and leasing** | | | | | | |
| Total | 1,362,185 | 92,951,678 | 62,067,444 | 16,263,261 | 5,616,496 | 1,950,032 |
| Under $2,500 | 262,107 | 111,562 | 1,985,715 | 13,201 | 359,428 | 48,149 |
| $2,500 under $5,000 | 108,728 | 387,439 | 589,921 | 4,159 | 142,364 | 1,467 |
| $5,000 under $10,000 | 144,855 | 1,056,259 | 1,128,779 | 4,732 | 250,710 | 24,776 |
| $10,000 under $25,000 | 260,265 | 4,287,651 | 2,912,162 | 68,692 | 752,129 | 17,823 |
| $25,000 under $50,000 | 204,215 | 7,154,173 | 4,459,719 | 134,719 | 1,093,006 | 69,591 |
| $50,000 under $100,000 | 177,550 | 12,667,948 | 6,244,106 | 334,916 | 1,180,268 | 142,855 |
| $100,000 under $200,000 | 116,961 | 15,988,622 | 8,085,983 | 695,279 | 1,112,012 | 403,552 |
| $200,000 under $500,000 | 62,326 | 17,991,846 | 9,831,786 | 2,429,855 | 494,528 | 516,095 |
| $500,000 under $1,000,000 | 15,591 | 10,854,823 | 7,704,908 | 2,971,134 | 136,322 | 289,798 |
| $1,000,000 under $2,500,000 | 7,555 | 11,109,547 | 8,805,736 | 4,492,107 | 60,764 | 254,585 |
| $2,500,000 under $5,000,000 | 1,433 | 4,793,152 | 4,160,094 | 2,097,444 | 21,086 | 129,038 |
| $5,000,000 or more | 600 | 6,548,658 | 6,158,536 | 3,017,023 | 13,879 | 52,304 |

Footnotes at end of table.

**Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industry and size of business receipts | Item—continued | | | | | |
|---|---|---|---|---|---|---|
| | | | Business deductions | | | |
| | Number of returns [1] | Business receipts, total [1,2] | Total [1,2] | Cost of sales and operations, total | Car and truck expenses | Contract labor |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| **Professional, scientific, and technical services** | | | | | | |
| Total | 3,650,330 | 203,648,342 | 118,755,623 | 24,376,306 | 8,250,509 | 7,798,802 |
| Under $2,500 | 900,956 | 755,883 | 4,541,627 | 97,955 | 802,231 | 62,238 |
| $2,500 under $5,000 | 383,313 | 1,388,620 | 1,866,186 | 76,005 | 294,110 | 39,449 |
| $5,000 under $10,000 | 430,390 | 2,997,400 | 2,340,807 | 102,423 | 432,663 | 46,177 |
| $10,000 under $25,000 | 668,158 | 10,971,315 | 6,043,159 | 371,823 | 1,164,452 | 126,278 |
| $25,000 under $50,000 | 482,867 | 17,411,543 | 8,528,587 | 504,449 | 1,565,360 | 301,142 |
| $50,000 under $100,000 | 359,934 | 25,199,315 | 11,257,685 | 1,013,202 | 1,757,681 | 742,013 |
| $100,000 under $200,000 | 235,182 | 32,439,899 | 14,377,186 | 2,034,826 | 1,120,791 | 1,032,236 |
| $200,000 under $500,000 | 138,812 | 41,905,139 | 19,988,356 | 3,353,514 | 748,669 | 1,835,804 |
| $500,000 under $1,000,000 | 32,235 | 22,014,113 | 12,872,959 | 2,806,251 | 179,352 | 1,409,057 |
| $1,000,000 under $2,500,000 | 14,200 | 20,867,951 | 14,815,021 | 4,431,607 | 111,433 | 1,169,509 |
| $2,500,000 under $5,000,000 | 2,708 | 9,083,770 | 6,587,964 | 1,786,276 | 50,213 | 393,469 |
| $5,000,000 or more | 1,575 | 18,613,394 | 15,536,087 | 7,797,975 | 23,554 | 641,429 |
| **Administrative and support and waste management services** | | | | | | |
| Total | 2,626,388 | 83,385,001 | 60,024,753 | 14,595,585 | 7,646,144 | 4,306,267 |
| Under $2,500 | 613,601 | 637,802 | 3,011,526 | 25,101 | 575,677 | 105,890 |
| $2,500 under $5,000 | 310,097 | 1,121,613 | 1,123,802 | 9,413 | 294,740 | 25,208 |
| $5,000 under $10,000 | 418,171 | 2,999,611 | 1,949,229 | 59,836 | 532,568 | 41,030 |
| $10,000 under $25,000 | 714,948 | 11,347,871 | 4,324,797 | 122,011 | 1,487,467 | 77,038 |
| $25,000 under $50,000 | 280,068 | 9,727,283 | 5,378,031 | 348,110 | 1,766,635 | 214,551 |
| $50,000 under $100,000 | 158,073 | 10,907,706 | 6,398,593 | 1,105,768 | 1,274,531 | 595,112 |
| $100,000 under $200,000 | 77,485 | 10,657,020 | 7,112,682 | 1,165,201 | 864,185 | 818,925 |
| $200,000 under $500,000 | 38,323 | 11,470,065 | 8,706,180 | 2,088,643 | 506,411 | 916,734 |
| $500,000 under $1,000,000 | 10,036 | 7,006,635 | 5,957,436 | 1,949,406 | 152,495 | 629,562 |
| $1,000,000 under $2,500,000 | 4,067 | 6,122,198 | 5,359,730 | 1,665,287 | 137,764 | 549,365 |
| $2,500,000 under $5,000,000 | 953 | 3,215,004 | 2,838,792 | 1,122,401 | 31,312 | 161,464 |
| $5,000,000 or more | 567 | 8,172,192 | 7,863,954 | 4,934,407 | 22,358 | 171,389 |
| **Educational services** | | | | | | |
| Total | 837,403 | 12,640,322 | 9,053,085 | 599,547 | 943,923 | 541,004 |
| Under $2,500 | 327,575 | 348,126 | 855,260 | 17,182 | 157,569 | * 10,305 |
| $2,500 under $5,000 | 156,808 | 553,680 | 570,340 | * 4,952 | 137,098 | * 1,159 |
| $5,000 under $10,000 | 122,228 | 857,729 | 653,775 | * 9,512 | 176,693 | * 1,957 |
| $10,000 under $25,000 | 129,752 | 1,936,545 | 923,517 | 32,526 | 175,904 | 19,414 |
| $25,000 under $50,000 | 62,540 | 2,050,271 | 1,028,309 | * 4,400 | 152,369 | 75,152 |
| $50,000 under $100,000 | 20,221 | 1,358,077 | 835,973 | * 58,967 | 70,125 | 35,907 |
| $100,000 under $200,000 | 9,975 | 1,421,380 | 903,007 | 66,380 | 35,957 | 114,334 |
| $200,000 under $500,000 | 6,153 | 1,891,396 | 1,400,153 | 102,219 | 21,975 | 146,346 |
| $500,000 under $1,000,000 | 1,610 | 1,026,282 | 884,148 | 49,654 | 13,476 | 79,503 |
| $1,000,000 under $2,500,000 | 458 | 611,406 | 517,603 | 115,011 | 2,558 | 33,217 |
| $2,500,000 under $5,000,000 | 53 | 169,643 | 124,647 | * 3,606 | * 33 | * 8,109 |
| $5,000,000 or more | 31 | 415,788 | 356,354 | * 135,138 | * 167 | * 15,600 |
| **Health care and social assistance** | | | | | | |
| Total | 2,071,626 | 120,062,514 | 74,319,203 | 5,434,382 | 4,390,645 | 2,864,336 |
| Under $2,500 | 382,139 | 378,512 | 1,943,367 | 33,481 | 488,439 | 43,750 |
| $2,500 under $5,000 | 199,096 | 707,170 | 862,399 | 13,406 | 172,427 | * 3,530 |
| $5,000 under $10,000 | 301,867 | 2,198,930 | 1,247,649 | 7,700 | 288,778 | 5,561 |
| $10,000 under $25,000 | 543,217 | 8,549,618 | 3,482,235 | 48,582 | 832,783 | 39,293 |
| $25,000 under $50,000 | 255,609 | 9,169,362 | 4,923,179 | 161,608 | 882,276 | 82,745 |
| $50,000 under $100,000 | 185,706 | 13,172,947 | 6,233,014 | 187,949 | 720,807 | 285,201 |
| $100,000 under $200,000 | 93,418 | 12,720,519 | 6,205,450 | 379,920 | 360,277 | 451,459 |
| $200,000 under $500,000 | 68,062 | 21,964,205 | 11,632,939 | 754,023 | 388,213 | 444,970 |
| $500,000 under $1,000,000 | 28,058 | 19,517,951 | 12,765,665 | 1,201,596 | 134,621 | 460,100 |
| $1,000,000 under $2,500,000 | 12,196 | 17,354,159 | 12,201,685 | 994,634 | 72,672 | 488,754 |
| $2,500,000 under $5,000,000 | 1,639 | 5,549,831 | 4,547,403 | 510,500 | 29,878 | 260,037 |
| $5,000,000 or more | 617 | 8,779,310 | 8,274,218 | 1,140,984 | 19,474 | 298,935 |

Footnotes at end of table.

**Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2018—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industry and size of business receipts | Item—continued | | | | | |
|---|---|---|---|---|---|---|
| | | | Business deductions | | | |
| | Number of returns [1] | Business receipts, total [1,2] | Total [1,2] | Cost of sales and operations, total | Car and truck expenses | Contract labor |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| **Arts, entertainment, and recreation** | | | | | | |
| Total | 1,723,755 | 51,768,247 | 39,128,658 | 7,623,656 | 2,494,830 | 1,692,738 |
| Under $2,500 | 656,719 | 642,514 | 2,414,617 | 94,028 | 445,028 | 52,607 |
| $2,500 under $5,000 | 256,463 | 931,235 | 947,066 | 46,086 | 147,235 | 14,990 |
| $5,000 under $10,000 | 213,021 | 1,558,843 | 1,390,798 | 52,101 | 284,194 | 22,597 |
| $10,000 under $25,000 | 277,043 | 4,341,155 | 2,999,658 | 72,915 | 554,288 | 106,465 |
| $25,000 under $50,000 | 163,934 | 5,822,976 | 3,516,271 | 123,353 | 500,896 | 183,949 |
| $50,000 under $100,000 | 89,164 | 6,113,328 | 3,543,772 | 275,600 | 234,148 | 222,760 |
| $100,000 under $200,000 | 28,984 | 4,081,431 | 2,813,348 | 452,546 | 112,839 | 163,556 |
| $200,000 under $500,000 | 28,053 | 8,134,787 | 5,780,679 | 1,387,459 | 142,710 | 499,343 |
| $500,000 under $1,000,000 | 6,650 | 4,583,383 | 3,287,518 | 763,487 | 46,910 | 114,311 |
| $1,000,000 under $2,500,000 | 2,178 | 3,459,582 | 2,511,396 | 592,154 | 8,693 | 130,696 |
| $2,500,000 under $5,000,000 | 953 | 3,202,501 | 2,606,224 | 896,261 | 9,931 | 91,556 |
| $5,000,000 or more | 592 | 8,896,513 | 7,317,309 | 2,867,665 | 7,958 | 89,909 |
| **Accommodation, food services, and drinking places** | | | | | | |
| Total | 585,688 | 72,833,003 | 70,067,185 | 27,008,441 | 1,346,220 | 1,016,707 |
| Under $2,500 | 156,185 | 143,271 | 1,007,700 | 10,913 | 213,764 | 16,042 |
| $2,500 under $5,000 | 64,261 | 234,495 | 504,369 | 37,684 | 108,402 | * 12,928 |
| $5,000 under $10,000 | 55,663 | 399,916 | 339,377 | 34,403 | 80,730 | * 2,584 |
| $10,000 under $25,000 | 90,860 | 1,398,492 | 907,429 | 70,940 | 155,314 | 6,838 |
| $25,000 under $50,000 | 43,607 | 1,591,249 | 1,307,432 | 215,645 | 125,314 | 69,067 |
| $50,000 under $100,000 | 46,388 | 3,292,308 | 2,858,626 | 775,035 | 185,874 | 55,661 |
| $100,000 under $200,000 | 40,794 | 5,707,949 | 5,490,268 | 1,744,941 | 100,346 | 135,609 |
| $200,000 under $500,000 | 58,135 | 17,316,111 | 16,122,248 | 6,925,093 | 211,103 | 290,329 |
| $500,000 under $1,000,000 | 18,376 | 13,065,882 | 12,526,404 | 5,465,818 | 73,104 | 169,463 |
| $1,000,000 under $2,500,000 | 9,103 | 13,953,351 | 13,308,113 | 6,319,519 | 67,623 | 131,234 |
| $2,500,000 under $5,000,000 | 1,464 | 4,928,397 | 4,901,491 | 1,763,557 | 12,263 | 50,645 |
| $5,000,000 or more | 851 | 10,801,583 | 10,793,727 | 3,644,893 | 12,385 | 76,306 |
| **Other services** | | | | | | |
| Total | 3,623,375 | 122,912,438 | 92,237,024 | 23,266,292 | 8,077,388 | 5,250,356 |
| Under $2,500 | 711,651 | 694,895 | 3,964,596 | 83,133 | 857,899 | 41,720 |
| $2,500 under $5,000 | 371,802 | 1,333,899 | 2,098,703 | 56,442 | 402,604 | 24,207 |
| $5,000 under $10,000 | 519,434 | 3,805,771 | 2,712,135 | 118,852 | 627,156 | 31,228 |
| $10,000 under $25,000 | 980,058 | 15,650,430 | 7,085,775 | 419,137 | 1,453,956 | 78,246 |
| $25,000 under $50,000 | 547,814 | 19,132,138 | 10,930,884 | 949,553 | 1,834,488 | 329,477 |
| $50,000 under $100,000 | 273,406 | 18,990,135 | 12,308,422 | 2,114,722 | 1,442,266 | 690,855 |
| $100,000 under $200,000 | 129,028 | 17,849,080 | 13,420,711 | 3,973,797 | 647,289 | 1,168,200 |
| $200,000 under $500,000 | 67,033 | 20,843,328 | 17,430,329 | ** 9,144,934 | 501,059 | 1,715,805 |
| $500,000 under $1,000,000 | 16,057 | 11,260,902 | 10,134,039 | ** | 134,176 | 720,976 |
| $1,000,000 under $2,500,000 | 6,344 | 8,923,179 | 8,035,224 | 4,265,405 | 136,200 | 349,224 |
| $2,500,000 under $5,000,000 | 501 | 1,724,530 | 1,569,439 | 575,739 | 26,618 | 62,057 |
| $5,000,000 or more | 247 | 2,704,151 | 2,546,767 | 1,564,577 | 13,675 | 38,362 |
| **Unclassified establishments** | | | | | | |
| Total | 562,328 | 6,211,944 | 4,104,561 | 302,576 | 754,356 | 116,955 |
| Under $2,500 | 239,719 | 230,306 | 1,127,750 | 14,063 | ** 423,766 | * 18,890 |
| $2,500 under $5,000 | 76,224 | 276,295 | 192,589 | * 11,459 | ** | * 9,864 |
| $5,000 under $10,000 | 94,662 | 689,209 | 279,902 | * 1,394 | ** | * 5,998 |
| $10,000 under $25,000 | 97,859 | 1,467,034 | 367,105 | ** 149,498 | ** | * 5,745 |
| $25,000 under $50,000 | 36,692 | 1,232,237 | 688,240 | 89,774 | 237,464 | * 10,966 |
| $50,000 under $100,000 | 12,302 | 811,155 | 501,461 | ** | ** 90,977 | * 12,982 |
| $100,000 under $200,000 | 3,402 | 509,868 | 301,597 | ** | ** | * 5,929 |
| $200,000 under $500,000 | 933 | 302,905 | 162,407 | ** 2,266 | * 228 | ** 46,580 |
| $500,000 under $1,000,000 | 375 | 233,665 | 129,310 | ** | ** 1,857 | ** |
| $1,000,000 under $2,500,000 | 138 | 185,099 | 135,388 | * 8,415 | ** | ** |
| $2,500,000 under $5,000,000 | * 13 | * 45,857 | * 14,352 | 0 | ** | ** |
| $5,000,000 or more | 10 | 228,312 | * 204,460 | * 25,705 | * 66 | ** |

Footnotes at end of table.

**Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industry and size of business receipts | Item—continued | | | | | |
|---|---|---|---|---|---|---|
| | Business deductions—continued | | | | | Net Income less deficit |
| | Depreciation | Supplies | Salaries and wages | Other business expenses | Home office business deductions, total | |
| | (7) | (8) | (9) | (10) | (11) | (12) |
| **All nonfarm sole proprietorships** | | | | | | |
| Total | 50,776,575 | 46,931,296 | 97,885,484 | 149,689,186 | 10,568,338 | 348,509,654 |
| Under $2,500 | 2,683,704 | 3,251,883 | 226,111 | 4,953,877 | 347,657 | -27,050,141 |
| $2,500 under $5,000 | 1,075,064 | 1,203,386 | 57,380 | 1,706,900 | 276,084 | -3,844,651 |
| $5,000 under $10,000 | 1,353,114 | 1,528,737 | 65,448 | 2,446,627 | 508,627 | 4,577,975 |
| $10,000 under $25,000 | 3,065,353 | 4,073,313 | 330,083 | 6,933,572 | 1,568,701 | 40,669,823 |
| $25,000 under $50,000 | 3,648,302 | 5,793,533 | 710,301 | 11,121,222 | 2,386,239 | 48,381,447 |
| $50,000 under $100,000 | 5,280,221 | 6,256,307 | 2,122,443 | 15,434,306 | 2,282,872 | 65,633,212 |
| $100,000 under $200,000 | 6,589,730 | 7,323,860 | 5,996,775 | 17,876,258 | 1,764,849 | 64,263,390 |
| $200,000 under $500,000 | 8,664,646 | 7,605,135 | 19,222,401 | 25,573,690 | 1,016,946 | 76,431,122 |
| $500,000 under $1,000,000 | 5,505,086 | 4,378,697 | 19,617,552 | 17,260,349 | 273,018 | 35,785,220 |
| $1,000,000 under $2,500,000 | 5,321,477 | 3,380,139 | 20,972,772 | 17,361,861 | 109,552 | 25,710,042 |
| $2,500,000 under $5,000,000 | 2,426,161 | 997,402 | 10,401,821 | 8,596,111 | 23,760 | 8,565,677 |
| $5,000,000 or more | 5,163,717 | 1,138,902 | 18,162,399 | 20,424,411 | 10,035 | 9,386,538 |
| **Agriculture, forestry, hunting, and fishing** | | | | | | |
| Total | 2,328,589 | 644,214 | 1,464,405 | 3,170,899 | 75,709 | 1,459,706 |
| Under $2,500 | 107,072 | 67,262 | ** 992 | 125,599 | ** 8,279 | -581,580 |
| $2,500 under $5,000 | 75,681 | 16,769 | ** | 102,706 | ** | -198,357 |
| $5,000 under $10,000 | 35,463 | 39,373 | ** | 33,103 | ** | 25,444 |
| $10,000 under $25,000 | 171,485 | 58,986 | * 2,881 | 106,936 | * 8,406 | 265,269 |
| $25,000 under $50,000 | 221,185 | 63,952 | 12,232 | 217,572 | * 7,017 | 180,692 |
| $50,000 under $100,000 | 254,523 | 109,193 | 22,363 | 365,757 | 35,342 | 582,315 |
| $100,000 under $200,000 | 181,138 | 77,984 | 55,059 | 248,658 | 6,208 | 448,423 |
| $200,000 under $500,000 | 422,173 | 58,625 | 146,544 | 463,768 | ** 9,494 | 167,846 |
| $500,000 under $1,000,000 | 243,985 | 58,615 | 181,895 | 474,331 | ** | 252,447 |
| $1,000,000 under $2,500,000 | 269,787 | 53,130 | 364,773 | 431,335 | 774 | 233,668 |
| $2,500,000 under $5,000,000 | 153,375 | 11,621 | 286,195 | 211,014 | * 172 | 35,905 |
| $5,000,000 or more | 192,722 | 28,705 | 391,471 | 390,120 | * 18 | 47,635 |
| **Mining** | | | | | | |
| Total | 1,189,519 | 153,417 | 652,472 | 2,900,674 | 36,810 | 1,395,205 |
| Under $2,500 | 23,013 | 10,023 | ** 1,390 | 63,681 | ** 2,301 | -147,662 |
| $2,500 under $5,000 | 1,149 | * 205 | ** | 10,427 | ** | 7,384 |
| $5,000 under $10,000 | 33,994 | 335 | ** | 23,946 | ** | -12,310 |
| $10,000 under $25,000 | 21,162 | 655 | * 1,654 | 120,869 | * 5,960 | -64,770 |
| $25,000 under $50,000 | 43,984 | 9,988 | * 954 | 122,986 | * 19,033 | 5,742 |
| $50,000 under $100,000 | 57,948 | 6,692 | ** 7,230 | 183,243 | * 2,371 | 91,489 |
| $100,000 under $200,000 | 96,145 | 13,712 | ** | 193,047 | * 1,921 | 420,003 |
| $200,000 under $500,000 | 146,320 | 40,019 | 97,566 | 392,782 | ** 4,985 | 702,623 |
| $500,000 under $1,000,000 | 126,138 | 10,898 | 75,752 | 376,416 | ** | 126,718 |
| $1,000,000 under $2,500,000 | ** 162,302 | 28,735 | 102,728 | 473,550 | * 139 | 127,982 |
| $2,500,000 under $5,000,000 | ** | 10,397 | 93,546 | 270,759 | * 81 | 71,914 |
| $5,000,000 or more | 477,365 | 21,760 | 271,654 | 668,967 | * 20 | 66,094 |
| **Utilities** | | | | | | |
| Total | 110,016 | 28,143 | 7,453 | 81,048 | * 1,516 | 55,794 |
| Under $2,500 | 15,183 | 0 | 0 | * 19,964 | 0 | -64,436 |
| $2,500 under $5,000 | 0 | 0 | 0 | ** 4,152 | 0 | * -134 |
| $5,000 under $10,000 | 0 | ** 8 | 0 | ** | 0 | * 15,641 |
| $10,000 under $25,000 | * 18,770 | ** | 0 | * 41 | 0 | -14,211 |
| $25,000 under $50,000 | * 4,431 | * 5,300 | 0 | * 2,948 | ** 1,515 | 85,684 |
| $50,000 under $100,000 | * 9,744 | * 12,627 | ** 437 | * 11,247 | ** | * -41,914 |
| $100,000 under $200,000 | ** 52,304 | * 7,267 | ** | * 289 | ** | * 22,940 |
| $200,000 under $500,000 | ** | ** 2,190 | 0 | ** 5,683 | ** | 40,597 |
| $500,000 under $1,000,000 | ** | ** | ** 712 | ** | ** | * -2,563 |
| $1,000,000 under $2,500,000 | ** 1,761 | ** | ** | * 10,827 | ** | * 6,657 |
| $2,500,000 under $5,000,000 | ** | ** | ** | * 1,589 | 0 | * 12,312 |
| $5,000,000 or more | * 7,823 | * 752 | * 6,304 | * 24,307 | 0 | * -4,779 |

Footnotes at end of table.

**Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industry and size of business receipts | Item—continued | | | | | |
|---|---|---|---|---|---|---|
| | Business deductions—continued | | | | | Net Income less deficit |
| | Depreciation | Supplies | Salaries and wages | Other business expenses | Home office business deductions, total | |
| | (7) | (8) | (9) | (10) | (11) | (12) |
| **Construction** | | | | | | |
| Total | 8,167,058 | 12,430,017 | 11,886,889 | 15,317,724 | 1,101,610 | 44,304,538 |
| Under $2,500 | 158,512 | 268,502 | ** 19,507 | 316,044 | * 6,078 | -1,641,818 |
| $2,500 under $5,000 | 75,714 | 96,497 | ** | 121,866 | 14,718 | -260,645 |
| $5,000 under $10,000 | 175,971 | 139,150 | ** | 158,682 | 22,866 | 509,210 |
| $10,000 under $25,000 | 419,368 | 695,829 | * 7,451 | 660,361 | 93,420 | 5,310,058 |
| $25,000 under $50,000 | 375,562 | 1,331,991 | 76,314 | 1,244,209 | 195,897 | 7,986,378 |
| $50,000 under $100,000 | 963,750 | 1,749,113 | 271,837 | 1,567,890 | 243,609 | 8,657,552 |
| $100,000 under $200,000 | 1,105,824 | 2,324,152 | 765,876 | 2,035,371 | 259,881 | 6,836,050 |
| $200,000 under $500,000 | 1,767,746 | 2,830,849 | 2,748,769 | 3,498,503 | 165,742 | 8,613,805 |
| $500,000 under $1,000,000 | 1,199,804 | 1,500,128 | 2,693,043 | 2,188,528 | 74,076 | 4,083,402 |
| $1,000,000 under $2,500,000 | 1,032,064 | 1,042,992 | 2,695,470 | 1,776,828 | 20,638 | 2,461,468 |
| $2,500,000 under $5,000,000 | 341,586 | 259,101 | 1,118,485 | 706,022 | 3,282 | 937,136 |
| $5,000,000 or more | 551,157 | 191,713 | 1,490,138 | 1,043,418 | 1,403 | 811,941 |
| **Manufacturing** | | | | | | |
| Total | 1,314,510 | 1,087,017 | 2,653,500 | 2,317,418 | 178,735 | 3,622,232 |
| Under $2,500 | 49,782 | 56,951 | ** 2,273 | 71,212 | ** 5,520 | -424,459 |
| $2,500 under $5,000 | 6,409 | 15,976 | ** | 18,694 | ** | -25,266 |
| $5,000 under $10,000 | 11,688 | 67,938 | ** | 24,399 | * 4,038 | 13,668 |
| $10,000 under $25,000 | 56,376 | 85,390 | ** 45,874 | 46,842 | 19,648 | 323,386 |
| $25,000 under $50,000 | 63,247 | 77,888 | ** | 164,129 | 50,333 | 157,088 |
| $50,000 under $100,000 | 91,350 | 104,451 | * 14,051 | 141,712 | 23,161 | 606,528 |
| $100,000 under $200,000 | 99,287 | 219,206 | 170,509 | 332,665 | 22,495 | 841,536 |
| $200,000 under $500,000 | 167,917 | 285,011 | 493,116 | 346,373 | 46,153 | 863,372 |
| $500,000 under $1,000,000 | 175,375 | 76,635 | 508,899 | 261,681 | * 4,359 | 620,288 |
| $1,000,000 under $2,500,000 | 195,918 | 43,276 | 540,944 | 354,526 | 2,834 | 428,790 |
| $2,500,000 under $5,000,000 | 135,149 | 18,676 | 289,303 | 151,194 | * 126 | 96,255 |
| $5,000,000 or more | 262,013 | 35,619 | 588,531 | 403,991 | * 67 | 121,045 |
| **Wholesale trade (merchant wholesalers)** | | | | | | |
| Total | 938,491 | 901,029 | 2,009,077 | 3,412,628 | 144,087 | 4,353,428 |
| Under $2,500 | 72,201 | 69,994 | ** 1,966 | 72,914 | ** 18,023 | -486,460 |
| $2,500 under $5,000 | * 5,229 | 34,161 | ** | 13,998 | ** | -123,633 |
| $5,000 under $10,000 | * 19,993 | 10,157 | ** | 38,705 | * 6,989 | -54,682 |
| $10,000 under $25,000 | 11,337 | 51,145 | ** 92 | 90,855 | 9,702 | 335,087 |
| $25,000 under $50,000 | 38,974 | 72,164 | ** | 93,129 | 9,749 | 490,199 |
| $50,000 under $100,000 | 108,051 | 125,132 | * 1,952 | 241,972 | 24,597 | 488,509 |
| $100,000 under $200,000 | 68,566 | 103,766 | 34,189 | 146,150 | 41,315 | 625,590 |
| $200,000 under $500,000 | 113,974 | 126,360 | 190,408 | 365,871 | 22,582 | 1,042,622 |
| $500,000 under $1,000,000 | 106,091 | 131,209 | 307,517 | 364,308 | 4,770 | 596,444 |
| $1,000,000 under $2,500,000 | 115,975 | 71,860 | 347,099 | 383,289 | 5,353 | 478,244 |
| $2,500,000 under $5,000,000 | 41,183 | 43,846 | 329,599 | 201,698 | 504 | 333,302 |
| $5,000,000 or more | 236,920 | 61,235 | 796,254 | 1,399,738 | 503 | 628,205 |
| **Retail trade** | | | | | | |
| Total | 3,102,076 | 3,571,193 | 8,447,744 | 11,725,736 | 653,890 | 10,938,785 |
| Under $2,500 | 271,251 | 424,601 | 29,087 | 497,344 | 45,665 | -3,623,995 |
| $2,500 under $5,000 | 39,868 | 164,684 | * 1,114 | 134,790 | 34,499 | -544,756 |
| $5,000 under $10,000 | 75,305 | 181,342 | * 780 | 231,812 | 37,459 | -290,266 |
| $10,000 under $25,000 | 197,313 | 436,879 | 82,584 | 600,489 | 130,409 | 998,169 |
| $25,000 under $50,000 | 271,505 | 312,503 | 45,823 | 706,500 | 139,876 | 1,401,904 |
| $50,000 under $100,000 | 212,312 | 343,504 | 168,592 | 877,609 | 72,962 | 2,437,468 |
| $100,000 under $200,000 | 352,972 | 529,559 | 387,849 | 1,095,224 | 127,728 | 2,619,648 |
| $200,000 under $500,000 | 425,692 | 355,951 | 1,255,346 | 2,010,127 | 35,841 | 3,065,355 |
| $500,000 under $1,000,000 | 337,460 | 231,768 | 1,534,948 | 1,267,100 | 17,883 | 1,827,153 |
| $1,000,000 under $2,500,000 | 388,661 | 374,139 | 2,024,309 | 1,735,628 | 9,111 | 1,487,388 |
| $2,500,000 under $5,000,000 | 176,336 | 122,838 | 1,297,493 | 1,203,016 | 1,818 | 759,559 |
| $5,000,000 or more | 353,402 | 93,425 | 1,619,819 | 1,366,098 | 642 | 801,158 |

Footnotes at end of table.

**Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industry and size of business receipts | Item—continued | | | | | |
|---|---|---|---|---|---|---|
| | Business deductions—continued | | | | | Net Income less deficit |
| | Depreciation | Supplies | Salaries and wages | Other business expenses | Home office business deductions, total | |
| | (7) | (8) | (9) | (10) | (11) | (12) |
| **Transportation and warehousing** | | | | | | |
| Total | 8,739,814 | 2,042,340 | 3,725,488 | 17,941,217 | 239,418 | 17,936,113 |
| Under $2,500 | 254,551 | 75,140 | * 806 | 186,930 | * 1,672 | -1,746,375 |
| $2,500 under $5,000 | 216,665 | 74,717 | ** 31,855 | 111,464 | * 4,689 | -777,839 |
| $5,000 under $10,000 | 133,803 | 76,978 | ** | 317,704 | * 932 | -221,541 |
| $10,000 under $25,000 | 378,726 | 142,839 | ** | 1,035,165 | 16,980 | 1,802,477 |
| $25,000 under $50,000 | 506,422 | 240,961 | 66,550 | 2,111,342 | 39,463 | 4,026,856 |
| $50,000 under $100,000 | 824,790 | 294,812 | 22,928 | 3,456,230 | 48,439 | 5,849,445 |
| $100,000 under $200,000 | 1,728,823 | 484,046 | 196,333 | 3,812,090 | 63,386 | 5,008,216 |
| $200,000 under $500,000 | 1,997,327 | 388,934 | 773,163 | 2,823,931 | 50,339 | 3,391,077 |
| $500,000 under $1,000,000 | 685,377 | 79,399 | 527,320 | 983,299 | 6,471 | 415,761 |
| $1,000,000 under $2,500,000 | 821,974 | 112,477 | 781,056 | 1,362,859 | 5,689 | 279,074 |
| $2,500,000 under $5,000,000 | 369,839 | 31,298 | 495,622 | 626,552 | 1,149 | 91,785 |
| $5,000,000 or more | 821,518 | 40,737 | 829,854 | 1,113,651 | 210 | -182,823 |
| **Information** | | | | | | |
| Total | 662,247 | 342,649 | 830,601 | 1,944,517 | 260,815 | 3,264,124 |
| Under $2,500 | 67,661 | 47,013 | 18,949 | 235,348 | * 9,675 | -660,305 |
| $2,500 under $5,000 | 5,042 | 7,432 | ** 18,981 | 31,534 | 9,194 | -25,798 |
| $5,000 under $10,000 | 65,000 | 14,798 | ** | 26,414 | 15,151 | 111,925 |
| $10,000 under $25,000 | 67,917 | 53,076 | ** | 76,978 | 50,081 | 413,369 |
| $25,000 under $50,000 | 85,210 | 36,519 | 12,267 | 156,053 | 69,726 | 609,587 |
| $50,000 under $100,000 | 96,096 | 107,589 | * 4,179 | 209,437 | 62,646 | 1,167,161 |
| $100,000 under $200,000 | 6,962 | 24,871 | 81,337 | 143,061 | 22,961 | 589,212 |
| $200,000 under $500,000 | 71,697 | 26,048 | 65,716 | 129,130 | 15,728 | 650,025 |
| $500,000 under $1,000,000 | 23,919 | 7,598 | 98,539 | 159,476 | 4,107 | 110,593 |
| $1,000,000 under $2,500,000 | 32,318 | 8,725 | 140,839 | 162,312 | 1,172 | 375,144 |
| $2,500,000 under $5,000,000 | 24,698 | 2,979 | 116,601 | 114,532 | * 218 | 4,912 |
| $5,000,000 or more | 115,727 | 6,001 | 273,193 | 500,243 | * 155 | -81,701 |
| **Finance and insurance** | | | | | | |
| Total | 926,524 | 623,156 | 5,046,128 | 15,710,354 | 378,169 | 23,889,197 |
| Under $2,500 | 56,410 | 34,670 | 36,680 | 219,241 | 7,427 | -906,156 |
| $2,500 under $5,000 | 27,220 | 11,000 | * 715 | 48,112 | 16,770 | -91,990 |
| $5,000 under $10,000 | 37,855 | 31,899 | * 1,309 | 77,286 | 28,576 | -64,881 |
| $10,000 under $25,000 | 51,523 | 39,940 | * 9,523 | 179,503 | 49,851 | 380,475 |
| $25,000 under $50,000 | 65,983 | 41,660 | 38,988 | 297,961 | 38,925 | 853,321 |
| $50,000 under $100,000 | 82,236 | 104,775 | 171,305 | 776,437 | 104,782 | 3,455,727 |
| $100,000 under $200,000 | 163,602 | 118,011 | 421,725 | 1,258,367 | 56,761 | 4,147,252 |
| $200,000 under $500,000 | 111,835 | 104,941 | 1,355,278 | 2,752,464 | 48,744 | 7,070,863 |
| $500,000 under $1,000,000 | 110,551 | 48,382 | 1,020,087 | 2,210,286 | 19,673 | 4,399,423 |
| $1,000,000 under $2,500,000 | 99,154 | 33,169 | 792,110 | 2,522,344 | 4,016 | 2,954,161 |
| $2,500,000 under $5,000,000 | 26,206 | 4,669 | 389,915 | 908,362 | 1,309 | 822,896 |
| $5,000,000 or more | 93,950 | 50,040 | 808,495 | 4,459,991 | 1,337 | 868,106 |
| **Real estate and rental and leasing** | | | | | | |
| Total | 4,401,067 | 1,195,864 | 2,823,324 | 10,029,573 | 802,305 | 30,966,372 |
| Under $2,500 | 242,470 | 60,936 | ** 15,070 | 449,502 | 24,968 | -1,816,905 |
| $2,500 under $5,000 | 69,585 | 30,502 | ** | 73,071 | 12,738 | -202,646 |
| $5,000 under $10,000 | 102,874 | 47,853 | 3,464 | 154,147 | 25,513 | -101,002 |
| $10,000 under $25,000 | 219,771 | 97,348 | 7,844 | 457,560 | 94,192 | 1,367,386 |
| $25,000 under $50,000 | 316,836 | 167,351 | 11,893 | 743,925 | 153,578 | 2,698,753 |
| $50,000 under $100,000 | 580,609 | 151,882 | 47,183 | 1,431,584 | 199,283 | 6,420,814 |
| $100,000 under $200,000 | 604,528 | 235,607 | 237,968 | 1,707,537 | 179,173 | 7,902,559 |
| $200,000 under $500,000 | 586,321 | 174,918 | 410,573 | 1,787,199 | 90,914 | 8,160,352 |
| $500,000 under $1,000,000 | 455,699 | 91,948 | 591,455 | 1,160,166 | 10,844 | 3,164,949 |
| $1,000,000 under $2,500,000 | 511,032 | 87,491 | 608,728 | 903,492 | 7,147 | 2,332,052 |
| $2,500,000 under $5,000,000 | 231,065 | 22,921 | 325,180 | 394,895 | 3,658 | 641,698 |
| $5,000,000 or more | 480,277 | 27,107 | 563,966 | 766,496 | 297 | 398,364 |

Footnotes at end of table.

**Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industry and size of business receipts | Item—continued | | | | | |
|---|---|---|---|---|---|---|
| | Business deductions—continued | | | | | Net Income less deficit |
| | Depreciation | Supplies | Salaries and wages | Other business expenses | Home office business deductions, total | |
| | (7) | (8) | (9) | (10) | (11) | (12) |
| **Professional, scientific, and technical services** | | | | | | |
| Total | 4,041,163 | 3,746,673 | 13,564,057 | 19,025,858 | 2,685,940 | 84,984,173 |
| Under $2,500 | 353,675 | 281,368 | ** 82,263 | 705,440 | 89,528 | -3,744,350 |
| $2,500 under $5,000 | 170,497 | 112,993 | ** | 246,495 | 59,764 | -465,254 |
| $5,000 under $10,000 | 201,005 | 119,714 | 4,534 | 320,334 | 148,297 | 665,831 |
| $10,000 under $25,000 | 327,811 | 383,081 | 52,574 | 917,742 | 420,405 | 4,907,103 |
| $25,000 under $50,000 | 411,239 | 503,075 | 158,428 | 1,279,149 | 590,104 | 8,889,363 |
| $50,000 under $100,000 | 442,196 | 540,785 | 302,249 | 1,721,109 | 617,966 | 13,945,075 |
| $100,000 under $200,000 | 571,990 | 745,989 | 856,810 | 2,273,807 | 414,977 | 18,081,645 |
| $200,000 under $500,000 | 535,672 | 495,247 | 2,581,158 | 3,088,331 | 260,809 | 21,917,712 |
| $500,000 under $1,000,000 | 376,002 | 261,863 | 2,335,785 | 2,186,215 | 48,918 | 9,143,381 |
| $1,000,000 under $2,500,000 | 329,743 | 191,756 | 3,062,778 | 2,464,326 | 28,676 | 6,053,841 |
| $2,500,000 under $5,000,000 | 143,488 | 65,399 | 1,592,129 | 1,391,589 | 3,547 | 2,497,888 |
| $5,000,000 or more | 177,845 | 45,404 | 2,535,350 | 2,431,322 | 2,948 | 3,091,939 |
| **Administrative and support and waste management services** | | | | | | |
| Total | 3,291,933 | 3,502,458 | 6,493,169 | 6,564,560 | 675,064 | 23,425,084 |
| Under $2,500 | 255,903 | 385,793 | 16,929 | 376,032 | 29,911 | -2,365,211 |
| $2,500 under $5,000 | 85,242 | 100,443 | * 3,274 | 120,487 | 17,864 | -2,535 |
| $5,000 under $10,000 | 181,861 | 179,943 | * 9,694 | 179,687 | 46,760 | 1,051,934 |
| $10,000 under $25,000 | 316,142 | 415,052 | 41,376 | 470,793 | 87,569 | 7,049,972 |
| $25,000 under $50,000 | 338,001 | 534,991 | 114,180 | 604,111 | 153,588 | 4,361,101 |
| $50,000 under $100,000 | 339,297 | 465,632 | 257,003 | 573,278 | 149,080 | 4,505,160 |
| $100,000 under $200,000 | 490,072 | 573,493 | 759,467 | 729,575 | 125,822 | 3,544,184 |
| $200,000 under $500,000 | 419,215 | 452,217 | 1,136,418 | 1,355,944 | 49,690 | 2,771,081 |
| $500,000 under $1,000,000 | 284,832 | 187,466 | 1,057,803 | 732,978 | 6,950 | 1,047,818 |
| $1,000,000 under $2,500,000 | 272,651 | 139,996 | 1,253,251 | 485,913 | 6,681 | 766,237 |
| $2,500,000 under $5,000,000 | 114,557 | 47,496 | 651,964 | 283,001 | 922 | 378,709 |
| $5,000,000 or more | 194,160 | 19,935 | 1,191,809 | 652,761 | 227 | 316,635 |
| **Educational services** | | | | | | |
| Total | 272,925 | 530,066 | 764,743 | 1,463,558 | 261,224 | 3,582,252 |
| Under $2,500 | 40,465 | 81,439 | ** 2,591 | 110,721 | 15,290 | -506,716 |
| $2,500 under $5,000 | 6,523 | 51,799 | ** | 67,782 | 31,420 | -16,405 |
| $5,000 under $10,000 | 18,537 | 64,386 | * 2,729 | 65,193 | 31,833 | 204,358 |
| $10,000 under $25,000 | 27,289 | 86,844 | * 5,372 | 104,974 | 65,973 | 1,013,028 |
| $25,000 under $50,000 | 28,957 | 69,783 | * 12,851 | 137,553 | 54,978 | 1,021,963 |
| $50,000 under $100,000 | 20,747 | 51,591 | 46,475 | 115,963 | 30,737 | 522,104 |
| $100,000 under $200,000 | 38,019 | 54,008 | * 29,751 | 144,982 | 23,905 | 518,373 |
| $200,000 under $500,000 | 60,534 | 14,554 | 177,905 | 389,946 | 2,926 | 491,243 |
| $500,000 under $1,000,000 | 15,923 | 36,668 | 246,672 | 147,724 | * 3,657 | 142,132 |
| $1,000,000 under $2,500,000 | 7,093 | 14,202 | 149,353 | 77,833 | ** 490 | 93,803 |
| $2,500,000 under $5,000,000 | * 2,614 | 460 | * 27,859 | 42,656 | ** | 45,018 |
| $5,000,000 or more | 6,224 | * 4,333 | 63,185 | 58,232 | * 15 | 53,350 |
| **Health care and social assistance** | | | | | | |
| Total | 2,328,938 | 4,517,962 | 17,217,082 | 12,507,598 | 1,403,126 | 45,925,881 |
| Under $2,500 | 88,774 | 222,061 | ** 26,838 | 196,377 | 11,778 | -1,566,041 |
| $2,500 under $5,000 | 28,997 | 62,701 | ** | 108,514 | 23,220 | -154,594 |
| $5,000 under $10,000 | 44,489 | 83,573 | * 32,668 | 177,143 | 39,248 | 955,895 |
| $10,000 under $25,000 | 105,509 | 280,301 | 18,243 | 599,962 | 177,266 | 5,068,311 |
| $25,000 under $50,000 | 132,552 | 389,843 | 62,451 | 859,946 | 419,456 | 4,276,418 |
| $50,000 under $100,000 | 242,727 | 406,509 | 278,877 | 1,089,991 | 404,653 | 6,942,523 |
| $100,000 under $200,000 | 176,795 | 427,520 | 562,548 | 1,159,280 | 233,578 | 6,523,125 |
| $200,000 under $500,000 | 421,925 | 564,054 | 2,887,274 | 2,048,176 | 67,970 | 10,330,728 |
| $500,000 under $1,000,000 | 408,638 | 865,341 | 4,191,728 | 1,924,781 | 18,684 | 6,752,396 |
| $1,000,000 under $2,500,000 | 397,376 | 693,734 | 4,521,121 | 1,893,027 | ** 6,879 | 5,152,671 |
| $2,500,000 under $5,000,000 | 127,506 | 223,220 | 1,676,694 | 716,966 | ** | 1,007,146 |
| $5,000,000 or more | 153,650 | 299,104 | 2,958,639 | 1,733,435 | 393 | 637,304 |

Footnotes at end of table.

## Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industry and size of business receipts | Item—continued | | | | | |
|---|---|---|---|---|---|---|
| | Business deductions—continued | | | | | Net Income less deficit |
| | Depreciation | Supplies | Salaries and wages | Other business expenses | Home office business deductions, total | |
| | (7) | (8) | (9) | (10) | (11) | (12) |
| **Arts, entertainment, and recreation** | | | | | | |
| Total | 2,248,646 | 1,643,675 | 2,475,184 | 8,985,985 | 789,707 | 12,755,928 |
| Under $2,500 | 183,866 | 238,097 | 6,001 | 432,961 | 26,682 | -1,750,342 |
| $2,500 under $5,000 | 75,182 | 79,496 | 0 | 172,675 | 24,167 | -13,721 |
| $5,000 under $10,000 | 74,553 | 104,738 | * 1,745 | 278,752 | 49,051 | 169,750 |
| $10,000 under $25,000 | 323,106 | 167,988 | 26,813 | 570,238 | 164,798 | 1,341,319 |
| $25,000 under $50,000 | 199,666 | 282,458 | 23,067 | 753,754 | 186,066 | 2,307,142 |
| $50,000 under $100,000 | 275,559 | 236,646 | 54,391 | 809,400 | 138,161 | 2,572,233 |
| $100,000 under $200,000 | 151,881 | 101,062 | 68,967 | 772,501 | 67,590 | 1,269,641 |
| $200,000 under $500,000 | 282,373 | 269,501 | 262,949 | 1,161,249 | 97,690 | 2,403,382 |
| $500,000 under $1,000,000 | 94,880 | 61,489 | 312,839 | 994,540 | 21,422 | 1,295,367 |
| $1,000,000 under $2,500,000 | 126,080 | 37,078 | 247,493 | 771,237 | 8,052 | 956,732 |
| $2,500,000 under $5,000,000 | 173,047 | 31,869 | 247,066 | 656,863 | 4,756 | 592,876 |
| $5,000,000 or more | 288,454 | 33,252 | 1,223,853 | 1,611,813 | 1,273 | 1,611,550 |
| **Accommodation, food services, and drinking places** | | | | | | |
| Total | 2,671,545 | 2,340,765 | 11,072,737 | 6,331,171 | 109,437 | 2,836,874 |
| Under $2,500 | 89,573 | 154,404 | * 1,283 | 93,478 | ** 13,512 | -867,748 |
| $2,500 under $5,000 | 27,405 | 58,162 | * 6,478 | 51,882 | ** | -269,723 |
| $5,000 under $10,000 | 16,983 | 35,985 | * 66 | 31,468 | * 5,206 | 60,929 |
| $10,000 under $25,000 | 76,143 | 102,472 | * 827 | 140,556 | 24,637 | 497,517 |
| $25,000 under $50,000 | 127,480 | 161,854 | 16,088 | 158,008 | * 10,618 | 284,242 |
| $50,000 under $100,000 | 168,078 | 183,284 | 90,074 | 323,462 | 14,042 | 426,370 |
| $100,000 under $200,000 | 255,272 | 378,333 | 573,546 | 484,028 | 10,488 | 221,823 |
| $200,000 under $500,000 | 382,673 | 462,593 | 2,378,777 | 1,237,780 | 6,380 | 1,194,785 |
| $500,000 under $1,000,000 | 368,377 | 351,492 | 2,277,886 | 788,951 | 22,555 | 578,305 |
| $1,000,000 under $2,500,000 | 303,193 | 224,188 | 2,358,161 | 984,417 | 1,168 | 654,074 |
| $2,500,000 under $5,000,000 | 200,115 | 77,344 | 1,139,990 | 563,703 | 361 | 49,771 |
| $5,000,000 or more | 656,253 | 150,654 | 2,229,563 | 1,473,437 | 470 | 6,531 |
| **Other services** | | | | | | |
| Total | 3,867,926 | 7,316,305 | 6,719,934 | 9,150,611 | 733,896 | 30,691,359 |
| Under $2,500 | 303,673 | 619,862 | ** 9,895 | 440,753 | ** 48,311 | -3,253,985 |
| $2,500 under $5,000 | ** 272,456 | 266,335 | ** | 242,115 | ** | -762,445 |
| $5,000 under $10,000 | ** | 315,486 | * 81 | 247,887 | 37,358 | 1,128,936 |
| $10,000 under $25,000 | 268,522 | 939,929 | 5,660 | 730,245 | 145,021 | 8,575,952 |
| $25,000 under $50,000 | 400,088 | 1,438,846 | ** 402,244 | 1,379,455 | 242,757 | 8,201,020 |
| $50,000 under $100,000 | 450,732 | 1,228,770 | ** | 1,413,114 | 104,451 | 6,682,147 |
| $100,000 under $200,000 | 469,908 | 902,109 | 789,207 | 1,291,408 | 105,390 | 4,434,898 |
| $200,000 under $500,000 | 737,702 | 953,107 | 2,258,785 | 1,635,696 | 42,653 | 3,413,156 |
| $500,000 under $1,000,000 | 473,826 | 376,785 | 1,654,556 | 920,622 | 5,331 | 1,126,850 |
| $1,000,000 under $2,500,000 | 333,764 | 222,841 | 972,203 | 494,988 | 2,047 | 817,607 |
| $2,500,000 under $5,000,000 | 79,153 | 23,260 | 323,938 | 147,648 | 519 | 155,091 |
| $5,000,000 or more | 78,101 | 28,973 | 303,366 | 206,679 | * 56 | 172,132 |
| **Unclassified establishments** | | | | | | |
| Total | 173,589 | 314,355 | 31,497 | 1,108,059 | 36,881 | 2,122,609 |
| Under $2,500 | 49,670 | 153,768 | ** 1,048 | 340,336 | ** 11,313 | -895,598 |
| $2,500 under $5,000 | ** 9,941 | 19,516 | ** | ** 86,099 | ** | 83,706 |
| $5,000 under $10,000 | ** | ** 50,639 | 0 | ** | * 8,113 | 409,136 |
| $10,000 under $25,000 | * 7,084 | ** | 0 | 23,463 | * 4,382 | 1,099,929 |
| $25,000 under $50,000 | * 16,981 | 52,407 | ** 128 | 88,492 | ** 13,073 | 543,997 |
| $50,000 under $100,000 | * 59,478 | 33,321 | ** | 124,871 | ** | 322,506 |
| $100,000 under $200,000 | ** 7,401 | 3,166 | 0 | 48,219 | ** | 208,272 |
| $200,000 under $500,000 | ** | ** 1,386 | ** 13,368 | ** 199,685 | ** | 140,498 |
| $500,000 under $1,000,000 | ** | ** | ** | ** | ** | 104,355 |
| $1,000,000 under $2,500,000 | * 6,877 | ** | ** | 73,129 | ** | 50,450 |
| $2,500,000 under $5,000,000 | 0 | ** | 0 | * 4,053 | 0 | * 31,505 |
| $5,000,000 or more | * 16,157 | * 153 | * 16,954 | * 119,712 | 0 | * 23,853 |

* Estimate should be used with caution because of the small number of returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net incomes, business expenses of $5,000 or less, used the cash accounting method, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

[2] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns 2018, June 2020.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Number of returns | Adjusted gross income less deficit | Total income | Business or profession (Schedule C) | | | |
|---|---|---|---|---|---|---|---|
| | | | | Net income | | Net loss | |
| | | | | Number of returns | Amount | Number of returns | Amount |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| **All returns with Schedule C, total** | **27,117,163** | **2,406,305,049** | **2,481,849,979** | **19,634,588** | **429,990,931** | **6,919,115** | **81,481,276** |
| **Marital status** | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 13,757,861 | 1,883,057,202 | 1,936,969,629 | 9,926,962 | 280,616,596 | 3,468,564 | 43,368,353 |
| Returns of married persons filing separately | 493,484 | 38,169,188 | 39,253,392 | 328,237 | 7,996,391 | 148,690 | 2,386,954 |
| Returns of heads of households | 4,002,576 | 133,644,758 | 138,998,520 | 2,969,091 | 45,932,790 | 999,873 | 11,196,442 |
| Returns of single persons | 8,863,241 | 351,433,901 | 366,628,438 | 6,410,298 | 95,445,155 | 2,301,988 | 24,529,528 |
| **Age [1]** | | | | | | | |
| Under 18 | 65,936 | 210,566 | 222,079 | 61,525 | 163,859 | * 2,387 | * 8,413 |
| 18 under 26 | 1,866,542 | 38,377,731 | 39,415,907 | 1,518,396 | 11,398,887 | 330,364 | 2,298,188 |
| 26 under 35 | 4,764,681 | 235,336,071 | 241,847,796 | 3,586,232 | 52,139,249 | 1,112,019 | 10,682,953 |
| 35 under 45 | 5,886,299 | 486,206,556 | 498,690,766 | 4,259,836 | 89,255,964 | 1,505,361 | 18,508,676 |
| 45 under 55 | 5,647,972 | 584,623,452 | 602,110,437 | 3,963,449 | 99,825,045 | 1,559,529 | 19,659,817 |
| 55 under 65 | 5,098,581 | 582,744,971 | 605,570,500 | 3,643,040 | 107,730,627 | 1,344,948 | 17,071,179 |
| 65 and over | 3,787,152 | 478,805,701 | 493,992,494 | 2,602,110 | 69,477,299 | 1,064,506 | 13,252,051 |
| **Industry** | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 320,437 | 23,604,823 | 24,200,200 | 205,048 | 3,620,110 | 112,055 | 2,160,404 |
| Mining | 104,965 | 32,531,948 | 33,050,887 | 67,210 | 2,576,863 | 31,701 | 1,181,658 |
| Utilities | 12,472 | 1,415,925 | 1,437,103 | 7,815 | 205,337 | 4,341 | 149,543 |
| Construction | 2,901,667 | 132,531,999 | 138,875,109 | 2,397,728 | 50,548,580 | 471,314 | 6,244,043 |
| Manufacturing | 354,185 | 33,197,202 | 34,092,197 | 222,229 | 5,601,108 | 119,391 | 1,978,876 |
| Wholesale trade (merchant wholesalers) | 349,685 | 36,055,977 | 37,125,250 | 213,067 | 6,212,858 | 122,243 | 1,859,431 |
| Retail trade | 2,401,769 | 206,802,534 | 211,112,970 | 1,308,539 | 21,036,650 | 1,033,007 | 10,097,865 |
| Transportation and warehousing | 2,589,195 | 108,528,419 | 111,479,424 | 1,851,556 | 25,529,298 | 705,746 | 7,593,184 |
| Information | 366,120 | 39,988,995 | 40,946,789 | 247,227 | 4,921,497 | 109,875 | 1,657,373 |
| Finance and insurance | 673,588 | 115,036,733 | 120,099,348 | 477,989 | 26,840,410 | 162,010 | 2,951,212 |
| Real estate and rental and leasing | 1,362,185 | 191,800,413 | 198,954,232 | 917,226 | 36,881,443 | 413,185 | 5,915,071 |
| Professional, scientific, and technical services | 3,650,330 | 559,378,295 | 578,557,460 | 2,662,627 | 94,424,862 | 882,310 | 9,440,689 |
| Administrative and support and waste management services | 2,626,388 | 159,721,356 | 163,720,936 | 2,046,092 | 28,859,309 | 543,303 | 5,434,225 |
| Educational services | 837,403 | 82,683,914 | 84,217,502 | 619,075 | 5,253,335 | 194,515 | 1,671,083 |
| Health care and social assistance | 2,071,626 | 225,944,547 | 235,419,953 | 1,650,349 | 50,165,993 | 372,555 | 4,240,112 |
| Arts, entertainment, and recreation | 1,723,755 | 191,605,771 | 195,338,681 | 1,167,765 | 18,222,313 | 512,296 | 5,466,385 |
| Accommodation, food services, and drinking places | 585,688 | 38,359,029 | 39,459,641 | 365,540 | 6,865,674 | 216,420 | 4,028,799 |
| Other services | 3,623,375 | 189,488,065 | 195,544,839 | 2,756,669 | 38,715,518 | 811,814 | 8,024,159 |
| Unclassified establishments | 562,328 | 37,629,102 | 38,217,457 | 450,837 | 3,509,773 | 101,033 | 1,387,165 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Schedule E | | | | Farm (Schedule F) | | | | Salaries and wages for joint returns | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Net income | | Net loss | | Net income | | Net loss | | | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) |
| **All returns with Schedule C, total** | **3,044,581** | **257,890,132** | **1,626,487** | **66,876,936** | **99,884** | **2,369,756** | **349,436** | **10,246,253** | **10,698,284** | **1,083,714,262** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 2,280,486 | 214,207,445 | 1,172,907 | 51,540,020 | 81,402 | 2,149,724 | 300,324 | 8,800,321 | 10,698,284 | 1,083,714,262 |
| Returns of married persons filing separately | 36,727 | 5,743,425 | 18,151 | 3,243,070 | 747 | 23,649 | 2,739 | 69,197 | 0 | 0 |
| Returns of heads of households | 111,923 | 6,445,811 | 90,765 | 1,809,629 | 2,270 | 32,033 | 5,755 | 169,760 | 0 | 0 |
| Returns of single persons | 615,445 | 31,493,451 | 344,665 | 10,284,217 | 15,465 | 164,350 | 40,617 | 1,206,976 | 0 | 0 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | ** | ** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 under 26 | ** 28,468 | ** 825,523 | 4,615 | 74,589 | * 4,867 | * 71,069 | 6,743 | 107,992 | 187,153 | 7,611,906 |
| 26 under 35 | 236,594 | 9,443,660 | 129,570 | 2,716,837 | 4,131 | 86,558 | 28,478 | 620,563 | 1,408,058 | 110,066,337 |
| 35 under 45 | 508,738 | 38,293,611 | 312,859 | 8,242,429 | 13,460 | 314,022 | 48,180 | 1,682,010 | 2,626,813 | 281,994,802 |
| 45 under 55 | 665,922 | 67,546,123 | 382,112 | 14,575,313 | 18,434 | 541,506 | 76,502 | 2,418,418 | 2,664,742 | 315,041,295 |
| 55 under 65 | 809,692 | 74,946,066 | 399,557 | 21,082,812 | 32,897 | 774,619 | 89,010 | 2,772,215 | 2,530,195 | 271,710,327 |
| 65 and over | 795,168 | 66,835,149 | 397,774 | 20,184,956 | 26,096 | 581,982 | 100,524 | 2,645,055 | 1,281,323 | 97,289,595 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 34,756 | 4,068,224 | 20,007 | 905,784 | 6,188 | 158,027 | 20,383 | 800,510 | 123,475 | 10,417,885 |
| Mining | 48,550 | 9,794,991 | 16,299 | 3,461,135 | ** 2,287 | ** 108,554 | 11,516 | 669,092 | 49,739 | 6,946,562 |
| Utilities | 447 | 296,140 | 414 | 75,319 | ** | ** | 1,088 | 38,687 | 3,959 | 302,417 |
| Construction | 271,139 | 11,338,165 | 138,556 | 3,492,020 | 11,514 | 231,456 | 47,568 | 985,754 | 1,024,609 | 53,313,577 |
| Manufacturing | 38,292 | 4,807,126 | 21,419 | 648,258 | 2,454 | 30,241 | 10,148 | 248,092 | 161,185 | 15,247,062 |
| Wholesale trade (merchant wholesalers) | 38,593 | 5,357,610 | 29,320 | 1,312,779 | 3,594 | 26,394 | 6,665 | 200,707 | 171,456 | 17,237,153 |
| Retail trade | 311,274 | 22,518,890 | 148,515 | 4,494,721 | 16,845 | 443,115 | 41,530 | 1,004,895 | 1,144,603 | 114,484,065 |
| Transportation and warehousing | 129,375 | 7,482,730 | 72,916 | 3,795,869 | 6,539 | 191,256 | 20,239 | 855,485 | 806,198 | 44,435,213 |
| Information | 36,410 | 4,068,920 | 17,098 | 1,323,160 | * 46 | * 8,279 | 131 | 30,089 | 164,934 | 19,793,686 |
| Finance and insurance | 157,813 | 18,736,801 | 74,007 | 4,959,740 | 1,673 | 74,275 | 9,125 | 349,131 | 310,616 | 36,664,453 |
| Real estate and rental and leasing | 336,187 | 35,430,315 | 212,213 | 11,504,839 | 5,055 | 145,329 | 26,205 | 823,350 | 621,464 | 73,353,730 |
| Professional, scientific, and technical services | 556,242 | 52,319,701 | 306,385 | 13,269,343 | 10,415 | 214,240 | 35,580 | 1,460,666 | 1,769,169 | 253,073,175 |
| Administrative and support and waste management services | 184,026 | 13,002,898 | 108,071 | 3,347,719 | 8,565 | 197,563 | 28,548 | 702,188 | 885,558 | 72,015,985 |
| Educational services | 85,087 | 4,522,054 | 40,386 | 829,174 | 2,481 | 38,493 | 10,203 | 175,086 | 413,693 | 48,512,010 |
| Health care and social assistance | 214,253 | 21,171,382 | 118,554 | 2,905,268 | 4,171 | 43,531 | 19,907 | 469,814 | 767,023 | 104,417,090 |
| Arts, entertainment, and recreation | 203,913 | 19,432,531 | 81,397 | 4,778,914 | 5,993 | 127,741 | 12,305 | 313,578 | 711,519 | 89,523,168 |
| Accommodation, food services, and drinking places | 64,583 | 6,394,931 | 34,068 | 1,993,132 | 763 | 26,841 | 5,809 | 200,746 | 200,548 | 15,894,969 |
| Other services | 294,564 | 13,091,999 | 160,952 | 2,639,441 | 9,992 | 255,468 | 36,100 | 805,328 | 1,202,014 | 92,515,760 |
| Unclassified establishments | 39,079 | 4,054,725 | 25,912 | 1,140,321 | * 1,309 | * 48,955 | 6,386 | 113,054 | 166,521 | 15,566,300 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Salaries and wages for nonjoint returns | | Taxable interest | | Ordinary dividends | | Qualified dividends [1] | | State income tax refunds | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) |
| **All returns with Schedule C, total** | **7,761,015** | **300,926,149** | **8,900,233** | **32,491,364** | **5,529,165** | **76,250,810** | **5,138,200** | **58,971,362** | **3,732,353** | **9,094,631** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 10,022 | 498,986 | 6,422,771 | 25,031,977 | 4,003,156 | 58,054,318 | 3,744,495 | 44,376,718 | 2,794,589 | 7,299,602 |
| Returns of married persons filing separately | 290,183 | 18,435,469 | 115,372 | 1,317,018 | 58,532 | 3,536,289 | 54,494 | 2,998,763 | 56,537 | 200,206 |
| Returns of heads of households | 2,468,444 | 85,781,368 | 394,830 | 659,375 | 157,403 | 1,175,359 | 138,577 | 912,201 | 201,757 | 335,696 |
| Returns of single persons | 4,992,366 | 196,210,326 | 1,967,261 | 5,482,995 | 1,310,073 | 13,484,843 | 1,200,635 | 10,683,681 | 679,470 | 1,259,128 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | 23,468 | 70,004 | 16,810 | 2,712 | * 7,704 | * 12,017 | * 7,704 | * 6,520 | 0 | 0 |
| 18 under 26 | 1,194,910 | 21,130,903 | 174,178 | 89,649 | 112,438 | 142,234 | 105,111 | 102,099 | 17,467 | 26,139 |
| 26 under 35 | 2,133,260 | 70,305,604 | 768,759 | 734,885 | 454,955 | 1,907,280 | 424,695 | 1,477,583 | 314,455 | 437,982 |
| 35 under 45 | 1,706,058 | 75,432,625 | 1,476,986 | 1,944,963 | 779,586 | 4,299,444 | 712,314 | 3,322,752 | 849,990 | 1,522,087 |
| 45 under 55 | 1,411,477 | 72,333,086 | 1,773,847 | 5,369,119 | 1,040,693 | 10,271,589 | 955,219 | 7,507,273 | 988,167 | 2,240,177 |
| 55 under 65 | 928,148 | 45,942,844 | 2,295,856 | 9,807,856 | 1,411,071 | 21,095,853 | 1,312,185 | 16,023,844 | 935,794 | 2,496,506 |
| 65 and over | 363,694 | 15,711,084 | 2,393,798 | 14,542,181 | 1,722,718 | 38,522,393 | 1,620,974 | 30,531,291 | 626,479 | 2,371,740 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 89,297 | 2,703,142 | 125,531 | 501,135 | 52,031 | 997,415 | 46,161 | 804,216 | 36,282 | 83,395 |
| Mining | 12,436 | 1,296,127 | 82,323 | 1,805,985 | 64,480 | 4,430,241 | 62,799 | 3,717,566 | 19,068 | 163,282 |
| Utilities | * 3,073 | * 193,241 | 3,063 | 88,177 | 774 | 86,377 | 768 | 66,184 | 126 | 2,829 |
| Construction | 494,740 | 14,186,360 | 624,912 | 1,335,342 | 315,413 | 1,438,001 | 294,183 | 1,075,257 | 227,112 | 350,713 |
| Manufacturing | 76,444 | 3,256,261 | 141,197 | 441,886 | 86,076 | 1,143,440 | 81,904 | 917,885 | 59,141 | 166,856 |
| Wholesale trade (merchant wholesalers) | 58,468 | 3,352,145 | 141,805 | 541,712 | 84,601 | 1,092,184 | 76,616 | 900,302 | 73,250 | 199,444 |
| Retail trade | 647,236 | 28,058,234 | 885,984 | 2,101,604 | 519,944 | 3,841,843 | 473,268 | 2,952,881 | 411,700 | 729,066 |
| Transportation and warehousing | 928,580 | 26,432,077 | 389,242 | 998,247 | 163,007 | 1,424,056 | 142,388 | 1,075,902 | 159,550 | 234,718 |
| Information | 117,934 | 6,096,824 | 155,498 | 579,482 | 109,182 | 2,374,773 | 101,867 | 1,995,957 | 66,369 | 181,446 |
| Finance and insurance | 134,188 | 7,156,762 | 324,244 | 2,920,702 | 269,046 | 5,598,214 | 246,162 | 4,226,477 | 110,635 | 499,163 |
| Real estate and rental and leasing | 276,369 | 14,468,679 | 715,121 | 4,602,436 | 454,345 | 6,829,254 | 425,019 | 5,433,551 | 261,299 | 867,676 |
| Professional, scientific, and technical services | 909,986 | 51,434,996 | 1,835,629 | 7,550,844 | 1,328,646 | 23,703,387 | 1,246,117 | 18,036,240 | 785,888 | 2,390,003 |
| Administrative and support and waste management services | 835,634 | 23,640,101 | 592,605 | 1,787,156 | 326,071 | 4,132,586 | 306,208 | 3,208,931 | 274,901 | 505,714 |
| Educational services | 298,618 | 12,704,980 | 352,999 | 506,771 | 235,995 | 1,535,621 | 214,797 | 1,154,620 | 169,568 | 253,510 |
| Health care and social assistance | 708,315 | 26,324,610 | 696,084 | 1,370,198 | 418,886 | 4,730,596 | 396,534 | 3,486,202 | 287,330 | 734,913 |
| Arts, entertainment, and recreation | 627,068 | 31,211,913 | 668,115 | 2,749,828 | 480,659 | 7,632,501 | 449,004 | 5,954,584 | 289,716 | 901,469 |
| Accommodation, food services, and drinking places | 216,193 | 7,725,387 | 157,490 | 644,508 | 76,554 | 1,088,556 | 69,669 | 897,839 | 69,469 | 173,624 |
| Other services | 1,064,585 | 31,833,251 | 898,778 | 1,456,040 | 473,465 | 3,241,421 | 437,475 | 2,388,560 | 379,405 | 543,027 |
| Unclassified establishments | 261,850 | 8,851,059 | 109,613 | 509,311 | 69,987 | 930,345 | 67,264 | 678,211 | 51,545 | 113,786 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Capital gain distributions reported on Form 1040 | | Sales of capital assets reported on Form 1040, Schedule D | | | | Sales of property other than capital assets | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Taxable net gain | | Taxable net loss | | Net gain | | Net loss | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) | (36) | (37) |
| **All returns with Schedule C, total** | **763,275** | **2,369,967** | **2,832,648** | **267,889,081** | **1,794,197** | **4,060,432** | **424,124** | **12,159,464** | **378,316** | **7,613,946** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 525,154 | 1,768,935 | 2,111,438 | 216,397,895 | 1,243,434 | 2,851,854 | 332,035 | 10,057,302 | 275,991 | 5,634,974 |
| Returns of married persons filing separately | 5,440 | 19,009 | 32,519 | 8,918,200 | 24,064 | 26,871 | 2,842 | 281,052 | 6,690 | 319,861 |
| Returns of heads of households | 28,213 | 34,231 | 74,768 | 5,675,545 | 81,183 | 201,646 | 18,165 | 273,018 | 19,750 | 369,140 |
| Returns of single persons | 204,469 | 547,793 | 613,923 | 36,897,441 | 445,516 | 980,060 | 71,082 | 1,548,092 | 75,886 | 1,289,972 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | * 3,035 | * 678 | * 4,120 | * 14,084 | ** | ** | 0 | 0 | 0 | 0 |
| 18 under 26 | 38,073 | 40,676 | 43,664 | 348,250 | ** 29,104 | ** 54,421 | 8,369 | 45,226 | 6,367 | 10,598 |
| 26 under 35 | 81,845 | 127,229 | 239,043 | 7,984,589 | 122,096 | 209,029 | 30,313 | 342,592 | 35,807 | 334,058 |
| 35 under 45 | 109,633 | 252,335 | 438,677 | 27,777,831 | 233,984 | 455,307 | 86,782 | 1,701,320 | 67,656 | 982,589 |
| 45 under 55 | 144,985 | 408,993 | 525,459 | 57,149,933 | 378,608 | 861,245 | 84,730 | 2,520,396 | 85,775 | 2,008,992 |
| 55 under 65 | 181,199 | 651,948 | 718,663 | 79,359,355 | 450,372 | 1,063,321 | 102,117 | 3,325,772 | 96,556 | 2,231,755 |
| 65 and over | 204,505 | 888,108 | 863,022 | 95,255,037 | 580,033 | 1,417,107 | 111,813 | 4,224,159 | 86,155 | 2,045,955 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 7,290 | 14,712 | 38,606 | 4,110,043 | 14,363 | 34,972 | 11,117 | 480,199 | 5,028 | 71,103 |
| Mining | ** 1,875 | ** 31,086 | 39,384 | 10,619,288 | 19,608 | 41,499 | 12,838 | 572,746 | 9,078 | 219,215 |
| Utilities | ** | ** | 1,666 | 568,601 | 224 | 672 | 165 | 39,374 | 56 | 354 |
| Construction | 53,006 | 83,880 | 182,012 | 9,577,431 | 111,723 | 252,937 | 60,395 | 1,045,192 | 23,399 | 516,479 |
| Manufacturing | 11,372 | 44,070 | 43,879 | 3,606,409 | 22,628 | 55,830 | 8,656 | 185,812 | 4,535 | 147,418 |
| Wholesale trade (merchant wholesalers) | 5,713 | 9,989 | 39,766 | 4,705,911 | 35,649 | 90,197 | 3,621 | 142,954 | 3,770 | 225,263 |
| Retail trade | 59,578 | 240,625 | 251,554 | 15,167,801 | 169,420 | 377,677 | 36,903 | 751,864 | 32,384 | 457,527 |
| Transportation and warehousing | 26,582 | 31,652 | 85,445 | 7,589,661 | 61,693 | 115,513 | 27,985 | 1,805,869 | 27,216 | 316,826 |
| Information | 16,140 | 38,903 | 52,275 | 4,479,709 | 27,873 | 52,509 | 3,753 | 118,258 | 6,526 | 216,027 |
| Finance and insurance | 25,066 | 121,066 | 135,177 | 23,968,952 | 106,550 | 236,464 | 16,027 | 654,460 | 21,015 | 806,704 |
| Real estate and rental and leasing | 46,813 | 136,888 | 255,787 | 36,363,599 | 175,095 | 413,774 | 51,027 | 1,542,317 | 32,534 | 983,717 |
| Professional, scientific, and technical services | 172,235 | 640,605 | 687,682 | 70,609,715 | 428,784 | 1,000,830 | 59,368 | 1,478,679 | 75,703 | 1,408,889 |
| Administrative and support and waste management services | 41,249 | 124,313 | 162,737 | 14,464,342 | 97,773 | 208,647 | 33,194 | 441,542 | 23,072 | 221,925 |
| Educational services | 46,113 | 157,451 | 101,779 | 4,058,687 | 65,385 | 142,528 | 5,628 | 77,066 | 6,231 | 144,480 |
| Health care and social assistance | 60,594 | 238,879 | 217,447 | 16,800,513 | 123,047 | 284,489 | 16,464 | 420,831 | 38,478 | 572,517 |
| Arts, entertainment, and recreation | 76,993 | 269,250 | 237,285 | 21,066,952 | 138,555 | 305,083 | 26,574 | 1,331,760 | 23,668 | 507,642 |
| Accommodation, food services, and drinking places | 9,994 | 13,256 | 46,676 | 5,760,328 | 25,364 | 68,184 | 8,954 | 322,981 | 10,728 | 340,341 |
| Other services | 84,470 | 150,984 | 227,380 | 9,677,633 | 152,368 | 334,744 | 37,414 | 635,666 | 32,054 | 357,189 |
| Unclassified establishments | 18,191 | 22,358 | 26,111 | 4,693,505 | 18,095 | 43,883 | 4,041 | 111,896 | 2,840 | 100,330 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Individual Retirement Arrangement (IRA), pensions and annuities | | | | Rent | | | | Royalty | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | | Taxable | | Net income | | Net loss (includes nondeductible loss) | | Net income | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (38) | (39) | (40) | (41) | (42) | (43) | (44) | (45) | (46) | (47) |
| **All returns with Schedule C, total** | **5,783,083** | **280,682,792** | **5,210,984** | **166,192,759** | **1,377,007** | **24,944,561** | **1,447,258** | **22,404,634** | **515,524** | **10,149,749** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 4,157,843 | 229,047,963 | 3,738,804 | 131,395,856 | 1,007,674 | 19,336,636 | 1,061,611 | 17,183,885 | 393,204 | 7,456,820 |
| Returns of married persons filing separately | 73,454 | 3,105,701 | 63,610 | 1,704,480 | 15,639 | 456,607 | 18,928 | 334,605 | 4,890 | 325,807 |
| Returns of heads of households | 313,356 | 7,561,018 | 274,736 | 4,936,790 | 46,620 | 601,499 | 79,637 | 963,689 | 12,644 | 133,823 |
| Returns of single persons | 1,238,429 | 40,968,110 | 1,133,834 | 28,155,632 | 307,074 | 4,549,820 | 287,082 | 3,922,454 | 104,786 | 2,233,299 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 under 26 | 57,264 | 185,055 | 47,043 | 153,479 | 3,863 | 50,896 | 2,840 | 12,996 | 1,199 | 31,639 |
| 26 under 35 | 304,550 | 3,532,787 | 233,437 | 2,034,522 | 65,542 | 527,966 | 91,213 | 848,523 | 24,053 | 374,534 |
| 35 under 45 | 568,396 | 13,985,698 | 428,607 | 6,207,701 | 199,906 | 2,011,219 | 299,162 | 5,538,212 | 48,995 | 620,204 |
| 45 under 55 | 816,956 | 32,037,807 | 671,206 | 14,124,214 | 282,727 | 4,284,183 | 363,029 | 5,131,457 | 74,380 | 1,200,283 |
| 55 under 65 | 1,503,468 | 87,648,809 | 1,354,836 | 41,965,237 | 400,759 | 7,574,288 | 376,071 | 5,874,563 | 142,689 | 3,031,498 |
| 65 and over | 2,532,448 | 143,292,636 | 2,475,854 | 101,707,606 | 424,210 | 10,496,009 | 314,942 | 4,998,884 | 224,208 | 4,891,590 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 70,839 | 2,720,450 | 66,884 | 2,046,157 | 13,480 | 390,144 | 15,474 | 204,185 | 9,496 | 205,512 |
| Mining | 46,793 | 2,819,872 | 42,619 | 1,876,298 | 19,808 | 628,532 | 8,381 | 158,286 | 42,440 | 3,045,905 |
| Utilities | 2,293 | 30,504 | 2,290 | 27,424 | 180 | 25,364 | 119 | 6,225 | 25 | 46,926 |
| Construction | 381,317 | 12,124,444 | 345,990 | 7,898,602 | 149,259 | 2,153,746 | 114,206 | 1,221,736 | 24,708 | 283,858 |
| Manufacturing | 86,822 | 4,325,871 | 80,969 | 2,500,264 | 19,557 | 409,960 | 20,561 | 244,601 | 6,609 | 106,832 |
| Wholesale trade (merchant wholesalers) | 84,995 | 4,101,651 | 78,540 | 2,415,763 | 19,305 | 371,775 | 28,216 | 302,855 | 7,438 | 165,316 |
| Retail trade | 591,557 | 25,888,690 | 548,173 | 16,911,587 | 166,155 | 2,700,241 | 129,998 | 1,643,685 | 50,904 | 672,886 |
| Transportation and warehousing | 350,797 | 8,748,132 | 320,413 | 6,209,566 | 44,994 | 557,327 | 62,805 | 629,704 | 14,421 | 455,648 |
| Information | 71,384 | 3,110,854 | 61,524 | 2,132,784 | 15,004 | 193,325 | 16,277 | 283,004 | 10,539 | 97,356 |
| Finance and insurance | 241,943 | 13,464,213 | 212,816 | 6,982,313 | 60,721 | 1,152,780 | 62,929 | 1,121,371 | 23,200 | 508,180 |
| Real estate and rental and leasing | 447,933 | 21,590,745 | 404,264 | 12,867,952 | 176,359 | 5,323,591 | 203,135 | 4,163,053 | 31,506 | 674,634 |
| Professional, scientific, and technical services | 1,108,928 | 76,285,904 | 984,877 | 41,099,770 | 209,134 | 3,456,473 | 271,870 | 4,157,050 | 121,125 | 1,508,069 |
| Administrative and support and waste management services | 436,305 | 18,105,250 | 401,719 | 12,201,485 | 73,638 | 1,193,655 | 95,639 | 1,135,702 | 23,505 | 553,845 |
| Educational services | 213,856 | 11,959,332 | 192,732 | 7,967,570 | 42,646 | 492,579 | 36,581 | 415,519 | 14,091 | 82,543 |
| Health care and social assistance | 453,422 | 26,070,698 | 397,037 | 13,132,297 | 80,704 | 1,441,044 | 117,596 | 3,803,640 | 32,204 | 301,549 |
| Arts, entertainment, and recreation | 396,812 | 20,436,435 | 361,927 | 12,681,231 | 77,688 | 1,515,327 | 75,837 | 794,860 | 59,123 | 930,778 |
| Accommodation, food services, and drinking places | 97,692 | 4,183,132 | 86,017 | 2,614,532 | 41,670 | 1,015,641 | 30,834 | 608,555 | 4,722 | 120,324 |
| Other services | 599,561 | 21,449,384 | 529,682 | 12,747,049 | 149,704 | 1,680,374 | 136,753 | 1,166,119 | 36,919 | 255,653 |
| Unclassified establishments | 99,833 | 3,267,232 | 92,511 | 1,880,112 | 17,000 | 242,681 | 20,046 | 344,483 | 2,548 | 133,934 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Royalty—continued | | Farm rental | | | | Total rental and royalty | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Net loss | | Net income | | Net loss | | Net income | | Net loss | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (48) | (49) | (50) | (51) | (52) | (53) | (54) | (55) | (56) | (57) |
| **All returns with Schedule C, total** | **25,329** | **175,987** | **61,579** | **579,080** | **17,280** | **100,866** | **1,755,824** | **34,842,678** | **1,176,746** | **16,961,640** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 19,048 | 146,474 | 53,242 | 484,129 | 13,726 | 66,288 | 1,290,340 | 26,610,319 | 836,141 | 12,442,575 |
| Returns of married persons filing separately | 513 | 18,035 | 581 | 16,138 | ** | ** | 19,748 | 779,541 | 8,138 | 280,778 |
| Returns of heads of households | 1,067 | 1,370 | * 153 | * 2,398 | ** 1,021 | ** 6,072 | 55,742 | 728,128 | 70,357 | 812,781 |
| Returns of single persons | 4,701 | 10,109 | 7,603 | 76,415 | 2,533 | 28,505 | 389,994 | 6,724,690 | 262,110 | 3,425,506 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 under 26 | 0 | 0 | 0 | 0 | 0 | 0 | 5,030 | 82,535 | * 1,274 | * 17,074 |
| 26 under 35 | 39 | 323 | * 88 | * 538 | ** | ** | 85,598 | 885,011 | 68,820 | 623,741 |
| 35 under 45 | 1,050 | 18,242 | 3,140 | 11,722 | ** 755 | ** 5,059 | 233,351 | 2,564,332 | 235,002 | 2,838,467 |
| 45 under 55 | 5,018 | 35,453 | 6,327 | 40,370 | 3,172 | 18,020 | 329,691 | 5,316,225 | 285,948 | 4,204,862 |
| 55 under 65 | 5,265 | 29,897 | 16,761 | 149,399 | 6,273 | 30,154 | 511,524 | 10,515,346 | 306,789 | 4,858,815 |
| 65 and over | 13,957 | 92,073 | 35,263 | 377,052 | 7,080 | 47,633 | 590,630 | 15,479,230 | 278,913 | 4,418,682 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 1,115 | 590 | 669 | 11,162 | * 1,047 | * 5,427 | 19,946 | 601,702 | 15,466 | 155,212 |
| Mining | 2,265 | 21,127 | ** 1,600 | ** 25,146 | ** 406 | ** 6,881 | 49,492 | 3,662,081 | 6,632 | 123,196 |
| Utilities | * 3 | * 348 | ** | ** | ** | ** | 142 | 71,041 | 117 | 5,585 |
| Construction | 229 | 1,899 | 4,161 | 36,068 | ** 119 | ** 1,704 | 170,610 | 2,436,131 | 105,012 | 1,102,714 |
| Manufacturing | 35 | 137 | 1,615 | 19,608 | ** | ** | 26,155 | 535,092 | 15,014 | 172,588 |
| Wholesale trade (merchant wholesalers) | * 16 | * 45 | 2,360 | 20,079 | * 1,041 | * 2,196 | 26,038 | 547,701 | 21,040 | 234,863 |
| Retail trade | 511 | 3,796 | 11,336 | 100,995 | 2,031 | 17,437 | 202,751 | 3,391,507 | 102,532 | 1,392,636 |
| Transportation and warehousing | 64 | 1,121 | 1,801 | 13,123 | ** | ** | 54,329 | 1,017,093 | 53,111 | 531,521 |
| Information | 1,015 | 16,166 | * 998 | * 2,465 | ** 209 | ** 1,854 | 23,383 | 279,928 | 12,702 | 251,241 |
| Finance and insurance | 2,114 | 20,603 | 4,048 | 49,411 | 1,292 | 2,105 | 78,719 | 1,663,135 | 47,813 | 829,927 |
| Real estate and rental and leasing | 4,439 | 9,226 | 2,508 | 36,080 | 2,175 | 15,081 | 186,748 | 5,907,434 | 177,065 | 3,728,280 |
| Professional, scientific, and technical services | 7,228 | 33,004 | 8,572 | 114,231 | 1,519 | 6,526 | 300,066 | 4,879,557 | 199,779 | 3,309,675 |
| Administrative and support and waste management services | 1,089 | 28,219 | 7,351 | 24,673 | 519 | 2,552 | 96,160 | 1,730,673 | 83,564 | 968,063 |
| Educational services | * 468 | * 70 | * 1,662 | * 9,610 | * 9 | * 1,070 | 51,673 | 565,091 | 31,225 | 340,059 |
| Health care and social assistance | 2,300 | 2,955 | 2,838 | 29,517 | 1,114 | 17,833 | 103,561 | 1,701,209 | 88,532 | 1,321,879 |
| Arts, entertainment, and recreation | 1,108 | 29,917 | 2,900 | 32,708 | 1,484 | 5,670 | 125,961 | 2,425,347 | 57,486 | 753,685 |
| Accommodation, food services, and drinking places | 84 | 1,842 | 1,874 | 13,139 | * 2,017 | * 7,069 | 42,602 | 1,114,786 | 25,483 | 524,874 |
| Other services | 130 | 449 | 5,240 | 40,425 | 2,299 | 7,462 | 178,439 | 1,937,114 | 118,492 | 963,989 |
| Unclassified establishments | 1,116 | 4,473 | * 45 | * 640 | 0 | 0 | 19,050 | 376,056 | 15,680 | 251,653 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Partnership and S corporation | | | | Estate and trust | | | | Unemployment compensation | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Net income | | Net loss | | Net income | | Net loss | | | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (58) | (59) | (60) | (61) | (62) | (63) | (64) | (65) | (66) | (67) |
| **All returns with Schedule C, total** | **1,709,425** | **221,193,160** | **785,330** | **55,543,177** | **141,967** | **8,655,223** | **14,248** | **1,173,048** | **770,012** | **4,061,476** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 1,339,182 | 186,614,901 | 601,198 | 43,465,399 | 101,930 | 6,334,000 | 12,592 | 983,822 | 465,947 | 2,560,821 |
| Returns of married persons filing separately | 21,054 | 4,919,752 | 12,867 | 3,129,145 | 2,356 | 303,116 | 174 | 92,132 | 11,235 | 54,073 |
| Returns of heads of households | 65,932 | 5,757,326 | 27,696 | 1,154,178 | 2,436 | 119,896 | 66 | 2,209 | 112,123 | 590,290 |
| Returns of single persons | 283,257 | 23,901,181 | 143,569 | 7,794,455 | 35,245 | 1,898,211 | 1,416 | 94,886 | 180,707 | 856,292 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | ** | ** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 under 26 | ** 21,446 | ** 724,789 | 3,397 | 60,541 | * 2,348 | * 21,588 | ** | ** | 28,378 | 86,147 |
| 26 under 35 | 163,713 | 8,457,042 | 77,146 | 2,243,297 | 10,243 | 289,474 | ** 220 | ** 38,030 | 134,906 | 632,937 |
| 35 under 45 | 346,756 | 35,808,836 | 129,992 | 6,044,144 | 9,408 | 682,679 | 1,290 | 122,054 | 190,915 | 1,064,060 |
| 45 under 55 | 417,492 | 62,347,493 | 174,566 | 11,671,576 | 16,029 | 1,416,647 | 3,461 | 233,117 | 194,375 | 1,099,941 |
| 55 under 65 | 412,349 | 64,080,752 | 190,579 | 17,949,851 | 44,086 | 2,336,247 | 4,541 | 260,426 | 179,661 | 935,239 |
| 65 and over | 347,670 | 49,774,247 | 209,650 | 17,573,769 | 59,853 | 3,908,588 | 4,735 | 519,420 | 41,777 | 243,153 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 20,633 | 3,391,901 | 8,329 | 813,463 | 1,260 | 162,006 | 340 | 24,494 | 9,823 | 37,930 |
| Mining | 25,183 | 6,227,594 | 17,665 | 3,840,614 | 2,635 | 558,447 | 568 | 150,456 | ** 345 | ** 721 |
| Utilities | 409 | 225,644 | 400 | 73,564 | * 3 | * 3,903 | * 3 | * 617 | ** | ** |
| Construction | 123,449 | 9,005,566 | 59,646 | 2,619,967 | 6,362 | 194,780 | 156 | 67,651 | 77,656 | 344,552 |
| Manufacturing | 16,533 | 4,186,672 | 8,365 | 558,195 | 1,605 | 170,170 | 1,012 | 2,283 | 12,490 | 51,604 |
| Wholesale trade (merchant wholesalers) | 19,467 | 4,719,145 | 11,677 | 1,145,749 | 1,464 | 174,602 | 377 | 16,006 | 6,214 | 28,755 |
| Retail trade | 146,508 | 18,597,813 | 70,066 | 3,506,889 | 15,178 | 985,814 | 825 | 51,439 | 73,990 | 429,230 |
| Transportation and warehousing | 80,601 | 6,390,965 | 25,664 | 3,404,467 | 6,446 | 238,253 | 59 | 23,462 | 76,355 | 410,337 |
| Information | 17,614 | 3,749,312 | 8,138 | 1,145,586 | 1,475 | 133,426 | 174 | 20,079 | 14,901 | 88,254 |
| Finance and insurance | 106,705 | 16,911,363 | 43,938 | 4,436,829 | 8,348 | 573,384 | 430 | 104,066 | 21,906 | 149,614 |
| Real estate and rental and leasing | 218,743 | 29,375,582 | 100,757 | 8,980,734 | 17,779 | 1,580,331 | 2,371 | 228,857 | 29,369 | 122,975 |
| Professional, scientific, and technical services | 341,848 | 46,850,466 | 178,817 | 10,815,721 | 31,846 | 1,685,644 | 2,907 | 239,914 | 124,263 | 787,917 |
| Administrative and support and waste management services | 105,539 | 11,303,459 | 44,407 | 2,798,598 | 8,602 | 422,785 | 1,280 | 35,077 | 69,108 | 302,990 |
| Educational services | 43,747 | 3,951,163 | 16,743 | 530,037 | 4,786 | 69,552 | * 1,002 | * 22,830 | 15,843 | 91,306 |
| Health care and social assistance | 144,812 | 19,624,193 | 53,440 | 2,047,841 | 6,359 | 324,221 | 677 | 13,790 | 45,659 | 190,830 |
| Arts, entertainment, and recreation | 104,871 | 16,708,608 | 44,603 | 4,377,121 | 10,110 | 709,683 | 1,377 | 59,216 | 63,436 | 407,140 |
| Accommodation, food services, and drinking places | 32,840 | 5,388,398 | 17,028 | 1,647,703 | 1,825 | 118,203 | 407 | 47,011 | 21,387 | 105,265 |
| Other services | 136,493 | 10,962,126 | 61,969 | 1,853,100 | 13,901 | 427,443 | 227 | 57,036 | 81,286 | 395,672 |
| Unclassified establishments | 23,432 | 3,623,190 | 13,680 | 947,001 | 1,984 | 122,574 | 55 | 8,764 | 25,981 | 116,385 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Social Security benefits | | | | Foreign-earned income exclusion | | Other income | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total [1] | | Taxable | | | | Net income | | Net loss | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (68) | (69) | (70) | (71) | (72) | (73) | (74) | (75) | (76) | (77) |
| **All returns with Schedule C, total** | **4,112,191** | **100,894,769** | **2,955,645** | **53,226,151** | **56,547** | **3,046,852** | **1,133,492** | **13,472,392** | **64,477** | **2,760,536** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 2,861,926 | 78,924,765 | 2,265,003 | 44,808,728 | 23,757 | 1,739,790 | 818,674 | 9,492,378 | 43,110 | 1,958,253 |
| Returns of married persons filing separately | 53,274 | 932,170 | 45,424 | 579,208 | 3,703 | 180,017 | 19,193 | 551,514 | 489 | 38,841 |
| Returns of heads of households | 121,509 | 1,574,414 | 46,347 | 339,455 | 4,822 | 324,583 | 75,013 | 946,470 | 3,731 | 120,878 |
| Returns of single persons | 1,075,482 | 19,463,419 | 598,872 | 7,498,760 | 24,265 | 802,461 | 220,613 | 2,482,030 | 17,146 | 642,564 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | * 4,596 | * 45,971 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 under 26 | * 6,113 | * 40,839 | ** | ** | * 1,568 | * 51,999 | 37,712 | 173,560 | * 1,016 | * 5,831 |
| 26 under 35 | 27,956 | 238,011 | ** 8,540 | ** 34,877 | 6,091 | 266,161 | 119,787 | 930,320 | 4,030 | 56,451 |
| 35 under 45 | 58,010 | 714,144 | 31,378 | 254,074 | 9,954 | 673,280 | 203,402 | 2,261,483 | 13,814 | 330,158 |
| 45 under 55 | 139,556 | 2,095,752 | 76,220 | 707,421 | 15,989 | 1,105,601 | 227,632 | 2,522,818 | 14,460 | 587,258 |
| 55 under 65 | 649,142 | 10,145,377 | 404,898 | 4,485,122 | 15,343 | 723,083 | 267,271 | 3,993,114 | 16,715 | 948,774 |
| 65 and over | 3,226,819 | 87,614,675 | 2,434,609 | 47,744,656 | 7,602 | 226,729 | 277,688 | 3,591,096 | 14,442 | 832,063 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 54,795 | 1,341,455 | 35,101 | 550,590 | * 10 | * 1,127 | 23,013 | 509,770 | 604 | 67,117 |
| Mining | 44,205 | 1,235,193 | 38,820 | 763,225 | * 45 | * 807 | 14,246 | 275,280 | 309 | 50,786 |
| Utilities | 2,261 | 63,301 | 1,185 | 7,686 | * 3 | * 449 | 1,386 | 79,588 | * 3 | * 52 |
| Construction | 302,083 | 6,317,782 | 173,353 | 2,465,806 | 103 | 8,434 | 95,925 | 686,291 | 3,965 | 272,973 |
| Manufacturing | 74,584 | 1,789,592 | 49,452 | 861,481 | * 322 | * 28,550 | 11,382 | 177,419 | 84 | 3,639 |
| Wholesale trade (merchant wholesalers) | 68,280 | 1,910,903 | 51,245 | 1,042,156 | 129 | 8,710 | 23,675 | 219,105 | 1,599 | 120,622 |
| Retail trade | 464,127 | 10,819,761 | 338,140 | 5,268,408 | 8,222 | 222,399 | 116,554 | 1,012,522 | 6,045 | 251,101 |
| Transportation and warehousing | 231,590 | 4,849,045 | 137,164 | 1,829,980 | 1,487 | 42,219 | 80,589 | 1,022,091 | 3,298 | 94,770 |
| Information | 42,764 | 1,029,901 | 32,523 | 598,372 | 1,963 | 139,837 | 10,116 | 197,084 | 643 | 39,957 |
| Finance and insurance | 163,667 | 4,743,551 | 136,719 | 2,781,874 | 2,279 | 67,110 | 46,498 | 907,868 | 3,734 | 204,375 |
| Real estate and rental and leasing | 334,041 | 8,660,087 | 258,214 | 4,879,067 | 2,180 | 187,862 | 76,129 | 1,320,890 | 5,312 | 465,522 |
| Professional, scientific, and technical services | 704,695 | 20,386,134 | 582,371 | 13,243,754 | 14,621 | 1,086,571 | 212,300 | 3,430,265 | 15,317 | 563,100 |
| Administrative and support and waste management services | 348,765 | 7,518,394 | 214,482 | 3,354,825 | 4,377 | 217,903 | 76,180 | 617,592 | 2,822 | 52,853 |
| Educational services | 123,478 | 3,194,900 | 109,936 | 2,027,297 | 8,261 | 283,742 | 47,715 | 292,227 | 1,564 | 118,054 |
| Health care and social assistance | 302,185 | 7,666,773 | 214,342 | 4,559,504 | 1,912 | 165,793 | 88,348 | 760,117 | 6,352 | 165,991 |
| Arts, entertainment, and recreation | 245,637 | 6,014,174 | 190,652 | 3,439,681 | 6,420 | 367,335 | 65,217 | 751,256 | 3,961 | 136,125 |
| Accommodation, food services, and drinking places | 80,018 | 1,844,589 | 52,482 | 798,827 | 1,016 | 53,135 | 17,144 | 285,823 | 1,085 | 33,150 |
| Other services | 462,902 | 10,150,527 | 296,406 | 4,186,267 | 3,184 | 163,694 | 106,813 | 683,055 | 7,397 | 94,572 |
| Unclassified establishments | 62,114 | 1,358,707 | 43,059 | 567,352 | * 11 | * 1,175 | 20,262 | 244,148 | 382 | 25,776 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Net operating loss | | Gambling earnings | | Statutory adjustments | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | | Educator expenses deduction | | Health savings account deduction | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (78) | (79) | (80) | (81) | (82) | (83) | (84) | (85) | (86) | (87) |
| **All returns with Schedule C, total** | **498,043** | **85,045,728** | **436,502** | **8,953,424** | **19,947,924** | **75,544,930** | **759,078** | **200,863** | **510,823** | **1,817,870** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 242,746 | 55,091,295 | 271,977 | 5,537,430 | 10,393,967 | 53,912,427 | 566,128 | 155,210 | 401,995 | 1,553,980 |
| Returns of married persons filing separately | 14,071 | 5,499,092 | 2,012 | 157,902 | 312,007 | 1,084,204 | 12,476 | 2,772 | 1,388 | 3,435 |
| Returns of heads of households | 19,942 | 2,481,309 | 44,579 | 641,452 | 2,992,614 | 5,353,762 | 50,538 | 12,430 | 29,422 | 62,811 |
| Returns of single persons | 221,283 | 21,974,031 | 117,935 | 2,616,641 | 6,249,336 | 15,194,537 | 129,936 | 30,450 | 78,018 | 197,643 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | ** | ** | 0 | 0 | 47,823 | 11,512 | 0 | 0 | 0 | 0 |
| 18 under 26 | ** 6,710 | ** 190,887 | * 4,581 | * 11,194 | 1,424,672 | 1,038,175 | 20,267 | 4,514 | ** | ** |
| 26 under 35 | 26,339 | 1,465,472 | 21,632 | 414,164 | 3,673,872 | 6,511,725 | 109,013 | 26,526 | ** 55,836 | ** 115,810 |
| 35 under 45 | 45,771 | 6,166,431 | 72,938 | 1,237,183 | 4,412,603 | 12,484,210 | 237,207 | 65,071 | 117,008 | 337,869 |
| 45 under 55 | 95,963 | 15,919,379 | 114,111 | 2,620,797 | 4,104,910 | 17,486,985 | 206,891 | 55,370 | 134,661 | 464,890 |
| 55 under 65 | 125,489 | 27,361,438 | 111,945 | 2,156,726 | 3,756,473 | 22,825,529 | 135,528 | 35,653 | 159,276 | 734,286 |
| 65 and over | 197,772 | 33,942,121 | 111,296 | 2,513,360 | 2,527,571 | 15,186,793 | 50,171 | 13,728 | 44,041 | 165,015 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 12,559 | 2,598,822 | 5,200 | 113,092 | 206,091 | 595,377 | 8,927 | 2,232 | 2,194 | 8,087 |
| Mining | 5,338 | 4,210,662 | 3,545 | 149,175 | 59,614 | 518,939 | * 477 | * 112 | 3,003 | 18,238 |
| Utilities | 64 | 282,208 | * 12 | * 11,606 | 6,942 | 21,178 | 0 | 0 | * 148 | * 75 |
| Construction | 54,146 | 6,322,023 | 53,583 | 1,138,172 | 2,358,245 | 6,343,110 | 40,976 | 10,855 | 33,844 | 116,894 |
| Manufacturing | 7,018 | 1,406,081 | 9,418 | 131,011 | 224,004 | 894,996 | 13,291 | 3,375 | 7,293 | 24,841 |
| Wholesale trade (merchant wholesalers) | 13,464 | 2,229,912 | 11,149 | 205,921 | 217,848 | 1,069,273 | 11,805 | 3,451 | 11,816 | 39,948 |
| Retail trade | 62,151 | 7,135,405 | 49,184 | 891,545 | 1,390,839 | 4,310,436 | 81,898 | 20,793 | 49,569 | 147,247 |
| Transportation and warehousing | 35,177 | 4,092,680 | 40,415 | 768,283 | 1,799,130 | 2,951,005 | 34,239 | 9,075 | 13,909 | 35,785 |
| Information | 4,407 | 2,238,614 | 1,150 | 78,036 | 257,768 | 957,794 | 9,695 | 2,670 | 9,820 | 35,390 |
| Finance and insurance | 18,503 | 6,371,995 | 11,205 | 505,148 | 505,799 | 5,062,614 | 12,577 | 3,031 | 39,175 | 187,964 |
| Real estate and rental and leasing | 51,250 | 14,331,999 | 26,443 | 649,578 | 988,898 | 7,153,819 | 29,833 | 7,805 | 32,887 | 145,762 |
| Professional, scientific, and technical services | 65,234 | 14,806,920 | 54,717 | 1,693,052 | 2,767,107 | 19,179,165 | 118,386 | 29,674 | 127,580 | 493,921 |
| Administrative and support and waste management services | 29,229 | 3,418,056 | 37,411 | 693,758 | 2,012,174 | 3,999,580 | 33,280 | 8,530 | 24,822 | 61,190 |
| Educational services | 9,044 | 715,462 | 4,254 | 70,431 | 674,120 | 1,533,588 | 144,745 | 39,423 | 19,343 | 41,813 |
| Health care and social assistance | 14,273 | 2,080,591 | 29,731 | 484,350 | 1,694,461 | 9,475,406 | 43,575 | 11,230 | 53,175 | 228,434 |
| Arts, entertainment, and recreation | 30,861 | 5,030,839 | 22,685 | 526,402 | 1,217,868 | 3,732,910 | 102,053 | 27,967 | 26,916 | 87,608 |
| Accommodation, food services, and drinking places | 22,746 | 3,495,009 | 17,365 | 178,978 | 381,626 | 1,100,612 | 4,992 | 1,248 | 8,451 | 20,000 |
| Other services | 56,547 | 3,574,086 | 56,331 | 639,275 | 2,769,595 | 6,056,774 | 58,722 | 16,733 | 39,059 | 109,629 |
| Unclassified establishments | 6,032 | 704,365 | 2,704 | 25,610 | 415,793 | 588,355 | 9,605 | 2,659 | 7,818 | 15,045 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Statutory adjustments—continued | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Deductible part of self-employment tax | | Payments to a Keogh plan | | Self-employed health insurance deduction | | Penalty on early withdrawal of savings | | Alimony paid | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (88) | (89) | (90) | (91) | (92) | (93) | (94) | (95) | (96) | (97) |
| **All returns with Schedule C, total** | **18,300,152** | **26,510,998** | **766,589** | **17,264,309** | **2,759,144** | **18,113,827** | **78,074** | **37,940** | **119,834** | **3,432,248** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 9,354,723 | 17,080,337 | 586,408 | 13,819,362 | 1,713,110 | 13,979,358 | 60,270 | 22,707 | 50,677 | 1,349,372 |
| Returns of married persons filing separately | 297,140 | 446,325 | 6,866 | 162,700 | 39,462 | 200,820 | * 393 | * 135 | 5,339 | 191,384 |
| Returns of heads of households | 2,847,343 | 3,074,657 | 23,228 | 506,185 | 156,271 | 759,016 | 2,378 | 189 | 20,276 | 505,715 |
| Returns of single persons | 5,800,946 | 5,909,679 | 150,087 | 2,776,063 | 850,301 | 3,174,633 | 15,033 | 14,909 | 43,542 | 1,385,777 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | 47,823 | 10,677 | 0 | 0 | 0 | 0 | ** | ** | 0 | 0 |
| 18 under 26 | 1,369,440 | 776,279 | 5,696 | 50,918 | 12,109 | 21,200 | ** 2,035 | ** 814 | 0 | 0 |
| 26 under 35 | 3,323,265 | 3,464,799 | 45,633 | 679,276 | 223,727 | 774,488 | 2,248 | 705 | * 1,210 | * 48,724 |
| 35 under 45 | 4,003,735 | 5,649,875 | 111,459 | 2,295,974 | 375,298 | 2,284,207 | 6,957 | 12,179 | 19,245 | 314,806 |
| 45 under 55 | 3,765,100 | 6,198,099 | 168,893 | 4,090,213 | 508,623 | 3,998,357 | 17,705 | 2,000 | 35,283 | 1,116,297 |
| 55 under 65 | 3,452,004 | 6,351,390 | 255,060 | 6,238,984 | 674,310 | 5,961,797 | 23,070 | 11,371 | 36,288 | 1,191,331 |
| 65 and over | 2,338,785 | 4,059,880 | 179,848 | 3,908,944 | 965,076 | 5,073,777 | 26,058 | 10,870 | 27,808 | 761,090 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 189,648 | 229,564 | 2,349 | 45,710 | 28,295 | 209,140 | 117 | 40 | 307 | 16,691 |
| Mining | 52,847 | 141,546 | ** 4,628 | ** 101,357 | 21,877 | 162,109 | ** 817 | ** 228 | ** 149 | ** 23,676 |
| Utilities | 6,742 | 12,912 | ** | ** | 1,274 | 5,105 | ** | ** | ** | ** |
| Construction | 2,269,118 | 3,323,281 | 31,159 | 491,018 | 273,055 | 1,734,934 | 6,913 | 11,687 | 7,092 | 97,023 |
| Manufacturing | 193,862 | 313,518 | 6,915 | 155,509 | 30,643 | 202,169 | 598 | 239 | 606 | 34,033 |
| Wholesale trade (merchant wholesalers) | 191,215 | 351,221 | 8,822 | 238,753 | 38,945 | 265,763 | 1,523 | 221 | 1,802 | 74,790 |
| Retail trade | 1,149,836 | 1,388,674 | 30,740 | 656,382 | 188,291 | 1,225,922 | 8,773 | 1,542 | 13,116 | 253,254 |
| Transportation and warehousing | 1,669,296 | 1,785,869 | 6,417 | 106,471 | 102,369 | 394,432 | 2,344 | 64 | 11,905 | 190,223 |
| Information | 228,045 | 325,902 | 15,463 | 268,147 | 35,589 | 167,082 | 711 | 149 | 395 | 27,971 |
| Finance and insurance | 445,098 | 1,262,021 | 56,262 | 1,470,061 | 157,564 | 1,268,011 | 2,462 | 1,276 | 10,595 | 317,326 |
| Real estate and rental and leasing | 890,935 | 2,231,558 | 95,133 | 2,114,662 | 245,704 | 1,880,142 | 7,518 | 3,929 | 4,562 | 170,414 |
| Professional, scientific, and technical services | 2,502,988 | 5,392,301 | 249,797 | 6,121,611 | 610,372 | 4,527,587 | 13,681 | 10,426 | 25,613 | 932,268 |
| Administrative and support and waste management services | 1,928,665 | 1,919,173 | 27,827 | 508,687 | 185,362 | 925,846 | 11,161 | 553 | 5,686 | 80,110 |
| Educational services | 568,701 | 414,090 | 16,240 | 210,750 | 53,864 | 279,158 | * 4,331 | * 154 | 5,370 | 169,466 |
| Health care and social assistance | 1,591,278 | 2,752,211 | 124,914 | 3,328,785 | 258,476 | 2,132,758 | 5,048 | 2,938 | 8,781 | 382,733 |
| Arts, entertainment, and recreation | 1,064,956 | 1,092,504 | 36,160 | 768,521 | 157,990 | 762,359 | 4,184 | 232 | 6,860 | 300,543 |
| Accommodation, food services, and drinking places | 343,727 | 454,804 | 4,797 | 73,209 | 46,565 | 356,219 | 505 | 192 | 1,679 | 36,739 |
| Other services | 2,622,000 | 2,878,844 | 46,833 | 550,327 | 310,649 | 1,495,767 | 5,244 | 2,929 | 12,876 | 254,517 |
| Unclassified establishments | 391,195 | 241,006 | 2,134 | 54,348 | 12,263 | 119,324 | * 2,144 | * 1,142 | 2,438 | 70,472 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Statutory adjustments—continued | | | | Total standard deduction | | Total itemized deductions | | Qualified business income deduction | |
|---|---|---|---|---|---|---|---|---|---|---|
| | IRA payments | | Student loan interest deduction | | | | | | | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (98) | (99) | (100) | (101) | (102) | (103) | (104) | (105) | (106) | (107) |
| **All returns with Schedule C, total** | **787,612** | **4,252,919** | **2,382,019** | **2,666,761** | **22,428,815** | **419,279,415** | **3,944,501** | **164,773,154** | **11,533,924** | **64,790,476** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 551,770 | 3,334,044 | 1,548,772 | 1,806,287 | 10,964,696 | 264,364,502 | 2,524,695 | 123,815,368 | 7,240,353 | 50,845,293 |
| Returns of married persons filing separately | 13,591 | 45,348 | 0 | 0 | 351,314 | 4,046,889 | 114,060 | 4,442,760 | 196,910 | 1,165,461 |
| Returns of heads of households | 42,424 | 137,329 | 170,956 | 160,608 | 3,729,628 | 66,146,762 | 242,823 | 7,267,021 | 904,440 | 2,619,916 |
| Returns of single persons | 179,827 | 736,198 | 662,291 | 699,865 | 7,383,177 | 84,721,262 | 1,062,923 | 29,248,005 | 3,192,221 | 10,159,806 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | 0 | 0 | 0 | 0 | 63,000 | 248,295 | 0 | 0 | * 7,352 | * 566 |
| 18 under 26 | 8,555 | 24,027 | 153,632 | 151,528 | 1,806,898 | 23,481,570 | 14,311 | 331,213 | 578,756 | 704,352 |
| 26 under 35 | 82,785 | 297,117 | 755,610 | 902,880 | 4,414,264 | 75,455,037 | 271,244 | 8,013,970 | 1,893,533 | 5,281,213 |
| 35 under 45 | 116,665 | 528,509 | 734,450 | 776,810 | 4,961,998 | 94,615,838 | 820,668 | 27,672,355 | 2,587,422 | 12,029,666 |
| 45 under 55 | 163,840 | 834,450 | 373,321 | 413,507 | 4,440,407 | 85,319,908 | 1,075,553 | 40,961,208 | 2,410,038 | 15,607,658 |
| 55 under 65 | 280,343 | 1,706,359 | 264,607 | 306,522 | 3,933,491 | 77,211,862 | 1,012,604 | 43,003,181 | 2,412,728 | 17,431,467 |
| 65 and over | 135,425 | 862,459 | 100,399 | 115,514 | 2,808,758 | 62,946,905 | 750,121 | 44,791,226 | 1,644,097 | 13,735,554 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 6,593 | 35,042 | 20,727 | 21,786 | 276,148 | 5,226,288 | 25,821 | 1,612,826 | 113,575 | 773,239 |
| Mining | 3,642 | 31,943 | 4,687 | 8,065 | 71,539 | 1,625,368 | 28,643 | 3,414,194 | 53,928 | 1,160,359 |
| Utilities | * 3 | * 23 | * 2,041 | * 2,101 | 11,516 | 208,145 | 889 | 155,261 | 2,724 | 44,433 |
| Construction | 71,200 | 383,621 | 143,292 | 142,576 | 2,607,211 | 48,586,187 | 210,476 | 7,466,923 | 1,194,316 | 5,658,951 |
| Manufacturing | 11,395 | 82,954 | 37,963 | 40,892 | 298,484 | 6,024,064 | 40,390 | 1,779,772 | 140,838 | 1,196,208 |
| Wholesale trade (merchant wholesalers) | 10,532 | 61,540 | 15,430 | 23,209 | 269,116 | 5,333,759 | 63,670 | 2,728,975 | 131,944 | 1,338,557 |
| Retail trade | 55,414 | 293,402 | 216,306 | 233,164 | 1,932,357 | 37,868,866 | 374,494 | 13,514,467 | 860,748 | 4,796,799 |
| Transportation and warehousing | 40,065 | 197,173 | 177,170 | 181,267 | 2,346,072 | 41,709,826 | 162,279 | 5,962,276 | 957,275 | 2,898,049 |
| Information | 11,873 | 66,352 | 50,512 | 55,813 | 295,304 | 5,338,771 | 61,522 | 3,059,616 | 169,775 | 906,856 |
| Finance and insurance | 33,092 | 190,455 | 62,789 | 85,696 | 467,686 | 9,314,708 | 186,296 | 10,576,504 | 366,853 | 4,521,078 |
| Real estate and rental and leasing | 62,480 | 387,080 | 111,550 | 135,701 | 921,967 | 18,468,191 | 382,103 | 16,684,165 | 716,627 | 8,040,174 |
| Professional, scientific, and technical services | 168,333 | 952,400 | 418,269 | 455,788 | 2,653,578 | 51,814,765 | 904,650 | 40,518,414 | 1,921,747 | 13,787,696 |
| Administrative and support and waste management services | 52,808 | 242,487 | 169,569 | 187,823 | 2,342,459 | 42,853,348 | 238,429 | 9,434,359 | 1,012,712 | 3,859,542 |
| Educational services | 27,586 | 119,279 | 146,515 | 189,617 | 661,680 | 12,547,110 | 161,523 | 5,113,435 | 439,931 | 1,050,661 |
| Health care and social assistance | 60,665 | 312,725 | 223,803 | 273,611 | 1,660,585 | 30,783,442 | 384,567 | 14,288,363 | 887,357 | 5,288,728 |
| Arts, entertainment, and recreation | 57,565 | 306,508 | 236,894 | 283,343 | 1,414,508 | 25,356,583 | 266,904 | 11,897,781 | 801,550 | 3,074,549 |
| Accommodation, food services, and drinking places | 12,449 | 90,400 | 49,956 | 53,666 | 483,740 | 9,088,525 | 72,328 | 2,840,345 | 201,266 | 1,341,404 |
| Other services | 93,513 | 473,075 | 253,167 | 249,830 | 3,204,486 | 58,585,411 | 333,782 | 11,806,740 | 1,346,421 | 4,388,405 |
| Unclassified establishments | 8,405 | 26,461 | 41,379 | 42,812 | 510,379 | 8,546,059 | 45,735 | 1,918,739 | 214,338 | 664,787 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Taxable income | | Alternative minimum tax | | Income tax before credits | | Tax credits | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Total | | Foreign tax credit | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (108) | (109) | (110) | (111) | (112) | (113) | (114) | (115) | (116) | (117) |
| **All returns with Schedule C, total** | **19,615,955** | **1,878,196,077** | **69,567** | **1,170,354** | **19,619,235** | **370,584,961** | **11,532,773** | **29,551,592** | **1,813,338** | **5,061,950** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 11,579,548 | 1,510,713,233 | 49,019 | 945,512 | 11,595,836 | 299,835,841 | 7,768,728 | 24,258,344 | 1,407,862 | 3,594,755 |
| Returns of married persons filing separately | 382,512 | 34,317,078 | 6,872 | 54,209 | 387,943 | 7,805,762 | 112,318 | 576,795 | 18,362 | 365,208 |
| Returns of heads of households | 1,989,482 | 69,803,874 | 4,528 | 37,493 | 2,005,294 | 12,214,168 | 1,899,854 | 2,720,288 | 40,704 | 234,757 |
| Returns of single persons | 5,664,412 | 263,361,893 | 9,147 | 133,139 | 5,630,163 | 50,729,191 | 1,751,873 | 1,996,165 | 346,409 | 867,231 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | 11,399 | 26,973 | 0 | 0 | * 9,375 | * 2,370 | ** | ** | ** | ** |
| 18 under 26 | 914,622 | 17,841,024 | * 10 | * 577 | 906,079 | 2,844,639 | ** 394,389 | ** 372,594 | ** 17,991 | ** 53,140 |
| 26 under 35 | 3,215,371 | 156,174,060 | 923 | 31,670 | 3,224,209 | 26,103,606 | 1,961,500 | 3,899,457 | 137,354 | 353,972 |
| 35 under 45 | 4,416,631 | 365,265,630 | 11,334 | 181,154 | 4,424,217 | 67,270,382 | 3,389,169 | 10,150,836 | 223,177 | 627,950 |
| 45 under 55 | 4,316,090 | 464,596,905 | 20,943 | 265,018 | 4,327,415 | 94,700,587 | 2,999,945 | 8,117,316 | 338,405 | 1,101,791 |
| 55 under 65 | 3,986,610 | 477,555,626 | 17,588 | 279,663 | 3,996,170 | 98,942,998 | 1,867,138 | 4,287,389 | 478,550 | 1,456,245 |
| 65 and over | 2,755,232 | 396,735,860 | 18,768 | 412,271 | 2,731,770 | 80,720,379 | 920,631 | 2,724,000 | 617,860 | 1,468,853 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 210,725 | 19,032,238 | 692 | 20,715 | 209,793 | 3,706,982 | 117,018 | 242,786 | 14,604 | 30,332 |
| Mining | 93,468 | 30,197,996 | 1,854 | 56,875 | 88,913 | 7,197,539 | 56,587 | 273,238 | 31,792 | 131,838 |
| Utilities | 9,375 | 1,295,697 | 72 | 1,926 | 9,376 | 293,512 | 6,265 | 35,148 | 649 | 2,983 |
| Construction | 1,792,885 | 83,371,209 | 2,014 | 29,089 | 1,795,251 | 13,256,403 | 1,096,986 | 2,039,145 | 74,133 | 50,588 |
| Manufacturing | 261,668 | 26,113,487 | 573 | 12,844 | 263,221 | 5,167,188 | 155,538 | 464,449 | 27,335 | 72,720 |
| Wholesale trade (merchant wholesalers) | 262,597 | 29,179,972 | 888 | 16,604 | 262,643 | 5,838,925 | 155,366 | 418,101 | 23,838 | 79,685 |
| Retail trade | 1,881,385 | 160,466,648 | 4,059 | 43,803 | 1,880,367 | 28,865,423 | 1,128,518 | 3,082,485 | 135,030 | 242,774 |
| Transportation and warehousing | 1,691,882 | 67,220,525 | 1,194 | 47,549 | 1,709,224 | 10,756,803 | 1,005,028 | 1,684,644 | 28,647 | 74,783 |
| Information | 298,798 | 33,044,417 | 1,558 | 26,279 | 298,387 | 6,530,790 | 163,686 | 525,925 | 34,713 | 134,643 |
| Finance and insurance | 568,187 | 97,081,166 | 4,105 | 87,480 | 565,415 | 21,409,135 | 327,052 | 1,176,493 | 91,138 | 407,901 |
| Real estate and rental and leasing | 1,133,496 | 163,658,861 | 8,055 | 116,162 | 1,132,957 | 33,613,435 | 606,549 | 2,034,439 | 140,468 | 391,016 |
| Professional, scientific, and technical services | 3,101,259 | 469,466,203 | 21,844 | 397,050 | 3,092,030 | 98,768,767 | 1,768,827 | 5,752,586 | 531,721 | 1,484,174 |
| Administrative and support and waste management services | 1,691,161 | 111,853,805 | 2,603 | 56,382 | 1,693,763 | 20,300,324 | 1,045,616 | 2,129,139 | 86,066 | 236,041 |
| Educational services | 719,191 | 65,281,932 | 683 | 12,801 | 718,577 | 11,434,992 | 404,513 | 1,125,090 | 77,663 | 129,111 |
| Health care and social assistance | 1,444,576 | 180,942,834 | 7,710 | 90,333 | 1,445,850 | 38,265,452 | 924,846 | 2,238,094 | 176,058 | 334,206 |
| Arts, entertainment, and recreation | 1,380,138 | 157,525,924 | 4,236 | 80,233 | 1,370,746 | 33,354,891 | 729,952 | 2,536,351 | 157,851 | 896,452 |
| Accommodation, food services, and drinking places | 399,948 | 29,514,637 | 1,397 | 35,296 | 400,774 | 5,664,112 | 248,877 | 641,691 | 24,730 | 65,706 |
| Other services | 2,296,975 | 124,944,191 | 3,659 | 24,361 | 2,303,738 | 20,639,354 | 1,380,973 | 2,697,276 | 135,222 | 246,544 |
| Unclassified establishments | 378,240 | 28,004,335 | 2,371 | 14,570 | 378,210 | 5,520,935 | 210,572 | 454,512 | 21,679 | 50,454 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Tax credits—continued | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Child care credit | | Nonrefundable education credit | | Retirement savings contribution credit | | Child and other tax credit | | Total refundable credits | |
| | | | | | | | | | Total | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (118) | (119) | (120) | (121) | (122) | (123) | (124) | (125) | (126) | (127) |
| **All returns with Schedule C, total** | **1,361,510** | **784,657** | **1,614,407** | **1,720,367** | **1,394,342** | **312,078** | **7,963,840** | **17,292,998** | **9,721,410** | **32,936,535** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | ** 1,077,056 | ** 615,378 | 1,091,734 | 1,300,948 | 806,304 | 198,264 | 5,880,452 | 14,996,142 | 3,932,735 | 13,248,082 |
| Returns of married persons filing separately | ** | ** | 0 | 0 | 13,190 | 2,238 | 78,902 | 134,840 | 24,811 | 34,594 |
| Returns of heads of households | 267,610 | 159,513 | 211,624 | 174,959 | 242,288 | 54,799 | 1,653,788 | 1,935,602 | 3,170,131 | 15,828,040 |
| Returns of single persons | 16,843 | 9,767 | 311,049 | 244,459 | 332,559 | 56,776 | 350,698 | 226,414 | 2,593,733 | 3,825,819 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | ** | ** |
| 18 under 26 | 19,307 | 10,514 | 146,251 | 104,945 | 85,811 | 13,358 | 152,519 | 151,842 | ** 647,082 | ** 2,380,212 |
| 26 under 35 | 355,021 | 208,146 | 292,249 | 245,157 | 331,313 | 61,452 | 1,345,043 | 2,812,161 | 2,396,013 | 9,468,121 |
| 35 under 45 | 719,665 | 425,932 | 291,681 | 272,344 | 318,549 | 67,140 | 2,907,626 | 8,048,051 | 2,671,498 | 11,092,339 |
| 45 under 55 | 234,213 | 122,067 | 550,212 | 677,528 | 322,151 | 76,624 | 2,386,806 | 4,928,198 | 2,284,886 | 6,810,376 |
| 55 under 65 | 29,132 | 16,575 | 292,293 | 373,790 | 269,556 | 74,433 | 998,700 | 1,199,007 | 1,468,894 | 2,666,904 |
| 65 and over | 4,172 | 1,423 | 41,721 | 46,603 | 66,963 | 19,071 | 173,148 | 153,740 | 253,037 | 518,583 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 10,441 | 4,881 | 14,229 | 11,558 | 16,291 | 4,022 | 77,848 | 148,922 | 114,217 | 358,676 |
| Mining | 3,158 | 1,799 | ** 3,820 | ** 3,500 | ** 7,085 | ** 1,299 | 20,239 | 39,617 | 10,476 | 34,236 |
| Utilities | * 1,167 | * 644 | ** | ** | ** | ** | 4,957 | 5,759 | 5,373 | 14,484 |
| Construction | 107,980 | 58,824 | 133,386 | 158,055 | 141,645 | 36,096 | 850,758 | 1,526,021 | 1,348,546 | 4,671,439 |
| Manufacturing | 20,736 | 12,835 | 17,452 | 18,688 | 21,516 | 6,874 | 105,724 | 280,984 | 92,096 | 270,541 |
| Wholesale trade (merchant wholesalers) | 14,004 | 7,235 | 21,739 | 22,303 | 17,310 | 3,733 | 112,349 | 238,240 | 106,828 | 317,230 |
| Retail trade | 137,122 | 87,506 | 179,671 | 194,790 | 137,092 | 31,551 | 845,240 | 2,152,477 | 721,122 | 2,204,294 |
| Transportation and warehousing | 81,218 | 45,726 | 165,204 | 158,604 | 179,837 | 37,859 | 711,327 | 1,191,377 | 1,292,819 | 4,234,727 |
| Information | 20,985 | 12,438 | 24,510 | 26,883 | 21,567 | 3,651 | 105,747 | 274,988 | 84,201 | 173,229 |
| Finance and insurance | 37,094 | 21,980 | 32,791 | 35,644 | 34,879 | 7,714 | 208,446 | 519,012 | 134,965 | 337,974 |
| Real estate and rental and leasing | 80,306 | 55,369 | 77,139 | 93,804 | 45,325 | 10,807 | 427,289 | 1,002,145 | 266,976 | 717,670 |
| Professional, scientific, and technical services | 254,498 | 141,926 | 216,645 | 244,537 | 113,836 | 22,458 | 1,098,312 | 2,872,643 | 696,468 | 1,809,049 |
| Administrative and support and waste management services | 120,074 | 62,808 | 140,191 | 129,857 | 151,388 | 30,062 | 751,333 | 1,414,000 | 1,188,190 | 4,426,071 |
| Educational services | 58,830 | 33,714 | 80,462 | 91,635 | 44,066 | 8,430 | 271,115 | 709,150 | 174,055 | 400,356 |
| Health care and social assistance | 118,362 | 70,522 | 131,304 | 136,443 | 92,426 | 22,939 | 612,461 | 1,310,717 | 888,212 | 3,803,234 |
| Arts, entertainment, and recreation | 102,800 | 58,501 | 113,141 | 122,924 | 89,051 | 19,662 | 432,675 | 1,148,477 | 398,214 | 906,974 |
| Accommodation, food services, and drinking places | 22,977 | 14,518 | 37,909 | 42,868 | 38,289 | 8,907 | 179,528 | 317,286 | 254,476 | 889,170 |
| Other services | 147,340 | 78,746 | 194,563 | 196,567 | 219,377 | 50,243 | 986,611 | 1,829,845 | 1,727,723 | 6,517,285 |
| Unclassified establishments | 22,415 | 14,683 | 30,250 | 31,709 | 23,361 | 5,770 | 161,881 | 311,338 | 216,452 | 849,897 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Tax credits—continued | | | | | | Income tax after credits | | Net investment income tax | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total refundable credits—continued | | | | | | | | | |
| | Earned income credit | | Additional child tax credit | | American opportunity credit | | | | | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (128) | (129) | (130) | (131) | (132) | (133) | (134) | (135) | (136) | (137) |
| **All returns with Schedule C, total** | **7,294,646** | **20,589,323** | **5,465,712** | **9,890,143** | **1,592,440** | **1,460,083** | **15,440,870** | **339,770,679** | **1,239,504** | **8,577,244** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 2,259,769 | 6,753,758 | 2,396,979 | 5,054,056 | 917,154 | 851,421 | 9,481,156 | 274,685,724 | 1,054,594 | 6,873,695 |
| Returns of married persons filing separately | 0 | 0 | 22,781 | 34,265 | 0 | 0 | 356,456 | 7,203,570 | 22,271 | 396,364 |
| Returns of heads of households | 2,909,790 | 11,280,215 | 2,576,016 | 4,105,377 | 373,792 | 354,066 | 780,113 | 9,426,902 | 28,935 | 145,252 |
| Returns of single persons | 2,125,087 | 2,555,349 | 469,937 | 696,445 | 301,493 | 254,597 | 4,823,145 | 48,454,483 | 133,704 | 1,161,932 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | ** | ** | ** | ** | 0 | 0 | * 9,375 | * 2,276 | 0 | 0 |
| 18 under 26 | ** 486,535 | ** 1,613,662 | ** 401,706 | ** 594,649 | 176,333 | 152,651 | 656,668 | 2,459,487 | 1,881 | 7,848 |
| 26 under 35 | 2,017,523 | 6,083,956 | 1,664,866 | 3,046,615 | 267,288 | 225,484 | 2,216,277 | 22,064,335 | 54,853 | 221,538 |
| 35 under 45 | 1,991,456 | 6,697,842 | 2,001,196 | 3,922,438 | 278,099 | 250,506 | 3,057,202 | 56,932,144 | 225,760 | 744,092 |
| 45 under 55 | 1,616,254 | 4,214,970 | 1,049,973 | 1,819,099 | 555,900 | 528,809 | 3,376,875 | 86,219,422 | 311,197 | 1,660,102 |
| 55 under 65 | 1,019,791 | 1,634,090 | 283,199 | 417,293 | 280,765 | 270,089 | 3,505,946 | 94,265,695 | 339,833 | 2,397,630 |
| 65 and over | 163,087 | 344,802 | 64,774 | 90,050 | 34,056 | 32,544 | 2,618,527 | 77,827,319 | 305,981 | 3,546,035 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 85,284 | 219,722 | 58,535 | 114,604 | 10,709 | 8,820 | 161,683 | 3,453,243 | 10,568 | 121,620 |
| Mining | 5,468 | 19,505 | 7,004 | 13,768 | ** 2,307 | ** 891 | 79,027 | 6,923,720 | 21,539 | 474,700 |
| Utilities | * 3,024 | * 8,435 | * 3,046 | * 4,298 | ** | ** | 6,327 | 258,364 | 896 | 28,629 |
| Construction | 987,672 | 2,767,264 | 826,279 | 1,628,260 | 142,298 | 135,306 | 1,198,393 | 11,091,634 | 30,643 | 171,496 |
| Manufacturing | 64,434 | 168,149 | 45,228 | 78,046 | 17,961 | 15,686 | 219,720 | 4,688,150 | 12,824 | 102,220 |
| Wholesale trade (merchant wholesalers) | 74,682 | 197,784 | 55,302 | 94,496 | 18,281 | 17,197 | 214,888 | 5,394,788 | 18,174 | 129,751 |
| Retail trade | 490,926 | 1,254,128 | 386,603 | 748,326 | 150,556 | 139,794 | 1,533,512 | 25,655,594 | 87,914 | 404,198 |
| Transportation and warehousing | 1,067,382 | 2,694,796 | 686,507 | 1,302,638 | 182,139 | 156,154 | 1,140,238 | 8,962,651 | 9,034 | 219,984 |
| Information | 47,683 | 97,274 | 27,408 | 48,897 | 19,393 | 17,398 | 263,066 | 5,991,779 | 18,705 | 179,733 |
| Finance and insurance | 77,848 | 175,301 | 63,582 | 110,980 | 27,691 | 27,499 | 488,709 | 20,188,077 | 78,256 | 813,965 |
| Real estate and rental and leasing | 152,890 | 383,643 | 124,951 | 221,752 | 67,494 | 62,480 | 1,014,161 | 31,442,663 | 125,993 | 947,309 |
| Professional, scientific, and technical services | 426,323 | 957,630 | 277,327 | 531,325 | 180,528 | 163,075 | 2,775,296 | 92,799,580 | 387,630 | 2,499,558 |
| Administrative and support and waste management services | 959,640 | 2,959,338 | 737,035 | 1,241,348 | 156,697 | 136,614 | 1,235,226 | 18,051,964 | 50,890 | 468,968 |
| Educational services | 95,092 | 189,704 | 82,150 | 142,775 | 51,451 | 51,254 | 621,852 | 10,276,272 | 41,965 | 113,755 |
| Health care and social assistance | 725,450 | 2,559,822 | 586,562 | 1,023,823 | 148,966 | 144,426 | 1,104,143 | 35,977,712 | 179,244 | 592,813 |
| Arts, entertainment, and recreation | 256,754 | 496,532 | 158,550 | 270,722 | 89,044 | 78,493 | 1,187,051 | 30,743,954 | 89,860 | 773,950 |
| Accommodation, food services, and drinking places | 195,773 | 566,444 | 148,713 | 259,834 | 42,532 | 40,235 | 286,956 | 4,995,161 | 14,077 | 146,747 |
| Other services | 1,402,977 | 4,316,406 | 1,051,917 | 1,799,546 | 252,002 | 232,362 | 1,634,272 | 17,836,837 | 48,048 | 266,213 |
| Unclassified establishments | 175,344 | 557,446 | 139,014 | 254,704 | 32,390 | 32,399 | 276,349 | 5,038,535 | 13,245 | 121,635 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Total income tax | | All other taxes | | | | Total tax liability | | Tax payments | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | | Self-employment tax | | | | Total | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (138) | (139) | (140) | (141) | (142) | (143) | (144) | (145) | (146) | (147) |
| **All returns with Schedule C, total** | **15,445,444** | **348,118,982** | **19,621,808** | **60,044,447** | **18,300,152** | **53,004,035** | **19,553,353** | **398,200,973** | **20,328,526** | **412,382,053** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 9,483,428 | 281,415,973 | 10,166,017 | 39,491,074 | 9,354,723 | 34,151,240 | 11,034,456 | 316,236,285 | 11,841,297 | 331,449,966 |
| Returns of married persons filing separately | 357,536 | 7,551,765 | 331,846 | 1,044,545 | 297,140 | 892,452 | 431,445 | 8,572,139 | 337,536 | 8,490,339 |
| Returns of heads of households | 780,584 | 9,570,250 | 2,989,156 | 6,588,874 | 2,847,343 | 6,147,578 | 1,072,655 | 12,153,094 | 2,350,319 | 13,999,044 |
| Returns of single persons | 4,823,896 | 49,580,994 | 6,134,789 | 12,919,954 | 5,800,946 | 11,812,766 | 7,014,797 | 61,239,456 | 5,799,374 | 58,442,704 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | * 9,375 | * 2,276 | 47,823 | 21,330 | 47,823 | 21,330 | 47,823 | 21,376 | 23,468 | 7,837 |
| 18 under 26 | 656,669 | 2,467,335 | 1,402,855 | 1,623,025 | 1,369,440 | 1,550,665 | 1,163,480 | 3,535,121 | 1,317,634 | 3,680,824 |
| 26 under 35 | 2,216,287 | 22,278,104 | 3,505,337 | 7,578,437 | 3,323,265 | 6,925,136 | 2,832,568 | 27,366,525 | 3,455,157 | 28,684,734 |
| 35 under 45 | 3,059,390 | 57,643,843 | 4,349,081 | 12,848,176 | 4,003,735 | 11,296,183 | 3,785,439 | 67,087,117 | 4,309,087 | 70,183,538 |
| 45 under 55 | 3,377,581 | 87,809,435 | 4,150,900 | 14,620,156 | 3,765,100 | 12,391,557 | 4,187,361 | 100,141,852 | 4,225,160 | 100,386,617 |
| 55 under 65 | 3,506,655 | 96,615,395 | 3,741,206 | 14,520,994 | 3,452,004 | 12,700,620 | 4,297,415 | 110,096,193 | 3,988,425 | 113,425,487 |
| 65 and over | 2,619,488 | 81,302,594 | 2,424,606 | 8,832,330 | 2,338,785 | 8,118,543 | 3,239,267 | 89,952,790 | 3,009,595 | 96,013,016 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 161,770 | 3,572,871 | 206,744 | 516,543 | 189,648 | 459,029 | 217,105 | 3,984,587 | 246,178 | 4,210,276 |
| Mining | 79,063 | 7,397,035 | 65,358 | 345,898 | 52,847 | 283,062 | 87,337 | 7,739,293 | 91,878 | 9,175,706 |
| Utilities | 6,328 | 286,993 | 7,097 | 29,353 | 6,742 | 25,821 | 8,372 | 309,954 | 7,365 | 359,416 |
| Construction | 1,198,416 | 11,261,422 | 2,340,417 | 7,120,981 | 2,269,118 | 6,642,771 | 1,996,052 | 16,478,073 | 1,667,777 | 14,629,311 |
| Manufacturing | 219,734 | 4,782,397 | 210,830 | 722,117 | 193,862 | 626,952 | 265,290 | 5,426,925 | 278,971 | 6,004,254 |
| Wholesale trade (merchant wholesalers) | 214,893 | 5,499,864 | 224,861 | 815,881 | 191,215 | 702,336 | 261,615 | 6,200,555 | 265,052 | 6,743,155 |
| Retail trade | 1,533,551 | 26,042,445 | 1,333,509 | 3,341,116 | 1,149,836 | 2,776,760 | 1,775,254 | 28,866,282 | 1,969,661 | 30,919,323 |
| Transportation and warehousing | 1,140,270 | 9,158,006 | 1,794,990 | 3,981,754 | 1,669,296 | 3,569,743 | 1,590,965 | 11,846,305 | 1,776,487 | 12,460,360 |
| Information | 263,075 | 6,169,096 | 254,502 | 757,847 | 228,045 | 651,679 | 310,463 | 6,876,978 | 316,593 | 7,226,539 |
| Finance and insurance | 488,788 | 20,976,163 | 484,761 | 2,851,423 | 445,098 | 2,523,812 | 577,036 | 23,717,747 | 562,451 | 24,809,586 |
| Real estate and rental and leasing | 1,014,529 | 32,376,060 | 970,695 | 4,993,547 | 890,935 | 4,462,658 | 1,149,797 | 37,140,617 | 1,106,201 | 37,390,645 |
| Professional, scientific, and technical services | 2,777,412 | 95,240,477 | 2,718,489 | 12,432,787 | 2,502,988 | 10,782,374 | 3,162,599 | 107,062,517 | 3,102,779 | 108,337,649 |
| Administrative and support and waste management services | 1,235,401 | 18,508,469 | 2,022,597 | 4,302,853 | 1,928,665 | 3,836,336 | 1,675,651 | 21,540,763 | 1,792,773 | 22,505,298 |
| Educational services | 621,933 | 10,385,746 | 612,367 | 1,001,657 | 568,701 | 827,893 | 705,952 | 11,294,071 | 754,740 | 11,872,761 |
| Health care and social assistance | 1,104,266 | 36,568,690 | 1,680,189 | 6,149,514 | 1,591,278 | 5,502,540 | 1,348,805 | 41,762,652 | 1,598,655 | 43,349,887 |
| Arts, entertainment, and recreation | 1,188,082 | 31,491,960 | 1,163,585 | 2,768,034 | 1,064,956 | 2,184,446 | 1,406,138 | 34,000,844 | 1,469,091 | 35,623,291 |
| Accommodation, food services, and drinking places | 287,290 | 5,138,672 | 384,953 | 1,070,341 | 343,727 | 909,178 | 370,924 | 5,967,424 | 433,226 | 6,836,458 |
| Other services | 1,634,279 | 18,103,050 | 2,731,951 | 6,257,877 | 2,622,000 | 5,754,905 | 2,277,994 | 22,412,179 | 2,455,416 | 23,950,037 |
| Unclassified establishments | 276,362 | 5,159,568 | 413,912 | 584,923 | 391,195 | 481,741 | 366,006 | 5,573,209 | 433,233 | 5,978,104 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Tax payments—continued | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Income tax withheld | | Estimated tax payments | | Payments with request for extension of filing time | | Excess social security taxes withheld | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (148) | (149) | (150) | (151) | (152) | (153) | (154) | (155) |
| **All returns with Schedule C, total** | **18,857,081** | **223,912,644** | **3,692,769** | **138,700,777** | **887,740** | **48,731,958** | **392,580** | **942,586** |
| **Marital status** | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 11,155,871 | 179,411,347 | 2,601,616 | 112,040,301 | 621,073 | 39,167,519 | 318,686 | 785,734 |
| Returns of married persons filing separately | 301,619 | 3,136,610 | 49,689 | 3,584,196 | 17,562 | 1,749,008 | 7,013 | 19,935 |
| Returns of heads of households | 2,249,146 | 9,873,608 | 122,968 | 2,912,591 | 36,043 | 1,157,499 | 20,343 | 38,503 |
| Returns of single persons | 5,150,445 | 31,491,079 | 918,496 | 20,163,688 | 213,062 | 6,657,933 | 46,538 | 98,415 |
| **Age [1]** | | | | | | | | |
| Under 18 | 20,236 | 3,183 | ** | ** | ** | ** | 0 | 0 |
| 18 under 26 | 1,280,975 | 3,100,175 | ** 42,524 | ** 429,385 | ** 15,825 | ** 151,228 | 533 | 2,597 |
| 26 under 35 | 3,331,894 | 22,616,336 | 261,273 | 4,283,008 | 75,998 | 1,706,896 | 37,479 | 65,285 |
| 35 under 45 | 4,134,452 | 48,778,161 | 480,190 | 15,151,388 | 132,464 | 5,980,387 | 113,145 | 257,002 |
| 45 under 55 | 3,958,983 | 59,477,646 | 662,496 | 29,334,475 | 199,268 | 11,209,534 | 136,929 | 333,875 |
| 55 under 65 | 3,562,237 | 56,935,469 | 1,033,795 | 41,804,308 | 238,870 | 14,444,297 | 79,241 | 216,129 |
| 65 and over | 2,568,304 | 33,001,674 | 1,212,490 | 47,698,214 | 225,316 | 15,239,616 | 25,253 | 67,699 |
| **Industry** | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 223,493 | 1,982,966 | 41,928 | 1,455,847 | 9,401 | 765,452 | 1,305 | 3,764 |
| Mining | 77,305 | 1,896,965 | 41,494 | 5,193,496 | 10,545 | 2,079,346 | 1,409 | 4,706 |
| Utilities | 6,969 | 82,861 | 586 | 198,931 | 491 | 77,522 | * 19 | * 97 |
| Construction | 1,502,035 | 8,086,603 | 293,849 | 4,921,330 | 70,476 | 1,598,283 | 11,742 | 20,129 |
| Manufacturing | 251,271 | 2,900,690 | 53,048 | 2,323,975 | 10,921 | 766,998 | 3,801 | 8,823 |
| Wholesale trade (merchant wholesalers) | 242,777 | 3,369,468 | 48,496 | 2,413,836 | 11,457 | 946,101 | 5,171 | 13,133 |
| Retail trade | 1,854,906 | 20,451,872 | 254,338 | 7,970,363 | 56,363 | 2,413,481 | 40,112 | 74,122 |
| Transportation and warehousing | 1,703,968 | 8,050,491 | 120,658 | 2,939,608 | 23,790 | 1,448,867 | 8,271 | 12,142 |
| Information | 288,833 | 4,147,488 | 58,105 | 2,193,565 | 15,327 | 850,980 | 11,427 | 33,988 |
| Finance and insurance | 485,833 | 8,139,781 | 185,271 | 12,246,740 | 56,330 | 4,384,154 | 13,792 | 37,247 |
| Real estate and rental and leasing | 971,737 | 15,163,343 | 331,774 | 15,849,919 | 94,470 | 6,312,311 | 29,937 | 61,294 |
| Professional, scientific, and technical services | 2,837,645 | 57,199,732 | 878,800 | 37,380,843 | 247,351 | 13,441,730 | 112,075 | 299,180 |
| Administrative and support and waste management services | 1,708,972 | 13,492,396 | 195,701 | 6,620,517 | 40,632 | 2,342,897 | 13,694 | 35,363 |
| Educational services | 730,515 | 9,364,486 | 109,390 | 1,959,683 | 24,724 | 513,778 | 17,403 | 33,211 |
| Health care and social assistance | 1,480,554 | 24,435,091 | 385,525 | 15,579,164 | 75,079 | 3,170,214 | 55,552 | 160,683 |
| Arts, entertainment, and recreation | 1,395,650 | 21,871,870 | 216,732 | 9,301,624 | 59,381 | 4,369,856 | 33,867 | 75,090 |
| Accommodation, food services, and drinking places | 409,271 | 3,172,947 | 58,890 | 2,515,272 | 16,516 | 1,136,029 | 3,295 | 9,653 |
| Other services | 2,262,249 | 16,561,915 | 393,923 | 6,008,644 | 58,936 | 1,320,726 | 26,014 | 47,851 |
| Unclassified establishments | 423,101 | 3,541,680 | 24,261 | 1,627,420 | 5,550 | 793,235 | 3,693 | 12,110 |

Footnotes at end of table.

**Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2018—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| AGI, marital status, age, and industry | Overpayment | | | | | | Tax due at time of filing | | Predetermined estimated tax penalty | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | | Refunded | | Credited to 2019 estimated tax | | | | | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (156) | (157) | (158) | (159) | (160) | (161) | (162) | (163) | (164) | (165) |
| **All returns with Schedule C, total** | **16,651,796** | **96,357,120** | **15,517,984** | **64,789,212** | **1,525,309** | **31,567,909** | **9,806,758** | **60,864,226** | **3,764,393** | **954,901** |
| **Marital status** | | | | | | | | | | |
| Returns of married persons filing jointly and returns of surviving spouses | 8,550,243 | 64,387,575 | 7,728,895 | 38,642,618 | 1,127,110 | 25,744,956 | 5,009,216 | 41,772,301 | 2,068,944 | 657,254 |
| Returns of married persons filing separately | 178,380 | 1,525,858 | 164,638 | 531,810 | 16,594 | 994,047 | 282,385 | 1,624,223 | 129,173 | 29,607 |
| Returns of heads of households | 3,489,994 | 16,557,108 | 3,452,651 | 15,969,644 | 46,930 | 587,464 | 487,885 | 2,993,887 | 217,053 | 52,778 |
| Returns of single persons | 4,433,178 | 13,886,580 | 4,171,800 | 9,645,140 | 334,675 | 4,241,441 | 4,027,272 | 14,473,816 | 1,349,222 | 215,262 |
| **Age [1]** | | | | | | | | | | |
| Under 18 | 12,338 | 9,585 | * 9,106 | * 6,746 | * 3,232 | * 2,839 | 42,568 | 17,819 | ** | ** |
| 18 under 26 | 1,177,189 | 2,949,424 | * 1,167,333 | * 2,853,984 | * 10,929 | * 95,440 | 626,629 | 1,014,669 | ** 152,267 | ** 11,542 |
| 26 under 35 | 3,355,729 | 13,553,813 | 3,300,248 | 12,779,365 | 77,688 | 774,448 | 1,337,336 | 5,385,253 | 458,460 | 80,543 |
| 35 under 45 | 4,092,165 | 21,465,754 | 3,949,209 | 18,309,689 | 190,956 | 3,156,065 | 1,712,206 | 10,936,220 | 692,921 | 171,094 |
| 45 under 55 | 3,398,033 | 19,889,619 | 3,205,632 | 13,927,296 | 260,210 | 5,962,322 | 2,147,920 | 15,689,980 | 895,561 | 260,903 |
| 55 under 65 | 2,751,649 | 19,967,270 | 2,424,771 | 10,180,534 | 432,312 | 9,786,736 | 2,250,162 | 15,492,096 | 917,154 | 248,625 |
| 65 and over | 1,864,693 | 18,521,656 | 1,461,685 | 6,731,598 | 549,981 | 11,790,057 | 1,689,937 | 12,328,188 | 648,030 | 182,194 |
| **Industry** | | | | | | | | | | |
| Agriculture, forestry, hunting, and fishing | 207,407 | 1,149,027 | 193,289 | 762,048 | 18,185 | 386,979 | 97,936 | 683,470 | 34,979 | 9,174 |
| Mining | 61,275 | 2,288,417 | 40,973 | 635,110 | 25,067 | 1,653,307 | 40,022 | 835,896 | 16,983 | 14,140 |
| Utilities | 6,189 | 79,002 | 5,743 | 38,665 | 456 | 40,337 | 5,245 | 23,529 | 2,134 | 676 |
| Construction | 1,493,764 | 6,413,776 | 1,403,382 | 5,380,160 | 126,481 | 1,033,616 | 1,317,382 | 5,661,449 | 577,242 | 95,007 |
| Manufacturing | 210,347 | 1,418,447 | 197,651 | 910,614 | 18,025 | 507,832 | 125,216 | 665,880 | 39,756 | 10,458 |
| Wholesale trade (merchant wholesalers) | 203,041 | 1,620,961 | 189,641 | 991,273 | 20,808 | 629,688 | 130,150 | 899,183 | 55,114 | 13,602 |
| Retail trade | 1,593,337 | 7,935,325 | 1,519,034 | 6,162,910 | 103,446 | 1,772,415 | 732,928 | 4,327,232 | 247,937 | 59,041 |
| Transportation and warehousing | 1,655,552 | 6,609,812 | 1,632,194 | 5,701,909 | 37,092 | 907,903 | 860,446 | 3,154,572 | 359,765 | 50,915 |
| Information | 219,600 | 1,318,680 | 207,560 | 766,779 | 17,900 | 551,901 | 140,965 | 872,995 | 52,964 | 13,181 |
| Finance and insurance | 365,127 | 4,557,141 | 296,627 | 1,754,368 | 86,029 | 2,802,773 | 292,219 | 3,314,067 | 142,652 | 64,331 |
| Real estate and rental and leasing | 722,678 | 7,355,310 | 607,620 | 3,528,757 | 145,906 | 3,826,552 | 607,674 | 6,778,364 | 302,922 | 115,780 |
| Professional, scientific, and technical services | 2,081,721 | 16,334,112 | 1,810,513 | 8,556,408 | 360,373 | 7,777,704 | 1,488,720 | 14,201,487 | 611,047 | 224,201 |
| Administrative and support and waste management services | 1,678,852 | 7,600,916 | 1,624,962 | 6,040,369 | 71,465 | 1,560,546 | 891,602 | 3,579,547 | 290,880 | 48,645 |
| Educational services | 522,017 | 2,212,843 | 492,560 | 1,829,509 | 38,644 | 383,334 | 299,933 | 1,373,545 | 96,056 | 18,123 |
| Health care and social assistance | 1,411,719 | 9,196,019 | 1,289,128 | 6,354,713 | 161,871 | 2,841,306 | 632,384 | 4,906,594 | 220,887 | 76,480 |
| Arts, entertainment, and recreation | 1,063,897 | 6,050,350 | 990,734 | 3,522,879 | 102,557 | 2,527,471 | 623,248 | 3,889,492 | 199,287 | 53,759 |
| Accommodation, food services, and drinking places | 395,869 | 2,453,396 | 371,321 | 1,700,055 | 35,044 | 753,341 | 173,019 | 969,665 | 66,935 | 17,976 |
| Other services | 2,403,744 | 9,952,476 | 2,295,082 | 8,728,094 | 146,963 | 1,224,381 | 1,150,518 | 3,979,167 | 398,691 | 60,815 |
| Unclassified establishments | 355,659 | 1,811,115 | 349,970 | 1,424,593 | 8,997 | 386,522 | 197,151 | 748,092 | 48,164 | 8,597 |

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Age for joint returns was based on the primary taxpayer's age.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns 2018, September 2020.

# Individual Noncash Charitable Contributions, Tax Year 2018

*by Christopher Williams and Janette Wilson*

For Tax Year 2018, individual taxpayers who itemized deductions reported a total of $83.5 billion in noncash charitable contributions on 9.2 million *U.S. Individual Income Tax Returns* (Form 1040). About 46 percent (4.2 million) of these returns carried $70.8 billion in charitable contributions to Schedule A, *Itemized Deductions*, using *Noncash Charitable Contributions* (Form 8283). Individual taxpayers use Form 8283 when the amount of deductions for all noncash donations reported on Schedule A exceeds $500. The number of returns filed with Form 8283 declined by 52.4 percent and the amount claimed by these taxpayers decreased 15.9 percent from the previous tax year. These declines are at least in part explained by the implementation of the Tax Cuts and Jobs Act (TCJA) that went into effect on January 1, 2018. Numerous tax law changes impacting whether or not individual taxpayers would itemize their deductions included an increase in the standard deduction amount, which almost doubled, and several changes to itemized deductions, including the limitation of the deduction of State and local taxes to $10,000 claimed on Schedule A. Many taxpayers took the standard deduction instead of itemizing and did not file Schedule A or Form 8283, reducing the noncash charitable contributions reported on these forms.

While the amount of noncash charitable contributions reported on Form 8283 and carried to Schedule A in Tax Year 2018 represented a 15.9-percent decrease from 2017 levels, the average amount per return increased 76.6 percent from $9,490 to $16,762. Tax Year 2018 was the first year since 2009 to exhibit a decline in noncash charitable contributions reported on Form 8283, following growth of 15.0 percent in Tax Year 2016 and 14.4 percent in Tax Year 2017. Donations of corporate stock, mutual funds, and other investments accounted for 60.3 percent ($42.7 billion) of all donations. The number of returns filed with easement donations increased 104.1 percent from about 4,820 returns to approximately 9,840 returns, and easement donations totaled $6.5 billion, 9.2 percent of the total. Of the $70.8 billion in total donations, foundations received the largest amount ($21.7 billion or 30.6 percent), followed by donor-advised funds ($11.3 billion or 16.0 percent). Individuals with an adjusted gross income (AGI) over $10,000,000 donated 44.7 percent ($31.7 billion) of all donations, a decrease of 5.0 percent from the previous year. Donors in the age 55-under-65 category demonstrated the largest decline in amounts given, decreasing the amounts they carried to Schedule A by 35.5 percent, from $23.9 billion in 2017 to $15.4 billion in 2018.

## Types of Noncash Contributions

Donations of corporate stock accounted for the highest amount carried to the Schedule A ($38.6 billion, 54.5 percent of the total) for 2018. Clothing was the second largest category ($6.9 billion, 9.7 percent of the total), followed by easement donations ($6.5 billion, 9.2 percent of the total) (Figure A). Corporate stock donations had a relatively large average amount of $254,305 per return, while clothing donations averaged $2,305 per return. Conservation easements, however, had the largest average donation of $660,666 per return, with around 9,840 returns carrying donations to the Schedule A. Donations of other investments had the second largest average donation of $478,230 per return based on approximately 3,520 returns that carried a total of $1.7 billion in donations to Schedule A.

From Tax Year 2017 to Tax Year 2018, the number of returns filed with donations declined for all categories except for easement donations, which, as just mentioned above, increased from about 4,820 returns to approximately 9,840 returns (104.1 percent) (Figure B). Returns with corporate stock donations declined 26.1 percent from 205,503 in Tax Year 2017 to 151,817 in 2018, however, the amount carried to Schedule A only fell by 1.4 percent. These donations represented 54.5 percent of all donations. In addition, donation amounts declined for all categories except easements, planes, boats, and other vehicles, and services. Easement donations increased 80.7 percent from $3.6 billion to $6.5 billion between the two years. Returns with clothing donations, the second largest donation category, dropped from 6.6 million returns to 3.0 million returns (54.7 percent), while the amount donated fell by 42.2 percent to $6.9 billion.

Overall, the average donation amount per return for noncash contributions increased 76.6 percent, from $9,490 per return with an attached Form 8283 in 2017, to $16,762 in 2018. Average corporate stock donations grew from $205,503 per return in Tax Year 2017 to $254,305 in Tax Year 2018 (33.4 percent). In addition, the average amount claimed for clothing donations, the second largest donation type, rose 27.5 percent, from $1,808 to $2,305 per return, while average household donations increased from $1,787 to $2,514 per return (40.7 percent). Although easement donations had the largest average amount carried per return to Schedule A in both tax years, this amount declined 11.5 percent, from $746,519 in 2017 to $660,666 per return in 2018. Besides easements, the only types of donations that showed declines in average amount per return were other investments (-28.5 percent, $669,230 down to $478,230), and airline tickets and miles (-39.3 percent, $4,879 down to $2,960).

## Figure A
### All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type, Tax Year 2018

{Money amounts are in thousands of dollars; average amounts are in whole dollars.]

| Type of donation | Number of returns [1] | Number of donations | Amount carried to Schedule A [2] | Average amount per return | Average amount per donation | Percent of number of donations | Percent of amount carried to Schedule A [2] |
|---|---|---|---|---|---|---|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| **All donations** | **4,226,280** | **13,641,495** | **70,841,856** | **16,762** | **5,193** | **100.0** | **100.0** |
| Corporate stock | 151,817 | 395,294 | 38,607,945 | 254,305 | 97,669 | 2.9 | 54.5 |
| Mutual funds | 17,191 | 30,897 | 2,400,737 | 139,655 | 77,700 | 0.2 | 3.4 |
| Other investments | 3,522 | 4,461 | 1,684,445 | 478,230 | 377,581 | [3] | 2.4 |
| Real estate | 2,551 | 4,065 | 1,163,076 | 455,892 | 286,148 | [3] | 1.6 |
| Land | 5,425 | 6,085 | 1,994,156 | 367,584 | 327,718 | [3] | 2.8 |
| Easements | 9,844 | 14,095 | 6,503,494 | 660,666 | 461,411 | 0.1 | 9.2 |
| Art and collectibles | 75,327 | 117,365 | 1,554,736 | 20,640 | 13,247 | 0.9 | 2.2 |
| Food | 108,513 | 231,290 | 134,979 | 1,244 | 584 | 1.7 | 0.2 |
| Clothing | 2,994,164 | 7,271,753 | 6,902,741 | 2,305 | 949 | 53.3 | 9.7 |
| Accessories | 61,398 | 85,543 | 96,616 | 1,574 | 1,129 | 0.6 | 0.1 |
| Electronics | 226,439 | 286,637 | 320,979 | 1,418 | 1,120 | 2.1 | 0.5 |
| Household items | 1,896,389 | 4,072,962 | 4,768,052 | 2,514 | 1,171 | 29.9 | 6.7 |
| Cars and other motor vehicles | 98,400 | 104,553 | 199,531 | 2,028 | 1,908 | 0.8 | 0.3 |
| Planes, boats and other vehicles | 3,669 | 3,703 | 194,247 | 52,944 | 52,451 | [3] | 0.3 |
| Services | 9,789 | 40,722 | 76,665 | 7,832 | 1,883 | 0.3 | 0.1 |
| Airline tickets and miles | 380 | 413 | 1,125 | 2,960 | 2,723 | [3] | [3] |
| Other [4] | 540,659 | 971,657 | 4,238,332 | 7,839 | 4,362 | 7.1 | 6.0 |

[1] Total number of returns does not equal the sum of returns by donation type because a return could have more than one type of donation.
[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).
[3] Less than 0.05 percent.
[4] Other donations include donations of intellectual property.
NOTE: This figure is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).
SOURCE: IRS Statistics of Income Division, Noncash Charitable Contributions, February 2021.

Since Tax Year 2007, corporate stock has consistently been the highest amount carried to Schedule A (Figure C). For Tax Year 2018, the amount of clothing carried to the Schedule A declined considerably, from $11.9 billion in Tax Year 2017 to $6.9 billion in 2018, lower than the 2007 amount of $7.6 billion. This decline led to real estate, land, and easements becoming the second largest category for the first time since 2007. Since Tax Year 2008, this category had been the third largest group.

## Donations by Size of Adjusted Gross Income

Individuals in the $10 million or more adjusted gross income (AGI) group claimed donations of $31.6 billion (44.7 percent of the overall amount donated and 10.8 percent of their AGI) on just under 8,200 returns (the smallest number of returns out of all the AGI groups) (Figure D). Those taxpayers in the $100,000-to-$200,000 category had the largest number of returns (1.6 million), representing 36.9 percent of the total returns claiming noncash contributions on Form 8283. In turn, they reported the third largest amount of AGI ($224.7 billion) and fourth largest amount of noncash charitable contributions ($5.8 billion) carried to the Schedule A. The $200,000-to-$500,000 group had the second largest number of returns with Form 8283 claims (975.8 thousand or 23.1 percent of the total), the second largest portion of AGI ($287.5 billion), and the third largest amount carried to the Schedule A ($5.9 billion). While the combined AGI of these two income groups was slightly under 40 percent of the cumulative AGI for all Form 8283 filers, their contributions only accounted for approximately 16.5 percent of the total amount carried to Schedule A. Thus, these two income groups had the lowest donations as a percentage of AGI at 2.6 percent and 2.0 percent, respectively.

Both the percentage of individuals claiming noncash charitable contributions and the amount claimed between Tax Years 2017 and 2018 declined for almost all AGI groups (Figure E). The amount carried to Schedule A decreased 15.9 percent between the two tax years, while the number of returns with Form 8283 claims declined 52.4 percent. The number of taxpayers claiming noncash donations declined in every group with an AGI under $5,000,000. Those with an AGI of $5,000,000 under $10,000,000 filed 1.0 percent more returns with Form 8283 in 2017 than 2018 and claimed 4.5 percent more donations (increasing from $4.6 billion to $4.8 billion). In contrast, taxpayers with an AGI over $10,000,000 filed 7.0 percent more returns, but their amount claimed declined 5.0 percent from $33.3 billion to $31.6 billion. Donations claimed by those taxpayers in the $5,000-under-$10,000 AGI group declined 50.6 percent, the largest percentage decrease of all AGI groups, from $60.8 million in 2017 to $30.0 million in 2018. In contrast, the average donation of this group increased 56.1 percent from $1,647 to $2,571 between the two years. Overall, the average donation amount increased 76.6 percent between 2017 and 2018 with most groups reporting increases. The most significant exceptions

## Figure B

### All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type, Tax Years 2017 and 2018

{Money amounts are in thousands of dollars; average amounts are in whole dollars.]

| Type of donation | 2017 | | | 2018 | | | Percentage change | | |
|---|---|---|---|---|---|---|---|---|---|
| | Number of returns [1] | Amount carried to Schedule A [2] | Average amount per return | Number of returns [1] | Amount carried to Schedule A [2] | Average amount per return | Number of returns [1] | Amount carried to Schedule A [2] | Average amount per return |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| **All donations** | **8,879,280** | **84,264,033** | **9,490** | **4,226,280** | **70,841,856** | **16,762** | **-52.4** | **-15.9** | **76.6** |
| Corporate stock | 205,503 | 39,169,361 | 190,602 | 151,817 | 38,607,945 | 254,305 | -26.1 | -1.4 | 33.4 |
| Mutual funds | 29,607 | 3,213,360 | 108,535 | 17,191 | 2,400,737 | 139,655 | -41.9 | -25.3 | 28.7 |
| Other investments | 7,419 | 4,964,942 | 669,230 | 3,522 | 1,684,445 | 478,230 | -52.5 | -66.1 | -28.5 |
| Real estate | 4,826 | 1,275,840 | 264,390 | 2,551 | 1,163,076 | 455,892 | -47.1 | -8.8 | 72.4 |
| Land | 7,343 | 2,665,890 | 363,052 | 5,425 | 1,994,156 | 367,584 | -26.1 | -25.2 | 1.2 |
| Easements | 4,822 | 3,599,929 | 746,519 | 9,844 | 6,503,494 | 660,666 | 104.1 | 80.7 | -11.5 |
| Art and collectibles | 127,550 | 1,676,280 | 13,142 | 75,327 | 1,554,736 | 20,640 | -40.9 | -7.3 | 57.1 |
| Food | 258,764 | 158,659 | 613 | 108,513 | 134,979 | 1,244 | -58.1 | -14.9 | 102.9 |
| Clothing | 6,607,371 | 11,944,516 | 1,808 | 2,994,164 | 6,902,741 | 2,305 | -54.7 | -42.2 | 27.5 |
| Accessories | 105,250 | 98,416 | 935 | 61,398 | 96,616 | 1,574 | -41.7 | -1.8 | 68.3 |
| Electronics | 502,834 | 478,315 | 951 | 226,439 | 320,979 | 1,418 | -55.0 | -32.9 | 49.0 |
| Household items | 3,619,236 | 6,469,204 | 1,787 | 1,896,389 | 4,768,052 | 2,514 | -47.6 | -26.3 | 40.7 |
| Cars and other motor vehicles | 219,615 | 412,418 | 1,878 | 98,400 | 199,531 | 2,028 | -55.2 | -51.6 | 8.0 |
| Planes, boats, and other vehicles | 5,066 | 138,079 | 27,255 | 3,669 | 194,247 | 52,944 | -27.6 | 40.7 | 94.3 |
| Services | 17,519 | 31,073 | 1,774 | 9,789 | 76,665 | 7,832 | -44.1 | 146.7 | 341.6 |
| Airline tickets and miles | 455 | 2,219 | 4,879 | 380 | 1,125 | 2,960 | -16.4 | -49.3 | -39.3 |
| Other [3] | 1,278,186 | 7,965,533 | 6,232 | 540,659 | 4,238,332 | 7,839 | -57.7 | -46.8 | 25.8 |

[1] Total number of returns does not equal the sum of returns by donation type because a return could have more than one type of donation.

[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).

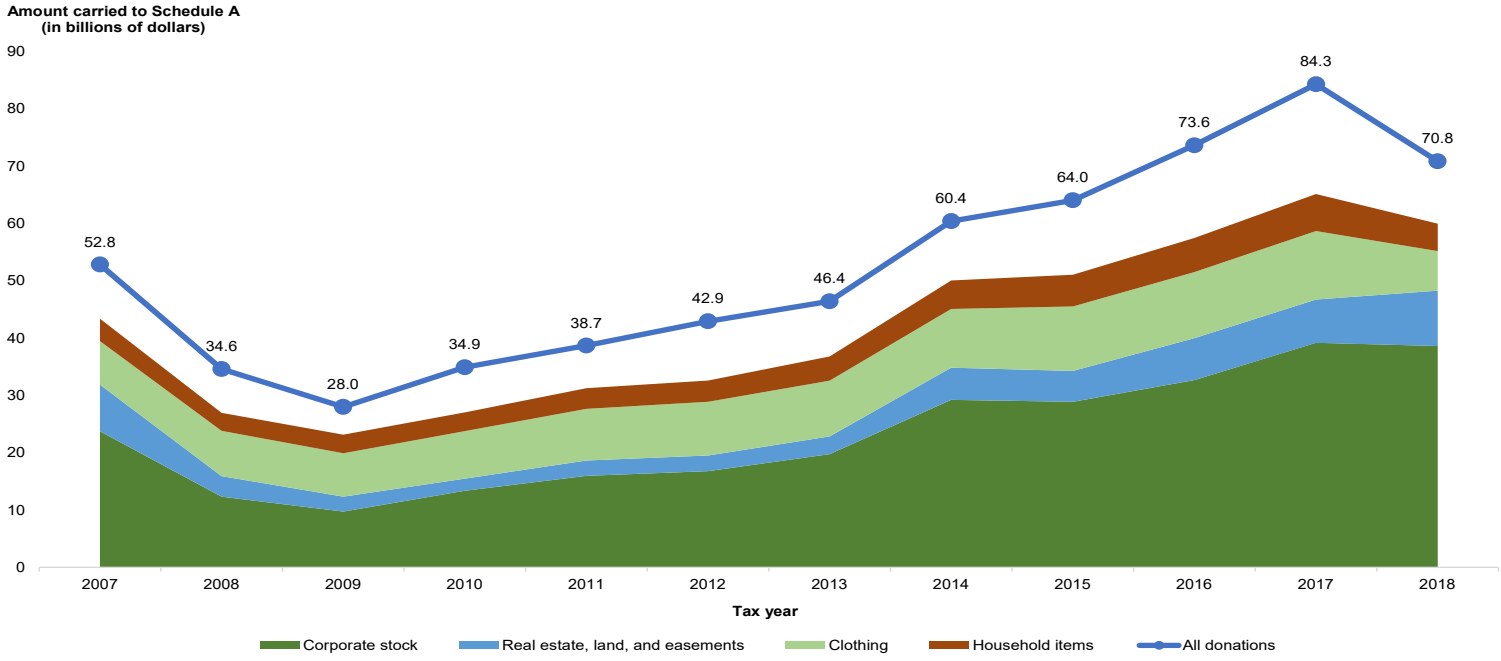
[3] Other donations include donations of intellectual property.

NOTE: This figure is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).

SOURCE: IRS Statistics of Income Division, Noncash Charitable Contributions, May 2021.

## Figure C

### All Individual Returns with Noncash Charitable Contributions Reported on Form 8283, Amounts Carried to Schedule A, by Donation Type, Tax Years 2007–2018




SOURCE: IRS, Statistics of Income, Noncash Charitable Contributions May 2021.

## Figure D

### All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2018

{Money amounts are in thousands of dollars; average amounts are in whole dollars.]

| Size of adjusted gross income | Number of returns | Percent of returns with charitable contributions | Adjusted gross income (AGI) | Amount carried to Schedule A [1] | Percent of amount carried to Schedule A | Donation as percent of AGI | Average donation per return |
|---|---|---|---|---|---|---|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| **All returns** | **4,226,280** | **100.0** | **1,299,254,414** | **70,841,856** | **100.0** | **5.5** | **16,762** |
| Under $5,000 (including deficits) | 28,896 | 0.7 | -9,462,835 | 485,668 | 0.7 | -5.1 | 16,808 |
| $5,000 under $10,000 | 11,683 | 0.3 | 85,353 | 30,040 | [2] | 35.2 | 2,571 |
| $10,000 under $15,000 | 22,427 | 0.5 | 282,370 | 62,548 | 0.1 | 22.2 | 2,789 |
| $15,000 under $20,000 | 26,952 | 0.6 | 460,687 | 59,478 | 0.1 | 12.9 | 2,207 |
| $20,000 under $25,000 | 38,024 | 0.9 | 844,919 | 137,187 | 0.2 | 16.2 | 3,608 |
| $25,000 under $30,000 | 46,274 | 1.1 | 1,289,041 | 196,152 | 0.3 | 15.2 | 4,239 |
| $30,000 under $40,000 | 107,969 | 2.6 | 3,819,199 | 430,285 | 0.6 | 11.3 | 3,985 |
| $40,000 under $50,000 | 158,887 | 3.8 | 7,222,110 | 894,404 | 1.3 | 12.4 | 5,629 |
| $50,000 under $75,000 | 453,771 | 10.7 | 28,399,530 | 1,736,468 | 2.5 | 6.1 | 3,827 |
| $75,000 under $100,000 | 451,686 | 10.7 | 39,738,574 | 1,713,335 | 2.4 | 4.3 | 3,793 |
| $100,000 under $200,000 | 1,560,310 | 36.9 | 224,741,852 | 5,810,866 | 8.2 | 2.6 | 3,724 |
| $200,000 under $500,000 | 975,770 | 23.1 | 287,467,032 | 5,864,363 | 8.3 | 2.0 | 6,010 |
| $500,000 under $1,000,000 | 216,835 | 5.1 | 146,859,627 | 4,882,515 | 6.9 | 3.3 | 22,517 |
| $1,000,000 under $1,500,000 | 51,282 | 1.2 | 61,742,456 | 2,751,756 | 3.9 | 4.5 | 53,660 |
| $1,500,000 under $2,000,000 | 22,119 | 0.5 | 38,036,060 | 2,094,226 | 3.0 | 5.5 | 94,682 |
| $2,000,000 under $5,000,000 | 34,965 | 0.8 | 105,144,250 | 7,234,180 | 10.2 | 6.9 | 206,895 |
| $5,000,000 under $10,000,000 | 10,242 | 0.2 | 70,711,888 | 4,825,899 | 6.8 | 6.8 | 471,174 |
| $10,000,000 or more | 8,187 | 0.2 | 291,872,302 | 31,632,486 | 44.7 | 10.8 | 3,863,746 |

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).
[2] Less than 0.05 percent.

NOTE: This figure is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).
SOURCE: IRS, Statistics of Income Division, Noncash Charitable Contributions, May 2021.

## Figure E

### All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Size of Adjusted Gross Income, Tax Years 2017 and 2018

{Money amounts are in thousands of dollars; average amounts are in whole dollars.]

| Size of adjusted gross income | 2017 | | | 2018 | | | Percentage change | | |
|---|---|---|---|---|---|---|---|---|---|
| | Number of returns | Amount carried to Schedule A [1] | Average amount per return | Number of returns | Amount carried to Schedule A [1] | Average amount per return | Number of returns | Amount carried to Schedule A [1] | Average amount per return |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| **All returns** | **8,879,280** | **84,264,033** | **9,490** | **4,226,280** | **70,841,856** | **16,762** | **-52.4** | **-15.9** | **76.6** |
| Under $5,000 (including deficits) | 51,058 | 884,648 | 17,326 | 28,896 | 485,668 | 16,808 | -43.4 | -45.1 | -3.0 |
| $5,000 under $10,000 | 36,926 | 60,819 | 1,647 | 11,683 | 30,040 | 2,571 | -68.4 | -50.6 | 56.1 |
| $10,000 under $15,000 | 54,148 | 91,883 | 1,697 | 22,427 | 62,548 | 2,789 | -58.6 | -31.9 | 64.4 |
| $15,000 under $20,000 | 76,277 | 190,001 | 2,491 | 26,952 | 59,478 | 2,207 | -64.7 | -68.7 | -11.4 |
| $20,000 under $25,000 | 99,775 | 284,264 | 2,849 | 38,024 | 137,187 | 3,608 | -61.9 | -51.7 | 26.6 |
| $25,000 under $30,000 | 104,405 | 246,973 | 2,366 | 46,274 | 196,152 | 4,239 | -55.7 | -20.6 | 79.2 |
| $30,000 under $40,000 | 309,722 | 837,052 | 2,703 | 107,969 | 430,285 | 3,985 | -65.1 | -48.6 | 47.5 |
| $40,000 under $50,000 | 353,922 | 990,966 | 2,800 | 158,887 | 894,404 | 5,629 | -55.1 | -9.7 | 101.0 |
| $50,000 under $75,000 | 1,100,381 | 2,739,133 | 2,489 | 453,771 | 1,736,468 | 3,827 | -58.8 | -36.6 | 53.7 |
| $75,000 under $100,000 | 1,217,105 | 2,915,725 | 2,396 | 451,686 | 1,713,335 | 3,793 | -62.9 | -41.2 | 58.3 |
| $100,000 under $200,000 | 3,465,717 | 9,360,059 | 2,701 | 1,560,310 | 5,810,866 | 3,724 | -55.0 | -37.9 | 37.9 |
| $200,000 under $500,000 | 1,615,609 | 7,834,228 | 4,849 | 975,770 | 5,864,363 | 6,010 | -39.6 | -25.1 | 23.9 |
| $500,000 under $1,000,000 | 256,730 | 4,956,779 | 19,307 | 216,835 | 4,882,515 | 22,517 | -15.5 | -1.5 | 16.6 |
| $1,000,000 under $1,500,000 | 58,596 | 4,352,642 | 74,283 | 51,282 | 2,751,756 | 53,660 | -12.5 | -36.8 | -27.8 |
| $1,500,000 under $2,000,000 | 24,278 | 3,150,215 | 129,758 | 22,119 | 2,094,226 | 94,682 | -8.9 | -33.5 | -27.0 |
| $2,000,000 under $5,000,000 | 36,843 | 7,448,918 | 202,181 | 34,965 | 7,234,180 | 206,895 | -5.1 | -2.9 | 2.3 |
| $5,000,000 under $10,000,000 | 10,136 | 4,617,492 | 455,546 | 10,242 | 4,825,899 | 471,174 | 1.0 | 4.5 | 3.4 |
| $10,000,000 or more | 7,651 | 33,302,236 | 4,352,664 | 8,187 | 31,632,486 | 3,863,746 | 7.0 | -5.0 | -11.2 |

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less, other than publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).

NOTE: This figure is based on data reported on *U.S. Individual Income Tax Return* (Form 1040), *Itemized Deductions* (Schedule A), and *Noncash Charitable Contributions* (Form 8283).
SOURCE: IRS Statistics of Income Division, Noncash Charitable Contributions, May 2021.

were those taxpayers with $1,000,000 under $1,500,000 whose average donation dropped 27.8 percent from $74,283 to $53,660. The second largest decline was by those in the $1,500,000-under-$2,000,000 AGI group whose average donation fell from $129,758 to $94,682 (-27.0 percent). The third AGI group with a decrease was for taxpayers with an AGI over $10,000,000, whose average donation per return decreased 11.2 percent from $4.4 million in 2017 to $3.9 million in 2018.

## Types of Charitable Organizations

Beneficiaries of noncash charitable contributions are classified for this study as arts and humanities groups, educational institutions, environment and animal related organizations, health and medical research organizations, large organizations, religious organizations, public and societal benefit organizations, foundations, and donor-advised funds, with the remainder classified as other (Figure F). In previous years, foundations ($21.7 billion for 2018) and large organizations ($9.7 billion for 2018) have consistently been the greatest beneficiaries of noncash charitable contributions. However, in 2018, donor-advised funds were the recipients of the second largest donation amount ($11.3 billion). Foundations received 30.6 percent of all donations on just less than 65,000 returns with an average donation per return of $334,747. Donor-advised funds received 16.0 percent of all donations on approximately 71,860 returns having an average donation of $157,921 per return. In contrast, donations to large organizations were reported on 3.3 million returns, resulting in the smallest average amount of $2,938 per return.

All categories experienced declines in donation claims on tax returns from 2017 to 2018 with the exception of donations to environment and animal related organizations (a 44.8-percent increase from $5.4 billion to $7.9 billion, 11.1 percent of all donations) and to donor-advised funds (an 8.7-percent rise from $10.4 billion to $11.3 billion) (Figure G). In addition, every

### Figure F

**All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type, Tax Year 2018**

[Money amounts are in thousands of dollars; average amounts are in whole dollars.]

| Type of donee | Number of returns [1] | Number of donations | Amount carried to Schedule A [2] | Average amount per return | Average amount per donation | Percent of number of donations | Percent of amount carried to Schedule A [2] |
|---|---|---|---|---|---|---|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| **All donees** | **4,226,280** | **13,641,495** | **70,841,856** | **16,762** | **5,193** | **100.0** | **100.0** |
| Arts, culture, and humanities | 127,805 | 192,963 | 3,089,304 | 24,172 | 16,010 | 1.4 | 4.4 |
| Educational institutions | 166,858 | 280,739 | 4,866,449 | 29,165 | 17,334 | 2.1 | 6.9 |
| Environment and animal related organizations | 107,882 | 203,250 | 7,863,257 | 72,888 | 38,688 | 1.5 | 11.1 |
| Health and medical research | 391,715 | 812,407 | 1,810,681 | 4,622 | 2,229 | 6.0 | 2.6 |
| Large organizations | 3,305,704 | 8,797,586 | 9,713,045 | 2,938 | 1,104 | 64.5 | 13.7 |
| Public and societal benefit | 816,994 | 1,599,158 | 2,720,443 | 3,330 | 1,701 | 11.7 | 3.8 |
| Religious organizations | 557,287 | 1,139,285 | 3,574,766 | 6,415 | 3,138 | 8.4 | 5.0 |
| Donor-advised funds | 71,862 | 176,616 | 11,348,529 | 157,921 | 64,255 | 1.3 | 16.0 |
| Foundations | 64,677 | 121,869 | 21,650,309 | 334,747 | 177,652 | 0.9 | 30.6 |
| Other donees | 223,103 | 317,623 | 4,205,073 | 18,848 | 13,240 | 2.3 | 5.9 |

[1] Total number of returns does not equal the sum of returns by donee type because a return could have donations to more than one type of donee.
[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).
NOTE: This figure is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).
SOURCE: IRS Statistics of Income Division, Noncash Charitable Contributions, May 2021.

### Figure G

**All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type, Tax Years 2017 and 2018**

[Money amounts are in thousands of dollars; average amounts are in whole dollars.]

| Type of donee | 2017 | | | 2018 | | | Percentage change | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns [1] | Amount carried to Schedule A [2] | Average amount per return | Number of returns [1] | Amount carried to Schedule A [2] | Average amount per return | Number of returns [1] | Amount carried to Schedule A [2] |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| **All donees** | **8,879,280** | **84,264,033** | **9,490** | **4,226,280** | **70,841,856** | **16,762** | **-52.4** | **-15.9** |
| Arts, culture, and humanities | 281,380 | 3,314,892 | 11,781 | 127,805 | 3,089,304 | 24,172 | -54.6 | -6.8 |
| Educational institutions | 364,667 | 6,458,988 | 17,712 | 166,858 | 4,866,449 | 29,165 | -54.2 | -24.7 |
| Environment and animal related organizations | 208,734 | 5,429,580 | 26,012 | 107,882 | 7,863,257 | 72,888 | -48.3 | 44.8 |
| Health and medical research | 798,170 | 2,786,540 | 3,491 | 391,715 | 1,810,681 | 4,622 | -50.9 | -35.0 |
| Large organizations | 7,094,054 | 15,657,877 | 2,207 | 3,305,704 | 9,713,045 | 2,938 | -53.4 | -38.0 |
| Public and societal benefit | 1,706,353 | 4,729,668 | 2,772 | 816,994 | 2,720,443 | 3,330 | -52.1 | -42.5 |
| Religious organizations | 1,176,223 | 3,832,625 | 3,258 | 557,287 | 3,574,766 | 6,415 | -52.6 | -6.7 |
| Donor-advised funds | 77,371 | 10,438,105 | 134,910 | 71,862 | 11,348,529 | 157,921 | -7.1 | 8.7 |
| Foundations | 90,446 | 23,727,061 | 262,334 | 64,677 | 21,650,309 | 334,747 | -28.5 | -8.8 |
| Other donees | 507,813 | 7,888,697 | 15,535 | 223,103 | 4,205,073 | 18,848 | -56.1 | -46.7 |

[1] Total number of returns does not equal the sum of returns by donee type because a return could have donations to more than one type of donee.
[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).
NOTE: This figure is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).
SOURCE: IRS Statistics of Income Division, Noncash Charitable Contributions, May 2021.

category received donations on fewer returns, with almost all recipients receiving a 50-percent decline. Returns with donations to environment and animal related organizations fell 48.3 percent, and donations to donor-advised funds declined 7.1 percent. Aside from the classification of other donees, donations to those classified as arts, culture, and humanities showed the largest decline in number of returns (-54.6 percent) followed by those made to educational institutions (-54.2 percent). In contrast, the average donation per return increased for all donation recipients with the average donation to environment and animal related organizations increasing the most, from $26,012 to $72,888 per return (a 180.2-percent increase).The average donation to foundations ($334,747) remained the highest, increasing 27.6 percent from $262,334 in 2017.

Most organization categories received more donations claimed on returns in Tax Year 2017 than they received in any tax year since 2007 (Figure H). Furthermore, between 2009 and 2017, the amount of donations received more than doubled for six out of the nine organization types (excluding those classified as other). However, in Tax Year 2018 these trends changed significantly, and most organization types received fewer donation amounts. However, donations to donor-advised funds continued to experience the highest growth, growing from $1.8 billion in 2009 to $11.3 billion in 2018.

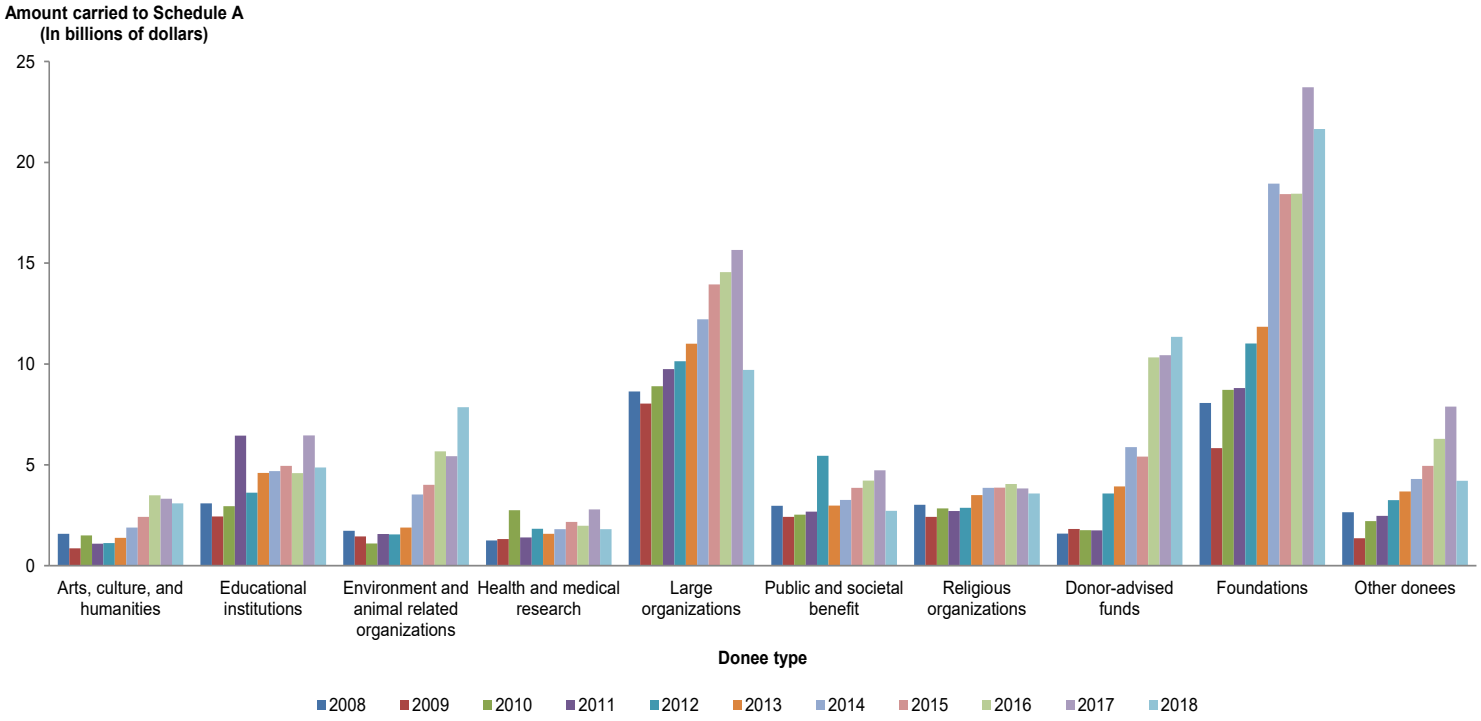
## Donations by Age

For those taxpayers filing Form 8283 for Tax Year 2018, individuals age 65 and over reported the largest total donation amount claimed on Schedule A for both noncash and cash contributions (Figure I). These taxpayers donated $15.7 billion (39.5 percent) of the total $39.7 billion claimed in cash contributions. In addition, they accounted for $28.5 billion (40.2 percent) out of the total $70.8 billion claimed in noncash contributions. However, while they accounted for, by far, the largest amount donated, the age 65-and-over category was only the third largest in terms of the number of returns filed for both noncash (around 889,000 returns or 21.0 percent) and cash (about 797,170 returns or 22.2 percent) donations. The average noncash contribution for this group was $32,053 per return, which was almost double the $18,536 per return reported by the under 35 age group, which had the second largest average noncash contribution. With total AGI of $307.7 billion, the age 65-and-over group donated 9.3 percent of their income in noncash charitable contributions, which increased to 14.4 percent when cash contributions were included.

For taxpayers age 65 and over, the $21.1 billion in donations of corporate stock, mutual funds, and other investments represented 74.1 percent of their donations (Table 4). Furthermore, this group accounted for 48.4 percent of all stock donated,

### Figure H

**All Individual Returns with Noncash Charitable Contributions Reported on Form 8283, Amounts Carried to Schedule A, by Donee Type, Tax Years 2008–2018**




SOURCE: IRS Statistics of Income Division, Noncash Charitable Contributions, May 2021.

## Figure I

### All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Age of Donor, Tax Year 2018

[Money amounts are in thousands of dollars; average amounts are in whole dollars.]

| Donor age [1] | Number of returns | Amount carried to Schedule A [2] | Average amount per return | Adjusted gross income less deficit (AGI) | Donation as a percent of AGI | Number of returns with cash contributions on Schedule A | Amount of cash contributions on Schedule A |
|---|---|---|---|---|---|---|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| **All ages** | **4,226,280** | **70,841,856** | **16,762** | **1,299,254,414** | **5.5** | **3,583,762** | **39,738,574** |
| Under 35 | 287,573 | 5,330,459 | 18,536 | 48,805,529 | 10.9 | 211,504 | 1,592,040 |
| 35 under 45 | 783,358 | 7,280,209 | 9,294 | 204,931,781 | 3.6 | 630,865 | 3,950,701 |
| 45 under 55 | 1,171,813 | 14,307,327 | 12,210 | 368,501,028 | 3.9 | 1,009,012 | 8,070,595 |
| 55 under 65 | 1,094,476 | 15,426,874 | 14,095 | 369,318,039 | 4.2 | 935,208 | 10,448,187 |
| 65 and older | 889,059 | 28,496,987 | 32,053 | 307,698,037 | 9.3 | 797,174 | 15,677,052 |

[1] For joint tax returns, donor age is taken as the age of the primary taxpayer.
[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).
NOTE: This figure is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).
SOURCE: IRS Statistics of Income Division, Noncash Charitable Contributions, May 2021.

40.2 percent of all noncash contributions, and 39.9 percent of all charitable donations, including cash donations, carried to Schedule A. Donations of real estate, land, and easements was the second largest category donated by taxpayers in the 65 and over bracket with a value of $2.5 billion. Taxpayers in the age 55-under-65 group donated a total of $15.4 billion, $7.8 billion of which was corporate stock.

From Tax Year 2017 to Tax Year 2018, every age group, except for those under 35 (which had a 6.7-percent increase), carried a smaller amount of noncash contributions to Schedule A (Figure J). Donors age 55-under-65 decreased their donation amounts by 35.5 percent from $23.9 billion to $15.4 billion, with a 32.1-percent increase in the average donation per return (from $10,674 to $14,095). Taxpayers over age 65, donating the overall largest total amount ($28.5 billion), increased their average amount per return by over 100 percent, from $15,432 in 2017 to over $32,000 in 2018.

## Explanation of Selected Terms

*Age*—Defined by the primary taxpayer's age at the end of the filing year.

*Amount carried to Schedule A*—This is the fair market value from Form 8283, Section A (items with a deduction of $5,000 or less and certain publicly traded securities), plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than $5,000 except contributions of publicly traded securities). The dollar amounts of donations reported in this article reflect the amounts reported on Form 8283 that are carried to Schedule A for reporting itemized deductions.

*Donor's cost*—This is also known as the adjusted basis or tax basis and is generally the amount the owner paid for the property. If the owner received property as a gift, the original cost carries over to the recipient of the gift, increased by any gift tax paid on the appreciated portion of the property. If acquired from

## Figure J

### All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Age of Donor, Tax Years 2017 and 2018

[Money amounts are in thousands of dollars; average amounts are in whole dollars.]

| Donor age [1] | 2017 | | | 2018 | | | Percentage change | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns | Amount carried to Schedule A [2] | Average amount per return | Number of returns [1] | Amount carried to Schedule A [2] | Average amount per return | Number of returns | Amount carried to Schedule A [2] |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| **All ages** | **8,879,280** | **84,264,033** | **9,490** | **4,226,280** | **70,841,856** | **16,762** | **-52.4** | **-15.9** |
| Under 35 | 699,845 | 4,996,090 | 7,139 | 287,573 | 5,330,459 | 18,536 | -58.9 | 6.7 |
| 35 under 45 | 1,690,676 | 8,550,749 | 5,058 | 783,358 | 7,280,209 | 9,294 | -53.7 | -14.9 |
| 45 under 55 | 2,318,449 | 17,024,289 | 7,343 | 1,171,813 | 14,307,327 | 12,210 | -49.5 | -16.0 |
| 55 under 65 | 2,240,831 | 23,917,802 | 10,674 | 1,094,476 | 15,426,874 | 14,095 | -51.2 | -35.5 |
| 65 and older | 1,929,479 | 29,775,104 | 15,432 | 889,059 | 28,496,987 | 32,053 | -53.9 | -4.3 |

[1] For joint returns, donor age is taken as the age of the primary taxpayer.
[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).
NOTE: This figure is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).
SOURCE: IRS, Statistics of Income Division, Noncash Charitable Contributions, May 2021.

a decedent, the basis is the fair market value of the property used for estate tax purposes.

*Fair market value*—The fair market value is the value a willing and knowledgeable buyer would pay a seller in a voluntary situation.

*Number of donations*—For this study, the IRS Statistics of Income (SOI) Division collected data in the manner reported by taxpayers. For example, if a tax return had clothing listed twice, even if it was given to the same donee organization, it was counted as two separate donations.

*Number of returns*—The number of returns in the Individual SOI sample with Form 8283 attached. For this study, SOI counted all returns with Form 8283 attached, whether or not the taxpayer carried Form 8283 amounts to Schedule A.

Note that the allowable amount of a noncash deduction depends on whether the property is ordinary income or capital gain property. Ordinary income property is property that, if sold, would generate ordinary income or short-term capital gain. Examples are clothing, household items, inventory, and capital assets held less than a year. Capital gain property results in a long-term gain, if sold. Examples of this are real property used for a taxpayer's business and corporate stock held more than 1 year. The total charitable deduction is generally limited to no more than 50 percent of AGI. This limitation is reduced to 20 percent or 30 percent depending on the type of property donated, the type of charitable organization to which the property is donated, and whether the property is donated to or for the use of the organization. The statistics in this article include the entire deduction amount reported by taxpayers and transcribed from Form 8283 to line 12 of Schedule A. The limitations are then applied to the amount reported on line 14 of that schedule.

## Donated Property Types

*Accessories*—Includes belts, furs, jewelry, purses, scarves, and watches.

*Art and collectibles*—Includes art works, such as ceramics, drawings, paintings, photographs, and sculptures; and collectibles, including coins, books, historical documents, memorabilia, rare or valuable clothing, jewelry, and stamps.

*Cars and other motor vehicles*—Includes vehicles designed for road transportation, such as cars, buses, motorcycles, motor homes, SUVs, and trucks.

*Clothing*—Includes apparel for children, men, and women, such as coats, dresses, hats, shoes, and suits. Also includes sports and school uniforms.

*Conservation easements*—Includes land and right-of-way easements. Donations of this type must be a qualified real property interest contributed to a qualified organization for conservation purposes.[1]

*Corporate stock*—Includes shares of publicly traded and closely held common and preferred stock, as well as stock rights.

*Electronics*—Includes cameras, computer systems, copiers, DVD players, fax machines, stereo systems, televisions, telephones, and video games.

*Façade easements*—Includes real estate easements and historical preservation or architectural easements.

*Food*—Includes beverages, individual food items or meals, snacks, restaurant coupons, vitamins, and wine.

*Household items*—Includes appliances, books, exercise equipment, furniture, luggage, tools, and toys.

*Intellectual property*—Includes copyrights, patents, trademarks, trade names, trade secrets, and certain types of software.

*Land*—Includes farms, orchards, and open lots.

*Mutual funds*—Includes shares of taxable and nontaxable mutual funds, exchange-traded funds, and unit investment trusts.

*Other investments*—Includes annuities, bonds, certificates of deposit (CDs), life insurance policies, notes, options, partnership interests, and real estate investment trusts.

*Planes, boats, and other vehicles*—Includes all-terrain vehicles, airplanes, and watercraft vehicles, such as boats, canoes, ships, and jet skis.

*Real estate*—Includes apartments, cabins, houses, and other residential and commercial property.

*Services*—Includes audio presentations, catering, healthcare services, transport and travel expenses, tutoring, and other professional services.

*Other*—Includes animals, building materials, cemetery plots, medical equipment, tickets to events, and donated vacations or use of vacation property.

## Donee Organizations

*Arts, culture, and humanities*—Includes organizations involved with the arts, music, history, and cultural activities, such as museums, libraries, science centers, and theaters.

*Donor-advised funds*—A segregated fund within a public charity that permits the donor to have advisory privileges on distributions or investments. Donations to donor-advised funds may be understated due to the difficulty of identifying all such donations because they ultimately distribute to another charity that could be of any type.

*Educational institutions*—Includes organizations whose primary function is educational, such as fraternities, schools (including those with a religious affiliation), scholarship funds, and universities.

*Environmental and animal related organizations*—Includes organizations that protect, promote, or seek to improve the environment or welfare of animals, such as local animal shelters, botanical gardens, and garden clubs.

*Foundations*—A foundation is a type of philanthropic organization set up by individuals or institutions as a legal entity (usually either a corporation or trust) with the purpose of distributing grants to support causes in line with the goals of the foundation.

[1] Notice 2007-50, Guidance Regarding Deductions by Individuals for Qualified Conservation Contributions, includes a tax law change for conservation contributions such that the 50-percent-of-AGI limitation is increased to 100 percent (the 100-percent limitation) for eligible farmers and ranchers.

For the purpose of this study, this includes private foundations, which are often specific to a person or family, and community foundations.

*Health and medical research*—Includes hospitals, medical associations, nursing homes, and hospices.

*Large organizations*—Includes large national and international organizations that have local chapters, such as Goodwill Industries International, The Salvation Army, United Way International, Habitat for Humanity International, and Scouts BSA.

*Other*—Includes all other organizations that are not included in any other category.

*Public or societal benefit*—These are organizations that benefit individuals or communities and do not meet the conditions of other categories such as education, health, and religion. These include homeless shelters, food banks, and political think tanks.

*Religious organizations*—Includes churches, synagogues, and bookstores and thrift stores run by religious organizations.

## Data Source and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, including electronically filed returns) filed during Calendar Year 2019. The IRS Statistics of Income (SOI) Division stratified the returns in the sample based on the: (1) larger of positive income or negative income (absolute value); (2) size of business and farm receipts; (3) presence or absence of specific forms or schedules; and (4) usefulness of returns for tax policy modeling purposes. SOI then selected returns at rates ranging from 0.10 percent to 100 percent.

SOI based the Tax Year 2018 data on a sample of 361,501 returns from an estimated final population of 154,407,037 returns. The number of returns in the sample with an attached Form 8283 was 43,188.

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude and are estimated for the number of returns and money amounts for selected income items (Figure K). The reliability of estimates based on samples and the use of CVs for evaluating the precision of estimates based on samples are discussed in SOI Sampling Methodology and Data Limitations (see https://www.irs.gov/uac/SOI-Tax-Stats-Statistical-Methodology).

*Christopher Williams and Janette Wilson are economists with the Individual Data Processing and Perfection Section. This article was prepared under the direction of Michael Strudler, Initiatives Manager, Individual and Tax-Exempt Branch.*

### Figure K

**All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, Coefficients of Variation for Selected Items, by Size of Adjusted Gross Income, Tax Year 2018**

[Coefficients of variation are in percentages.]

| Size of adjusted gross income | Number of returns | Donor's cost | Amount carried to Schedule A [1] | Fair market value |
|---|---|---|---|---|
| | (1) | (2) | (3) | (4) |
| **All returns** | **1.27** | **2.71** | **6.70** | **1.20** |
| Under $25,000 (including deficits) | 8.18 | 11.49 | 11.89 | 12.10 |
| $25,000 under $50,000 | 5.60 | 11.50 | 20.04 | 20.07 |
| $50,000 under $75,000 | 4.64 | 7.79 | 7.58 | 7.58 |
| $75,000 under $100,000 | 4.62 | 10.30 | 29.36 | 11.96 |
| $100,000 under $200,000 | 2.35 | 5.00 | 7.75 | 5.70 |
| $200,000 under $500,000 | 1.68 | 5.93 | 33.50 | 5.63 |
| $500,000 under $1,000,000 | 2.12 | 16.53 | 29.59 | 6.89 |
| $1,000,000 under $1,500,000 | 2.46 | 13.95 | 16.91 | 6.72 |
| $1,500,000 under $2,000,000 | 1.86 | 16.68 | 38.24 | 5.83 |
| $2,000,000 under $5,000,000 | 1.08 | 9.83 | 16.79 | 5.64 |
| $5,000,000 under $10,000,000 | 1.11 | 2.74 | 6.32 | 2.21 |
| $10,000,000 or more | 0.00 | 0.00 | 0.00 | 0.00 |

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).

NOTES: For more information on the use of CVs for evaluating the precision of estimates based on samples, see the SOI Sampling Methodology and Data Limitations later in the *SOI Bulletin*.

This figure is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).

SOURCE: IRS Statistics of Income Division, Noncash Charitable Contributions, May 2021.

## Table 1A. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | All returns with donations | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **4,226,280** | **13,641,495** | **44,176,922** | **116,394,423** | **70,841,856** |
| Under $25,000 (including deficits) | 127,982 | 259,626 | 775,132 | 819,905 | 774,920 |
| $25,000 under $50,000 | 313,131 | 823,214 | 2,306,003 | 1,524,815 | 1,520,841 |
| $50,000 under $75,000 | 453,771 | 1,185,994 | 2,860,087 | 1,736,468 | 1,736,468 |
| $75,000 under $100,000 | 451,686 | 1,513,536 | 3,262,283 | 2,296,749 | 1,713,335 |
| $100,000 under $200,000 | 1,560,310 | 5,314,814 | 10,723,220 | 6,022,894 | 5,810,866 |
| $200,000 under $500,000 | 975,770 | 3,413,967 | 8,358,458 | 9,386,234 | 5,864,363 |
| $500,000 under $1,000,000 | 216,835 | 686,548 | 4,359,028 | 19,440,172 | 4,882,515 |
| $1,000,000 under $1,500,000 | 51,282 | 172,175 | 1,514,691 | 5,593,523 | 2,751,756 |
| $1,500,000 under $2,000,000 | 22,119 | 71,815 | 1,046,290 | 6,495,442 | 2,094,226 |
| $2,000,000 under $5,000,000 | 34,965 | 121,256 | 2,621,213 | 18,463,137 | 7,234,180 |
| $5,000,000 under $10,000,000 | 10,242 | 39,841 | 1,295,902 | 8,633,465 | 4,825,899 |
| $10,000,000 or more | 8,187 | 38,709 | 5,054,615 | 35,981,619 | 31,632,486 |

Footnotes at end of Table 1J.

## Table 1B. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Returns with donations of corporate stock, mutual funds, and other investments | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **166,683** | **430,653** | **8,312,607** | **47,346,784** | **42,693,127** |
| Under $25,000 (including deficits) | 1,128 | 3,214 | 38,987 | 219,217 | 215,244 |
| $25,000 under $50,000 | 2,314 | 2,315 | 117,341 | 246,315 | 246,315 |
| $50,000 under $75,000 | 4,424 | 5,595 | 6,725 | 45,196 | 45,196 |
| $75,000 under $100,000 | 8,895 | 15,691 | 104,084 | 259,854 | 259,854 |
| $100,000 under $200,000 | 28,978 | 80,311 | 243,416 | 574,903 | 574,899 |
| $200,000 under $500,000 | 49,352 | 106,399 | 525,365 | 4,982,670 | 1,867,833 |
| $500,000 under $1,000,000 | 28,143 | 68,834 | 582,954 | 1,969,332 | 1,969,885 |
| $1,000,000 under $1,500,000 | 12,897 | 34,412 | 382,087 | 1,329,138 | 1,325,059 |
| $1,500,000 under $2,000,000 | 6,744 | 19,560 | 346,703 | 1,147,386 | 1,146,353 |
| $2,000,000 under $5,000,000 | 13,417 | 46,924 | 1,115,528 | 4,151,460 | 4,067,279 |
| $5,000,000 under $10,000,000 | 5,240 | 21,251 | 826,462 | 3,590,016 | 3,374,736 |
| $10,000,000 or more | 5,153 | 26,148 | 4,022,954 | 28,831,297 | 27,600,474 |

Footnotes at end of Table 1J.

## Table 1C. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Returns with donations of real estate, land, and easements | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **17,556** | **24,244** | **6,052,110** | **49,902,362** | **9,660,726** |
| Under $25,000 (including deficits) | 89 | 130 | 39,858 | 165,210 | 134,651 |
| $25,000 under $50,000 | * 10 | * 10 | * 58 | * 142 | * 142 |
| $50,000 under $75,000 | * 7 | * 7 | * 15 | * 2,440 | * 2,440 |
| $75,000 under $100,000 | ** | ** | ** | ** | ** |
| $100,000 under $200,000 | **1,320 | **1,321 | **442,077 | **1,104,334 | **329,935 |
| $200,000 under $500,000 | 3,666 | 3,833 | 810,646 | 877,979 | 498,111 |
| $500,000 under $1,000,000 | 7,157 | 10,802 | 1,869,818 | 16,389,982 | 1,837,142 |
| $1,000,000 under $1,500,000 | 1,631 | 2,001 | 417,509 | 3,549,145 | 772,250 |
| $1,500,000 under $2,000,000 | 1,021 | 1,877 | 461,545 | 4,981,562 | 581,915 |
| $2,000,000 under $5,000,000 | 1,682 | 2,569 | 1,049,521 | 13,046,595 | 2,155,424 |
| $5,000,000 under $10,000,000 | 522 | 939 | 304,943 | 4,561,689 | 1,014,323 |
| $10,000,000 or more | 451 | 754 | 656,118 | 5,223,283 | 2,334,394 |

Footnotes at end of Table 1J.

## Table 1D. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Returns with donations of art and collectibles | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **75,327** | **117,365** | **549,547** | **1,910,113** | **1,554,736** |
| Under $25,000 (including deficits) | 3,412 | 3,530 | 12,566 | 37,098 | 33,431 |
| $25,000 under $50,000 | 10,067 | 20,110 | 11,521 | 28,535 | 28,535 |
| $50,000 under $75,000 | 7,089 | 9,099 | 15,893 | 39,819 | 39,819 |
| $75,000 under $100,000 | 7,032 | 8,041 | 12,584 | 11,362 | 11,339 |
| $100,000 under $200,000 | 24,278 | 43,428 | 71,332 | 53,716 | 53,716 |
| $200,000 under $500,000 | 16,327 | 21,869 | 82,048 | 391,683 | 381,221 |
| $500,000 under $1,000,000 | 4,178 | 5,798 | 34,031 | 83,060 | 83,060 |
| $1,000,000 under $1,500,000 | 1,095 | 2,057 | 84,297 | 88,845 | 50,832 |
| $1,500,000 under $2,000,000 | 446 | 705 | 13,578 | 27,190 | 27,190 |
| $2,000,000 under $5,000,000 | 878 | 1,667 | 51,563 | 353,463 | 269,030 |
| $5,000,000 under $10,000,000 | 261 | 566 | 30,914 | 108,199 | 100,631 |
| $10,000,000 or more | 264 | 494 | 129,219 | 687,143 | 475,932 |

Footnotes at end of Table 1J.

## Table 1E. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Returns with donations of food | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **108,513** | **231,290** | **111,611** | **139,555** | **134,979** |
| Under $25,000 (including deficits) | 1,442 | 1,902 | 1,314 | 1,620 | 847 |
| $25,000 under $50,000 | 4,015 | 12,028 | 39 | 1,155 | 1,103 |
| $50,000 under $75,000 | 9,544 | 13,890 | 5,021 | 5,481 | 5,481 |
| $75,000 under $100,000 | 14,416 | 42,965 | 11,449 | 12,371 | 12,371 |
| $100,000 under $200,000 | 45,554 | 103,469 | 39,921 | 35,600 | 35,453 |
| $200,000 under $500,000 | 23,744 | 42,129 | 25,519 | 21,551 | 21,517 |
| $500,000 under $1,000,000 | 6,115 | 9,056 | 5,081 | 9,928 | 9,925 |
| $1,000,000 under $1,500,000 | 1,439 | 2,212 | 972 | 1,054 | 1,054 |
| $1,500,000 under $2,000,000 | 648 | 904 | 1,040 | 5,001 | 4,472 |
| $2,000,000 under $5,000,000 | 1,052 | 1,693 | 13,928 | 26,373 | 23,927 |
| $5,000,000 under $10,000,000 | 292 | 516 | 3,213 | 8,102 | 8,029 |
| $10,000,000 or more | 252 | 526 | 4,114 | 11,318 | 10,798 |

Footnotes at end of Table 1J.

## Table 1F. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Returns with donations of clothing and accessories | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **3,007,005** | **7,357,296** | **13,437,604** | **7,013,395** | **6,999,357** |
| Under $25,000 (including deficits) | 79,908 | 122,196 | 305,588 | 145,888 | 145,888 |
| $25,000 under $50,000 | 216,591 | 409,131 | 922,182 | 569,059 | 565,541 |
| $50,000 under $75,000 | 330,271 | 679,324 | 1,464,705 | 894,620 | 894,620 |
| $75,000 under $100,000 | 335,373 | 794,812 | 1,372,214 | 702,743 | 702,743 |
| $100,000 under $200,000 | 1,130,292 | 2,935,187 | 4,729,239 | 2,617,986 | 2,617,986 |
| $200,000 under $500,000 | 719,098 | 1,952,779 | 3,291,555 | 1,584,544 | 1,584,270 |
| $500,000 under $1,000,000 | 134,380 | 328,704 | 863,766 | 313,159 | 313,157 |
| $1,000,000 under $1,500,000 | 29,857 | 68,708 | 254,987 | 80,938 | 80,938 |
| $1,500,000 under $2,000,000 | 10,997 | 23,515 | 74,815 | 25,371 | 25,371 |
| $2,000,000 under $5,000,000 | 15,129 | 32,487 | 110,514 | 40,343 | 40,293 |
| $5,000,000 under $10,000,000 | 3,297 | 6,814 | 26,146 | 9,349 | 9,339 |
| $10,000,000 or more | 1,813 | 3,637 | 21,891 | 29,395 | 19,210 |

Footnotes at end of Table 1J.

## Table 1G. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Returns with donations of electronics | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **226,439** | **286,637** | **686,794** | **321,053** | **320,979** |
| Under $25,000 (including deficits) | 7,507 | 8,593 | 33,711 | 15,625 | 15,625 |
| $25,000 under $50,000 | 15,067 | 22,085 | 64,832 | 31,522 | 31,522 |
| $50,000 under $75,000 | 24,545 | 29,598 | 53,457 | 24,827 | 24,827 |
| $75,000 under $100,000 | 33,926 | 39,904 | 77,948 | 44,372 | 44,372 |
| $100,000 under $200,000 | 77,311 | 94,452 | 247,451 | 116,260 | 116,260 |
| $200,000 under $500,000 | 55,891 | 74,029 | 156,665 | 64,712 | 64,712 |
| $500,000 under $1,000,000 | 7,865 | 12,173 | 25,480 | 11,012 | 11,012 |
| $1,000,000 under $1,500,000 | 2,137 | 2,583 | 11,331 | 3,630 | 3,630 |
| $1,500,000 under $2,000,000 | 750 | 1,214 | 3,125 | 1,280 | 1,273 |
| $2,000,000 under $5,000,000 | 1,044 | 1,455 | 8,210 | 3,466 | 3,466 |
| $5,000,000 under $10,000,000 | 248 | 357 | 3,499 | 2,583 | 2,583 |
| $10,000,000 or more | 149 | 194 | 1,084 | 1,765 | 1,698 |

Footnotes at end of Table 1J.

## Table 1H. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Returns with donations of household items | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **1,896,389** | **4,072,962** | **11,222,922** | **4,771,821** | **4,768,052** |
| Under $25,000 (including deficits) | 58,798 | 95,612 | 289,626 | 135,861 | 135,860 |
| $25,000 under $50,000 | 146,000 | 271,350 | 936,057 | 506,128 | 505,723 |
| $50,000 under $75,000 | 196,959 | 371,339 | 1,118,085 | 578,050 | 578,050 |
| $75,000 under $100,000 | 221,139 | 482,728 | 1,251,287 | 533,578 | 533,578 |
| $100,000 under $200,000 | 720,614 | 1,622,259 | 4,090,513 | 1,735,258 | 1,734,498 |
| $200,000 under $500,000 | 422,188 | 952,197 | 2,436,655 | 918,997 | 918,997 |
| $500,000 under $1,000,000 | 89,606 | 188,936 | 719,223 | 223,578 | 221,871 |
| $1,000,000 under $1,500,000 | 18,700 | 43,160 | 175,773 | 55,537 | 55,508 |
| $1,500,000 under $2,000,000 | 7,698 | 15,948 | 62,597 | 23,343 | 23,343 |
| $2,000,000 under $5,000,000 | 10,762 | 21,532 | 91,442 | 35,794 | 35,672 |
| $5,000,000 under $10,000,000 | 2,520 | 5,054 | 28,069 | 12,306 | 11,777 |
| $10,000,000 or more | 1,407 | 2,846 | 23,595 | 13,392 | 13,175 |

Footnotes at end of Table 1J.

## Table 1I. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Returns with donations of cars, planes, boats, and other vehicles | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **102,061** | **108,256** | **1,510,913** | **459,504** | **393,777** |
| Under $25,000 (including deficits) | 1,087 | 1,092 | 8,479 | 13,865 | 7,913 |
| $25,000 under $50,000 | 9,343 | 10,345 | 109,245 | 67,952 | 67,952 |
| $50,000 under $75,000 | 9,623 | 9,623 | 36,548 | 36,736 | 36,736 |
| $75,000 under $100,000 | 7,153 | 7,153 | 79,358 | 9,261 | 9,261 |
| $100,000 under $200,000 | 37,940 | 40,344 | 503,980 | 46,325 | 46,280 |
| $200,000 under $500,000 | 29,335 | 31,725 | 439,965 | 70,892 | 66,793 |
| $500,000 under $1,000,000 | 4,624 | 4,907 | 88,139 | 19,263 | 15,604 |
| $1,000,000 under $1,500,000 | 1,465 | 1,468 | 98,725 | 71,353 | 50,862 |
| $1,500,000 under $2,000,000 | 431 | 456 | 21,626 | 9,293 | 9,293 |
| $2,000,000 under $5,000,000 | 715 | 775 | 74,620 | 47,307 | 21,300 |
| $5,000,000 under $10,000,000 | 172 | 181 | 27,156 | 39,156 | 33,807 |
| $10,000,000 or more | 172 | 187 | 23,072 | 28,101 | 27,975 |

Footnotes at end of Table 1J.

## Table 1J. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Returns with other donations [4] | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **548,146** | **1,012,792** | **2,292,813** | **4,529,836** | **4,316,122** |
| Under $25,000 (including deficits) | 19,331 | 23,356 | 45,003 | 85,520 | 85,461 |
| $25,000 under $50,000 | 35,383 | 75,839 | 144,727 | 74,008 | 74,008 |
| $50,000 under $75,000 | 49,162 | 67,518 | 159,638 | 109,298 | 109,298 |
| $75,000 under $100,000 | ** | ** | ** | ** | ** |
| $100,000 under $200,000 | **250,607 | **516,285 | **708,649 | **461,719 | **441,656 |
| $200,000 under $500,000 | 128,024 | 229,007 | 590,038 | 473,205 | 460,909 |
| $500,000 under $1,000,000 | 38,073 | 57,338 | 170,535 | 420,857 | 420,857 |
| $1,000,000 under $1,500,000 | 9,628 | 15,573 | 89,009 | 413,884 | 411,623 |
| $1,500,000 under $2,000,000 | 5,033 | 7,635 | 61,261 | 275,016 | 275,016 |
| $2,000,000 under $5,000,000 | 8,026 | 12,154 | 105,888 | 758,338 | 617,790 |
| $5,000,000 under $10,000,000 | 2,609 | 4,163 | 45,500 | 302,065 | 270,675 |
| $10,000,000 or more | 2,270 | 3,923 | 172,566 | 1,155,925 | 1,148,829 |

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Total number of returns does not equal the sum of returns by donation type because a return could have more than one type of donation.

[2] Not every donation has a donor cost reported.

[3] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).

[4] Other donations includes intellectual property, services, airline tickets and miles, and other donations.

NOTE: This table is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).

SOURCE: IRS, Statistics of Income Division, Noncash Charitable Contributions, February 2021.

## Table 2A. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | All donees | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **4,226,280** | **13,641,495** | **44,176,922** | **116,394,423** | **70,841,856** |
| Under $25,000 (including deficits) | 127,982 | 259,626 | 775,132 | 819,905 | 774,920 |
| $25,000 under $50,000 | 313,131 | 823,214 | 2,306,003 | 1,524,815 | 1,520,841 |
| $50,000 under $75,000 | 453,771 | 1,185,994 | 2,860,087 | 1,736,468 | 1,736,468 |
| $75,000 under $100,000 | 451,686 | 1,513,536 | 3,262,283 | 2,296,749 | 1,713,335 |
| $100,000 under $200,000 | 1,560,310 | 5,314,814 | 10,723,220 | 6,022,894 | 5,810,866 |
| $200,000 under $500,000 | 975,770 | 3,413,967 | 8,358,458 | 9,386,234 | 5,864,363 |
| $500,000 under $1,000,000 | 216,835 | 686,548 | 4,359,028 | 19,440,172 | 4,882,515 |
| $1,000,000 under $1,500,000 | 51,282 | 172,175 | 1,514,691 | 5,593,523 | 2,751,756 |
| $1,500,000 under $2,000,000 | 22,119 | 71,815 | 1,046,290 | 6,495,442 | 2,094,226 |
| $2,000,000 under $5,000,000 | 34,965 | 121,256 | 2,621,213 | 18,463,137 | 7,234,180 |
| $5,000,000 under $10,000,000 | 10,242 | 39,841 | 1,295,902 | 8,633,465 | 4,825,899 |
| $10,000,000 or more | 8,187 | 38,709 | 5,054,615 | 35,981,619 | 31,632,486 |

Footnotes at end of Table 2K.

## Table 2B. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Arts, culture, and humanities | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **127,805** | **192,963** | **2,327,838** | **18,634,724** | **3,089,304** |
| Under $25,000 (including deficits) | 5,400 | 5,716 | 22,922 | 138,501 | 135,338 |
| $25,000 under $50,000 | 7,194 | 8,195 | 1,250 | 3,694 | 3,694 |
| $50,000 under $75,000 | * 6,373 | * 9,417 | * 3,335 | * 52,853 | * 52,853 |
| $75,000 under $100,000 | 10,218 | 17,212 | 26,154 | 7,624 | 7,624 |
| $100,000 under $200,000 | 47,009 | 65,503 | 72,558 | 81,348 | 81,348 |
| $200,000 under $500,000 | 35,844 | 56,798 | 156,617 | 3,486,240 | 360,685 |
| $500,000 under $1,000,000 | 8,066 | 13,693 | 556,520 | 4,577,486 | 120,127 |
| $1,000,000 under $1,500,000 | 2,406 | 5,687 | 206,522 | 317,785 | 119,788 |
| $1,500,000 under $2,000,000 | 1,416 | 2,635 | 166,311 | 2,557,237 | 66,422 |
| $2,000,000 under $5,000,000 | 2,361 | 4,621 | 475,732 | 4,672,910 | 679,835 |
| $5,000,000 under $10,000,000 | 802 | 1,910 | 86,570 | 997,237 | 197,480 |
| $10,000,000 or more | 716 | 1,576 | 553,347 | 1,741,807 | 1,264,110 |

Footnotes at end of Table 2K.

## Table 2C. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Educational institutions | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **166,858** | **280,739** | **1,542,478** | **5,474,849** | **4,866,449** |
| Under $25,000 (including deficits) | 2,571 | 3,018 | 18,154 | 64,960 | 63,962 |
| $25,000 under $50,000 | 6,017 | 8,025 | 20,969 | 8,807 | 8,807 |
| $50,000 under $75,000 | 15,150 | 25,234 | 53,763 | 42,992 | 42,992 |
| $75,000 under $100,000 | 12,620 | 40,693 | 45,168 | 22,865 | 22,841 |
| $100,000 under $200,000 | 54,930 | 74,275 | 164,984 | 124,612 | 124,590 |
| $200,000 under $500,000 | 43,002 | 70,912 | 184,831 | 559,477 | 554,043 |
| $500,000 under $1,000,000 | 14,736 | 22,889 | 138,449 | 778,065 | 340,102 |
| $1,000,000 under $1,500,000 | 6,063 | 9,814 | 76,989 | 377,461 | 265,811 |
| $1,500,000 under $2,000,000 | 2,722 | 5,474 | 136,155 | 246,119 | 244,549 |
| $2,000,000 under $5,000,000 | 5,493 | 11,246 | 269,928 | 924,208 | 910,834 |
| $5,000,000 under $10,000,000 | 1,878 | 4,633 | 118,943 | 530,339 | 524,836 |
| $10,000,000 or more | 1,675 | 4,526 | 314,146 | 1,794,943 | 1,763,082 |

Footnotes at end of Table 2K.

## Table 2D. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Environment and animal related organizations | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **107,882** | **203,250** | **3,290,718** | **30,750,505** | **7,863,257** |
| Under $25,000 (including deficits) | 3,030 | 4,346 | 27,780 | 46,710 | 46,706 |
| $25,000 under $50,000 | 6,061 | 12,068 | 22,853 | 18,555 | 18,555 |
| $50,000 under $75,000 | * 8,237 | * 13,265 | * 3,176 | * 11,408 | * 11,408 |
| $75,000 under $100,000 | 12,918 | 26,107 | 188,270 | 657,754 | 74,364 |
| $100,000 under $200,000 | 32,427 | 77,558 | 145,443 | 135,268 | 116,332 |
| $200,000 under $500,000 | 27,790 | 42,890 | 767,670 | 741,471 | 488,265 |
| $500,000 under $1,000,000 | 9,862 | 14,971 | 624,111 | 8,000,919 | 1,506,919 |
| $1,000,000 under $1,500,000 | 2,511 | 3,345 | 190,547 | 2,992,348 | 573,257 |
| $1,500,000 under $2,000,000 | 1,504 | 2,349 | 266,714 | 2,351,871 | 513,858 |
| $2,000,000 under $5,000,000 | 2,306 | 4,121 | 520,106 | 7,993,211 | 1,613,470 |
| $5,000,000 under $10,000,000 | 679 | 1,054 | 145,056 | 3,411,273 | 867,105 |
| $10,000,000 or more | 558 | 1,177 | 388,993 | 4,389,716 | 2,033,018 |

Footnotes at end of Table 2K.

## Table 2E. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Health and medical research | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **391,715** | **812,407** | **1,927,369** | **2,251,214** | **1,810,681** |
| Under $25,000 (including deficits) | 8,115 | 15,443 | 54,054 | 41,099 | 41,097 |
| $25,000 under $50,000 | 24,956 | 63,101 | 190,106 | 134,850 | 134,850 |
| $50,000 under $75,000 | 49,803 | 99,216 | 176,290 | 141,815 | 141,815 |
| $75,000 under $100,000 | 41,568 | 106,936 | 210,353 | 79,854 | 79,854 |
| $100,000 under $200,000 | 149,730 | 293,203 | 576,465 | 266,769 | 266,769 |
| $200,000 under $500,000 | 86,358 | 175,072 | 307,420 | 166,757 | 166,265 |
| $500,000 under $1,000,000 | 19,274 | 38,574 | 104,300 | 128,679 | 128,679 |
| $1,000,000 under $1,500,000 | 4,790 | 8,783 | 34,874 | 43,989 | 43,989 |
| $1,500,000 under $2,000,000 | 2,123 | 3,717 | 12,474 | 26,587 | 26,587 |
| $2,000,000 under $5,000,000 | 3,337 | 5,238 | 56,857 | 539,989 | 127,256 |
| $5,000,000 under $10,000,000 | 934 | 1,729 | 48,360 | 139,646 | 128,103 |
| $10,000,000 or more | 727 | 1,396 | 155,816 | 541,180 | 525,417 |

Footnotes at end of Table 2K.

## Table 2F. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Large organizations | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **3,305,704** | **8,797,586** | **20,047,536** | **9,874,088** | **9,713,045** |
| Under $25,000 (including deficits) | 94,196 | 163,243 | 465,072 | 216,948 | 216,568 |
| $25,000 under $50,000 | 242,492 | 550,069 | 1,569,351 | 887,924 | 884,002 |
| $50,000 under $75,000 | 357,821 | 808,843 | 2,026,090 | 1,161,754 | 1,161,754 |
| $75,000 under $100,000 | 375,215 | 974,296 | 2,158,099 | 1,035,218 | 1,035,218 |
| $100,000 under $200,000 | 1,236,440 | 3,495,049 | 6,917,158 | 3,376,065 | 3,376,037 |
| $200,000 under $500,000 | 775,531 | 2,234,979 | 4,776,237 | 2,033,047 | 2,027,467 |
| $500,000 under $1,000,000 | 154,129 | 404,779 | 1,383,647 | 577,011 | 497,748 |
| $1,000,000 under $1,500,000 | 33,560 | 83,553 | 333,204 | 126,840 | 126,822 |
| $1,500,000 under $2,000,000 | 12,440 | 28,555 | 133,927 | 64,385 | 64,385 |
| $2,000,000 under $5,000,000 | 17,735 | 40,185 | 182,263 | 203,885 | 133,281 |
| $5,000,000 under $10,000,000 | 3,861 | 9,033 | 49,875 | 44,218 | 44,157 |
| $10,000,000 or more | 2,286 | 5,003 | 52,613 | 146,792 | 145,606 |

Footnotes at end of Table 2K.

## Table 2G. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Public and societal benefit | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **816,994** | **1,599,158** | **4,810,359** | **5,077,266** | **2,720,443** |
| Under $25,000 (including deficits) | 26,817 | 36,269 | 91,235 | 67,202 | 56,461 |
| $25,000 under $50,000 | 54,087 | 92,021 | 350,101 | 359,501 | 359,450 |
| $50,000 under $75,000 | 74,190 | 137,609 | 360,562 | 144,152 | 144,152 |
| $75,000 under $100,000 | 73,426 | 162,528 | 322,414 | 136,675 | 136,675 |
| $100,000 under $200,000 | 319,922 | 665,073 | 1,350,147 | 613,917 | 613,266 |
| $200,000 under $500,000 | 196,105 | 371,557 | 1,044,223 | 467,836 | 398,307 |
| $500,000 under $1,000,000 | 46,443 | 84,209 | 756,304 | 2,274,970 | 242,492 |
| $1,000,000 under $1,500,000 | 10,697 | 21,684 | 108,971 | 115,550 | 88,542 |
| $1,500,000 under $2,000,000 | 4,544 | 8,259 | 85,507 | 95,204 | 75,784 |
| $2,000,000 under $5,000,000 | 7,325 | 13,242 | 185,133 | 319,772 | 269,511 |
| $5,000,000 under $10,000,000 | 2,019 | 3,859 | 71,004 | 225,560 | 128,800 |
| $10,000,000 or more | 1,420 | 2,849 | 84,759 | 256,927 | 207,004 |

Footnotes at end of Table 2K.

## Table 2H. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Religious organizations | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **557,287** | **1,139,285** | **2,606,405** | **4,620,788** | **3,574,766** |
| Under $25,000 (including deficits) | 13,078 | 18,253 | 49,986 | 57,408 | 32,159 |
| $25,000 under $50,000 | 29,325 | 67,105 | 83,301 | 63,597 | 63,597 |
| $50,000 under $75,000 | 42,788 | 64,132 | 160,745 | 115,911 | 115,911 |
| $75,000 under $100,000 | 59,312 | 149,998 | 115,938 | 136,913 | 136,913 |
| $100,000 under $200,000 | 231,469 | 491,019 | 834,161 | 575,531 | 575,531 |
| $200,000 under $500,000 | 133,747 | 266,115 | 524,106 | 541,058 | 489,639 |
| $500,000 under $1,000,000 | 28,891 | 46,603 | 243,190 | 1,077,950 | 286,894 |
| $1,000,000 under $1,500,000 | 7,637 | 13,812 | 153,260 | 194,361 | 156,259 |
| $1,500,000 under $2,000,000 | 3,240 | 6,652 | 44,660 | 123,563 | 118,063 |
| $2,000,000 under $5,000,000 | 5,360 | 10,301 | 102,479 | 299,007 | 296,935 |
| $5,000,000 under $10,000,000 | 1,440 | 2,969 | 78,203 | 317,065 | 228,349 |
| $10,000,000 or more | 1,001 | 2,327 | 216,375 | 1,118,422 | 1,074,516 |

Footnotes at end of Table 2K.

## Table 2I. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Foundations | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **64,677** | **121,869** | **3,990,472** | **23,716,804** | **21,650,309** |
| Under $25,000 (including deficits) | 3,129 | 3,204 | 32,209 | 76,906 | 72,778 |
| $25,000 under $50,000 | * 1,005 | * 1,005 | * 15,184 | * 1,443 | * 1,443 |
| $50,000 under $75,000 | * 1,304 | * 1,306 | * 86 | * 2,305 | * 2,305 |
| $75,000 under $100,000 | * 2,776 | * 4,082 | * 76,935 | * 156,157 | * 156,157 |
| $100,000 under $200,000 | 19,135 | 40,303 | 308,439 | 504,605 | 333,041 |
| $200,000 under $500,000 | 19,365 | 29,665 | 174,926 | 288,494 | 287,524 |
| $500,000 under $1,000,000 | 6,546 | 10,862 | 176,564 | 505,795 | 505,795 |
| $1,000,000 under $1,500,000 | 2,987 | 6,575 | 200,878 | 440,845 | 417,890 |
| $1,500,000 under $2,000,000 | 1,628 | 3,355 | 60,109 | 316,145 | 316,130 |
| $2,000,000 under $5,000,000 | 3,346 | 8,319 | 444,167 | 1,541,576 | 1,250,009 |
| $5,000,000 under $10,000,000 | 1,503 | 5,253 | 403,039 | 1,647,636 | 1,407,854 |
| $10,000,000 or more | 1,953 | 7,941 | 2,097,936 | 18,234,897 | 16,899,382 |

Footnotes at end of Table 2K.

## Table 2J. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Donor-advised funds | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **71,862** | **176,616** | **2,298,451** | **11,376,973** | **11,348,529** |
| Under $25,000 (including deficits) | 285 | 439 | 6,029 | 20,250 | 20,250 |
| $25,000 under $50,000 | * 2,009 | * 2,015 | * 4,005 | * 2,770 | * 2,770 |
| $50,000 under $75,000 | 2,213 | 2,219 | 1,467 | 5,064 | 5,064 |
| $75,000 under $100,000 | 2,305 | 3,600 | 7,212 | 28,030 | 28,030 |
| $100,000 under $200,000 | 10,610 | 15,164 | 20,085 | 117,954 | 117,954 |
| $200,000 under $500,000 | 24,214 | 74,775 | 197,811 | 765,065 | 765,065 |
| $500,000 under $1,000,000 | 12,809 | 27,235 | 248,225 | 736,386 | 736,386 |
| $1,000,000 under $1,500,000 | 4,864 | 11,344 | 149,031 | 538,548 | 538,548 |
| $1,500,000 under $2,000,000 | 2,971 | 6,763 | 85,351 | 355,147 | 354,110 |
| $2,000,000 under $5,000,000 | 5,273 | 16,862 | 272,781 | 1,268,759 | 1,270,203 |
| $5,000,000 under $10,000,000 | 2,146 | 6,873 | 245,580 | 985,502 | 979,357 |
| $10,000,000 or more | 2,165 | 9,327 | 1,060,874 | 6,553,497 | 6,530,792 |

Footnotes at end of Table 2K.

## Table 2K. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Size of Adjusted Gross Income, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Size of adjusted gross income | Other donees | | | | |
|---|---|---|---|---|---|
| | Number of returns [1] | Number of donations | Donor's cost [2] | Fair market value | Amount carried to Schedule A [3] |
| | (1) | (2) | (3) | (4) | (5) |
| **All returns** | **223,103** | **317,623** | **1,335,297** | **4,617,213** | **4,205,073** |
| Under $25,000 (including deficits) | 9,411 | 9,696 | 7,690 | 89,922 | 89,601 |
| $25,000 under $50,000 | 15,639 | 19,610 | 48,884 | 43,673 | 43,673 |
| $50,000 under $75,000 | 16,729 | 24,754 | 74,573 | 58,213 | 58,213 |
| $75,000 under $100,000 | 16,858 | 28,086 | 111,740 | 35,658 | 35,658 |
| $100,000 under $200,000 | 72,722 | 97,666 | 333,779 | 226,824 | 205,997 |
| $200,000 under $500,000 | 55,104 | 91,205 | 224,618 | 336,787 | 327,102 |
| $500,000 under $1,000,000 | 18,953 | 22,734 | 127,718 | 782,911 | 517,375 |
| $1,000,000 under $1,500,000 | 5,796 | 7,580 | 60,416 | 445,796 | 420,850 |
| $1,500,000 under $2,000,000 | 3,155 | 4,058 | 55,081 | 359,183 | 314,338 |
| $2,000,000 under $5,000,000 | 5,266 | 7,122 | 111,768 | 699,822 | 682,846 |
| $5,000,000 under $10,000,000 | 1,812 | 2,527 | 49,273 | 334,987 | 319,860 |
| $10,000,000 or more | 1,657 | 2,587 | 129,758 | 1,203,436 | 1,189,559 |

* Estimate should be used with caution due to the small number of sample returns on which it is based.

[1] Total number of returns does not equal the sum of returns by donee type because a return could have more than one type of donee.

[2] Not every donation has a donor cost reported.

[3] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).

NOTE: This table is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).

SOURCE: IRS, Statistics of Income Division, Noncash Charitable Contributions, February 2021.

**Table 3. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Selected Donee Type, Tax Year 2018**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Type of donation | All donees | | Arts, culture, and humanities | | Educational institutions | |
|---|---|---|---|---|---|---|
| | Number of donations | Amount carried to Schedule A [1] | Number of donations | Amount carried to Schedule A [1] | Number of donations | Amount carried to Schedule A [1] |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| **All donations** | **13,641,495** | **70,841,856** | **192,963** | **3,089,304** | **280,739** | **4,866,449** |
| Corporate stock, mutual funds, and other investments | 430,653 | 42,693,127 | 18,412 | 1,221,241 | 67,230 | 3,952,531 |
| Real estate, land, and easements | 24,244 | 9,660,726 | 3,226 | 906,345 | 1,035 | 319,194 |
| Art and collectibles | 117,365 | 1,554,736 | 14,671 | 842,280 | 4,275 | 223,365 |
| Food | 231,290 | 134,979 | 2,677 | 1,331 | 16,109 | 6,036 |
| Clothing and accessories | 7,357,296 | 6,999,357 | 35,807 | 14,982 | 57,223 | 59,034 |
| Electronics | 286,637 | 320,979 | 1,842 | 610 | 7,032 | 7,391 |
| Household items | 4,072,962 | 4,768,052 | 88,342 | 49,114 | 61,088 | 71,284 |
| Cars, planes, boats, and other vehicles | 108,256 | 393,777 | 6,412 | 12,810 | 5,701 | 52,388 |
| Other [2] | 1,012,792 | 4,316,122 | 21,574 | 40,591 | 61,047 | 175,226 |

| Type of donation | Environment and animal related organizations | | Health and medical research | | Large organizations | |
|---|---|---|---|---|---|---|
| | Number of donations | Amount carried to Schedule A [1] | Number of donations | Amount carried to Schedule A [1] | Number of donations | Amount carried to Schedule A [1] |
| | (7) | (8) | (9) | (10) | (11) | (12) |
| **All donations** | **203,250** | **7,863,257** | **812,407** | **1,810,681** | **8,797,586** | **9,713,045** |
| Corporate stock, mutual funds, and other investments | 14,032 | 659,645 | 19,000 | 904,797 | 19,885 | 280,753 |
| Real estate, land, and easements | 13,626 | 7,032,346 | 256 | 83,726 | 294 | 94,268 |
| Art and collectibles | 4,390 | 17,319 | 7,781 | 6,448 | 43,151 | 60,782 |
| Food | 14,330 | 4,209 | 10,285 | 2,445 | 17,721 | 15,276 |
| Clothing and accessories | 78,474 | 51,894 | 438,792 | 384,369 | 5,286,831 | 5,195,238 |
| Electronics | 2,173 | 1,053 | 12,849 | 14,310 | 194,681 | 205,966 |
| Household items | 34,076 | 18,868 | 237,634 | 198,649 | 2,785,893 | 3,410,687 |
| Cars, planes, boats, and other vehicles | 2,109 | 15,963 | 20,614 | 78,322 | 21,907 | 49,680 |
| Other [2] | 40,041 | 61,959 | 65,197 | 137,615 | 427,224 | 400,394 |

Footnotes at end of table.

**Table 3. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Selected Donee Type, Tax Year 2018—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Type of donation | Public and societal benefit | | Religious organizations | | Foundations | |
|---|---|---|---|---|---|---|
| | Number of donations | Amount carried to Schedule A [1] | Number of donations | Amount carried to Schedule A [1] | Number of donations | Amount carried to Schedule A [1] |
| | (13) | (14) | (15) | (16) | (17) | (18) |
| **All donations** | **1,599,158** | **2,720,443** | **1,139,285** | **3,574,766** | **121,869** | **21,650,309** |
| Corporate stock, mutual funds, and other investments | 18,343 | 842,123 | 77,426 | 2,286,870 | 63,514 | 20,617,575 |
| Real estate, land, and easements | 1,670 | 272,878 | 2,216 | 248,591 | 602 | 425,143 |
| Art and collectibles | 15,953 | 33,223 | 22,463 | 59,092 | 2,938 | 200,633 |
| Food | 74,601 | 48,353 | 89,296 | 26,635 | 1,235 | 2,064 |
| Clothing and accessories | 840,974 | 695,122 | 483,540 | 443,127 | 26,396 | 35,087 |
| Electronics | 37,336 | 41,940 | 22,775 | 17,803 | 706 | 908 |
| Household items | 457,234 | 522,422 | 306,378 | 344,618 | 11,928 | 18,187 |
| Cars, planes, boats, and other vehicles | 32,257 | 89,214 | 8,747 | 16,003 | 5,691 | 49,767 |
| Other [2] | 120,791 | 175,167 | 126,445 | 132,026 | 8,859 | 300,945 |

| Type of donation | Other donees [3] | |
|---|---|---|
| | Number of donations | Amount carried to Schedule A [1] |
| | (19) | (20) |
| **All donations** | **494,239** | **15,553,602** |
| Corporate stock, mutual funds, and other investments | 132,812 | 11,927,593 |
| Real estate, land, and easements | 1,320 | 278,234 |
| Art and collectibles | 1,743 | 111,592 |
| Food | 5,038 | 28,630 |
| Clothing and accessories | 109,259 | 120,504 |
| Electronics | 7,245 | 30,997 |
| Household items | 90,388 | 134,223 |
| Cars, planes, boats, and other vehicles | 4,820 | 29,629 |
| Other [2] | 141,615 | 2,892,200 |

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).

[2] "Other" includes intellectual property, services, airline tickets and miles, and other donations.

[3] Other donees includes donor-advised funds. These funds are shown separately in Table 2.

NOTE: This table is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).

SOURCE: IRS, Statistics of Income Division, Noncash Charitable Contributions, February 2021.

## Table 4. All Individual Returns with Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Donor Age, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Donor age [1] | All returns | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Form 8283 | | | | Schedule A | | | |
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] | Number of returns with contributions | Amount of contributions | Number of returns with cash contributions | Amount of cash contributions |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| **All ages** | **4,226,280** | **13,641,495** | **116,394,423** | **70,841,856** | **4,123,514** | **69,795,022** | **3,583,762** | **39,738,574** |
| Under 35 | 287,573 | 607,623 | 10,399,356 | 5,330,459 | 280,120 | 5,306,020 | 211,504 | 1,592,040 |
| 35 under 45 | 783,358 | 2,311,941 | 18,518,144 | 7,280,209 | 768,089 | 7,254,153 | 630,865 | 3,950,701 |
| 45 under 55 | 1,171,813 | 3,835,669 | 33,643,728 | 14,307,327 | 1,149,221 | 14,214,239 | 1,009,012 | 8,070,595 |
| 55 under 65 | 1,094,476 | 3,671,859 | 21,593,658 | 15,426,874 | 1,066,713 | 15,276,475 | 935,208 | 10,448,187 |
| 65 and older | 889,059 | 3,214,403 | 32,239,537 | 28,496,987 | 859,371 | 27,744,135 | 797,174 | 15,677,052 |

| Donor age [1] | Corporate stock, mutual funds, and other investments | | | | Real estate, land, and easements | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] |
| | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| **All ages** | **166,683** | **430,653** | **47,346,784** | **42,693,127** | **17,556** | **24,244** | **49,902,362** | **9,660,726** |
| Under 35 | 3,523 | 8,844 | 3,803,265 | 3,803,242 | 860 | 1,025 | 5,409,739 | 354,517 |
| 35 under 45 | 13,025 | 39,565 | 2,512,045 | 2,490,138 | 3,547 | 4,133 | 12,967,306 | 1,752,658 |
| 45 under 55 | 27,315 | 59,348 | 9,581,690 | 6,439,655 | 5,014 | 7,713 | 19,058,398 | 3,006,294 |
| 55 under 65 | 43,809 | 121,950 | 9,879,307 | 8,853,472 | 3,296 | 6,014 | 7,186,883 | 2,091,639 |
| 65 and older | 79,012 | 200,946 | 21,570,477 | 21,106,621 | 4,839 | 5,360 | 5,280,037 | 2,455,618 |

| Donor age [1] | Art and collectibles | | | | Food | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| **All ages** | **75,327** | **117,365** | **1,910,113** | **1,554,736** | **108,513** | **231,290** | **139,555** | **134,979** |
| Under 35 | 480 | 546 | 40,891 | 39,826 | 3,029 | 4,297 | 3,376 | 3,345 |
| 35 under 45 | 13,254 | 26,228 | 96,382 | 96,382 | 12,942 | 25,160 | 15,642 | 15,622 |
| 45 under 55 | 16,924 | 19,487 | 252,667 | 155,896 | 28,230 | 43,025 | 30,237 | 30,005 |
| 55 under 65 | 17,235 | 32,538 | 189,189 | 188,873 | 29,810 | 65,083 | 39,531 | 38,090 |
| 65 and older | 27,434 | 38,565 | 1,330,984 | 1,073,758 | 34,501 | 93,726 | 50,769 | 47,917 |

| Donor age [1] | Clothing and accessories | | | | Electronics | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] |
| | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| **All ages** | **3,007,005** | **7,357,296** | **7,013,395** | **6,999,357** | **226,439** | **286,637** | **321,053** | **320,979** |
| Under 35 | 199,667 | 355,813 | 507,757 | 507,757 | 13,795 | 14,951 | 24,484 | 24,484 |
| 35 under 45 | 583,891 | 1,360,534 | 1,466,477 | 1,466,477 | 39,686 | 49,836 | 64,946 | 64,879 |
| 45 under 55 | 884,391 | 2,272,364 | 2,143,386 | 2,139,807 | 64,455 | 84,060 | 94,223 | 94,216 |
| 55 under 65 | 776,079 | 1,925,337 | 1,731,466 | 1,731,417 | 52,486 | 68,971 | 54,530 | 54,530 |
| 65 and older | 562,977 | 1,443,248 | 1,164,308 | 1,153,899 | 56,018 | 68,819 | 82,870 | 82,870 |

Footnotes at end of table.

## Table 4. All Individual Returns with Noncash Charitable Contributions Reported on Form 8283, by Donation Type and Donor Age, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Donor age [1] | Household items | | | | Cars, planes, boats, and other vehicles | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] |
| | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) |
| **All ages** | **1,896,389** | **4,072,962** | **4,771,821** | **4,768,052** | **102,061** | **108,256** | **459,504** | **393,777** |
| Under 35 | 117,424 | 181,612 | 353,033 | 352,628 | 614 | 615 | 1,116 | 1,110 |
| 35 under 45 | 344,239 | 670,921 | 915,954 | 915,954 | 14,083 | 17,124 | 35,727 | 35,726 |
| 45 under 55 | 498,873 | 1,078,109 | 1,219,998 | 1,218,773 | 30,378 | 30,858 | 61,529 | 54,028 |
| 55 under 65 | 496,031 | 1,085,549 | 1,276,475 | 1,276,420 | 28,786 | 30,230 | 76,781 | 73,693 |
| 65 and older | 439,822 | 1,056,771 | 1,006,362 | 1,004,277 | 28,200 | 29,429 | 284,350 | 229,220 |

| Donor age [1] | Other donations [4] | | | |
|---|---|---|---|---|
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] |
| | (41) | (42) | (43) | (44) |
| **All ages** | **548,146** | **1,012,792** | **4,529,836** | **4,316,122** |
| Under 35 | 26,820 | 39,920 | 255,695 | 243,550 |
| 35 under 45 | 78,653 | 118,441 | 443,666 | 442,375 |
| 45 under 55 | 138,848 | 240,705 | 1,201,600 | 1,168,654 |
| 55 under 65 | 154,039 | 336,188 | 1,159,495 | 1,118,738 |
| 65 and older | 149,787 | 277,539 | 1,469,380 | 1,342,806 |

[1] Age for joint returns was based on the primary taxpayer's age.

[2] Total number of returns does not equal the sum of returns by donation type because a return could have more than one type of donation.

[3] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).

[4] Other donations includes intellectual property, services, airline tickets and miles, and other donations.

NOTE: This table is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); and *Noncash Charitable Contributions* (Form 8283).

SOURCE: IRS Statistics of Income Division, Noncash Charitable Contributions, February 2021.

**Table 5. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Donor Age, Tax Year 2018**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Donor age [1] | All donees | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Form 8283 | | | | Schedule A | | | |
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] | Number of returns with contributions | Amount of contributions | Number of returns with cash contributions | Amount of cash contributions |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| **All ages** | **4,226,280** | **13,641,495** | **116,394,423** | **70,841,856** | **4,123,514** | **69,795,022** | **3,583,762** | **39,738,574** |
| Under 35 | 287,573 | 607,623 | 10,399,356 | 5,330,459 | 280,120 | 5,306,020 | 211,504 | 1,592,040 |
| 35 under 45 | 783,358 | 2,311,941 | 18,518,144 | 7,280,209 | 768,089 | 7,254,153 | 630,865 | 3,950,701 |
| 45 under 55 | 1,171,813 | 3,835,669 | 33,643,728 | 14,307,327 | 1,149,221 | 14,214,239 | 1,009,012 | 8,070,595 |
| 55 under 65 | 1,094,476 | 3,671,859 | 21,593,658 | 15,426,874 | 1,066,713 | 15,276,475 | 935,208 | 10,448,187 |
| 65 and older | 889,059 | 3,214,403 | 32,239,537 | 28,496,987 | 859,371 | 27,744,135 | 797,174 | 15,677,052 |

| Donor age [1] | Arts, culture, and humanities | | | | Educational institutions | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] |
| | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| **All ages** | **127,805** | **192,963** | **18,634,724** | **3,089,304** | **166,858** | **280,739** | **5,474,849** | **4,866,449** |
| Under 35 | 2,017 | 2,209 | 31,901 | 31,870 | 7,678 | 9,902 | 56,457 | 54,974 |
| 35 under 45 | 9,671 | 17,155 | 4,243,175 | 90,168 | 26,091 | 40,775 | 173,250 | 173,175 |
| 45 under 55 | 17,213 | 20,573 | 11,055,214 | 620,044 | 36,764 | 58,990 | 1,038,597 | 525,952 |
| 55 under 65 | 31,103 | 49,675 | 1,191,924 | 391,585 | 43,735 | 86,460 | 930,871 | 926,102 |
| 65 and older | 67,802 | 103,351 | 2,112,509 | 1,955,636 | 52,590 | 84,612 | 3,275,674 | 3,186,246 |

| Donor age [1] | Environment and animal related organizations | | | | Health and medical research | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| **All ages** | **107,882** | **203,250** | **30,750,505** | **7,863,257** | **391,715** | **812,407** | **2,251,214** | **1,810,681** |
| Under 35 | 3,437 | 3,998 | 3,561,889 | 327,429 | 8,411 | 11,779 | 24,733 | 24,733 |
| 35 under 45 | 12,339 | 17,365 | 8,569,565 | 1,611,032 | 50,583 | 92,713 | 97,650 | 97,558 |
| 45 under 55 | 25,286 | 64,372 | 9,930,668 | 2,487,143 | 106,268 | 210,810 | 253,205 | 253,205 |
| 55 under 65 | 32,746 | 62,531 | 5,585,199 | 1,845,558 | 112,551 | 260,753 | 378,386 | 369,988 |
| 65 and older | 34,074 | 54,984 | 3,103,184 | 1,592,096 | 113,902 | 236,351 | 1,497,240 | 1,065,197 |

| Donor age [1] | Large organizations | | | | Public and societal benefit | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] |
| | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| **All ages** | **3,305,704** | **8,797,586** | **9,874,088** | **9,713,045** | **816,994** | **1,599,158** | **5,077,266** | **2,720,443** |
| Under 35 | 242,838 | 435,729 | 762,459 | 762,054 | 44,580 | 86,585 | 1,911,664 | 102,290 |
| 35 under 45 | 632,996 | 1,649,360 | 2,028,861 | 2,028,861 | 137,770 | 278,061 | 472,119 | 458,236 |
| 45 under 55 | 961,202 | 2,671,076 | 2,735,251 | 2,726,597 | 194,909 | 359,132 | 563,023 | 490,845 |
| 55 under 65 | 850,736 | 2,331,784 | 2,391,305 | 2,389,060 | 228,444 | 441,017 | 887,260 | 586,095 |
| 65 and older | 617,932 | 1,709,637 | 1,956,213 | 1,806,474 | 211,291 | 434,362 | 1,243,200 | 1,082,977 |

Footnotes at end of table.

## Table 5. All Individual Returns With Noncash Charitable Contributions Reported on Form 8283, by Donee Type and Donor Age, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Donor age [1] | Religious organizations | | | | Donor-advised funds | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] |
| | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) |
| **All ages** | **557,287** | **1,139,285** | **4,620,788** | **3,574,766** | **71,862** | **176,616** | **11,376,973** | **11,348,529** |
| Under 35 | 16,841 | 31,673 | 73,310 | 66,136 | 2,340 | 4,500 | 275,000 | 275,000 |
| 35 under 45 | 69,212 | 137,143 | 505,479 | 414,996 | 7,595 | 14,749 | 919,627 | 905,867 |
| 45 under 55 | 139,264 | 310,500 | 1,450,486 | 672,351 | 15,441 | 28,937 | 2,527,019 | 2,523,024 |
| 55 under 65 | 151,202 | 281,846 | 876,904 | 873,808 | 24,167 | 56,089 | 3,562,918 | 3,557,124 |
| 65 and older | 180,769 | 378,123 | 1,714,609 | 1,547,475 | 22,319 | 72,341 | 4,092,408 | 4,087,513 |

| Donor age [1] | Foundations | | | | Other donees | | | |
|---|---|---|---|---|---|---|---|---|
| | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] | Number of returns [2] | Number of donations | Fair market value | Amount carried to Schedule A [3] |
| | (41) | (42) | (43) | (44) | (45) | (46) | (47) | (48) |
| **All ages** | **64,677** | **121,869** | **23,716,804** | **21,650,309** | **223,103** | **317,623** | **4,617,213** | **4,205,073** |
| Under 35 | 438 | 1,956 | 3,448,597 | 3,444,772 | 14,417 | 19,292 | 253,347 | 241,202 |
| 35 under 45 | 7,978 | 24,951 | 1,059,067 | 1,051,377 | 30,162 | 39,669 | 449,351 | 448,939 |
| 45 under 55 | 9,730 | 16,772 | 2,920,957 | 2,890,902 | 61,958 | 94,507 | 1,169,308 | 1,117,264 |
| 55 under 65 | 22,070 | 35,250 | 4,437,364 | 3,394,676 | 52,542 | 66,454 | 1,351,526 | 1,092,877 |
| 65 and older | 24,461 | 42,941 | 11,850,819 | 10,868,582 | 64,024 | 97,701 | 1,393,682 | 1,304,791 |

[1] Age for joint returns was based on the primary taxpayer's age.

[2] Total number of returns does not equal the sum of returns by donee type because a return could have more than one type of donee.

[3] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less and all publicly traded securities) plus the lesser of the fair market value, the amount claimed, or the appraised value on Section B (items with a deduction of more than $5,000).

NOTE: This table is based on data reported on *U.S. Individual Income Tax Return* (Form 1040); *Itemized Deductions* (Schedule A); *and Noncash Charitable Contributions* (Form 8283).

SOURCE: IRS, Statistics of Income Division, Noncash Charitable Contributions, February 2021.

# Personal Wealth, 2016

*by Aaron Barnes*

In 2016, there were an estimated 734 thousand adults in the United States (U.S.) with gross assets of $5.45 million or more, representing the top 0.32 percent of all adults in the population.[1] Together, these top wealth holders owned $10.0 trillion in assets and held nearly $610 billion in debt, making their combined net worth $9.4 trillion (Table 1). The Federal Reserve Board's Survey of Consumer Finances (SCF) estimated the net worth of all U.S. adults to be $87.7 trillion in 2016.[2] By this measure, 10.7 percent of the Nation's net worth was accounted for by these top wealth holders.

## Background

The distribution and composition of personal wealth in the United States are topics of great interest among researchers and policy planners. Unfortunately, these issues are difficult to research, because there are few data sources on the general population's wealth holdings, especially the very rich.[3] One data source on wealth is the Federal estate tax return, *United States Estate (and Generational-Skipping Transfer) Tax Return* (Form 706), filed with the Internal Revenue Service (IRS). Data from this form provide a unique source from which to study the Nation's wealthiest individuals. The estate tax return contains a complete listing of a decedent's assets and debts, as well as a demographic profile of the decedent and information on the costs of administering the estate. A decedent's estate has up to 9 months to file an estate tax return but use of a 6-month extension is common. It is, therefore, necessary to combine returns filed over several calendar years to capture data representative of all estate tax decedents dying in a single year.

SOI uses the estate multiplier technique to estimate the wealth of living individuals from Federal estate tax return data. The fundamental assumption underlying this methodology is that estate tax returns filed for decedents who died in a particular year represent a random sample, designated by death, of the living population in that year. Estimates of the wealth holdings of the living population are derived by applying a multiplier, based on appropriate mortality rates, to this sample.

## Valuation Measures

The level of wealth to which these estimates apply is $5.45 million or more in gross estate, the Federal estate tax filing threshold in effect for U.S. decedents in 2016. Gross estate is a Federal estate tax concept of wealth that does not conform to typical definitions of wealth, primarily because it includes the face value of life insurance in the wealth of the decedent. Therefore, three measures of wealth are used in this article: gross assets (or gross estate), total assets, and net worth. Gross assets reflect the gross value of all assets, including the full face value of life insurance, reduced by the value of any policy loans, but excluding any reduction for other indebtedness. This measure defines the individuals included in the top wealth holder group. Total assets provide a lower wealth value but are still essentially a gross measure. Total assets differ from gross assets in that the cash, or equity, value of life insurance (i.e., the value of insurance immediately before the policyholder's death) replaces the "at death" value of life insurance included in gross assets.[4] Net worth equals total assets minus debts.

## Top Wealth Holders by Age and Gender

In 2016, there were an estimated 457 thousand males and nearly 278 thousand females with gross estates of $5.45 million or more (Figure A). This figure also reveals that the age distribution of males differed considerably from females. Only 12.0 percent of males were age 80 or older, while 16.7 percent of

### Figure A
**Top Wealth Holders: Percentage of Total Top Wealth Holders, by Age for Each Gender, 2016**

| Age | Males | Percentage | Females | Percentage |
|---|---|---|---|---|
| | (1) | (2) | (3) | (4) |
| **Total** | **456,850** | **100.0** | **277,502** | **100.0** |
| Under 50 | 151,891 | 33.2 | 60,909 | 21.9 |
| 50 under 60 | 88,669 | 19.4 | 59,669 | 21.5 |
| 60 under 70 | 92,718 | 20.3 | 63,424 | 22.9 |
| 70 under 80 | 68,877 | 15.1 | 47,067 | 17.0 |
| 80 under 90 | 41,656 | 9.1 | 33,822 | 12.2 |
| 90 and older | 13,040 | 2.9 | 12,611 | 4.5 |

NOTES: Top wealth holders are defined as individuals with gross estates of at least $5.45 million. Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

[1] See U.S. Census Bureau, noninstitutionalized adult population estimates at https://data.census.gov/cedsci/table?q=United%20States&g=0100000US&tid=ACSDP5Y2016.DP05.
[2] Estimate is based on unpublished 2016 Survey of Consumer Finances microdata and the methodology described in Dettling, Lisa J., Sebastian J. Devlin-Foltz, Jacob Krimmel, Sarah J. Pack, and Jeffrey P. Thompson. (2015). "Comparing Micro and Macro Sources for Household Accounts in the United States: Evidence from the Survey of Consumer Finances." Finance and Economics Discussion Series 2015-086. Washington: Board of Governors of the Federal Reserve System, http://dx.doi.org/10.17016/FEDS.2015.086.
[3] Forbes and the Survey of Consumer Finances are widely used sources for wealth estimates; however, these data sources have their own methodologies and limitations that differ from the Statistics of Income's (SOI's) personal wealth estimates. For differences between tax data and Forbes data, see Raub, Johnson, and Newcomb (2010) at: https://www.irs.gov/pub/irs-soi/11pwcompench7ewealth.pdf. For differences from Survey of Consumer Finances data, see Johnson and Moore (2005) at: https://www.irs.gov/pub/irs-soi/11pwcompench9asource.pdf.
[4] Estimates of the equity value of life insurance included in total assets were approximated based on the face value reported on Federal estate tax returns and on the decedent's age. A ratio of the equity value to the face value was developed using data from wealthy respondents to the 2004 Board of Governors of the Federal Reserve System's Survey of Consumer Finances. A simple regression was used to predict the values used in the SOI estimates.

females were included in this age group. Similarly, males were more likely to be under age 50 than females—33.2 percent of males were under age 50, compared to only 21.9 percent of females. There were greater percentages of females (61.3 percent) to males (54.8 percent) between ages 50 and 80.

Males were more likely to be married and females were far more likely to be widowed—of the estimated 457 thousand males, 68.4 percent were married, while only 5.5 percent were widowed (Figure B). For females with the same level of wealth as their male counterparts, the distribution of marital status differed considerably; of the estimated 278 thousand females, only 53.0 percent were married, while 20.9 percent were widowed.

### Figure B
**Top Wealth Holders: Percentage of Total Top Wealth Holders, by Marital Status for Each Gender, 2016**

| Marital status | Males | Percentage | Females | Percentage |
|---|---|---|---|---|
| | (1) | (2) | (3) | (4) |
| **Total** | **456,850** | **100.0** | **277,502** | **100.0** |
| Married | 312,412 | 68.4 | 146,994 | 53.0 |
| Widowed | 25,131 | 5.5 | 57,890 | 20.9 |
| Single | 79,228 | 17.3 | 44,449 | 16.0 |
| Other [1] | 40,080 | 8.8 | 28,169 | 10.2 |

[1] Includes individuals who were separated or divorced or those for whom marital status could not be determined.
NOTES: Top wealth holders are defined as individuals with gross estates of at least $5.45 million. Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

Similar percentages of male and female top wealth holders were classified as single or "other," a category that includes those who were separated or divorced, or for whom a marital status could not be determined.

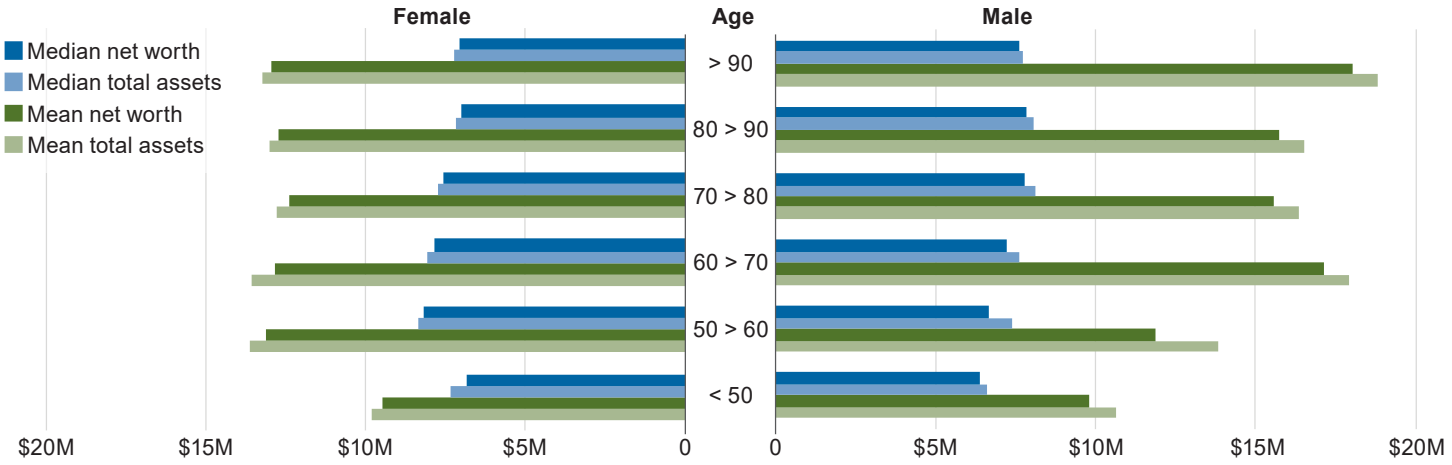
Taken together, Figures A and B show that in 2016 females tended to be older than their male counterparts and were more often widowed. This finding is consistent with the increased likelihood of a male being the first to die in a heterosexual marriage—a function of the greater average longevity of females relative to males, and the fact that in the U.S., males are, on average, older at the time of first marriage than females.[5]

## Assets, Debts, and Net Worth of Top Wealth Holders by Age and Gender

Median total assets, mean total assets, and net worth of top wealth holders varied by gender and age (Figure C). For males, median net worth increased until the age of 90, before declining slightly thereafter, with the highest median value ($7.8 million) for those in the 80 under 90 age group. Unlike median net worth, median total assets for males increased until the age of 80. Thus, the gap between males' median net worth and median total assets closes for older males, due to the decreased use of debt (or leverage) reported for males age 60 and over.

For males and females, mean values of total assets, on the other hand, have a different trend than median values because of the influence of extremely large estates. Mean net worth and mean total assets do not converge over time. The lack of convergence between these values suggest that very large estates may

### Figure C
**Top Wealth Holders: Value of Mean and Median Total Assets and Mean and Median Net Worth, by Gender and Age, 2016**




NOTE: Top wealth holders are defined as individuals with gross estates of at least $5.45 million.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

[5] According to the U.S. Census Bureau Table MS-2, in 2016 in the U.S., males were an average of 29.5 years old at the time of first marriage, while females were an average of 27.4 years old. See https://www.census.gov/data/tables/time-series/demo/families/marital.html.

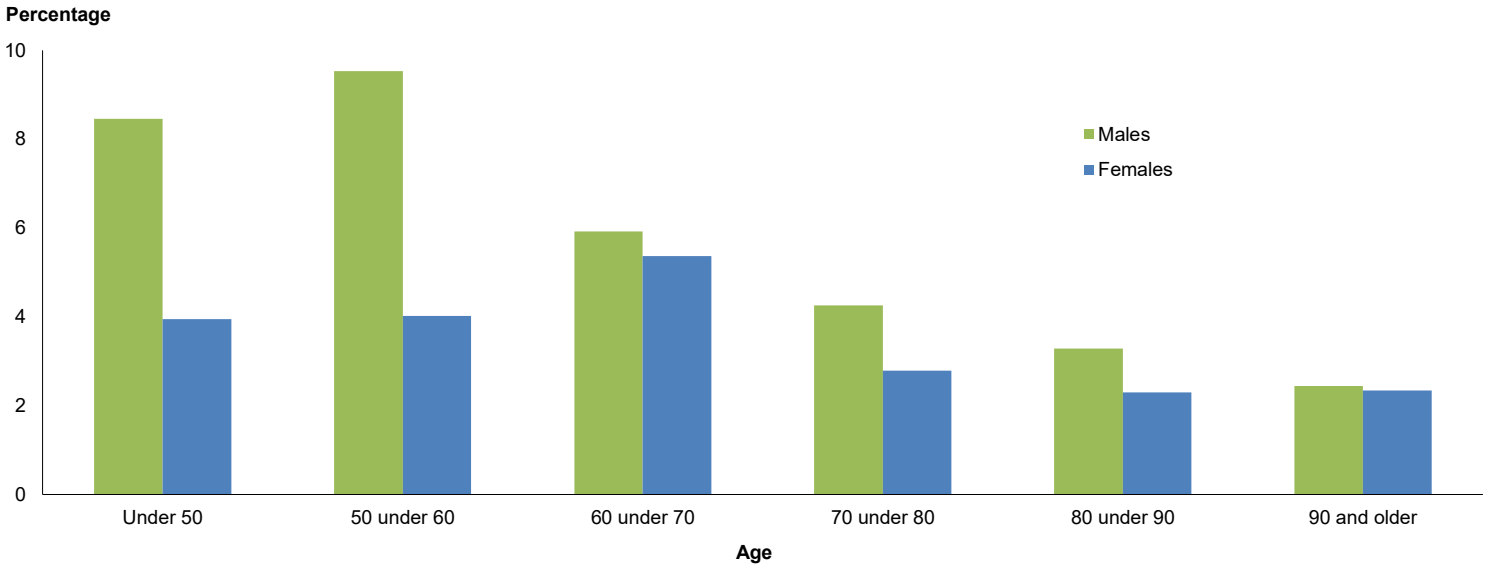
keep debts even at later stages of life. This is especially true in males.

By examining the size of the gap between females' mean net worth and mean total assets, we see that females tend to hold less debt at all ages. Debt is used to calculate debt ratios by dividing the total debts by total assets. Debt ratios provide information on the use of leverage among top wealth holders. Figure D highlights these differences in debt ratios by gender and age.

Males in the 50 under 60 category reported the highest debt ratio, 9.5 percent, a level much greater than the debt ratio, 4.0 percent, reported for females in the same age group. Among older top wealth holders, the ratios for males and females were more similar. Overall, the debt ratios declined for males after the age of 60 and females after the age of 70. Females had lower debt ratios than males in all age categories. For both males and females age 60 and older, the ratio was under 6 percent.

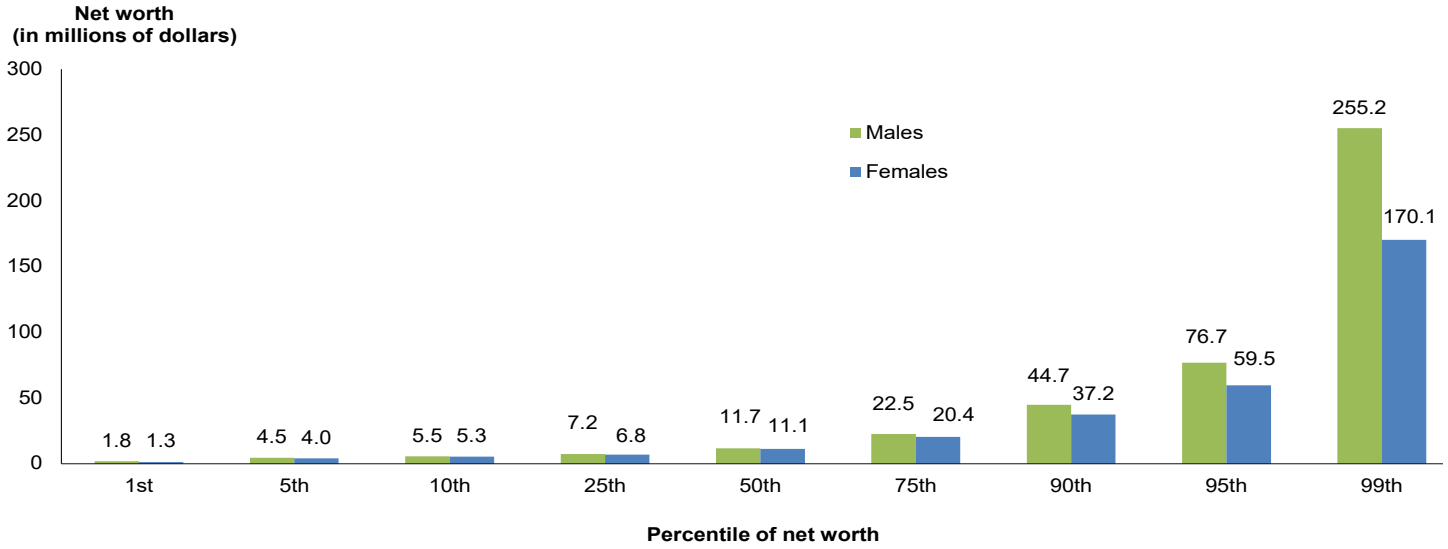
Another way of looking at the data is to examine the share of wealth held by fixed percentages of the population (Figure E). More than 50 percent of the male top wealth holders had a net worth of greater than $11.7 million, and more than 50 percent

## Figure D
### Top Wealth Holders: Debts and Mortgages as a Percentage of Total Assets, by Gender and Age, 2016




NOTE: Top wealth holders are defined as individuals with gross estates of at least $5.45 million.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

## Figure E
### Top Wealth Holders: Net Worth, by Gender and Selected Increasing Percentiles of Net Worth, 2016




NOTE: Top wealth holders are defined as individuals with gross estates of at least $5.45 million.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

of females had a net worth of greater than $11.1 million. At all percentiles, females held less wealth than males despite the greater levels of debt held by males at most ages. At the 75th percentile, males had a net worth of $22.5 million, compared to females who had a net worth of just below $20.4 million. Above the 75th percentile of top wealth holders, a widening gap can be observed as males become increasingly wealthier than females. And, at the 99th percentile, the average net worth for males was almost $255.2 million, compared to the net worth for females, which was slightly above $170.1 million.

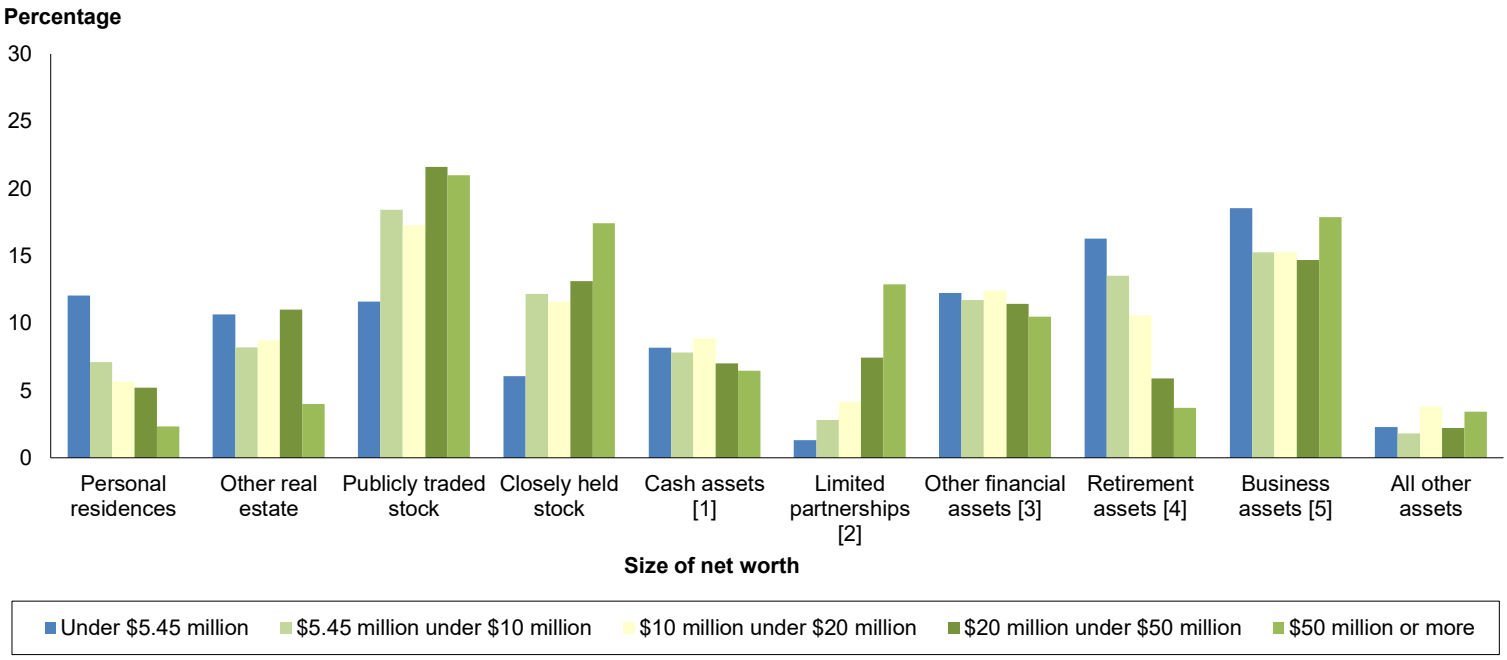
## Components of Top Wealth Holders' Wealth by Age and Gender

The asset portfolio allocation of the top wealth holders in 2016 differed significantly by net worth and age (Figures F, G, H, and I). Figure F shows that, broadly speaking, males in the net worth categories of less than $5.45 million held greater shares of their assets in retirement assets and business assets than their wealthier cohorts.[6] In 2016, males with a net worth of less than $5.45 million held the largest share of their portfolios in business assets (18.5 percent), followed by retirement assets (16.3 percent), other financial assets (12.3), and personal residences (12.1 percent). The share of the portfolio held in retirement assets declined considerably for each progressive wealth class, with the wealthiest males holding 3.7 percent in retirement assets versus 16.3 percent in the lowest net worth category.

Conversely, publicly traded stock, business assets, and closely held stock all made up larger portions of the portfolio for the wealthiest males. Together, publicly traded stock and closely held stock accounted for higher percentages of the asset portfolio for males in the $20 million to $50 million and the $50 million or more net worth categories, but smaller shares for those in the lower net worth categories. This pattern was similar for limited partnerships, a category which includes hedge funds and private equity funds. While this asset category made up 12.9 percent of the portfolios for the wealthiest males, it made up only 1.3 percent of the portfolios for those in the less than $5.45 million net worth category. This result was likely due, in part, to the fact that access to hedge funds and private equity funds are often restricted to only the wealthiest investors.

Looking at the asset portfolios of female top wealth holders by net worth, the pattern of portfolio allocation by size of net worth for them is broadly similar to that for males (Figure G). Compared to their male counterparts, however, females had smaller portions of their portfolios dedicated to closely held stock, retirement assets, and business assets and larger portions allocated to personal residences and publicly traded stock.

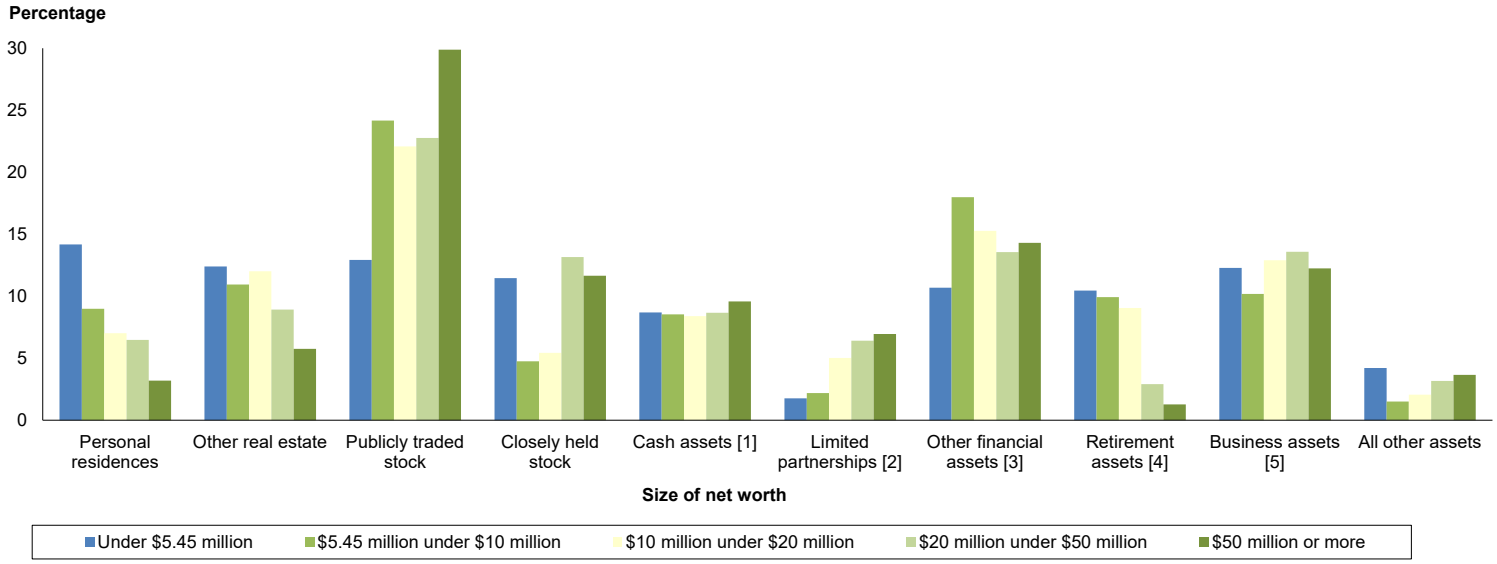
**Figure F**
**Male Top Wealth Holders: Selected Assets as a Percentage of Total Assets, by Size of Net Worth, 2016**




[1] Includes cash and cash management accounts.
[2] Includes limited partnerships, hedge funds, and private equity funds.
[3] Includes all government bonds, bonds issued by corporations and foreign governments, mortgages and notes, cash value life insurance, and diversified mutual funds.
[4] Includes Individual Retirement Accounts, annuities, and self-employed or Keogh plans.
[5] Includes noncorporate business and farm assets.
NOTE: Top wealth holders are defined as individuals with gross estates of at least $5.45 million..
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

[6] The net worth categories less than $5.45 million contain individuals with a net worth of less than $5.45 million, but a total gross estate of larger than $5.45 million.

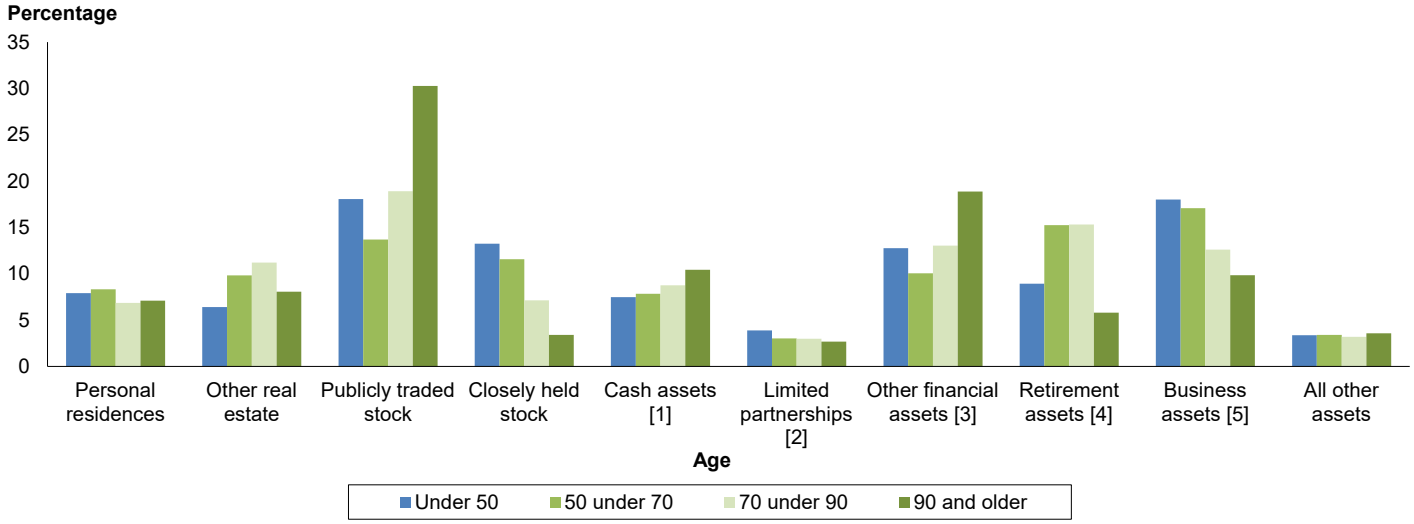
## Figure G
### Female Top Wealth Holders: Selected Assets as a Percentage of Total Assets, by Size of Net Worth, 2016




[1] Includes cash and cash management accounts.
[2] Includes limited partnerships, hedge funds, and private equity funds.
[3] Includes all government bonds, bonds issued by corporations and foreign governments, mortgages and notes, cash value life insurance, and diversified mutual funds.
[4] Includes Individual Retirement Accounts, annuities, and self-employed or Keogh plans.
[5] Includes noncorporate business and farm assets.
NOTE: Top wealth holders are defined as individuals with gross estates of at least $5.45 million.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

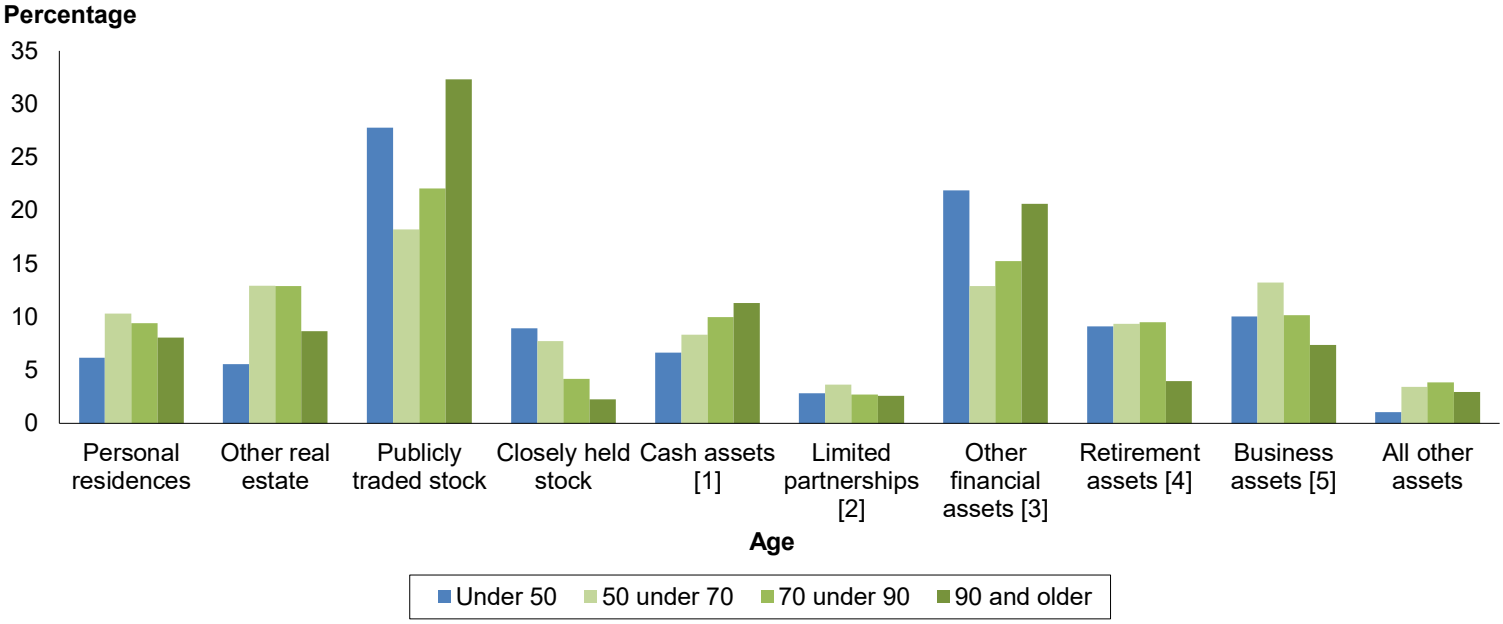
A different picture emerges when examining the portfolio allocation of male top wealth holders by age. Males under age 50 held a relatively diversified portfolio, with personal residences, other real estate, publicly traded stock, closely held stock, cash, other financial assets, retirement assets, and business assets each accounting for between 6.4 and 18.1 percent of the total portfolio (Figure H). In contrast, males age 90 or older, those older than the traditional retirement age, held asset portfolios increasingly concentrated in publicly traded stock, cash, and other financial assets, which combined made up 59.6 percent of

## Figure H
### Male Top Wealth Holders: Selected Assets as a Percentage of Total Assets, by Age, 2016




[1] Includes cash and cash management accounts.
[2] Includes limited partnerships, hedge funds, and private equity funds.
[3] Includes all government bonds, bonds issued by corporations and foreign governments, mortgages and notes, cash value life insurance, and diversified mutual funds.
[4] Includes Individual Retirement Accounts, annuities, and self-employed or Keogh plans.
[5] Includes noncorporate business and farm assets.
NOTE: Top wealth holders are defined as individuals with gross estates of at least $5.45 million.
SOURCE IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

**Figure I**
**Female Top Wealth Holders: Selected Assets as a Percentage of Total Assets, by Age, 2016**




[1] Includes cash and cash management accounts.
[2] Includes limited partnerships, hedge funds, and private equity funds.
[3] Includes all government bonds, bonds issued by corporations and foreign governments, mortgages and notes, cash value life insurance, and diversified mutual funds.
[4] Includes Individual Retirement Accounts, annuities, and self-employed or Keogh plans.
[5] Includes noncorporate business and farm assets.
NOTE: Top wealth holders are defined as individuals with gross estates of at least $5.45 million.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

the asset portfolio. Increases in cash and other financial assets suggests that male top wealth holders transitioned to holding more of their portfolio in safer, more liquid assets; however, the increased percentage of publicly traded stock is in contrast to the ownership of safer assets.

The pattern in asset portfolio allocation by age for female top wealth holders was similar to the asset allocation pattern for males (Figure I). However, females held smaller portions of their portfolios in closely held stock, retirement assets, and business assets than their male counterparts. Like males, females in the age 90 and over category had increased percentages of publicly traded stock, cash, and other financial assets, which combined made up 64.2 percent of the total asset portfolio . One interesting anomaly is that females under 50 are holding greater percentages of their assets in publicly traded stock (27.8 percent) than males under 50 (18.1 percent).

## Top Wealth Holders by State

Figure J shows the States with the largest number of adults with a net worth of $5.45 million or more.[7] California, the Nation's most populous State in 2016, had the largest number of residents (109,574) with a net worth of at least $5.45 million. New York had the second largest number of such residents (56,184), followed by Florida (56,016) and Texas (38,288).

**Figure J**
**Largest Number of Residents With a Total Net Worth of $5.45 Million or More by State, 2016**

| State | Number of residents with a total net worth of $5.45 million or more | Total adult population [1] | Percentage of adult population |
|---|---|---|---|
| | (1) | (2) | (3) |
| **United States** | **582,823** | **249,485,228** | **0.23** |
| California | 109,574 | 30,157,154 | 0.36 |
| New York | 56,184 | 15,564,730 | 0.36 |
| Florida | 56,016 | 16,465,727 | 0.34 |
| Texas | 38,288 | 20,568,009 | 0.19 |
| Illinois | 29,626 | 9,875,430 | 0.30 |
| Pennsylvania | 22,637 | 10,109,422 | 0.22 |
| Ohio | 16,011 | 9,002,201 | 0.18 |
| New Jersey | 14,838 | 6,959,717 | 0.21 |
| Massachusetts | 14,377 | 5,433,677 | 0.26 |
| North Carolina | 14,188 | 7,848,068 | 0.18 |

[1] Statistics on U.S. adult population in 2016, by State, were obtained from the U.S. Bureau of the Census table scprc-est2016-18+pop-res, available online at https://www2.census.gov/programs-surveys/popest/datasets/2010-2016/state/asrh/.
NOTE: Top wealth holders are defined as individuals with gross estates of at least $5.45 million.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

[7] While the size of the underlying sample of estate tax returns makes estimates of wealth derived using the estate multiplier technique fairly robust, estimates of wealth by State can be subject to significant year-to-year fluctuations. This is especially true for individuals at the extreme tail of the net worth distribution and for States with relatively small decedent populations.

## Figure K
### Highest Percentage of Residents With a Total Net Worth of $5.45 Million or More by State, 2016

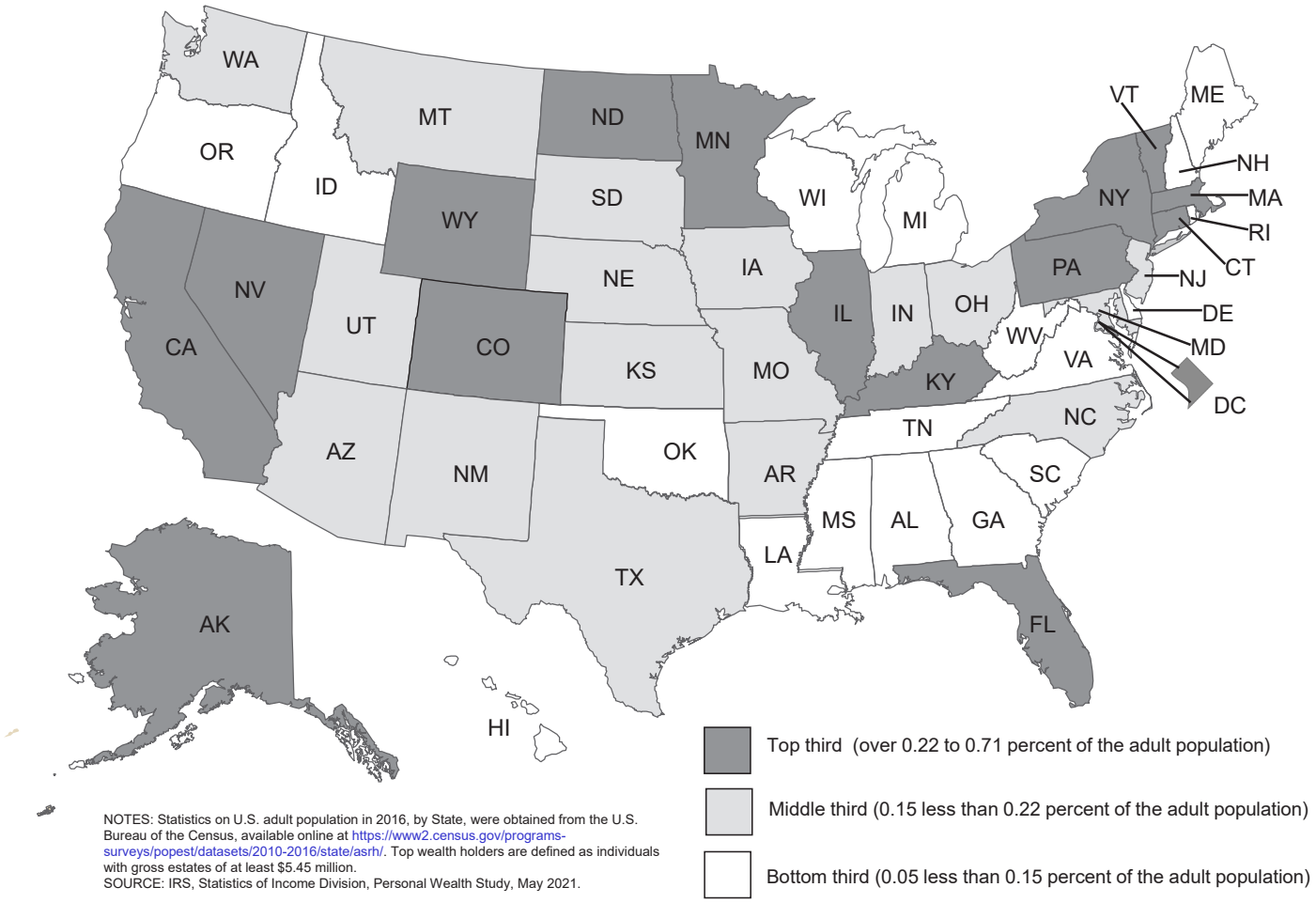
| State | Number of residents with a total net worth of $5.45 million or more | Total adult population [1] | Percentage of adult population |
|---|---|---|---|
| | (1) | (2) | (3) |
| **United States** | **582,823** | **249,485,228** | **0.23** |
| District of Columbia | 4,002 | 560,277 | 0.71 |
| Wyoming | 2,259 | 446,600 | 0.51 |
| North Dakota | 2,393 | 581,641 | 0.41 |
| California | 109,574 | 30,157,154 | 0.36 |
| New York | 56,184 | 15,564,730 | 0.36 |
| Florida | 56,014 | 16,465,727 | 0.34 |
| Minnesota | 13,617 | 4,231,619 | 0.32 |
| Connecticut | 8,954 | 2,823,158 | 0.32 |
| Colorado | 13,421 | 4,279,173 | 0.31 |
| Illinois | 29,626 | 9,875,430 | 0.30 |

[1] Statistics on U.S. adult population in 2016, by State, were obtained from the U.S. Bureau of the Census table scprc-est2016-18+pop-res, available online at https://www2.census.gov/programs-surveys/popest/datasets/2010-2016/state/asrh/.
NOTE: Top wealth holders are defined as individuals with gross estates of at least $5.45 million.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

Another way to look at the concentration of State residents with a net worth of at least $5.45 million, is to focus on the number of such residents as a percentage of the adult population (Figure K). This approach eliminates distortions caused by the widely varied population sizes of the States. Using this measure, States with smaller adult populations make up the majority of those listed in the figure. The District of Columbia led the Nation in the percentage of top wealth holders, with 0.71 percent of the District's residents having a net worth of $5.45 million or more. Wyoming ranked second with 0.51 percent, while North Dakota ranked third with 0.41 percent; each of these States' residents had this same level of wealth. Notably, all three have populations under 1 million adult residents. In contrast, three States having adult populations over 15 million—California, New York, and Florida—ranked in the top ten in both the number of residents with a net worth of at least $5.45 million and the per capita number of such residents.

It is also interesting to look at the concentration of residents with at least $5.45 million in net worth geographically (Figure L). This figure separates the States (including the District of Columbia) into three groups by per capita number of residents with a net worth of at least $5.45 million. States in the top third

## Figure L
### Percentage of Residents With a total net Worth of $5.45 Million or More, by State, 2016




NOTES: Statistics on U.S. adult population in 2016, by State, were obtained from the U.S. Bureau of the Census, available online at https://www2.census.gov/programs-surveys/popest/datasets/2010-2016/state/asrh/. Top wealth holders are defined as individuals with gross estates of at least $5.45 million.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

were concentrated primarily in the Northeast region and also scattered throughout the rest of the Nation.[8] However, nine of seventeen States in the South region are in the bottom third.

## Top Wealth Holders, 2007–2016

A look at the number of top wealth holders by size of net worth from 2007 through 2016 shows that individuals with a net worth over $5.45 million in constant 2016 (i.e., inflation-adjusted) dollars grew at an annual rate of growth of at least 3.9 percent, increasing the population of wealth holders by 41.5 percent (Figure M).[9] Over the same period, the population of the United States grew at an annual rate of 1.0 percent or 8.5 percent total.[10]

Furthermore, the largest percentages of the total increase in the number of top wealth holders by size of net worth categories, from 2007 to 2016, are for those in the $5.45 million under $10.0 million and $10.0 million under $20.0 million categories. Those who had a net worth of $50.0 million or more had just under 6.3 percent growth in their numbers from 2007. This category experienced the lowest growth rate of any of the top wealth holder categories. When assessing the percentage growth in the number of top wealth holders by size of net worth categories, there were increases in the $5.45 million under $10.0 million and $10.0 million under $20.0 million categories and declines in the $20 million under $50.0 million and $50 million or more categories.

When comparing the total constant-dollar value of assets held for those with $5.45 million or more in net worth in 2007, 2013, and 2016, total assets grew by 6.6 percent, which is equivalent to an annual rate of 0.7 percent per year (Figure N). However, average total assets decreased from $20.0 million to $15.2 million. The decline in assets per top wealth holder was 24.0 percent from 2007 to 2016, equivalent to a 3.0 percent annual decline.

Between 2007 and 2016, the economy experienced significant changes. According to the National Bureau of Economic Research and the Bureau of Economic Analysis, the U.S. was in a recession between December 2007 and June 2009, before experiencing consistent growth between 2009 and 2016.[11, 12] The value of stocks as measured by the Wilshire 5000 Total Market Index, increased 100.1 percent between January 2007 and December 2016.[13] Despite the growth of U.S. stock prices, there was a slight decrease (0.9 percentage points) in publicly traded stock in the portfolio allocation of the top wealth holders from 2007 to 2016. This suggests top wealth holders maintained a similar preference for publicly traded stock even during broad market increases. In addition, the value of residential real estate, as measured by the Standard and Poor's/Case-Shiller Home Price Index, increased only about 1 percent between January of 2007 and December 2016.[14] Top wealth holders decreased the percentage of their portfolios allocated to personal residences and other real estate holdings by 0.5 percent and 1.6 percent, respectively. Another interesting trend is an increase in business assets and retirement assets. One reason for the growth in business assets is due to the growth in noncorporate business holdings, which increased 34.9 percent since 2007 ($471.8 billion).[15] Recent research examining trends in business structures held by high-income individuals supports the growth in noncorporate

### Figure M
### Top Wealth Holders by Size of Net Worth, Selected Years 2007, 2013, and 2016

| Size of net worth, in constant 2016 dollars | 2007 | | 2013 | | 2016 | | Percentage growth, 2007–2016 | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| **Total Net Worth** | **411,861** | **8,242,795** | **430,456** | **6,510,277** | **582,728** | **8,863,070** | **41.5** | **7.5** |
| $5.45 million under $10 million | 229,318 | 1,890,664 | 274,588 | 2,050,716 | 373,635 | 2,665,341 | 62.9 | 41.0 |
| $10 million under $20 million | 116,212 | 1,819,781 | 103,903 | 1,440,836 | 137,773 | 1,840,039 | 18.6 | 1.1 |
| $20 million under $50 million | 48,460 | 1,688,115 | 37,596 | 1,144,355 | 52,325 | 1,549,069 | 8.0 | -8.2 |
| $50 million or more | 17,871 | 2,844,236 | 14,369 | 1,874,369 | 18,995 | 2,808,622 | 6.3 | -1.3 |

[1] Money amounts converted to constant 2016 dollars using the Gross Domestic Product Chain-Type Price Index produced by the Bureau of Economic Analysis. See https://research.stlouisfed.org/fred2/series/GDPCTPI .

NOTES: Top wealth holders are defined as individuals with gross estates of at least $5.45 million. Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

[8] Regions and divisions of the United States are assigned using the classification system of the U.S. Bureau of the Census. See https://www2.census.gov/geo/pdfs/maps-data/maps/reference/us_regdiv.pdf.

[9] From 2007 to 2016, the estate tax underwent legislative changes that disrupted triennial creation of personal wealth data. As a result, there are no tabulated data for 2010. The Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) increased the Federal estate tax exemption from $1.5 million for decedents dying in 2004 to $2.0 million for decedents dying in 2007 and repealed the estate tax for decedents dying in 2010. In December of 2010, Congress passed the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, which increased the Federal estate tax exemption to $5 million and allowed for annual inflation adjustments. The American Taxpayer Relief Act of 2012 increased the top marginal estate tax rate from 35 percent to 40 percent.

[10] Computation based on U.S. Census Bureau, noninstitutionalized adult population estimates at https://data.census.gov/cedsci/table?q=United%20States&g=0100000US&tid=ACSDP5Y2016.DP05.

[11] SOI obtained the business cycle data from the National Bureau of Economic Research. See http://www.nber.org/cycles/cyclesmain.html.

[12] SOI obtained the economic growth data from the Bureau of Economic Analysis. See https://www.bea.gov/data/gdp/gross-domestic-product.

[13] See Federal Reserve data at: https://fred.stlouisfed.org/series/WILL5000IND.

[14] See Federal Reserve data at: https://fred.stlouisfed.org/series/CSUSHPISA.

[15] For 2007, noncorporate business assets data can be found here: https://www.irs.gov/pub/irs-soi/07in01pw.xls.

## Figure N

**Top Wealth Holders With a Total Net Worth of $5.45 Million or More: Selected Assets as a Percentage of Total Assets, Selected Years 2007, 2013, and 2016**

| Selected asset | 2007 | | 2013 | | 2016 | |
|---|---|---|---|---|---|---|
| | Amount | Percent of total assets | Amount | Percent of total assets | Amount | Percent of total assets |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| **Total assets** | **8,727,654** | **100.0** | **6,818,792** | **100.0** | **9,299,693** | **100.0** |
| Personal residence | 489,985 | 5.6 | 395,659 | 5.8 | 478,033 | 5.1 |
| Other real estate | 840,466 | 9.6 | 546,773 | 8.0 | 746,548 | 8.0 |
| Publicly traded stock | 1,903,847 | 21.8 | 1,301,098 | 19.1 | 1,943,040 | 20.9 |
| Closely held stock | 1,404,416 | 16.1 | 873,633 | 12.8 | 1,291,433 | 13.9 |
| Cash assets [2] | 642,233 | 7.4 | 577,306 | 8.5 | 694,556 | 7.5 |
| Limited partnerships [3] | 523,414 | 6.0 | 371,674 | 5.5 | 638,674 | 6.9 |
| Other financial assets [4] | 1,204,938 | 13.8 | 998,969 | 14.7 | 1,145,910 | 12.3 |
| Retirement assets [5] | 473,437 | 5.4 | 488,108 | 7.2 | 629,747 | 6.8 |
| Business assets [6] | 971,026 | 11.1 | 975,808 | 14.3 | 1,404,084 | 15.1 |
| All other assets | 273,893 | 3.1 | 289,764 | 4.2 | 327,670 | 3.5 |

[1] Money amounts converted to constant 2016 dollars using the Gross Domestic Product Chain-Type Price Index produced by the Bureau of Economic Analysis. See https://research.stlouisfed.org/fred2/series/GDPCTPI.
[2] Includes cash and cash management accounts.
[3] Includes limited partnerships, hedge funds, and private equity funds.
[4] Includes all government bonds, bonds issued by corporations and foreign governments, mortgages and notes, cash value life insurance, and diversified mutual funds.
[5] Includes individual retirement accounts, annuities, and self-employed or Keogh plans.
[6] Includes noncorporate business and farm assets.
NOTES: Top wealth holders are defined as individuals with gross estates of at least $5.45 million. Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

businesses from 2007 to 2016.[16] This suggests that high-income individuals increasingly held business assets during this period in favor of corporations in the forms of partnerships and sole proprietorships. The increase in retirement assets also supports national retirement account trends produced by the Investment Company Institute, which showed a 76.4-percent increase in total U.S. retirement assets from 2005 to 2016.[17]

## Summary

An estimated 734 thousand U.S. adults in 2016 had gross assets of $5.45 million or more. These top wealth holders combined held just over $9.4 trillion in net worth. Nearly 457 thousand top wealth holders were males, while just under 278 thousand were females. The majority of wealthy individuals of both genders were married, although a significantly higher proportion of wealthy females were widowed compared to widowed wealthy males. And while the median net worth of male and female top wealth holders was similar, males had a higher average net worth, reflecting the impact of a relatively small number of extremely wealthy males.

The asset portfolio of top wealth holders varied considerably by gender, age, and relative wealth. Females' portfolios held a greater proportion in personal residences, other real estate, and publicly traded stock, than the portfolios of males. Conversely, males' portfolios were made up of proportionately more closely held stock and business assets. For both genders, the wealthiest individuals held proportionately more of their assets in stock, and less in real estate, than their less-wealthy counterparts. Additionally, the value of personal residences made up a smaller percentage of the portfolios held by older top wealth holders, than in the portfolios held by younger adults. Males in each age and wealth class had a higher ratio of debts to assets than did their female counterparts.

States with large populations had the largest number of high wealth individuals; however, States with smaller populations tended to have higher concentrations of wealth. In 2016, California had the largest number of individuals with a net worth of $5.45 million or more, while the District of Columbia had the highest per capita population of these very wealthy residents.

Between 2007 and 2016, there was a 41.5-percent increase in the number of individuals with a net worth of $5.45 million or more in inflation-adjusted dollars. This increase outpaced an 8.5- percent increase in the overall adult population of the U.S. during the same timeframe. Despite the growth in the number of individuals with a net worth of $5.45 million or more, the average total assets held decreased from $20.0 million to $15.2 million. Changes in the economy and estate tax legislation between 2007 and 2016 likely led to changes in the portfolio allocation of top wealth holders. Most notably were the declines in publicly traded stock and closely held stock and the increases in retirement assets and noncorporate business assets as percentages of total assets.

## Data Sources and Limitations

SOI collects data from an annual sample of Federal estate tax returns that is used primarily for policy and budget purposes. A 3-year cycle of annually sampled Federal estate tax returns are used to create year-of-death estimates, with each cycle concentrating on decedents who died in the first year, or focus year, of the cycle. While the annual samples are adequate for producing

[16] See Cooper *et al.* (2016) at: http://ericzwick.com/pships/CMPPSYZZ-2016.pdf.
[17] See Investment Company Institute, 2018 Factbook (2018), Chapter 8, Figure 8.5. at: https://www.icifactbook.org/ch8/20_fb_ch8 .

filing-year estimates, year-of-death estimates are advantageous because filing extensions and other filing delays mean that returns filed in any given calendar year typically represent decedents who died in many different years. Thus, estate tax return data for a single filing year may reflect different economic and tax law conditions. Year-of-death estimates, in contrast, include decedents who died under identical estate tax law and similar economic conditions.

Returns are selected using a stratified random sample with two stratifying variables: total gross estate plus certain adjusted taxable gifts made during a decedent's lifetime, and age at death. The gross estate plus gifts variable is divided into four categories: under $5.45 million, $5.45 million under $10 million, $10 million under $20 million, and $20 million or more. Age at death is divided into three categories: under 65, 65 under 80, and 80 and older. Sample rates vary from 50 percent to 100 percent, with half the strata selected with certainty, i.e., at the 100-percent rate.

SOI has combined Federal estate tax returns filed in 2016, 2017, and 2018 to produce the estimates of wealth presented here for 2016. One of the strengths of estimates derived from SOI samples of estate tax returns is the large sample upon which the estimates are based. The 2016 sample includes more than 14,500 returns.

While the sample size and richness of available data make the estimation techniques used in this study attractive, there are limitations to be noted. First, and most important, estate tax returns provide a presumably random sample, stratified by age. These returns are not representative of the total population; rather, they represent living persons with gross estates at, or above, the estate tax filing threshold. Sample rates are approximated by appropriate mortality rates; however, determining appropriate mortality rates for use in calculating sample weights is by no means a straightforward exercise. The Appendix to this article discusses the estate multiplier technique in calculating sample weights for SOI's personal wealth estimates.

Second, while estate tax returns are generally prepared by professionals and are, therefore, likely to be more accurate in detail than survey responses, the values reported are used to compute tax liability, so there is a natural tendency for the values to be somewhat conservative. This is especially true for hard-to-value assets, such as businesses and certain types of real estate. It should also be noted that the estate tax data used for these estimates are pre-audit figures. An SOI study, based on the results of IRS audits of estate tax returns filed in 1992, estimated that detected undervaluation of assets was about 1.2 percent of total asset holdings.[18] In addition, it is common to claim substantial discounts when valuing ownership interests of less than 50 percent in small companies, partnerships, and other nonliquid assets. Increasingly, estate planning techniques are used to fracture ownership interests in a variety of business and financial assets to take advantage of these discounts.

Third, while estate tax returns report assets that are owned outright, total wealth might ideally include wealth to which a person has an income interest but not necessarily actual title. Examples of the latter include defined-benefit pension plans and Social Security benefits.

Finally, the wealth of some individuals near death may differ somewhat from that of the general population in the same age cohort. For some, portfolios may have been altered or simplified to ensure the uninterrupted continuation of an ongoing business or to simplify the task of executing the estate. For others, wealth will have been reduced through expenses related to a final illness. In many cases, effective estate planning may also have reduced the value of the estate reportable for tax purposes.

[18] See Eller and Johnson (1999) at: https://www.irs.gov/pub/irs-soi/estaudit.pdf.

## Appendix: The Estate Multiplier Technique

The estate multiplier technique assumes that estate tax returns, taken as a whole, represent a random sample of the living wealthy population and thus provide a means of producing reasonable estimates of personal wealth. Estimates of the wealth holdings of the living population are derived by applying a multiplier, based on appropriate mortality rates, to this sample. The multiplier is equivalent to a sampling weight where the probabilities of selection include the probability of being a decedent and also of being included in the SOI sample of estate tax returns.

Mathematically, this is represented as:

$$MULT = 1 / (p \cdot r)$$

where:

*p = probability of selection to the estate tax sample,*
*r = mortality rate appropriate to wealthy individuals.*

Some smoothing of the multipliers was employed to constrain both tails of the net worth distribution.

The more difficult computation is determining the probability of being a decedent. Mortality rates for the general population, by age and gender, are available from the National Center for Health Statistics. However, there is much evidence that the wealthy have mortality rates significantly lower than those of the entire population. Research has demonstrated that individuals who are economically or socially better off also live longer, on average, and are healthier. Factors such as access to better health services, better diet and nutrition, and fewer work-related risks seem to contribute to this phenomenon. If mortality and wealth are inversely related, then mortality rates unadjusted for wealth level will be too low and, thus, undervalue wealth. Therefore, it is important to determine a mortality rate appropriate to the wealthy decedents in the estate tax return sample.

There have been numerous attempts to quantify differences between the mortality of the general population and that of the very wealthy, looking at factors such as education, income, and occupation. In years prior to 2001, SOI calculated mortality rates for its Personal Wealth estimates by adjusting mortality rates for the entire population using mortality differentials derived using the National Longitudinal Mortality Study (NLMS) sponsored by the National Institutes of Health. Starting with the 2001 estimate, however, estate multipliers have been calculated using mortality rates for holders of large dollar value annuity policies obtained from the Society of Actuaries (SOA). This data source has advantages relative to using the NLMS mortality differentials. First, the annuitant mortality rates are available for every year, in contrast to the NLMS differentials, which are updated on a biennial cycle. Second, use of this source is consistent with other recent academic research within and outside the IRS.

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## Table 1. Personal Wealth 2016: Top Wealth Holders With Gross Assets of $5.45 Million or More, Type of Property by Size of Net Worth

[All figures are estimates based on samples—money amounts are in millions of dollars] Additional data information, including expanded definitions.

| Size of net worth | Total assets [2] | | Debts and mortgages | | Net worth | | Personal residence | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| **Total** | **734,352** | **10,032,938** | **519,793** | **609,948** | **734,352** | **9,422,990** | **530,794** | **559,641** |
| Under $5.45 million [1] | 151,529 | 731,931 | 111,912 | 173,282 | 151,529 | 558,650 | 108,322 | 81,577 |
| $5.45 million under $10 million | 373,730 | 2,784,741 | 254,071 | 118,794 | 373,730 | 2,665,947 | 269,588 | 217,332 |
| $10 million under $20 million | 137,773 | 1,932,520 | 98,581 | 92,293 | 137,773 | 1,840,227 | 99,675 | 119,103 |
| $20 million under $50 million | 52,325 | 1,627,627 | 40,723 | 78,392 | 52,325 | 1,549,235 | 39,303 | 91,508 |
| $50 million or more | 18,995 | 2,956,119 | 14,506 | 147,187 | 18,995 | 2,808,932 | 13,906 | 50,121 |

| Size of net worth | Other real estate | | Closely held stock | | Publicly traded stock | | State and local government bonds | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| **Total** | **430,075** | **832,582** | **246,391** | **1,352,525** | **574,645** | **2,020,640** | **331,838** | **533,593** |
| Under $5.45 million [1] | 85,571 | 85,977 | 44,890 | 60,967 | 103,063 | 77,420 | 39,356 | 20,813 |
| $5.45 million under $10 million | 204,094 | 267,102 | 115,618 | 270,007 | 300,950 | 562,743 | 178,968 | 152,189 |
| $10 million under $20 million | 88,004 | 197,844 | 49,542 | 179,341 | 108,508 | 371,656 | 72,897 | 140,436 |
| $20 million under $50 million | 38,395 | 172,853 | 25,333 | 216,344 | 44,681 | 348,512 | 29,301 | 101,352 |
| $50 million or more | 14,010 | 108,805 | 11,008 | 625,866 | 17,443 | 660,308 | 11,316 | 118,804 |

| Size of net worth | Federal bonds | | Corporate and foreign bonds | | Bond funds | | Diversified mutual funds | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| **Total** | **167,518** | **64,135** | **262,734** | **121,414** | **183,438** | **62,757** | **353,262** | **102,535** |
| Under $5.45 million [1] | 21,526 | 2,559 | 32,648 | 7,873 | 24,230 | 4,786 | 50,288 | 6,286 |
| $5.45 million under $10 million | 93,358 | 18,580 | 148,124 | 47,344 | 105,656 | 30,140 | 201,138 | 38,304 |
| $10 million under $20 million | 35,416 | 12,043 | 54,108 | 26,827 | 36,026 | 11,719 | 65,703 | 23,687 |
| $20 million under $50 million | 11,732 | 8,839 | 19,237 | 16,336 | 12,560 | 7,014 | 25,107 | 15,784 |
| $50 million or more | 5,487 | 22,113 | 8,616 | 23,034 | 4,966 | 9,099 | 11,026 | 18,474 |

| Size of net worth | Unallocated investments | | Cash assets | | Mortgages and notes | | Cash value life insurance | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| **Total** | **84,522** | **74,334** | **714,554** | **742,541** | **208,056** | **301,666** | **213,375** | **43,417** |
| Under $5.45 million [1] | 16,649 | 5,352 | 144,336 | 47,929 | 30,867 | 25,333 | 57,499 | 15,870 |
| $5.45 million under $10 million | 42,618 | 25,022 | 364,450 | 226,265 | 100,599 | 91,574 | 102,910 | 17,504 |
| $10 million under $20 million | 17,609 | 22,532 | 134,904 | 164,726 | 44,298 | 44,994 | 34,266 | 6,386 |
| $20 million under $50 million | 5,652 | 5,191 | 51,996 | 123,069 | 21,810 | 45,987 | 13,624 | 2,529 |
| $50 million or more | 1,994 | 16,237 | 18,868 | 180,552 | 10,483 | 93,779 | 5,075 | 1,128 |

| Size of net worth | Noncorporate business assets | | Farm assets | | Private equity and hedge funds | | Other limited partnerships | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) |
| **Total** | **329,701** | **1,219,172** | **89,276** | **345,821** | **91,801** | **313,593** | **185,138** | **338,776** |
| Under $5.45 million [1] | 68,197 | 117,324 | 12,813 | 43,454 | 7,442 | 1,963 | 21,051 | 11,675 |
| $5.45 million under $10 million | 142,416 | 215,001 | 48,177 | 162,419 | 37,030 | 14,656 | 86,637 | 56,741 |
| $10 million under $20 million | 73,203 | 207,314 | 19,183 | 77,484 | 25,666 | 29,330 | 44,015 | 58,053 |
| $20 million under $50 million | 31,624 | 221,394 | 5,756 | 29,177 | 12,623 | 30,591 | 22,702 | 79,253 |
| $50 million or more | 14,260 | 458,140 | 3,346 | 33,287 | 9,041 | 237,053 | 10,733 | 133,055 |

| Size of net worth | Retirement assets | | Art | | Other assets | |
|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount |
| | (41) | (42) | (43) | (44) | (45) | (46) |
| **Total** | **538,597** | **723,383** | **82,092** | **72,434** | **651,716** | **207,980** |
| Under $5.45 million [1] | 115,389 | 93,597 | 11,706 | 1,519 | 136,908 | 19,658 |
| $5.45 million under $10 million | 264,067 | 324,620 | 27,636 | 2,261 | 320,583 | 44,936 |
| $10 million under $20 million | 107,722 | 181,052 | 20,764 | 4,536 | 125,156 | 53,456 |
| $20 million under $50 million | 38,179 | 70,566 | 14,480 | 14,565 | 50,319 | 26,764 |
| $50 million or more | 13,240 | 53,548 | 7,506 | 49,552 | 18,750 | 63,165 |

[1] Includes individuals with zero or negative net worth. Estates with combined gross assets and prior taxable gifts exceeding $5.45 million are required to file in 2016.

[2] Total assets is the sum of all assets owned by the individual before subtracting debts, mortgages, and liens owed to others. It differs from gross assets, which is a Federal estate tax concept of wealth, in that it includes the cash value of life insurance instead of the full face value of life insurance minus indebtedness.

NOTE: Detail may not add to total due to rounding.

SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

## Table 2. Personal Wealth 2016: Male Top Wealth Holders With Gross Assets of $5.45 Million or More, Type of Property by Size of Net Worth

[All figures are estimates based on samples—money amounts are in millions of dollars] Additional data information, including expanded definitions.

| Size of net worth | Total assets [2] | | Debts and mortgages | | Net worth | | Personal residence | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| **Total** | **456,850** | **6,558,225** | **333,190** | **475,560** | **456,850** | **6,082,665** | **327,445** | **321,522** |
| Under $5.45 million [1] | 109,841 | 538,262 | 81,172 | 147,319 | 109,841 | 390,943 | 78,387 | 55,386 |
| $5.45 million under $10 million | 222,781 | 1,673,434 | 154,980 | 84,559 | 222,781 | 1,588,875 | 159,242 | 118,736 |
| $10 million under $20 million | 80,393 | 1,136,519 | 61,455 | 66,120 | 80,393 | 1,070,399 | 57,632 | 63,581 |
| $20 million under $50 million | 31,373 | 995,835 | 25,509 | 57,733 | 31,373 | 938,102 | 23,153 | 50,591 |
| $50 million or more | 12,463 | 2,214,176 | 10,073 | 119,828 | 12,463 | 2,094,347 | 9,031 | 33,227 |

| Size of net worth | Other real estate | | Closely held stock | | Publicly traded stock | | State and local government bonds | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| **Total** | **265,165** | **490,849** | **172,271** | **1,072,850** | **351,669** | **1,209,736** | **187,504** | **295,322** |
| Under $5.45 million [1] | 61,811 | 57,721 | 31,925 | 41,787 | 77,154 | 52,767 | 27,318 | 12,829 |
| $5.45 million under $10 million | 120,256 | 141,515 | 81,920 | 218,740 | 174,591 | 299,604 | 96,453 | 72,175 |
| $10 million under $20 million | 51,183 | 103,410 | 34,882 | 136,796 | 62,389 | 197,026 | 39,767 | 76,252 |
| $20 million under $50 million | 23,217 | 116,876 | 15,638 | 134,353 | 25,962 | 208,360 | 16,512 | 58,622 |
| $50 million or more | 8,697 | 71,327 | 7,907 | 541,175 | 11,573 | 451,979 | 7,453 | 75,444 |

| Size of net worth | Federal bonds | | Corporate and foreign bonds | | Bond funds | | Diversified mutual funds | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| **Total** | **94,297** | **33,541** | **151,809** | **65,357** | **103,352** | **32,964** | **203,446** | **58,049** |
| Under $5.45 million [1] | 15,143 | 1,762 | 23,384 | 5,504 | 16,228 | 4,133 | 32,126 | 3,984 |
| $5.45 million under $10 million | 50,515 | 6,988 | 81,901 | 19,645 | 58,122 | 12,709 | 113,233 | 22,132 |
| $10 million under $20 million | 18,461 | 5,657 | 29,673 | 15,311 | 18,447 | 4,400 | 36,670 | 10,925 |
| $20 million under $50 million | 6,415 | 4,233 | 10,699 | 8,590 | 7,154 | 4,672 | 13,898 | 8,487 |
| $50 million or more | 3,764 | 14,901 | 6,152 | 16,307 | 3,401 | 7,049 | 7,519 | 12,521 |

| Size of net worth | Unallocated investments | | Cash assets | | Mortgages and notes | | Cash value life insurance | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| **Total** | **58,346** | **45,232** | **440,001** | **453,502** | **132,194** | **194,422** | **159,872** | **34,298** |
| Under $5.45 million [1] | 13,938 | 3,885 | 103,823 | 34,315 | 20,493 | 20,774 | 46,128 | 13,464 |
| $5.45 million under $10 million | 28,885 | 16,560 | 214,290 | 132,487 | 63,460 | 45,501 | 72,648 | 12,757 |
| $10 million under $20 million | 10,309 | 16,080 | 78,320 | 98,363 | 27,325 | 27,573 | 25,471 | 4,935 |
| $20 million under $50 million | 3,720 | 3,192 | 31,128 | 68,613 | 13,858 | 27,117 | 10,872 | 2,073 |
| $50 million or more | 1,494 | 5,515 | 12,440 | 119,724 | 7,059 | 73,457 | 4,753 | 1,069 |

| Size of net worth | Noncorporate business assets | | Farm assets | | Private equity and hedge funds | | Other limited partnerships | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) |
| **Total** | **227,502** | **831,948** | **58,459** | **240,540** | **56,690** | **267,348** | **118,330** | **222,438** |
| Under $5.45 million [1] | 49,299 | 97,102 | 9,921 | 35,307 | 5,584 | 1,234 | 14,512 | 8,749 |
| $5.45 million under $10 million | 102,572 | 152,306 | 29,916 | 107,503 | 22,288 | 9,440 | 56,071 | 37,234 |
| $10 million under $20 million | 45,967 | 129,082 | 12,178 | 47,488 | 14,896 | 14,486 | 25,859 | 33,645 |
| $20 million under $50 million | 19,392 | 132,557 | 3,744 | 22,464 | 7,587 | 17,337 | 14,414 | 53,548 |
| $50 million or more | 10,273 | 320,900 | 2,699 | 27,778 | 6,335 | 224,852 | 7,474 | 89,262 |

| Size of net worth | Retirement assets | | Art | | Other assets | |
|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount |
| | (41) | (42) | (43) | (44) | (45) | (46) |
| **Total** | **348,951** | **500,949** | **46,392** | **40,910** | **405,279** | **146,448** |
| Under $5.45 million [1] | 89,289 | 74,732 | 6,271 | 1,073 | 98,218 | 11,755 |
| $5.45 million under $10 million | 161,285 | 216,985 | 14,627 | 1,288 | 192,850 | 29,129 |
| $10 million under $20 million | 64,599 | 110,187 | 12,121 | 3,052 | 71,884 | 38,270 |
| $20 million under $50 million | 24,330 | 52,387 | 8,447 | 6,883 | 30,030 | 14,877 |
| $50 million or more | 9,448 | 46,658 | 4,926 | 28,614 | 12,297 | 52,417 |

[1] Includes individuals with zero or negative net worth. Estates with combined gross assets and prior taxable gifts exceeding $5.45 million are required to file in 2016.
[2] Total assets is the sum of all assets owned by the individual before subtracting debts, mortgages, and liens owed to others. It differs from gross assets, which is a Federal estate tax concept of wealth, in that it includes the cash value of life insurance instead of the full face value of life insurance minus indebtedness.
NOTE: Detail may not add to total due to rounding.
SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

## Table 3. Personal Wealth 2016: Female Top Wealth Holders With Gross Assets of $5.45 Million or More, Type of Property by Size of Net Worth

[All figures are estimates based on samples—money amounts are in millions of dollars] Additional data information, including expanded definitions.

| Size of net worth | Total assets [2] | | Debts and mortgages | | Net worth | | Personal residence | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| **Total** | **277,502** | **3,474,713** | **186,604** | **134,388** | **277,502** | **3,340,325** | **203,349** | **238,119** |
| Under $5.45 million [1] | 41,688 | 193,670 | 30,740 | 25,963 | 41,688 | 167,707 | 29,935 | 26,191 |
| $5.45 million under $10 million | 150,949 | 1,111,307 | 99,092 | 34,235 | 150,949 | 1,077,072 | 110,346 | 98,596 |
| $10 million under $20 million | 57,381 | 796,001 | 37,126 | 26,173 | 57,381 | 769,828 | 42,043 | 55,522 |
| $20 million under $50 million | 20,952 | 631,792 | 15,214 | 20,659 | 20,952 | 611,133 | 16,150 | 40,917 |
| $50 million or more | 6,532 | 741,943 | 4,432 | 27,359 | 6,532 | 714,584 | 4,875 | 16,894 |

| Size of net worth | Other real estate | | Closely held stock | | Publicly traded stock | | State and local government bonds | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| **Total** | **164,910** | **341,733** | **74,120** | **279,675** | **222,976** | **810,904** | **144,334** | **238,271** |
| Under $5.45 million [1] | 23,760 | 28,256 | 12,966 | 19,180 | 25,908 | 24,654 | 12,039 | 7,984 |
| $5.45 million under $10 million | 83,838 | 125,587 | 33,698 | 51,268 | 126,359 | 263,139 | 82,515 | 80,013 |
| $10 million under $20 million | 36,821 | 94,434 | 14,660 | 42,545 | 46,119 | 174,630 | 33,129 | 64,184 |
| $20 million under $50 million | 15,178 | 55,977 | 9,695 | 81,991 | 18,719 | 140,152 | 12,789 | 42,730 |
| $50 million or more | 5,313 | 37,479 | 3,101 | 84,691 | 5,870 | 208,329 | 3,863 | 43,360 |

| Size of net worth | Federal bonds | | Corporate and foreign bonds | | Bond funds | | Diversified mutual funds | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| **Total** | **73,221** | **30,593** | **110,925** | **56,057** | **80,087** | **29,794** | **149,817** | **44,486** |
| Under $5.45 million [1] | 6,383 | 798 | 9,264 | 2,369 | 8,002 | 653 | 18,162 | 2,302 |
| $5.45 million under $10 million | 42,843 | 11,592 | 66,223 | 27,698 | 47,534 | 17,431 | 87,905 | 16,172 |
| $10 million under $20 million | 16,955 | 6,386 | 24,436 | 11,516 | 17,579 | 7,319 | 29,033 | 12,763 |
| $20 million under $50 million | 5,317 | 4,606 | 8,538 | 7,746 | 5,406 | 2,341 | 11,209 | 7,296 |
| $50 million or more | 1,723 | 7,212 | 2,464 | 6,727 | 1,565 | 2,050 | 3,507 | 5,952 |

| Size of net worth | Unallocated investments | | Cash assets | | Mortgages and notes | | Cash value life insurance | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| **Total** | **26,176** | **29,102** | **274,553** | **289,039** | **75,863** | **107,244** | **53,503** | **9,120** |
| Under $5.45 million [1] | 2,711 | 1,467 | 40,513 | 13,614 | 10,374 | 4,559 | 11,372 | 2,405 |
| $5.45 million under $10 million | 13,733 | 8,462 | 150,159 | 93,778 | 37,139 | 46,072 | 30,262 | 4,748 |
| $10 million under $20 million | 7,300 | 6,452 | 56,584 | 66,363 | 16,973 | 17,421 | 8,796 | 1,452 |
| $20 million under $50 million | 1,932 | 1,999 | 20,868 | 54,456 | 7,952 | 18,869 | 2,751 | 456 |
| $50 million or more | 500 | 10,722 | 6,428 | 60,828 | 3,425 | 20,323 | 322 | 59 |

| Size of net worth | Noncorporate business assets | | Farm assets | | Private equity and hedge funds | | Other limited partnerships | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) |
| **Total** | **102,199** | **387,223** | **30,817** | **105,281** | **35,111** | **46,244** | **66,809** | **116,338** |
| Under $5.45 million [1] | 18,898 | 20,222 | 2,893 | 8,147 | 1,858 | 729 | 6,540 | 2,925 |
| $5.45 million under $10 million | 39,844 | 62,694 | 18,261 | 54,916 | 14,742 | 5,217 | 30,566 | 19,507 |
| $10 million under $20 million | 27,236 | 78,232 | 7,005 | 29,995 | 10,770 | 14,844 | 18,156 | 24,408 |
| $20 million under $50 million | 12,233 | 88,837 | 2,012 | 6,713 | 5,035 | 13,254 | 8,288 | 25,705 |
| $50 million or more | 3,988 | 137,239 | 647 | 5,509 | 2,706 | 12,201 | 3,259 | 43,793 |

| Size of net worth | Retirement assets | | Art | | Other assets | |
|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount |
| | (41) | (42) | (43) | (44) | (45) | (46) |
| **Total** | **189,645** | **222,434** | **35,699** | **31,524** | **246,437** | **61,531** |
| Under $5.45 million [1] | 26,101 | 18,864 | 5,435 | 447 | 38,690 | 7,904 |
| $5.45 million under $10 million | 102,782 | 107,635 | 13,009 | 973 | 127,733 | 15,807 |
| $10 million under $20 million | 43,123 | 70,865 | 8,642 | 1,484 | 53,273 | 15,186 |
| $20 million under $50 million | 13,849 | 18,179 | 6,033 | 7,682 | 20,289 | 11,887 |
| $50 million or more | 3,792 | 6,890 | 2,580 | 20,938 | 6,453 | 10,748 |

[1] Includes individuals with zero or negative net worth. Estates with combined gross assets and prior taxable gifts exceeding $5.45 million are required to file in 2016.

[2] Total assets is the sum of all assets owned by the individual before subtracting debts, mortgages, and liens owed to others. It differs from gross assets, which is a Federal estate tax concept of wealth, in that it includes the cash value of life insurance instead of the full face value of life insurance minus indebtedness.

NOTE: Detail may not add to total due to rounding.

SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

## Table 4. Personal Wealth 2016: Male Top Wealth Holders With Gross Assets of $5.45 Million or More, Type of Property by Age of Wealth Holder

[All figures are estimates based on samples—money amounts are in millions of dollars] Additional data information, including expanded definitions.

| Age | Total assets [1] | | Debts and mortgages | | Net worth | | Personal residence | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| **Total** | **456,850** | **6,558,225** | **333,190** | **475,560** | **456,850** | **6,082,665** | **327,445** | **321,522** |
| Under 50 | 151,891 | 1,615,158 | 119,388 | 128,765 | 151,891 | 1,486,393 | 99,819 | 88,936 |
| 50 under 60 | 88,669 | 1,224,255 | 67,750 | 175,320 | 88,669 | 1,048,935 | 69,407 | 73,935 |
| 60 under 70 | 92,718 | 1,662,388 | 65,792 | 74,021 | 92,718 | 1,588,367 | 70,239 | 63,508 |
| 70 under 80 | 68,877 | 1,125,565 | 45,048 | 54,019 | 68,877 | 1,071,546 | 51,092 | 53,476 |
| 80 under 90 | 41,656 | 686,279 | 26,536 | 33,191 | 41,656 | 653,088 | 28,956 | 32,736 |
| 90 and older | 13,040 | 244,580 | 8,676 | 10,243 | 13,040 | 234,337 | 7,932 | 8,931 |

| Age | Other real estate | | Closely held stock | | Publicly traded stock | | State and local government bonds | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| **Total** | **265,165** | **490,849** | **172,271** | **1,072,850** | **351,669** | **1,209,736** | **187,504** | **295,322** |
| Under 50 | 61,679 | 98,961 | 56,159 | 289,578 | 113,056 | 293,889 | 54,880 | 67,155 |
| 50 under 60 | 57,097 | 91,498 | 35,765 | 166,772 | 68,487 | 202,204 | 30,556 | 33,998 |
| 60 under 70 | 65,689 | 118,944 | 39,221 | 389,806 | 71,114 | 259,606 | 39,951 | 55,766 |
| 70 under 80 | 49,075 | 98,253 | 26,062 | 135,123 | 53,666 | 227,558 | 31,930 | 66,116 |
| 80 under 90 | 25,058 | 67,772 | 12,516 | 62,793 | 34,335 | 161,315 | 22,089 | 52,544 |
| 90 and older | 6,565 | 15,422 | 2,549 | 28,777 | 11,011 | 65,164 | 8,097 | 19,743 |

| Age | Federal bonds | | Corporate and foreign bonds | | Bond funds | | Diversified mutual funds | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| **Total** | **94,297** | **33,541** | **151,809** | **65,357** | **103,352** | **32,964** | **203,446** | **58,049** |
| Under 50 | 31,511 | 4,996 | 47,275 | 23,084 | 37,206 | 12,347 | 72,268 | 18,034 |
| 50 under 60 | 17,114 | 2,906 | 29,259 | 7,313 | 20,368 | 7,125 | 33,828 | 8,834 |
| 60 under 70 | 17,949 | 7,774 | 32,497 | 9,121 | 19,411 | 4,244 | 42,346 | 10,290 |
| 70 under 80 | 14,442 | 7,390 | 23,110 | 11,662 | 14,681 | 4,111 | 29,669 | 11,428 |
| 80 under 90 | 9,966 | 6,424 | 14,700 | 9,542 | 8,839 | 3,009 | 19,229 | 6,756 |
| 90 and older | 3,314 | 4,052 | 4,970 | 4,635 | 2,847 | 2,128 | 6,107 | 2,707 |

| Age | Unallocated investments | | Cash assets | | Mortgages and notes | | Cash value life insurance | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| **Total** | **58,346** | **45,232** | **440,001** | **453,502** | **132,194** | **194,422** | **159,872** | **34,298** |
| Under 50 | 9,840 | 14,792 | 142,649 | 98,692 | 34,320 | 38,632 | 41,247 | 8,916 |
| 50 under 60 | 14,989 | 7,575 | 86,047 | 92,784 | 24,761 | 23,421 | 34,820 | 9,944 |
| 60 under 70 | 15,649 | 8,453 | 90,480 | 90,303 | 31,477 | 54,516 | 40,244 | 8,104 |
| 70 under 80 | 11,021 | 7,306 | 66,746 | 96,108 | 23,918 | 42,439 | 23,617 | 4,155 |
| 80 under 90 | 5,107 | 4,744 | 41,148 | 56,980 | 14,029 | 24,690 | 14,978 | 2,416 |
| 90 and older | 1,741 | 2,361 | 12,931 | 18,635 | 3,688 | 10,723 | 4,965 | 762 |

| Age | Noncorporate business assets | | Farm assets | | Private equity and hedge funds | | Other limited partnerships | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) |
| **Total** | **227,502** | **831,948** | **58,459** | **240,540** | **56,690** | **267,348** | **118,330** | **222,438** |
| Under 50 | 75,492 | 211,564 | 11,996 | 53,839 | 20,770 | 107,934 | 35,465 | 43,796 |
| 50 under 60 | 51,503 | 234,546 | 10,994 | 47,778 | 10,831 | 35,894 | 21,005 | 51,415 |
| 60 under 70 | 48,690 | 213,282 | 15,802 | 53,870 | 11,182 | 77,938 | 24,507 | 50,138 |
| 70 under 80 | 32,906 | 100,638 | 11,327 | 50,803 | 8,434 | 27,567 | 20,973 | 40,337 |
| 80 under 90 | 15,212 | 52,553 | 6,416 | 27,894 | 4,495 | 12,158 | 12,494 | 27,052 |
| 90 and older | 3,699 | 19,366 | 1,924 | 6,356 | 979 | 5,858 | 3,885 | 9,699 |

| Age | Retirement assets | | Art | | Other assets | |
|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount |
| | (41) | (42) | (43) | (44) | (45) | (46) |
| **Total** | **348,951** | **500,949** | **46,392** | **40,910** | **405,279** | **146,448** |
| Under 50 | 100,328 | 103,757 | 9,177 | 1,326 | 131,379 | 34,932 |
| 50 under 60 | 74,476 | 99,952 | 9,561 | 1,760 | 79,464 | 24,601 |
| 60 under 70 | 78,628 | 128,147 | 10,021 | 8,383 | 84,184 | 50,196 |
| 70 under 80 | 56,140 | 110,148 | 9,425 | 11,263 | 61,258 | 19,682 |
| 80 under 90 | 31,308 | 51,565 | 6,327 | 11,315 | 37,604 | 12,018 |
| 90 and older | 8,071 | 7,380 | 1,881 | 6,863 | 11,390 | 5,019 |

[1] Total assets is the sum of all assets owned by the individual before subtracting debts, mortgages, and liens owed to others. It differs from gross assets, which is a Federal estate tax concept of wealth, in that it includes the cash value of life insurance instead of the full face value of life insurance minus indebtedness. Estates with combined gross assets and prior taxable gifts exceeding $5.45 million are required to file in 2016.

NOTE: Detail may not add to total due to rounding.

SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

## Table 5. Personal Wealth 2016: Female Top Wealth Holders With Gross Assets of $5.45 Million or More, Type of Property by Age of Wealth Holder

[All figures are estimates based on samples--money amounts are in millions of dollars] Additional data information, including expanded definitions.

| Age | Total assets [1] | | Debts and mortgages | | Net worth | | Personal residence | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| **Total** | **277,502** | **3,474,713** | **186,604** | **134,388** | **277,502** | **3,340,325** | **203,349** | **238,119** |
| Under 50 | 60,909 | 600,105 | 42,308 | 22,563 | 60,909 | 577,541 | 34,432 | 32,413 |
| 50 under 60 | 59,669 | 809,192 | 37,917 | 31,137 | 59,669 | 778,055 | 49,318 | 61,185 |
| 60 under 70 | 63,424 | 858,982 | 43,052 | 48,107 | 63,424 | 810,875 | 51,410 | 62,704 |
| 70 under 80 | 47,067 | 600,415 | 29,391 | 18,820 | 47,067 | 581,594 | 37,595 | 45,280 |
| 80 under 90 | 33,822 | 439,735 | 23,960 | 10,613 | 33,822 | 429,122 | 23,188 | 26,873 |
| 90 and older | 12,611 | 166,285 | 9,976 | 3,148 | 12,611 | 163,137 | 7,405 | 9,665 |

| Age | Other real estate | | Closely held stock | | Publicly traded stock | | State and local government bonds | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| **Total** | **164,910** | **341,733** | **74,120** | **279,675** | **222,976** | **810,904** | **144,334** | **238,271** |
| Under 50 | 24,861 | 35,000 | 14,186 | 64,997 | 49,039 | 156,323 | 27,026 | 28,244 |
| 50 under 60 | 33,839 | 81,407 | 17,307 | 71,453 | 46,000 | 181,689 | 31,654 | 45,977 |
| 60 under 70 | 48,238 | 105,490 | 20,822 | 84,161 | 49,561 | 163,502 | 30,857 | 57,534 |
| 70 under 80 | 33,712 | 72,899 | 13,603 | 29,605 | 38,883 | 127,716 | 25,268 | 44,129 |
| 80 under 90 | 18,712 | 35,562 | 6,337 | 20,268 | 28,645 | 123,372 | 21,132 | 43,105 |
| 90 and older | 5,549 | 11,375 | 1,865 | 9,190 | 10,847 | 58,302 | 8,397 | 19,283 |

| Age | Federal bonds | | Corporate and foreign bonds | | Bond funds | | Diversified mutual funds | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| **Total** | **73,221** | **30,593** | **110,925** | **56,057** | **80,087** | **29,794** | **149,817** | **44,486** |
| Under 50 | 20,630 | 7,003 | 29,844 | 17,125 | 26,592 | 16,152 | 41,756 | 8,949 |
| 50 under 60 | 13,401 | 5,875 | 21,433 | 10,703 | 15,440 | 3,876 | 27,665 | 6,964 |
| 60 under 70 | 15,208 | 4,399 | 24,460 | 12,945 | 16,101 | 3,935 | 33,515 | 12,451 |
| 70 under 80 | 11,192 | 5,938 | 16,252 | 5,708 | 10,640 | 2,335 | 22,898 | 6,840 |
| 80 under 90 | 9,375 | 5,441 | 13,787 | 6,794 | 8,162 | 2,460 | 17,629 | 6,855 |
| 90 and older | 3,414 | 1,938 | 5,149 | 2,783 | 3,151 | 1,035 | 6,355 | 2,426 |

| Age | Unallocated investments | | Cash assets | | Mortgages and notes | | Cash value life insurance | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| **Total** | **26,176** | **29,102** | **274,553** | **289,039** | **75,863** | **107,244** | **53,503** | **9,120** |
| Under 50 | 1,538 | 1,796 | 60,909 | 44,849 | 14,580 | 32,351 | 11,734 | 2,214 |
| 50 under 60 | 6,050 | 2,961 | 58,355 | 73,544 | 14,469 | 13,461 | 15,002 | 2,717 |
| 60 under 70 | 7,020 | 5,277 | 62,815 | 62,254 | 20,111 | 23,567 | 12,003 | 1,927 |
| 70 under 80 | 6,418 | 13,161 | 46,499 | 54,034 | 13,656 | 17,219 | 6,596 | 1,025 |
| 80 under 90 | 3,935 | 4,198 | 33,486 | 38,436 | 9,730 | 15,686 | 5,929 | 898 |
| 90 and older | 1,214 | 1,710 | 12,488 | 15,923 | 3,318 | 4,960 | 2,239 | 338 |

| Age | Noncorporate business assets | | Farm assets | | Private equity and hedge funds | | Other limited partnerships | |
|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) |
| **Total** | **102,199** | **387,223** | **30,817** | **105,281** | **35,111** | **46,244** | **66,809** | **116,338** |
| Under 50 | 16,427 | 57,252 | 1,961 | 14,213 | 6,262 | 16,865 | 8,359 | 8,353 |
| 50 under 60 | 27,317 | 100,952 | 7,885 | 21,124 | 9,303 | 7,998 | 17,497 | 39,391 |
| 60 under 70 | 28,776 | 115,261 | 9,329 | 33,055 | 10,214 | 6,796 | 17,733 | 25,876 |
| 70 under 80 | 17,582 | 71,408 | 6,219 | 19,384 | 5,773 | 5,925 | 11,936 | 17,560 |
| 80 under 90 | 9,514 | 34,808 | 4,123 | 13,272 | 2,778 | 7,280 | 8,271 | 19,434 |
| 90 and older | 2,583 | 7,543 | 1,300 | 4,234 | 781 | 1,380 | 3,012 | 5,723 |

| Age | Retirement assets | | Art | | Other assets | |
|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount |
| | (41) | (42) | (43) | (44) | (45) | (46) |
| **Total** | **189,645** | **222,434** | **35,699** | **31,524** | **246,437** | **61,531** |
| Under 50 | 30,971 | 51,973 | 1,966 | 263 | 48,163 | 3,770 |
| 50 under 60 | 45,736 | 48,146 | 7,307 | 13,110 | 54,790 | 16,660 |
| 60 under 70 | 50,596 | 53,658 | 10,790 | 6,427 | 58,941 | 17,764 |
| 70 under 80 | 35,575 | 43,177 | 7,475 | 4,342 | 43,339 | 12,731 |
| 80 under 90 | 21,044 | 21,801 | 5,697 | 5,046 | 30,281 | 8,144 |
| 90 and older | 5,723 | 3,679 | 2,464 | 2,335 | 10,924 | 2,463 |

[1] Total assets is the sum of all assets owned by the individual before subtracting debts, mortgages, and liens owed to others. It differs from gross assets, which is a Federal estate tax concept of wealth, in that it includes the cash value of life insurance instead of the full face value of life insurance minus indebtedness. Estates with combined gross assets and prior taxable gifts exceeding $5.45 million are required to file in 2016.

NOTE: Detail may not add to total due to rounding.

SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

## Table 6. Personal Wealth 2016: Top Wealth Holders With Net Worth of $5.45 Million or More, Net Worth and Selected Assets, by State of Residence

[All figures are estimates based on samples—money amounts are in millions of dollars] Additional data information, including expanded definitions.

| State of residence [1] | Total assets [2] | | Net worth | | Financial assets | | All real estate | | All other assets | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| **Total** | **582,823** | **9,301,007** | **582,823** | **8,864,341** | **581,118** | **5,774,156** | **502,735** | **1,224,670** | **542,925** | **2,302,182** |
| Alabama | 10,323 | 44,890 | 3,540 | 43,327 | 3,540 | 29,658 | 3,360 | 5,241 | 3,423 | 9,991 |
| Alaska | 3,339 | 11,196 | 1,541 | 11,076 | 1,541 | 10,258 | 1,533 | 466 | 265 | 472 |
| Arizona | 23,537 | 146,718 | 8,291 | 142,041 | 8,291 | 85,499 | 6,962 | 16,539 | 8,284 | 44,679 |
| Arkansas | 13,365 | 64,729 | 4,529 | 62,515 | 4,529 | 35,619 | 4,307 | 5,074 | 4,529 | 24,036 |
| California | 315,005 | 1,758,120 | 109,574 | 1,653,757 | 108,295 | 882,944 | 99,947 | 420,989 | 106,763 | 454,187 |
| Colorado | 35,118 | 150,608 | 13,421 | 140,346 | 13,421 | 93,467 | 8,315 | 20,382 | 13,382 | 36,759 |
| Connecticut | 25,580 | 245,793 | 8,954 | 239,800 | 8,954 | 147,974 | 7,857 | 22,078 | 8,769 | 75,741 |
| Delaware | 1,597 | 10,411 | 544 | 9,980 | 544 | 3,124 | 525 | 1,450 | 528 | 5,838 |
| District of Columbia | 11,038 | 93,120 | 4,002 | 91,571 | 4,002 | 39,894 | 3,061 | 5,280 | 3,975 | 47,946 |
| Florida | 162,363 | 1,428,879 | 56,016 | 1,345,761 | 55,887 | 977,387 | 51,650 | 129,191 | 54,826 | 322,301 |
| Georgia | 30,883 | 147,788 | 11,887 | 138,124 | 11,887 | 89,016 | 7,242 | 12,242 | 11,754 | 46,530 |
| Hawaii | 2,623 | 14,014 | 956 | 13,337 | 956 | 8,413 | 901 | 3,942 | 766 | 1,659 |
| Idaho | 5,534 | 50,727 | 1,854 | 49,492 | 1,854 | 35,863 | 1,826 | 4,709 | 1,854 | 10,155 |
| Illinois | 84,088 | 393,062 | 29,626 | 375,005 | 29,626 | 309,575 | 25,211 | 28,148 | 29,251 | 55,340 |
| Indiana | 24,631 | 99,668 | 8,757 | 96,603 | 8,752 | 59,381 | 7,827 | 6,120 | 8,052 | 34,167 |
| Iowa | 9,751 | 42,428 | 3,668 | 38,739 | 3,668 | 20,805 | 2,446 | 2,455 | 3,637 | 19,169 |
| Kansas | 11,433 | 50,741 | 4,186 | 49,315 | 4,186 | 34,878 | 3,097 | 2,651 | 4,150 | 13,212 |
| Kentucky | 22,396 | 70,960 | 7,706 | 70,186 | 7,706 | 57,750 | 7,032 | 3,704 | 7,658 | 9,506 |
| Louisiana | 15,113 | 54,734 | 5,082 | 52,126 | 5,082 | 38,299 | 4,949 | 6,062 | 5,082 | 10,373 |
| Maine | 2,773 | 13,145 | 1,049 | 12,742 | 1,049 | 9,161 | 740 | 2,483 | 984 | 1,501 |
| Maryland | 28,564 | 117,664 | 9,725 | 113,053 | 9,725 | 81,705 | 9,207 | 12,572 | 9,632 | 23,387 |
| Massachusetts | 40,130 | 219,537 | 14,377 | 211,202 | 14,377 | 139,177 | 12,380 | 28,204 | 13,373 | 52,156 |
| Michigan | 25,691 | 132,204 | 9,189 | 121,952 | 9,189 | 90,906 | 8,116 | 12,156 | 8,386 | 29,142 |
| Minnesota | 38,848 | 161,819 | 13,617 | 157,330 | 13,617 | 109,641 | 12,130 | 11,691 | 13,101 | 40,487 |
| Mississippi | 4,910 | 25,699 | 1,651 | 24,794 | 1,651 | 19,108 | 1,608 | 1,186 | 1,651 | 5,404 |
| Missouri | 20,784 | 117,508 | 7,629 | 112,085 | 7,480 | 76,878 | 6,131 | 5,433 | 7,173 | 35,198 |
| Montana | 4,412 | 21,032 | 1,486 | 19,240 | 1,486 | 10,128 | 1,440 | 2,859 | 1,486 | 8,045 |
| Nebraska | 6,794 | 28,664 | 2,633 | 26,469 | 2,633 | 11,946 | 1,532 | 1,349 | 2,629 | 15,370 |
| Nevada | 19,823 | 101,679 | 6,703 | 95,176 | 6,661 | 55,108 | 6,634 | 26,249 | 6,528 | 20,322 |
| New Hampshire | 4,316 | 28,421 | 1,538 | 27,097 | 1,538 | 20,645 | 1,400 | 3,545 | 1,378 | 4,231 |
| New Jersey | 42,040 | 207,950 | 14,838 | 202,436 | 14,838 | 137,603 | 13,617 | 23,212 | 13,585 | 47,134 |
| New Mexico | 7,443 | 67,099 | 2,511 | 66,544 | 2,511 | 21,913 | 2,421 | 4,365 | 2,511 | 40,822 |
| New York | 150,369 | 1,017,872 | 56,184 | 967,794 | 56,164 | 574,967 | 48,183 | 168,581 | 46,022 | 274,323 |
| North Carolina | 37,734 | 186,906 | 14,188 | 178,740 | 14,156 | 157,469 | 11,751 | 14,460 | 11,827 | 14,977 |
| North Dakota | 6,621 | 22,867 | 2,393 | 22,347 | 2,393 | 9,648 | 1,835 | 3,585 | 2,393 | 9,634 |
| Ohio | 44,933 | 172,249 | 16,011 | 167,872 | 16,011 | 137,279 | 14,378 | 10,755 | 14,544 | 24,214 |
| Oklahoma | 4,561 | 23,765 | 1,573 | 23,044 | 1,573 | 15,036 | 1,420 | 3,266 | 1,568 | 5,463 |
| Oregon | 13,334 | 68,906 | 4,554 | 66,092 | 4,530 | 42,795 | 4,387 | 15,529 | 4,417 | 10,581 |
| Pennsylvania | 55,921 | 284,022 | 22,637 | 276,330 | 22,637 | 219,590 | 18,165 | 25,091 | 15,119 | 39,341 |
| Rhode Island | 3,003 | 15,247 | 1,036 | 13,488 | 1,036 | 8,904 | 964 | 2,091 | 1,003 | 4,253 |
| South Carolina | 15,575 | 64,726 | 5,861 | 63,368 | 5,861 | 48,691 | 4,875 | 7,976 | 4,839 | 8,059 |
| South Dakota | 2,203 | 9,715 | 1,007 | 9,561 | 987 | 5,684 | 209 | 283 | 1,007 | 3,748 |
| Tennessee | 18,583 | 116,237 | 6,268 | 108,462 | 6,268 | 70,859 | 6,094 | 18,653 | 6,221 | 26,726 |
| Texas | 109,865 | 561,026 | 38,288 | 540,270 | 38,288 | 329,342 | 33,327 | 56,736 | 38,250 | 174,948 |
| Utah | 10,001 | 51,675 | 4,220 | 47,965 | 4,220 | 32,731 | 1,563 | 3,611 | 4,218 | 15,333 |
| Vermont | 3,498 | 18,586 | 1,237 | 17,700 | 1,237 | 14,833 | 1,120 | 1,439 | 1,141 | 2,314 |
| Virginia | 26,418 | 134,383 | 9,067 | 130,933 | 9,063 | 78,090 | 8,473 | 15,358 | 8,882 | 40,936 |
| Washington | 32,859 | 173,547 | 11,180 | 167,698 | 11,180 | 93,216 | 10,517 | 28,098 | 11,162 | 52,234 |
| West Virginia | 2,374 | 11,215 | 797 | 10,775 | 797 | 9,304 | 787 | 1,414 | 790 | 497 |
| Wisconsin | 16,931 | 89,939 | 5,931 | 86,834 | 5,931 | 54,871 | 5,162 | 5,194 | 5,838 | 29,874 |
| Wyoming | 6,682 | 68,670 | 2,259 | 67,429 | 2,259 | 49,440 | 2,164 | 3,743 | 2,259 | 15,488 |
| Other areas [3] | 11,072 | 88,445 | 7,052 | 84,419 | 7,052 | 77,682 | 1,959 | 6,782 | 2,061 | 3,980 |

[1] While the size of the underlying sample of estate tax returns makes estimates of wealth derived using the estate multiplier technique fairly robust, estimates of wealth by State can be subject to significant year-to-year fluctuations. This is especially true for individuals at the extreme tail of the net worth distribution and for States with relatively small decedent populations. Estates with combined gross assets and prior taxable gifts exceeding $5.45 million are required to file in 2016.

[2] Total assets is the sum of all assets owned by the individual before subtracting debts, mortgages, and liens owed to others. It differs from gross assets, which is a Federal estate tax concept of wealth, in that it includes the cash value of life insurance instead of the full face value of life insurance minus indebtedness.

[3] Includes U.S. territories and possessions.

NOTE: Detail may not add to total due to rounding.

SOURCE: IRS, Statistics of Income Division, Personal Wealth Study, May 2021.

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