



Statistics of Income

Corporation Income Tax Returns Complete Report

2021



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2021 Statistics of Income

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Corporation Income Tax Returns

This report contains data categorized by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types, and other selected subjects. The information in this publication and other products are available at <http://www.irs.gov/statistics>.

Contact the Statistics of Income (SOI) Division's Statistical Information Services (SIS) staff for questions related to this publication. They also provide data and information in response to requests from customers about the availability of SOI data and act as a liaison between requesters and IRS analysts on technical inquiries. The SIS staff can be reached by email at sis@irs.gov.

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Section 1

Introduction

This report presents statistical estimates based on a stratified sample of 130,116 unaudited returns selected from the approximately 6.7 million active corporate returns filed for Tax Year (TY) 2021. This tax year includes accounting periods ending July 2021 through June 2022.

Section 1 of this report summarizes overall corporate activity for TY 2021. Section 2 discusses changes in law and regulations that affect the comparability of the statistics in this report with prior years. Section 3 describes the sample of selected income tax returns, the method of estimation used, how sampling variability of the data was measured, and other limitations. Section 4 presents tables containing detailed statistics on assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data. It also includes data submitted on Form 1120-S, U.S. Income Tax Return for an S Corporation, unless specifically excluded by the table. Statistics are presented by industry, asset size, business receipts size, tax form type, and other selected classifiers. Section 5 explains the terms used throughout this report, and it includes the adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The IRS Statistics of Income (SOI) Division classified the industries in this report according to the North American Industry Classification System (NAICS). This system replaced the Standard Industrial Classification system, which was used prior to 1998. The list of industry codes used for classification appears as an appendix to Section 5, Explanation of Terms.

Overall Corporate Summary

Corporation summary statistics for TYs 2020 and 2021 are presented in Figure A. These data include the number of returns, total assets, total receipts, net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits for active corporations.

The number of active corporate tax returns filed between 2020 and 2021 increased approximately 4.5%. Additionally,

the number of corporations filing tax returns electronically rose 5.5% between those same years, increasing from 5.9 million returns to 6.3 million returns filed electronically.

Total assets reported for active corporations increased approximately 14%, from \$124.5 trillion in 2020 to \$141.9 trillion in 2021. Finance and Insurance experienced the largest net increase, up 16.6% from \$60.1 trillion in 2020 to \$70.1 trillion in 2021. Educational Services experienced the lowest net increase, up 9.4% from \$60.9 billion in 2020 to \$66.6 billion in 2021.

Total receipts of all types except interest increased in 2021. Total receipts increased 19.2%, from \$33.4 trillion in 2020 to \$39.8 trillion the following year. Interest decreased 6.2%, from \$1.3 trillion to \$1.2 trillion. Manufacturing experienced the largest net increase in total receipts, up 22.8% from \$7.2 trillion in 2020 to \$8.8 trillion in 2021. Educational Services recorded the lowest net increase, up 15% from \$53.2 billion in 2020 to \$61.1 billion in 2021.

Total deductions increased 16.7% from \$31.2 trillion in 2020 to \$36.4 trillion in 2021. Interest (a component of total deductions) decreased 16%, going from \$845.3 billion down to \$710.1 billion. Taxes Paid experienced the largest net increase, up 25.8% from \$593.5 billion in 2020 to \$746.3 billion in 2021.

Corporate pretax profits, also known as net income (less deficit), increased 52.3%, from \$2.7 trillion to \$4.1 trillion (Figure B). All sectors experienced an increase in net income. The sector that contributed the most to this overall increase was Manufacturing, which had an 84.5% increase from \$600.5 billion to \$1.1 trillion (Figure B). The Educational Services sector showed the lowest increase in net income, up 174.2% from \$1.7 billion in 2020 to \$4.7 billion in 2021. Passthrough entities accounted for \$1.5 trillion of the total pretax profits, which is an increase of 35% from its share of \$1.1 trillion in 2020. For 2021, passthrough entities all experienced increases: S corporation passthrough entities reported \$755.3 billion in pretax profits, an increase of 36.5% from 2020; regulated investment companies (RICs) reported \$643.8 billion, up 34.2% from 2020; and real estate investment trusts (REITs) reported \$93.6 billion, up 33.9% from 2020 (Figure C).

Heather Parisi was responsible for the overall production of this report and Abigail Gaudinier prepared this introduction, under the direction of Julia Shiller, Chief, Corporation Returns Analysis Section.

Figure A. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2020 and 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax before credits	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2020							
Total	6,402,130	124,513,093,566	33,404,341,890	2,673,483,650	1,780,304,543	393,791,783	276,611,038
Zero assets	1,284,693	-	500,623,910	9,183,250	21,063,722	d	4,438,748
\$1 under \$500,000	3,882,238	450,792,331	1,861,417,281	111,453,487	6,907,587	d	1,425,851
\$500,000 under \$1,000,000	480,848	339,576,387	800,782,255	40,070,246	4,364,458	d	885,700
\$1,000,000 under \$5,000,000	528,383	1,120,488,253	2,097,801,230	94,377,595	21,443,672	4,516,412	4,312,042
\$5,000,000 under \$10,000,000	91,801	647,966,438	1,045,617,119	37,506,796	13,078,566	2,754,771	2,640,160
\$10,000,000 under \$25,000,000	64,315	998,570,904	1,532,938,670	48,678,432	19,850,603	d	3,899,936
\$25,000,000 under \$50,000,000	24,567	858,003,578	1,089,397,992	29,783,746	17,342,108	3,648,893	3,388,718
\$50,000,000 under \$100,000,000	15,061	1,059,543,143	999,922,078	24,245,306	19,750,366	d	3,854,443
\$100,000,000 under \$250,000,000	12,165	1,918,743,356	1,262,509,370	35,633,621	33,865,492	7,215,940	6,584,238
\$250,000,000 under \$500,000,000	6,215	2,210,788,674	970,600,624	36,632,046	32,033,170	6,851,905	6,188,915
\$500,000,000 under \$2,500,000,000	7,970	8,750,786,548	2,844,401,020	154,142,512	117,757,506	25,122,479	21,388,519
\$2,500,000,000 or more	3,873	106,157,833,953	18,398,330,342	2,051,776,614	1,472,847,292	328,051,579	217,603,768
2021							
Total	6,690,732	141,928,079,790	39,802,048,295	4,072,854,671	2,422,050,144	528,805,470	371,403,253
Zero assets	1,360,320	-	647,813,893	39,264,248	36,888,354	8,750,203	8,285,865
\$1 under \$500,000	3,972,255	470,313,092	2,103,744,165	162,020,290	8,902,800	1,868,984	1,814,426
\$500,000 under \$1,000,000	526,795	372,957,320	958,654,373	60,684,917	6,160,878	1,296,713	1,264,056
\$1,000,000 under \$5,000,000	584,033	1,240,657,117	2,382,608,013	143,555,687	25,181,768	5,302,520	5,119,670
\$5,000,000 under \$10,000,000	99,425	698,181,088	1,195,394,605	61,097,241	16,461,267	3,458,538	3,333,351
\$10,000,000 under \$25,000,000	70,035	1,078,725,665	1,748,022,971	80,420,996	27,837,737	5,856,735	5,577,524
\$25,000,000 under \$50,000,000	27,058	944,196,640	1,251,276,474	51,530,208	24,753,522	5,231,717	4,972,897
\$50,000,000 under \$100,000,000	16,519	1,163,665,092	1,139,582,048	45,244,600	27,940,867	5,883,505	5,496,701
\$100,000,000 under \$250,000,000	13,643	2,152,131,174	1,468,359,477	57,992,333	43,788,145	9,264,621	8,279,824
\$250,000,000 under \$500,000,000	6,911	2,455,363,121	1,177,358,219	56,368,304	40,239,910	8,575,650	7,633,324
\$500,000,000 under \$2,500,000,000	9,123	10,086,713,099	3,367,213,636	277,018,453	176,907,710	37,611,490	32,254,907
\$2,500,000,000 or more	4,613	121,265,176,381	22,362,020,422	3,037,657,395	1,986,987,186	435,704,792	287,370,710

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTE: Detail may not add to totals because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

* SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

Income subject to tax (the tax base) increased 36.1%, from \$1.8 trillion in 2020 to \$2.4 trillion in 2021. Total income tax before credits increased by 34.3%, from \$393.7 billion to \$528.8 billion in 2021. Income tax also increased 36% during the year, from \$373.9 billion to \$508.6 billion. Total income tax after credits, the amount paid to the U.S. government, increased by 34.3%, from \$276.6 billion in 2020 to \$371.46 billion in 2021.

Of the 6.7 million active corporations for TY 2021, approximately 5.1 million were passthrough entities. These entities include RICs, REITs, and S corporations [1]. Passthrough entities pay little or no federal income tax at the corporate level. By law, they are required to pass any profits or losses to their shareholders, where they are taxed at the individual rate. Pretax profits for passthrough entities increased 35.3%, or \$389.4 billion, during 2021.

The remaining 1.5 million non-passthrough corporate returns reported total receipts of \$29 trillion, an increase of 19.6% from 2020 to 2021. Some 53.8% of the non-passthrough corporation returns reported net income for 2021 [2]. Of these

non-passthrough corporations, 19.6% had a net income and tax liability.

The number of returns with total assets of \$2.5 billion or more represented 0.07% of total returns and had 85.4% of total assets (Figure A). These 4,613 returns for 2021 accounted for 56.2% of total receipts, 74.6% of net income (less deficit), 82% of income subject to tax, 82.4% of total income tax before credits, and 77.4% of total income tax after credits. For 2021, approximately 42.4% of all these returns had tax liability, and, when excluding passthrough entities, it is 97.5%.

Activities Covered

The estimates include corporate business activities in the United States, certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. "Domestic corporations" refers to companies incorporated in the U.S., but this does not mean that all their activities are domestic. For instance, data for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect

Figure B. Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector, Tax Years 2020 and 2021

[Money amounts are in thousands of dollars]

Industrial sector	Pretax profits [1],[2]			
	2020	2021	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries	2,673,483,650	4,072,854,671	1,399,371,021	52.34%
Agriculture, Forestry, Fishing, and Hunting.....	7,252,683	11,334,972	4,082,289	56.29%
Mining.....	-28,114,242	41,069,920	69,184,162	-246.08%
Utilities.....	-13,160,943	11,171,368	24,332,311	-184.88%
Construction.....	117,038,314	121,557,699	4,519,385	3.86%
Manufacturing.....	600,468,239	1,107,784,297	507,316,058	84.49%
Wholesale Trade.....	211,308,492	288,492,305	77,183,813	36.53%
Retail Trade.....	212,173,092	307,206,913	95,033,821	44.79%
Transportation and Warehousing.....	17,011,882	63,113,607	46,101,725	271.00%
Information.....	186,670,464	294,519,908	107,849,444	57.78%
Finance and Insurance.....	868,924,780	1,105,425,766	236,500,986	27.22%
Real Estate and Rental and Leasing.....	97,311,986	143,248,990	45,937,004	47.21%
Professional, Scientific, and Technical Services.....	60,583,955	72,853,593	12,269,638	20.25%
Management of Companies (holding companies).....	233,819,488	264,932,557	31,113,069	13.31%
Administrative and Support, and Waste Management and Remediation Services.....	30,806,745	52,926,681	22,119,936	71.80%
Educational Services.....	1,699,715	4,660,019	2,960,304	174.16%
Health Care and Social Assistance.....	71,107,202	94,416,763	23,309,561	32.78%
Arts, Entertainment, and Recreation.....	3,300,357	17,604,344	14,303,987	433.41%
Accommodation and Food Services.....	-11,221,962	52,633,247	63,855,209	-569.02%
Other Services.....	6,503,404	17,901,721	11,398,317	175.27%

[1] Pretax profits are net income (less deficit) in the statistics.

[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

Figure C. Pretax Profits and Pretax Profits with Certain Inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2020 and 2021

[Money amounts are in thousands of dollars]

Item	Tax year	All corporations	Regulated investment companies	S corporations
	(1)	(2)	(3)	(4)
Pretax profits [1]	2020	2,673,483,650	480,641,702	510,640,083
	2021	4,072,854,671	479,663,063	553,563,561
Pretax profits with certain inclusions [2]	2020	3,227,563,119	912,762,229	674,543,864
	2021	5,281,320,224	1,590,546,603	1,017,084,896

[1] Pretax profits are net income (less deficit) in the statistics.

[2] The inclusions to pretax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under "All corporations" include both items.

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

of foreign activity on the statistics varies by industry type and asset size [3]. Generally, for foreign corporations (incorporated abroad), the only income included in the statistics was any considered to be connected with conducting a trade or business in the U.S. The estimates exclude any other foreign corporations not engaged in trade or business in the U.S., even if they were liable for tax on only investment income from U.S. sources. Most foreign corporations are concentrated in the Finance and Insurance and the Real Estate and Rental and Leasing sectors.

Internal Revenue Code (IRC) Section 6012 requires all corporations subject to taxation during the tax year to file a tax return, regardless of whether they had income. This applies to active and inactive domestic corporations, unless expressly exempt from filing, and any active foreign corporations that withheld insufficient taxes at the source to satisfy their U.S. tax liability on income earned in the U.S. The statistics presented here include active domestic and foreign corporations, and they exclude inactive corporations. Section 3 has more information on the sample.

The IRC also recognizes any other businesses as corporations if they have characteristics typical of those that are legally defined as corporations. The guiding principles, practices, or structures of these businesses include continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership. Examples of organizations recognized as corporations include joint stock companies, unincorporated associations (such as business trusts), savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks.

Time Period Employed

SOI based the statistical estimates on data from returns with accounting periods for: (1) the calendar year ending December 2021, and (2) non-calendar years ending July 2021 through June 2022. This span, in effect, defines the tax year so the accounting periods for non-calendar years are centered on the calendar year ending in December.

There are 12 accounting periods covered in this report. In general, IRC Section 441 specifies that a taxpayer's accounting period ends on the last day of the month. There is a span of 23 months between the first-included accounting period, which began on August 1, 2020, and closed on July 31, 2021, and the end of the last included accounting period, which began on July 1, 2021, and closed on June 30, 2022. This report shows income received or expenses incurred during any or all the months in this 23-month span. For balance sheet items, the report shows a corporation's position only at the end of its accounting period. IRC Section 441 requires corporations to file returns for the accounting period that is customarily used in keeping their books.

Corporations were generally required to file within three-and-one-half months after the corporate accounting period closed, but corporations with fiscal years ending June 30 must

file within two-and-one-half months. However, most corporations could receive 6-month filing extensions (7 months for returns with tax years ending June 30) in accordance with IRC Section 608. In addition to returns with 12-month accounting periods, the total number of active corporations also includes "part-year returns," or those with accounting periods of a shorter duration. Corporations filing part-year returns were mainly corporations that changed their accounting periods, existed for less than 12 months, merged, or liquidated.

Calendar year returns made up 94.2% of all active corporate returns and 70.6% of net income (less deficit) for 2021 (Figure D). These returns accounted for 73.3% of total assets, 77.9% of total receipts, 75.4% of income subject to tax, and 74.7% of total income tax after credits.

Notes and References

- [1] For more detailed information on S corporations, see Parisi, Heather, "S Corporation Returns, 2006," *Statistics of Income Bulletin*, Volume 29, Number 1, Summer 2009, pp. 92-100.
- [2] Includes returns filed on Forms 1120, 1120-F, 1120-L, and 1120-PC.
- [3] For more detailed information, see Wenrich, Jason, "Controlled Foreign Corporations, 2010," *Statistics of Income Bulletin*, Volume 34, Number 2, Fall 2015, pp. 111-118.

Figure D. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Ending accounting period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Total	6,690,732	141,928,079,790	39,802,048,295	4,072,854,671	2,422,050,144	528,805,470
December	6,303,488	104,062,184,596	31,029,231,025	2,877,216,258	1,826,526,048	395,267,206
Noncalendar year total.....	387,244	37,865,895,194	8,772,817,270	1,195,638,413	595,524,096	133,538,264
July.....	27,072	1,727,445,626	340,579,567	53,047,498	25,931,038	6,174,698
August.....	32,647	3,515,656,480	514,089,380	58,277,772	15,327,034	3,301,493
September	80,724	6,846,287,937	1,682,022,895	291,458,269	160,963,498	37,382,156
October	36,128	8,035,239,632	695,217,091	213,491,170	50,340,257	10,880,574
November	21,727	1,891,876,224	256,919,446	37,832,262	17,596,481	3,774,765
January	21,474	2,379,869,609	1,796,731,558	109,911,878	96,104,017	20,282,661
February.....	19,794	2,459,081,351	277,233,528	41,552,561	7,792,091	1,660,480
March	41,489	5,326,634,647	1,503,777,103	129,665,649	58,142,426	12,826,650
April	21,706	1,319,761,339	238,266,357	25,825,368	11,815,912	2,746,513
May	22,618	2,127,572,100	445,905,211	61,955,929	29,403,072	6,841,771
June	61,865	2,236,470,249	1,022,075,135	172,620,058	122,108,269	27,666,504

[1] Includes full and part-year returns.

NOTE: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

Section 2

Changes in Law and Regulations

The statistics in this report reflect, in general, changes in law and regulations that became effective during the covered accounting periods for 2021. Depending on the accounting period used and effective date of the change in law, this change may have been fully applicable for some corporations, only partially applicable for others, or not applicable at all for the rest.

The following change affects the comparability of the relevant statistics in this report with those of prior years:

Changes to Form 4562, Depreciation and Amortization

This form is used when a taxpayer needs to claim depreciation, amortization, or Section 179 deductions on a tax return. For tax years beginning in 2021, the Section 179 maximum expense deduction increased from \$1,040,000 to \$1,050,000. This limit is reduced by the amount by which the cost of Section 179 property placed in service during the tax year exceeds \$2,620,000.

Changes to Net Operating Losses

For tax years beginning in 2021, taxpayers were no longer allowed the five-year carryback period for net operating losses due to the expiration of a CARES Act provision. Additionally, net operating losses carried forward from tax years after 2017 were limited to 80% of taxable income excluding Section 199a deductions, Section 250 deductions, and net operating loss deductions.

See **Section 5, Explanation of Terms**, for more detailed explanations and definitions of the terms used in this report.

Section 3

Description of the Sample and Limitations of the Data

This section describes the sample design, sample selection, data capture, data cleaning, and data completion processes for the SOI Tax Year (TY) 2021 Corporation Statistics Program. It also presents the techniques used to produce estimates of the total number of active corporations and any associated variables, as well as an assessment of the data limitations, including sampling and nonsampling errors.

Background

From TY 1916 through TY 1950, SOI extracted data from every corporate income tax return that was filed. Beginning with TY 1951, however, SOI introduced stratified probability sampling. Since then, the sample size has generally decreased while the corporate tax return population has increased. For example, for TY 1951, the sample accounted for 41.5 percent of the entire population, or 285,000 of the 687,000 total returns that were filed. For TY 2021, the sample accounted for about 1.98 percent of the total population of just under 7.5 million returns. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For TY 1951, SOI stratified the sample by size of total assets and industry. However, from TY 1952 through TY 1967, SOI stratified the sample by a measure of size only. The size

was measured by either business volume (TY 1953–TY 1958) or total assets (TY 1952 and TY 1959–TY 1967). Since TY 1968, SOI has stratified returns by both total assets and, for Forms 1120 and 1120-S, a measure of income [1].

Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms included in this study.

Survey Population

The survey population includes corporate tax returns filed using one of the 1120 forms selected for the study and posted to the IRS Business Master File (BMF). Excluded are amended returns and returns for which the tax liabilities changed because of a tax audit. Figure E gives the number of corporate returns by form type that were subject to sampling during TYs 2018 through 2021, as well as the resulting sample sizes.

Sample Design

The current design is a probability sample stratified by form type and either by 1) size of total assets alone or 2) size of total assets and a measure of income. Form 1120 returns are stratified by size of total assets and size of “proceeds,” which

Figure E. Total Number of Corporation Tax Returns: Population and Sample Counts, Tax Years 2018–2021

Form type	Tax year							
	2018		2019		2020		2021	
	Population	Sample	Population	Sample	Population	Sample	Population	Sample
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1120	1,734,151	58,039	1,729,901	60,713	1,743,557	61,969	1,817,159	70,103
1120-S	5,077,917	40,654	5,153,355	40,333	5,194,325	42,501	5,506,634	48,426
1120-L	483	483	485	485	450	450	479	479
1120-PC	16,250	3,530	16,231	3,630	17,206	3,888	17,568	4,174
1120-RIC	16,913	10,140	16,582	9,990	18,710	11,966	18,641	12,310
1120-REIT	3,892	3,350	3,991	3,064	4,414	3,517	4,801	3,739
1120-F	49,463	6,620	51,998	6,675	53,201	6,914	56,696	7,501
Total	6,899,069	122,816	6,972,543	124,890	7,031,863	131,205	7,421,978	146,732

**Bertrand Überall and Nicholas Mountjoy were responsible for the sample design and estimation of the SOI 2021 Corporation Statistics Program under the direction of Tamara Rib, Chief, SOI Program Support, Statistical Services Branch.*

is the measure of income for this form. Size of proceeds is defined as the larger of the absolute value of net income (or deficit) or the absolute value of “cash flow,” which is the sum of net income, several depreciation amounts, and depletion. Form 1120-S is stratified by size of total assets and size of ordinary income. SOI stratified all other 1120 forms (1120-L, 1120-PC, 1120-RIC, 1120-REIT, and 1120-F) by size of total assets only.

SOI began the design process with projected population totals derived from IRS administrative workload estimates, adjusted using the distribution by population strata from previous survey years. Using projected population totals by sample strata, SOI carried out an optimal allocation based on strata standard errors to assign sample sizes to each stratum such that the overall targeted sample size was 129,000 returns for TY 2021, significantly larger than the TY 2020 target. Mathematical statisticians selected a Bernoulli sample independently from each stratum, with sampling rates ranging from 0.25 percent to 100 percent. The total realized sample for 2021, including inactive and noneligible corporations, is 146,732 returns.

Sample Selection

The IRS Kansas City and Ogden Submission Processing Centers process all corporate returns to determine tax liability before transmitting the data to the BMF. After any error correction, these returns are said to “post” to the BMF, which serves as the SOI sampling frame. SOI selects the sample on a weekly basis.

Sample selection for TY 2021 occurred over a 24-month period, from July 2021 through June 2023. SOI requires a 24-month sampling period for two reasons. First, nearly 5.8 percent of all corporations use non-calendar year accounting periods. To capture these returns, the TY 2021 statistics include all corporations filing returns with accounting periods ending between July 2021 and June 2022. Second, many corporations, including some of the largest corporations, request filing extensions, which generally extend the filing deadline by 6 months. This combination of non-calendar year accounting periods and filing extensions means that the last TY 2021 returns the IRS received had accounting periods ending in June 2022, and therefore had to be filed by September 2022. However, taking into account the filing extensions, these returns could have been filed as late as April 2023 and still be considered timely. To account for the normal processing time, the sample selection process remained open for the TY 2021 study until the end of June 2023. In addition, SOI adjusted its processes because some significant returns became available for SOI processing later as a result of COVID-19 related processing adjustments in the IRS Submission Processing Centers.

Each tax return in the survey population is assigned to a stratum and becomes subject to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer

Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected for the sample.

The algorithm for generating the TTIN does not change from year to year. Therefore, corporations selected for the sample in any given year may be selected for the following year, so long as the corporation files a return using the same EIN and is placed into a stratum with the same or higher sampling rate. If the corporation is placed into a stratum with a lower rate, the probability of selection will be the ratio of the second-year sampling rate to the first-year sampling rate. If the corporation files with a new EIN, then the probability of selection will be independent from the prior-year selection [2].

Data Capture

Data processing for SOI begins with information that was already extracted for IRS administrative purposes. More than 100 data items available from the BMF system are checked and corrected (as necessary), and SOI also extracts some 2,500 additional items from the corporate tax returns during processing. This data capture process can take as little as 15 minutes for a small, single-entity corporation filing Form 1120, or up to several weeks for a large, consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 2,500 separate data items may be extracted from any given tax return. This often requires constructing totals from various other items elsewhere on the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various forms.
- There is not any legal requirement for a corporation to meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report financial details using schedules of their own design or using commercial tax preparation software packages.
- A single accepted method of corporate tax accounting does not exist in the United States, but there are several accepted “guidelines,” which can vary by geographic location. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. SOI staff also attempt to standardize these differences.

Each tax year, to help staff overcome these complexities and differences in taxpayer reporting, SOI prepares detailed instructions for the editing units at the IRS Submission

Processing Centers. For TY 2021, these instructions covered standard and straightforward procedures and instructions for addressing data exceptions.

Data Cleaning

SOI staff enter data from the corporate tax returns selected for the sample directly into the database. In this context, the term “editing” refers to the combined interactive processes of data extraction, consistency testing, and error resolution. SOI runs hundreds of tests to check for inconsistencies, and they include identifying:

- Impossible conditions, such as incorrect tax data for a particular form type
- Internal inconsistencies, such as items not adding to totals
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations and
- Improper sample class codes, such as when a return has \$100 million in total assets but was selected as though it had \$1 million because the last two digits of the total assets were keyed in as cents

Data Completion

In addition to the tests previously mentioned, SOI addresses missing data items and identifies returns to be excluded from the tabulations. The data completion process focuses on these issues.

Beginning with the TY 2012 sample, the criteria for imputing balance sheets for returns with incomplete balance sheets changed significantly. Now, only the largest returns with incomplete balance sheets are subject to SOI’s balance sheet imputation procedure. As a result, the number of returns with imputed balance sheets will be negligible, and SOI will perform imputation on an ad hoc basis only.

SOI uses various methods to impute data for some certainty returns that were unavailable for editing, depending on the information available at the time the return needed to be completed for the sample. These corporations are identified from the previous year’s sample using a combination of assets and receipts. Additional corporations may need to be identified to ensure industry coverage. SOI uses electronically filed data for those corporate returns selected for the sample but were unavailable for statistical processing. For TY 2021, there were 22 returns that met these criteria. For some returns that were not selected for the sample, if the current tax return was not located and other current tax data were not available, then SOI used data from the previous year’s return, with any necessary adjustments for tax law changes.

The data completion process also includes identifying returns not eligible for the sample because the BMF may have duplicate and other out-of-scope returns. These returns include those filed by nonprofit corporations, returns having

neither current income nor deductions, and prior-year tax returns. Additionally, amended or tentative returns, nonresident foreign corporations having no effectively connected income with a trade or business located in the United States, fraudulent returns, and returns filed by tax-exempt corporations are not eligible for the sample. Figure F displays the number of inactive sampled returns excluded from the tabulations, as well as the percentages of the total sample size they represent for TY 2018 through TY 2021.

Figure F. Corporation Tax Returns: Number of Inactive Sampled Returns for Tax Years 2018–2021

Type of inactive return	Tax year			
	2018	2019	2020	2021
	(1)	(2)	(3)	(4)
No income or deductions	2,416	2,602	2,733	2,536
Other*	4,427	6,960	8,235	10,630
Total	6,843	9,562	10,968	13,166
Percent of sample	5.59	7.69	8.41	9.19

*Includes duplicate returns (returns that appear more than once in the sample) and prior-year returns.

Figure G provides estimates of the number of active corporations by form type for TY 2018 through TY 2021. For Forms 1120-L and 1120-PC, these estimates may differ from the population counts in Figure E due to changes made during the data capture and data cleaning processes.

Figure G. Corporation Tax Returns: Estimated Number of Active Returns for Tax Years 2018–2021

Form type	Tax year			
	2018	2019	2020	2021
	(1)	(2)	(3)	(4)
1120	1,509,775	1,477,196	1,451,658	1,509,261
1120-S	4,874,996	4,940,351	4,892,722	5,120,552
1120-L	560	525	475	461
1120-PC	15,559	15,589	15,870	16,155
1120-RIC	16,843	15,164	15,705	17,013
1120-REIT	3,864	3,885	4,160	4,597
1120-F*	20,537	21,037	21,540	22,692
Total	6,442,134	6,473,747	6,402,130	6,690,732

NOTE: Detail may not add to total due to rounding.

*Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F, Table 10.

Estimation

SOI bases the estimates of the total number of corporations and associated variables produced in this report on weighted sample data using either a one-step or two-step process, depending on the filed form type. Under the one-step process, SOI assigns a weight for the return, which is the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, weight trimming, and any other necessary adjustments. SOI used these weights, referred to as the “national weights,” to produce the estimates published in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT, as well as Forms 1120 and 1120-S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed using either Form 1120 or Form 1120-S that were not selected in self-representing strata. The first stage of the two-step process is to assign an initial weight for the return as previously described. The second stage involves post-stratification by industry and sample selection class. SOI uses a bounded raking ratio estimation approach to determine the final weights because certain post-stratification cells may have small sample sizes [3]. SOI used these final weights for these forms to produce the aggregated frequency and money amount estimates that are published in this report.

Data Limitations and Measures of Variability

SOI uses several extensive quality review processes to improve data quality. This starts at the sample selection stage with weekly monitoring to ensure the proper number of returns is selected, especially for the certainty strata. These processes continue using consistency testing through the data collection, data cleaning, and data completion procedures. Part of the review process includes extensive comparisons between the sample year (TY 2021) and prior-year (TY 2020) data. SOI designed each processing stage to ensure data integrity.

Sampling Error

Since the TY 2021 estimates are based on a sample, they may differ from population aggregates, which were compiled from a complete census of all corporate income tax returns. The TY 2021 sample is one of many possible samples that could have been selected under the same sample design. Estimates derived from one possible sample could differ from those derived from another sample or from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is deemed to be.

SOI calculates the estimated coefficient of variation of an estimate by dividing the estimated standard error by the estimate itself, and then taking the absolute value of this ratio. Table 1 (see Section 4) shows the estimated coefficients of variation by industrial groupings for the estimated number of returns as well as selected money amounts.

The estimated CV, CV(X), can be used to construct confidence intervals for the estimate X. The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the Manufacturing sector with net income and the

corresponding estimated CV can be found in Table 1 and used to calculate the estimated standard error:

SE(X) = X • CV(X)
= 138,234 x 4.07/100
= 5,626

A 95-percent confidence interval for the estimated number of returns in Manufacturing is constructed as follows:

X ± 2 • SE(X) = 138,234 ± (2 x 5,626)
= 138,234 ± 11,252

The interval estimate is 126,982 returns to 149,486 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

Nonsampling Error

In addition to the sampling error, a nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. The inability to obtain information for all sampled returns, differing interpretations of tax concepts or taxpayer instructions, inability to provide accurate information at the time of filing (data are collected before auditing), and inability to obtain all tax schedules and attachments may cause these errors. These errors may also be caused by data recording or coding errors, data collecting or cleaning errors, estimation errors, and failure to represent all population units.

Coverage Errors: Coverage errors in the SOI corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive filing-period extensions, they may file their returns after the closing date for sample selection, as was explained before in the Sample Selection description. However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study may result from the way some consolidated returns are filed. The IRS permits a parent corporation to file a single return, which includes the combined financial data of the parent and its subsidiaries. These data are not separated into the different industries but are entered into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

Nonresponse Errors: There are two types of nonresponse errors: unit and item. Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed “unavailable returns.”

Item nonresponse occurs when certain items are unavailable for a return that was selected for SOI processing, even if the return itself is available. An example of item nonresponse would be an item missing from the balance sheet, even though other items have been reported.

Processing Errors: Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a misstratification error. An example of how a return might be misstratified: a corporation files a return with total assets of \$100,000,023 and net income of \$5,000. A processing error causes the last

two digits of the total assets to be keyed in as cents, so that the return is classified according to total assets of \$1,000,000.23 and net income of \$5,000.00. The return would be misstratified according to the incorrect value of the total assets stratifier. To adjust for misstratification errors, only returns selected in a noncertainty stratum that actually belonged in a certainty stratum were moved to this certainty stratum.

Response Errors: Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, SOI does not incorporate adjustments to a return during audit into the file.

References

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- [2] Harte, J. M. (1986), “Some Mathematical and Statistical Aspects of the Transformed Taxpayer Identification Number: A Sample Selection Tool Used at IRS,” 1986 Proceedings of the Section on Survey Research Methods, American Statistical Association, pp. 603–608.
- [3] Oh, H. L., and Scheuren, F. J. (1987), “Modified Raking Ratio Estimation,” Survey Methodology, Statistics Canada, Vol. 13, No. 2, pp. 209–219.

Section 4

Basic Tables

Income and Financial Data by Industry and Selected Tables by Size Category

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Selected Subjects

Accounting periods (Figure D)
 Cost of goods sold (Table 12)
 Dividend items (Table 11)
 Form 1120-F corporations (Table 10)
 Returns other than Forms 1120-S, 1120-REIT, and 1120-RIC (Tables 2.3, 3.3, 4, 5.3, 5.4)
 Sample selections (Figures E, F)
 Size of income tax after credits (Table 4)

Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand.

A (d) indicates deletions in order to prevent disclosure of taxpayer information. Estimates based on a small number of returns, not selected at the 100-percent rate, are indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

A zero in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100-percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100-percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns			Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	Returns with net income								
			All returns	Returns with net income							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Total returns of active corporations	6,690,732	4,092,595	39,802,048,295	34,764,891,954	34,953,209,547	21,266,515,031	4,855,399,563	782,544,892	2,422,050,144	528,805,470	
Agriculture, forestry, fishing and hunting	144,981	83,663	261,224,088	196,920,384	228,432,701	115,232,282	20,686,169	9,351,197	5,489,409	d	
Agricultural production	103,060	58,929	183,057,375	133,777,145	155,632,731	75,470,476	15,623,134	7,353,033	d	d	
Forestry and logging	10,619	5,693	16,612,427	12,720,609	15,746,756	7,885,044	1,173,686	782,765	d	45,115	
Support activities and fishing, hunting, and trapping	31,301	19,140	61,594,287	50,422,630	57,053,213	31,876,762	3,889,349	1,215,399	691,624	d	
Mining	29,264	16,651	464,864,939	386,572,459	437,075,005	230,613,403	57,139,005	16,069,085	19,534,667	d	
Oil and gas extraction	11,368	7,763	271,550,389	214,042,489	261,750,737	130,177,477	28,656,302	9,183,289	d	d	
Coal mining	931	d	17,341,762	d	16,127,010	11,074,160	d	d	d	d	
Metal ore mining	421	d	73,216,681	d	65,867,638	40,119,365	d	d	8,545,399	1,811,130	
Nonmetallic mineral mining and quarrying	4,348	2,644	37,704,990	30,499,866	36,660,406	22,994,780	2,963,702	770,251	1,160,124	d	
Support activities for mining	12,196	5,931	65,051,116	37,498,103	56,669,214	26,247,620	7,101,841	4,416,906	725,430	159,544	
Utilities	7,098	3,512	699,458,300	509,598,244	658,543,430	382,074,468	37,108,958	25,937,591	17,140,074	d	
Electric power generation, transmission, and distribution	2,254	1,400	386,113,406	276,558,694	366,067,568	222,935,791	23,448,998	16,120,919	9,460,555	1,986,931	
Natural gas distribution	183	137	80,276,663	45,943,931	78,039,475	66,100,822	986,160	5,907,579	331,297	d	
Water, sewage, and other systems	4,367	1,945	15,864,971	11,916,149	14,159,705	3,298,400	2,207,112	300,405	1,100,611	231,128	
Combination gas and electric	294	31	217,203,260	175,179,470	200,276,681	90,739,456	10,466,689	* 3,608,688	6,247,610	d	
Construction	810,267	539,164	2,318,858,315	1,924,792,310	2,276,626,801	1,640,899,005	161,232,258	29,674,559	41,033,274	8,638,699	
Construction of buildings	259,942	164,023	936,271,521	824,608,266	921,390,899	748,445,273	61,210,521	7,906,457	27,580,771	d	
Heavy and civil engineering construction and land subdivision	42,757	22,786	317,711,450	238,512,587	308,946,541	215,934,481	19,233,970	7,066,896	4,183,936	d	
Heavy and civil engineering construction	26,067	15,481	287,269,730	216,254,047	281,463,250	197,714,600	15,065,896	5,284,265	3,432,663	d	
Land subdivision	16,690	7,305	30,441,720	22,258,540	27,483,291	18,219,881	4,168,074	1,782,631	751,273	158,018	
Specialty trade contractors	507,568	352,355	1,064,875,344	861,671,456	1,046,289,360	676,429,251	70,787,767	14,701,206	9,268,567	d	
Electrical contractors	60,529	44,030	168,485,972	142,508,898	164,529,909	111,206,821	11,048,292	2,037,099	1,684,216	354,666	
Plumbing, heating, and air-conditioning contractors	84,371	59,096	205,660,188	170,990,824	203,376,791	131,883,767	12,708,464	2,124,876	1,798,372	d	
Other specialty trade contractors	362,668	249,229	690,729,184	548,171,734	678,382,659	433,338,662	47,031,011	10,539,231	5,785,978	1,219,128	
Manufacturing	241,390	138,234	8,811,947,910	7,842,932,241	8,091,529,412	5,696,918,228	1,221,374,518	113,590,221	783,337,613	175,837,781	
Food manufacturing	17,219	9,297	798,786,664	722,262,589	762,837,791	556,498,863	65,532,387	6,200,978	46,151,456	d	
Animal food manufacturing, grain and oilseed milling	1,488	753	183,431,910	171,532,314	175,907,679	136,727,890	13,675,489	699,306	10,385,626	d	
Sugar and confectionery product	1,525	866	26,132,462	20,988,430	25,958,797	15,269,366	2,382,396	342,477	1,839,279	d	
Fruit and vegetable preserving, and specialty food	945	380	86,427,735	79,734,646	79,815,206	55,901,550	d	d	8,920,723	d	
Dairy product	803	634	57,471,836	49,259,669	55,442,546	42,683,373	d	d	2,072,153	452,055	
Meat and seafood processing	2,920	2,304	207,642,243	192,349,575	203,949,616	163,055,049	15,287,583	786,729	11,433,758	d	
Bakeries and tortilla manufacturing	5,280	2,141	47,507,266	35,549,670	46,857,104	29,099,539	2,359,017	790,509	1,279,465	d	
Other food	4,258	2,219	190,173,213	172,848,285	174,906,842	113,762,095	17,036,518	2,484,690	10,220,454	2,550,027	
Beverage and tobacco product manufacturing	6,158	2,938	198,449,530	187,698,485	181,759,644	82,779,075	44,303,161	1,442,925	33,798,327	d	
Soft drink and ice	720	d	67,472,714	d	60,139,663	33,537,594	d	d	9,837,331	2,451,314	
Breweries	1,862	d	38,585,412	d	32,118,821	15,134,244	d	d	4,595,039	968,312	
Wineries and distilleries	3,537	1,960	32,970,934	30,235,169	31,393,777	16,436,746	4,931,269	362,658	2,468,281	d	
Tobacco manufacturing	39	d	59,420,470	d	58,107,382	17,670,490	d	d	* 16,897,676	* 3,548,512	
Textile mills and textile product mills	5,276	2,487	43,034,977	36,992,750	42,373,213	27,863,729	2,128,384	735,534	941,701	d	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts			Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income							
					(1)			(2)	(3)	(4)	(5)
Manufacturing (continued)											
Textile mills	1,227	524	14,687,155	12,074,263	14,371,874	11,174,701	852,542	495,789	344,599	d	d
Textile product mills	4,049	1,963	28,347,822	24,918,486	28,001,339	16,689,028	1,275,842	239,745	597,102	126,141	d
Apparel manufacturing	6,195	3,371	34,988,628	30,617,235	33,817,351	20,643,261	3,752,525	402,144	1,372,440	* 13,095	d
Apparel knitting mills	47	42	4,311,485	3,827,048	4,286,278	2,699,859	290,592	91,357	* 13,095	d	d
Cut and sew apparel contractors and manufacturers	4,034	2,254	28,395,269	25,364,413	27,291,789	16,588,844	3,252,347	256,064	1,328,505	323,986	d
Apparel accessories and other apparel	2,115	1,075	2,281,875	1,425,775	2,239,284	1,354,559	209,586	* 54,723	* 30,840	d	d
Leather and allied product manufacturing	2,440	1,876	12,104,522	10,588,649	11,842,590	7,029,823	864,731	76,517	385,526	81,335	d
Wood product manufacturing	12,614	8,216	147,890,918	137,443,276	144,485,209	97,595,341	21,457,108	767,972	11,955,989	d	d
Paper manufacturing	1,781	1,593	176,230,347	158,468,897	165,694,643	113,924,719	22,125,457	1,448,918	14,635,019	3,142,466	d
Pulp, paper, and paperboard mills	511	426	65,713,644	58,737,952	62,528,432	45,855,376	5,929,846	598,528	4,115,196	883,275	d
Converted paper product	1,269	1,167	110,516,703	99,730,945	103,166,211	68,069,343	16,195,611	850,391	10,419,824	2,259,191	d
Printing and related support activities	21,487	13,377	64,375,647	54,404,226	62,490,453	36,635,358	4,829,858	880,071	1,413,310	d	d
Petroleum and coal products manufacturing	1,750	1,143	1,434,814,593	1,382,002,824	1,313,231,221	1,142,848,252	110,268,297	2,444,972	68,443,109	d	d
Petroleum refineries (including integrated)	124	99	1,405,234,154	1,355,633,540	1,285,226,791	7,125,027,214	107,116,552	759,317	66,602,719	d	d
Asphalt paving, roofing, other petroleum and coal products	1,627	1,044	29,590,439	26,369,284	28,004,430	17,821,038	3,151,745	1,685,656	1,840,391	d	d
Chemical manufacturing	9,955	5,479	1,274,623,338	1,179,120,066	1,095,261,680	666,952,305	301,571,732	15,324,043	196,376,941	45,633,671	d
Basic chemical	1,172	870	257,680,249	238,369,739	242,717,139	182,369,223	37,350,615	2,746,861	24,650,447	d	d
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	575	406	59,617,771	48,353,481	58,599,366	41,805,640	7,502,851	960,103	6,198,628	1,307,663	d
Pharmaceutical and medicine	1,567	375	658,295,902	612,402,402	512,243,536	275,674,801	210,551,740	9,632,767	131,202,218	31,421,519	d
Paint, coating, and adhesive	1,805	853	62,974,411	61,025,586	60,671,818	35,868,927	6,504,852	154,564	4,615,942	d	d
Soap, cleaning compound, and toilet preparation	1,168	874	129,593,000	122,422,684	120,086,931	60,735,436	27,091,879	629,870	20,815,877	4,633,735	d
Other chemical product and preparation	3,668	2,101	106,462,005	96,546,174	100,942,889	70,498,279	12,569,795	1,199,878	8,893,830	d	d
Plastics and rubber products manufacturing	8,880	7,457	235,959,097	187,501,537	226,775,651	161,531,215	22,126,534	2,572,632	13,341,960	d	d
Plastics product	7,869	6,596	166,449,189	124,878,548	163,741,509	117,877,430	12,328,805	2,289,463	6,098,734	d	d
Rubber product	1,010	861	69,509,908	62,622,989	63,034,142	43,653,785	9,797,729	283,170	7,243,226	d	d
Nonmetallic mineral product manufacturing	6,451	3,151	160,329,370	141,229,371	152,074,172	102,824,759	16,419,925	1,465,093	10,167,009	d	d
Clay, refractory, and other nonmetallic mineral product	1,976	1,260	38,671,109	33,049,227	36,760,911	24,726,740	4,381,825	318,610	2,857,260	d	d
Glass and glass product	1,360	611	27,230,459	21,102,079	24,665,103	16,746,266	2,638,924	533,618	1,561,910	334,819	d
Cement, concrete, lime and gypsum product	3,115	1,280	94,427,802	87,078,065	61,351,753	9,399,176	612,864	5,747,840	1,561,910	334,819	d
Primary metal manufacturing	4,952	2,421	293,894,177	257,220,797	286,329,832	218,718,683	30,580,495	2,277,622	21,348,358	d	d
Iron, steel mills and steel product	2,566	1,207	170,616,501	158,414,881	165,886,716	121,082,388	23,370,793	1,211,037	17,510,970	d	d
Nonferrous metal production and processing	1,301	692	99,343,932	76,892,016	97,022,306	80,269,500	5,311,456	981,406	2,864,206	d	d
Foundries	1,086	522	23,873,744	21,913,900	23,420,810	17,366,795	1,898,246	85,178	973,181	204,368	d
Fabricated metal product manufacturing	43,904	25,345	354,235,296	295,319,280	342,497,370	233,724,041	35,995,368	4,438,021	18,132,975	d	d
Forging and stamping	1,718	1,123	15,780,322	13,176,240	15,510,291	11,361,878	1,145,652	153,041	170,128	d	d
Cutlery, hardware, spring, and wire, machine shops, screw, nut, and bolt	17,441	11,541	77,793,978	61,307,508	74,745,291	48,096,388	8,030,276	1,256,488	3,365,235	711,356	d
Architectural and structural metals	7,215	3,344	83,076,324	68,443,635	80,857,405	56,639,712	6,597,052	965,784	3,613,777	d	d
Boiler, tank, and shipping container	318	283	33,116,327	28,677,842	31,300,091	24,448,258	2,938,694	120,841	1,371,110	d	d
Coating, engraving, heat treating, and allied activities	3,164	1,946	15,991,272	12,804,214	15,782,907	9,820,761	1,283,130	286,783	475,623	d	d
Other fabricated metal product	14,048	7,107	128,477,073	110,909,841	124,301,385	83,357,044	16,000,565	1,655,084	9,137,102	d	d

Footnotes at end of table.

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RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns			Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income							
				(1)	(2)			(3)	(4)	(5)	(6)
Manufacturing (continued)											
Machinery manufacturing	21,690	12,524	470,007,143	395,715,664	442,262,279	301,796,863	63,523,369	5,248,847	41,447,228	d	d
Agriculture, construction, and mining machinery	3,440	2,174	138,421,677	124,451,322	126,039,281	90,060,302	19,696,850	1,424,416	14,703,757	d	d
Industrial machinery	4,515	2,886	55,796,352	47,834,775	48,792,379	32,124,462	13,774,713	724,824	7,651,308	1,696,538	d
Commercial and service industry machinery	2,108	1,006	36,112,127	24,004,036	33,853,423	19,862,585	2,663,065	892,998	1,597,410	d	d
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	2,009	764	69,403,588	62,696,491	67,034,555	45,276,600	10,033,490	579,790	7,252,976	d	d
Metalworking machinery	4,183	2,717	28,574,084	22,136,000	27,836,936	18,041,914	2,723,133	454,491	782,195	d	d
Engine, turbine and power transmission equipment	240	186	39,872,161	31,140,591	39,216,875	4,296,266	29,988,373	271,962	3,182,118	d	d
Other general purpose machinery	5,196	2,793	101,827,154	83,452,448	99,488,830	66,442,629	10,335,852	900,365	6,277,465	d	d
Computer and electronic product manufacturing	12,693	6,268	990,005,400	941,995,142	875,497,447	517,588,173	300,570,901	11,415,200	185,245,970	43,338,746	d
Computer and peripheral equipment	2,366	934	351,139,813	342,189,656	298,652,325	191,188,363	143,629,460	1,770,602	91,958,060	d	d
Communications equipment	1,106	902	68,848,133	60,209,667	64,547,379	39,714,700	7,127,281	3,064,603	5,114,737	1,076,388	d
Audio and video equipment manufacturing and reproducing magnetic and optical media	571	390	49,877,910	44,443,597	47,705,568	21,658,816	4,981,957	601,496	3,808,390	d	d
Semiconductor and other electronic component	4,234	1,871	350,957,522	337,211,449	313,930,832	181,232,671	104,094,175	2,996,444	57,812,393	d	d
Navigation, measuring, electro medical, and control instruments	4,396	2,170	169,182,022	157,940,773	150,661,342	83,793,623	40,738,028	2,982,056	26,552,390	5,715,083	d
Electrical equipment, appliance, and component manufacturing	6,594	3,919	323,938,541	286,518,781	286,953,056	203,364,982	28,782,593	3,767,527	19,414,075	d	d
Electric lighting equipment and household appliance	956	513	154,883,642	150,289,452	127,914,441	97,933,363	11,256,434	591,749	7,955,166	d	d
Electrical equipment	1,921	1,425	97,597,333	91,639,547	90,320,916	57,672,610	11,567,189	458,400	8,527,487	d	d
Other electrical equipment and component	3,717	1,980	71,457,565	54,589,782	68,717,699	47,759,009	9,958,971	2,717,378	2,931,421	d	d
Transportation equipment manufacturing	10,446	5,282	1,390,909,262	1,082,442,941	1,282,330,901	979,361,293	90,362,450	43,108,741	72,760,765	d	d
Motor vehicles and parts	4,932	2,592	954,640,063	732,832,030	862,998,500	689,270,520	50,514,686	35,817,850	42,199,679	d	d
Aerospace product and parts	1,736	996	323,921,555	251,562,825	310,339,052	216,201,650	30,936,628	5,912,787	24,024,886	5,362,644	d
Ship and boat building	1,603	890	56,824,889	54,120,275	55,822,035	35,433,592	5,003,266	321,366	3,623,942	770,403	d
Other transportation equipment and railroad rolling stock	2,175	805	55,522,755	43,927,811	53,171,314	38,455,531	3,907,870	1,056,739	2,912,258	d	d
Furniture and related product manufacturing	11,336	5,844	81,098,458	67,629,704	79,433,195	52,827,467	5,475,271	1,074,946	2,714,483	d	d
Miscellaneous manufacturing	29,569	16,247	326,342,003	277,760,025	303,581,714	172,410,028	50,703,973	8,497,517	23,390,970	d	d
Medical equipment and supplies	11,588	4,724	215,611,440	184,661,508	196,745,942	106,680,327	40,236,810	6,324,284	19,579,878	d	d
Other miscellaneous manufacturing	17,982	11,523	110,730,563	93,098,517	106,835,772	65,749,701	10,467,163	2,173,233	3,811,092	d	d
Wholesale trade	353,713	222,919	6,317,100,811	5,694,455,557	6,143,514,513	5,029,354,204	323,060,334	34,568,029	181,323,046	d	d
Merchant wholesalers, durable goods	219,696	139,968	2,680,240,388	2,365,608,929	2,615,319,460	2,040,368,187	152,218,621	18,893,474	d	d	d
Motor vehicle and motor vehicle parts and supplies	17,068	12,264	416,503,496	286,937,365	386,221,521	312,847,054	13,223,172	6,565,989	d	d	d
Lumber and other construction materials	16,019	10,331	156,154,004	144,787,655	153,288,665	115,561,250	11,100,315	806,213	4,874,600	d	d
Professional and commercial equipment and supplies	30,950	18,954	316,044,172	286,885,200	310,784,192	214,864,687	29,272,343	2,812,267	17,818,633	d	d
Metal and mineral (except petroleum)	4,616	2,853	173,850,417	160,774,555	170,628,831	143,298,330	11,964,888	296,404	6,223,400	d	d
Electrical and electronic goods	24,013	16,404	590,466,721	562,479,078	586,054,865	485,916,168	24,881,004	2,238,805	13,751,736	d	d
Hardware, plumbing, and heating equipment and supplies	12,428	8,212	159,243,135	149,068,897	157,207,175	110,637,340	12,227,735	550,606	6,795,067	d	d
Machinery, equipment, and supplies	38,159	24,376	418,917,159	368,584,532	407,816,674	304,261,425	25,132,777	2,333,662	11,031,418	d	d
Furniture, sports, toys, recyclable, jewelry, and other durable goods	76,443	46,573	449,091,284	406,091,646	443,317,538	352,981,932	24,416,385	3,289,528	8,523,498	d	d
Merchant wholesalers, nondurable goods	121,535	77,192	3,628,587,832	3,321,729,938	3,520,294,860	2,987,931,386	168,544,256	15,323,572	d	d	d
Paper and paper product	4,653	3,868	71,424,002	65,515,362	70,977,558	56,384,405	2,938,247	300,467	977,781	205,732	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns			Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income							
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Wholesale trade (continued)											
Drugs and druggists' sundries	8,630	5,128	1,008,050,774	990,056,732	976,804,250	859,310,042	47,830,536	1,527,034	33,975,695	7,887,788	
Apparel, piece goods, and notions	16,799	10,153	168,588,867	146,710,556	154,240,365	97,831,766	20,484,800	1,247,207	12,490,833	d	
Grocery and related product	37,421	22,536	904,159,521	812,449,912	872,037,010	686,505,040	48,732,656	2,803,703	35,876,876	7,571,937	
Farm product raw material	4,013	3,198	192,235,923	170,766,896	181,645,291	164,730,456	9,678,203	171,265	7,135,375	d	
Chemical and allied products	8,000	5,033	108,665,956	98,936,819	106,517,992	87,497,383	6,546,684	603,141	3,559,870	d	
Petroleum and petroleum products	5,261	3,729	829,938,059	727,022,750	818,604,157	774,923,733	12,718,060	6,152,177	d	d	
Beer, wine, and distilled alcoholic beverage	4,005	2,128	95,937,847	85,280,408	93,651,854	69,763,990	6,096,720	615,362	2,096,818	446,921	
Miscellaneous nondurable goods	32,754	21,418	249,586,884	224,990,502	245,816,383	190,984,571	13,518,350	1,903,216	4,454,556	d	
Wholesale electronic markets and agents and brokers	12,482	5,759	8,272,590	7,116,690	7,900,193	*1,054,631	2,297,457	350,982	904,792	190,283	
Retail trade											
Motor vehicle dealers and parts dealers	597,203	380,578	5,964,014,443	5,549,093,822	5,829,275,282	4,224,248,150	340,677,144	33,470,231	192,119,070	40,511,726	
New and used car dealers	80,150	53,688	1,287,677,961	1,229,619,622	1,249,571,726	1,024,889,226	66,254,773	4,748,238	18,185,791	d	
Other motor vehicle and parts dealers	42,803	28,827	1,039,947,525	1,002,439,927	1,006,928,203	860,813,729	47,739,520	3,436,524	10,125,859	d	
Furniture and home furnishings stores	37,347	24,860	247,730,436	227,179,696	242,643,523	164,075,497	18,515,253	1,311,714	8,059,932	d	
Electronics and appliance stores	27,537	17,036	124,815,084	104,075,419	123,035,164	70,002,463	8,011,387	991,896	3,397,936	718,192	
Building material and garden equipment and supplies dealers	17,521	10,349	127,556,459	114,521,755	126,198,259	95,635,795	d	d	3,300,601	712,636	
Homes centers; paint and wallpaper stores	31,462	22,685	456,213,125	445,097,433	449,653,592	298,775,610	49,195,152	721,610	35,983,456	d	
Hardware stores	2,510	2,008	267,199,237	266,733,001	262,178,191	168,651,492	d	d	30,128,628	6,328,881	
Other building material dealers	8,671	4,951	31,022,261	27,731,019	30,613,543	20,365,649	2,035,682	234,539	399,273	83,847	
Lawn and garden equipment and supplies stores	13,706	10,355	123,560,846	118,401,599	122,669,340	87,212,856	d	d	4,033,468	d	
Food, beverage and liquor stores	6,575	5,371	34,430,782	32,231,814	34,192,518	22,545,614	d	d	1,422,087	d	
Food and beverage stores	100,166	66,418	901,530,005	805,434,956	887,474,668	679,761,408	24,273,644	6,191,253	13,427,797	d	
Beer, wine, and liquor stores	81,074	52,214	860,394,266	769,604,250	846,962,557	649,032,422	22,230,928	5,918,612	13,264,088	d	
Health and personal care stores	19,092	14,204	41,135,739	35,830,707	40,512,111	30,728,986	2,042,716	272,641	163,709	34,379	
Gasoline stations	49,376	29,217	540,486,632	485,755,530	534,089,050	402,332,735	24,802,266	3,290,573	17,914,377	d	
Clothing and clothing accessories stores	48,509	37,123	404,321,092	369,923,904	397,890,725	335,982,474	10,618,639	1,255,238	3,664,540	776,953	
Sporting goods, hobby, book, and music stores	47,954	27,669	255,777,513	240,861,868	247,569,665	131,460,480	23,903,459	1,893,155	16,932,969	3,569,002	
General merchandise stores	23,519	14,637	87,373,274	76,142,724	84,171,948	50,607,540	d	d	4,406,792	925,987	
Miscellaneous store retailers	5,728	3,073	906,745,508	900,883,552	884,836,814	675,581,218	d	d	31,368,829	d	
Nonstore retailers	74,260	47,646	187,693,455	157,132,206	182,482,376	114,169,477	14,629,400	2,543,002	6,660,387	1,399,510	
Transportation and warehousing	91,020	51,036	683,824,335	619,624,854	662,301,293	345,049,723	65,825,466	9,578,493	36,875,594	7,857,844	
Air, rail, and water transportation	330,639	221,524	1,214,089,852	969,665,981	1,149,870,702	392,795,485	85,744,645	22,631,038	46,987,074	d	
Air transportation	8,603	4,453	268,680,733	167,364,512	244,352,662	81,464,667	22,893,501	10,483,352	18,806,895	d	
Rail transportation	5,370	2,563	179,582,998	92,203,737	160,536,437	60,231,454	5,310,533	7,360,255	2,448,223	d	
Water transportation	708	580	61,573,720	58,528,812	58,395,057	8,227,865	15,541,699	1,678,650	15,126,233	d	
	2,525	1,310	27,524,015	16,631,963	25,421,168	13,005,348	2,041,269	1,444,448	1,232,439	d	

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RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	
	Total	With net income	All returns	Returns with net income							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Transportation and warehousing (continued)											
	Truck transportation	221,364	159,936	384,362,300	304,313,231	373,094,090	146,884,514	25,650,003	4,780,818	d	d
	Transit and ground passenger transportation	32,839	18,210	30,592,843	23,864,147	27,780,818	6,856,123	3,031,207	1,074,826	d	64,479
	Pipeline transportation	173	157	26,028,656	25,488,073	19,811,977	8,006,144	3,102,265	* 144,526	1,322,116	d
	Other transportation and support activities	61,357	35,251	461,953,033	418,514,816	444,451,799	133,334,529	29,059,446	4,951,746	17,610,655	d
	Warehousing and storage	6,302	3,518	42,472,288	30,121,202	40,379,356	16,249,509	2,008,223	1,195,770	786,668	166,818
	Information	143,689	73,514	2,067,223,996	1,767,327,171	1,685,590,896	321,338,547	394,568,585	100,048,677	257,829,186	d
	Publishing industries (except Internet)	39,407	17,348	482,568,785	384,687,379	417,751,417	74,987,977	162,012,863	39,089,638	105,555,240	d
	Newspaper publishers	3,522	1,878	18,265,460	12,070,496	16,556,777	3,683,673	1,457,750	345,068	724,166	152,135
	Periodical publishers	4,877	3,435	24,861,656	20,344,140	21,853,725	4,490,189	4,337,083	394,069	2,998,216	629,926
	Book publishers	4,434	1,984	22,392,186	20,662,475	20,895,870	5,806,452	2,254,462	220,683	1,148,510	d
	Database directory and other publishers	4,827	3,379	11,543,165	10,893,416	11,088,734	3,785,515	1,143,515	207,397	489,723	102,842
	Software publishers	21,748	6,672	405,506,317	320,716,852	347,356,313	57,222,148	152,820,053	37,922,422	100,194,825	d
	Motion picture and sound recording industries	40,300	19,830	62,664,916	36,918,880	54,465,513	17,524,163	6,543,225	4,161,482	2,119,863	d
	Motion picture and video industries (except video rental)	33,396	15,314	46,730,510	23,581,485	42,524,294	14,535,995	4,370,191	3,742,002	932,442	d
	Sound recording industries	6,904	4,516	15,934,406	13,337,395	11,941,219	2,988,168	2,173,034	419,479	1,187,421	d
	Broadcasting (except Internet)	3,795	2,124	172,065,380	164,310,236	134,746,749	15,846,240	16,315,518	2,149,865	d	d
	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	16,856	9,779	629,711,492	590,080,337	547,486,228	128,251,790	60,846,851	5,031,556	40,787,835	d
	Data processing, hosting, and related services	24,186	11,788	390,839,569	299,602,143	307,736,329	61,575,166	62,147,778	36,436,817	d	d
Finance and insurance	Other information services	19,145	12,645	329,373,855	291,728,198	223,404,659	23,153,212	86,702,350	13,179,319	59,159,509	d
	Depository credit intermediation	281,646	197,589	4,856,790,582	4,318,461,479	2,861,320,315	1,558,624,267	1,210,494,156	105,068,389	410,482,992	87,339,620
	Commercial banking	2,501	2,119	190,322,253	156,829,415	35,704,589	d	42,373,101	5,729,567	32,335,636	d
	Savings institutions, credit unions, and other depository credit intermediation	1,841	1,562	117,740,140	85,112,968	25,698,456	d	23,153,279	5,417,054	19,356,088	d
	Nondepository credit intermediation	660	558	72,582,113	71,716,447	10,006,133	d	19,219,821	312,513	12,979,548	d
	Credit card issuing and other consumer credit	34,799	22,639	403,041,470	331,722,886	266,562,188	796,294	127,126,972	20,599,176	96,559,209	d
	Real estate credit (including mortgage bankers and originators)	6,364	4,267	140,053,986	111,079,624	76,642,717	* 404,003	25,118,100	6,662,885	20,659,850	d
	International, secondary financing, and other nondepository credit intermediation	6,458	5,110	67,114,818	53,629,635	48,734,578	* 252,920	13,688,890	1,721,321	3,054,954	d
	Activities related to credit intermediation (loan brokers, check clearing, etc.)	6,195	3,310	72,220,424	66,865,191	27,874,754	* 53,093	44,861,366	1,579,529	44,049,701	d
	Securities, commodity contracts, other financial investments and related activities	15,782	9,953	123,652,243	100,148,436	113,310,139	86,278	43,458,616	10,635,441	28,794,703	d
	Investment banking and securities dealing	78,180	47,692	518,392,943	489,245,869	367,964,130	2,019,520	166,164,165	38,075,450	121,036,859	d
	Securities brokerage	3,010	1,856	154,432,964	149,283,462	96,092,081	d	59,670,664	18,340,165	47,669,721	10,179,562
	Commodity contracts dealing and brokerage	4,186	3,602	117,273,477	112,252,954	75,025,048	d	25,188,209	1,262,258	18,695,365	3,933,578
	Securities, commodity exchanges, and other financial investment activities	1,818	844	6,448,892	5,678,506	5,072,337	d	2,803,311	540,656	1,699,303	357,122
	Insurance carriers and related activities	69,167	41,391	240,237,610	222,030,947	191,774,665	1,949,096	78,501,982	17,932,371	52,972,469	d
	Life insurance (Form 1120-L)	139,663	105,723	2,882,370,567	2,494,635,917	2,187,156,248	1,555,216,619	196,719,290	26,474,627	155,642,139	d
	Property and casualty companies (Form 1120-PC)	461	302	1,273,879,887	1,051,516,211	741,796,001	672,866,412	83,723,721	8,180,711	66,804,994	14,029,331
	Insurance agencies and brokerages	16,155	12,570	1,402,766,322	1,259,372,023	1,251,482,165	857,854,048	84,426,175	11,863,561	76,985,115	16,288,113
	Other insurance related activities	105,775	81,808	151,950,650	136,340,521	143,516,900	8,509,999	22,582,459	4,995,940	8,572,041	1,881,959
Funds, trusts, and other financial vehicles	17,272	11,042	53,773,709	47,407,162	50,361,183	16,786,160	5,986,935	1,434,415	3,279,988	d	
	26,502	19,416	862,663,349	846,027,392	3,933,160	d	678,110,628	14,189,569	4,909,149	d	

Footnotes at end of table.

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RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns			Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income							
	(1)	(2)	(3)	(4)	(5)			(6)	(7)	(8)	(9)
Finance and Insurance (continued)											
Open-end investment funds (Form 1120-RIC)	17,013	14,910	811,485,116	803,311,920	0	0	650,512,521	6,691,863	21,114	8,037	
Other financial vehicles (including mortgage REITs)	9,489	4,506	51,178,234	42,715,472	3,933,160	d	27,598,107	7,497,706	4,888,035	d	
Real estate and rental and leasing	777,996	350,492	755,952,034	621,107,620	431,411,821	53,614,847	190,680,256	47,431,266	38,849,350	8,484,338	
Real estate	736,688	328,180	558,305,586	469,165,184	273,614,000	17,907,824	162,213,421	39,076,460	d	d	
Lessors of buildings (including equity REITs)	269,194	52,751	198,824,229	164,572,968	45,946,710	11,347,888	68,285,440	16,033,385	7,232,643	d	
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	47,167	15,942	99,527,527	87,212,704	11,146,345	2,195,363	36,836,507	6,893,203	1,642,204	d	
Offices of real estate agents and brokers	186,232	145,297	122,932,582	109,721,929	116,875,208	* 927,118	24,907,610	2,736,423	3,333,979	d	
Other real estate activities	234,094	114,191	137,021,248	107,657,583	99,645,736	3,437,435	32,183,865	13,413,449	d	d	
Rental and leasing services	36,247	19,163	177,692,454	132,659,348	146,895,883	32,857,627	17,046,192	8,092,116	d	d	
Automotive equipment rental and leasing	6,271	5,186	88,021,751	76,870,378	66,861,738	12,268,545	8,844,929	2,847,650	6,202,810	d	
Other consumer goods and general rental centers	6,802	4,008	12,687,229	6,040,476	12,138,718	2,548,043	585,703	781,518	92,516	d	
Commercial and industrial machinery and equipment rental and leasing	23,174	9,969	76,983,473	49,748,493	67,895,427	18,041,039	7,615,560	4,462,947	d	d	
Lessors of nonfinancial intangible assets (except copyrighted works)	5,062	3,149	19,953,995	19,283,088	10,901,938	2,849,397	11,420,643	262,690	4,283,238	1,055,053	
Professional, scientific, and technical services	1,029,493	652,696	1,794,434,055	1,439,139,632	1,707,716,946	592,345,911	201,529,432	128,675,839	66,636,015	d	
Legal services	139,790	101,618	154,093,648	121,894,646	144,234,410	9,770,661	26,389,261	2,870,148	d	d	
Accounting, tax preparation, bookkeeping, and payroll services	95,718	71,848	105,332,073	87,475,385	99,888,316	30,803,019	13,083,226	2,166,991	6,144,941	d	
Architectural, engineering, and related services	110,114	75,568	281,758,665	217,164,393	275,722,695	110,458,865	22,355,019	6,372,054	5,153,414	d	
Specialized design services	48,882	30,314	34,768,383	27,127,464	34,301,016	16,944,805	3,161,829	1,662,283	283,883	d	
Computer systems design and related services	148,469	86,250	368,569,322	287,834,071	349,617,255	117,645,789	39,750,933	28,325,900	d	d	
Management, scientific, and technical consulting services	258,480	147,199	382,543,291	322,755,721	368,291,607	149,697,138	40,631,712	10,356,719	15,256,718	d	
Scientific research and development services	23,863	7,906	112,190,188	74,977,308	94,384,591	23,490,408	18,459,028	61,619,167	9,668,856	d	
Advertising and related services	60,004	41,153	157,390,590	137,115,671	151,392,730	70,216,245	13,248,149	2,897,624	4,891,580	d	
Other professional, scientific, and technical services	144,174	90,841	197,787,895	162,794,974	189,884,327	63,318,980	24,450,275	12,404,953	6,478,358	d	
Management of companies (holding companies)	84,278	36,603	930,594,666	918,067,108	271,929,019	1,048,110	305,926,777	40,994,220	253,609,984	d	
Offices of bank holding companies	2,391	2,276	823,137,133	815,723,845	271,656,681	1,003,006	215,759,461	567,881	199,583,931	d	
Offices of other holding companies	81,887	34,327	107,457,532	102,343,263	272,338	45,104	90,167,316	40,426,339	54,026,053	d	
Administrative and support and waste management and remediation services	298,510	193,317	774,943,699	619,948,891	752,065,094	302,360,204	66,373,615	13,446,934	26,868,835	d	
Administrative and support services	283,387	185,271	669,196,216	535,520,670	648,736,309	265,192,145	57,287,431	11,691,318	d	d	
Employment services	20,492	12,386	247,288,107	207,769,695	242,999,293	120,708,256	12,959,956	1,866,226	4,814,576	1,026,387	
Travel arrangement and reservation services	15,938	8,465	38,160,214	19,342,604	36,154,186	11,581,390	3,685,463	2,085,391	d	d	
Other administrative and support services	246,957	164,421	383,747,895	308,408,370	369,582,830	132,902,499	40,642,012	7,739,701	15,059,551	d	
Waste management and remediation services	15,123	8,046	105,747,483	84,428,221	103,328,785	37,168,059	9,086,184	1,755,616	d	d	
Educational services	67,369	37,352	61,138,691	47,803,907	56,935,813	9,302,090	8,526,252	3,866,232	2,548,840	536,228	
Health care and social assistance	540,466	368,315	1,366,896,461	1,074,320,411	1,302,880,766	346,164,411	121,668,381	27,251,618	44,455,633	d	
Offices of health practitioners and outpatient care centers	424,380	302,235	960,776,369	773,831,726	928,721,740	309,349,901	82,998,502	14,908,681	d	d	
Offices of physicians	154,387	105,455	361,432,053	251,822,803	344,384,054	30,119,954	30,080,217	8,447,411	d	d	
Offices of dentists	95,900	72,058	110,680,805	88,626,956	109,573,321	5,332,665	16,219,365	1,710,069	383,192	80,470	
Offices of other health practitioners	165,525	119,964	422,442,515	385,836,512	411,227,287	253,179,083	32,065,743	3,339,394	17,423,814	d	
Outpatient care centers	8,569	4,757	66,220,996	47,545,455	63,537,078	20,718,200	4,633,177	1,411,808	2,393,485	497,797	

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RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
					(1)	(2)	(3)	(4)	(5)	(6)
Health care and social assistance (continued)										
Miscellaneous health care and social assistance	94,319	54,689	207,988,908	145,419,086	201,857,520	31,747,758	21,257,212	9,160,845	d	d
Hospitals, nursing, and residential care facilities	21,767	11,391	198,131,184	155,069,598	172,301,506	5,066,752	17,412,666	3,182,091	11,596,992	2,435,077
Arts, entertainment, and recreation	161,688	94,929	175,372,924	134,528,122	163,091,752	33,404,691	25,240,901	7,636,557	4,041,501	d
Other arts, entertainment, and recreation	111,097	64,839	88,532,190	66,229,745	82,356,343	13,358,651	15,459,721	4,419,795	d	d
Amusement, gambling, and recreation industries	50,591	30,089	86,840,733	68,298,376	80,735,409	20,046,041	9,781,180	3,216,762	d	d
Accommodation and food services	333,296	205,901	662,570,063	546,026,335	612,141,271	222,270,520	66,273,171	13,639,924	24,561,020	d
Accommodation	31,475	18,892	114,609,714	96,515,772	99,182,490	10,323,137	10,312,130	3,724,796	3,488,963	d
Food services and drinking places	301,821	187,010	547,960,349	449,510,564	512,958,781	211,947,383	55,961,041	9,915,128	21,072,056	d
Other services	457,745	275,641	304,532,468	224,130,279	293,258,010	113,996,207	27,095,006	9,193,284	5,202,662	d
Repair and maintenance	187,463	117,603	172,499,830	123,173,795	170,163,079	84,808,947	12,168,635	4,561,256	d	d
Automotive repair and maintenance	122,010	74,182	113,791,602	75,772,717	112,197,553	55,020,704	7,684,728	3,505,675	d	d
Other repair and maintenance	65,453	43,421	58,708,229	47,401,078	57,965,526	29,788,243	4,483,907	1,055,581	479,696	100,859
Personal and laundry services	228,973	141,842	117,770,610	92,655,297	113,586,443	28,308,185	14,059,987	4,412,055	3,286,031	d
Religious, grantmaking, civic, professional, and similar organizations	41,309	16,196	14,262,028	8,301,187	9,508,488	879,075	866,384	219,973	d	103,510

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RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits (11)	Total assets (12)	Net worth (13)	Depreciable assets (14)	Depreciation deduction (15)	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts
						Total (16)	With net income (17)	All returns (18)	Returns with net income (19)	
Total returns of active corporations	371,403,253	141,928,079,790	63,157,590,222	15,479,158,155	1,148,515,202	0.02	0.55	0.19	0.17	0.22
Agriculture, forestry, fishing and hunting	914,118	448,777,377	241,653,947	198,231,532	15,824,466	5.29	6.37	4.05	4.43	4.58
Agricultural production	d	396,927,064	218,026,985	154,784,250	12,028,637	6.88	7.96	3.70	3.49	3.83
Forestry and logging	45,007	18,559,843	9,086,107	15,896,042	1,663,657	16.30	18.70	14.20	18.80	14.60
Support activities and fishing, hunting, and trapping	d	33,290,469	14,540,856	27,551,240	2,132,172	8.44	12.70	12.50	13.70	13.50
Mining	2,310,596	999,246,086	471,162,302	361,395,616	31,057,466	8.36	11.30	0.76	0.74	0.79
Oil and gas extraction	d	576,667,019	250,610,445	168,114,497	17,126,162	13.00	17.30	0.43	0.51	0.42
Coal mining	60,344	26,942,810	7,805,505	14,153,622	1,149,489	53.50	d	3.81	d	3.96
Metal ore mining	357,508	201,122,656	127,399,808	63,877,889	4,196,771	25.30	d	0.53	d	0.58
Nonmetallic mineral mining and quarrying	d	66,128,959	33,492,178	40,697,270	3,322,180	19.70	24.00	6.68	7.70	6.81
Support activities for mining	61,307	128,384,642	51,854,366	74,552,339	5,262,864	15.30	21.60	4.27	4.90	4.80
Utilities	2,482,785	2,468,899,438	713,960,742	2,049,247,603	67,561,586	19.50	23.00	0.22	0.28	0.23
Electric power generation, transmission, and distribution	803,262	1,463,944,882	395,594,068	1,195,656,677	39,790,795	29.10	38.30	0.21	0.24	0.22
Natural gas distribution	d	158,869,930	71,411,133	78,189,385	5,523,160	30.60	40.20	0.59	0.99	0.61
Water, sewage, and other systems	228,871	71,990,523	22,438,507	68,411,607	1,589,210	24.50	31.90	7.71	9.88	8.57
Combination gas and electric	d	764,094,103	224,517,034	706,989,934	20,648,421	85.90	36.30	0.08	0.09	0.09
Construction	7,628,728	1,357,784,370	562,012,997	488,242,247	46,396,327	1.77	2.11	1.43	1.57	1.44
Construction of buildings	5,125,252	504,321,412	191,152,056	78,885,346	7,898,900	3.01	3.51	1.97	2.08	1.96
Heavy and civil engineering construction and land subdivision	682,910	333,883,849	141,586,382	162,863,685	12,842,017	7.90	10.50	2.52	2.59	2.61
Heavy and civil engineering construction	508,941	261,837,990	114,817,603	141,959,914	12,236,200	7.89	10.00	2.29	2.91	2.33
Land subdivision	153,969	72,045,858	26,768,779	20,903,771	605,817	10.90	17.60	14.00	8.91	15.60
Specialty trade contractors	1,810,566	519,579,109	219,274,558	246,493,216	25,655,410	2.58	3.30	2.52	2.95	2.55
Electrical contractors	334,527	80,985,300	36,058,134	28,534,883	2,658,103	8.13	7.84	4.20	5.14	4.27
Plumbing, heating, and air-conditioning contractors	347,672	85,845,958	37,409,586	33,206,651	3,038,764	5.53	5.92	3.76	3.54	3.81
Other specialty trade contractors	1,128,367	352,747,852	145,806,838	184,751,681	19,958,542	3.48	4.26	3.34	3.82	3.38
Manufacturing	112,589,587	16,100,021,385	6,544,913,151	3,697,764,405	277,868,958	3.56	4.07	0.19	0.20	0.21
Food manufacturing	8,549,431	1,624,054,201	516,289,696	312,267,964	20,637,711	10.20	15.30	0.63	0.67	0.65
Animal food manufacturing, grain and oilseed milling	1,783,401	287,259,896	91,091,312	69,139,048	4,133,395	34.10	39.60	1.31	1.16	1.36
Sugar and confectionery product	230,403	31,060,830	13,397,468	14,739,335	1,065,747	46.00	47.00	3.73	4.47	3.75
Fruit and vegetable preserving, and specialty food	1,755,939	183,598,817	102,798,568	38,350,436	2,318,525	43.70	27.50	1.19	1.24	1.28
Dairy product	409,799	57,411,413	20,005,019	24,644,988	1,550,992	36.00	44.70	3.01	2.13	3.08
Meat and seafood processing	2,244,726	142,930,746	66,472,376	62,747,525	4,755,577	27.00	33.70	1.90	2.01	1.94
Bakeries and tortilla manufacturing	261,813	40,823,422	17,953,482	23,360,116	1,686,121	24.40	43.60	1.43	3.00	2.96
Other food	1,863,351	880,969,077	204,571,471	79,286,517	5,127,353	23.70	39.60	1.43	1.37	1.54
Beverage and tobacco product manufacturing	5,717,454	526,573,953	160,705,923	77,730,433	6,137,551	17.90	24.30	0.80	0.79	0.83
Soft drink and ice	1,380,540	128,088,451	29,773,350	26,700,677	2,799,868	58.00	d	0.95	d	1.06
Breweries	328,103	222,405,289	78,492,417	20,631,613	1,492,903	38.90	d	2.62	d	3.02
Wineries and distilleries	466,774	64,487,492	41,729,141	21,004,635	1,364,169	27.80	28.50	4.28	4.48	4.21
Tobacco manufacturing	* 3,542,038	111,592,722	10,711,015	9,393,507	480,610	35.80	d	0.94	d	0.93
Textile mills and textile product mills	152,104	39,097,483	18,966,382	22,234,598	1,235,104	24.00	30.60	6.32	5.60	6.40

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		
						Total	With net income	All returns	Returns with net income	Business receipts
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Manufacturing (continued)										
Textile mills	44,765	12,453,051	5,392,683	8,897,911	471,155	33.20	60.40	7.87	8.03	7.90
Textile product mills	107,340	26,644,432	13,573,699	13,336,687	763,949	28.80	35.50	8.96	7.60	9.08
Apparel manufacturing	208,242	30,117,988	8,218,180	5,573,579	535,429	22.60	24.90	5.82	6.37	6.01
Apparel knitting mills	* 3,151	2,817,607	1,014,733	921,740	84,050	29.20	32.70	12.90	14.60	13.00
Cut and sew apparel contractors and manufacturers	198,979	26,389,802	6,687,720	4,347,679	403,120	21.70	31.30	7.33	7.42	7.61
Apparel accessories and other apparel	* 6,112	910,580	* 515,727	* 304,160	* 48,260	67.40	56.80	35.70	42.40	36.30
Leather and allied product manufacturing	67,850	12,872,892	5,550,888	3,185,987	227,234	36.20	43.50	6.13	4.31	6.23
Wood product manufacturing	2,423,061	94,600,073	47,947,827	61,343,978	5,543,139	15.50	17.00	2.68	2.79	2.70
Paper manufacturing	2,110,133	291,099,269	123,845,996	133,232,861	7,998,808	25.20	28.00	2.01	2.12	2.14
Pulp, paper, and paperboard mills	687,501	98,736,363	25,229,817	69,386,820	3,183,470	73.40	87.20	1.58	1.40	1.64
Converted paper product	1,422,632	192,362,905	98,616,179	63,846,042	4,815,338	19.50	21.10	3.01	3.20	3.23
Printing and related support activities	283,157	57,460,315	17,568,340	34,084,545	2,048,981	9.19	14.20	5.81	6.56	5.91
Petroleum and coal products manufacturing	6,344,607	2,156,733,730	1,152,366,806	432,908,598	22,055,769	40.10	38.70	0.17	0.13	0.18
Petroleum refineries (including integrated)	6,179,676	2,096,677,745	1,124,639,678	414,992,109	20,855,247	56.50	69.50	0.03	0.03	0.03
Asphalt paving, roofing, other petroleum and coal products	164,931	60,055,985	27,727,128	17,916,488	1,200,521	42.90	41.90	8.11	6.89	8.39
Chemical manufacturing	28,607,507	3,721,853,087	1,571,445,251	591,062,042	34,916,611	12.10	13.50	0.34	0.32	0.39
Basic chemical	2,803,695	761,094,280	385,982,287	214,270,458	11,348,916	27.10	35.70	0.56	0.55	0.59
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	1,208,733	92,157,833	54,064,861	58,392,456	3,102,236	38.70	48.70	1.34	1.68	1.35
Pharmaceutical and medicine	19,269,630	2,311,687,193	927,472,553	187,699,534	12,454,141	20.10	11.30	0.25	0.18	0.32
Paint, coating, and adhesive	755,512	73,885,515	14,674,890	20,316,903	1,202,191	32.10	30.10	3.43	3.54	3.54
Soap, cleaning compound, and toilet preparation	3,141,035	319,737,744	125,181,932	55,752,885	3,294,582	24.20	29.80	1.41	1.47	1.51
Other chemical product and preparation	1,428,902	163,290,522	64,068,728	54,629,806	3,514,545	25.60	30.60	2.06	1.91	2.14
Plastics and rubber products manufacturing	2,233,149	252,848,516	101,291,382	125,691,692	8,460,699	14.30	16.50	1.67	1.78	1.71
Plastics product	1,047,336	171,333,599	62,649,592	85,446,090	6,535,660	15.10	17.40	2.25	2.50	2.25
Rubber product	1,185,813	81,514,917	38,641,790	40,245,602	1,925,039	45.80	52.90	1.78	1.99	1.95
Nonmetallic mineral product manufacturing	1,552,464	224,366,611	103,767,561	129,708,433	8,417,094	18.90	18.50	1.88	2.01	1.98
Clay, refractory, and other nonmetallic mineral product	410,226	47,742,795	22,290,677	25,714,414	1,517,660	31.70	35.30	4.31	4.87	4.51
Glass and glass product	42,593	50,783,466	14,957,414	24,934,402	1,683,228	36.80	37.90	3.55	4.20	3.88
Cement, concrete, lime and gypsum product	1,099,646	125,840,350	66,519,470	79,059,617	5,216,207	22.00	20.20	2.31	2.32	2.39
Primary metal manufacturing	4,278,131	323,032,455	143,809,027	146,481,669	9,544,606	22.50	19.70	1.07	1.01	1.09
Iron, steel mills and steel product	3,521,790	165,767,494	74,136,069	86,744,640	5,950,821	35.70	33.50	1.29	1.23	1.32
Nonferrous metal production and processing	564,516	139,853,525	61,383,507	46,544,721	2,864,338	26.90	26.70	1.69	1.90	1.71
Foundries	191,825	17,411,437	8,289,451	13,192,308	729,447	47.30	34.00	6.48	4.92	6.48
Fabricated metal product manufacturing	3,318,539	364,494,863	162,600,372	163,040,341	10,135,818	7.90	9.25	2.01	2.24	2.08
Forging and stamping	32,271	13,516,182	7,068,971	11,182,577	541,691	54.40	45.70	6.95	7.25	7.04
Cutlery, hardware, spring, and wire; machine shops, screw, nut, and bolt	656,046	69,014,231	33,831,123	44,101,798	2,606,265	10.50	10.50	4.72	5.39	4.94
Architectural and structural metals	717,952	62,685,857	28,328,022	25,424,908	1,685,595	15.20	19.80	5.12	5.81	5.22
Boiler, tank, and shipping container	142,365	52,140,556	13,088,065	19,326,555	1,823,010	42.30	47.30	2.98	2.08	3.13
Coating, engraving, heat treating, and allied activities	98,025	12,588,132	6,369,334	10,203,769	470,017	26.80	30.50	11.90	14.90	12.00
Other fabricated metal product	1,671,881	154,549,905	73,934,858	52,800,735	3,009,240	11.20	16.60	2.53	2.45	2.61

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Manufacturing (continued)										
Machinery manufacturing	5,810,396	761,047,670	287,124,204	167,066,812	12,960,847	12,40	14,60	0,92	0,93	0,96
Agriculture, construction, and mining machinery	1,682,542	325,451,051	124,684,027	56,791,275	4,343,660	26,90	34,40	1,38	0,82	1,49
Industrial machinery	1,284,236	68,526,225	23,949,255	18,198,044	1,317,173	24,80	27,30	3,13	2,94	3,52
Commercial and service industry machinery	304,318	55,437,274	19,165,475	11,265,296	1,339,183	24,40	33,40	3,87	5,02	4,10
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	1,126,134	104,711,894	33,992,403	15,504,174	1,179,504	30,00	31,20	2,23	2,45	2,30
Metalworking machinery	115,468	31,772,532	16,347,258	17,332,644	861,705	25,20	31,90	6,45	7,89	6,57
Engine, turbine and power transmission equipment	429,445	46,110,835	17,028,853	13,659,934	811,026	32,60	41,60	1,44	1,78	1,32
Other general purpose machinery	868,253	129,037,858	51,996,934	34,315,445	3,108,596	23,00	25,30	2,56	3,02	2,62
Computer and electronic product manufacturing	25,889,108	2,129,551,125	848,781,770	371,901,039	30,712,224	14,10	16,20	0,40	0,38	0,45
Computer and peripheral equipment	15,252,607	505,463,711	34,644,696	88,007,917	7,100,763	33,10	46,30	0,37	0,32	0,43
Communications equipment	613,554	126,216,832	52,142,315	19,696,861	1,876,020	42,90	52,40	1,87	1,72	2,00
Audio and video equipment manufacturing and reproducing magnetic and optical media	449,586	56,730,965	27,095,134	7,516,712	461,010	39,20	53,70	1,59	1,37	1,65
Semiconductor and other electronic component manufacturing	6,647,103	794,810,595	402,986,360	216,236,404	17,521,044	25,40	27,90	0,63	0,60	0,70
Navigation, measuring, electromedical, and control instruments	2,926,257	646,329,022	331,913,266	40,643,145	3,753,367	22,00	29,70	1,42	1,31	1,59
Electrical equipment, appliance, and component manufacturing	2,308,670	679,394,218	256,136,584	92,302,009	5,973,565	15,80	20,50	0,89	0,82	0,99
Electric lighting equipment and household appliance	616,333	367,021,048	95,134,396	32,868,808	2,626,484	35,10	30,60	0,68	0,67	0,80
Electrical equipment	1,274,889	199,274,559	110,652,006	26,196,907	1,440,279	30,40	38,60	1,77	1,38	1,90
Other electrical equipment and component	417,448	113,098,611	50,350,183	33,236,294	1,906,801	19,40	27,40	3,20	3,56	3,33
Transportation equipment manufacturing	8,951,474	2,080,786,283	644,497,444	695,716,649	80,419,322	13,10	17,60	0,27	0,31	0,29
Motor vehicles and parts	4,010,299	1,337,171,349	435,096,746	517,853,445	67,229,024	22,90	25,70	0,29	0,36	0,33
Aerospace product and parts	3,904,542	599,537,312	154,643,962	134,965,568	9,932,723	28,90	28,90	0,33	0,42	0,34
Ship and boat building	632,520	67,470,195	26,080,030	20,594,297	1,229,846	36,80	51,30	1,88	1,87	1,86
Other transportation equipment and railroad rolling stock	404,113	76,607,427	28,676,706	22,303,340	2,027,729	40,20	54,60	2,85	2,04	2,94
Furniture and related product manufacturing	528,076	62,312,403	22,566,859	24,739,270	1,361,377	18,00	21,90	4,45	4,83	4,53
Miscellaneous manufacturing	3,256,032	667,724,250	351,432,658	107,491,906	8,547,071	10,30	15,50	1,42	1,49	1,51
Medical equipment and supplies	2,589,423	545,582,202	308,645,304	73,692,023	5,876,872	14,40	23,60	0,90	0,84	0,97
Other miscellaneous manufacturing	666,608	122,142,048	42,787,354	33,799,882	2,670,199	13,70	18,20	3,65	3,89	3,76
Wholesale trade	31,604,931	5,259,777,050	2,543,539,067	1,011,479,544	99,367,190	2,53	3,12	0,51	0,56	0,52
Merchant wholesalers, durable goods	14,527,268	1,780,800,089	683,730,026	389,868,136	65,071,826	3,69	4,65	0,75	0,84	0,77
Motor vehicle and motor vehicle parts and supplies	1,317,384	350,962,274	83,811,272	132,420,808	39,110,047	10,70	11,60	1,61	2,31	1,73
Lumber and other construction materials	1,014,679	75,697,546	32,069,810	20,079,081	2,155,486	12,40	15,20	3,88	3,80	3,72
Professional and commercial equipment and supplies	3,441,602	278,815,992	117,451,467	35,264,369	3,706,707	12,40	15,00	2,02	1,95	2,05
Metal and mineral (except petroleum)	1,248,949	95,824,945	45,016,767	19,471,613	1,462,800	17,80	15,70	2,18	2,52	2,20
Electrical and electronic goods	2,307,490	379,787,966	169,620,589	53,408,425	4,136,605	10,10	11,30	1,75	1,85	1,76
Hardware, plumbing, and heating equipment and supplies	1,324,563	84,036,433	30,380,172	17,674,869	1,164,820	12,30	14,80	3,22	3,33	3,25
Machinery, equipment, and supplies	2,272,597	305,291,381	132,816,611	72,909,398	9,979,029	5,95	7,29	2,26	2,58	2,30
Furniture, sports, toys, recyclable, jewelry, and other durable goods	1,600,005	210,383,552	72,563,340	38,639,574	3,356,332	6,93	8,58	2,49	2,75	2,53
Merchant wholesalers, nondurable goods	16,895,617	3,469,909,732	1,854,196,123	619,957,857	34,153,187	4,96	5,63	0,91	0,98	0,92
Paper and paper product	193,944	29,835,974	9,310,380	7,376,365	530,664	18,80	22,50	6,55	7,20	6,57

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)					
Wholesale trade (continued)										
Drugs and druggists' sundries	6,299,033	717,979,296	263,234,348	55,022,526	3,867,327	16.80	21.10	0.27	0.26	0.28
Apparel, piece goods, and notions	1,383,435	452,478,453	368,716,982	26,061,307	1,772,848	11.20	16.30	2.98	2.97	3.26
Grocery and related product	5,109,408	1,493,330,460	876,904,634	305,838,133	14,324,643	7.24	9.83	1.63	1.71	1.68
Farm product raw material	951,546	115,310,413	56,092,675	26,622,743	2,014,831	19.60	22.50	4.28	4.65	4.52
Chemical and allied products	670,576	80,579,287	31,277,291	23,438,115	1,584,566	17.20	25.30	3.51	3.61	3.59
Petroleum and petroleum products	962,807	349,490,566	142,678,976	134,354,306	6,951,345	17.30	21.50	2.74	2.74	2.44
Beer, wine, and distilled alcoholic beverage	407,734	114,097,785	60,765,555	12,872,609	825,085	22.00	25.30	2.19	2.15	2.23
Miscellaneous nondurable goods	917,134	116,807,498	45,215,282	28,371,753	2,281,877	11.50	11.70	3.28	3.58	3.32
Wholesale electronic markets and agents and brokers	182,046	9,067,229	5,612,918	1,853,550	142,178	14.90	18.90	15.90	18.50	16.60
Retail trade	34,043,404	3,169,383,319	1,069,385,646	1,288,016,216	101,489,195	2.05	2.78	0.58	0.62	0.58
Motor vehicle dealers and parts dealers	3,404,399	432,671,534	155,916,482	108,882,285	6,955,763	5.83	6.24	1.91	2.12	1.92
New and used car dealers	2,067,789	284,745,563	112,409,558	63,683,134	6,955,763	6.80	6.09	2.47	2.65	2.48
Other motor vehicle and parts dealers	1,336,609	147,925,971	43,506,924	45,199,151	3,803,187	7.35	10.40	4.05	4.55	4.05
Furniture and home furnishings stores	680,204	66,168,382	18,885,770	28,402,097	2,550,735	9.94	11.40	5.32	5.95	5.37
Electronics and appliance stores	523,376	54,304,519	15,693,646	14,853,262	970,398	13.80	16.60	3.25	3.13	3.20
Building material and garden equipment and supplies dealers	7,193,997	237,495,716	58,887,309	105,661,404	6,296,391	7.59	9.28	1.69	1.70	1.71
Homes centers; paint and wallpaper stores	5,990,163	148,524,033	22,806,086	72,526,983	3,546,451	27.60	26.70	0.98	0.98	0.99
Hardware stores	81,993	14,062,807	4,407,992	6,748,893	438,870	15.10	17.60	10.80	10.20	10.80
Other building material dealers	831,543	59,113,302	25,047,565	18,165,318	1,532,874	13.30	16.50	3.72	3.90	3.75
Lawn and garden equipment and supplies stores	290,298	15,795,574	6,625,666	8,220,210	778,196	17.10	20.70	8.39	8.76	8.37
Food, beverage and liquor stores	2,450,154	368,504,477	127,534,963	234,548,633	18,627,636	4.77	5.39	1.21	1.28	1.23
Food and beverage stores	2,416,501	355,067,166	121,673,562	230,428,831	18,354,777	5.65	5.99	1.19	1.23	1.20
Beer, wine, and liquor stores	33,652	13,437,311	5,861,401	4,119,801	272,858	12.50	13.80	9.64	10.70	9.62
Health and personal care stores	3,511,866	429,932,956	151,154,680	99,755,588	4,088,705	8.59	12.00	1.39	1.24	1.40
Gasoline stations	741,382	121,074,962	53,162,644	85,780,581	7,509,747	7.49	9.11	3.11	3.35	3.14
Clothing and clothing accessories stores	3,372,477	189,481,049	45,219,802	75,200,942	4,246,945	8.84	10.50	1.70	1.63	1.74
Sporting goods, hobby, book, and music stores	901,152	46,585,258	15,437,269	18,615,267	1,331,164	10.20	12.50	5.41	6.21	5.62
General merchandise stores	5,468,504	443,779,199	143,875,762	266,711,017	18,269,700	23.60	27.20	0.18	0.18	0.19
Miscellaneous store retailers	1,288,932	116,793,853	35,743,473	37,219,893	2,425,278	7.81	9.00	5.58	5.70	5.66
Nonstore retailers	4,526,961	662,591,414	247,873,847	212,385,247	24,413,547	4.75	7.88	1.10	1.18	1.14
Transportation and warehousing	8,894,971	1,404,645,982	416,901,330	963,514,684	71,432,896	2.37	3.37	1.32	1.53	1.37
Air, rail, and water transportation	3,744,996	610,165,693	145,181,513	521,779,226	26,918,618	15.80	22.10	1.16	1.48	1.24
Air transportation	537,408	334,999,407	38,666,368	251,009,889	16,775,828	19.50	28.40	1.30	2.07	1.39
Rail transportation	3,074,681	223,950,339	81,642,783	235,367,705	8,076,157	60.70	72.20	0.58	0.34	0.60
Water transportation	132,907	51,215,947	24,872,361	35,401,632	2,066,633	29.70	41.40	5.61	7.20	5.93

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Transportation and warehousing (continued)										
Truck transportation	d	177,300,458	66,807,137	158,760,619	21,408,767	3,67	5.03	3.35	3.82	3.42
Transit and ground passenger transportation	58,315	30,524,705	11,353,770	15,249,191	1,498,844	8,34	11.70	7.62	8.16	8.30
Pipeline transportation	d	184,232,851	65,678,976	64,337,907	3,704,030	64,60	70.80	0.36	0.35	0.40
Other transportation and support activities	2,997,863	360,921,908	113,779,103	179,457,255	16,045,558	6,20	7.87	1.95	2.06	2.02
Warehousing and storage	185,210	41,500,367	14,100,831	23,930,485	1,857,079	16,30	23.80	6.22	7.18	6.45
Information	36,319,943	6,986,709,616	2,798,696,281	1,372,783,826	130,987,073	4,51	4.88	0.34	0.36	0.41
Publishing industries (except Internet)	14,768,988	1,513,641,655	574,691,390	158,568,161	14,297,253	6,65	12.10	0.55	0.64	0.60
Newspaper publishers	142,553	36,037,967	21,457,703	8,228,518	554,768	31,30	49.20	2.79	2.60	3.05
Periodical publishers	550,215	85,488,585	31,593,872	6,199,272	299,017	24,50	26.50	3.93	3.65	4.09
Book publishers	234,308	52,884,167	18,040,254	5,599,455	755,789	20,20	39.00	3.65	3.81	3.90
Database directory and other publishers	97,538	12,194,027	3,483,673	3,764,015	175,431	21,90	16.80	11.70	12.30	12.10
Software publishers	13,744,375	1,327,036,910	500,115,888	134,776,902	12,512,247	6,92	18.50	0.51	0.55	0.56
Motion picture and sound recording industries	271,275	115,314,271	26,518,589	29,904,391	3,341,684	11,30	14.50	7.14	9.24	8.14
Motion picture and video industries (except video rental)	115,790	90,793,242	18,112,618	27,309,575	2,335,407	11,40	15.50	9.34	13.90	10.20
Sound recording industries	155,485	24,521,029	8,405,971	2,594,816	1,006,277	21,60	29.80	3.76	4.50	4.98
Broadcasting (except Internet)	1,581,392	1,456,228,642	834,371,315	82,733,918	5,972,514	22,00	32.20	1.38	0.98	1.76
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	6,368,007	2,398,809,843	585,743,106	864,578,713	64,574,024	12,10	15.90	0.55	0.58	0.63
Data processing, hosting, and related services	4,689,620	944,640,655	466,720,031	116,252,382	25,466,964	10,40	16.80	0.89	1.12	1.13
Other information services	8,640,662	558,074,550	330,651,851	120,751,260	17,335,266	11,00	12.90	0.43	0.46	0.62
Finance and insurance	69,929,245	70,077,135,138	40,274,568,965	399,981,135	69,479,881	3,29	4.20	0.17	0.17	0.24
Depository credit intermediation	5,096,836	3,067,759,515	454,168,972	52,843,183	18,244,227	3,02	3.06	0.04	0.05	0.13
Commercial banking	2,935,755	1,998,808,944	342,534,808	36,408,259	9,806,371	3,29	3.43	0.06	0.08	0.13
Savings institutions, credit unions, and other depository credit intermediation	2,161,081	1,088,850,571	111,634,165	16,434,924	8,437,856	7,89	9.04	0.04	0.04	0.23
Nondepository credit intermediation	17,894,925	8,863,836,460	439,188,175	98,445,036	26,365,096	8,60	10.70	1.22	1.00	1.84
Credit card issuing and other consumer credit	3,937,105	736,153,243	109,812,108	65,220,582	22,779,393	20,20	20.90	0.73	0.78	1.11
Real estate credit (including mortgage bankers and originators)	600,548	224,459,680	56,395,947	3,481,932	417,508	17,00	19.20	3.48	4.19	4.83
International, secondary financing, and other nondepository credit intermediation	8,965,333	7,457,101,499	104,197,506	6,622,935	664,334	19,20	28.40	2.99	3.22	7.72
Activities related to credit intermediation (loan brokers, check clearing, etc.)	4,391,939	446,122,037	168,782,614	23,119,587	2,503,861	14,30	20.00	3.21	1.51	3.52
Securities, commodity contracts, other financial investments and related activities	20,512,491	7,089,491,372	786,646,102	115,196,841	8,038,672	6,48	6.95	0.84	0.86	1.15
Investment banking and securities dealing	6,450,041	3,933,252,041	156,749,642	39,201,869	1,860,160	24,20	28.10	0.30	0.29	0.44
Securities brokerage	3,641,717	1,711,855,007	209,687,019	17,126,973	2,024,170	28,90	32.00	2.41	2.45	3.71
Commodity contracts dealing and brokerage	346,949	145,184,723	3,817,202	5,781,477	82,072	32,90	51.10	3.58	3.95	4.53
Securities, commodity exchanges, and other financial investment activities	10,073,784	1,299,199,601	416,392,239	53,085,522	4,072,269	6,55	6.74	1.33	1.32	1.62
Insurance carriers and related activities	25,301,825	13,206,029,959	2,656,321,170	125,875,275	16,546,896	5,11	5.67	0.16	0.17	0.20
Life insurance (Form 1120-L)	8,896,710	9,121,331,370	1,057,648,955	37,558,030	3,189,686	0,57	1.17	0.01	[1]	0.01
Property and casualty companies (Form 1120-PC)	14,404,270	3,551,993,019	1,386,144,156	65,336,168	10,702,459	0,12	1.08	0.16	0.07	0.17
Insurance agencies and brokerages	1,412,458	451,633,054	193,489,604	16,607,922	1,646,005	5,59	6.66	2.60	3.04	2.75
Other insurance related activities	588,387	81,072,517	19,038,455	6,373,156	1,008,746	15,10	15.90	2.99	2.77	3.00
Funds, trusts, and other financial vehicles	1,123,169	37,850,017,832	35,938,244,545	7,620,799	284,989	6,03	6.07	0.48	0.48	18.00

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		
						Total	With net income	All returns	Returns with net income	Business receipts
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Finance and Insurance (continued)										
Open-end investment funds (Form 1120-RIC)	8,037	36,715,693,790	35,398,816,879	19,532	1,643	0.04	0.52	0.34	0.34	[2]
Other financial vehicles (including mortgage REITs)	1,115,132	1,134,324,042	539,427,667	7,601,268	283,346	16.90	26.10	5.94	7.08	18.00
Real estate and rental and leasing	7,473,387	4,053,545,344	2,063,789,285	2,048,217,059	96,000,055	1.55	2.07	1.13	1.29	1.83
Real estate	5,186,195	3,613,450,456	1,964,036,601	1,718,673,591	38,100,656	1.72	2.20	1.51	1.66	2.83
Lessors of buildings (including equity REITs)	1,524,941	2,116,758,521	1,166,850,978	1,249,689,463	23,424,434	3.12	6.73	1.81	2.00	5.59
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	312,580	958,801,450	585,546,999	350,933,109	9,124,280	7.30	9.92	2.30	2.57	10.20
Offices of real estate agents and brokers	562,773	125,708,863	46,582,014	19,053,085	1,819,502	3.38	4.31	3.91	4.36	4.11
Other real estate activities	2,785,901	412,181,623	165,056,610	98,997,934	3,732,440	2.72	4.69	4.45	4.61	5.66
Rental and leasing services	1,897,674	389,994,760	102,562,737	325,157,685	57,529,403	8.27	11.90	2.20	2.62	2.59
Automotive equipment rental and leasing	1,252,510	128,922,781	32,276,027	108,172,173	30,665,868	22.00	23.30	1.91	2.19	2.49
Other consumer goods and general rental centers	19,065	12,749,640	1,669,067	10,410,856	3,532,710	21.50	27.90	10.80	19.10	11.00
Commercial and industrial machinery and equipment rental and leasing	626,099	248,322,339	68,617,642	206,574,657	23,330,824	9.86	11.40	4.16	5.16	4.49
Lessors of nonfinancial intangible assets (except copyrighted works)	389,518	50,100,128	-2,810,052	4,385,782	369,996	24.70	34.90	3.08	3.19	5.54
Professional, scientific, and technical services	10,159,108	2,087,248,482	805,610,428	243,911,523	25,562,098	1.49	2.51	1.12	1.22	1.17
Legal services	217,269	56,545,045	18,352,604	15,202,951	1,189,093	4.95	4.90	5.53	6.11	5.83
Accounting, tax preparation, bookkeeping, and payroll services	1,175,280	193,577,240	29,245,559	9,848,398	1,436,409	6.52	8.02	4.05	3.43	3.97
Architectural, engineering, and related services	792,206	227,489,115	86,867,863	49,860,371	4,354,890	5.80	6.03	3.25	3.45	3.29
Specialized design services	57,725	16,524,919	3,698,594	5,904,236	462,027	11.10	13.70	12.50	14.80	12.70
Computer systems design and related services	2,700,751	477,902,113	239,075,285	39,991,793	4,948,831	5.13	7.42	2.57	3.12	2.69
Management, scientific, and technical consulting services	2,370,041	331,371,140	109,987,175	38,741,209	4,339,260	3.39	4.06	2.02	1.90	2.11
Scientific research and development services	865,129	371,137,520	201,546,181	32,950,824	3,235,701	11.20	19.30	2.38	2.96	2.79
Advertising and related services	839,842	193,259,867	40,148,074	20,429,430	1,645,880	4.59	6.97	3.11	3.53	3.21
Other professional, scientific, and technical services	1,140,863	219,441,522	76,689,093	30,982,311	3,950,007	5.15	7.14	4.55	5.11	4.70
Management of companies (holding companies)	27,563,921	24,591,212,643	3,847,608,562	291,733,588	41,352,720	4.15	7.08	0.11	0.09	0.02
Offices of bank holding companies	18,005,687	22,833,685,964	2,734,042,548	251,008,305	40,810,784	1.09	0.81	0.01	[1]	[1]
Offices of other holding companies	9,558,234	1,757,526,679	1,113,566,014	40,725,282	541,936	4.28	7.55	0.94	0.78	15.00
Administrative and support and waste management and remediation services	4,779,201	695,648,906	229,243,196	213,834,165	16,677,731	2.68	3.07	2.09	2.24	2.13
Administrative and support services	d	557,608,849	186,781,943	115,306,257	9,587,691	2.71	3.15	2.26	2.42	2.30
Employment services	854,596	114,300,275	40,624,791	8,054,580	916,870	11.20	13.80	4.32	3.34	4.39
Travel arrangement and reservation services	d	92,840,945	28,110,605	10,675,528	442,188	14.30	14.80	4.62	8.68	4.86
Other administrative and support services	2,831,256	350,467,630	118,046,547	96,578,150	8,228,633	3.13	3.87	4.05	4.68	4.18
Waste management and remediation services	d	138,040,056	42,461,254	98,525,908	7,090,040	12.30	12.30	4.44	4.82	4.53
Educational services	505,686	66,622,859	30,160,345	16,253,375	19,335,925	6.32	8.79	4.74	5.94	4.96
Health care and social assistance	8,547,365	936,752,913	221,461,910	263,445,360	19,335,782	2.27	2.19	2.11	1.55	2.18
Offices of health practitioners and outpatient care centers	d	529,902,656	115,142,955	122,044,083	9,632,765	2.31	2.32	2.24	1.92	2.27
Offices of physicians	d	159,599,302	14,828,774	41,533,797	3,185,779	3.82	3.94	3.55	4.26	3.62
Offices of dentists	79,310	46,075,433	12,129,453	37,503,883	2,755,754	3.42	4.27	4.63	5.26	5.75
Offices of other health practitioners	3,049,189	256,684,829	73,428,676	22,425,902	2,174,937	4.72	5.47	2.18	1.06	2.22
Outpatient care centers	474,214	67,543,092	14,756,052	20,580,502	1,516,295	17.80	22.70	17.10	9.14	17.80

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits (11)	Total assets (12)	Net worth (13)	Depreciable assets (14)	Depreciation deduction (15)	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts (20)
						Total (16)	With net income (17)	All returns (18)	Returns with net income (19)	
Health care and social assistance (continued)										
Miscellaneous health care and social assistance	d	195,895,558	86,134,283	38,543,176	3,659,142	7.26	7.19	8.89	3.88	9.16
Hospitals, nursing, and residential care facilities	2,371,794	210,954,699	20,184,672	102,858,102	6,043,875	10.90	12.50	2.28	2.43	2.30
Arts, entertainment, and recreation	784,255	221,393,624	73,337,178	118,032,620	6,994,349	4.10	5.49	4.42	5.59	4.73
Other arts, entertainment, and recreation	d	81,304,723	27,387,832	28,388,977	2,094,876	5.48	6.38	5.88	7.32	6.33
Amusement, gambling, and recreation industries	d	140,088,901	45,949,346	89,643,643	4,899,473	8.00	11.20	6.58	8.43	7.02
Accommodation and food services	3,823,663	792,689,039	176,600,889	349,992,912	21,363,859	2.93	3.76	1.81	1.84	1.93
Accommodation	d	310,376,698	61,803,465	150,329,528	6,448,281	8.55	9.20	1.71	1.78	1.88
Food services and drinking places	d	482,312,341	114,797,424	199,663,385	14,915,579	2.80	3.80	2.16	2.25	2.27
Other services	1,048,359	220,586,221	82,984,000	103,075,746	8,442,015	2.21	3.19	2.72	3.50	2.83
Repair and maintenance	d	82,381,747	30,086,614	49,470,631	4,502,053	4.57	5.38	4.43	5.89	4.48
Automotive repair and maintenance	d	57,528,128	19,515,060	32,517,468	2,990,685	5.14	7.51	5.56	8.03	5.60
Other repair and maintenance	96,392	24,853,619	10,581,554	16,953,163	1,511,368	8.67	8.19	7.37	8.59	7.42
Personal and laundry services	d	110,871,913	42,892,980	46,891,840	3,672,327	4.00	4.79	4.22	4.93	4.22
Religious, grantmaking, civic, professional, and similar organizations	102,911	27,332,562	9,994,406	6,713,275	267,635	8.32	12.70	7.16	10.70	8.36

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Cost of goods sold (21)	Net income (22)	Deficit (23)	Income subject to tax (24)	Total income tax before credits (25)	Total income tax after credits (26)	Total assets (27)	Net worth (28)	Depreciable assets (29)	Depreciation deduction (30)
Total returns of active corporations	0.26	0.16	0.33	0.10	0.12	0.17	0.01	0.03	0.13	0.18
Agriculture, forestry, fishing and hunting	4.17	3.63	6.12	3.39	d	4.28	1.13	1.43	3.81	5.09
Agricultural production	4.22	3.64	7.81	d	d	d	1.19	1.62	4.20	4.58
Forestry and logging	23.90	15.50	16.00	d	20.50	20.40	7.20	7.33	11.80	16.30
Support activities and fishing, hunting, and trapping	12.60	8.48	14.90	11.00	d	d	4.98	6.63	8.60	15.10
Mining	0.90	0.63	1.56	0.66	d	1.16	0.20	1.17	1.10	1.13
Oil and gas extraction	0.49	1.02	1.03	d	d	d	0.24	0.56	0.78	0.30
Coal mining	4.37	d	d	d	d	9.47	2.09	4.72	6.25	2.87
Metal ore mining	0.41	d	d	0.13	0.13	0.65	0.20	0.44	0.23	0.21
Nonmetallic mineral mining and quarrying	5.72	6.89	5.38	3.25	d	d	1.41	1.77	5.33	7.15
Support activities for mining	5.68	3.09	4.47	5.11	4.89	13.30	1.09	10.20	4.73	4.55
Utilities	0.25	0.62	0.26	0.37	d	0.52	0.04	0.27	0.06	0.10
Electric power generation, transmission, and distribution	0.29	0.51	0.39	0.50	0.50	1.23	0.04	0.44	0.05	0.11
Natural gas distribution	0.66	2.76	0.33	7.41	d	d	0.12	0.15	0.21	0.18
Water, sewage, and other systems	13.20	9.64	10.80	3.72	3.72	3.76	1.20	2.34	1.70	3.56
Combination gas and electric	0.11	0.14	0.09	0.22	d	d	0.01	0.02	[1]	[1]
Construction	1.51	1.60	3.13	0.86	0.86	0.98	0.77	1.10	1.70	2.40
Construction of buildings	2.09	1.57	6.96	0.60	d	0.68	1.32	1.56	4.03	10.00
Heavy and civil engineering construction and land subdivision	2.69	2.98	4.04	1.94	d	2.80	1.26	2.04	2.27	3.40
Heavy and civil engineering construction	2.45	3.59	4.89	2.36	d	3.37	1.21	1.51	2.48	3.57
Land subdivision	14.50	7.44	8.39	5.26	5.25	5.40	3.43	7.11	5.31	9.88
Specialty trade contractors	2.77	3.18	5.16	3.36	d	3.64	1.64	2.47	3.13	3.89
Electrical contractors	4.62	5.60	16.10	7.79	7.77	8.18	3.13	5.29	6.37	6.48
Plumbing, heating, and air-conditioning contractors	3.75	3.98	11.10	6.25	d	6.75	3.04	4.09	5.42	7.24
Other specialty trade contractors	3.59	4.03	5.83	3.71	3.70	3.97	2.06	2.80	3.96	4.89
Manufacturing	0.22	0.11	0.66	0.05	0.05	0.08	0.05	0.09	0.23	0.24
Food manufacturing	0.70	0.53	2.90	0.19	d	0.22	0.12	0.23	0.70	0.78
Animal food manufacturing, grain and oilseed milling	1.42	0.80	11.60	0.38	d	0.47	0.29	0.43	1.38	1.44
Sugar and confectionery product	3.66	2.89	2.99	0.76	d	1.26	1.23	1.96	2.46	2.74
Fruit and vegetable preserving, and specialty food	1.35	d	d	0.36	d	0.39	0.40	0.35	1.49	1.31
Dairy product	3.10	d	d	1.02	0.98	1.08	0.93	1.64	2.71	2.69
Meat and seafood processing	2.04	1.16	4.89	0.23	d	0.24	0.65	0.87	1.62	2.07
Bakeries and bottling manufacturing	3.06	4.87	5.92	1.90	d	1.95	1.80	2.81	3.72	3.54
Other food	1.65	1.24	4.77	0.39	0.33	0.45	0.13	0.36	1.21	1.50
Beverage and tobacco product manufacturing	1.00	0.59	10.90	0.13	d	0.12	0.22	0.89	1.74	1.27
Soft drink and ice	1.41	d	d	0.11	0.09	0.14	0.23	0.74	1.25	1.63
Breweries	3.54	d	d	0.24	0.24	0.49	0.41	1.29	5.58	3.89
Wineries and distilleries	3.45	5.19	12.90	1.58	d	1.51	1.74	1.81	5.51	4.08
Tobacco manufacturing	1.53	d	d	0.01	0.01	0.01	0.36	3.67	1.80	0.49
Textile mills and textile product mills	6.19	8.83	17.50	3.97	d	4.69	3.32	3.97	4.12	8.04

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Cost of goods sold (21)	Net income (22)	Deficit (23)	Income subject to tax (24)	Total income tax before credits (25)	Total income tax after credits (26)	Total assets (27)	Net worth (28)	Depreciable assets (29)	Depreciation deduction (30)
Manufacturing (continued)										
Textile mills	7.75	14.20	19.90	8.12	d	d	13.10	4.70	6.96	6.43
Textile product mills	9.43	12.60	35.30	5.92	5.89	6.17	6.17	4.71	5.22	5.85
Apparel manufacturing	8.16	4.83	11.90	3.81	d	5.23	5.23	3.14	8.19	5.64
Apparel knitting mills	13.60	15.90	2.53	34.80	d	30.40	30.40	10.80	21.20	17.00
Cut and sew apparel contractors and manufacturers	9.85	5.12	14.20	3.38	2.91	4.66	4.66	3.44	9.89	6.90
Apparel accessories and other apparel	36.00	56.10	59.00	46.10	d	48.30	48.30	27.20	32.00	80.40
Leather and allied product manufacturing	5.57	7.63	36.00	8.58	8.54	9.85	9.85	2.98	4.88	5.57
Wood product manufacturing	2.77	1.77	14.70	0.72	d	14.70	14.70	1.82	2.28	2.83
Paper manufacturing	2.01	1.19	3.96	0.33	0.34	0.45	0.45	0.47	0.61	1.12
Pulp, paper, and paperboard mills	1.41	1.11	3.31	0.04	0.04	0.05	0.05	0.41	0.83	0.72
Converted paper product	3.18	1.57	6.35	0.46	0.47	0.67	0.67	0.67	0.72	2.13
Printing and related support activities	5.85	8.08	12.80	2.77	d	3.01	3.01	3.06	6.21	5.92
Petroleum and coal products manufacturing	0.16	0.14	3.00	0.03	d	0.06	0.06	0.05	0.04	0.21
Petroleum refineries (including integrated)	0.02	0.06	0.20	0.01	d	0.20	0.20	0.02	0.02	0.08
Asphalt paving, roofing, other petroleum and coal products	10.10	4.58	4.36	1.01	d	2.36	2.36	1.50	1.54	4.72
Chemical manufacturing	0.42	0.13	0.98	0.06	0.05	0.08	0.08	0.06	0.11	0.28
Basic chemical	0.53	0.50	1.72	0.18	d	0.33	0.33	0.10	0.31	0.27
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	1.20	1.58	4.71	0.37	0.37	0.36	0.36	0.59	0.94	0.65
Pharmaceutical and medicine	0.29	0.04	1.25	0.03	0.03	0.04	0.04	0.04	0.06	0.30
Paint, coating, and adhesive	3.71	2.97	17.80	1.41	d	1.66	1.66	1.22	3.83	2.74
Soap, cleaning compound, and toilet preparation	2.22	0.43	8.77	0.13	0.12	0.17	0.17	0.19	0.38	0.69
Other chemical product and preparation	1.90	1.92	4.96	0.98	d	1.27	1.27	0.74	1.28	1.89
Plastics and rubber products manufacturing	1.80	1.32	5.82	0.62	d	0.76	0.76	0.72	1.03	1.70
Plastics product	2.34	2.09	6.23	1.32	d	1.56	1.56	0.96	1.50	2.38
Rubber product	1.92	1.23	11.40	0.43	d	0.56	0.56	0.74	1.05	1.27
Nonmetallic mineral product manufacturing	1.97	2.04	5.91	0.62	d	0.84	0.84	0.66	0.97	1.39
Clay, refractory, and other nonmetallic mineral product	4.33	4.11	8.10	1.06	d	1.48	1.48	1.63	2.27	3.50
Glass and glass product	4.02	3.36	6.75	2.41	2.41	18.10	18.10	0.98	1.97	2.38
Cement, concrete, lime and gypsum product	2.48	2.09	12.40	0.74	d	0.81	0.81	0.85	1.15	1.66
Primary metal manufacturing	1.13	1.11	4.55	0.37	d	0.39	0.39	0.43	0.74	0.85
Iron, steel mills and steel product	1.47	0.89	6.68	0.29	d	0.30	0.30	0.70	0.98	0.95
Nonferrous metal production and processing	1.67	3.06	6.22	1.94	d	2.00	2.00	0.45	1.00	1.26
Foundries	5.47	9.26	25.40	1.13	1.13	1.09	1.09	4.44	5.52	5.92
Fabricated metal product manufacturing	2.24	1.48	8.65	0.78	d	0.83	0.83	1.16	1.70	3.60
Forging and stamping	7.09	7.78	14.40	8.66	d	8.94	8.94	4.64	5.97	7.16
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	5.35	4.05	17.80	2.59	2.58	2.67	2.67	3.22	5.10	7.34
Architectural and structural metals	5.37	5.33	16.90	2.15	d	2.22	2.22	3.44	4.47	5.70
Boiler, tank, and shipping container	3.19	3.39	17.80	0.77	d	1.55	1.55	0.98	2.65	1.65
Coating, engraving, heat treating, and allied activities	10.70	14.10	11.30	10.10	d	10.20	10.20	6.55	11.20	12.40
Other fabricated metal product	2.91	1.48	12.50	0.73	d	0.90	0.90	1.24	1.73	5.89

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Cost of goods sold (21)	Net income (22)	Deficit (23)	Income subject to tax (24)	Total income tax before credits (25)	Total income tax after credits (26)	Total assets (27)	Net worth (28)	Depreciable assets (29)	Depreciation deduction (30)
Manufacturing (continued)										
Machinery manufacturing	0.87	0.61	3.70	0.26	d	0.38	0.36	0.64	1.62	1.13
Agriculture, construction, and mining machinery	1.51	0.47	5.51	0.33	d	0.59	0.45	1.14	1.14	1.28
Industrial machinery	3.82	0.95	12.90	0.54	0.51	0.64	1.91	2.70	4.13	4.94
Commercial and service industry machinery	4.45	5.49	10.20	2.29	d	2.53	1.64	2.81	5.02	4.24
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	2.26	1.22	8.69	0.50	d	0.61	0.67	1.03	1.86	3.30
Metalworking machinery	6.87	6.24	16.60	4.45	d	5.33	3.76	4.67	10.30	10.20
Engine, turbine and power transmission equipment	1.27	2.46	12.20	0.87	d	1.34	0.67	2.92	2.14	2.12
Other general purpose machinery	2.10	2.53	5.15	0.96	d	1.34	1.00	1.97	4.75	2.25
Computer and electronic product manufacturing	0.53	0.13	1.90	0.07	0.07	0.10	0.10	0.18	0.45	0.21
Computer and peripheral equipment	0.48	0.08	5.23	0.06	d	0.08	0.12	1.27	0.27	0.45
Communications equipment	2.47	1.55	3.75	0.68	0.67	1.02	0.57	1.13	1.14	0.40
Audio and video equipment manufacturing and reproducing magnetic and optical media	2.59	1.40	7.42	1.23	d	2.06	0.60	0.88	1.39	4.04
Semiconductor and other electronic component	0.88	0.16	4.11	0.14	d	0.25	0.15	0.22	0.68	0.26
Navigational, measuring, electromedical, and control instruments	1.81	0.69	3.79	0.24	0.24	0.39	0.23	0.31	1.38	0.88
Electrical equipment, appliance, and component manufacturing	1.06	0.70	4.59	0.36	d	0.58	0.24	0.38	1.08	0.69
Electric lighting equipment and household appliance	0.66	0.64	7.58	0.64	d	1.02	0.14	0.41	0.99	0.61
Electrical equipment	2.27	1.14	24.30	0.50	d	0.65	0.46	0.63	2.48	1.26
Other electrical equipment and component	3.62	3.15	3.64	1.78	d	3.64	1.29	2.43	2.56	1.87
Transportation equipment manufacturing	0.28	0.32	0.33	0.11	d	0.19	0.07	0.16	0.18	0.15
Motor vehicles and parts	0.31	0.31	0.18	0.11	d	0.23	0.10	0.20	0.19	0.16
Aerospace product and parts	0.29	0.47	1.33	0.24	0.23	0.31	0.14	0.38	0.32	0.32
Ship and boat building	1.95	2.67	16.80	0.81	0.80	0.97	0.74	1.33	2.76	2.52
Other transportation equipment and railroad rolling stock	3.05	2.20	8.16	0.94	d	1.39	0.73	1.16	1.04	0.80
Furniture and related product manufacturing	4.49	4.51	18.30	1.92	d	1.92	2.10	2.66	5.11	5.34
Miscellaneous manufacturing	1.74	0.99	3.27	0.53	d	0.79	0.33	0.60	1.31	2.51
Medical equipment and supplies	0.97	0.57	3.29	0.23	d	0.35	0.17	0.38	0.91	1.48
Other miscellaneous manufacturing	4.26	4.12	9.94	3.21	d	3.75	1.64	3.77	3.47	7.11
Wholesale trade	0.63	0.35	1.77	0.28	d	0.33	0.12	0.23	0.43	0.51
Merchant wholesalers, durable goods	0.85	0.76	1.85	d	d	0.46	0.31	0.77	0.66	0.59
Motor vehicle and motor vehicle parts and supplies	1.73	2.65	1.39	d	d	1.72	0.61	1.75	0.52	0.24
Lumber and other construction materials	3.90	3.76	10.50	2.38	d	2.41	2.42	4.03	5.50	4.49
Professional and commercial equipment and supplies	2.43	1.45	6.03	0.48	d	6.03	0.52	0.79	2.74	3.01
Metal and mineral (except petroleum)	2.34	2.02	16.00	1.14	d	1.19	1.21	1.82	2.36	3.50
Electrical and electronic goods	1.75	1.80	10.80	0.96	d	1.20	0.59	0.89	1.75	1.26
Hardware, plumbing, and heating equipment and supplies	3.31	3.83	15.50	2.06	d	2.20	2.09	4.10	2.89	3.45
Machinery, equipment, and supplies	2.33	2.65	8.07	1.66	d	1.68	1.14	1.76	2.09	2.81
Furniture, sports, toys, recyclable, jewelry, and other durable goods	2.63	2.58	6.81	1.96	d	2.17	1.74	5.98	2.92	5.30
Merchant wholesalers, nondurable goods	1.04	0.44	2.72	d	d	0.36	0.12	0.17	0.48	0.87
Paper and paper product	6.46	9.27	12.80	4.67	4.65	4.89	5.10	8.32	9.78	10.50

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Cost of goods sold (21)	Net income (22)	Deficit (23)	Income subject to tax (24)	Total income tax before credits (25)	Total income tax after credits (26)	Total assets (27)	Net worth (28)	Depreciable assets (29)	Depreciation deduction (30)
Wholesale trade (continued)										
Drugs and druggists' sundries	0.25	0.37	5.67	0.19	0.17	0.21	0.12	0.49	0.63	0.74
Apparel, piece goods, and notions	4.16	1.32	7.08	0.75	d	1.41	0.26	0.29	1.40	2.00
Grocery and related product	1.88	1.15	8.31	0.39	0.38	0.58	0.19	0.22	0.63	1.41
Farm product raw material	4.74	1.94	17.90	0.49	d	0.76	0.95	0.81	2.02	2.26
Chemical and allied products	3.85	3.07	16.60	2.83	d	3.01	1.50	1.94	2.38	3.72
Petroleum and petroleum products	2.45	2.08	2.12	d	d	1.60	0.62	1.22	1.26	2.18
Beer, wine, and distilled alcoholic beverage	2.20	2.02	13.80	2.34	2.30	2.51	0.82	0.98	3.25	4.05
Miscellaneous nondurable goods	3.64	2.70	12.10	3.24	d	3.29	1.90	2.90	3.38	5.08
Wholesale electronic markets and agents and brokers	60.80	13.50	16.90	4.13	4.13	4.32	5.81	7.56	10.50	5.87
Retail trade	0.66	0.49	1.67	0.21	0.21	0.24	0.23	0.45	0.37	0.49
Motor vehicle dealers and parts dealers	2.07	1.59	5.92	0.84	d	0.96	1.10	1.27	1.26	2.00
New and used car dealers	2.55	2.02	5.47	1.51	d	1.58	1.58	1.43	1.74	2.29
Other motor vehicle and parts dealers	4.71	2.76	12.80	1.10	d	1.39	1.68	2.40	2.65	4.88
Furniture and home furnishings stores	6.39	4.97	9.92	2.78	2.76	2.97	3.40	6.98	2.76	2.58
Electronics and appliance stores	3.29	d	d	1.37	1.33	1.76	2.29	5.26	3.29	4.65
Building material and garden equipment and supplies dealers	1.85	1.12	19.60	0.36	d	0.38	1.22	3.02	1.68	2.52
Homes centers; paint and wallpaper stores	1.06	d	d	0.15	0.15	0.16	0.56	2.83	0.41	0.52
Hardware stores	11.10	11.50	29.00	16.70	16.70	17.10	9.91	20.60	9.57	10.50
Other building material dealers	4.01	d	d	1.64	d	1.67	2.82	4.22	4.86	7.16
Lawn and garden equipment and supplies stores	8.73	d	d	5.87	d	6.04	6.26	10.30	11.80	10.70
Food, beverage and liquor stores	1.23	2.63	3.58	0.64	d	0.74	0.60	1.40	0.83	0.94
Food and beverage stores	1.19	2.78	3.41	0.65	d	0.76	0.59	1.33	0.82	0.90
Beer, wine, and liquor stores	9.87	11.70	31.60	18.00	18.00	17.80	9.23	13.10	9.65	16.70
Health and personal care stores	1.33	2.08	6.33	0.75	d	0.81	0.39	0.64	0.85	2.59
Gasoline stations	3.06	4.92	7.80	1.84	1.82	1.88	1.75	2.58	2.28	2.57
Clothing and clothing accessories stores	2.21	1.83	7.15	0.49	0.49	0.52	0.96	4.33	0.84	1.45
Sporting goods, hobby, book, and music stores	6.78	d	d	1.42	1.42	1.46	3.02	6.84	3.66	6.64
General merchandise stores	0.19	d	d	0.06	d	0.08	0.12	0.53	0.08	0.07
Miscellaneous store retailers	6.53	5.23	7.28	2.35	2.35	2.56	2.01	4.87	9.10	4.14
Nonstore retailers	1.78	0.76	2.59	0.28	0.28	0.47	0.25	0.46	0.76	0.64
Transportation and warehousing	2.71	1.08	2.25	0.39	d	0.47	0.36	0.70	0.76	1.25
Air, rail, and water transportation	2.70	0.86	1.65	0.23	d	0.47	0.30	1.09	0.78	0.68
Air transportation	2.55	3.49	1.72	1.37	d	3.10	1.37	3.08	1.40	0.80
Rail transportation	0.79	0.16	0.73	0.06	d	0.05	0.31	0.50	0.19	0.58
Water transportation	10.10	2.89	8.58	1.76	d	3.45	1.48	2.80	5.40	3.62

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Cost of goods sold (21)	Net income (22)	Deficit (23)	Income subject to tax (24)	Total income tax before credits (25)	Total income tax after credits (26)	Total assets (27)	Net worth (28)	Depreciable assets (29)	Depreciation deduction (30)
Transportation and warehousing (continued)										
Truck transportation	5.40	2.82	6.47	d	d	d	2.00	2.76	3.30	3.22
Transit and ground passenger transportation	16.80	8.47	6.68	d	9.55	10.50	2.72	4.24	7.17	7.47
Pipeline transportation	0.26	0.77	1.16	0.68	d	d	0.12	0.24	0.44	0.08
Other transportation and support activities	5.14	1.69	5.25	0.68	d	0.84	0.64	1.07	1.23	2.28
Warehousing and storage	11.20	7.87	8.08	11.20	11.10	11.20	2.32	4.60	3.87	3.90
Information	1.71	0.15	0.65	0.08	d	0.12	0.06	0.11	0.15	0.15
Publishing industries (except Internet)	1.81	0.23	0.81	0.15	d	0.21	0.15	0.31	0.54	0.42
Newspaper publishers	4.73	3.60	11.30	2.90	2.90	3.10	1.19	1.21	4.69	3.21
Periodical publishers	11.60	2.14	14.80	1.36	1.36	1.55	1.36	1.55	4.77	5.64
Book publishers	6.77	5.02	16.10	1.94	d	2.01	0.88	1.81	4.48	5.73
Database directory and other publishers	16.40	15.90	20.70	7.58	7.58	8.00	4.97	10.60	7.93	4.03
Software publishers	1.80	0.18	0.86	0.12	d	0.18	0.11	0.29	0.37	0.25
Motion picture and sound recording industries	19.80	6.36	3.68	3.02	d	4.82	1.40	5.27	2.93	1.72
Motion picture and video industries (except video rental)	23.70	9.18	3.59	6.47	d	10.70	1.44	7.67	2.38	2.34
Sound recording industries	5.56	9.31	19.10	1.36	d	19.10	1.36	2.97	15.50	1.98
Broadcasting (except Internet)	12.10	0.75	3.58	d	d	0.28	0.06	0.07	0.72	1.09
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	1.92	0.44	3.65	0.21	d	0.28	0.04	0.27	0.15	0.17
Data processing, hosting, and related services	4.16	0.54	0.94	d	d	0.39	0.22	0.37	0.57	0.40
Other information services	3.04	0.33	1.73	0.12	d	0.16	0.16	0.21	0.28	0.17
Finance and insurance	0.12	0.35	0.49	0.08	0.10	0.12	0.01	0.04	0.29	0.30
Depository credit intermediation	d	0.13	0.84	0.03	d	0.04	0.03	2.84	0.04	0.01
Commercial banking	d	0.23	0.80	0.05	d	0.06	0.04	3.78	0.06	0.02
Savings institutions, credit unions, and other depository credit intermediation	d	0.04	6.19	0.02	d	0.02	0.04	0.13	0.07	0.02
Nondepository credit intermediation	1.98	0.46	1.01	0.15	d	0.17	0.04	0.42	0.60	0.30
Credit card issuing and other consumer credit	[1]	1.16	1.32	0.25	d	0.28	0.33	1.01	0.47	0.21
Real estate credit (including mortgage bankers and originators)	0.43	2.30	1.75	0.71	d	0.75	0.58	1.48	8.60	6.70
International, secondary financing, and other nondepository credit intermediation	13.70	0.41	7.20	0.25	d	0.26	0.01	0.58	2.02	5.88
Activities related to credit intermediation (loan brokers, check clearing, etc.)	15.80	0.81	1.22	0.23	d	0.31	0.27	0.43	1.64	2.34
Securities, commodity contracts, other financial investments and related activities	0.31	0.64	0.89	0.18	d	0.24	0.05	0.33	0.69	1.47
Investment banking and securities dealing	d	0.30	0.49	0.13	0.13	0.21	0.02	0.46	0.16	0.29
Securities brokerage	d	1.31	4.38	0.35	0.35	0.38	0.05	0.24	0.99	1.24
Commodity contracts dealing and brokerage	d	2.60	6.34	2.34	2.34	2.41	0.44	7.44	3.46	19.30
Securities, commodity exchanges, and other financial investment activities	0.32	1.10	1.77	0.42	d	0.50	0.28	0.68	1.37	2.65
Insurance carriers and related activities	0.12	0.44	1.23	0.09	d	0.12	0.02	0.11	0.51	0.80
Life insurance (Form 1120-L)	0.01	0.01	0.38	0.01	0.01	0.01	[1]	0.01	0.01	0.02
Property and casualty companies (Form 1120-PC)	0.22	0.10	1.78	0.10	0.10	0.12	0.05	0.17	0.04	0.54
Insurance agencies and brokerages	1.17	3.85	4.15	1.11	1.06	1.41	0.36	0.91	3.46	6.58
Other insurance related activities (including third-party administration of insurance, etc.)	0.48	4.94	8.31	1.61	d	1.86	1.39	3.93	5.66	5.54
Funds, trusts, and other financial vehicles	d	0.59	1.31	3.16	d	4.62	0.01	0.01	3.27	5.48

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Cost of goods sold (21)	Net income (22)	Deficit (23)	Income subject to tax (24)	Total income tax before credits (25)	Total income tax after credits (26)	Total assets (27)	Net worth (28)	Depreciable assets (29)	Depreciation deduction (30)
Finance and insurance (continued)										
Open-end investment funds (Form 1120-RIC)	[2]	0.42	0.34	0.33	2.36	2.36	0.01	0.01	0.01	2.97
Other financial vehicles (including mortgage REITs)	d	10.60	2.46	3.17	d	4.65	0.17	0.24	0.32	5.51
Real estate and rental and leasing	4.80	2.16	1.38	6.14	6.98	7.92	0.23	0.36	0.49	0.73
Real estate	11.60	2.52	1.72	d	d	11.40	0.23	0.33	0.43	0.73
Lessors of buildings (including equity REITs)	17.30	3.57	2.38	3.20	d	3.27	0.37	0.40	0.58	0.79
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	25.40	5.09	2.58	4.18	d	4.88	0.30	0.34	0.51	0.88
Offices of real estate agents and brokers	[1]	4.29	6.29	1.97	1.95	2.46	1.43	2.38	5.06	8.07
Other real estate activities	0.14	7.82	3.81	d	d	21.20	1.10	2.05	3.19	4.78
Rental and leasing services	5.08	2.87	2.57	d	d	0.72	0.71	3.29	1.54	1.10
Automotive equipment rental and leasing	8.74	2.33	1.27	0.36	d	0.37	0.77	1.61	1.72	1.18
Other consumer goods and general rental centers	20.20	21.50	10.60	25.80	d	26.20	5.58	39.60	12.60	7.92
Commercial and industrial machinery and equipment rental and leasing	6.09	5.27	4.39	d	d	2.00	0.95	4.70	2.10	2.70
Lessors of nonfinancial intangible assets (except copyrighted works)	3.89	1.32	21.50	0.94	0.80	1.92	1.54	25.70	19.20	9.04
Professional, scientific, and technical services	1.99	1.29	0.85	0.63	d	0.77	0.34	0.87	1.27	1.88
Legal services	53.90	4.15	9.61	d	d	12.10	3.42	7.26	6.29	9.01
Accounting, tax preparation, bookkeeping, and payroll services	6.07	3.17	8.28	0.78	d	0.85	0.79	3.10	5.16	4.99
Architectural, engineering, and related services	5.08	3.98	4.73	2.32	d	2.69	1.25	2.35	4.07	5.23
Specialized design services	16.10	15.50	10.50	12.90	d	12.40	6.47	16.70	11.00	18.50
Computer systems design and related services	3.63	2.48	2.06	d	d	1.39	0.69	1.18	2.26	2.06
Management, scientific, and technical consulting services	3.14	2.55	4.20	1.18	d	1.53	1.01	2.00	3.32	8.92
Scientific research and development services	4.38	1.43	0.71	0.92	d	1.63	0.51	0.97	2.70	2.32
Advertising and related services	4.95	3.92	5.06	2.09	d	2.54	0.77	8.94	4.55	4.93
Other professional, scientific, and technical services	9.75	4.30	3.01	1.88	d	2.15	1.41	2.47	6.15	5.67
Management of companies (holding companies)	0.75	0.19	1.11	0.17	d	0.35	0.02	0.12	0.15	0.08
Offices of bank holding companies	[2]	0.01	2.68	[1]	d	[1]	[1]	0.04	0.01	[1]
Offices of other holding companies	17.30	0.66	1.12	0.78	d	1.02	0.26	0.39	1.06	6.13
Administrative and support and waste management and remediation services	4.22	1.59	3.75	0.69	d	0.80	0.63	1.09	1.94	2.51
Administrative and support services	4.53	1.98	3.79	d	d	d	0.71	1.30	3.42	4.00
Employment services	7.13	3.15	9.74	1.59	1.56	1.69	1.23	2.28	3.17	14.90
Travel arrangement and reservation services	12.30	4.37	4.92	d	d	d	0.96	2.52	1.93	2.12
Other administrative and support services	7.32	2.60	5.42	1.00	d	1.10	1.17	2.01	4.07	4.75
Waste management and remediation services	7.98	3.39	12.30	d	d	d	1.17	2.49	2.68	4.74
Educational services	11.80	5.56	6.02	2.98	2.97	3.12	2.08	3.38	6.12	7.93
Health care and social assistance	3.00	1.66	2.09	0.38	d	0.41	0.47	1.66	1.45	2.81
Offices of health practitioners and outpatient care centers	3.32	2.32	3.00	d	d	d	0.76	2.55	2.92	5.30
Offices of physicians	13.80	3.79	4.62	d	d	d	1.49	13.50	4.78	10.40
Offices of dentists	12.30	4.72	13.40	13.00	13.00	13.30	4.40	10.70	5.61	9.13
Offices of other health practitioners	0.53	2.01	7.06	0.32	d	0.39	0.64	1.64	7.26	8.49
Outpatient care centers	42.20	6.51	9.19	1.83	1.57	1.65	1.12	4.52	2.80	3.80

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Cost of goods sold (21)	Net income (22)	Deficit (23)	Income subject to tax (24)	Total income tax before credits (25)	Total income tax after credits (26)	Total assets (27)	Net worth (28)	Depreciable assets (29)	Depreciation deduction (30)
Health care and social assistance (continued)										
Miscellaneous health care and social assistance	6.56	2.57	3.37	d	d	d	0.97	1.59	3.53	3.76
Hospitals, nursing, and residential care facilities	16.90	2.02	6.90	0.65	0.65	0.66	0.72	6.08	1.24	1.25
Arts, entertainment, and recreation	13.30	4.28	4.20	2.66	d	2.85	1.23	2.72	3.57	4.59
Other arts, entertainment, and recreation	14.30	6.00	6.56	d	d	d	2.45	6.48	5.61	9.28
Amusement, gambling, and recreation industries	20.90	6.09	3.84	d	d	d	1.60	3.01	3.85	4.62
Accommodation and food services	2.40	1.91	3.84	0.57	d	0.64	0.81	1.71	2.07	2.14
Accommodation	5.00	2.97	5.03	2.14	d	d	1.27	2.11	2.86	3.08
Food services and drinking places	2.52	2.42	5.03	0.61	d	d	0.86	2.32	2.06	2.63
Other services	4.26	3.60	5.20	3.44	d	3.62	1.40	2.97	2.80	3.17
Repair and maintenance	5.03	6.51	6.63	d	d	d	2.55	5.98	4.16	5.80
Automotive repair and maintenance	5.93	8.54	7.15	d	d	d	3.29	8.02	4.82	5.94
Other repair and maintenance	9.61	8.99	17.60	11.20	11.20	11.70	5.92	9.89	8.80	12.00
Personal and laundry services	8.35	4.99	7.49	3.33	d	d	1.99	3.52	4.89	5.79
Religious, grantmaking, civic, professional, and similar organizations	14.80	17.30	16.20	d	23.20	23.30	3.91	7.13	11.00	11.10

Notes: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Coefficient of variation is greater than 0 and less than .005 percent.

[2] Coefficient of variation is either zero or not applicable.

Source: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	6,690,732	1,360,320	3,972,255	526,795	584,033	99,425	70,035
Total assets	141,928,079,790	0	470,313,092	372,957,320	1,240,657,117	698,181,088	1,078,725,665
Cash	9,149,933,980	0	208,183,388	127,472,207	342,553,333	159,215,381	214,758,462
Trade notes and accounts receivable	15,667,234,539	0	25,338,702	35,490,194	156,975,513	115,454,891	192,789,600
Less: Allowance for bad debts	294,821,093	0	338,195	1,543,915	3,453,307	1,303,475	3,625,903
Inventories	2,512,019,738	0	32,791,171	30,304,851	121,808,022	86,144,837	139,262,842
U.S. government obligations	6,609,077,276	0	111,807	117,365	487,778	386,935	1,483,332
Tax-exempt securities	2,090,054,319	0	* 45,033	177,051	1,009,464	1,256,614	1,425,092
Other current assets	7,762,341,085	0	22,415,777	22,576,838	95,439,804	62,596,091	91,975,257
Loans to shareholders	719,350,624	0	30,566,469	19,098,997	37,413,645	15,072,228	13,769,263
Mortgage and real estate loans	13,052,671,557	0	1,308,485	1,466,459	6,507,212	4,628,989	6,116,651
Other investments	61,064,158,609	0	17,916,750	21,042,401	116,478,638	92,738,494	174,322,852
Depreciable assets	15,479,158,155	0	467,150,122	273,775,287	693,981,798	283,133,265	380,712,804
Less: Accumulated depreciation	7,362,564,977	0	375,458,002	200,350,642	470,004,489	184,590,263	231,619,023
Depletable assets	806,657,344	0	1,010,607	263,797	1,530,437	494,427	2,811,861
Less: Accumulated depletion	429,009,135	0	506,246	191,026	822,701	239,631	1,737,874
Land	822,777,515	0	12,846,724	18,222,716	66,818,354	26,713,624	29,899,881
Intangible assets (amortizable)	9,439,187,972	0	45,756,201	30,240,294	69,193,931	27,030,363	49,034,495
Less: Accumulated amortization	1,874,162,912	0	28,031,188	14,434,749	30,781,743	12,788,627	18,966,249
Other assets	6,714,015,195	0	9,205,487	9,229,196	35,521,428	22,236,945	36,312,324
Total liabilities	141,928,079,790	0	470,313,092	372,957,320	1,240,657,117	698,181,088	1,078,725,665
Accounts payable	8,638,854,801	0	24,231,305	26,335,609	108,353,632	74,897,928	125,513,111
Mortgages, notes, bonds payable in less than 1 year	3,674,488,781	0	22,655,903	13,910,595	56,401,639	42,526,667	66,848,340
Other current liabilities	27,440,380,231	0	61,080,710	36,344,866	131,631,172	82,899,414	127,585,194
Loans from shareholders	813,101,686	0	106,652,062	50,166,594	102,183,545	40,355,826	47,186,935
Mortgages, notes, bonds payable in 1 year or more	19,417,821,674	0	123,090,804	94,266,136	277,940,088	116,308,896	166,285,354
Other liabilities	18,785,842,394	0	26,552,633	18,965,627	70,863,964	39,399,384	54,396,135
Net worth, total	63,157,590,222	0	106,049,674	132,967,893	493,283,075	301,792,972	490,910,596
Capital stock	4,370,079,412	0	50,485,433	30,704,130	87,098,587	57,114,696	95,309,906
Additional paid-in capital	45,162,963,529	0	154,728,028	71,235,914	282,719,868	181,069,026	309,418,595
Retained earnings, appropriated	733,596,143	0	875,606	830,651	3,797,485	1,256,703	2,804,174
Retained earnings, unappropriated	17,436,223,670	0	-83,421,361	41,387,363	156,233,718	80,524,349	103,015,322
Less: Cost of treasury stock	4,545,272,533	0	16,618,032	11,190,165	36,566,583	18,171,803	19,637,401
Total receipts	39,802,048,295	647,813,893	2,103,744,165	958,654,373	2,382,608,013	1,195,394,605	1,748,022,971
Business receipts	34,953,209,547	527,634,859	2,056,220,577	929,599,178	2,305,737,959	1,152,922,319	1,687,677,962
Dividends	110,742,258	2,674,383	160,350	87,589	502,793	332,904	484,817
Interest	1,212,857,794	27,571,292	264,733	240,121	1,292,571	870,055	1,558,277
Gross rents	226,890,080	2,143,018	1,039,515	594,746	2,295,912	2,029,602	1,732,135
Gross royalties	389,470,977	2,391,312	100,700	71,696	570,383	330,623	797,952
Net short-term capital gain less net long-term loss	177,606,926	1,703,771	178,560	d	569,201	d	697,772
Net long-term capital gain less net short-term loss	366,259,644	28,213,969	2,289,486	d	9,202,216	d	8,072,039
Net gain, noncapital assets	282,491,784	9,381,035	5,790,995	3,297,276	9,109,307	3,436,982	6,051,183
Tax-exempt interest	58,981,390	350,709	751,360	556,268	584,209	340,434	250,882
Other receipts	2,023,537,896	45,749,546	36,947,888	22,291,436	52,743,462	29,149,186	40,699,952
Total deductions	36,414,451,289	611,517,507	1,941,336,514	897,524,099	2,239,010,314	1,134,503,536	1,668,312,568
Cost of goods sold [2]	21,266,515,031	271,605,094	782,013,691	419,527,217	1,239,278,361	751,997,653	1,150,522,915
Compensation of officers	560,614,622	19,234,682	189,572,111	54,333,259	92,899,748	28,165,614	30,708,556
Salaries and wages	4,184,726,649	68,857,695	299,267,591	147,300,708	311,754,679	128,026,090	174,702,166
Repairs and maintenance	257,570,251	5,210,926	21,369,900	9,163,381	19,430,306	6,232,408	7,349,167
Bad debts	126,890,368	2,811,702	2,041,333	5,416,867	4,809,098	2,726,548	3,214,271
Rents paid	600,884,522	13,970,818	88,219,736	31,813,421	64,295,388	25,267,106	31,260,903
Taxes and licenses	746,336,638	12,725,467	59,747,658	25,265,302	57,675,695	23,207,337	31,047,601
Interest paid	710,103,561	27,305,981	7,675,312	4,601,634	12,398,873	6,406,118	8,905,439
Charitable contributions	34,674,433	212,806	151,617	84,167	266,601	147,396	205,888
Amortization	303,188,935	5,165,876	2,829,369	1,744,151	4,073,117	1,516,983	2,973,352
Depreciation	1,148,515,202	14,060,202	38,362,479	19,448,266	47,260,925	18,318,148	28,264,204
Depletion	21,241,647	404,323	201,105	34,321	150,934	79,623	247,185
Advertising	417,746,462	6,116,713	20,354,290	8,932,713	21,789,267	10,293,649	14,822,271
Pension, profit-sharing, etc., plans	168,250,536	2,304,166	13,510,265	5,806,620	11,152,784	4,401,866	5,589,982
Employee benefit programs	452,559,866	5,833,811	16,295,332	8,536,423	25,704,412	12,721,900	19,434,157
Net loss, noncapital assets	47,869,908	6,224,625	1,367,866	387,445	1,281,253	529,205	1,281,961
Other deductions	5,366,762,659	149,472,620	398,356,860	155,128,204	324,788,871	114,465,892	157,782,551

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions—continued							
Total receipts less total deductions	3,387,597,006	36,296,386	162,407,651	61,130,274	143,597,699	60,891,069	79,710,403
Foreign deemed income	744,239,056	3,318,570	363,999	110,911	542,197	546,606	961,476
Net income (less deficit)	4,072,854,671	39,264,248	162,020,290	60,684,917	143,555,687	61,097,241	80,420,996
Income subject to tax	2,422,050,144	36,888,354	8,902,800	6,160,878	25,181,768	16,461,267	27,837,737
Total income tax before credits	528,805,470	8,750,203	d	d	d	3,458,538	d
Total income tax after credits	371,403,253	8,285,865	1,814,426	1,264,056	5,119,670	3,333,351	5,577,524

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	27,058	16,519	13,643	6,911	9,123	4,613
Total assets	944,196,640	1,163,665,092	2,152,131,174	2,455,363,121	10,086,713,099	121,265,176,381
Cash	165,998,515	171,090,756	256,173,777	229,023,728	631,670,929	6,643,793,503
Trade notes and accounts receivable	161,784,467	171,374,227	265,735,412	252,603,712	814,731,070	13,474,956,750
Less: Allowance for bad debts	5,742,772	5,474,008	7,921,793	7,744,660	23,754,844	233,918,220
Inventories	107,800,865	105,693,406	139,858,156	110,482,032	288,937,240	1,348,936,316
U.S. government obligations	2,460,488	8,864,127	35,985,580	69,061,415	276,246,917	6,213,871,532
Tax-exempt securities	2,710,094	9,044,923	38,669,107	66,784,222	313,208,829	1,655,723,890
Other current assets	75,485,036	85,286,988	128,593,845	109,015,110	348,295,588	6,720,660,753
Loans to shareholders	8,119,426	6,526,582	7,765,392	5,675,860	13,873,223	561,469,539
Mortgage and real estate loans	7,569,059	20,335,983	92,523,446	177,865,506	700,684,140	12,033,665,627
Other investments	193,151,295	304,350,701	685,476,498	889,034,968	4,621,764,566	53,947,881,445
Depreciable assets	301,743,775	320,622,580	472,026,849	435,601,590	1,341,312,262	10,509,097,822
Less: Accumulated depreciation	171,999,572	168,669,298	227,526,561	195,028,640	578,836,992	4,558,481,493
Depletable assets	4,780,603	5,088,767	12,418,182	12,459,783	77,386,578	688,412,302
Less: Accumulated depletion	3,132,756	2,759,009	7,206,269	6,504,969	36,864,123	369,044,530
Land	22,445,549	25,466,779	39,165,894	39,949,734	104,165,624	437,082,637
Intangible assets (amortizable)	59,262,806	92,608,721	195,192,147	235,445,933	1,029,801,445	7,605,621,636
Less: Accumulated amortization	19,503,006	27,489,265	50,304,539	53,910,055	198,002,143	1,419,951,348
Other assets	31,262,769	41,702,133	75,506,050	85,547,852	362,092,790	6,005,398,221
Total liabilities	944,196,640	1,163,665,092	2,152,131,174	2,455,363,121	10,086,713,099	121,265,176,381
Accounts payable	104,081,726	111,332,187	166,045,109	158,876,592	522,415,332	7,216,772,269
Mortgages, notes, bonds payable in less than 1 year	56,063,083	56,598,996	88,714,491	61,381,619	198,806,318	3,010,581,130
Other current liabilities	110,461,007	147,956,352	340,726,806	484,080,346	1,647,062,891	24,270,551,473
Loans from shareholders	34,337,065	36,331,601	43,325,547	29,949,428	77,484,020	245,129,061
Mortgages, notes, bonds payable in 1 year or more	143,829,276	168,037,465	290,496,703	315,190,294	1,233,691,396	16,488,685,263
Other liabilities	56,467,627	71,869,753	129,332,217	117,083,516	510,550,023	17,690,361,514
Net worth, total	438,956,855	571,538,739	1,093,490,302	1,288,801,325	5,896,703,119	52,343,095,672
Capital stock	101,190,455	129,941,980	240,668,180	235,050,174	656,912,909	2,685,602,962
Additional paid-in capital	310,992,267	439,066,688	906,927,707	1,047,721,784	4,695,256,135	36,763,827,516
Retained earnings, appropriated	2,117,040	2,609,062	4,562,350	11,632,387	42,425,128	660,685,555
Retained earnings, unappropriated	41,780,549	13,412,537	-29,657,183	14,804,592	649,839,632	16,448,304,153
Less: Cost of treasury stock	17,123,456	13,491,528	29,010,753	20,407,612	147,730,685	4,215,324,514
Total receipts	1,251,276,474	1,139,582,048	1,468,359,477	1,177,358,219	3,367,213,636	22,362,020,422
Business receipts	1,203,209,888	1,080,519,203	1,368,208,630	1,072,582,832	2,965,918,931	18,602,977,209
Dividends	470,756	448,110	772,309	1,182,460	3,001,695	100,624,092
Interest	2,162,982	3,346,121	10,235,101	15,152,530	78,737,974	1,071,426,038
Gross rents	2,159,547	4,328,429	9,561,714	11,352,522	28,653,926	160,999,016
Gross royalties	278,719	708,588	2,001,414	2,098,764	15,057,201	365,063,626
Net short-term capital gain less net long-term loss	758,423	2,231,392	4,415,499	7,506,476	41,351,861	117,656,471
Net long-term capital gain less net short-term loss	6,164,221	11,045,797	17,232,746	12,779,848	40,081,826	223,816,431
Net gain, noncapital assets	4,227,890	3,367,223	5,998,417	4,738,048	15,773,563	211,319,865
Tax-exempt interest	247,168	389,128	1,275,161	2,150,095	10,547,389	41,538,586
Other receipts	31,596,881	33,198,057	48,658,486	47,814,645	168,089,270	1,466,599,087
Total deductions	1,200,477,023	1,095,417,394	1,412,971,932	1,123,592,929	3,109,280,504	19,980,506,970
Cost of goods sold [2]	834,530,205	732,374,050	924,354,106	707,913,596	1,891,174,121	11,561,224,022
Compensation of officers	18,272,733	15,111,040	14,653,865	10,664,290	25,620,387	61,378,338
Salaries and wages	120,447,561	119,396,930	153,616,400	124,845,559	371,180,452	2,165,330,818
Repairs and maintenance	5,359,780	5,064,785	6,738,011	5,646,485	17,770,703	148,234,399
Bad debts	3,340,334	2,075,586	3,105,992	2,129,188	7,020,973	88,198,476
Rents paid	21,534,919	18,035,329	22,487,271	16,638,388	48,159,878	219,201,365
Taxes and licenses	21,445,987	20,293,286	25,298,885	19,977,040	62,986,015	386,666,366
Interest paid	7,658,517	8,830,729	15,310,779	14,655,768	55,081,334	541,273,078
Charitable contributions	204,829	251,443	349,555	345,124	1,803,100	30,651,908
Amortization	3,310,212	4,526,492	9,000,371	10,474,897	32,157,793	225,416,321
Depreciation	23,343,019	24,457,616	35,496,564	29,595,789	96,095,330	773,812,660
Depletion	294,894	374,321	704,465	611,884	3,568,579	14,570,013
Advertising	10,467,509	10,887,164	16,969,412	12,606,950	38,757,616	245,748,910
Pension, profit-sharing, etc., plans	3,951,282	3,823,766	4,539,871	3,896,720	11,299,660	97,973,553
Employee benefit programs	14,459,654	13,682,749	19,540,778	13,450,993	43,483,029	259,416,628
Net loss, noncapital assets	1,512,063	688,509	1,498,775	2,049,172	5,133,310	25,915,723
Other deductions	110,343,523	115,543,600	159,306,833	148,091,087	397,988,225	3,135,494,392

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions—continued						
Total receipts less total deductions	50,799,452	44,164,654	55,387,545	53,765,290	257,933,132	2,381,513,451
Foreign deemed income	977,924	1,469,074	3,879,949	4,753,109	29,632,710	697,682,530
Net income (less deficit)	51,530,208	45,244,600	57,992,333	56,368,304	277,018,453	3,037,657,395
Income subject to tax	24,753,522	27,940,867	43,788,145	40,239,910	176,907,710	1,986,987,186
Total income tax before credits	5,231,717	5,883,505	9,264,621	8,575,650	37,611,490	435,704,792
Total income tax after credits	4,972,897	5,496,701	8,279,824	7,633,324	32,254,907	287,370,710

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2021

All figures are estimates based on samples—money amounts are in thousands of dollars

Sector	Total assets	Size of total assets (Percent) [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All sectors	141,928,079,790	0.00	0.33	0.26	0.87	0.49	0.76
Agriculture, forestry, fishing and hunting	448,777,377	0.00	2.81	3.80	11.17	d	4.43
Mining	999,246,086	0.00	0.23	0.16	0.85	0.60	0.98
Utilities	2,458,899,438	0.00	0.02	* 0.01	0.08	0.06	0.09
Construction	1,357,784,370	0.00	4.08	3.07	11.58	7.45	10.11
Manufacturing	16,100,021,385	0.00	0.10	0.12	0.56	0.46	0.94
Wholesale trade	5,259,777,050	0.00	0.46	0.45	2.25	1.65	2.77
Retail trade	3,169,383,319	0.00	1.73	1.46	4.29	2.45	3.51
Transportation and warehousing	1,404,645,982	0.00	1.18	0.94	2.47	1.20	2.01
Information	6,986,709,616	0.00	0.11	0.09	0.31	0.25	0.51
Finance and insurance	70,077,135,138	0.00	0.02	0.02	0.09	0.07	0.14
Real estate and rental and leasing	4,053,545,344	0.00	1.39	1.35	4.80	2.29	2.96
Professional, scientific, and technical services	2,087,248,482	0.00	2.93	1.71	5.34	2.83	4.02
Management of companies (holding companies)	24,591,212,643	0.00	0.01	0.02	0.11	0.11	0.23
Administrative and support and waste management and remediation services	695,648,906	0.00	2.84	1.91	5.57	2.53	2.74
Educational services	66,622,859	0.00	4.46	3.08	9.36	d	4.76
Health care and social assistance	936,752,913	0.00	4.69	3.32	5.49	1.33	1.75
Arts, entertainment, and recreation	221,393,624	0.00	4.73	2.38	9.51	4.37	3.69
Accommodation and food services	792,689,039	0.00	4.46	3.10	8.35	3.01	3.29
Other services	220,586,221	0.00	13.22	9.29	18.63	3.17	4.76

Sector	Size of total assets (Percent) [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
All sectors	0.67	0.82	1.52	1.73	7.11	85.44
Agriculture, forestry, fishing and hunting	3.57	3.34	4.63	3.60	6.62	d
Mining	1.22	1.38	2.41	2.76	12.45	76.97
Utilities	0.15	0.18	0.39	0.59	2.85	95.57
Construction	6.67	5.63	6.16	4.24	10.82	30.19
Manufacturing	0.86	1.01	1.64	1.69	6.98	85.64
Wholesale trade	2.37	2.40	3.69	3.05	7.66	73.26
Retail trade	2.23	1.96	2.17	1.63	6.01	72.56
Transportation and warehousing	1.76	1.92	2.68	2.47	9.01	74.36
Information	0.54	0.80	1.47	1.60	6.12	88.20
Finance and insurance	0.16	0.32	0.89	1.24	6.93	90.13
Real estate and rental and leasing	2.43	3.25	5.62	5.57	16.35	53.99
Professional, scientific, and technical services	3.70	4.39	6.89	6.59	16.45	45.15
Management of companies (holding companies)	0.27	0.41	0.97	1.55	4.94	91.38
Administrative and support and waste management and remediation services	2.46	3.58	5.04	4.22	14.38	54.72
Educational services	4.09	4.84	11.19	7.04	29.76	d
Health care and social assistance	1.73	2.01	3.02	2.90	10.45	63.30
Arts, entertainment, and recreation	4.28	3.08	5.23	4.66	19.60	38.47
Accommodation and food services	2.06	2.05	2.60	2.76	9.06	59.26
Other services	3.37	2.39	4.18	2.88	13.89	24.24

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Percentages may not add to 100 percent due to rounding.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

Source: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	4,092,595	706,051	2,500,434	341,668	377,784	65,854	47,285
Total assets	128,123,363,694	0	310,484,324	241,690,872	802,311,205	463,355,525	725,967,620
Cash	7,877,217,082	0	157,090,775	96,232,624	256,914,381	116,819,148	150,118,919
Trade notes and accounts receivable	14,472,113,414	0	15,559,573	22,733,605	110,878,207	84,794,563	148,135,456
Less: Allowance for bad debts	259,541,365	0	200,960	172,492	976,339	668,351	2,368,142
Inventories	2,119,286,202	0	22,170,604	21,627,374	94,942,384	72,596,939	116,062,175
U.S. government obligations	6,463,881,082	0	d	d	344,360	258,941	888,878
Tax-exempt securities	1,968,866,366	0	d	d	462,308	461,859	983,857
Other current assets	7,002,097,107	0	13,300,619	14,354,055	61,431,414	40,275,347	62,867,047
Loans to shareholders	662,896,065	0	20,793,034	13,697,635	25,109,251	8,811,960	9,277,349
Mortgage and real estate loans	12,724,499,733	0	431,714	634,220	2,573,802	2,626,907	3,895,596
Other investments	55,860,831,987	0	9,491,043	12,754,105	63,666,082	51,025,616	97,930,185
Depreciable assets	12,161,048,851	0	285,244,267	166,493,635	429,914,881	180,051,971	254,811,461
Less: Accumulated depreciation	5,971,836,738	0	234,752,456	130,148,409	316,097,401	126,162,804	167,058,804
Depletable assets	528,445,416	0	675,807	222,804	718,184	235,101	1,640,690
Less: Accumulated depletion	279,146,997	0	319,387	* 175,748	528,182	157,981	1,213,225
Land	609,500,736	0	4,886,088	7,480,198	30,508,482	11,309,310	14,254,865
Intangible assets (amortizable)	8,021,040,222	0	27,899,941	20,574,613	43,337,870	18,259,171	28,434,943
Less: Accumulated amortization	1,599,343,388	0	16,741,981	10,230,039	20,704,269	9,536,266	11,656,093
Other assets	5,761,507,919	0	4,942,159	5,407,827	19,815,790	12,354,094	18,962,462
Total liabilities	128,123,363,694	0	310,484,324	241,690,872	802,311,205	463,355,525	725,967,620
Accounts payable	7,819,533,002	0	12,477,521	14,796,729	70,558,465	52,412,726	90,880,843
Mortgages, notes, bonds payable in less than 1 year	3,107,640,731	0	10,306,239	7,901,644	31,046,728	28,392,130	45,962,898
Other current liabilities	25,777,027,733	0	34,410,519	21,895,515	84,993,960	55,452,312	86,608,164
Loans from shareholders	466,455,495	0	33,915,729	16,566,366	41,065,617	18,986,398	22,194,229
Mortgages, notes, bonds payable in 1 year or more	16,774,157,816	0	60,084,689	52,601,501	137,421,648	55,035,839	82,857,933
Other liabilities	15,715,659,342	0	7,182,078	9,606,405	39,454,080	18,625,250	23,244,918
Net worth, total	58,462,889,575	0	152,107,549	118,322,710	397,770,707	234,450,869	374,218,634
Capital stock	3,090,031,949	0	19,314,514	11,172,916	29,922,965	17,216,140	24,434,163
Additional paid-in capital	40,239,968,834	0	54,616,047	24,661,893	96,036,672	58,700,727	120,753,526
Retained earnings, appropriated	695,942,318	0	239,198	581,919	2,485,193	705,754	1,537,870
Retained earnings, unappropriated	18,782,310,491	0	87,077,617	89,938,927	293,480,997	171,979,436	242,344,685
Less: Cost of treasury stock	4,345,364,017	0	9,139,826	8,032,945	24,155,120	14,151,188	14,851,610
Total receipts	34,764,891,954	464,493,642	1,607,165,546	755,553,337	1,903,830,867	1,019,771,402	1,480,335,091
Business receipts	30,339,782,005	372,761,605	1,568,868,792	732,157,355	1,841,722,111	983,083,137	1,428,800,203
Dividends	105,457,705	1,546,754	149,681	74,518	441,679	317,424	460,174
Interest	1,135,362,986	17,528,877	193,468	162,136	1,029,801	652,243	1,122,913
Gross rents	191,945,073	1,456,979	327,724	376,579	1,714,023	820,168	917,937
Gross royalties	376,753,816	1,783,089	73,456	21,782	382,516	263,492	760,723
Net short-term capital gain less net long-term loss	173,659,272	1,644,272	163,420	69,025	482,558	437,065	657,836
Net long-term capital gain less net short-term loss	342,442,820	27,518,287	2,006,453	1,776,530	8,609,750	5,292,869	7,462,666
Net gain, noncapital assets	242,339,824	7,857,950	4,831,075	2,774,756	7,081,905	3,072,698	4,680,745
Tax-exempt interest	54,609,815	206,665	439,115	198,384	230,802	220,129	202,812
Other receipts	1,802,538,640	32,189,163	30,112,362	17,942,273	42,135,723	25,612,179	35,269,082
Total deductions	30,590,191,637	364,948,567	1,385,717,976	673,712,629	1,704,493,617	928,829,626	1,356,233,389
Cost of goods sold [2]	18,551,971,773	190,106,508	576,903,539	333,540,605	988,901,649	649,594,480	991,634,116
Compensation of officers	417,337,455	11,617,773	138,362,092	41,506,533	70,867,912	20,952,886	23,746,673
Salaries and wages	3,368,285,714	37,044,811	206,150,400	106,226,958	234,241,962	98,070,719	127,638,158
Repairs and maintenance	204,460,724	3,055,246	14,746,152	6,285,432	14,603,480	4,742,544	5,638,030
Bad debts	78,318,857	735,631	942,916	327,373	1,712,182	890,538	1,387,453
Rents paid	460,938,999	7,927,593	60,869,714	23,294,785	48,197,370	19,695,424	23,224,348
Taxes and licenses	623,222,792	7,664,125	41,837,111	18,532,686	43,820,721	18,342,433	24,328,988

Footnotes at end of tables

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions—continued							
Interest paid	600,252,014	10,637,767	4,002,278	2,781,365	7,530,336	4,036,177	5,384,832
Charitable contributions	34,549,655	196,070	125,566	77,986	245,926	143,080	201,829
Amortization	237,197,306	2,016,318	1,534,481	1,150,504	2,295,900	962,552	1,616,040
Depreciation	861,909,116	5,811,181	23,523,229	12,369,099	30,456,586	11,722,989	18,250,708
Depletion	16,648,051	300,637	179,500	31,204	122,399	59,279	171,406
Advertising	336,652,766	3,087,582	14,891,533	6,432,239	16,489,538	7,668,224	10,078,123
Pension, profit-sharing, etc., plans	145,300,174	1,520,877	10,240,150	4,264,546	8,601,213	3,445,260	4,367,921
Employee benefit programs	375,457,679	2,858,215	10,496,912	6,048,637	17,979,124	9,472,172	14,762,817
Net loss, noncapital assets	23,167,388	1,304,852	97,515	64,150	369,676	133,819	178,654
Other deductions	4,254,521,173	79,063,382	280,814,888	110,778,527	218,057,644	78,897,050	103,623,293
Total receipts less total deductions	4,174,700,317	99,545,076	221,447,570	81,840,708	199,337,250	90,941,776	124,101,702
Foreign deemed income	735,309,061	3,264,845	325,570	* 101,670	508,643	442,130	835,745
Net Income	4,855,399,563	102,603,255	221,334,025	81,743,994	199,615,090	91,163,777	124,734,635
Income subject to tax	2,421,850,321	d	8,902,800	d	d	16,461,267	27,793,267
Total income tax before credits	d	8,704,521	d	d	d	3,458,271	d
Total income tax after credits	371,116,674	8,240,183	d	d	5,117,318	3,333,084	5,565,228

Footnotes at end of tables

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	17,758	10,780	8,975	4,847	7,136	4,023
Total assets	618,792,039	757,925,239	1,421,370,061	1,732,562,297	8,013,759,337	113,035,145,175
Cash	105,319,013	103,137,988	141,324,037	130,274,567	430,922,454	6,189,063,175
Trade notes and accounts receivable	124,088,711	132,179,984	201,721,044	195,535,209	646,114,840	12,790,372,222
Less: Allowance for bad debts	3,529,404	3,484,880	5,127,281	5,531,588	19,144,849	218,337,078
Inventories	88,552,524	86,957,124	112,641,932	87,175,018	230,455,377	1,186,104,751
U.S. government obligations	1,856,650	7,064,493	28,229,318	59,455,885	267,965,554	6,097,742,407
Tax-exempt securities	2,026,628	6,591,306	31,150,998	57,856,772	264,970,015	1,604,218,872
Other current assets	54,874,885	59,113,117	84,149,682	70,614,145	233,906,014	6,307,210,782
Loans to shareholders	5,211,128	4,293,182	5,056,023	4,973,677	9,375,649	556,297,176
Mortgage and real estate loans	5,609,282	17,161,432	85,603,368	170,144,525	679,081,363	11,756,737,522
Other investments	108,702,226	183,014,685	459,284,040	660,852,620	3,944,263,858	50,269,847,526
Depreciable assets	198,173,885	209,317,749	297,958,335	268,560,409	917,090,754	8,953,431,504
Less: Accumulated depreciation	120,680,464	119,925,784	159,029,684	132,865,571	438,045,177	4,027,070,184
Depletable assets	1,932,651	2,763,811	5,791,470	4,912,038	49,309,720	460,243,140
Less: Accumulated depletion	1,269,564	1,605,070	3,347,316	2,822,937	28,502,729	239,204,859
Land	10,791,603	14,068,967	22,129,166	22,809,399	68,832,669	402,429,990
Intangible assets (amortizable)	31,571,612	50,340,935	107,622,391	123,492,108	659,644,027	6,909,862,611
Less: Accumulated amortization	11,104,335	15,717,886	31,080,531	29,469,584	138,702,392	1,304,400,012
Other assets	16,665,007	22,654,085	37,293,070	46,595,603	236,222,191	5,340,595,629
Total liabilities	618,792,039	757,925,239	1,421,370,061	1,732,562,297	8,013,759,337	113,035,145,175
Accounts payable	75,648,399	81,442,458	118,403,576	118,318,680	394,570,241	6,790,023,361
Mortgages, notes, bonds payable in less than 1 year	39,230,635	38,100,970	56,384,677	36,899,460	136,823,532	2,676,591,817
Other current liabilities	73,660,249	103,695,030	267,954,933	400,539,135	1,468,366,905	23,179,451,011
Loans from shareholders	16,835,252	15,678,738	19,436,280	14,558,721	46,898,783	220,319,381
Mortgages, notes, bonds payable in 1 year or more	75,281,547	85,921,395	149,635,754	163,226,350	753,269,818	15,158,821,343
Other liabilities	25,102,336	30,358,199	75,300,593	62,370,459	339,394,309	15,085,020,716
Net worth, total	313,033,621	402,728,449	734,254,247	936,649,493	4,874,435,750	49,924,917,546
Capital stock	31,301,071	44,712,770	90,585,308	101,569,547	427,629,976	2,292,172,580
Additional paid-in capital	112,393,911	199,757,873	469,355,237	637,386,006	3,615,222,321	34,851,084,622
Retained earnings, appropriated	1,051,380	1,828,089	3,701,163	8,404,367	38,894,042	636,513,343
Retained earnings, unappropriated	181,132,698	166,947,055	194,014,364	205,047,603	930,453,194	16,219,893,914
Less: Cost of treasury stock	12,845,440	10,517,339	23,401,826	15,758,029	137,763,783	4,074,746,912
Total receipts	1,049,395,091	947,003,416	1,194,752,265	916,962,270	2,691,877,009	20,733,752,021
Business receipts	1,008,444,308	897,437,086	1,111,231,790	827,925,505	2,333,415,057	17,233,935,057
Dividends	438,917	393,994	624,380	1,076,611	2,684,332	97,249,242
Interest	1,702,474	2,530,695	8,090,725	13,246,447	72,323,162	1,016,780,044
Gross rents	1,188,470	2,698,216	5,655,692	7,091,077	20,805,254	148,892,954
Gross royalties	164,735	438,205	1,479,925	1,193,280	13,269,561	356,923,053
Net short-term capital gain less net long-term loss	673,964	2,147,383	4,290,734	7,355,540	40,598,110	115,139,364
Net long-term capital gain less net short-term loss	5,784,223	10,406,357	16,401,087	12,074,200	37,275,038	207,835,360
Net gain, noncapital assets	3,382,665	2,702,501	4,942,437	3,894,373	13,078,180	184,040,540
Tax-exempt interest	205,799	286,711	1,042,336	1,895,354	8,835,390	40,846,318
Other receipts	27,409,535	27,962,269	40,993,159	41,209,881	149,592,923	1,332,110,091
Total deductions	960,121,696	861,493,484	1,078,954,196	814,044,890	2,326,659,010	18,134,982,557
Cost of goods sold [2]	708,913,949	621,702,268	769,178,144	563,463,769	1,517,783,836	10,640,248,911
Compensation of officers	13,935,016	11,180,069	10,839,172	7,267,783	16,422,294	50,639,252
Salaries and wages	87,383,010	83,920,756	104,782,335	79,544,911	256,716,212	1,946,565,482
Repairs and maintenance	3,985,676	3,822,998	4,778,194	3,885,777	12,762,748	126,154,448
Bad debts	1,073,994	1,001,083	1,401,836	1,068,788	4,948,668	62,828,395
Rents paid	15,920,424	13,335,594	15,165,393	10,616,951	33,208,638	189,482,765
Taxes and licenses	16,364,988	15,243,545	18,551,834	13,857,371	48,236,586	356,442,405

Footnotes at end of tables

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions—continued						
Interest paid	4,840,140	5,466,129	9,537,160	9,991,596	40,536,524	495,507,710
Charitable contributions	198,773	242,916	345,028	342,457	1,793,103	30,636,919
Amortization	1,664,116	2,187,678	3,891,499	4,695,738	18,122,372	197,060,110
Depreciation	14,828,745	15,233,416	21,593,509	16,707,173	60,873,173	630,539,310
Depletion	193,841	257,472	506,955	361,676	2,378,364	12,085,318
Advertising	7,015,444	6,948,963	9,406,085	6,578,445	24,504,710	223,551,880
Pension, profit-sharing, etc., plans	3,234,493	2,926,301	3,796,045	3,029,470	9,434,519	90,439,378
Employee benefit programs	10,568,612	9,978,131	14,109,195	9,145,722	32,751,820	237,286,321
Net loss, noncapital assets	400,967	176,735	289,707	303,717	1,967,623	17,879,974
Other deductions	69,599,509	67,869,430	90,782,105	83,183,548	244,217,819	2,827,633,978
Total receipts less total deductions	89,273,394	85,509,931	115,798,069	102,917,379	365,217,998	2,598,769,464
Foreign deemed income	843,645	1,241,188	3,533,565	4,430,041	28,487,826	691,294,193
Net Income	89,911,241	86,464,409	118,289,297	105,452,066	384,870,434	3,249,217,339
Income subject to tax	24,725,563	d	d	d	d	d
Total income tax before credits	d	5,876,867	9,253,708	8,556,089	d	d
Total income tax after credits	4,956,916	5,490,063	8,268,912	7,613,762	32,197,654	d

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	1,548,569	353,807	780,657	130,235	176,971	37,760	29,255
Total assets	96,330,771,110	0	93,576,176	93,234,531	391,428,976	265,079,709	456,594,057
Cash	7,841,868,100	0	37,371,353	31,571,782	110,801,329	64,246,773	98,948,206
Trade notes and accounts receivable	14,290,274,314	0	7,106,848	d	52,737,417	d	73,802,192
Less: Allowance for bad debts	274,334,554	0	167,165	1,330,351	d	d	2,292,541
Inventories	1,946,458,728	0	7,726,979	7,832,918	39,379,087	27,186,754	47,895,993
U.S. government obligations	d	0	d	d	354,986	d	d
Tax-exempt securities	d	0	d	d	201,428	d	d
Other current assets	7,089,015,061	0	5,774,542	6,523,558	29,486,377	20,321,822	32,328,630
Loans to shareholders	608,237,232	0	6,134,226	3,851,941	d	3,789,896	d
Mortgage and real estate loans	12,303,137,494	0	426,723	d	d	d	2,394,398
Other investments	27,875,763,816	0	5,379,718	7,594,497	51,655,099	48,729,305	93,424,929
Depreciable assets	11,866,032,133	0	81,243,090	62,448,713	180,871,957	90,124,136	130,180,773
Less: Accumulated depreciation	5,568,198,353	0	65,998,520	46,382,205	125,189,448	56,998,305	76,043,526
Depletable assets	d	0	516,098	d	320,327	177,834	1,809,680
Less: Accumulated depletion	409,768,841	0	345,000	* 11,187	85,326	41,476	1,150,659
Land	390,290,546	0	2,618,273	4,067,054	17,340,674	8,773,797	10,914,484
Intangible assets (amortizable)	9,067,781,068	0	7,147,923	5,523,044	17,490,886	11,368,763	28,100,432
Less: Accumulated amortization	1,732,296,437	0	4,142,784	d	7,502,452	4,614,152	d
Other assets	6,376,289,067	0	2,638,789	d	13,309,393	d	20,359,545
Total liabilities	96,330,771,110	0	93,576,176	93,234,531	391,428,976	265,079,709	456,594,057
Accounts payable	7,208,520,723	0	9,178,332	d	d	31,230,028	54,997,999
Mortgages, notes, bonds payable in less than 1 year	3,268,010,155	0	7,411,434	d	d	13,303,845	d
Other current liabilities	25,878,580,442	0	15,303,607	12,493,501	51,565,022	38,452,616	62,313,794
Loans from shareholders	519,704,432	0	24,154,895	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	17,605,847,791	0	25,751,335	d	79,168,381	d	71,494,555
Other liabilities	18,334,440,363	0	8,026,170	6,711,649	34,855,038	18,711,279	34,703,907
Net worth, total	23,515,667,204	0	3,750,404	29,069,869	126,937,782	104,943,928	186,397,681
Capital stock	2,953,576,734	0	27,081,037	17,212,450	61,762,782	45,918,527	78,528,626
Additional paid-in capital	15,937,606,410	0	50,154,045	30,257,707	131,755,321	117,664,652	204,216,732
Retained earnings, appropriated	282,820,964	0	875,606	830,651	d	d	2,750,182
Retained earnings, unappropriated	8,759,429,594	0	d	-14,899,995	d	d	-91,255,924
Less: Cost of treasury stock	4,417,766,498	0	d	4,330,944	d	d	7,841,934
Total receipts	29,015,875,526	444,225,660	363,005,921	209,384,792	622,690,149	337,413,304	542,999,902
Business receipts	25,506,823,854	356,919,674	349,024,789	198,685,310	590,148,682	317,426,573	514,433,478
Dividends	110,742,258	2,674,383	160,350	87,589	502,793	332,904	484,817
Interest	996,942,371	26,072,113	263,407	d	1,021,915	d	1,411,368
Gross rents	89,785,004	615,619	1,032,912	594,746	2,107,615	1,872,574	1,042,796
Gross royalties	389,470,977	2,391,312	100,700	71,696	570,383	330,623	797,952
Net short-term capital gain less net long-term loss	19,157,855	569,035	d	d	534,930	d	484,227
Net long-term capital gain less net short-term loss	315,624,489	18,922,994	d	d	7,208,748	d	7,216,515
Net gain, noncapital assets	238,128,292	3,799,095	1,175,673	860,366	2,343,363	923,258	1,972,307
Tax-exempt interest	21,427,936	211,971	181,586	95,359	52,851	53,453	95,755
Other receipts	1,327,772,491	32,049,463	8,619,478	6,888,259	18,198,869	10,528,386	15,060,687
Total deductions	27,158,598,312	438,885,318	369,416,103	209,531,044	623,025,455	338,367,624	543,749,833
Cost of goods sold [2]	15,697,849,975	210,244,134	144,698,345	85,203,905	319,784,259	195,258,249	319,737,360
Compensation of officers	219,773,500	7,152,751	33,273,434	d	29,303,385	d	d
Salaries and wages	3,106,993,371	50,874,983	52,361,209	d	87,968,775	d	69,620,223
Repairs and maintenance	190,892,752	2,948,258	4,393,912	d	5,840,167	d	2,572,916
Bad debts	115,660,595	2,338,345	d	d	2,794,620	1,980,432	2,019,154
Rents paid	366,881,840	6,752,949	18,956,943	d	d	8,336,388	11,498,014
Taxes and licenses	530,214,771	7,473,163	10,385,194	5,957,234	15,764,413	7,338,866	10,717,674

Footnotes at end of tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions—continued							
Interest paid	628,484,609	18,430,222	d	d	4,212,321	2,773,655	4,462,359
Charitable contributions	34,674,433	212,806	151,617	84,167	266,601	147,396	205,888
Amortization	284,367,064	4,669,816	731,648	349,814	1,330,005	707,994	1,863,622
Depreciation	940,649,872	10,348,049	6,010,362	4,574,956	12,357,458	6,381,928	10,415,608
Depletion	20,619,184	404,323	54,937	d	126,875	d	211,001
Advertising	340,260,539	4,225,670	3,283,181	d	5,986,841	3,819,482	d
Pension, profit-sharing, etc., plans	125,211,207	1,205,118	2,215,020	1,406,123	3,059,058	1,340,021	2,061,880
Employee benefit programs	362,302,880	4,690,830	4,151,842	2,416,562	7,913,577	4,492,039	7,503,191
Net loss, noncapital assets	42,285,708	4,964,515	d	d	d	d	862,161
Other deductions	4,151,476,014	101,949,385	85,300,183	45,010,265	108,046,141	47,420,033	79,810,157
Total receipts less total deductions	1,857,277,214	5,340,342	-6,410,182	-146,252	-335,306	-954,320	-749,931
Foreign deemed income	744,239,056	3,318,570	363,999	110,911	542,197	546,606	961,476
Net income (less deficit)	2,580,088,334	8,446,941	-6,227,769	-130,700	154,040	-461,167	115,791
Income subject to tax	2,420,732,583	36,617,794	d	5,990,516	25,103,408	d	27,737,114
Total income tax before credits	d	8,684,595	d	d	d	3,452,142	d
Total income tax after credits	371,070,533	8,220,257	d	d	d	3,326,955	d

Footnotes at end of tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	13,061	8,835	7,394	3,729	4,542	2,323
Total assets	459,927,467	624,012,194	1,166,923,514	1,323,388,965	5,026,270,270	86,430,335,251
Cash	90,261,725	108,561,898	181,328,033	174,120,072	505,282,877	6,439,374,051
Trade notes and accounts receivable	68,232,558	88,589,924	159,711,849	170,745,860	642,869,548	12,973,685,470
Less: Allowance for bad debts	2,017,862	3,879,363	d	5,619,363	19,870,880	d
Inventories	41,724,668	50,259,323	79,522,547	76,682,670	245,866,742	1,322,381,048
U.S. government obligations	d	4,512,722	17,704,455	31,442,830	101,586,555	2,712,906,232
Tax-exempt securities	1,628,284	2,780,637	10,145,019	17,776,678	61,816,672	921,190,484
Other current assets	31,936,379	39,785,366	73,193,815	70,673,101	251,632,234	6,527,359,236
Loans to shareholders	d	2,174,743	3,613,846	3,546,663	9,352,641	559,303,487
Mortgage and real estate loans	2,799,292	9,637,431	46,794,339	101,173,097	497,055,530	11,639,067,217
Other investments	104,665,934	153,004,449	272,291,633	292,573,202	1,056,232,606	25,790,212,442
Depreciable assets	124,405,977	151,946,830	245,784,361	261,927,587	940,809,701	9,596,289,007
Less: Accumulated depreciation	67,632,153	79,360,536	128,055,451	132,007,626	467,626,383	4,322,904,201
Depletable assets	3,227,609	3,604,370	10,201,455	9,983,515	68,640,128	673,321,369
Less: Accumulated depletion	2,301,097	1,929,109	d	4,787,566	31,245,658	d
Land	10,016,663	10,562,925	14,348,461	14,810,788	38,393,870	258,443,556
Intangible assets (amortizable)	43,135,844	76,499,758	174,615,227	216,663,318	992,872,764	7,494,363,111
Less: Accumulated amortization	14,208,837	22,247,130	42,248,096	47,974,318	187,075,920	1,389,032,337
Other assets	19,938,891	29,507,958	59,799,662	71,658,455	319,677,241	5,827,337,577
Total liabilities	459,927,467	624,012,194	1,166,923,514	1,323,388,965	5,026,270,270	86,430,335,251
Accounts payable	49,691,238	61,766,491	104,413,444	109,684,113	370,396,440	6,364,182,971
Mortgages, notes, bonds payable in less than 1 year	22,401,558	28,207,147	53,516,725	41,070,454	153,342,416	2,901,267,332
Other current liabilities	62,373,108	88,592,029	209,851,049	315,812,277	1,267,081,854	23,754,741,586
Loans from shareholders	20,039,351	25,078,765	32,686,913	24,144,365	67,478,870	238,344,851
Mortgages, notes, bonds payable in 1 year or more	72,396,169	98,677,362	182,909,247	225,539,365	956,208,560	15,832,961,748
Other liabilities	41,178,008	56,303,001	103,363,499	98,559,376	440,244,758	17,491,783,678
Net worth, total	191,848,035	265,387,399	480,182,637	508,579,013	1,771,517,372	19,847,053,083
Capital stock	83,812,260	102,969,527	180,884,225	157,901,449	338,697,226	1,858,808,626
Additional paid-in capital	220,945,860	276,266,837	491,574,200	481,230,512	1,536,741,300	12,396,799,244
Retained earnings, appropriated	1,515,870	1,637,078	1,592,981	4,015,782	3,597,515	260,959,316
Retained earnings, unappropriated	d	-109,005,400	-175,392,132	-120,001,868	25,490,213	9,529,813,381
Less: Cost of treasury stock	d	6,480,643	18,476,637	14,566,862	133,008,883	4,199,327,484
Total receipts	447,805,724	514,107,087	786,303,007	772,471,986	2,722,421,883	21,253,046,110
Business receipts	422,297,701	481,261,079	731,955,289	721,906,417	2,524,857,446	18,297,907,415
Dividends	470,756	448,110	772,309	1,182,460	3,001,695	100,624,092
Interest	1,930,498	2,476,604	6,864,146	9,785,592	45,731,735	900,402,513
Gross rents	983,189	822,996	1,333,436	1,367,910	3,420,112	74,591,099
Gross royalties	278,719	708,588	2,001,414	2,098,764	15,057,201	365,063,626
Net short-term capital gain less net long-term loss	463,166	1,107,496	547,718	535,056	2,266,074	11,991,279
Net long-term capital gain less net short-term loss	5,980,113	7,607,260	12,143,435	8,325,271	30,548,758	208,818,723
Net gain, noncapital assets	1,408,027	1,419,528	2,550,922	2,560,858	11,253,622	207,861,273
Tax-exempt interest	67,590	94,186	208,599	325,750	1,265,986	18,774,850
Other receipts	13,925,964	18,161,241	27,925,740	24,383,909	85,019,254	1,067,011,240
Total deductions	450,650,871	516,065,178	788,422,005	769,139,542	2,620,164,151	19,491,181,187
Cost of goods sold [2]	267,899,300	299,362,824	462,626,687	456,818,856	1,582,843,233	11,353,372,821
Compensation of officers	8,368,246	8,441,214	8,294,962	d	21,586,958	58,947,730
Salaries and wages	55,854,311	69,259,418	99,230,810	92,387,333	328,800,242	2,122,658,929
Repairs and maintenance	2,090,591	2,445,992	3,807,204	3,647,937	14,201,313	144,344,951
Bad debts	2,412,647	1,329,432	2,112,663	d	5,949,140	87,321,237
Rents paid	8,762,292	9,211,629	13,818,301	12,343,679	41,524,239	211,216,089
Taxes and licenses	8,854,542	10,072,645	14,702,490	13,662,603	52,026,975	373,258,971

Footnotes at end of tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions—continued						
Interest paid	4,361,143	5,881,321	10,382,479	d	43,879,478	520,707,801
Charitable contributions	204,829	251,443	349,555	345,124	1,803,100	30,651,908
Amortization	2,350,057	3,627,040	7,643,751	9,330,354	30,129,059	221,633,904
Depreciation	9,531,282	12,191,645	19,785,043	19,935,277	76,565,013	752,553,252
Depletion	225,155	329,815	616,811	d	3,500,839	d
Advertising	5,512,720	7,251,314	13,017,122	10,614,460	34,199,636	243,302,016
Pension, profit-sharing, etc., plans	1,661,385	1,851,851	2,304,883	2,322,744	9,143,555	96,639,570
Employee benefit programs	6,403,921	7,294,254	12,799,425	9,783,695	38,111,924	256,741,620
Net loss, noncapital assets	1,331,043	590,366	1,040,318	d	4,117,013	d
Other deductions	64,827,410	76,672,973	115,889,500	116,279,712	331,782,432	2,978,487,823
Total receipts less total deductions	-2,845,148	-1,958,091	-2,118,999	3,332,444	102,257,732	1,761,864,923
Foreign deemed income	977,924	1,469,074	3,879,949	4,753,109	29,632,710	697,682,530
Net income (less deficit)	-1,934,814	-583,203	1,552,351	7,759,803	130,624,456	2,440,772,604
Income subject to tax	24,639,422	27,904,812	43,650,376	40,108,418	176,679,913	1,986,966,944
Total income tax before credits	d	5,870,584	9,230,614	8,540,065	37,552,506	d
Total income tax after credits	4,946,488	5,483,780	8,245,817	7,597,738	32,195,923	d

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Total assets	Size of total assets [1]				
		Zero assets	\$1 under \$100	\$100 under \$250	\$250 under \$500	\$500 under \$1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	5,120,552	1,004,173	1,871,377	774,520	545,438	396,389
Total assets	5,569,733,713	0	58,449,231	122,997,988	195,223,971	279,592,869
Cash	1,088,092,571	0	31,740,449	59,343,194	79,717,808	95,892,068
Trade notes and accounts receivable	871,157,883	0	1,828,846	4,960,549	11,441,697	24,129,944
Less: Allowance for bad debts	18,972,129	0	d	* 74,405	d	213,564
Inventories	565,561,009	0	2,805,937	8,493,616	13,764,639	22,471,933
U.S. government obligations	78,146,326	0	0	d	d	d
Tax-exempt securities	d	0	d	0	d	d
Other current assets	385,523,879	0	1,939,299	4,907,759	9,793,342	16,045,225
Loans to shareholders	109,174,544	0	4,458,010	8,398,332	11,575,901	15,247,056
Mortgage and real estate loans	345,236,716	0	* 37,883	* 180,108	663,771	1,002,369
Other investments	785,920,570	0	1,160,776	3,833,457	7,493,902	13,346,523
Depreciable assets	2,390,154,623	0	99,151,638	124,207,371	162,544,474	211,326,574
Less: Accumulated depreciation	1,558,913,574	0	86,782,687	100,034,772	122,640,353	153,968,437
Depletable assets	d	0	* 95,989	d	* 352,198	* 246,893
Less: Accumulated depletion	19,240,294	0	d	d	* 143,602	* 179,839
Land	165,928,981	0	313,330	2,514,284	7,399,400	14,155,662
Intangible assets (amortizable)	248,123,340	0	6,697,100	12,001,035	19,905,126	24,712,906
Less: Accumulated amortization	106,382,935	0	5,420,591	7,621,950	10,845,603	11,218,386
Other assets	151,929,244	0	484,498	1,853,047	4,232,577	6,405,779
Total liabilities	5,569,733,713	0	58,449,231	122,997,988	195,223,971	279,592,869
Accounts payable	479,477,021	0	2,999,742	4,305,865	7,746,275	17,487,530
Mortgages, notes, bonds payable in less than 1 year	294,618,281	0	2,937,748	4,752,817	7,553,904	d
Other current liabilities	1,084,786,395	0	11,013,573	15,794,693	18,937,334	23,834,630
Loans from shareholders	277,429,391	0	33,601,664	21,867,502	27,028,002	d
Mortgages, notes, bonds payable in 1 year or more	903,844,871	0	16,741,824	32,810,399	47,734,421	74,093,011
Other liabilities	234,170,181	0	2,846,472	6,188,566	9,487,405	12,253,978
Net worth, total	2,295,407,574	0	-11,691,792	37,278,146	76,736,629	103,811,197
Capital stock	109,235,165	0	7,398,299	7,807,123	7,985,488	11,727,342
Additional paid-in capital	620,946,580	0	29,791,828	30,162,446	42,292,481	39,562,697
Retained earnings, unappropriated	1,681,672,859	0	-47,420,313	3,263,497	30,884,724	59,380,380
Less: Cost of treasury stock	116,447,029	0	1,461,605	3,954,921	4,426,065	6,859,222
Income from a trade or business:						
Total receipts	9,717,273,264	182,623,784	547,029,801	565,865,522	627,806,440	749,211,025
Business receipts	9,446,385,693	170,715,184	537,698,495	554,475,213	615,022,081	730,913,867
Net gain, noncapital assets	41,670,165	5,348,323	1,422,662	1,477,429	1,715,232	2,436,910
Tax-exempt interest	3,615,066	117,288	176,221	184,726	205,900	458,624
Other receipts	225,602,340	6,442,988	7,732,424	9,728,155	10,863,227	15,401,624
Total deductions	8,958,312,910	168,891,083	486,894,471	514,004,788	570,948,040	687,936,071
Cost of goods sold	5,568,665,056	61,360,960	159,287,312	220,783,435	257,244,599	334,323,312
Compensation of officers	340,098,041	12,058,256	63,583,953	47,782,339	44,932,385	d
Salaries and wages	1,072,302,049	17,921,925	71,597,539	77,946,424	97,362,418	114,890,143
Repairs and maintenance	62,617,740	2,252,562	5,518,887	5,885,418	5,570,564	6,655,801
Bad debts	10,485,900	459,466	554,587	334,585	464,314	d
Rents paid	228,720,065	7,213,055	22,018,616	24,187,947	23,056,229	24,649,213
Taxes and licenses	202,493,527	5,183,155	15,334,870	16,134,449	17,891,678	19,307,977

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Total assets	Size of total assets [1]				
		Zero assets	\$1 under \$100	\$100 under \$250	\$250 under \$500	\$500 under \$1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions—continued						
Interest paid	51,094,118	8,625,980	1,958,913	1,766,633	2,343,690	3,397,363
Amortization	14,991,344	319,577	309,422	626,091	1,161,710	1,393,963
Depreciation	182,645,391	3,598,003	9,735,729	10,804,637	11,809,673	14,873,311
Depletion	622,463	0	d	0	d	d
Advertising	76,994,233	1,889,892	5,895,104	5,416,463	5,759,542	7,136,726
Pension, profit-sharing, etc., plans	43,039,328	1,099,048	3,384,505	3,744,104	4,166,637	4,400,497
Employee benefit programs	90,256,986	1,142,981	3,538,426	3,535,898	5,069,166	6,119,861
Net loss, noncapital assets	1,744,331	238,050	d	78,984	d	135,820
Other deductions	1,011,542,337	45,528,174	124,109,959	94,977,379	93,953,765	110,081,511
Total receipts less total deductions	758,960,354	13,732,701	60,135,331	51,860,735	56,858,400	61,274,954
Net income (less deficit) from a trade or business	755,345,288	13,615,413	59,959,110	51,676,009	56,652,501	60,816,330
Portfolio income (less deficit) distributed to shareholders	248,788,710	37,944,784	6,753,010	3,583,843	4,315,661	10,562,503
Interest income	8,996,854	279,567	193,640	96,428	385,041	295,141
Dividends	11,747,282	394,330	23,011	38,629	29,715	78,481
Royalties	3,292,915	31,427	163,181	97,400	* 150,869	382,077
Net short-term capital gain (loss)	3,608,670	203,707	106,638	122,476	96,483	27,076
Net long-term capital gain (loss)	221,142,990	37,035,753	6,266,539	3,228,910	3,653,553	9,779,728
Real estate rental net income (less deficit)	11,139,546	-149,828	515,283	623,406	1,033,030	1,792,986
Net Income (less deficit) from other rental activity	1,811,352	48,250	-392,315	59,849	279,517	20,863
Total net income (less deficit)	1,017,084,896	51,458,618	66,835,087	55,943,107	62,280,709	73,192,682
Total income tax after credits	296,483	52,846	d	0	d	d

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	405,702	60,511	38,982	12,365	5,629	5,466
Total assets	845,155,435	425,073,748	591,982,429	425,331,373	389,165,052	2,236,761,617
Cash	231,597,110	94,882,614	115,367,923	74,163,783	59,447,145	245,940,478
Trade notes and accounts receivable	104,210,947	73,950,420	118,814,703	93,049,748	81,191,439	357,579,588
Less: Allowance for bad debts	2,071,177	446,285	1,324,489	3,712,086	1,568,727	9,464,770
Inventories	82,428,935	58,958,083	91,366,848	66,076,197	55,434,083	163,760,737
U.S. government obligations	* 132,793	* 42,089	189,530	466,662	2,631,417	74,579,889
Tax-exempt securities	* 388,281	* 571,296	376,468	447,301	1,735,140	49,838,439
Other current assets	65,410,475	41,125,049	52,035,394	33,233,110	30,004,654	131,029,572
Loans to shareholders	27,743,025	11,282,332	9,660,456	5,425,914	4,346,435	11,037,083
Mortgage and real estate loans	4,526,504	3,176,869	3,593,119	3,843,244	8,952,348	319,260,500
Other investments	62,046,356	37,752,793	61,985,107	51,232,592	55,684,040	491,385,024
Depreciable assets	513,046,433	192,921,907	248,514,388	171,436,947	146,739,800	520,265,091
Less: Accumulated depreciation	344,804,723	127,576,797	155,285,535	103,669,990	87,364,495	276,785,784
Depletable assets	1,210,110	316,593	1,002,181	1,552,994	1,484,397	28,530,379
Less: Accumulated depletion	737,375	198,154	587,215	831,659	829,900	15,714,905
Land	49,437,119	17,899,727	18,497,113	10,710,404	9,545,468	35,456,476
Intangible assets (amortizable)	51,656,714	15,616,853	20,727,664	15,847,083	15,205,946	65,752,913
Less: Accumulated amortization	23,273,087	8,162,639	8,831,735	5,184,602	4,903,566	20,920,778
Other assets	22,206,993	12,960,999	15,880,508	11,243,731	11,429,428	65,231,684
Total liabilities	845,155,435	425,073,748	591,982,429	425,331,373	389,165,052	2,236,761,617
Accounts payable	64,176,833	43,597,659	70,183,570	53,786,563	46,920,066	168,272,918
Mortgages, notes, bonds payable in less than 1 year	d	29,179,250	43,374,114	33,451,543	27,352,500	99,758,866
Other current liabilities	79,989,965	44,355,232	64,994,955	47,452,234	57,145,334	721,268,444
Loans from shareholders	d	22,509,316	23,847,100	14,146,315	10,504,062	18,257,095
Mortgages, notes, bonds payable in 1 year or more	198,576,564	75,531,315	93,517,814	67,201,656	53,514,491	244,123,375
Other liabilities	35,995,631	20,682,140	19,511,363	14,769,555	14,649,601	97,785,470
Net worth, total	362,603,091	189,218,836	276,553,514	194,523,507	179,078,996	887,295,450
Capital stock	25,144,230	10,781,285	11,840,798	6,540,992	4,607,658	15,401,951
Additional paid-in capital	139,946,397	52,426,221	62,398,042	37,287,246	35,976,778	151,102,444
Retained earnings, unappropriated	220,039,583	138,036,530	214,110,073	161,036,891	145,491,032	756,850,461
Less: Cost of treasury stock	22,527,118	12,025,201	11,795,400	10,341,622	6,996,471	36,059,406
Income from a trade or business:						
Total receipts	1,757,338,617	856,774,043	1,202,652,053	800,550,344	614,182,629	1,813,239,005
Business receipts	1,715,589,277	835,495,746	1,173,244,484	780,912,187	599,258,124	1,733,061,035
Net gain, noncapital assets	6,740,535	2,513,725	4,068,722	2,805,292	1,901,723	11,239,614
Tax-exempt interest	499,873	268,422	134,917	104,432	107,024	1,357,639
Other receipts	34,508,932	18,496,151	25,203,931	16,728,434	12,915,758	67,580,717
Total deductions	1,615,390,778	795,829,238	1,122,929,536	747,756,244	573,855,759	1,673,876,903
Cost of goods sold	919,494,102	556,739,404	830,785,555	566,630,906	433,011,226	1,229,004,246
Compensation of officers	63,596,363	d	17,771,767	9,895,204	6,664,081	15,593,777
Salaries and wages	223,778,740	82,451,464	105,072,802	64,558,183	50,053,129	166,669,282
Repairs and maintenance	13,577,835	4,133,590	4,756,970	3,232,918	2,497,928	8,535,267
Bad debts	2,010,896	d	1,190,045	921,650	731,697	2,756,983
Rents paid	46,998,147	16,930,718	19,742,530	12,766,483	8,807,637	22,349,488
Taxes and licenses	41,892,775	15,852,506	20,289,719	12,475,745	9,827,784	28,302,870

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Total deductions—continued						
Interest paid	8,120,043	3,595,523	4,326,243	3,121,976	2,327,645	11,510,109
Amortization	2,723,663	794,177	1,071,909	924,262	798,891	4,867,681
Depreciation	34,871,216	11,899,966	17,775,675	13,624,119	11,594,620	42,058,442
Depletion	* 24,059	d	36,184	69,739	44,506	287,767
Advertising	15,800,960	6,472,435	7,568,387	4,947,099	3,613,215	12,494,409
Pension, profit-sharing, etc., plans	8,093,726	3,061,845	3,528,102	2,289,898	1,971,915	7,299,052
Employee benefit programs	17,790,835	8,229,861	11,930,966	8,055,733	6,388,495	18,454,764
Net loss, noncapital assets	303,502	82,652	135,911	91,281	64,473	531,509
Other deductions	216,313,916	66,860,039	76,946,770	44,151,048	35,458,519	103,161,258
Total receipts less total deductions	141,947,839	60,944,805	79,722,517	52,794,100	40,326,870	139,362,102
Net income (less deficit) from a trade or business	141,447,966	60,676,383	79,587,600	52,689,668	40,219,846	138,004,463
Portfolio income (less deficit) distributed to shareholders	44,484,831	11,636,287	22,622,869	15,061,155	13,363,699	78,460,068
Interest income	1,071,708	521,432	955,082	632,547	613,933	3,952,334
Dividends	636,520	457,559	1,620,186	1,064,433	817,104	6,587,313
Royalties	283,232	226,625	165,668	332,438	132,991	1,327,007
Net short-term capital gain (loss)	394,339	182,201	470,901	333,215	280,346	1,391,287
Net long-term capital gain (loss)	42,099,032	10,248,470	19,411,032	12,698,522	11,519,325	65,202,127
Real estate rental net income (less deficit)	3,310,148	752,996	1,287,276	337,063	623,287	1,013,900
Net Income (less deficit) from other rental activity	449,707	261,927	93,630	70	80,547	909,307
Total net income (less deficit)	189,692,653	73,327,592	103,591,375	68,087,956	54,287,379	218,387,738
Total income tax after credits	17,699	* 6,396	26,261	26,067	9,798	121,126

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$100,000.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2021

All figures are estimates based on samples--money amounts are in thousands of dollars

Sector	Total assets	Size of total assets (percent) [1]				
		Zero assets	\$1 under \$100	\$100 under \$250	\$250 under \$500	\$500 under \$1,000
	(1)	(2)	(3)	(4)	(5)	(6)
All sectors	5,569,733,713	0.00	1.05	2.21	3.51	5.02
Agriculture, forestry, fishing and hunting	129,132,792	0.00	0.75	1.84	4.46	8.48
Mining	65,922,093	0.00	0.32	* 0.87	1.34	1.61
Utilities	8,091,535	0.00	* 0.59	d	* 2.46	* 3.15
Construction	677,346,323	0.00	1.22	2.34	3.46	4.84
Manufacturing	598,499,234	0.00	0.21	0.69	1.14	2.12
Wholesale trade	583,614,663	0.00	0.35	0.91	1.68	2.75
Retail trade	587,664,227	0.00	0.73	2.39	4.27	6.23
Transportation and warehousing	149,223,056	0.00	1.95	2.90	3.78	6.92
Information	82,705,979	0.00	1.25	2.15	2.17	3.51
Finance and insurance	501,758,025	0.00	0.54	0.78	1.19	1.56
Real estate and rental and leasing	510,865,152	0.00	1.10	2.59	4.98	7.76
Professional, scientific, and technical services	303,739,804	0.00	3.41	5.80	7.70	9.05
Management of companies (holding companies)	738,086,800	0.00	0.04	0.12	0.08	0.30
Administrative and support and waste management and remediation services	130,422,811	0.00	2.03	4.21	6.21	7.91
Educational services	14,100,305	0.00	4.13	d	* 5.50	11.48
Health care and social assistance	153,484,111	0.00	3.91	8.51	13.24	17.82
Arts, entertainment, and recreation	64,333,402	0.00	2.74	4.52	6.13	6.26
Accommodation and food services	189,823,892	0.00	1.53	4.84	9.12	10.75
Other services	80,919,507	0.00	5.60	9.09	12.20	18.53

Sector	Size of total assets (percent) [1]					
	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
All sectors	15.17	7.63	10.63	7.64	6.99	40.16
Agriculture, forestry, fishing and hunting	23.91	8.43	8.99	7.23	6.70	29.21
Mining	9.39	5.51	8.33	10.54	8.63	53.46
Utilities	* 10.63	* 7.65	* 3.06	d	11.98	* 57.35
Construction	18.40	11.68	16.09	10.75	8.54	22.69
Manufacturing	9.60	7.36	14.61	11.30	10.90	42.06
Wholesale trade	12.17	8.47	13.64	11.46	10.01	38.55
Retail trade	16.89	10.13	14.43	8.66	6.40	29.86
Transportation and warehousing	16.17	7.22	11.39	9.31	8.72	31.63
Information	9.84	6.26	8.06	6.65	8.00	52.11
Finance and insurance	5.80	2.53	4.81	4.42	7.08	71.29
Real estate and rental and leasing	26.51	11.02	12.84	7.47	6.67	19.06
Professional, scientific, and technical services	23.99	10.57	11.17	6.97	5.50	15.84
Management of companies (holding companies)	1.26	1.18	1.98	2.07	2.80	90.18
Administrative and support and waste management and remediation services	21.84	9.74	8.98	7.99	8.07	23.02
Educational services	29.91	* 5.25	7.53	d	5.69	16.33
Health care and social assistance	27.44	5.44	5.04	3.79	2.94	11.88
Arts, entertainment, and recreation	25.47	10.95	6.28	6.20	4.06	27.38
Accommodation and food services	30.30	10.89	11.36	4.98	4.14	12.09
Other services	33.59	3.10	7.18	4.65	2.30	3.77

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Percentages may not add to 100 percent due to rounding.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$100,000.

Source: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under \$25,000 [2]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	6,690,732	1,526,216	982,790	1,108,958	871,500	775,773	1,041,740
Total assets	141,928,079,790	4,242,932,002	218,307,582	254,409,706	314,951,587	455,083,870	2,050,975,047
Total receipts	39,802,048,295	337,951,617	66,461,389	195,337,769	324,247,481	567,335,745	2,300,564,133
Business receipts	34,953,209,547	7,072,484	57,727,385	183,060,797	308,850,988	545,209,772	2,219,686,299
Dividends	110,742,258	417,572	117,903	142,210	165,550	143,139	894,370
Interest	1,212,857,794	8,423,137	347,902	386,851	411,382	687,198	4,695,907
Gross rents	226,890,080	141,241,434	214,251	d	180,188	718,206	1,413,356
Gross royalties	389,470,977	4,021,322	90,199	101,279	275,220	115,152	865,495
Net short-term capital gain less net long-term loss	177,606,926	1,095,813	268,516	142,297	214,795	384,347	2,106,170
Net long-term capital gain less net short-term loss	366,259,644	d	d	1,356,917	1,275,084	1,946,863	7,501,741
Net gain, noncapital assets	282,491,784	5,521,291	861,672	1,463,161	2,063,730	2,069,591	9,495,558
Tax-exempt interest	58,981,390	d	d	d	224,487	293,226	1,755,467
Other receipts	2,023,537,896	98,947,454	5,592,161	8,279,087	10,586,057	15,768,251	52,149,771
Total deductions	36,414,451,289	331,721,467	70,615,592	177,273,451	296,272,615	526,147,088	2,150,656,665
Cost of goods sold [3]	21,266,515,031	3,632,029	8,870,849	33,502,796	75,958,042	168,837,801	941,495,482
Compensation of officers	560,614,622	10,550,563	8,507,961	28,158,689	38,540,303	54,301,189	143,458,133
Salaries and wages	4,184,726,649	28,242,997	5,917,003	17,650,978	42,383,183	89,417,193	367,451,928
Repairs and maintenance	257,570,251	6,302,215	1,544,775	3,822,025	5,082,660	7,424,067	23,681,136
Bad debts	126,890,368	3,103,878	169,237	232,975	414,683	638,598	3,421,791
Rents paid	600,884,522	10,195,418	4,769,367	11,045,286	17,700,509	27,578,478	83,484,614
Taxes and licenses	746,336,638	17,776,887	2,583,040	6,304,653	10,873,511	18,917,449	67,212,305
Interest paid	710,103,561	37,452,189	1,088,756	1,784,133	2,795,092	4,553,419	16,116,368
Charitable contributions	34,674,433	167,276	24,495	45,810	38,864	84,068	279,781
Amortization	303,188,935	6,298,027	363,907	618,714	869,354	1,717,286	5,279,006
Depreciation	1,148,515,202	32,724,297	3,855,674	6,798,951	10,154,863	15,205,103	52,121,566
Depletion	21,241,647	275,057	47,218	42,697	53,145	58,770	406,478
Advertising	417,746,462	2,802,915	1,037,458	2,305,957	3,935,224	5,852,674	23,598,541
Pension, profit-sharing, etc., plans	168,250,536	1,342,864	362,346	1,251,588	2,649,566	4,231,223	13,186,293
Employee benefit programs	452,559,866	2,223,137	565,840	1,404,895	2,415,793	4,512,237	23,645,259
Net loss, noncapital assets	47,869,908	6,061,502	227,292	256,955	311,286	419,140	1,770,832
Other deductions	5,366,762,659	162,570,218	30,680,375	62,046,349	82,096,540	122,398,394	384,047,154
Total receipts less total deductions	3,387,597,006	6,230,150	-4,154,203	18,064,317	27,974,866	41,188,657	149,907,468
Foreign deemed income	744,239,056	d	d	d	512,419	285,576	2,595,096
Net income (less deficit)	4,072,854,671	13,125,162	-3,842,064	19,134,419	28,262,797	41,181,007	150,747,097
Income subject to tax	2,422,050,144	27,999,257	2,076,927	3,535,887	3,363,751	5,797,419	23,793,828
Total income tax before credits	528,805,470	6,078,125	442,293	743,501	717,500	1,241,675	5,097,274
Total income tax after credits	371,403,253	5,396,856	412,729	629,977	690,136	1,199,672	4,777,873

Footnotes at the end of the table.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]						
	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	178,905	157,653	23,285	14,031	4,594	2,322	2,963
Total assets	1,598,254,009	7,818,386,055	5,958,455,423	9,730,441,399	6,706,424,298	7,542,455,793	95,037,003,021
Total receipts	1,272,352,794	3,328,864,695	1,659,280,001	2,208,409,502	1,652,287,637	1,689,838,838	24,199,116,695
Business receipts	1,219,651,511	3,090,701,454	1,492,428,491	1,943,984,529	1,423,389,976	1,451,044,150	21,010,401,711
Dividends	411,227	4,568,549	1,425,458	1,537,432	2,713,580	7,854,281	90,350,987
Interest	6,711,920	48,544,260	41,750,978	67,263,198	54,698,016	61,342,109	917,594,937
Gross rents	440,167	2,120,727	886,335	1,529,913	1,664,081	d	74,603,973
Gross royalties	859,649	2,384,091	2,936,965	3,038,229	3,523,554	8,242,460	363,017,363
Net short-term capital gain less net long-term loss	2,465,205	19,635,696	18,190,889	31,868,995	29,957,506	19,350,846	51,925,850
Net long-term capital gain less net short-term loss	5,807,664	17,209,003	10,307,265	15,054,366	d	13,648,266	208,612,228
Net gain, noncapital assets	4,648,913	13,300,077	6,223,204	9,260,499	10,499,696	9,065,926	208,018,465
Tax-exempt interest	1,402,993	7,903,927	6,048,152	8,365,740	d	d	20,267,795
Other receipts	29,953,545	122,496,912	79,082,263	126,506,600	107,391,495	112,460,913	1,254,323,387
Total deductions	1,195,583,392	3,081,996,530	1,528,241,892	1,994,905,287	1,475,886,153	1,504,293,978	22,080,857,178
Cost of goods sold [3]	660,170,719	1,884,509,111	995,951,021	1,259,085,199	912,401,593	893,201,392	13,428,898,998
Compensation of officers	49,249,052	84,482,704	23,744,839	25,845,683	15,245,228	12,646,844	65,883,435
Salaries and wages	170,530,336	392,617,765	175,399,559	225,037,225	179,994,294	188,328,721	2,301,755,467
Repairs and maintenance	9,045,678	16,360,275	6,722,014	8,922,061	7,320,732	8,737,613	152,605,001
Bad debts	2,229,523	7,111,962	3,739,297	9,318,981	3,807,879	4,571,364	88,130,198
Rents paid	35,289,424	65,653,209	26,099,050	32,133,411	22,357,379	24,398,022	240,180,355
Taxes and licenses	30,063,921	67,589,561	28,629,999	35,113,728	27,505,765	28,721,221	405,044,597
Interest paid	8,240,864	25,283,688	15,044,042	23,397,239	22,951,961	31,144,368	520,251,441
Charitable contributions	168,840	580,494	383,520	556,425	477,170	690,632	31,177,060
Amortization	2,307,570	9,107,262	7,686,396	14,225,303	13,943,423	16,792,818	223,979,867
Depreciation	23,871,294	62,631,701	30,594,141	43,006,105	35,166,122	48,692,299	783,693,085
Depletion	152,291	847,785	614,628	726,867	1,284,257	1,962,904	14,769,550
Advertising	10,232,034	30,833,643	15,261,130	21,912,118	17,636,267	18,537,938	263,800,564
Pension, profit-sharing, etc., plans	5,255,079	13,553,537	5,295,643	6,694,253	5,624,641	5,740,230	103,063,273
Employee benefit programs	14,866,341	39,448,545	18,765,253	24,795,283	19,132,951	19,592,310	281,192,023
Net loss, noncapital assets	883,078	3,043,281	1,138,356	1,908,312	1,847,429	2,152,717	27,849,729
Other deductions	173,027,348	378,342,005	173,173,003	262,227,095	189,189,059	198,382,586	3,148,582,534
Total receipts less total deductions	76,769,402	246,868,165	131,038,109	213,504,214	176,401,484	185,544,860	2,118,259,517
Foreign deemed income	1,845,853	5,776,318	4,739,349	5,810,332	d	d	688,118,927
Net income (less deficit)	77,212,262	244,740,556	129,729,306	210,948,806	176,243,411	199,261,262	2,786,110,650
Income subject to tax	18,193,509	67,818,282	39,729,974	62,837,234	59,476,081	76,287,314	2,031,140,681
Total income tax before credits	3,881,240	14,469,502	8,450,396	13,256,808	12,658,615	16,676,344	445,092,196
Total income tax after credits	3,610,861	13,621,907	7,648,967	11,922,331	11,026,977	13,442,008	297,022,959

NOTES:

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in "Finance and Insurance," and "Management of Companies (Holding Companies)" sectors.

[2] This column includes returns with zero receipts and receipts not reported.

[3] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]					
	Total	Under \$25,000 [2]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	5,120,552	1,076,043	738,987	882,247	714,976	627,230
Number of shareholders	7,948,700	1,770,694	957,658	1,180,181	964,163	940,430
Total assets	5,569,733,713	657,367,678	57,015,818	89,029,423	143,196,362	208,685,218
Income from a trade or business:						
Total receipts	9,717,273,264	37,531,428	48,965,335	153,089,090	263,739,779	452,589,998
Business receipts	9,446,385,693	4,633,925	44,517,488	146,189,339	254,786,668	442,433,149
Net gain, noncapital assets	41,670,165	2,222,562	641,616	1,160,687	1,603,875	1,421,770
Tax-exempt interest	3,615,066	223,170	28,774	90,619	127,816	212,317
Other receipts	225,602,340	30,451,771	3,777,456	5,648,445	7,221,420	8,522,762
Total deductions	8,958,312,910	45,413,866	45,212,098	127,021,339	228,154,182	404,668,911
Cost of goods sold	5,568,665,056	1,557,177	6,453,218	24,485,692	59,951,434	132,385,105
Compensation of officers	340,098,041	d	d	d	d	43,524,309
Salaries and wages	1,072,302,049	3,935,030	2,947,495	11,702,534	32,855,750	70,440,905
Repairs and maintenance	62,617,740	647,572	911,789	2,656,552	3,655,681	5,255,788
Bad debts	10,485,900	531,171	85,638	150,134	211,168	312,653
Rents paid	228,720,065	1,591,846	3,158,621	7,826,599	13,695,195	21,631,081
Taxes and licenses	202,493,527	2,562,634	1,585,477	4,521,110	8,375,653	14,759,753
Interest paid	51,094,118	9,181,551	455,713	1,033,309	1,785,149	3,064,210
Amortization	14,991,344	303,267	185,260	308,097	564,197	1,144,686
Depreciation	182,645,391	2,883,813	2,701,218	4,869,735	7,899,509	11,921,649
Depletion	622,463	d	d	d	d	* 17,226
Advertising	76,994,233	358,847	657,835	1,678,827	3,031,696	4,344,927
Pension, profit-sharing, etc., plans	43,039,328	979,523	323,701	1,122,700	2,372,920	3,649,377
Employee benefit programs	90,256,986	428,974	247,934	899,985	1,646,034	3,061,802
Net loss, noncapital assets	1,744,331	254,844	* 4,059	* 69,881	* 86,106	119,067
Other deductions	1,011,542,337	14,074,659	18,406,794	41,777,207	59,662,614	89,036,374
Total receipts less total deductions	758,960,354	-7,882,439	3,753,236	26,067,751	35,585,596	47,921,087
Net income (less deficit) from a trade or business	755,345,288	-8,105,609	3,724,462	25,977,132	35,457,781	47,708,770
Portfolio income (less deficit) distributed to shareholders	248,788,710	72,157,257	5,643,487	2,599,894	3,270,243	3,173,602
Interest income	8,996,854	2,777,215	230,645	327,377	227,071	279,583
Dividends	11,747,282	3,050,387	172,006	104,866	337,593	222,632
Royalties	3,292,915	1,046,189	138,116	160,663	73,050	166,474
Net short-term capital gain (loss)	3,608,670	1,251,610	59,255	172,840	276,804	47,312
Net long-term capital gain (loss)	221,142,990	64,031,855	5,043,464	1,834,148	2,355,724	2,457,602
Real estate rental net income (less deficit)	11,139,546	8,393,136	301,669	209,183	309,541	250,875
Net income (less deficit) from other rental activity	1,811,352	472,967	60,449	64,347	33,816	44,647
Total net income (less deficit)	1,017,084,896	72,917,751	9,730,066	28,850,556	39,071,381	51,177,895

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]					
	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$250,000,000	\$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	587,770	235,248	129,201	105,840	20,322	2,690
Number of shareholders	961,924	438,639	282,129	330,889	95,752	26,241
Total assets	383,553,329	354,155,074	425,701,981	1,218,708,101	1,013,452,490	1,018,868,238
Income from a trade or business:						
Total receipts	941,259,669	834,779,451	911,456,502	2,174,686,350	2,006,742,107	1,892,433,557
Business receipts	920,222,653	818,760,555	894,062,929	2,119,369,324	1,956,806,994	1,844,602,669
Net gain, noncapital assets	3,803,780	3,280,480	3,346,231	8,184,632	7,250,768	8,753,764
Tax-exempt interest	686,978	258,616	382,088	946,343	419,244	239,102
Other receipts	16,546,258	12,479,802	13,665,254	46,186,050	42,265,101	38,838,022
Total deductions	849,751,620	761,527,917	838,098,390	2,006,289,164	1,876,660,065	1,775,515,357
Cost of goods sold	336,146,957	385,596,857	485,609,505	1,335,716,072	1,414,231,921	1,386,531,119
Compensation of officers	67,791,086	39,244,781	33,346,824	52,017,080	22,871,209	11,823,522
Salaries and wages	155,050,490	125,444,331	117,498,182	234,766,474	165,657,357	152,003,501
Repairs and maintenance	10,103,777	7,604,293	6,641,793	10,679,370	7,000,775	7,460,350
Bad debts	1,141,368	840,559	913,476	2,670,708	1,738,814	1,890,210
Rents paid	37,568,372	26,370,152	24,536,828	43,342,004	28,505,973	20,493,393
Taxes and licenses	28,952,924	22,163,041	21,115,530	43,418,046	29,201,457	25,837,903
Interest paid	5,313,941	4,284,990	3,873,220	8,612,251	6,686,628	6,803,157
Amortization	1,988,140	1,218,363	879,843	2,042,789	2,327,626	4,029,077
Depreciation	22,296,178	16,416,063	15,855,910	35,994,838	29,556,474	32,250,004
Depletion	* 137,608	* 3,745	24,090	118,084	189,275	121,308
Advertising	10,322,987	7,716,968	6,517,190	17,287,870	12,812,778	12,264,306
Pension, profit-sharing, etc., plans	6,276,124	4,270,917	3,627,825	8,702,781	5,548,929	6,164,532
Employee benefit programs	7,594,524	8,438,029	9,545,269	23,622,707	18,391,021	16,380,708
Net loss, noncapital assets	77,698	102,940	88,013	220,844	284,264	436,615
Other deductions	158,989,443	111,811,891	108,024,894	187,077,244	131,655,565	91,025,652
Total receipts less total deductions	91,508,049	73,251,534	73,358,112	168,397,186	130,082,042	116,918,200
Net income (less deficit) from a trade or business	90,821,071	72,992,919	72,976,024	167,450,843	129,662,798	116,679,098
Portfolio income (less deficit) distributed to shareholders	12,819,604	15,709,068	17,258,920	35,591,673	35,759,119	44,805,842
Interest income	324,444	375,603	418,120	1,196,460	1,157,850	1,682,487
Dividends	186,782	307,452	406,391	1,403,753	2,247,493	3,307,927
Royalties	69,539	136,486	246,194	150,097	296,451	809,655
Net short-term capital gain (loss)	114,090	172,846	126,300	494,997	473,260	419,355
Net long-term capital gain (loss)	12,124,749	14,716,681	16,061,915	32,346,368	31,584,065	38,586,419
Real estate rental net income (less deficit)	245,856	374,529	199,381	412,204	357,834	85,338
Net income (less deficit) from other rental activity	156,214	87,721	161,930	31,157	96,905	601,198
Total net income (less deficit)	104,042,745	89,164,237	90,596,256	203,485,877	165,876,656	162,171,476

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in "Finance and Insurance," and "Management of Companies (Holding Companies)" sectors.

[2] This column includes returns with zero receipts and receipts not reported.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2021

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under \$25,000 [2]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	1,548,569	445,121	242,357	225,047	155,105	147,188	215,573
Total assets	96,330,771,110	1,035,838,275	149,595,189	140,182,769	127,367,509	159,652,893	714,108,113
Total receipts	29,015,875,526	76,048,620	17,409,190	41,969,819	59,984,915	113,774,171	516,588,015
Business receipts	25,506,823,854	2,438,559	13,209,897	36,871,458	54,064,320	102,776,622	480,703,092
Dividends	110,742,258	417,572	117,903	142,210	165,550	143,139	894,370
Interest	996,942,371	2,067,356	329,149	319,825	309,072	543,180	3,060,473
Gross rents	89,785,004	4,990,792	214,251	d	180,188	718,206	d
Gross royalties	389,470,977	4,021,322	90,199	101,279	275,220	115,152	865,495
Net short-term capital gain less net long-term loss	19,157,855	849,490	262,270	117,858	136,804	249,603	670,370
Net long-term capital gain less net short-term loss	315,624,489	21,954,481	d	1,356,917	1,275,084	1,945,779	d
Net gain, noncapital assets	238,128,292	d	d	d	459,855	641,236	2,370,737
Tax-exempt interest	21,427,936	d	d	d	73,845	37,418	288,236
Other receipts	1,327,772,491	37,560,207	1,767,536	2,491,078	3,044,977	6,603,836	18,838,559
Total deductions	27,158,598,312	d	d	d	67,929,204	121,073,153	536,489,133
Cost of goods sold [3]	15,697,849,975	2,074,852	2,417,630	9,017,105	16,006,608	36,452,696	219,751,668
Compensation of officers	219,773,500	d	d	d	d	d	36,421,792
Salaries and wages	3,106,993,371	19,385,387	d	d	d	18,975,561	86,943,973
Repairs and maintenance	190,892,752	1,620,420	632,986	1,165,473	1,426,979	2,168,279	d
Bad debts	115,660,595	2,058,077	83,600	82,841	203,515	325,945	d
Rents paid	366,881,840	3,353,887	1,610,746	3,218,687	4,005,314	5,947,397	d
Taxes and licenses	530,214,771	3,861,101	997,354	1,782,213	2,493,607	4,149,628	16,037,639
Interest paid	628,484,609	7,174,118	632,618	750,597	1,006,569	1,482,392	6,455,212
Charitable contributions	34,674,433	167,276	24,495	45,810	38,864	84,068	279,781
Amortization	284,367,064	2,630,512	169,196	293,174	282,013	542,672	2,026,184
Depreciation	940,649,872	4,805,929	1,154,455	1,929,216	d	3,283,454	13,404,011
Depletion	20,619,184	d	d	d	d	41,544	265,125
Advertising	340,260,539	d	379,623	627,129	903,527	1,507,747	d
Pension, profit-sharing, etc., plans	125,211,207	363,341	38,646	128,888	276,645	581,847	2,639,252
Employee benefit programs	362,302,880	1,794,162	317,906	504,910	769,759	1,450,436	7,612,706
Net loss, noncapital assets	42,285,708	2,093,823	223,234	187,074	225,180	d	1,589,029
Other deductions	4,151,476,014	78,720,932	12,241,581	20,169,030	22,275,917	33,003,586	110,550,466
Total receipts less total deductions	1,857,277,214	d	d	d	-7,944,289	-7,298,983	-19,901,118
Foreign deemed income	744,239,056	d	d	d	512,419	285,576	2,595,096
Net income (less deficit)	2,580,088,334	-53,074,436	-7,596,396	-6,954,109	-7,505,715	-7,050,824	-17,594,258
Income subject to tax	2,420,732,583	27,878,449	2,076,923	3,535,868	3,362,957	5,698,201	23,704,954
Total income tax before credits	d	6,029,332	d	743,100	717,311	1,220,827	5,078,047
Total income tax after credits	371,070,533	5,348,710	412,728	629,576	689,947	1,178,824	4,758,646

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]						
	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	48,243	48,361	8,812	6,217	2,514	1,505	2,527
Total assets	530,963,878	2,197,661,354	1,595,366,434	2,372,738,150	2,151,251,117	2,718,109,566	82,437,935,865
Total receipts	350,232,325	1,070,070,052	638,193,046	1,006,914,351	925,932,743	1,116,238,996	23,082,519,283
Business receipts	325,588,582	971,332,130	571,562,521	908,043,506	833,212,659	1,011,640,113	20,195,380,397
Dividends	411,227	4,568,549	1,425,458	1,537,432	2,713,580	7,854,281	90,350,987
Interest	4,328,878	26,520,504	19,243,424	29,963,122	25,760,643	31,542,254	852,954,491
Gross rents	432,672	1,946,583	817,297	1,448,018	d	d	d
Gross royalties	859,649	2,384,091	2,936,965	3,038,229	3,523,554	8,242,460	363,017,363
Net short-term capital gain less net long-term loss	327,155	1,396,235	565,277	754,121	1,183,386	473,677	12,171,609
Net long-term capital gain less net short-term loss	5,797,161	17,015,894	10,261,161	14,777,845	d	12,999,560	d
Net gain, noncapital assets	1,213,507	4,885,780	2,980,858	4,823,778	8,281,947	6,709,526	203,527,817
Tax-exempt interest	191,199	840,259	511,904	830,621	643,980	d	16,988,934
Other receipts	11,082,296	39,180,027	27,888,182	41,697,678	37,691,152	34,471,103	1,065,455,861
Total deductions	354,077,833	1,054,310,600	628,088,952	971,595,932	d	1,062,257,738	21,262,471,329
Cost of goods sold [3]	174,561,215	548,793,039	334,853,407	505,950,892	471,902,656	563,410,715	12,812,657,492
Compensation of officers	15,901,725	32,450,649	11,572,968	15,082,443	10,122,868	9,963,418	61,835,471
Salaries and wages	53,028,376	157,817,608	93,484,850	141,088,163	132,002,808	151,060,693	2,234,761,665
Repairs and maintenance	d	5,678,926	3,166,973	5,470,119	5,196,036	6,984,432	149,005,662
Bad debts	d	4,374,511	2,987,802	8,268,124	d	3,767,228	87,501,876
Rents paid	d	22,305,055	11,871,847	17,841,108	15,694,463	19,289,983	231,444,948
Taxes and licenses	8,878,689	23,784,403	13,603,937	20,187,598	18,508,730	23,052,225	392,877,647
Interest paid	4,287,445	15,650,873	10,214,400	17,948,759	19,448,847	27,938,808	515,493,971
Charitable contributions	168,840	580,494	383,520	556,425	477,170	690,632	31,177,060
Amortization	1,420,146	6,978,862	6,676,673	12,808,352	12,904,740	15,979,599	221,654,941
Depreciation	d	26,621,045	16,497,129	27,512,582	25,878,835	39,413,098	769,881,220
Depletion	128,201	729,701	490,488	661,733	1,223,130	1,940,252	14,732,021
Advertising	d	13,544,563	9,266,312	15,093,431	13,244,361	15,993,119	258,355,765
Pension, profit-sharing, etc., plans	1,627,254	4,850,756	2,644,851	3,796,117	3,644,741	4,203,374	100,415,497
Employee benefit programs	5,321,072	15,825,839	9,671,707	15,497,807	13,520,490	15,380,545	274,635,541
Net loss, noncapital assets	d	2,796,980	905,580	1,843,530	1,714,923	2,036,863	27,577,614
Other deductions	61,761,642	171,527,296	99,796,509	161,988,750	139,824,615	161,152,753	3,078,462,936
Total receipts less total deductions	-3,845,509	15,759,452	10,104,094	35,318,420	d	53,981,258	1,820,047,954
Foreign deemed income	1,845,853	5,776,318	4,739,349	5,810,332	d	d	688,118,927
Net income (less deficit)	-2,190,854	20,695,511	14,331,539	40,298,130	43,563,488	71,988,312	2,491,177,947
Income subject to tax	18,012,215	67,682,272	39,594,705	62,659,796	59,442,505	76,153,539	2,030,930,199
Total income tax before credits	3,843,390	14,437,578	8,417,180	13,214,908	12,648,428	16,640,376	445,039,334
Total income tax after credits	3,573,011	13,589,982	7,615,751	11,880,431	11,016,789	13,406,039	296,970,097

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in "Finance and Insurance," and "Management of Companies (Holding Companies)."

[2] This amount includes returns with zero receipts and receipts not reported.

[3] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS WITH TOTAL INCOME TAX AFTER CREDITS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 4. Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits, Tax Year 2021

(All figures are estimates based on samples—money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars)

Size of total income tax after credits	Number of returns	Income subject to tax	Total income tax before credits	Income tax	Foreign tax credit	General business credit	Total income tax after credits [1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	575,716	2,383,186,051	520,657,209	500,473,220	88,794,507	60,500,583	371,070,533
\$1 under \$6,000	338,759	3,365,450	709,542	706,798	122,242	51,867	534,881
\$6,000 under \$10,000	48,976	2,740,303	576,781	575,463	163,911	30,572	380,625
\$10,000 under \$15,000	33,814	2,268,172	478,105	476,229	44,096	d	415,330
\$15,000 under \$20,000	18,937	1,809,294	382,238	379,969	36,768	d	330,458
\$20,000 under \$25,000	17,106	1,974,829	417,059	414,709	17,422	19,534	380,008
\$25,000 under \$50,000	37,932	10,941,568	2,262,130	2,248,548	844,066	d	1,331,678
\$50,000 under \$75,000	17,287	5,633,182	1,188,291	1,183,036	64,310	65,933	1,058,114
\$75,000 under \$100,000	9,539	4,199,857	887,031	881,961	19,307	37,517	829,935
\$100,000 under \$250,000	23,124	20,646,847	4,369,472	4,336,186	466,017	235,872	3,664,691
\$250,000 under \$500,000	10,596	20,536,694	4,368,698	4,312,991	366,694	262,302	3,719,858
\$500,000 under \$1,000,000	7,246	29,642,649	6,316,140	6,225,792	804,926	381,202	5,127,587
\$1,000,000 under \$10,000,000	9,905	190,825,328	40,868,052	40,093,287	9,842,842	2,738,324	28,272,301
\$10,000,000 under \$50,000,000	1,593	241,401,415	51,699,497	50,703,048	11,619,532	5,744,226	34,306,785
\$50,000,000 under \$100,000,000	356	164,851,720	35,337,799	34,500,483	5,377,741	4,591,740	25,318,407
\$100,000,000 or more	544	1,682,348,742	370,796,373	353,434,721	59,004,634	46,224,594	265,399,875

Notes:

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Total income tax after credits includes credits not shown separately

Source: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All Industries					Agriculture, forestry, fishing, and hunting					Mining				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)					
Number of returns	6,690,732	144,981	103,060	10,619	31,301	29,264	11,368	931	421	4,348					
Total assets	141,928,079,790	448,777,377	396,927,064	18,559,843	33,290,469	999,246,086	576,667,019	26,942,810	20,112,656	66,122,959					
Cash	9,149,933,980	30,320,438	21,596,695	1,921,065	6,802,479	72,043,236	34,045,124	3,406,019	19,486,057	4,784,902					
Trade notes and accounts receivable	15,667,234,539	21,012,119	15,877,893	1,028,313	4,105,913	122,277,751	80,888,022	3,451,976	12,308,449	5,124,557					
Less: Allowance for bad debts	294,821,093	137,183	105,330	* 2,360	29,493	793,960	291,539	31,867	* 100,292	76,936					
Inventories	2,512,019,738	26,537,942	21,433,898	732,433	4,371,611	26,151,615	4,972,031	997,398	11,991,723	3,603,627					
U.S. government obligations	6,609,077,276	* 1,539	* 1,539	0	0	* 334,941	d	d	0	d					
Tax-exempt securities	2,090,054,319	* 46,868	d	0	d	872,748	* 819,831	d	d	* 24,946					
Other current assets	7,762,341,085	13,254,297	10,653,001	583,751	2,017,545	19,559,582	10,170,560	819,840	2,579,261	1,648,043					
Loans to shareholders	719,350,624	5,866,135	4,801,460	190,889	873,786	6,715,907	d	d	0	229,289					
Mortgage and real estate loans	13,052,671,557	585,052	449,501	* 5,503	* 130,048	152,106	* 46,281	0	0	0					
Other investments	61,064,158,609	228,298,120	220,876,802	3,915,515	3,915,515	238,791,275	99,846,789	5,639,750	90,953,172	9,388,531					
Depreciable assets	15,479,158,155	198,231,532	154,784,250	15,896,462	27,551,240	361,395,616	168,114,497	14,153,622	63,877,889	40,697,270					
Less: Accumulated depreciation	7,362,564,977	144,677,124	112,084,751	12,334,817	20,257,566	208,220,984	92,782,159	8,336,063	29,393,018	26,301,870					
Depletable assets	806,657,344	4,895,995	d	4,660,434	d	445,478,704	392,821,336	4,644,941	38,908,828	8,169,243					
Less: Accumulated depletion	429,009,135	787,791	d	686,990	d	234,653,120	200,566,484	1,210,777	31,149,987	1,169,346					
Land	822,777,515	35,227,384	31,529,479	1,950,403	1,747,502	9,844,768	2,768,971	500,527	2,354,903	3,451,114					
Intangible assets (amortizable)	9,439,187,972	26,609,635	24,494,513	68,940	2,046,182	155,383,011	123,810,547	1,634,512	4,940,825	13,423,618					
Less: Accumulated amortization	1,874,162,912	6,560,841	5,996,167	23,613	541,061	80,769,365	71,824,365	597,929	1,803,721	878,779					
Other assets	6,714,015,195	10,053,259	8,437,303	1,064,049	551,908	64,676,254	22,941,578	1,797,266	16,161,222	4,002,189					
Total liabilities	141,928,079,790	448,777,377	396,927,064	18,559,843	33,290,469	999,246,086	576,667,019	26,942,810	20,112,656	66,122,959					
Accounts payable	8,638,854,801	15,787,821	11,329,808	504,364	3,953,648	66,541,452	41,028,435	2,948,296	6,647,334	2,225,521					
Mortgages, notes, bonds payable in less than 1 year	3,674,488,781	17,311,582	14,490,973	623,222	2,197,387	10,535,007	4,566,917	1,011,912	1,229,416	724,050					
Other current liabilities	27,440,380,231	14,653,501	11,360,601	385,283	2,907,617	63,722,510	42,630,441	2,559,674	5,489,563	2,037,985					
Loans from shareholders	813,101,686	18,298,502	15,600,576	723,252	1,974,673	14,375,415	9,015,793	83,974	2,195,771	855,896					
Mortgages, notes, bonds payable in 1 year or more	19,417,821,674	125,913,293	112,230,362	6,823,812	6,859,120	252,330,323	160,459,479	6,183,117	36,888,939	20,966,820					
Other liabilities	18,785,842,394	15,158,731	13,887,759	413,804	857,168	120,579,077	68,355,509	6,350,332	21,271,825	5,826,508					
Net worth, total	63,157,590,222	241,653,947	218,026,985	9,086,107	14,540,856	471,162,302	250,610,445	7,805,505	127,399,808	33,492,178					
Capital stock	4,370,079,412	14,835,702	12,069,101	920,831	1,845,770	55,336,079	26,135,621	393,994	19,273,340	1,400,930					
Additional paid-in capital	45,162,963,529	205,284,922	194,923,136	2,121,363	8,240,422	464,889,107	299,266,055	11,254,940	94,353,090	16,683,783					
Retained earnings, appropriated	733,596,143	290,462	d	d	0	406,709	* 346,114	0	d	d					
Retained earnings, unappropriated	17,436,223,670	26,928,653	d	d	4,644,627	-6,962,615	-55,056,026	-1,303,168	24,202,073	16,300,928					
Less: Cost of treasury stock	4,545,272,533	5,685,793	5,356,355	* 139,475	189,963	42,506,977	20,081,317	2,540,262	d	d					
Total receipts	39,802,048,295	261,264,088	183,057,375	16,612,427	61,594,287	464,864,939	271,550,389	17,341,762	73,216,681	37,704,990					
Business receipts	34,953,209,547	228,432,701	155,632,731	15,746,756	57,053,217	437,075,005	261,750,737	16,127,010	65,867,638	36,660,406					
Dividends	110,742,258	116,044	90,231	8,109	17,703	3,304,962	413,270	* 2,057	2,832,890	27,364					
Interest	1,212,857,794	490,957	440,771	17,826	32,361	1,675,311	770,116	43,964	550,244	90,775					
Gross rents	226,890,080	1,749,282	1,191,124	17,133	541,025	878,509	116,483	30,315	38,650	135,892					

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All Industries					Agriculture, forestry, fishing, and hunting					Mining				
	(1)	(2)	(3)	(4)	(5)	Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying	
Total receipts—continued															
Gross royalties	389,470,977	354,609	318,160	d	d	1,934,266				48,714	1,375,716	97,894	* 28,230	26,381	
Net short-term capital gain less net long-term loss	177,606,926	29,069	22,072	* 2,960	* 4,037	48,714				12,571		d	d	* 2,269	
Net long-term capital gain less net short-term loss	366,259,644	1,363,425	1,078,796	206,064	78,565	2,743,953				1,528,104	80,978		756,830	161,311	
Net gain, noncapital assets	282,491,784	3,426,715	2,451,847	267,853	707,016	7,655,795				2,605,735	125,752		15,602	197,473	
Tax-exempt interest	58,981,390	40,051	36,383	d	d	44,408				30,344			d	984	
Other receipts	2,023,537,896	25,261,236	21,795,260	324,392	3,141,583	9,504,018				2,947,313	833,092		3,112,864	402,116	
Total deductions	36,414,451,289	251,438,876	176,280,804	16,221,654	58,936,418	428,010,470				252,163,046	d		60,995,977	d	
Cost of goods sold [1]	21,266,515,031	115,232,282	75,470,476	7,885,044	31,876,762	230,613,403				130,177,477	11,074,160		40,119,365	22,984,780	
Compensation of officers	560,614,622	4,230,872	2,667,230	454,593	1,109,049	3,030,859				1,124,099	87,405		201,378	440,154	
Salaries and wages	4,184,726,649	23,466,037	14,077,089	1,534,230	7,854,718	19,471,655				7,793,848	391,472		1,031,305	1,571,414	
Repairs and maintenance	257,570,251	5,943,666	4,042,347	655,169	1,246,150	2,445,758				355,825	38,670		36,522	554,795	
Bad debts	126,890,368	174,286	124,615	d	d	750,718				212,895			d	85,946	
Rents paid	600,884,522	12,367,746	10,599,006	212,125	1,556,614	4,497,019				1,216,999	114,270		370,378	680,448	
Taxes and licenses	746,336,638	4,841,448	3,178,568	385,159	1,277,721	12,139,085				8,502,838	771,558		708,974	720,999	
Interest paid	710,103,561	3,016,663	2,442,263	219,016	355,384	16,073,510				11,250,226	579,863		2,103,211	757,633	
Charitable contributions	34,674,433	57,608	47,715	4,311	5,582	179,680				78,369	* 2,137		67,485	17,934	
Amortization	303,188,935	524,917	374,935	31,583	118,399	13,234,684				10,793,572	153,672		1,058,622	400,056	
Depreciation	1,148,515,202	15,824,466	12,028,637	1,663,657	2,132,172	31,057,466				17,126,162	1,149,489		4,196,771	3,322,180	
Depletion	21,241,647	137,091	18,180	d	d	12,927,522				7,509,662	616,130		3,970,107	780,892	
Advertising	417,746,462	631,691	505,266	17,475	108,949	157,730				29,358			d	d	
Pension, profit-sharing, etc., plans	168,250,536	510,813	378,013	20,479	112,321	2,076,863				844,394	47,026		659,762	270,672	
Employee benefit programs	452,559,866	2,121,056	1,256,318	125,023	739,715	3,722,610				1,517,482	408,157		380,641	318,050	
Net loss, noncapital assets	47,869,908	179,415	126,460	22,426	30,529	3,705,017				2,900,264	35,422		197,003	196,657	
Other deductions	5,366,762,659	62,178,821	48,943,688	2,851,964	10,383,169	71,926,890				50,729,576	1,082,694		5,873,600	2,360,708	
Total receipts less total deductions	3,387,597,006	9,825,213	6,776,570	390,773	2,657,869	36,854,469				19,387,343			12,220,704	d	
Foreign deemed income	744,239,056	1,549,810	1,529,914	d	d	4,259,859				116,015			d	d	
Net income (less deficit)	4,072,854,671	11,334,972	8,270,102	390,920	2,673,949	41,069,920				19,473,014	1,016,179		15,702,340	2,193,451	
Income subject to tax	2,422,050,144	5,489,409	d	d	691,624	19,534,667				d	d		8,545,399	1,160,124	
Total income tax before credits	528,805,470	d	d	45,115	d	d				d	d		1,871,130	d	
Total income tax after credits	371,403,253	914,118	d	45,007	d	2,310,596				d	60,344		357,508	d	
* Figures in parentheses at end of table.															

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining —continued		Utilities					Construction			
	Support activities for mining		Total	Electric power generation, and transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Number of returns	12,196	7,098	2,254	183	4,367	294	810,267	259,942	26,067	16,690	
Total assets	128,384,642	2,458,899,438	1,463,944,882	158,869,930	71,990,523	764,094,103	1,357,784,370	504,321,412	261,837,990	72,045,858	
Cash	10,321,135	38,637,714	27,363,585	2,931,398	1,959,251	6,383,479	245,131,512	95,212,954	32,273,168	8,717,936	
Trade notes and accounts receivable	20,504,746	128,194,864	82,488,318	9,872,990	4,689,808	31,143,749	326,556,663	108,539,915	73,284,161	4,272,861	
Less: Allowance for bad debts	293,327	5,993,859	2,873,523	298,320	d	d	1,876,209	370,727	371,452	18,692	
Inventories	4,586,836	34,081,411	19,225,845	3,475,239	460,596	10,919,731	155,161,815	119,094,486	5,060,401	12,197,960	
U.S. government obligations	0	* 1,326,762	d	d	0	0	918,748	* 512,242	d	d	
Tax-exempt securities	d	d	d	d	0	0	1,044,265	76,828	d	d	
Other current assets	4,341,879	90,102,353	53,406,385	10,502,192	1,306,695	24,887,081	128,743,811	58,482,475	21,533,181	6,661,361	
Loans to shareholders	5,854,250	216,747	* 100,551	* 42,464	73,731	0	17,167,396	5,867,756	1,161,436	996,672	
Mortgage and real estate loans	d	* 4,382,285	d	d	0	0	8,498,218	7,330,780	96,185	816,163	
Other investments	32,969,034	270,646,713	151,893,961	39,900,499	1,901,141	76,951,112	165,689,682	38,500,376	41,784,752	11,610,207	
Depreciable assets	74,552,339	2,049,247,603	1,195,656,677	78,189,385	68,411,607	706,989,934	488,242,247	78,885,346	141,959,914	20,903,771	
Less: Accumulated depreciation	51,407,874	595,743,349	362,581,660	16,938,078	20,276,667	195,946,945	321,147,375	48,554,946	86,063,188	6,021,523	
Depletable assets	934,355	50,742,102	807,127	d	d	d	2,294,943	* 117,648	1,829,112	* 143,100	
Less: Accumulated depletion	556,526	d	d	* 39,098,943	d	d	826,446	* 31,788	601,300	* 67,399	
Land	769,253	9,005,129	7,062,897	209,533	880,455	852,244	28,384,749	13,744,332	4,038,870	6,515,916	
Intangible assets (amortizable)	11,573,509	104,960,280	67,835,023	7,217,365	6,805,636	23,102,256	85,080,770	14,246,796	19,051,640	415,373	
Less: Accumulated amortization	5,664,570	17,931,227	14,521,494	357,462	416,344	2,635,928	14,835,200	3,474,813	3,302,616	190,549	
Other assets	19,773,999	336,391,495	232,917,279	13,280,859	6,331,325	83,862,033	43,554,780	16,141,753	9,129,904	5,043,742	
Total liabilities	128,384,642	2,458,899,438	1,463,944,882	158,869,930	71,990,523	764,094,103	1,357,784,370	504,321,412	261,837,990	72,045,858	
Accounts payable	13,691,866	98,114,259	53,884,917	7,745,633	4,646,310	31,837,399	224,769,053	104,448,867	49,627,497	2,003,929	
Mortgages, notes, bonds payable in less than 1 year	3,002,713	103,826,676	64,363,798	d	d	30,868,716	54,109,706	24,441,907	8,442,682	3,560,585	
Other current liabilities	11,004,846	117,271,353	82,088,830	9,246,312	2,175,326	23,760,885	193,011,642	80,807,711	31,774,281	4,235,009	
Loans from shareholders	2,223,960	3,771,860	3,239,186	d	d	* 262,301	35,476,372	13,586,432	2,753,607	6,927,213	
Mortgages, notes, bonds payable in 1 year or more	27,831,969	860,094,580	526,537,294	47,190,293	25,626,018	260,740,975	235,506,645	73,070,096	39,540,408	23,297,139	
Other liabilities	18,774,903	561,859,968	338,236,789	15,916,057	15,600,330	192,106,793	62,887,956	16,814,343	14,881,912	5,253,205	
Net worth, total	51,854,366	713,960,742	395,594,068	71,411,133	22,438,507	224,517,034	552,012,997	191,152,056	114,817,603	26,768,779	
Capital stock	8,132,194	197,204,056	95,657,056	16,302,066	2,217,449	83,027,485	56,779,831	9,384,675	10,624,833	2,468,045	
Additional paid-in capital	43,331,239	392,855,582	222,966,762	d	15,534,064	d	209,032,969	61,353,788	50,760,854	23,389,376	
Retained earnings, appropriated	d	4,363,350	2,588,152	d	* 36,920	d	738,144	* 147,319	* 1,942	0	
Retained earnings, unappropriated	8,893,577	138,101,267	90,003,918	-10,201,300	5,140,264	53,158,386	323,897,446	140,534,116	58,422,645	1,591,672	
Less: Cost of treasury stock	d	18,563,514	15,621,820	* 1,093,215	490,190	1,358,289	38,435,393	20,267,842	5,012,670	680,314	
Total receipts	65,051,116	699,458,300	386,113,406	80,276,663	15,664,971	217,203,260	2,318,858,315	936,271,521	287,269,730	30,441,720	
Business receipts	56,669,214	658,543,430	366,067,568	78,039,475	14,159,705	200,276,681	2,276,626,801	921,390,899	281,463,250	27,483,291	
Dividends	29,361	1,335,415	898,978	24,247	2,137	410,054	206,370	43,866	24,769	4,674	
Interest	220,212	3,610,358	2,392,092	156,499	22,599	1,039,167	1,034,332	477,696	179,159	49,753	
Gross rents	557,169	1,647,409	1,059,705	15,587	21,738	550,379	1,811,373	490,091	156,806	552,484	

Notes at end of table.

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Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining —continued		Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas and distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Total receipts—continued											
Gross royalties	406,045	64,335	25,948	* 21,596	* 14,847	1,944	706,172	* 11,071	36,353	* 1,942	
Net short-term capital gain less net long-term loss	* 19,752	1,088,157	265,698	* 23,469	* 129	798,860	108,985	50,736	17,426	* 3,909	
Net long-term capital gain less net short-term loss	216,731	8,402,074	4,336,253	* 223,124	1,023,288	2,819,409	3,922,940	1,995,490	488,149	265,756	
Net gain, noncapital assets	4,711,233	7,728,483	d	d	289,542	d	7,262,055	1,364,560	1,836,084	181,549	
Tax-exempt interest	12,767	24,249	d	d	* 1,688	d	546,866	333,386	41,841	24,954	
Other receipts	2,208,633	17,014,389	8,750,119	1,567,268	329,297	6,367,706	26,632,422	10,113,726	3,025,894	1,873,408	
Total deductions	62,766,344	696,266,475	386,722,037	85,219,743	13,956,576	210,368,119	2,197,574,371	882,668,732	277,782,760	28,031,323	
Cost of goods sold [1]	26,247,620	382,074,468	222,935,791	65,100,822	3,298,400	90,739,456	1,640,809,005	748,445,273	197,714,600	18,219,881	
Compensation of officers	1,177,822	2,434,156	1,472,126	315,400	220,762	425,868	59,039,013	15,906,298	5,112,821	508,679	
Salaries and wages	8,683,616	35,134,401	13,780,942	1,955,542	1,294,056	18,103,861	141,887,575	38,140,063	15,346,542	2,173,940	
Repairs and maintenance	1,459,945	28,781,973	12,387,785	1,838,553	1,734,510	12,821,125	9,240,128	2,108,434	1,555,077	176,068	
Bad debts	432,535	2,648,166	1,437,258	135,722	49,144	1,026,042	2,259,258	453,348	227,065	419,844	
Rents paid	2,114,924	3,862,539	2,404,325	185,604	143,427	1,129,184	36,649,541	6,966,297	6,794,397	284,471	
Taxes and licenses	1,434,716	28,479,809	16,288,236	1,309,790	883,820	9,997,964	39,840,734	10,162,929	4,989,016	605,690	
Interest paid	1,382,578	33,575,404	20,469,890	1,907,208	954,771	10,243,535	11,383,425	3,073,913	1,663,900	521,960	
Charitable contributions	13,755	541,767	313,338	8,509	50,085	169,835	368,695	181,233	d	9,750	
Amortization	828,763	6,541,124	3,471,094	1,320,265	278,308	1,471,457	3,144,278	521,116	824,845	45,573	
Depreciation	5,262,864	67,551,586	39,790,795	5,523,160	1,589,210	20,648,421	46,396,327	7,898,900	12,236,200	605,817	
Depletion	50,732	104,183	19,499	d	* 5,111	d	110,650	11,456	* 827	d	
Advertising	67,201	1,326,464	942,435	63,013	27,592	293,423	7,924,314	2,164,919	281,428	74,519	
Pension, profit-sharing, etc., plans	255,010	4,830,151	2,207,262	121,400	194,487	2,307,002	7,409,117	1,941,710	1,103,297	133,555	
Employee benefit programs	1,098,280	7,282,988	3,401,096	262,420	373,641	3,245,830	25,437,748	5,380,803	3,395,768	256,347	
Net loss, noncapital assets	375,671	4,094,315	2,025,368	d	9,746	d	807,447	71,048	154,705	8,064	
Other deductions	11,880,311	87,002,980	43,374,797	4,373,352	2,849,507	36,405,324	164,867,116	39,240,991	26,222,975	3,986,340	
Total receipts less total deductions	2,284,773	3,191,825	-608,631	-4,943,080	1,908,395	6,835,141	121,283,944	53,602,789	9,486,970	2,410,397	
Foreign deemed income	412,929	8,003,792	d	d	0	d	820,620	34,660	336,502	0	
Net income (less deficit)	2,684,935	11,171,368	7,328,079	-4,921,420	1,906,707	6,858,001	121,557,689	53,304,063	9,781,631	2,385,443	
Income subject to tax	725,430	17,140,074	9,460,555	331,297	1,100,611	6,247,610	41,033,274	27,590,771	3,432,663	751,273	
Total income tax before credits	159,544	d	1,986,931	d	231,128	d	8,638,699	d	d	158,018	
Total income tax after credits	61,307	2,482,785	803,262	d	228,871	d	7,628,728	5,155,252	508,941	153,969	
Footnotes at end of table.											

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RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	60,529	84,371	362,668	241,390	1,488	1,525	945	803		
Total assets	80,985,300	85,845,958	352,747,852	16,100,021,385	287,259,896	31,060,830	183,598,817	57,411,413	142,930,746	40,823,422
Cash	17,318,850	20,417,112	71,191,492	704,716,933	6,370,861	1,516,138	4,771,570	2,665,265	8,344,725	4,194,115
Trade notes and accounts receivable	28,818,872	27,479,245	84,161,610	2,880,367,258	13,606,029	2,943,605	7,385,876	8,522,579	13,086,443	4,314,457
Less: Allowance for bad debts	204,862	212,556	697,920	26,885,722	220,937	87,100	154,019	94,391	182,148	92,026
Inventories	1,848,338	3,380,113	13,580,497	1,003,492,727	19,193,224	3,867,654	11,917,738	5,483,145	17,969,516	2,592,276
U.S. government obligations	d	d	* 135,142	19,424,573	d	0	0	0	0	0
Tax-exempt securities	d	d	113,266	4,738,253	d	0	d	0	0	0
Other current assets	8,821,092	6,612,913	26,632,789	751,841,840	38,403,741	1,244,393	2,239,435	3,760,109	5,685,294	1,055,356
Loans to shareholders	1,069,473	1,625,772	6,446,288	54,007,438	767,230	* 18,066	108,300	d	127,827	d
Mortgage and real estate loans	* 39,793	* 19,425	195,872	2,649,365	0	0	0	0	d	d
Other investments	5,765,794	3,241,810	64,786,743	5,388,826,243	75,714,638	4,464,988	28,017,942	3,567,410	32,126,602	2,167,457
Depreciable assets	28,534,883	33,206,651	184,751,681	3,697,764,405	69,139,048	14,739,335	38,350,436	24,644,988	62,747,525	23,360,116
Less: Accumulated depreciation	20,276,691	24,995,081	135,235,945	2,102,704,456	42,625,101	8,735,830	20,197,362	13,869,418	35,091,614	13,367,791
Depletable assets	0	0	205,083	247,453,012	d	0	0	0	d	0
Less: Accumulated depletion	0	0	125,959	119,749,544	d	0	0	0	0	0
Land	469,404	411,762	3,204,466	86,264,074	1,175,957	1,232,932	868,463	487,581	1,175,625	532,042
Intangible assets (amortizable)	7,920,670	12,925,051	30,521,240	2,970,701,974	61,946,836	9,515,958	96,449,397	21,862,331	30,255,651	14,300,359
Less: Accumulated amortization	1,374,203	1,303,837	5,189,183	624,234,543	8,473,376	936,419	4,299,682	1,200,220	3,086,372	1,447,165
Other assets	2,184,521	2,984,173	8,070,687	1,161,347,555	50,777,268	1,277,108	18,117,552	1,318,975	9,769,235	2,965,809
Total liabilities	80,985,300	85,845,958	352,747,852	16,100,021,385	287,259,896	31,060,830	183,598,817	57,411,413	142,930,746	40,823,422
Accounts payable	9,893,398	11,818,649	46,976,714	2,347,151,824	83,926,048	2,255,188	11,283,007	6,658,513	16,006,706	3,648,328
Mortgages, notes, bonds payable in less than 1 year	2,651,527	2,047,111	12,965,894	783,561,061	7,436,647	2,308,721	3,454,349	1,029,270	3,454,349	688,806
Other current liabilities	15,471,203	15,719,478	45,003,961	1,189,187,193	9,887,744	2,863,631	6,432,724	4,232,640	10,860,103	3,081,508
Loans from shareholders	1,734,274	2,001,483	8,473,362	190,566,007	2,242,299	156,005	242,769	560,096	1,111,453	764,425
Mortgages, notes, bonds payable in 1 year or more	11,413,984	12,587,261	75,597,757	3,484,024,834	70,512,231	8,115,230	41,717,373	21,202,726	36,690,211	9,006,464
Other liabilities	3,762,780	4,262,389	17,923,327	1,560,617,315	22,163,616	1,964,587	17,588,677	3,723,149	8,335,549	5,680,409
Net worth, total	36,058,134	37,409,586	145,806,838	6,544,913,151	91,091,312	13,397,468	102,798,568	20,005,019	66,472,376	17,953,482
Capital stock	1,419,497	1,640,818	31,241,961	688,278,372	11,669,612	387,990	21,111,388	874,151	1,798,090	4,083,298
Additional paid-in capital	7,045,838	7,231,273	59,231,840	4,297,781,823	32,441,269	8,261,833	63,108,327	11,928,155	25,878,724	9,824,741
Retained earnings, appropriated	* 105,286	* 112,870	370,727	4,592,549	d	d	d	d	d	d
Retained earnings, unappropriated	30,282,406	31,684,143	61,402,463	3,520,188,890	68,127,882	6,394,812	20,633,323	7,823,349	45,102,469	4,671,191
Less: Cost of treasury stock	2,774,894	3,259,518	6,440,154	1,965,928,482	21,147,451	d	d	620,636	d	d
Total receipts	168,485,972	205,660,188	690,729,184	8,811,947,910	183,431,910	26,132,462	86,427,735	57,471,836	207,642,243	47,507,266
Business receipts	164,529,909	203,376,791	678,382,659	8,091,529,412	175,907,679	25,958,797	79,815,206	55,442,546	203,949,616	46,857,104
Dividends	43,409	3,784	85,868	50,066,888	1,094,471	* 4,091	* 242,630	* 11,198	72,975	2,335
Interest	52,615	18,190	256,919	52,082,696	436,205	23,447	61,284	30,797	178,286	73,282
Gross rents	9,312	84,305	518,376	20,408,120	241,838	92,367	32,753	5,775	12,850	16,890

Footnotes at end of table.

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RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	139,697,815	1,044,446	66,054	* 123,167	170,500	* 42,184	* 52,009
Net short-term capital gain less net long-term loss	10,984	* 19,761	6,169	1,807,823	* 12,016	0	d	d	* 23,379	* 1,246
Net long-term capital gain less net short-term loss	156,007	98,737	918,801	70,037,096	487,557	47,115	5,184,094	330,637	1,660,251	143,107
Net gain, noncapital assets	d	d	d	70,874,324	440,390	d	d	1,276,619	130,069	272,429
Tax-exempt interest	40,863	4,485	101,337	419,273	* 1,187	d	d	d	1,487	* 1,035
Other receipts	3,232,920	1,459,451	6,927,023	315,024,464	3,766,120	-80,299	592,199	202,040	1,571,146	87,830
Total deductions	159,525,666	195,096,743	654,469,147	8,123,143,978	171,946,215	24,355,785	d	d	193,508,099	45,955,077
Cost of goods sold [1]	111,206,821	131,883,767	433,338,662	5,696,918,228	136,727,890	15,269,366	55,901,550	42,683,373	163,055,049	29,099,539
Compensation of officers	5,598,978	8,187,864	23,724,372	53,769,803	614,938	352,681	337,983	316,788	874,153	412,372
Salaries and wages	14,073,467	18,208,972	53,944,591	596,207,441	8,133,793	1,883,752	3,293,093	2,369,807	5,823,513	4,232,982
Repairs and maintenance	522,280	727,745	4,150,523	33,743,929	1,202,231	170,556	209,573	310,923	545,646	327,756
Bad debts	283,788	256,033	619,180	7,705,132	40,081	7,804	32,522	46,936	22,095	24,206
Rents paid	3,315,509	3,220,595	16,068,273	69,907,304	1,175,491	377,535	1,154,146	393,179	1,359,178	1,005,548
Taxes and licenses	4,119,882	5,014,661	14,948,556	135,093,178	1,336,232	438,342	829,720	593,229	1,967,984	888,508
Interest paid	547,081	782,580	4,793,991	176,449,616	2,604,764	283,000	2,691,988	691,498	1,598,669	449,153
Charitable contributions	28,243	d	57,771	14,134,709	114,533	24,057	88,271	33,929	138,393	65,795
Amortization	242,983	472,500	1,037,261	76,995,181	1,316,696	318,512	669,236	252,989	846,104	414,578
Depreciation	2,658,103	3,038,764	19,958,542	277,868,958	4,133,395	1,065,747	2,318,525	1,550,992	4,755,577	1,686,121
Depletion	0	d	4,578	4,688,484	d	d	d	0	d	0
Advertising	620,956	1,643,390	3,139,103	93,605,345	5,317,241	813,711	1,647,530	964,486	1,362,905	523,190
Pension, profit-sharing, etc., plans	847,084	1,005,227	2,378,245	43,013,065	510,937	135,459	300,770	182,941	295,929	335,272
Employee benefit programs	3,649,652	3,904,974	8,850,204	105,414,737	1,091,726	353,175	599,168	370,383	1,263,093	868,668
Net loss, noncapital assets	40,015	15,362	518,253	7,556,994	d	d	d	d	d	148,470
Other deductions	11,770,823	18,708,947	66,937,040	730,071,875	7,576,734	2,788,384	7,362,936	3,750,336	9,511,609	5,472,920
Total receipts less total deductions	8,960,306	10,563,445	36,260,037	688,803,932	11,485,695	1,776,677	d	d	14,134,143	1,552,189
Foreign deemed income	* 91,750	* 24,629	333,080	419,399,638	1,491,675	d	* 1,820,746	d	368,198	* 17,355
Net income (less deficit)	9,011,193	10,583,588	36,491,780	1,107,784,297	12,976,183	2,039,919	10,767,371	2,926,746	14,500,854	1,568,508
Income subject to tax	1,684,216	1,798,372	5,785,978	783,337,613	10,385,626	1,839,279	8,920,723	2,072,153	11,433,758	1,279,465
Total income tax before credits	354,666	d	1,219,128	175,837,781	d	d	d	452,055	d	d
Total income tax after credits	334,527	347,672	1,128,367	112,589,587	1,783,401	230,403	1,755,939	409,799	2,244,726	261,813

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	4,258	720	1,862	3,537	39	1,227	4,049	47	4,034	2,115
Total assets	880,969,077	128,088,451	222,405,289	64,487,492	111,599,722	12,453,051	26,644,432	2,817,607	26,389,802	910,580
Cash	11,728,169	6,394,809	1,999,641	2,692,636	5,365,221	1,305,871	1,656,328	273,290	2,912,264	165,949
Trade notes and accounts receivable	526,041,495	6,259,696	2,794,443	3,543,323	6,544,052	2,104,549	5,158,891	772,429	4,913,754	* 205,688
Less: Allowance for bad debts	432,225	150,652	13,930	23,922	* 4,461	34,542	59,020	33,102	186,730	* 2,685
Inventories	19,776,245	4,569,222	2,276,371	15,422,107	3,445,980	2,462,511	4,880,164	1,069,678	4,648,671	* 393,078
U.S. government obligations	0	d	0	0	0	0	0	0	0	0
Tax-exempt securities	0	d	0	0	0	0	0	0	0	0
Other current assets	7,946,401	1,767,894	2,222,431	2,140,749	1,808,544	474,632	2,035,060	71,271	1,041,836	* 35,385
Loans to shareholders	d	* 54,394	d	123,264	d	* 20,527	246,655	0	d	d
Mortgage and real estate loans	d	d	d	0	d	0	0	d	d	0
Other investments	173,262,087	25,503,601	150,265,392	9,786,540	18,676,579	1,660,611	2,304,425	* 51,447	d	d
Depreciable assets	79,286,517	26,700,677	20,631,613	21,004,635	9,393,507	8,997,911	13,336,687	921,740	4,347,679	* 304,160
Less: Accumulated depreciation	43,965,192	14,219,367	12,606,924	11,279,616	5,712,985	5,692,084	8,945,180	582,646	2,558,308	* 234,195
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	1,298,950	881,561	389,103	2,050,209	* 142,210	101,672	211,870	0	137,112	d
Intangible assets (amortizable)	90,405,728	32,317,672	52,671,177	18,151,947	74,863,046	809,383	4,358,449	* 262,425	9,028,441	* 61,188
Less: Accumulated amortization	9,104,921	2,195,856	1,196,069	1,006,246	5,061,042	168,958	624,131	* 115,626	767,213	* 35,960
Other assets	24,331,987	40,041,433	2,566,057	1,846,995	2,104,543	510,975	2,077,689	97,139	1,378,630	* 1,231
Total liabilities	880,969,077	128,088,451	222,405,289	64,487,492	111,599,722	12,453,051	26,644,432	2,817,607	26,389,802	910,580
Accounts payable	519,634,937	9,326,630	5,482,114	2,390,767	1,645,622	1,617,287	3,430,586	390,322	2,798,952	* 145,821
Mortgages, notes, bonds payable in less than 1 year	10,716,337	4,509,193	865,011	2,162,424	2,535,724	677,792	2,037,138	* 165,497	1,569,391	* 76,267
Other current liabilities	14,439,477	9,711,667	3,206,882	2,961,384	13,728,070	663,745	1,608,425	298,535	2,300,977	* 68,784
Loans from shareholders	1,455,397	388,620	* 1,403,975	899,480	* 1,127,085	870,977	315,050	d	379,545	d
Mortgages, notes, bonds payable in 1 year or more	111,590,310	55,854,229	123,019,253	9,920,266	67,074,021	2,643,283	4,141,316	d	10,164,639	d
Other liabilities	18,561,149	18,524,762	9,935,636	4,424,029	14,771,184	587,285	1,538,217	185,795	2,488,578	* 24,596
Net worth, total	204,571,471	29,773,350	78,492,417	4,729,141	10,711,015	5,392,683	13,573,699	1,014,733	6,687,720	* 515,727
Capital stock	18,633,508	2,774,357	4,520,727	4,142,234	3,295,141	1,620,944	d	11,274	690,585	* 11,555
Additional paid-in capital	177,914,374	d	44,812,455	8,207,428	d	2,435,674	4,693,369	d	d	d
Retained earnings, appropriated	0	0	0	0	0	0	0	0	0	0
Retained earnings, unappropriated	75,501,805	31,803,514	29,674,337	32,238,061	68,842,915	1,746,947	8,864,657	463,345	6,067,020	* 286,831
Less: Cost of treasury stock	d	d	* 515,102	2,858,582	d	* 410,883	652,172	d	* 7,699,518	d
Total receipts	190,173,213	67,472,714	38,595,412	32,970,934	59,420,470	14,687,195	28,347,822	4,311,485	28,395,269	2,281,875
Business receipts	174,906,842	60,139,663	32,118,821	31,393,777	58,107,382	14,371,874	28,001,339	4,286,278	27,291,789	2,239,284
Dividends	515,474	* 254,749	d	* 2,443	d	d	* 9,810	* 936	d	0
Interest	3,098,856	54,514	84,751	46,271	* 40,491	9,777	16,661	* 213	16,894	* 123
Gross rents	359,453	d	* 158,177	20,493	d	* 1,719	* 10,881	d	d	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,352,873	d	* 231,073	604,497	* 234,152	d	* 13,886	d	d	0
Net short-term capital gain less net long-term loss	* 818	d	0	d	d	d	d	d	d	0
Net long-term capital gain less net short-term loss	1,339,318	1,557,687	d	136,074	d	* 55,958	63,358	d	0	0
Net gain, noncapital assets	387,966	788,366	46,728	47,359	* 298,911	12,933	22,081	* 610	308,933	* 30,850
Tax-exempt interest	14,065	d	d	d	d	d	d	d	d	0
Other receipts	8,197,547	2,399,342	3,981,578	718,913	225,493	187,810	205,989	16,960	186,896	* 11,618
Total deductions	182,541,892	60,060,991	d	d	d	d	d	d	26,351,093	2,127,012
Cost of goods sold [1]	113,762,095	33,537,594	15,134,244	16,436,746	17,670,490	11,174,701	16,689,028	2,699,859	16,588,844	1,354,559
Compensation of officers	1,058,885	403,833	182,627	344,926	211,822	165,977	566,040	47,552	395,514	* 47,988
Salaries and wages	11,528,755	6,746,666	2,174,586	2,594,774	1,700,557	841,953	3,309,649	330,381	2,806,792	* 223,725
Repairs and maintenance	920,896	482,053	185,679	243,786	52,623	67,545	130,903	21,539	106,864	* 4,450
Bad debts	47,121	42,125	d	d	d	d	d	6,284	11,746	* 9,403
Rents paid	2,016,721	689,857	996,655	503,200	148,006	220,720	552,361	89,697	738,612	31,329
Taxes and licenses	2,107,252	1,305,408	2,136,372	2,489,450	13,070,139	163,227	430,032	69,197	484,768	51,020
Interest paid	6,789,584	2,430,117	2,698,169	448,141	3,197,050	118,221	271,921	31,503	371,885	8,197
Charitable contributions	263,664	270,482	* 9,548	17,141	* 79,244	5,668	6,779	d	19,401	d
Amortization	1,763,462	699,103	313,376	196,735	855,489	23,171	122,356	10,783	163,671	* 3,321
Depreciation	5,127,353	2,799,868	1,492,903	1,364,169	480,610	471,155	763,949	84,050	403,120	* 48,260
Depletion	0	d	0	d	0	0	d	0	0	0
Advertising	6,268,928	1,983,827	1,619,906	1,450,386	684,474	63,820	325,198	229,446	728,222	69,175
Pension, profit-sharing, etc., plans	566,321	376,024	190,042	178,588	282,878	39,628	91,941	* 6,381	101,109	* 1,506
Employee benefit programs	2,049,621	1,464,045	204,924	354,556	529,169	156,034	287,403	d	190,895	d
Net loss, noncapital assets	96,630	d	d	22,828	d	5,306	13,017	d	* 16,735	0
Other deductions	28,174,603	6,798,627	7,468,519	2,065,572	2,975,094	896,191	3,767,556	444,558	3,223,116	287,012
Total receipts less total deductions	7,631,321	7,411,723	d	d	d	d	d	d	2,044,175	154,863
Foreign deemed income	6,934,573	d	d	315,713	d	d	* 48,240	d	d	0
Net income (less deficit)	14,551,828	13,527,905	7,292,222	4,568,611	17,471,498	356,753	1,036,097	199,235	2,996,283	154,863
Income subject to tax	10,220,454	9,837,331	4,595,039	2,466,281	* 16,897,676	344,599	597,102	* 13,095	1,328,505	* 30,840
Total income tax before credits	2,550,027	2,451,314	968,312	d	* 3,548,512	d	126,141	d	323,886	d
Total income tax after credits	1,863,351	1,380,540	328,103	466,774	* 3,542,038	44,765	107,340	* 3,151	198,979	* 6,112

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns										
Total assets	12,872,892	94,600,073	98,736,363	192,362,905	57,460,315	2,096,677,745	60,055,985	761,094,280	92,157,833	2,311,687,193
Cash	1,053,837	12,379,970	2,275,422	5,178,456	5,954,512	23,418,983	3,528,675	14,630,793	7,617,297	65,738,238
Trade notes and accounts receivable	1,555,916	12,917,512	8,867,219	20,377,210	8,783,601	524,055,782	4,830,257	134,335,257	9,341,332	293,197,935
Less: Allowance for bad debts	65,901	168,218	130,446	295,087	d	1,027,828	d	445,074	98,923	5,306,315
Inventories	2,591,312	14,004,600	6,224,695	11,067,884	4,356,798	44,033,585	2,799,766	26,695,295	7,724,228	109,928,606
U.S. government obligations	0	0	0	0	0	d	0	d	0	d
Tax-exempt securities	0	0	0	0	0	d	0	d	0	d
Other current assets	269,074	3,395,157	2,317,243	3,844,897	1,748,739	49,804,717	1,542,477	14,324,254	5,643,503	177,451,228
Loans to shareholders	d	493,008	* 5,404,034	119,782	272,723	* 12,002,311	326,724	3,391,987	26,481	4,728,370
Mortgage and real estate loans	d	125,112	d	d	* 14,763	d	0	d	d	d
Other investments	2,945,507	10,232,972	24,673,107	98,840,863	10,992,976	1,035,156,578	24,827,838	367,939,254	17,987,470	939,817,460
Depreciable assets	3,195,967	61,343,978	69,386,820	63,846,042	34,084,545	414,992,109	17,916,488	214,270,458	58,392,456	187,699,534
Less: Accumulated depreciation	1,725,764	36,198,190	41,410,584	39,451,080	25,680,882	242,118,319	10,331,860	115,603,477	27,605,985	94,188,903
Depletable assets	0	1,894,958	d	d	0	226,917,230	107,327	1,157,977	d	0
Less: Accumulated depletion	0	257,534	d	d	0	113,429,742	40,401	470,527	d	0
Land	49,563	1,926,626	1,424,871	574,018	356,170	21,815,484	665,244	3,031,215	788,144	3,826,711
Intangible assets (amortizable)	3,177,969	10,860,012	16,742,864	27,824,994	20,388,844	77,822,185	12,034,022	93,006,822	11,661,800	668,839,247
Less: Accumulated amortization	427,066	2,102,755	3,174,218	6,677,510	7,348,643	35,636,509	1,377,577	20,046,046	2,371,557	d
Other assets	247,913	3,524,931	5,531,262	6,868,379	3,728,227	57,936,776	3,687,700	24,698,265	3,047,041	135,209,104
Total liabilities	12,872,892	94,600,073	98,736,363	192,362,905	57,460,315	2,096,677,745	60,055,985	761,094,280	92,157,833	2,311,687,193
Accounts payable	3,008,370	7,939,635	8,813,023	20,736,610	5,452,687	480,386,945	2,395,602	49,078,768	6,275,225	178,590,052
Mortgages, notes, bonds payable in less than 1 year	582,973	2,728,090	1,466,430	3,279,046	1,948,017	64,591,880	3,850,425	99,021,970	805,931	176,011,720
Other current liabilities	720,743	7,354,776	5,077,988	8,029,737	5,353,313	56,499,202	2,417,928	31,381,685	5,300,471	312,460,650
Loans from shareholders	* 284,502	3,532,256	* 16,323,538	195,988	976,987	* 18,179,837	240,870	13,072,425	481,379	43,888,074
Mortgages, notes, bonds payable in 1 year or more	2,117,077	19,652,899	23,297,469	50,524,873	23,016,992	228,183,276	16,561,462	128,522,327	16,168,470	427,623,140
Other liabilities	608,340	5,444,590	18,528,098	10,980,472	3,143,979	124,196,928	6,862,569	54,034,818	9,061,495	245,641,003
Net worth, total	5,550,888	47,947,827	25,229,817	98,616,179	17,568,340	1,124,639,678	27,727,128	385,982,287	54,064,861	927,472,553
Capital stock	644,658	4,909,484	d	d	1,807,746	47,927,050	2,738,085	18,671,091	3,019,342	112,026,164
Additional paid-in capital	2,425,059	8,820,477	25,527,423	16,414,373	d	655,644,909	6,425,208	345,321,122	23,891,031	652,089,777
Retained earnings, appropriated	0	* 55,466	d	d	d	d	d	d	0	* 339,353
Retained earnings, unappropriated	3,457,152	37,710,728	2,652,920	118,469,572	-8,891,019	739,407,943	19,282,644	45,512,856	29,025,868	524,367,692
Less: Cost of treasury stock	* 975,991	3,548,328	4,200,395	40,308,963	2,385,334	d	d	d	1,871,380	361,350,433
Total receipts	12,104,522	147,890,918	65,713,644	110,516,703	64,376,647	1,405,234,154	29,680,439	257,680,249	59,617,771	658,295,902
Business receipts	11,842,590	144,485,209	62,528,432	103,166,211	62,490,453	1,285,226,791	28,004,430	242,717,139	58,599,366	512,243,536
Dividends	* 3,972	585,697	* 317,441	260,829	47,783	20,423,218	30,197	1,294,764	56,151	457,270
Interest	2,667	85,145	619,235	416,255	153,174	5,682,997	195,946	963,179	115,338	2,457,565
Gross rents	d	35,497	17,621	19,879	19,837	744,491	8,950	128,931	19,600	206,752

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	163,307	* 43,813	3,224,678	15,132	1,326,588	287,536	3,200,660	89,347	58,464,946
Net short-term capital gain less net long-term loss	0	2,987	d	d	* 682	d	d	2,589	d	112,996
Net long-term capital gain less net short-term loss	d	d	* 1,307,669	186,679	90,188	22,150,630	53,949	934,570	11,550	6,944,146
Net gain, noncapital assets	* 549	534,005	d	d	542,733	4,949,414	42,690	384,121	33,209	4,413,635
Tax-exempt interest	d	d	d	d	* 958	d	d	* 842	d	* 893
Other receipts	151,229	1,777,870	815,886	2,948,867	1,014,707	64,439,508	950,628	8,063,453	692,564	72,994,163
Total deductions	11,387,940	d	62,147,566	99,634,000	60,657,268	d	d	240,053,835	53,722,037	584,157,074
Cost of goods sold [1]	7,029,823	97,593,341	45,855,376	68,069,343	36,635,358	1,125,027,214	17,821,038	182,369,223	41,805,640	275,674,801
Compensation of officers	254,871	1,544,314	294,675	735,494	1,631,853	551,169	460,053	844,077	261,880	2,506,012
Salaries and wages	1,443,577	7,916,056	2,521,935	7,636,522	7,352,186	19,928,454	2,281,037	11,192,165	2,001,470	66,046,363
Repairs and maintenance	67,237	880,199	152,028	438,225	425,023	1,300,025	306,270	1,216,122	124,466	3,729,895
Bad debts	13,716	62,915	12,341	37,798	74,340	155,939	9,965	189,187	14,194	581,800
Rents paid	181,372	1,429,061	656,234	1,423,012	1,773,671	3,227,982	448,893	2,038,797	513,191	3,289,589
Taxes and licenses	204,828	2,370,871	854,474	1,352,060	1,493,067	21,882,668	476,794	1,991,918	569,756	7,435,472
Interest paid	121,331	968,968	2,066,791	1,990,935	1,011,928	16,473,487	934,718	6,998,465	794,960	22,034,539
Charitable contributions	5,700	50,813	27,303	112,650	7,868	482,005	16,347	220,473	12,847	9,593,686
Amortization	31,800	433,670	277,229	538,278	473,975	5,264,916	204,393	2,042,316	432,096	11,742,330
Depreciation	227,234	5,543,139	3,183,470	4,815,338	2,048,981	20,855,247	1,200,521	11,348,916	3,102,236	12,454,141
Depletion	0	47,481	0	d	0	3,054,364	39,631	214,265	d	d
Advertising	535,102	438,503	93,763	1,057,226	470,270	988,270	230,293	1,001,539	56,227	19,628,578
Pension, profit-sharing, etc., plans	33,763	437,239	594,187	1,011,205	243,523	5,296,638	76,838	905,924	300,564	3,098,143
Employee benefit programs	114,851	1,177,380	746,466	1,757,916	1,069,922	2,128,961	444,023	2,319,928	500,783	10,816,135
Net loss, noncapital assets	* 1,083	d	20,885	d	37,907	d	d	136,173	d	d
Other deductions	1,121,653	6,402,661	4,790,409	8,606,417	5,907,398	82,054,799	3,904,582	15,024,346	3,144,859	132,677,782
Total receipts less total deductions	716,582	d	3,566,078	10,882,703	3,718,380	d	d	17,626,414	5,895,734	74,138,828
Foreign deemed income	d	180,446	d	d	232,365	9,860,014	749,300	16,978,181	d	126,781,037
Net income (less deficit)	788,214	20,689,135	5,331,318	15,345,220	3,949,787	106,357,236	1,466,089	34,603,753	6,542,748	200,918,973
Income subject to tax	385,526	11,955,989	4,115,196	10,419,824	1,413,310	66,602,719	1,840,391	24,650,447	6,196,628	131,202,218
Total income tax before credits	81,335	d	883,275	2,259,191	d	d	d	d	1,307,663	31,421,519
Total income tax after credits	67,850	2,423,061	687,501	1,422,632	283,157	6,179,676	164,931	2,803,695	1,208,733	19,269,630

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	1,805	1,168	3,668	7,869	1,010	1,976	1,360	3,115	2,566	1,301
Total assets	73,885,515	319,737,744	163,290,522	171,333,599	81,514,917	47,742,795	50,783,466	125,840,350	165,767,494	139,853,525
Cash	2,758,481	2,849,520	8,129,665	11,247,215	5,128,348	6,517,398	2,456,084	7,120,402	10,613,239	3,684,698
Trade notes and accounts receivable	8,878,691	55,339,941	18,387,932	24,699,895	12,703,692	7,829,192	6,729,926	14,058,678	44,636,955	25,165,935
Less: Allowance for bad debts	95,394	275,169	207,960	d	d	89,886	85,913	294,686	373,414	101,144
Inventories	7,234,311	12,353,463	16,228,352	21,618,410	10,437,343	5,381,359	3,762,503	8,295,219	26,770,048	13,518,844
U.S. government obligations	0	0	d	d	0	d	0	d	d	d
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	2,558,045	8,179,588	6,132,995	6,724,147	1,349,126	2,600,019	1,007,016	8,595,474	7,794,093	4,008,019
Loans to shareholders	117,764	66,950	267,338	260,667	* 38,833	267,532	* 10,601,331	453,961	140,007	101,867
Mortgage and real estate loans	0	0	0	* 69,284	0	0	0	* 104,052	0	d
Other investments	13,842,766	138,091,206	46,163,614	22,075,778	22,164,653	5,259,710	7,278,912	13,695,855	18,011,554	43,517,963
Depreciable assets	20,316,903	55,752,885	54,629,806	85,446,090	40,245,602	25,714,414	24,934,402	79,059,617	86,744,640	46,544,721
Less: Accumulated depreciation	12,097,744	31,631,153	27,823,418	52,871,084	25,263,466	15,843,166	14,507,093	47,772,265	51,398,284	29,014,201
Depletable assets	0	0	d	d	0	* 487,611	0	7,676,301	919,105	d
Less: Accumulated depletion	0	d	222,311	d	0	d	0	2,011,428	d	d
Land	718,600	978,933	1,125,861	1,153,448	785,241	706,698	257,296	7,507,989	1,832,677	1,016,665
Intangible assets (amortizable)	27,124,227	72,472,022	29,324,832	57,191,598	13,259,565	9,160,579	6,250,436	29,195,996	22,355,720	13,690,999
Less: Accumulated amortization	5,081,251	d	4,493,134	11,030,771	3,087,493	2,173,380	2,380,225	4,120,615	6,844,402	4,868,683
Other assets	7,610,097	14,618,846	14,398,372	5,135,871	4,309,580	2,066,197	4,478,791	3,692,817	5,184,683	19,338,304
Total liabilities	73,885,515	319,737,744	163,290,522	171,333,599	81,514,917	47,742,795	50,783,466	125,840,350	165,767,494	139,853,525
Accounts payable	6,899,809	53,329,402	16,323,153	18,532,378	10,697,408	4,432,341	3,589,936	8,353,519	39,873,690	14,214,648
Mortgages, notes, bonds payable in less than 1 year	4,357,790	18,947,880	5,086,757	6,191,641	2,181,384	976,810	1,882,560	4,569,395	4,094,802	14,271,662
Other current liabilities	5,518,214	15,491,203	7,966,146	10,220,699	5,501,736	4,671,912	3,554,583	6,569,098	7,977,755	5,631,604
Loans from shareholders	273,938	5,459,873	2,485,372	2,776,261	649,804	711,334	9,223,881	752,595	1,545,177	1,496,813
Mortgages, notes, bonds payable in 1 year or more	30,832,271	79,084,602	48,277,468	60,276,980	16,678,345	7,011,789	13,664,399	27,044,189	28,297,214	32,164,347
Other liabilities	11,328,603	22,242,851	19,082,898	10,686,048	7,164,449	7,647,952	3,910,694	12,032,084	9,842,787	10,690,945
Net worth, total	14,674,890	125,181,932	64,068,728	62,649,592	38,641,790	22,290,677	14,957,414	66,519,470	74,136,069	61,383,507
Capital stock	3,224,902	12,476,222	6,388,229	6,121,297	2,028,900	3,267,067	2,007,888	2,868,523	5,808,299	7,962,007
Additional paid-in capital	9,246,078	117,193,637	29,196,331	26,983,570	18,424,126	14,094,400	26,770,614	44,243,469	44,728,203	61,360,176
Retained earnings, appropriated	* 491	d	d	d	d	d	0	d	d	d
Retained earnings, unappropriated	20,496,073	155,162,940	32,017,476	35,603,608	20,905,747	6,896,318	6,620,713	20,163,084	33,315,015	-5,939,881
Less: Cost of treasury stock	18,292,655	d	d	d	d	d	20,441,802	d	d	d
Total receipts	62,974,411	129,593,000	106,462,005	166,449,189	69,509,908	38,671,109	27,230,459	94,427,802	170,616,501	99,343,932
Business receipts	60,671,818	120,086,931	100,942,889	163,741,509	63,034,142	36,760,911	24,665,103	90,648,157	165,886,716	97,022,306
Dividends	154,878	687,242	141,320	79,256	294,378	* 68,699	* 249,658	58,212	24,270	154,677
Interest	84,214	427,702	294,889	253,960	436,891	75,687	55,565	86,082	238,483	154,686
Gross rents	15,798	10,873	33,946	35,898	3,796	61,298	* 4,585	79,605	27,138	16,926

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	391,088	4,125,160	427,267	284,062	601,988	146,508	979,158	20,401	61,217	100,299
Net short-term capital gain less net long-term loss	d	d	* 7,966	d	d	d	d	* 2,217	d	d
Net long-term capital gain less net short-term loss	187,681	297,583	430,451	362,696	* 2,881,433	672,350	* 61,330	2,045,634	47,229	490,212
Net gain, noncapital assets	d	d	321,198	523,471	318,234	96,028	378,816	511,115	398,981	d
Tax-exempt interest	* 513	d	* 3,269	d	d	d	d	14,653	d	d
Other receipts	1,100,895	3,617,380	3,858,808	1,142,524	2,136,975	788,045	836,029	961,726	3,808,461	1,038,322
Total deductions	57,647,891	110,241,488	97,195,465	157,702,560	61,051,068	d	d	86,068,280	148,831,159	d
Cost of goods sold [1]	35,868,927	60,735,436	70,498,279	117,877,430	43,653,785	24,726,740	16,746,266	61,351,753	121,082,388	80,269,500
Compensation of officers	745,883	758,582	1,064,743	2,106,999	335,108	361,847	312,851	880,267	1,070,845	449,244
Salaries and wages	6,881,107	10,049,984	6,284,443	9,332,219	4,563,082	2,386,330	1,658,476	4,365,797	4,305,275	3,014,537
Repairs and maintenance	346,375	829,839	566,619	621,541	619,944	295,259	117,049	434,556	1,173,709	212,225
Bad debts	92,746	96,202	64,452	d	92,556	21,721	28,439	51,165	40,366	18,524
Rents paid	1,061,302	1,152,820	1,087,721	2,356,341	984,534	632,836	435,678	2,157,373	868,524	661,771
Taxes and licenses	1,046,939	1,785,131	1,307,240	2,401,213	1,010,847	742,666	376,498	1,658,337	1,864,188	767,631
Interest paid	1,401,087	2,540,649	2,726,488	2,589,384	957,878	364,377	507,995	1,532,105	1,867,938	948,024
Charitable contributions	27,041	270,545	55,572	51,519	13,650	26,498	50,649	69,178	40,214	3,908
Amortization	553,336	1,485,324	761,962	1,193,027	273,714	191,712	106,743	675,103	538,456	630,828
Depreciation	1,202,191	3,294,582	3,514,545	6,535,660	1,925,039	1,517,660	1,683,228	5,216,207	5,950,821	2,864,338
Depletion	d	0	d	d	0	37,435	0	462,418	266,985	d
Advertising	925,385	8,160,009	494,484	448,384	680,396	366,080	46,080	202,758	78,245	64,455
Pension, profit-sharing, etc., plans	651,697	1,172,219	448,445	624,581	503,988	212,102	201,207	543,387	1,892,766	337,738
Employee benefit programs	1,012,098	1,744,786	1,201,075	2,405,501	1,319,956	660,068	285,159	1,228,853	1,231,115	672,472
Net loss, noncapital assets	d	67,027	d	56,153	21,727	d	d	44,494	60,819	d
Other deductions	5,825,059	16,098,353	6,922,477	8,970,842	4,094,865	2,560,747	2,736,110	5,194,529	6,478,506	4,171,829
Total receipts less total deductions	5,326,530	19,351,512	9,266,540	8,746,629	8,458,840	d	d	8,359,522	21,785,341	d
Foreign deemed income	1,024,271	d	2,106,646	d	d	538,348	* 232,473	* 441,443	d	d
Net income (less deficit)	6,350,288	26,462,010	11,369,917	10,039,343	9,514,559	4,063,214	2,105,306	8,786,312	22,159,756	4,330,049
Income subject to tax	4,615,942	20,815,877	8,893,830	6,098,734	7,243,226	2,857,260	1,561,910	5,747,840	17,510,970	2,864,206
Total income tax before credits	d	4,633,735	d	d	d	d	d	d	d	d
Total income tax after credits	755,512	3,141,035	1,428,902	1,047,336	1,185,813	410,226	42,593	1,099,646	3,521,790	564,516

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	1,086	1,718	17,441	7,215	318	3,164	14,048	3,440	4,515	2,108
Total assets	17,411,437	13,516,182	69,014,231	62,685,857	52,140,556	12,588,132	154,549,905	325,451,051	68,526,225	55,437,274
Cash	1,854,927	1,350,943	9,996,777	6,033,526	2,182,753	1,471,912	10,750,645	7,338,972	7,200,938	3,238,109
Trade notes and accounts receivable	3,948,006	2,537,766	11,880,253	12,303,520	5,405,905	2,143,760	17,236,692	70,714,726	13,085,605	7,196,481
Less: Allowance for bad debts	28,362	26,522	121,589	254,426	44,350	25,641	267,044	454,746	119,488	163,750
Inventories	3,224,780	2,564,871	12,024,228	8,687,418	4,125,787	1,404,409	20,314,579	24,288,168	9,616,166	5,351,400
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	561,638	530,282	2,403,372	2,971,308	1,755,691	867,137	12,049,634	9,950,047	3,279,145	3,056,031
Loans to shareholders	0	0	0	0	0	0	0	0	0	0
Mortgage and real estate loans	0	0	0	0	0	0	0	0	0	0
Other investments	1,674,490	2,033,626	12,339,189	7,373,332	13,366,565	986,234	48,493,615	162,957,928	10,120,672	12,991,455
Depreciable assets	13,192,308	11,182,577	44,101,798	25,424,908	19,326,553	10,203,769	52,800,735	56,791,275	18,198,044	11,285,296
Less: Accumulated depreciation	8,701,052	8,007,054	33,503,269	17,036,245	9,355,173	7,113,936	37,206,036	33,638,370	11,726,770	6,885,303
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	215,999	66,607	541,243	793,304	266,615	143,662	1,086,147	866,712	650,814	219,937
Intangible assets (amortizable)	1,764,178	830,592	9,300,064	14,522,400	8,669,854	2,878,417	34,119,652	22,712,331	15,304,934	19,371,755
Less: Accumulated amortization	594,040	100,564	2,861,043	3,479,493	1,311,180	716,217	8,947,401	8,778,870	4,535,297	3,481,253
Other assets	569,666	529,820	2,187,891	4,138,634	7,714,830	252,281	3,078,975	12,322,306	7,140,299	3,215,498
Total liabilities	17,411,437	13,516,182	69,014,231	62,685,857	52,140,556	12,588,132	154,549,905	325,451,051	68,526,225	55,437,274
Accounts payable	2,302,648	1,493,860	6,341,073	6,399,151	7,091,732	1,246,759	11,023,434	72,686,453	11,984,313	3,577,934
Mortgages, notes, bonds payable in less than 1 year	401,187	813,332	2,658,768	2,144,470	633,998	528,279	5,947,209	22,668,251	1,768,087	2,593,338
Other current liabilities	1,461,968	755,835	5,186,654	6,211,576	2,548,010	849,596	13,305,045	22,691,306	8,869,610	5,893,878
Loans from shareholders	466,116	352,611	1,253,103	3,129,515	153,503	541,678	2,356,056	737,538	2,630,912	861,830
Mortgages, notes, bonds payable in 1 year or more	3,228,669	1,756,505	16,742,386	12,432,896	22,351,946	2,469,721	35,883,714	67,874,631	15,275,192	19,360,303
Other liabilities	1,263,398	1,275,068	3,001,124	4,040,227	6,293,302	582,765	12,099,598	14,129,845	4,048,857	3,994,517
Net worth, total	8,289,451	7,068,971	33,831,123	28,328,022	13,068,065	6,369,334	73,934,858	124,684,027	23,949,255	19,165,475
Capital stock	532,809	247,949	2,242,443	3,092,050	2,527,788	653,423	7,635,821	13,972,731	3,301,543	3,667,169
Additional paid-in capital	1,883,739	2,065,008	11,480,319	12,232,528	1,958,883	2,989,115	28,779,588	117,961,448	19,527,533	13,914,768
Retained earnings, appropriated	0	0	0	0	0	0	0	0	0	0
Retained earnings, unappropriated	6,516,972	6,280,035	25,018,721	15,041,462	15,350,327	2,927,695	68,225,412	43,090,696	37,517,785	7,700,450
Less: Cost of treasury stock	444,069	1,524,022	0	0	0	200,899	30,920,067	50,519,178	0	0
Total receipts	23,873,744	15,780,322	77,793,978	83,076,324	33,116,327	15,991,272	128,477,073	138,421,677	55,796,352	36,112,127
Business receipts	23,420,810	15,510,291	74,745,291	80,857,405	31,300,091	15,782,907	124,301,365	126,039,281	48,792,379	33,853,423
Dividends	0	0	0	0	0	0	0	0	0	0
Interest	24,538	2,788	170,475	62,810	177,387	8,304	69,178	2,365,628	97,495	193,456
Gross rents	0	0	0	0	0	0	0	0	0	0
Footnotes at end of table.	3,135	* 2,138	16,767	16,147	20,479	* 4,124	32,397	1,921,988	70,588	283,859

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	* 17,188	d	d	* 43,599	d	d	1,107,359	3,134,081	55,654	130,018
Net short-term capital gain less net long-term loss	* 866	d	* 1,429	* 1,370	d	d	* 3,545	* 4,103	d	d
Net long-term capital gain less net short-term loss	34,217	* 11,980	148,095	898,384	* 251,967	35,855	132,083	235,542	235,542	270,042
Net gain, noncapital assets	d	7,914	507,631	216,223	110,432	9,817	337,518	1,973,233	159,607	281,375
Tax-exempt interest	d	* 4,670	d	2,416	d	d	11,409	19,814	d	d
Other receipts	194,218	232,117	2,112,619	957,702	895,743	102,606	2,183,234	2,396,357	6,349,984	1,076,642
Total deductions	22,057,639	14,789,802	d	77,576,872	d	14,982,915	116,142,856	127,673,172	49,915,362	d
Cost of goods sold [1]	17,366,795	11,361,878	48,096,388	56,639,712	24,448,258	9,820,761	83,357,044	90,060,302	32,124,462	19,862,585
Compensation of officers	307,013	275,893	2,361,974	1,599,897	271,830	617,465	2,108,910	665,357	800,904	482,456
Salaries and wages	1,340,324	862,362	5,726,776	5,979,177	1,316,729	1,235,149	9,507,456	8,610,317	6,487,618	4,327,313
Repairs and maintenance	121,889	48,625	441,724	418,411	77,378	135,473	529,345	569,254	344,043	191,041
Bad debts	7,041	12,647	71,371	80,147	20,481	7,175	73,683	474,104	58,971	47,680
Rents paid	168,660	213,535	1,486,149	1,419,076	396,181	327,212	1,893,652	1,037,941	639,966	549,000
Taxes and licenses	354,923	268,483	1,631,317	1,519,370	357,855	396,686	2,764,867	1,546,261	896,846	677,045
Interest paid	181,848	99,888	890,744	818,318	768,494	140,065	1,419,572	1,972,709	692,414	844,624
Charitable contributions	20,844	3,094	27,550	9,296	13,692	2,422	58,541	97,531	28,414	16,824
Amortization	66,482	31,460	275,856	443,981	302,841	77,328	844,477	1,117,172	316,127	536,662
Depreciation	729,447	541,691	2,606,265	1,685,595	1,823,010	470,017	3,009,240	4,343,660	1,317,173	1,339,183
Depletion	0	0	d	d	0	0	0	d	d	d
Advertising	34,434	33,171	310,844	279,751	31,112	44,356	554,279	478,672	170,587	314,327
Pension, profit-sharing, etc., plans	159,789	106,315	398,308	349,352	144,416	97,228	702,758	760,742	349,062	152,836
Employee benefit programs	405,162	302,419	1,272,328	1,414,130	325,064	357,857	2,030,170	1,304,447	1,130,452	643,334
Net loss, noncapital assets	* 1,366	2,872	d	d	d	105,722	33,403	d	d	d
Other deductions	791,622	625,469	5,556,178	4,867,424	1,661,778	1,147,998	7,255,458	14,536,695	4,492,875	4,711,215
Total receipts less total deductions	1,816,105	990,521	d	5,489,452	d	1,008,358	12,334,217	10,748,505	5,880,990	d
Foreign deemed income	d	* 6,760	155,521	134,231	d	d	2,022,673	7,543,743	d	378,745
Net income (less deficit)	1,813,068	992,611	6,773,787	5,631,267	2,817,853	996,348	14,345,481	18,272,434	13,049,889	1,770,067
Income subject to tax	973,181	170,128	3,365,235	3,613,777	1,371,110	475,623	9,137,102	14,703,757	7,651,308	1,597,410
Total income tax before credits	204,368	d	711,356	d	d	d	d	d	1,696,538	d
Total income tax after credits	191,825	32,271	656,046	717,952	142,365	98,025	1,671,881	1,682,542	1,284,236	304,318

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	2,009	4,183	240	5,196	2,386	1,106	571	4,234	4,396	956
Total assets	104,711,894	31,772,532	46,110,835	129,037,858	505,463,711	126,216,832	56,730,965	794,810,595	646,329,022	367,021,048
Cash	7,591,624	5,800,058	1,799,054	9,270,091	21,838,327	10,901,928	2,029,160	97,845,373	24,399,524	11,140,606
Trade notes and accounts receivable	9,459,818	5,358,527	6,706,443	22,464,926	57,433,401	18,848,159	10,781,473	90,310,929	41,783,218	33,165,306
Less: Allowance for bad debts	161,081	60,826	230,084	351,228	745,494	458,761	145,961	481,746	680,698	575,803
Inventories	7,518,664	4,794,125	6,575,170	17,984,830	19,877,042	6,697,560	3,038,996	35,255,703	18,874,433	17,039,714
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	1,758,904	1,165,883	2,612,295	5,255,247	62,414,153	6,204,930	8,533,969	40,976,286	28,149,335	20,510,667
Loans to shareholders	0	0	0	245,337	* 156,314	* 43,920	0	740,990	0	* 67,779
Mortgage and real estate loans	0	0	0	0	0	0	0	0	0	0
Other investments	31,251,189	2,623,623	9,205,502	23,359,575	183,280,249	16,393,497	9,376,401	291,926,589	332,028,715	215,414,289
Depreciable assets	15,504,174	17,332,644	13,659,934	34,315,445	88,007,917	19,696,861	7,316,712	216,236,404	40,643,145	32,868,808
Less: Accumulated depreciation	9,195,351	13,167,284	8,145,513	20,189,421	49,442,139	10,354,833	5,143,696	132,635,100	23,487,141	20,402,423
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	242,005	199,010	364,411	716,308	835,439	285,598	207,277	3,529,234	1,061,737	0
Intangible assets (amortizable)	32,318,434	6,725,666	12,537,866	31,965,546	49,387,150	50,828,498	19,536,428	157,597,544	177,222,088	27,166,212
Less: Accumulated amortization	5,819,887	1,029,829	2,446,568	5,261,574	15,035,643	7,890,235	3,524,559	39,249,194	35,183,390	7,111,136
Other assets	14,191,279	1,893,020	3,389,302	9,251,741	87,455,995	15,019,709	4,719,511	62,704,325	39,396,223	32,468,711
Total liabilities	104,711,894	31,772,532	46,110,835	129,037,858	505,463,711	126,216,832	56,730,965	794,810,595	646,329,022	367,021,048
Accounts payable	9,695,799	2,605,057	5,734,998	16,072,743	68,198,949	8,027,968	6,219,626	68,846,224	19,678,865	25,133,445
Mortgages, notes, bonds payable in less than 1 year	2,818,744	1,138,201	1,334,732	3,137,317	39,192,557	4,406,238	370,522	25,050,130	10,720,578	48,237,905
Other current liabilities	7,455,275	2,947,709	7,617,101	12,443,582	79,982,631	11,414,390	11,879,037	59,544,138	38,143,461	30,294,795
Loans from shareholders	2,343,555	398,669	* 167,655	1,225,324	880,821	649,811	* 1,604,434	4,898,961	8,315,639	546,470
Mortgages, notes, bonds payable in 1 year or more	36,187,450	5,646,559	7,542,239	33,501,349	239,298,818	34,827,061	4,557,006	177,240,098	90,441,449	38,848,705
Other liabilities	12,218,670	2,689,079	6,685,257	10,700,610	43,265,238	14,749,049	5,005,206	56,244,684	147,115,765	128,825,333
Net worth, total	33,992,403	16,347,258	17,028,853	51,956,934	34,644,696	52,142,315	27,095,134	402,986,360	331,913,266	95,134,396
Capital stock	6,982,677	1,565,624	2,930,910	7,895,498	79,339,368	5,329,773	2,673,815	54,985,241	14,736,688	3,237,907
Additional paid-in capital	29,039,950	7,096,472	12,012,356	28,157,325	83,446,504	90,999,581	21,635,404	266,304,321	146,325,081	78,809,699
Retained earnings, appropriated	* 574	0	0	* 60,622	0	0	0	* 119,472	* 23,336	0
Retained earnings, unappropriated	3,891,690	8,777,219	12,608,340	29,733,840	47,261,654	-41,153,408	3,676,714	158,787,028	206,002,268	103,056,241
Less: Cost of treasury stock	5,922,489	0	10,522,753	13,890,351	0	0	* 890,800	77,209,702	35,174,108	0
Total receipts	69,403,588	28,574,084	39,872,161	101,827,154	351,139,813	68,848,133	49,877,910	350,957,522	169,182,022	154,883,642
Business receipts	67,034,555	27,836,936	39,216,875	99,488,830	298,652,325	64,547,379	47,705,568	313,930,832	150,661,342	127,914,441
Dividends	0	0	0	179,354	19,210	* 22,792	* 18,857	4,940,235	400,208	4,266,397
Interest	128,300	17,126	20,927	266,922	3,589,353	160,941	37,891	756,894	3,823,668	8,878,329
Gross rents	9,092	4,012	4,208	10,592	* 9,906	22,446	* 68,434	49,316	25,596	700,522

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	690,443	* 106,075	* 117,285	500,138	18,548,454	249,007	* 285,198	12,202,725	5,297,002	2,025,499
Net short-term capital gain less net long-term loss	d	d	0	* 2,408	d	d	d	454,544	* 40,062	* 575
Net long-term capital gain less net short-term loss	803,444	252,193	* 101,670	379,176	625,833	530,656	* 435,549	3,061,892	669,327	41,700
Net gain, noncapital assets	70,121	59,074	66,137	354,695	d	512,285	d	674,377	1,108,125	3,523,142
Tax-exempt interest	* 25,094	d	d	7,826	d	d	d	49,888	* 472	* 7,602
Other receipts	575,438	263,904	321,865	637,214	28,886,399	2,800,096	1,314,941	14,836,819	7,156,221	7,525,435
Total deductions	63,083,287	d	37,324,718	95,341,122	d	d	d	295,744,962	148,416,538	150,739,932
Cost of goods sold [1]	45,276,600	18,041,914	29,988,373	66,442,629	191,188,363	39,714,700	21,658,816	181,232,671	83,793,623	97,933,363
Compensation of officers	579,654	670,055	215,085	1,120,616	1,035,573	548,670	270,669	2,456,746	1,654,040	703,871
Salaries and wages	5,506,063	2,569,162	2,920,648	8,809,756	39,601,175	7,888,971	4,225,654	47,484,283	20,734,732	6,795,192
Repairs and maintenance	231,420	186,735	103,196	336,173	704,129	248,492	233,669	1,664,791	840,940	417,232
Bad debts	37,958	14,609	20,098	57,831	110,341	1,296,759	46,241	48,974	221,302	301,622
Rents paid	827,497	467,085	267,369	1,253,635	1,639,899	598,253	400,476	1,792,735	1,382,912	703,673
Taxes and licenses	1,153,088	605,164	583,432	1,591,570	4,956,584	796,007	516,836	4,046,521	3,082,091	800,783
Interest paid	1,432,226	209,228	430,464	1,229,000	5,879,724	1,455,848	148,295	8,150,975	7,733,315	15,405,172
Charitable contributions	20,235	2,939	31,381	23,447	303,124	23,921	27,115	172,275	87,574	79,185
Amortization	474,230	151,645	103,827	763,557	d	d	d	4,358,695	d	835,737
Depreciation	1,179,504	861,705	811,026	3,108,596	7,100,783	1,876,020	461,010	17,521,044	3,753,367	2,626,484
Depletion	0	0	0	0	0	0	0	0	d	0
Advertising	478,123	85,786	77,331	1,052,124	4,664,756	252,343	961,214	1,580,683	1,342,546	1,155,263
Pension, profit-sharing, etc., plans	346,331	142,507	223,854	495,931	710,915	351,242	149,438	1,304,878	1,111,669	457,849
Employee benefit programs	1,078,806	754,411	704,567	1,868,146	4,113,971	1,683,347	637,508	4,576,955	2,150,646	7,873,712
Net loss, noncapital assets	18,823	d	41,628	46,968	232,631	128,410	9,412	185,994	61,743	96,086
Other deductions	4,447,729	1,872,560	802,440	7,141,143	28,369,810	8,047,421	10,905,031	19,166,741	17,400,847	14,554,708
Total receipts less total deductions	6,315,302	d	2,547,442	6,486,032	d	d	d	55,212,561	20,765,484	4,143,710
Foreign deemed income	3,163,492	d	d	2,957,281	83,346,618	1,574,418	773,354	45,935,059	16,990,960	6,528,577
Net income (less deficit)	9,453,699	2,263,642	4,024,304	9,435,487	141,858,858	4,062,679	4,380,461	101,097,732	37,755,972	10,664,685
Income subject to tax	7,252,976	782,195	3,182,118	6,277,465	91,958,060	5,114,737	3,808,390	57,812,393	26,552,390	7,955,166
Total income tax before credits	d	d	d	d	d	1,076,388	d	d	5,715,083	d
Total income tax after credits	1,126,134	115,468	429,445	868,253	15,252,607	613,554	449,586	6,647,103	2,926,257	616,333

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS
Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade	
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)		
Number of returns												
Total assets	1,921	3,717	4,932	1,736	1,603	2,175	11,336	11,588	17,982	353,713		
Cash	199,274,559	113,098,611	1,337,171,349	599,537,312	67,470,195	76,607,427	62,312,403	545,582,202	122,142,048	5,259,777,050		
Trade notes and accounts receivable	3,851,895	12,263,988	105,394,993	48,763,239	3,441,871	4,340,367	5,706,317	32,071,983	10,118,947	374,813,714		
Trade notes and accounts payable	25,859,037	13,689,051	401,547,390	38,619,780	4,184,967	12,345,684	8,754,428	53,898,837	34,331,411	866,110,065		
Less: Allowance for bad debts	969,224	229,667	4,349,622	1,016,717	34,347	419,607	302,507	1,060,970	429,421	13,407,905		
Inventories	14,173,405	13,676,229	90,006,043	108,512,057	7,622,892	7,797,608	9,938,638	30,015,019	17,498,587	606,087,312		
U.S. government obligations	0	d	d	0	0	0	0	d	0	55,803,186		
Tax-exempt securities	0	d	d	0	0	0	0	0	0	1,811,694		
Other current assets	4,682,433	3,672,875	78,330,111	35,917,891	5,200,690	5,098,549	2,061,879	15,158,294	5,490,820	199,389,227		
Loans to shareholders	608,233	372,388	1,380,573	d	* 120,786	d	79,216	371,264	1,181,301	18,428,497		
Mortgage and real estate loans	0	* 42,161	d	0	0	d	0	d	0	3,861,565		
Other investments	78,730,680	27,200,142	180,700,471	67,996,099	10,239,518	8,883,527	6,766,343	214,492,135	14,210,468	1,747,710,259		
Depreciable assets	26,196,907	33,236,294	517,853,445	134,965,568	20,594,297	22,303,340	24,739,270	73,692,023	33,799,882	1,011,479,544		
Less: Accumulated depreciation	15,790,341	18,036,269	245,745,078	76,427,917	10,714,107	9,910,399	16,395,112	41,185,558	20,933,013	471,594,789		
Depletable assets	d	0	d	d	0	0	0	0	d	41,371,675		
Less: Accumulated depletion	d	0	d	d	0	0	0	0	d	27,919,862		
Land	637,304	20,948,490	74,503,880	2,652,479	696,268	439,758	803,733	1,582,306	795,645	24,879,355		
Intangible assets (amortizable)	64,334,790	10,104,198	19,523,259	121,818,839	27,849,040	24,553,701	17,995,871	156,008,056	28,286,978	723,078,275		
Less: Accumulated amortization	8,995,994	8,082,240	137,653,282	29,241,306	5,185,918	4,339,784	2,704,378	35,519,461	8,885,986	124,976,118		
Other assets	199,274,559	113,098,611	1,337,171,349	599,537,312	67,470,195	76,607,427	62,312,403	545,582,202	122,142,048	5,259,777,050		
Total liabilities	17,125,025	11,263,258	195,874,309	90,752,964	4,593,335	5,602,513	7,283,322	40,220,498	10,532,539	670,354,712		
Accounts payable	4,653,034	2,947,389	109,697,374	5,491,013	1,733,127	9,323,191	2,406,845	6,631,761	3,508,062	196,705,029		
Mortgages, notes, bonds payable in less than 1 year	1,705,157	1,969,599	108,893,014	67,883,802	973,666	6,569,029	6,237,043	30,808,690	11,757,618	622,201,760		
Other current liabilities	33,376,398	33,454,384	318,047,865	178,138,552	15,317,589	16,896,591	19,007,922	118,195,703	34,678,915	58,715,493		
Loans from shareholders	14,807,740	6,309,004	163,119,541	101,658,239	9,819,025	4,560,044	3,890,307	39,186,235	15,410,778	393,956,974		
Mortgages, notes, bonds payable in 1 year or more	110,652,066	50,350,183	435,096,746	154,643,962	26,080,030	28,676,706	22,566,859	308,645,304	42,787,354	2,543,539,067		
Net worth, total	3,752,860	5,523,815	27,251,973	80,352,831	1,080,837	2,785,022	1,340,370	17,601,216	5,774,601	195,872,719		
Capital stock	71,882,608	43,317,555	250,634,587	116,170,833	7,714,345	20,137,594	9,934,566	194,335,760	31,440,350	1,045,657,109		
Additional paid-in capital	d	* 112,420	* 67,509	d	0	0	0	* 175,548	0	15,659,079		
Retained earnings, appropriated	54,254,660	5,656,720	169,994,717	60,532,870	39,429,344	8,067,054	19,420,533	146,034,134	12,007,909	1,563,609,762		
Retained earnings, unappropriated	d	4,260,328	12,852,041	d	d	2,312,963	d	49,501,354	6,435,505	277,259,602		
Less: Cost of treasury stock												
Total receipts	97,597,333	71,457,565	954,640,063	323,921,555	56,824,889	55,522,755	81,088,458	215,611,440	110,730,563	6,317,100,811		
Business receipts	90,320,916	68,717,699	862,998,500	310,339,052	55,822,035	53,171,314	79,433,195	196,745,942	106,635,772	6,143,514,513		
Dividends	126,479	21,851	1,545,996	1,102,329	* 2,815	* 17,237	187,942	6,186,829	12,356	8,821,479		
Interest	701,979	238,642	11,353,621	562,967	30,358	740,189	43,103	485,858	111,463	14,325,642		
Gross rents	510,398	9,748	12,935,420	394,896	* 10,804	44,532	d	590,473	31,273	5,181,942		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS
Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	
Total receipts—continued											
Gross royalties	875,320	638,819	d	994,047	d	146,021	72,303	6,714,464	746,365	22,148,402	
Net short-term capital gain less net long-term loss	d	123,143	d	d	d	d	d	d	2,954	390,519	
Net long-term capital gain less net short-term loss	3,101,575	85,027	1,189,051	4,130,074	* 286,077	165,180	* 1,822	7,027	386,216	12,592,368	
Net gain, noncapital assets	234,891	455,975	37,531,056	1,077,064	83,926	532,431	76,868	644,389	418,327	29,449,411	
Tax-exempt interest	d	d	d	d	d	d	d	6,139	3,232	343,610	
Other receipts	1,613,627	1,235,095	22,461,140	5,300,517	607,047	692,978	1,116,725	3,585,954	2,182,603	80,332,924	
Total deductions	d	d	d	d	d	d	d	200,127,811	102,979,283	6,056,437,563	
Cost of goods sold [1]	57,672,610	47,799,009	689,270,520	216,201,650	35,433,592	38,455,531	52,827,467	106,660,327	65,749,701	5,029,354,204	
Compensation of officers	783,562	1,056,703	1,727,047	857,237	449,936	222,038	1,076,791	3,009,869	2,335,071	45,700,821	
Salaries and wages	10,975,489	7,244,001	62,429,368	18,411,117	7,986,116	3,154,134	7,174,732	36,792,976	10,954,856	314,222,325	
Repairs and maintenance	419,610	274,155	1,432,826	1,954,227	395,397	310,286	402,540	1,376,806	494,474	17,210,597	
Bad debts	48,904	235,118	1,259,964	180,868	79,253	114,614	103,165	319,759	63,498	3,924,737	
Rents paid	908,896	746,149	4,431,293	1,752,296	590,925	445,754	1,729,047	1,849,690	2,155,410	49,548,113	
Taxes and licenses	1,688,749	1,250,216	8,490,565	5,450,827	1,228,867	770,142	1,523,402	3,970,733	2,220,470	58,412,189	
Interest paid	2,160,187	1,083,462	14,875,828	5,775,843	526,161	1,064,163	668,764	5,417,912	1,437,661	38,760,481	
Charitable contributions	73,812	12,032	245,324	130,725	21,661	28,298	51,984	183,963	61,830	2,732,283	
Amortization	1,217,045	937,301	8,241,572	2,143,760	316,357	936,292	d	3,364,608	742,189	17,743,305	
Depreciation	1,440,279	1,906,801	67,229,024	9,932,723	1,229,846	2,027,729	1,361,377	5,876,872	2,670,199	99,367,190	
Depletion	0	d	d	d	d	0	d	0	d	673,698	
Advertising	532,800	321,306	12,416,449	380,410	314,457	369,384	1,516,578	2,217,785	2,019,982	43,109,292	
Pension, profit-sharing, etc., plans	983,625	391,469	5,342,101	2,898,547	450,483	105,321	502,465	1,158,436	473,316	11,770,084	
Employee benefit programs	1,562,703	1,242,482	9,979,795	7,005,920	1,401,516	875,576	1,293,249	3,541,832	1,207,367	33,029,358	
Net loss, noncapital assets	d	d	d	d	d	d	d	255,542	1,207,367	3,617,724	
Other deductions	8,848,311	4,888,091	61,529,994	30,643,923	1,494,224	4,339,860	6,299,522	24,130,702	10,310,119	287,261,162	
Total receipts less total deductions	d	d	d	d	d	d	d	15,483,629	7,751,279	260,663,247	
Foreign deemed income	2,898,400	1,179,655	9,346,723	4,914,360	* 437,389	* 604,394	307,354	18,435,037	54,582	28,172,668	
Net income (less deficit)	11,108,789	3,241,593	14,696,037	25,023,841	4,681,899	2,851,132	4,400,325	33,912,526	8,293,929	286,492,305	
Income subject to tax	8,527,487	2,931,421	42,199,679	24,024,886	3,623,942	2,912,258	2,714,483	19,579,878	3,811,092	181,323,046	
Total income tax before credits	d	d	d	d	d	d	d	d	d	d	
Total income tax after credits	1,274,889	417,448	4,010,289	3,904,542	632,520	404,113	528,076	2,589,423	666,608	31,604,931	

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Motor vehicle and motor vehicle parts and supplies	17,068	16,019	30,950	4,616	24,013	12,428	38,159	76,443	4,653	8,630
Number of returns	350,962,274	75,697,546	278,815,992	95,824,945	379,787,966	84,036,433	305,291,381	210,383,552	29,835,974	717,979,296
Total assets	350,962,274	75,697,546	278,815,992	95,824,945	379,787,966	84,036,433	305,291,381	210,383,552	29,835,974	717,979,296
Cash	22,623,741	7,902,587	30,901,422	8,632,657	38,283,813	6,991,459	33,680,763	25,959,099	2,961,639	28,006,536
Trade notes and accounts receivable	117,086,560	15,456,708	53,962,921	21,110,021	101,204,635	20,497,201	77,588,210	43,237,863	8,008,571	131,565,343
Less: Allowance for bad debts	2,696,663	243,756	32,882,369	27,351,971	60,833,357	27,671,763	69,308,895	61,724,934	6,790,005	72,686,105
Inventories	48,222,020	19,315,953	32,882,369	27,351,971	60,833,357	27,671,763	69,308,895	61,724,934	6,790,005	72,686,105
U.S. government obligations	d	d	0	d	d	d	* 350,017	* 57,762	d	d
Tax-exempt securities	d	d	0	d	d	d	* 80,747	* 28,463	0	d
Other current assets	15,529,014	3,621,639	12,076,771	8,059,011	26,209,344	3,678,625	20,839,058	15,601,918	1,402,188	17,944,636
Loans to shareholders	1,930,887	284,277	1,323,393	d	1,016,347	499,885	1,689,541	1,994,550	234,694	d
Mortgage and real estate loans	* 412,609	* 36,993	* 10,134	d	d	d	256,195	77,465	d	d
Other investments	30,488,495	5,117,491	49,067,339	15,442,111	78,208,687	4,264,780	36,891,563	20,453,136	1,536,590	184,246,446
Depreciable assets	132,420,808	20,079,081	35,264,369	19,471,613	53,408,425	17,674,869	72,909,398	38,639,574	7,376,365	55,022,526
Less: Accumulated depreciation	48,289,645	11,907,310	24,325,877	10,329,101	35,384,572	10,407,905	39,722,971	25,069,894	4,379,947	25,075,744
Depletable assets	0	0	0	d	* 60,465	0	* 280,995	* 2,581,546	d	0
Less: Accumulated depletion	0	d	0	d	* 45,195	0	* 254,793	* 2,030,302	d	0
Land	1,472,688	899,801	1,368,993	777,165	1,393,831	739,055	2,753,646	1,472,671	171,721	1,179,750
Intangible assets (amortizable)	17,730,443	14,063,602	77,888,656	7,457,476	45,386,885	13,429,900	31,119,635	23,149,264	5,580,361	286,178,357
Less: Accumulated amortization	4,102,246	2,844,121	11,222,273	2,501,601	7,815,111	3,196,975	7,097,304	5,490,340	1,220,224	50,649,699
Other assets	17,604,336	3,905,665	21,056,555	-347,260	16,906,812	2,570,267	5,603,907	8,952,368	1,466,039	33,609,079
Total liabilities	350,962,274	75,697,546	278,815,992	95,824,945	379,787,966	84,036,433	305,291,381	210,383,552	29,835,974	717,979,296
Accounts payable	43,740,811	11,081,225	39,895,008	18,087,175	91,775,122	15,129,451	49,944,269	45,190,422	6,709,925	147,074,769
Mortgages, notes, bonds payable in less than 1 year	41,935,634	4,515,083	9,764,776	9,183,530	22,999,595	4,121,092	23,971,290	17,552,971	1,545,252	7,879,785
Other current liabilities	44,234,032	6,414,069	44,027,626	8,976,285	35,612,417	7,362,310	34,579,657	21,809,336	4,167,759	95,683,052
Loans from shareholders	5,797,708	2,263,951	3,467,611	1,646,687	5,178,492	1,647,856	7,172,502	9,630,285	1,081,001	1,712,171
Mortgages, notes, bonds payable in 1 year or more	96,804,058	16,583,684	42,895,384	10,250,144	35,228,490	22,482,567	50,327,260	32,501,600	5,731,154	114,865,513
Other liabilities	34,638,758	2,769,724	21,314,121	2,664,356	19,373,262	2,912,985	6,479,792	11,135,598	1,290,503	87,529,657
Net worth, total	83,811,272	32,069,810	117,451,467	45,016,767	169,620,589	30,380,172	132,816,611	72,563,340	9,310,380	283,234,348
Capital stock	6,081,212	4,363,195	15,177,943	3,594,607	11,013,146	1,554,119	9,605,608	15,477,782	806,635	25,223,284
Additional paid-in capital	24,327,816	6,922,357	106,729,386	20,422,039	108,514,847	11,597,622	36,623,122	32,329,881	5,779,908	184,761,408
Retained earnings, appropriated	d	* 159,857	* 15,254	* 171,380	* 171,034	d	* 938,431	165,414	d	* 900,669
Retained earnings, unappropriated	54,480,411	21,501,317	-2,428,803	21,500,417	58,179,656	18,715,902	101,291,425	29,265,907	3,528,257	180,920,098
Less: Cost of treasury stock	d	d	2,042,313	671,676	8,258,093	d	15,641,975	4,675,644	d	128,571,111
Total receipts	416,503,496	156,154,004	316,044,172	173,850,417	590,466,721	159,243,135	418,917,159	449,061,284	71,424,002	1,008,090,774
Business receipts	386,221,521	153,288,665	310,784,192	170,628,631	586,054,865	157,207,175	407,816,674	443,317,538	70,977,558	976,804,250
Dividends	253,356	6,961	96,100	310,095	58,027	11,601	148,368	78,834	* 1,366	1,249,102
Interest	4,488,516	68,685	707,748	91,555	656,072	83,288	740,704	199,969	13,467	1,282,286
Gross rents	877,330	48,054	190,128	121,555	90,203	d	522,658	64,488	* 2,082	94,113

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	96,778	* 21,409	209,359	* 3,725	1,126,339	* 64,491	36,534	672,812		9,898,904
Net short-term capital gain less net long-term loss	* 56,308	* 2,257	8,733	14,861	16,561	* 11,108	148,810	32,568	* 622	* 11,172
Net long-term capital gain less net short-term loss	632,016	771,979	223,121	298,754	146,820	101,360	370,858	523,920	* 15,271	1,184,689
Net gain, noncapital assets	d	351,433	238,848	311,053	165,459	130,501	4,406,591	956,348	d	206,980
Tax-exempt interest	d	131,652	38,598	810	13,090	d	15,629	5,483	d	* 4,844
Other receipts	4,771,323	1,462,910	3,547,345	2,069,179	2,139,285	1,609,792	4,710,333	3,209,324	378,290	17,314,432
Total deductions	d	145,784,819	292,905,009	162,261,413	571,194,239	147,626,855	396,521,183	428,807,388	d	969,542,744
Cost of goods sold [1]	312,847,054	115,561,250	214,864,687	143,298,330	485,916,168	110,637,340	304,261,425	352,981,932	56,384,405	859,310,042
Compensation of officers	2,126,135	2,338,398	3,307,939	1,135,786	4,230,933	2,662,086	6,568,016	6,136,902	665,839	1,866,128
Salaries and wages	15,216,399	10,650,924	36,345,077	5,963,146	33,873,576	14,496,260	31,762,360	20,297,811	4,947,962	30,928,007
Repairs and maintenance	929,020	749,160	971,857	503,766	847,189	623,215	1,838,161	1,081,298	247,235	1,104,487
Bad debts	420,789	110,348	313,752	171,326	336,061	123,906	470,221	264,811	58,178	376,731
Rents paid	3,033,503	2,025,335	2,760,457	834,435	3,443,904	2,531,653	4,811,594	5,719,853	950,681	2,302,654
Taxes and licenses	3,292,811	1,982,779	3,497,537	1,500,478	4,373,022	2,470,415	5,177,919	4,523,565	718,356	4,039,189
Interest paid	4,181,088	867,064	2,036,708	669,364	2,247,321	1,084,392	2,309,265	1,960,422	337,930	6,688,643
Charitable contributions	158,903	23,086	140,258	19,320	278,542	27,982	177,373	76,269	6,974	977,202
Amortization	753,497	639,023	2,098,635	308,131	1,209,232	384,152	1,030,552	1,040,379	249,755	3,547,551
Depreciation	39,110,047	2,155,486	3,706,707	1,462,800	4,136,605	1,164,820	9,979,029	3,356,332	530,664	3,867,327
Depletion	0	* 2,453	0	d	d	0	* 6,306	0	0	0
Advertising	4,483,028	406,316	2,574,932	74,557	4,490,960	941,850	1,759,810	5,229,213	206,348	8,036,686
Pension, profit-sharing, etc., plans	512,322	367,677	867,516	319,397	d	858,522	1,435,825	784,587	151,074	935,723
Employee benefit programs	2,070,251	908,008	2,408,683	777,411	3,384,717	1,345,214	4,283,404	1,657,187	360,012	3,608,180
Net loss, noncapital assets	d	9,251	253,107	d	149,242	13,479	84,450	341,862	d	647,851
Other deductions	20,962,720	6,988,260	16,757,156	5,159,757	21,053,328	8,261,568	20,965,473	23,354,964	3,049,094	41,306,343
Total receipts less total deductions	d	10,369,185	23,139,163	11,589,004	19,272,482	11,616,280	22,395,976	20,253,897	d	38,508,030
Foreign deemed income	317,633	56,569	3,359,512	80,290	3,382,807	d	418,767	878,444	* 87,877	7,800,316
Net income (less deficit)	6,657,183	10,294,103	26,460,077	11,668,484	22,642,199	11,677,130	22,799,115	21,126,857	2,637,780	46,303,503
Income subject to tax	d	4,874,600	17,818,633	6,223,400	13,751,736	6,795,067	11,031,418	8,523,498	977,781	33,975,695
Total income tax before credits	d	d	d	d	d	d	d	d	205,732	7,887,788
Total income tax after credits	1,317,384	1,014,679	3,441,602	1,248,949	2,307,490	1,324,563	2,272,597	1,600,005	193,944	6,299,033

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued										Retail trade	
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	Total	New and used car dealers
Number of returns	16,799	37,421	4,013	8,000	5,261	4,005	32,754	12,482	597,203	42,803		
Total assets	452,478,453	1,493,330,460	115,310,413	80,579,287	349,490,566	114,097,785	116,807,498	9,067,229	3,169,383,319	284,745,563		
Cash	22,312,598	102,174,212	5,694,771	5,062,830	11,316,923	5,389,685	14,058,210	2,860,790	299,066,064	50,464,642		
Trade notes and accounts receivable	21,170,843	111,671,730	26,881,673	25,186,743	52,522,344	16,739,367	21,066,414	1,152,918	284,320,194	25,976,433		
Less: Allowance for bad debts	578,615	1,133,233	327,670	147,067	890,779	62,279	278,816	d	5,296,224	232,574		
Inventories	23,556,306	63,125,666	19,798,106	11,931,524	21,501,119	13,218,727	26,096,052	* 72,440	534,356,198	88,524,693		
U.S. government obligations	0	* 54,482,011	d	d	d	d	d	0	1,188,036	0		
Tax-exempt securities	d	* 559,135	d	d	0	0	d	0	4,804,518	d		
Other current assets	5,799,936	25,756,304	7,541,842	7,787,762	15,762,995	4,590,608	6,854,843	332,732	203,758,508	8,342,166		
Loans to shareholders	558,680	1,623,075	140,743	393,895	2,630,923	* 553,944	980,669	* 120,619	13,774,363	3,123,420		
Mortgage and real estate loans	d	d	d	d	d	* 138,805	* 60,220	d	1,015,462	d		
Other investments	338,986,418	771,779,383	38,426,323	7,382,951	104,668,513	39,565,018	19,641,399	1,543,614	493,683,974	33,515,451		
Depreciable assets	26,061,307	305,838,133	26,622,743	23,438,115	134,354,306	12,872,609	28,371,753	1,653,550	1,288,016,216	63,683,134		
Less: Accumulated depreciation	15,610,763	113,754,320	16,844,619	12,464,543	52,845,043	7,177,439	17,237,426	967,671	676,233,331	31,609,570		
Depletable assets	d	d	0	d	32,403,210	d	* 10,227	0	250,526	* 1,454		
Less: Accumulated depletion	d	d	0	d	20,465,171	d	d	0	132,942	* 842		
Land	762,346	4,424,785	654,302	757,505	2,769,207	912,464	1,180,471	* 1,188,953	106,654,202	8,180,731		
Intangible assets (amortizable)	18,686,971	115,986,034	5,184,201	9,364,371	27,915,847	25,578,775	17,221,075	1,176,622	438,747,124	26,799,043		
Less: Accumulated amortization	2,413,136	12,452,890	956,952	2,138,034	3,019,360	2,776,546	4,820,948	268,367	83,453,725	2,843,121		
Other assets	13,188,270	63,125,795	2,253,644	3,898,716	20,702,941	4,544,764	3,601,988	207,471	284,864,155	10,707,064		
Total liabilities	452,478,453	1,493,330,460	115,310,413	80,579,287	349,490,566	114,097,785	116,807,498	9,067,229	3,169,383,319	284,745,563		
Accounts payable	19,151,448	57,221,686	19,507,478	15,524,523	49,502,056	18,276,454	21,724,137	818,751	474,494,605	14,974,295		
Mortgages, notes, bonds payable in less than 1 year	4,423,249	11,130,040	8,811,840	10,630,166	8,194,553	4,694,499	5,253,231	98,442	145,672,845	54,098,276		
Other current liabilities	15,690,128	245,414,985	7,835,120	4,534,229	24,152,081	5,903,661	14,681,098	1,123,915	352,406,943	21,397,261		
Loans from shareholders	3,362,445	4,345,562	359,063	2,295,313	3,088,880	2,148,506	3,243,371	274,089	52,758,145	13,653,883		
Mortgages, notes, bonds payable in 1 year or more	30,866,728	159,402,572	18,342,879	11,731,299	88,976,570	17,734,471	18,666,111	913,532	790,604,657	42,054,519		
Other liabilities	10,267,473	138,910,982	4,361,359	4,586,466	32,897,449	4,574,639	8,024,267	225,583	284,060,479	26,157,771		
Net worth, total	368,716,982	876,904,634	56,092,675	31,277,291	142,678,976	60,765,555	45,215,282	5,612,918	1,069,385,646	112,409,558		
Capital stock	5,733,159	17,734,243	2,735,261	6,392,597	56,643,618	7,531,252	5,838,470	366,587	97,095,202	8,630,127		
Additional paid-in capital	173,704,438	232,787,436	3,128,193	11,567,674	60,089,118	7,684,045	16,489,763	2,198,057	501,974,709	28,951,580		
Retained earnings, appropriated	d	* 12,915,519	0	0	* 95,584	0	* 79,418	d	1,845,298	* 171,220		
Retained earnings, unappropriated	197,768,550	693,945,240	50,353,977	13,719,564	42,645,935	50,932,364	24,063,093	3,206,452	752,016,144	81,227,845		
Less: Cost of treasury stock	d	80,477,804	124,756	402,544	16,795,279	5,382,106	1,275,463	d	283,545,707	6,571,214		
Total receipts	168,588,867	904,169,521	192,235,923	108,665,956	829,938,059	95,937,847	249,586,884	8,272,590	5,964,014,443	1,039,947,525		
Business receipts	154,240,365	872,037,010	181,645,291	106,517,992	818,604,157	93,651,854	245,816,383	7,900,193	5,829,275,282	1,006,928,203		
Dividends	366,832	6,027,771	29,480	33,177	63,853	15,152	47,315	* 24,088	5,348,431	39,795		
Interest	83,278	4,545,776	382,078	49,302	815,140	32,076	79,125	6,578	4,767,825	987,373		
Gross rents	72,432	2,347,872	171,665	29,641	434,621	53,083	23,372	d	4,911,184	127,414		

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued										Retail trade	
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)		
Total receipts—continued												
Gross royalties	8,416,356	982,039	d	* 10,652	133,890	* 57,670	194,884	d	12,717,947	* 11,851		
Net short-term capital gain less net long-term loss	* 5,645	65,219	* 5,228	* 2,548	4,893	* 2,622	* 1,363	0	164,653	6,256		
Net long-term capital gain less net short-term loss	1,533,033	4,552,751	157,727	68,853	1,012,605	293,873	661,713	* 43,023	8,289,058	415,292		
Net gain, noncapital assets	260,843	432,745	680,836	88,784	1,735,524	198,638	173,649	* 2,909	5,098,824	d		
Tax-exempt interest	23,861	74,543	d	* 889	4,508	3,430	5,767	d	337,994	d		
Other receipts	3,586,202	13,093,795	8,961,273	1,864,116	7,128,868	1,629,450	2,583,313	273,696	93,103,244	29,520,992		
Total deductions	153,205,775	859,725,394	186,235,264	103,337,652	823,932,266	91,818,264	238,083,542	6,433,539	5,700,046,106	995,835,744		
Cost of goods sold [1]	97,831,766	686,505,040	164,730,456	87,497,383	774,923,733	69,763,990	190,984,571	* 1,054,631	4,224,248,150	860,813,729		
Compensation of officers	2,122,438	5,125,716	820,096	828,826	1,330,883	1,092,591	2,719,697	622,414	40,016,489	6,715,038		
Salaries and wages	16,426,160	55,152,186	3,215,151	4,656,190	7,833,444	6,882,673	13,716,492	1,856,506	549,851,953	57,601,940		
Repairs and maintenance	584,676	4,611,435	295,573	398,461	1,395,781	284,482	719,780	25,020	33,578,992	1,830,913		
Bad debts	173,202	570,487	80,414	58,009	144,691	26,022	212,205	13,584	5,122,209	393,695		
Rents paid	4,513,595	7,049,193	732,906	1,055,055	3,830,994	704,092	3,028,460	219,749	102,178,455	8,966,392		
Taxes and licenses	2,934,474	10,393,366	789,288	883,655	5,324,732	2,026,061	4,265,269	219,273	88,819,777	9,476,730		
Interest paid	1,208,343	8,319,422	793,065	576,851	3,579,259	890,892	970,003	40,449	36,091,852	2,864,404		
Charitable contributions	266,534	284,282	161,318	12,747	57,175	19,075	41,133	4,111	4,333,623	53,982		
Amortization	765,185	2,174,508	175,785	416,247	995,994	1,366,335	516,401	71,941	11,096,947	1,139,844		
Depreciation	1,772,848	14,324,643	2,014,831	1,584,566	6,951,345	825,085	2,281,877	142,178	101,489,195	6,955,763		
Depletion	0	d	d	* 108,368	479,590	0	* 3,831	0	7,960	d		
Advertising	4,771,494	4,209,092	153,345	140,135	241,061	2,845,244	2,417,714	127,547	78,267,345	7,260,578		
Pension, profit-sharing, etc., plans	341,662	d	268,246	300,676	471,069	256,489	413,461	168,005	11,543,763	593,979		
Employee benefit programs	1,779,280	6,140,476	510,401	620,842	1,048,619	707,285	1,262,799	156,590	47,065,182	3,906,389		
Net loss, noncapital assets	150,837	251,280	d	13,102	1,189,999	8,419	413,571	* 730	2,325,129	d		
Other deductions	17,561,261	52,513,901	11,460,281	4,186,540	14,133,898	4,119,529	14,116,279	1,710,811	364,009,084	26,986,669		
Total receipts less total deductions	15,383,092	44,434,126	6,000,659	5,328,303	6,005,793	4,119,583	11,503,341	1,839,051	263,968,338	44,111,781		
Foreign deemed income	3,878,382	1,569,370	d	616,129	* 564,599	* 1,365,205	117,560	d	43,576,569	d		
Net income (less deficit)	19,237,593	45,928,953	9,506,937	5,943,543	6,565,983	5,481,358	11,615,134	1,946,474	307,206,913	44,302,996		
Income subject to tax	12,490,833	35,876,876	7,135,375	3,559,870	d	2,096,818	4,454,556	904,792	192,119,070	10,125,889		
Total income tax before credits	d	7,571,937	d	d	d	446,921	d	190,283	40,511,726	d		
Total income tax after credits	1,383,435	5,109,408	951,546	670,576	962,807	407,734	917,134	182,046	34,043,404	2,067,789		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Retail trade—continued										
Item	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	37,347	27,537	17,521	2,510	8,671	13,706	6,575	81,074	19,092	49,376
Total assets	147,925,971	66,168,382	54,304,519	148,524,033	14,062,807	59,113,302	15,795,574	355,067,166	13,437,311	429,932,956
Cash	15,641,559	10,694,652	8,570,063	13,224,666	1,966,832	6,695,291	2,674,320	29,841,150	2,997,431	19,400,353
Trade notes and accounts receivable	12,361,015	6,166,916	14,973,781	4,322,396	1,206,330	11,604,633	675,326	23,966,085	251,458	50,861,319
Less: Allowance for bad debts	159,399	150,588	467,112	71,234	10,761	347,892	6,281	166,372	d	1,745,329
Inventories	44,168,449	15,236,688	13,109,831	41,992,140	6,090,153	14,595,283	4,810,755	35,780,594	5,420,110	42,852,791
U.S. government obligations	d	0	0	0	0	0	0	0	0	d
Tax-exempt securities	d	d	0	0	0	0	0	0	0	d
Other current assets	5,733,465	6,744,988	1,691,966	9,100,850	420,073	2,090,789	705,501	9,507,380	338,308	25,807,409
Loans to shareholders	547,973	432,657	420,512	d	d	213,647	d	959,589	126,194	1,299,445
Mortgage and real estate loans	* 48,716	d	d	d	d	* 19,271	d	198,184	* 54,045	* 129,623
Other investments	16,305,690	2,288,440	4,383,551	20,786,767	987,717	1,707,828	363,667	59,872,116	640,435	121,474,763
Depreciable assets	45,199,151	28,402,097	14,853,262	72,526,983	6,748,893	18,165,318	8,220,210	230,428,831	4,119,801	99,755,588
Less: Accumulated depreciation	25,879,689	16,497,896	10,851,188	44,963,288	4,285,815	10,651,511	5,453,615	116,989,085	2,570,311	53,885,585
Depletable assets	0	d	0	0	0	0	d	0	d	d
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	d
Land	4,239,988	1,695,103	406,584	12,445,580	220,657	1,225,814	204,264	19,120,614	234,911	4,463,212
Intangible assets (amortizable)	20,201,409	4,328,972	2,943,752	8,809,376	277,145	12,743,982	673,789	50,312,669	2,154,500	94,166,474
Less: Accumulated amortization	2,292,580	831,226	643,807	474,291	93,207	1,249,706	137,366	7,210,545	937,968	15,069,887
Other assets	11,737,878	7,587,989	4,907,354	10,792,452	466,966	2,280,008	2,971,210	16,945,958	608,689	37,014,966
Total liabilities	147,925,971	66,168,382	54,304,519	148,524,033	14,062,807	59,113,302	15,795,574	355,067,166	13,437,311	429,932,956
Accounts payable	25,401,410	7,591,078	19,473,462	26,230,926	1,569,413	6,968,312	2,289,531	85,475,283	1,375,550	44,480,844
Mortgages, notes, bonds payable in less than 1 year	8,385,620	3,177,503	1,936,807	5,149,933	600,399	2,050,721	657,543	6,377,086	272,075	11,120,012
Other current liabilities	12,884,609	12,547,825	7,894,960	15,828,544	1,184,529	6,228,565	1,199,508	27,094,411	694,630	56,177,109
Loans from shareholders	5,172,413	1,327,180	1,114,734	63,654	405,579	1,880,564	160,823	3,857,133	1,606,640	2,810,452
Mortgages, notes, bonds payable in 1 year or more	43,316,881	13,637,649	6,455,318	67,733,162	5,181,731	14,837,391	4,574,681	80,204,045	2,904,923	136,997,652
Other liabilities	9,258,114	9,001,376	1,735,591	10,711,729	713,163	2,100,384	287,822	30,385,645	722,093	27,192,208
Net worth, total	43,506,924	18,885,770	15,693,646	22,806,086	4,407,992	25,047,565	6,625,666	121,673,562	5,861,401	151,154,680
Capital stock	2,677,653	1,382,441	717,816	600,042	476,363	1,269,565	127,451	17,655,836	983,070	26,702,888
Additional paid-in capital	25,076,518	14,454,295	6,283,994	14,442,359	948,601	7,833,708	2,166,059	40,567,268	1,695,540	106,705,646
Retained earnings, appropriated	* 53,691	d	* 101,967	0	0	d	0	* 1,120,900	0	* 27,917
Retained earnings, unappropriated	22,771,925	d	9,327,556	88,966,155	3,106,800	17,501,310	8,614,448	89,157,236	3,577,148	67,760,650
Less: Cost of treasury stock	7,072,863	17,422,359	737,686	81,202,470	d	d	4,282,291	26,827,678	* 394,357	50,042,422
Total receipts	247,730,436	124,815,084	127,556,459	267,199,237	31,022,261	123,560,846	34,430,782	860,394,266	41,135,739	540,486,632
Business receipts	242,643,523	123,035,164	126,198,259	262,178,191	30,613,543	122,669,340	34,192,518	846,962,557	40,512,111	534,089,050
Dividends	391,422	* 2,468	* 1,100	* 12,535	* 19,246	3,628	* 650	d	d	210,051
Interest	110,236	120,732	261,699	36,518	16,039	38,367	8,373	543,704	800	409,771
Gross rents	89,205	98,872	24,570	962,006	* 2,348	11,023	* 2,282	990,709	* 4,574	218,168

Footnotes at end of table.

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RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	224,350	* 33,436	d	d	d	d	0	d	d	459,969
Net short-term capital gain less net long-term loss	* 5,586	* 353	d	0	d	* 7,713	d	96,526	0	* 2,641
Net long-term capital gain less net short-term loss	236,623	42,540	* 31,270	* 2,048	* 50,185	28,179	* 13,269	319,413	* 20,874	157,964
Net gain, noncapital assets	505,809	64,959	92,947	d	41,281	164,065	d	458,626	* 50,328	68,483
Tax-exempt interest	5,275	7,671	d	d	* 3,492	d	d	d	d	* 53,187
Other receipts	3,518,406	1,408,889	907,134	3,110,411	274,990	635,803	186,886	7,842,418	546,519	4,817,348
Total deductions	231,560,987	117,986,799	d	233,603,753	29,217,627	d	d	844,046,502	39,367,905	520,335,033
Cost of goods sold [1]	164,075,497	70,002,463	95,635,795	168,651,492	20,365,649	87,212,856	22,545,614	649,032,422	30,728,986	402,332,735
Compensation of officers	3,206,209	2,075,048	985,550	657,849	774,706	1,736,401	555,681	3,353,234	792,017	3,632,596
Salaries and wages	26,296,496	15,255,993	9,144,919	27,624,453	3,654,499	10,542,617	3,166,454	76,608,725	2,416,995	40,284,598
Repairs and maintenance	1,437,203	834,580	416,607	2,339,987	275,824	639,727	374,818	6,323,206	172,709	2,347,612
Bad debts	174,698	140,300	209,136	478,652	14,905	164,085	26,171	120,362	7,615	706,157
Rents paid	5,746,173	5,558,705	2,170,114	2,504,407	941,726	1,516,883	932,155	14,224,215	1,212,699	11,981,367
Taxes and licenses	4,427,693	2,596,551	1,726,685	5,217,783	726,462	1,793,605	634,511	12,055,387	857,212	7,538,164
Interest paid	1,531,957	722,315	197,486	2,331,783	259,356	658,337	77,482	2,860,069	148,610	5,299,855
Charitable contributions	42,490	56,219	20,220	153,969	7,125	23,315	9,054	1,330,294	2,832	230,636
Amortization	518,559	172,304	118,806	86,775	16,407	419,308	32,885	1,596,637	106,932	2,002,314
Depreciation	3,803,187	2,550,735	970,398	3,546,451	438,870	1,532,874	778,196	18,354,777	272,858	4,088,705
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	2,220,550	4,135,706	2,059,838	2,503,380	265,287	583,063	290,864	4,119,596	218,185	4,876,467
Pension, profit-sharing, etc., plans	336,141	240,553	159,913	492,378	81,023	245,738	37,350	3,463,052	30,758	914,593
Employee benefit programs	1,637,647	929,859	878,965	2,837,777	181,403	849,432	238,261	8,638,783	98,554	2,466,930
Net loss, noncapital assets	29,930	42,519	d	d	* 6,485	d	d	d	* 943	645,057
Other deductions	16,076,557	12,672,951	7,770,071	14,038,406	1,207,902	6,129,215	2,411,746	41,854,798	2,300,001	30,987,337
Total receipts less total deductions	16,169,449	6,828,285	d	33,595,484	1,804,634	d	d	16,347,764	1,767,834	20,151,599
Foreign deemed income	1,039,365	* 198,876	* 209,994	d	0	0	d	d	d	1,413,281
Net income (less deficit)	17,203,539	7,019,490	5,273,174	34,843,961	1,801,142	9,506,847	2,315,591	16,312,316	1,770,076	21,511,693
Income subject to tax	8,059,932	3,397,936	3,300,601	30,128,628	399,273	4,033,468	1,422,087	13,264,088	163,709	17,914,377
Total income tax before credits	d	718,192	712,636	6,328,881	83,847	d	d	d	34,379	d
Total income tax after credits	1,336,609	660,204	523,376	5,990,163	81,993	831,543	290,298	2,416,501	33,652	3,511,866

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)	
Gasoline stations											
Clothing and clothing accessories stores											
Sporting goods, hobby, book, and music stores											
General merchandise stores											
Miscellaneous store retailers											
Nonstore retailers											
Air transportation											
Rail transportation											
Water transportation											

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	* 14,183	497,337	d	* 2,348,462	149,043	5,071,388	4,125,792	d	* 23,610	d
Net short-term capital gain less net long-term loss	* 7,245	* 1,686	* 1,406	d	* 2,700	* 30,323	20,453	d	d	d
Net long-term capital gain less net short-term loss	323,742	885,465	792,524	367,794	795,352	3,806,524	3,428,905	35,694	634,140	* 27,854
Net gain, noncapital assets	d	379,698	22,804	50,930	149,815	313,505	7,065,883	443,202	235,760	479,006
Tax-exempt interest	d	31,094	d	d	8,013	1,296	39,678	* 2,721	d	d
Other receipts	5,012,174	5,832,201	2,322,569	15,638,219	3,907,786	7,620,488	44,977,469	16,708,995	1,361,131	1,502,148
Total deductions	394,956,842	234,667,629	d	d	176,151,100	660,095,320	1,154,979,920	181,668,242	d	d
Cost of goods sold [1]	335,982,474	131,460,480	50,607,540	675,581,218	114,169,477	345,049,723	392,795,485	60,231,454	8,227,865	13,005,348
Compensation of officers	1,905,358	2,996,625	1,199,033	517,925	3,932,816	4,980,404	13,463,762	772,240	227,177	243,828
Salaries and wages	16,539,050	32,249,996	9,739,893	96,104,562	20,006,163	102,612,690	199,844,198	35,994,524	8,836,324	2,708,968
Repairs and maintenance	2,472,915	1,853,560	500,393	6,895,610	1,195,223	3,668,105	38,323,464	11,228,254	3,494,002	902,625
Bad debts	81,126	272,822	45,113	305,782	244,783	1,736,806	1,164,065	128,113	91,052	42,352
Rents paid	5,529,554	15,471,064	3,499,211	7,136,698	6,536,116	8,250,977	48,110,228	14,284,847	1,381,735	737,898
Taxes and licenses	4,293,166	5,124,565	1,936,058	13,949,486	3,573,950	12,891,770	31,723,696	2,839,094	3,690,131	688,359
Interest paid	1,685,046	2,748,179	377,810	6,344,085	1,563,927	6,421,151	18,301,549	3,377,546	3,714,605	536,341
Charitable contributions	33,241	290,411	31,547	1,691,243	42,912	314,134	331,329	23,054	44,088	13,711
Amortization	574,459	365,106	357,471	370,912	368,589	2,849,639	3,281,841	579,890	117,133	180,037
Depreciation	7,509,747	4,246,945	1,331,164	18,269,700	2,425,278	24,413,547	71,432,896	16,775,828	8,076,157	2,066,633
Depletion	d	d	0	d	d	0	33,377	0	d	0
Advertising	643,910	7,667,490	1,916,767	7,049,792	3,376,780	29,079,092	4,946,874	840,687	61,460	109,110
Pension, profit-sharing, etc., plans	331,441	494,167	149,117	2,889,854	299,682	784,023	13,013,115	4,108,546	169,754	129,615
Employee benefit programs	1,127,267	2,786,182	501,407	9,859,176	1,451,215	8,675,934	30,432,656	7,088,331	2,642,179	439,623
Net loss, noncapital assets	d	d	d	d	d	194,543	1,137,951	640,987	d	d
Other deductions	16,213,749	26,334,872	6,487,679	27,522,460	16,841,890	108,172,783	286,643,433	22,754,846	6,897,258	5,141,243
Total receipts less total deductions	9,364,250	21,109,885	d	d	11,542,354	23,729,015	59,109,932	-2,085,245	d	d
Foreign deemed income	d	931,513	* 30,858	5,078,631	552,057	32,519,255	4,043,354	* 38,244	20,233	* 30,783
Net income (less deficit)	9,363,400	22,010,304	8,667,875	36,965,136	12,086,398	56,246,974	63,113,607	-2,049,722	13,863,049	596,821
Income subject to tax	3,664,540	16,932,969	4,406,792	31,368,629	6,660,387	36,875,594	46,987,074	2,448,223	15,126,233	1,232,439
Total income tax before credits	776,953	3,569,002	925,987	776,953	1,399,510	7,857,844	d	d	d	d
Total income tax after credits	741,382	3,372,477	901,152	5,468,504	1,288,932	4,526,961	8,894,971	537,408	3,074,681	132,907

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers	
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	
Number of returns	221,364	32,839	173	61,357	6,302	143,689	3,522	4,877	4,434	4,827	
Total assets	177,300,458	30,524,705	184,232,851	360,921,908	41,500,367	6,986,709,616	36,037,967	85,488,585	52,884,167	12,194,027	
Cash	26,456,726	3,580,460	3,762,385	36,336,433	3,263,068	422,126,218	2,790,054	7,021,618	4,420,603	1,865,877	
Trade notes and accounts receivable	34,069,335	2,976,451	10,100,607	82,522,935	5,704,191	1,188,897,505	2,659,858	4,292,706	6,715,873	2,507,892	
Less: Allowance for bad debts	432,535	38,449	* 9,022	976,803	68,749	10,360,407	d	d	d	d	
Inventories	1,507,504	226,782	567,528	4,348,475	1,206,091	37,533,446	326,311	606,930	1,754,432	788,707	
U.S. government obligations	d	d	d	d	d	179,579	0	0	0	0	
Tax-exempt securities	* 34,050	0	d	* 456,491	d	2,249,868	0	0	0	0	
Other current assets	12,630,431	1,705,360	14,015,939	18,010,184	5,354,780	468,651,160	2,157,436	4,151,851	4,369,977	1,021,222	
Loans to shareholders	d	591,546	d	1,994,149	835,134	5,979,560	172,366	172,817	* 41,426	* 144,556	
Mortgage and real estate loans	237,926	d	d	0	d	191,295	d	d	d	d	
Other investments	7,784,943	9,385,549	87,783,232	42,968,311	6,309,486	1,828,052,182	10,772,133	24,202,516	13,253,254	1,094,687	
Depreciable assets	158,760,619	15,249,191	64,337,907	179,457,255	23,930,485	1,372,788,826	8,228,518	6,199,272	5,599,455	3,764,015	
Less: Accumulated depreciation	96,699,083	9,327,697	22,919,806	93,550,592	10,942,398	770,612,855	5,597,797	4,476,036	3,533,220	2,808,918	
Depletable assets	228,171	d	d	0	d	* 1,695,227	0	0	0	0	
Less: Accumulated depletion	* 94,658	0	0	d	0	* 516,005	d	0	0	0	
Land	3,929,090	204,997	111,180	2,978,117	1,244,563	24,994,889	591,225	151,546	98,859	* 25,827	
Intangible assets (amortizable)	20,556,496	5,703,470	19,235,030	49,650,759	4,328,372	1,977,306,070	10,530,832	41,323,588	25,803,219	6,068,710	
Less: Accumulated amortization	4,482,524	1,081,172	2,053,488	10,032,240	632,337	412,146,369	3,014,276	13,565,244	9,262,085	2,853,354	
Other assets	7,977,115	1,302,762	9,135,418	46,721,077	962,461	849,699,426	6,539,089	15,610,610	3,871,376	552,430	
Total liabilities	177,300,458	30,524,705	184,232,851	360,921,908	41,500,367	6,986,709,616	36,037,967	85,488,585	52,884,167	12,194,027	
Accounts payable	18,466,812	1,139,715	26,578,171	70,252,053	3,314,361	357,657,024	1,864,741	7,361,501	2,996,226	1,722,032	
Mortgages, notes, bonds payable in less than 1 year	10,978,686	962,883	d	10,710,547	5,391,706	429,801,393	321,465	923,209	1,834,685	442,359	
Other current liabilities	15,121,262	3,489,090	16,266,540	33,851,197	3,111,496	1,090,341,155	3,381,524	6,482,863	7,867,511	1,726,120	
Loans from shareholders	5,901,933	1,129,174	d	3,359,256	909,879	33,095,254	* 68,284	147,527	6,965,877	372,127	
Mortgages, notes, bonds payable in 1 year or more	45,699,528	10,134,369	61,306,039	82,497,854	11,511,169	1,397,035,605	5,699,619	12,210,445	10,354,289	3,577,842	
Other liabilities	14,325,100	2,315,705	9,856,550	46,471,899	3,160,925	880,082,903	3,244,630	26,769,167	4,865,325	869,875	
Net worth, total	66,807,137	11,363,770	65,678,976	113,779,103	14,100,831	2,798,696,281	21,457,703	31,593,872	18,040,254	3,483,673	
Capital stock	4,406,261	1,014,512	1,388,337	15,534,062	1,609,823	321,374,906	558,542	1,099,537	1,512,471	614,209	
Additional paid-in capital	21,403,329	7,535,271	89,504,108	61,265,358	11,281,197	2,359,135,298	16,081,497	18,188,230	20,454,586	2,593,130	
Retained earnings, appropriated	73,525	0	d	* 70,404	d	3,353,907	0	d	d	d	
Retained earnings, unappropriated	51,675,613	3,541,464	-23,225,377	d	1,382,190	526,712,230	5,354,706	13,317,156	-2,018,549	1,108,104	
Less: Cost of treasury stock	10,751,591	737,477	d	d	242,782	411,880,061	d	1,011,051	d	d	
Total receipts	384,362,300	30,592,843	26,028,656	461,953,033	42,472,288	2,067,223,996	18,265,460	24,861,656	22,392,186	11,543,165	
Business receipts	373,094,090	27,780,818	19,811,977	444,451,799	40,379,356	1,685,590,896	16,556,777	21,853,725	20,895,870	11,088,734	
Dividends	46,273	d	d	482,787	* 1,933	12,007,560	13,231	* 505,715	* 22,600	d	
Interest	114,210	7,763	132,967	417,905	84,028	21,431,803	56,829	141,857	130,088	6,683	
Gross rents	507,679	16,175	* 39,325	738,549	74,265	7,236,436	51,306	* 67,681	* 7,947	d	

Other notes at end of table.

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RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information			
	Truck transportation (131)	Transit and ground passenger transportation (132)	Pipeline transportation (133)	Other transportation and support activities (134)	Warehousing and storage (135)	Total (136)	Newspaper publishers (137)	Periodical publishers (138)	Book publishers (139)	Database directory and other publishers (140)
Total receipts—continued										
Gross royalties	* 1,745	d	d	2,793,435	0	173,725,501	79,651	181,014	640,190	* 106,388
Net short-term capital gain less net long-term loss	1,107	* 1,065	d	1,167	d	1,946,433	d	* 2,631	d	d
Net long-term capital gain less net short-term loss	737,271	949,248	408,828	315,262	320,608	22,500,471	265,427	223,192	* 314,551	* 54,275
Net gain, noncapital assets	4,817,195	170,289	* 25,352	785,675	109,404	6,364,334	189,707	26,669	* 14,030	d
Tax-exempt interest	15,725	d	d	15,652	d	180,319	d	* 12,079	d	d
Other receipts	5,027,005	1,664,772	5,260,776	11,950,802	1,501,840	136,240,242	1,044,690	1,847,093	366,143	191,994
Total deductions	363,623,425	28,639,952	23,068,550	441,631,899	41,661,312	1,883,354,944	17,192,035	21,305,260	20,425,404	10,701,512
Cost of goods sold [1]	146,884,514	6,856,123	8,006,144	133,334,529	16,249,509	321,338,547	3,683,673	4,490,189	5,806,452	3,785,515
Compensation of officers	6,870,916	595,867	57,884	4,192,363	503,487	30,405,015	258,745	750,543	317,385	557,145
Salaries and wages	52,021,856	8,068,961	1,564,540	83,504,207	7,144,820	413,193,971	4,588,472	5,928,644	4,421,458	1,972,567
Repairs and maintenance	10,041,751	371,929	744,459	10,532,583	1,007,861	15,041,594	161,391	305,847	142,367	78,740
Bad debts	243,462	37,586	* 14,384	565,910	41,206	5,391,561	51,039	58,670	52,146	64,951
Rents paid	15,330,240	989,486	208,999	12,336,331	2,840,692	37,312,475	367,771	484,230	388,373	181,359
Taxes and licenses	10,466,225	1,131,459	672,003	11,108,658	1,127,768	45,884,757	583,378	720,206	550,208	327,314
Interest paid	2,790,717	582,844	3,287,677	3,506,630	505,190	74,980,162	374,391	823,378	1,017,516	234,726
Charitable contributions	40,278	4,817	36,925	164,487	3,969	2,933,579	7,433	26,290	13,283	34,709
Amortization	564,824	84,519	525,550	1,080,799	149,088	76,602,580	366,310	943,332	1,007,563	138,854
Depreciation	21,408,767	1,498,844	3,704,030	16,045,558	1,857,079	130,987,703	554,768	299,017	755,789	175,431
Depletion	21,858	d	d	d	d	* 28	0	0	0	0
Advertising	843,253	89,528	* 2,513	2,791,719	208,603	65,785,018	423,122	523,045	420,994	269,223
Pension, profit-sharing, etc., plans	1,170,433	266,210	127,328	6,930,057	111,173	8,060,264	182,623	276,976	172,126	153,009
Employee benefit programs	5,787,372	719,488	152,528	12,766,529	836,605	40,308,598	574,267	595,556	500,700	136,682
Net loss, noncapital assets	58,546	d	d	d	d	3,583,352	* 81,803	22,225	d	* 291,433
Other deductions	89,078,415	7,255,201	3,894,532	142,579,307	9,042,631	611,545,740	4,932,849	5,057,112	4,738,362	2,299,855
Total receipts less total deductions	20,738,875	1,952,892	2,960,105	20,321,134	810,976	183,869,052	1,073,425	3,556,396	1,966,782	841,653
Foreign deemed income	146,035	d	d	3,802,218	d	110,831,175	d	* 398,697	d	d
Net income (less deficit)	20,869,185	1,956,381	2,957,740	24,107,700	812,453	294,519,908	1,112,682	3,943,014	2,033,779	936,118
Income subject to tax	d	d	1,322,116	17,610,655	786,668	257,829,186	724,166	2,998,216	1,148,510	489,723
Total income tax before credits	d	64,479	d	d	166,818	d	152,135	629,926	d	102,842
Total income tax after credits	d	58,315	d	2,997,863	165,210	36,319,943	142,553	550,215	234,308	97,538
Footnotes at end of table.										

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RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued						Finance and insurance			
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	21,748	33,396	6,904	3,795	16,856	24,186	19,145	281,646	1,841	660
Total assets	1,327,036,910	90,793,242	24,521,029	1,456,228,642	2,398,809,843	944,640,655	558,074,550	70,077,135,138	1,998,908,944	1,068,850,571
Cash	139,097,849	11,340,999	2,350,263	17,841,929	74,568,809	110,781,947	50,046,270	1,900,557,695	180,899,595	70,539,132
Trade notes and accounts receivable	159,958,034	6,562,017	2,969,825	343,750,545	519,464,357	97,225,324	42,791,074	3,581,238,294	496,543,479	178,800,195
Less: Allowance for bad debts		186,377	100,677	415,100	4,001,746	992,964	1,472,839	61,778,291	14,012,561	13,146,879
Inventories	4,284,012	1,440,559	136,636	1,482,095	19,613,815	1,517,414	5,582,535	1,724,002	0	0
U.S. government obligations	0	0	0	0	0	0	0	4,575,414,565	259,705,590	53,528,382
Tax-exempt securities	0	0	0	0	130,611	0	0	d	27,463,146	13,571,670
Other current assets	100,441,755	6,288,629	3,271,005	72,541,425	38,657,564	101,166,515	134,583,762	3,132,759,114	23,064,336	23,492,426
Loans to shareholders	2,972,116	471,370	* 111,260	312,594	446,398	713,477	421,181	12,177,259	d	* 11,228
Mortgage and real estate loans	* 9,175	0	d	* 22,240	d	d	d	d	549,526,641	507,165,318
Other investments	201,458,969	19,579,025	2,509,116	744,510,229	559,542,084	136,921,307	114,208,863	42,846,622,403	368,706,713	169,442,775
Depreciable assets	134,776,902	27,309,575	2,594,816	82,733,918	864,578,713	116,252,382	120,751,260	399,981,135	36,408,259	16,434,924
Less: Accumulated depreciation	69,441,669	16,342,794	1,881,957	48,121,992	523,660,267	46,745,817	48,002,390	170,144,011	13,995,673	9,254,686
Depletable assets	0	d	0	d	0	0	d	3,197,450	0	0
Less: Accumulated depletion	0	d	0	d	0	0	0	1,374,049	d	0
Land	4,498,625	0	d	2,542,883	5,150,347	2,437,861	8,637,238	12,431,941	2,337,755	1,465,671
Intangible assets (amortizable)	416,818,693	19,223,069	12,088,570	207,805,251	855,213,734	277,910,525	104,519,879	839,064,828	6,531,361	15,289,877
Less: Accumulated amortization	65,404,619	8,323,948	2,530,397	113,992,341	124,524,368	51,788,711	16,887,027	130,836,087	966,324	2,452,164
Other assets	298,545,820	21,872,766	2,843,747	144,444,190	113,542,337	199,000,296	42,876,763	2,085,800,133	76,639,783	43,962,703
Total liabilities	1,327,036,910	90,793,242	24,521,029	1,456,228,642	2,398,809,843	944,640,655	558,074,550	70,077,135,138	1,998,908,944	1,068,850,571
Accounts payable	62,936,543	4,855,757	3,064,385	6,228,538	188,600,966	60,305,809	17,760,506	2,670,272,636	8,888,133	11,480,640
Mortgages, notes, bonds payable in less than 1 year	15,349,916	2,429,349	* 674,081	12,565,465	369,014,150	17,578,605	8,668,110	596,981,207	30,667,873	29,648,859
Other current liabilities	320,921,038	10,356,876	6,366,760	413,640,657	131,423,761	125,746,938	62,427,107	7,226,794,198	1,475,940,518	760,203,318
Loans from shareholders	8,878,700	3,552,605	443,095	215,513	3,220,918	4,185,112	5,045,495	100,403,708	d	d
Mortgages, notes, bonds payable in 1 year or more	286,534,040	32,213,362	4,074,657	142,086,075	636,913,923	188,008,512	75,362,840	6,683,382,678	d	d
Other liabilities	132,300,784	19,272,676	1,492,080	47,121,079	503,892,998	82,095,649	58,158,642	12,524,731,745	71,093,054	53,646,452
Net worth, total	500,115,888	18,112,618	8,405,971	834,371,315	585,743,106	466,720,031	330,651,851	40,274,566,965	342,534,808	111,634,165
Capital stock	119,267,874	3,935,997	749,851	16,638,349	29,803,969	66,171,026	81,023,082	1,598,980,864	28,481,114	12,860,549
Additional paid-in capital	487,565,572	37,674,815	6,108,915	782,554,483	356,704,426	470,429,214	160,780,430	29,670,141,052	264,025,517	54,343,656
Retained earnings, appropriated	844,351	d	d	* 159,739	1,886,118	278,672	* 54,857	689,311,086	87,656	683,341
Retained earnings, unappropriated	193,813,030	d	d	69,116,101	201,411,487	43,396,984	107,781,324	8,883,106,725	56,210,235	61,038,990
Less: Cost of treasury stock	301,374,940	2,248,988	* 13,189	34,097,356	24,062,895	26,761,897	18,987,841	566,970,762	6,269,713	17,292,370
Total receipts	405,506,317	46,730,510	15,934,406	172,065,380	629,711,492	390,839,569	329,373,855	4,856,790,582	117,740,140	72,582,113
Business receipts	347,356,313	42,524,294	11,941,219	134,746,749	547,486,228	307,736,329	223,404,659	2,861,320,315	25,698,456	10,006,133
Dividends	392,590	* 160	d	10,198	4,899,749	5,967,869	143,696	18,847,943	1,150,155	63,813
Interest	1,346,725	311,687	27,770	4,446,909	11,748,429	1,395,593	1,819,234	684,493,870	64,437,865	42,217,577
Gross rents	141,440	d	d	247,471	6,062,329	208,098	390,646	14,371,193	2,603,611	3,576,234

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—Continued						Finance and insurance			
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	13,013,328	1,910,388	* 2,838,162	22,339,729	21,625,736	42,376,404	68,614,512	4,221,087	d	d
Net short-term capital gain less net long-term loss	123,948	d	d	115,046	280,130	278,331	1,112,398	167,031,351	179,284	36,473
Net long-term capital gain less net short-term loss	4,321,434	104,286	* 118,605	1,942,644	4,630,640	2,926,507	7,598,910	98,640,553	830,308	298,973
Net gain, noncapital assets	1,852,571	52,326	d	d	2,037,589	747,267	31,455	64,827,607	3,555,871	11,178,261
Tax-exempt interest	24,139	d	0	d	35,370	18,461	* 76,385	44,239,119	d	d
Other receipts	36,933,330	1,784,012	968,873	6,831,645	30,905,293	29,184,709	26,181,960	898,792,545	17,488,576	4,693,255
Total deductions	374,563,798	d	d	159,068,331	576,932,589	376,140,323	266,358,261	3,768,568,631	98,231,053	53,182,995
Cost of goods sold [1]	57,222,148	14,535,995	2,988,168	15,846,240	128,251,790	61,575,166	23,153,212	1,588,624,267	d	d
Compensation of officers	8,954,897	3,436,999	410,222	2,718,400	2,351,674	7,066,108	3,582,896	43,266,247	2,254,002	1,316,506
Salaries and wages	114,818,008	4,676,374	1,628,844	18,189,306	66,763,381	127,895,091	62,311,825	465,902,927	18,279,065	9,517,490
Repairs and maintenance	1,481,500	483,142	35,779	772,097	8,331,130	2,252,060	997,450	6,690,432	632,632	600,973
Bad debts	551,989	d	d	292,899	3,150,091	827,384	284,008	45,913,260	2,072,828	3,031,580
Rents paid	4,488,424	3,195,545	262,382	2,308,431	17,072,929	5,799,440	2,763,592	28,957,278	1,970,341	729,992
Taxes and licenses	11,505,037	1,102,042	202,332	2,202,189	11,321,181	9,914,354	7,456,516	73,346,258	3,059,263	1,969,403
Interest paid	10,882,335	1,204,300	234,762	10,319,086	41,093,532	5,856,733	2,939,402	129,120,930	18,336,859	5,258,192
Charitable contributions	611,766	6,987	8,673	236,925	703,025	485,246	799,241	3,677,535	357,497	208,333
Amortization	10,079,620	2,088,514	223,900	14,260,056	25,887,684	18,331,710	3,275,036	37,090,972	745,763	485,844
Depreciation	12,512,247	2,335,407	1,006,277	5,972,514	64,574,024	25,466,964	17,335,266	69,479,881	9,806,371	8,437,856
Depletion	d	0	0	0	d	0	d	510,948	d	0
Advertising	13,220,137	736,741	249,553	7,558,116	14,651,628	16,080,604	11,651,856	38,826,880	783,734	791,331
Pension, profit-sharing, etc., plans	1,078,363	259,674	114,799	228,573	3,375,072	817,720	1,401,330	17,584,702	1,174,225	789,427
Employee benefit programs	9,765,223	355,382	84,729	5,509,752	10,765,669	8,122,367	3,898,270	37,003,309	3,019,730	1,273,849
Net loss, noncapital assets	d	134,947	* 2,375	63,450	d	633,110	d	7,809,907	d	d
Other deductions	117,143,998	11,585,444	7,019,355	72,590,298	176,893,367	85,016,266	124,268,835	1,204,762,898	33,350,061	18,697,877
Total receipts less total deductions	30,942,519	d	d	12,997,049	52,778,902	14,699,246	63,015,593	1,088,221,951	19,509,086	19,399,118
Foreign deemed income	83,979,251	d	d	d	3,071,762	11,030,176	10,583,822	61,442,934	d	d
Net income (less deficit)	114,897,631	628,189	1,753,554	14,165,652	55,815,295	25,710,961	73,523,031	1,105,425,766	17,736,225	18,907,308
Income subject to tax	100,194,625	932,442	1,187,421	d	40,787,835	d	59,159,509	410,482,992	19,356,088	12,979,548
Total income tax before credits	d	d	d	d	d	d	d	87,339,620	d	d
Total income tax after credits	13,744,375	115,790	155,485	1,581,392	6,368,007	4,689,620	8,640,662	69,929,245	2,935,755	2,161,081

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and Insurance—continued									
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	6,364	6,458	6,195	15,782	3,010	4,186	1,818	69,167	9,121,331,370	16,155
Total assets	736,153,243	224,459,680	7,457,101,499	446,122,037	3,933,252,041	1,711,555,007	145,184,723	1,299,199,601	9,121,331,370	3,551,993,019
Cash	67,975,021	18,699,540	131,482,625	57,796,876	351,825,116	232,689,940	50,914,818	159,912,207	178,065,698	156,543,477
Trade notes and accounts receivable	493,879,782	19,171,332	111,002,735	49,615,232	774,930,567	303,684,402	16,337,163	125,296,432	127,771,410	289,825,173
Less: Allowance for bad debts	25,908,387	286,423	1,648,855	654,966	1,820,911	555,897	* 50,458	514,463	246,484	2,167,187
Inventories	d	d	d	36,315	d	d	0	114,697	* 19,554	1,415,640
U.S. government obligations	d	2,245,686	d	d	d	d	d	8,002,208	172,551,861	144,235,069
Tax-exempt securities	819,073	d	d	d	* 743,233	* 2,489,726	0	565,072	300,533,899	351,379,157
Other current assets	20,466,205	16,793,140	113,536,117	31,780,773	872,642,990	820,461,895	51,763,751	318,686,689	386,707,441	143,329,895
Loans to shareholders	204,104	196,815	171,398	1,753,576	* 151,355	548,083	* 582,832	2,250,242	d	1,304,636
Mortgage and real estate loans	7,223,320	104,734,680	6,937,104,017	23,583,141	d	d	d	13,659,216	685,366,409	61,299,423
Other investments	66,067,880	35,527,955	80,873,315	75,484,434	791,113,903	200,711,698	15,556,100	407,964,910	6,600,955,485	2,138,802,667
Depreciable assets	65,220,582	3,481,932	6,622,935	23,119,587	39,201,869	17,126,973	5,781,477	53,086,522	37,558,030	65,336,168
Less: Accumulated depreciation	17,171,345	1,724,538	2,548,136	14,179,828	20,587,176	7,779,863	1,480,996	29,225,965	8,510,396	27,573,755
Depletable assets	* 30,378	d	0	d	d	0	0	2,729,720	d	d
Less: Accumulated depletion	d	d	0	d	0	0	0	1,165,109	d	d
Land	272,605	188,197	366,788	298,001	* 230,972	432,713	* 69,797	3,148,645	d	1,466,240
Intangible assets (amortizable)	21,525,149	5,871,009	9,610,796	195,481,721	40,595,546	48,337,394	1,769,864	187,269,796	27,975,029	119,562,582
Less: Accumulated amortization	8,247,090	1,286,002	1,870,690	22,382,576	6,826,500	8,134,914	318,243	18,684,681	3,944,501	19,484,765
Other assets	23,015,654	20,835,538	38,745,062	23,329,721	877,571,854	78,711,098	3,394,676	66,103,353	616,263,243	126,665,334
Total liabilities	736,153,243	224,459,680	7,457,101,499	446,122,037	3,933,252,041	1,711,555,007	145,184,723	1,299,199,601	9,121,331,370	3,551,993,019
Accounts payable	26,964,775	37,990,446	26,612,012	48,737,368	787,589,575	389,049,022	30,102,060	148,548,265	73,238,291	78,535,248
Mortgages, notes, bonds payable in less than 1 year	23,113,867	30,403,260	64,453,377	13,222,797	50,268,367	77,692,458	4,766,597	29,071,783	35,828,791	16,331,095
Other current liabilities	201,068,372	24,502,151	42,323,228	68,744,454	797,408,170	914,845,852	58,819,317	341,364,176	472,060,484	1,553,581,203
Loans from shareholders	9,873,966	2,942,591	1,568,871	1,443,010	1,855,494	31,027,120	694,067	22,398,635	2,267,580	6,382,151
Mortgages, notes, bonds payable in 1 year or more	319,582,777	54,339,032	4,383,400,715	112,477,460	757,172,916	20,568,596	6,164,726	180,221,249	174,483,984	176,803,556
Other liabilities	45,737,378	17,886,253	2,834,545,790	32,714,334	1,382,207,876	68,984,941	40,820,755	161,203,255	7,305,803,285	334,215,610
Net worth, total	109,812,108	56,395,947	104,197,506	168,782,614	156,749,642	209,687,019	3,817,202	416,392,239	1,057,648,955	1,386,144,156
Capital stock	7,551,552	2,357,565	d	d	30,202,034	19,676,940	768,076	54,692,731	27,569,077	55,697,052
Additional paid-in capital	51,349,026	25,718,923	24,549,670	121,686,272	176,255,087	167,707,047	5,146,830	242,223,401	590,583,184	569,711,589
Retained earnings, appropriated	* 19,480	* 95,005	d	d	0	0	0	d	127,482,949	110,530,303
Retained earnings, unappropriated	73,395,834	29,663,091	-137,759,459	107,448,245	63,598,855	33,119,471	-2,029,025	151,168,190	450,418,689	772,508,937
Less: Cost of treasury stock	22,503,784	1,438,637	14,813,889	66,987,257	113,304,333	d	68,679	d	138,404,944	122,303,726
Total receipts	140,053,966	67,114,818	72,220,424	123,652,243	154,432,964	117,273,477	6,448,892	240,237,610	1,273,879,887	1,402,766,322
Business receipts	76,642,717	48,734,578	27,874,754	113,310,139	96,092,081	75,025,048	5,072,337	191,774,665	741,796,001	1,251,482,165
Dividends	265,094	4,499	74,207	103,325	114,989	383,839	* 13,692	783,525	9,186,046	6,315,365
Interest	43,280,446	2,819,282	30,714,805	2,326,891	31,121,833	22,432,572	292,945	8,036,030	173,609,061	49,924,500
Gross rents	70,644	17,708	8,493	40,823	* 229,532	677,757	* 753	214,699	4,229,968	1,717,678

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	* 30,435	1,172,304	d	d	0	914,976	34,628	688,712
Net short-term capital gain less net long-term loss	* 19,586	148,986	* 21,945	* 17,024	138,500	392,283	* 360,469	1,435,007	3,061,876	2,400,727
Net long-term capital gain less net short-term loss	2,299,224	966,183	126,313	1,307,225	8,256,629	2,373,819	* 24,980	10,221,827	42,523,583	22,352,656
Net gain, noncapital assets	9,891,871	2,405,023	26,435,192	218,691	3,435,551	d	d	1,233,406	1,232,416	500,356
Tax-exempt interest	d	d	* 104,569	* 17,084	d	d	d	46,742	1,486,895	5,788,209
Other receipts	7,086,761	11,999,435	-13,170,291	5,138,736	14,754,866	15,316,573	658,284	25,576,732	296,719,412	61,615,955
Total deductions	d	d	28,874,700	106,886,374	133,101,100	d	d	187,824,409	1,204,464,683	1,327,861,982
Cost of goods sold [1]	* 404,003	* 252,920	* 53,093	86,278	d	d	d	1,949,036	672,066,412	857,854,048
Compensation of officers	1,285,978	1,894,337	671,302	3,588,010	796,884	4,688,410	110,379	12,559,785	1,017,679	2,749,553
Salaries and wages	13,657,212	25,871,986	5,982,133	28,530,458	38,587,183	32,780,780	1,088,554	51,784,695	21,701,363	162,709,895
Repairs and maintenance	366,401	149,567	153,518	905,022	405,246	417,844	11,520	1,104,261	189,735	684,266
Bad debts	10,578,659	231,947	1,205,708	1,711,728	22,519,383	d	d	584,443	424,215	2,657,946
Rents paid	900,024	917,138	525,026	1,257,254	2,026,923	2,095,225	353,826	4,082,951	2,819,788	6,527,125
Taxes and licenses	2,479,629	2,270,062	607,558	2,716,152	3,212,555	2,781,072	104,910	7,415,569	8,912,452	28,379,327
Interest paid	10,912,840	3,431,774	6,727,633	4,343,464	21,412,613	7,480,837	189,929	9,415,463	16,199,907	8,328,322
Charitable contributions	66,244	30,016	9,917	166,943	372,794	77,427	4,734	1,066,610	286,346	911,839
Amortization	1,601,139	2,289,236	434,460	1,672,868	1,859,881	1,215,057	92,030	4,041,083	13,084,454	3,623,289
Depreciation	22,779,393	417,508	664,334	2,503,861	1,860,160	2,024,170	82,072	4,072,269	3,189,686	10,702,459
Depletion	0	0	d	0	d	d	0	305,156	d	* 13,078
Advertising	7,833,338	2,070,055	350,084	3,321,852	474,184	1,122,377	81,039	3,350,717	2,272,330	11,784,125
Pension, profit-sharing, etc., plans	542,196	287,914	147,299	426,513	970,853	815,793	11,824	3,108,748	4,551,430	2,657,907
Employee benefit programs	1,189,478	1,160,978	593,183	1,680,697	1,400,126	1,745,004	95,218	3,839,812	3,027,881	13,591,032
Net loss, noncapital assets	d	d	d	1,553,050	450,743	141,227	23,214	778,641	d	292,846
Other deductions	47,960,088	13,561,730	10,554,842	52,422,222	36,721,112	36,611,693	2,013,760	78,365,110	453,786,096	214,394,925
Total receipts less total deductions	d	d	43,345,724	16,765,868	21,331,864	d	d	52,413,202	69,415,204	74,904,340
Foreign deemed income	1,164,240	* 29,130	40,683	16,074,391	d	1,160,254	d	8,203,151	7,614,701	3,446,482
Net income (less deficit)	18,455,215	11,967,570	43,281,837	32,823,175	41,330,499	23,925,950	2,262,655	60,569,611	75,543,010	72,562,613
Income subject to tax	20,659,850	3,054,954	44,049,701	28,794,703	47,669,721	18,695,365	1,699,303	52,972,469	66,804,994	76,985,115
Total income tax before credits	d	d	d	d	10,179,562	3,933,578	357,122	d	14,029,331	16,288,113
Total income tax after credits	3,937,105	600,548	8,965,333	4,391,939	6,450,041	3,641,717	346,949	10,073,784	8,896,710	14,404,270

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued						Real estate and rental and leasing					
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)		
Number of returns	105,775	17,272	17,013	9,489	777,996	269,194	47,167	186,232	234,094	6,271		
Total assets	451,633,054	81,072,517	36,715,693,790	1,134,324,042	4,053,545,344	2,116,758,521	958,801,450	125,708,863	412,181,623	128,922,781		
Cash	40,368,365	9,727,546	117,982,586	75,335,255	208,607,802	73,984,410	25,777,706	24,386,816	55,634,849	8,521,587		
Trade notes and accounts receivable	83,953,296	12,767,173	444,451,228	53,208,584	113,405,191	32,942,419	8,616,664	9,170,360	21,814,599	9,155,937		
Less: Allowance for bad debts	363,673	130,226	0	272,921	4,459,998	1,139,741	439,733	d	1,197,889	686,990		
Inventories	* 14,042	* 97,577	0	d	6,067,567	270,589	91,978	d	1,691,175	348,890		
U.S. government obligations	238,160	549,840	3,654,300,172	11,592,146	2,062,497	220,815	* 4,103	d	* 204,109	d		
Tax-exempt securities	* 295,175	844,840	1,019,485,933	d	878,228	121,568	d	0	303,511	d		
Other current assets	16,526,041	5,468,044	239,106,025	48,933,347	156,348,744	45,407,553	13,564,192	23,211,125	44,724,727	9,108,132		
Loans to shareholders	1,847,858	292,989	159,930	2,569,154	22,186,605	11,411,188	1,470,862	1,860,168	5,288,526	385,314		
Mortgage and real estate loans	d	d	* 5,961,513	d	33,512,508	9,581,473	2,532,355	876,531	17,779,650	d		
Other investments	180,824,734	16,448,021	31,231,743,528	466,398,286	1,209,538,987	560,470,388	444,982,898	26,445,943	129,055,410	13,373,006		
Depreciable assets	16,607,922	6,373,156	19,532	7,601,268	2,048,217,059	1,249,689,463	350,933,109	19,053,085	98,997,934	108,172,173		
Less: Accumulated depreciation	11,208,828	3,522,719	* 8,605	1,371,502	554,750,173	303,243,182	82,815,876	10,207,253	26,470,550	42,904,131		
Depletable assets	d	0	0	d	601,849	226,270	250,422	d	66,600	0		
Less: Accumulated depletion	0	0	0	0	149,318	50,008	d	d	13,292	0		
Land	404,236	d	0	0	383,138,690	273,160,755	78,673,423	2,422,633	24,918,662	2,018,235		
Intangible assets (amortizable)	126,993,816	27,587,353	348,109	4,315,426	212,880,589	75,166,223	55,892,409	22,682,386	12,874,742	7,818,814		
Less: Accumulated amortization	27,520,741	7,911,306	104,647	720,942	57,339,826	20,577,423	18,816,475	5,070,043	3,518,667	1,236,562		
Other assets	22,197,648	11,675,827	2,248,488	54,440,152	272,798,343	109,115,760	78,004,243	11,071,698	30,027,526	14,037,059		
Total liabilities	451,633,054	81,072,517	36,715,693,790	1,134,324,042	4,053,545,344	2,116,758,521	958,801,450	125,708,863	412,181,623	128,922,781		
Accounts payable	65,968,848	3,914,374	922,589,744	10,062,833	63,621,307	26,064,490	6,662,669	2,915,408	10,797,826	6,535,722		
Mortgages, notes, bonds payable in less than 1 year	23,065,322	2,702,928	d	d	108,186,053	26,546,975	12,906,691	21,799,946	18,750,683	15,881,241		
Other current liabilities	48,559,702	11,146,066	315,218,666	144,008,520	163,658,433	50,785,531	20,573,602	13,249,249	30,214,914	15,703,954		
Loans from shareholders	1,689,093	1,231,609	d	d	114,905,461	52,106,929	10,420,251	4,077,436	38,353,667	893,137		
Mortgages, notes, bonds payable in 1 year or more	101,901,783	30,145,978	17,741,295	180,461,922	1,280,232,251	677,253,917	292,950,595	23,609,313	100,493,373	44,038,224		
Other liabilities	19,977,700	12,893,107	26,648,193	116,353,763	259,152,554	117,149,702	29,740,652	13,475,497	48,514,549	13,594,474		
Net worth, total	193,489,604	19,038,455	35,398,816,879	539,427,667	2,063,789,285	1,166,850,978	585,546,959	46,582,014	165,056,610	32,276,027		
Capital stock	d	d	1,010,591,294	90,308,128	309,705,889	157,335,857	103,895,830	4,535,976	28,211,454	1,575,955		
Additional paid-in capital	151,511,867	20,693,811	26,692,426,614	512,208,560	1,877,656,049	1,132,555,822	499,474,042	22,941,100	148,236,686	17,215,059		
Retained earnings, appropriated	d	d	449,203,753	d	3,687,594	1,964,452	* 101,061	d	1,539,598	d		
Retained earnings, unappropriated	37,113,013	2,325,329	7,246,900,105	-62,011,775	-45,109,744	-109,127,366	-14,113,256	19,689,295	-4,024,206	21,745,983		
Less: Cost of treasury stock	10,123,633	8,736,946	304,887	d	82,150,504	15,877,787	3,810,678	d	8,906,922	d		
Total receipts	151,950,650	53,773,099	811,485,116	51,178,234	755,952,034	198,824,229	99,527,527	122,932,582	137,021,248	88,021,761		
Business receipts	143,516,900	50,361,183	0	3,933,160	431,411,821	45,946,710	11,146,345	116,875,208	99,645,736	66,861,738		
Dividends	137,379	27,334	0	224,679	2,959,703	132,279	40,242	5,054	139,971	7,279		
Interest	457,138	323,037	185,682,562	26,822,325	11,547,562	4,024,550	3,074,889	218,797	1,855,987	1,165,737		
Gross rents	38,742	56,181	0	888,368	142,794,223	85,580,918	51,025,438	246,151	535,823	* 292,993		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing				
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	d	d		429,919	5,629,940	355,303	94,082	* 1,356,121	157,362	d
Net short-term capital gain less net long-term loss	42,361	41,763	158,173,457	563,600	895,480	348,785	79,069	* 2,668	446,338	d
Net long-term capital gain less net short-term loss	1,949,232	243,423	0	4,866,176	71,012,826	34,578,881	21,185,445	273,113	12,521,936	667,053
Net gain, noncapital assets	568,087	112,400	1,028,648	2,507,868	27,251,124	2,081,317	762,462	217,145	2,405,319	16,945,432
Tax-exempt interest	d	d	33,932,750	39,323	131,168	65,119	10,910	* 5,883	37,134	* 566
Other receipts	5,111,711	2,232,027	432,667,698	10,902,815	62,318,187	25,710,367	12,108,645	3,732,442	14,453,235	1,879,306
Total deductions	d	d	133,731,708	31,280,820	620,113,419	146,537,975	69,915,839	101,947,875	118,277,849	82,061,083
Cost of goods sold [1]	8,509,999	16,786,160	0	0	53,614,847	11,347,888	2,195,383	* 927,118	3,437,435	12,268,545
Compensation of officers	8,776,376	1,151,081	58,743	347,223	22,555,639	1,832,473	979,661	9,516,566	7,921,700	400,849
Salaries and wages	42,763,974	10,581,780	173,137	1,893,222	103,732,043	7,342,959	4,050,237	38,103,912	32,240,426	9,465,445
Repairs and maintenance	764,306	259,263	0	55,877	13,038,027	5,003,866	1,860,613	487,234	1,953,678	1,856,501
Bad debts	227,813	39,143	0	318,145	3,236,870	517,561	199,949	130,938	1,316,634	d
Rents paid	3,904,807	643,548	9,636	193,696	28,010,550	3,565,731	4,306,012	3,909,490	7,638,779	3,834,636
Taxes and licenses	5,601,437	1,133,928	2,201,721	471,219	30,296,338	12,382,346	4,564,995	2,789,996	4,876,679	2,590,444
Interest paid	4,056,480	1,080,469	3,542,498	8,403,652	43,335,845	18,248,687	8,856,284	1,685,014	5,890,403	2,677,507
Charitable contributions	99,401	31,657	0	7,777	273,046	36,218	8,042	38,292	46,475	89,505
Amortization	4,676,407	581,120	197,668	510,672	6,779,130	2,074,265	1,737,091	682,803	610,683	105,051
Depreciation	1,646,005	1,008,746	1,643	283,346	96,000,055	23,424,434	9,124,280	1,819,502	3,732,440	30,665,868
Depletion	d	d	0	164,179	65,875	13,985	15,106	d	16,727	d
Advertising	3,759,252	572,274	116,145	144,043	8,675,265	588,422	297,134	3,181,391	2,891,914	445,932
Pension, profit-sharing, etc., plans	1,795,693	270,489	0	34,392	3,387,007	285,276	396,566	1,198,209	790,112	401,219
Employee benefit programs	3,229,850	999,769	0	156,702	6,753,665	356,374	153,922	1,425,756	2,175,218	1,227,706
Net loss, noncapital assets	d	d	9,583	d	6,072,433	3,450,720	1,411,760	d	625,835	* 4,797
Other deductions	46,910,570	14,476,799	127,420,933	17,515,058	194,286,785	56,066,769	29,758,804	36,008,361	42,112,711	15,695,213
Total receipts less total deductions	d	d	677,753,408	19,897,414	135,838,615	52,286,253	29,611,687	20,984,707	18,743,399	5,960,668
Foreign deemed income	2,605,491	* 441,940	0	242,310	7,541,544	* 30,921	* 342,526	* 1,192,362	64,151	* 37,177
Net income (less deficit)	17,586,519	4,552,520	643,820,658	20,100,401	143,248,990	52,252,055	29,943,304	22,171,186	18,770,416	5,997,279
Income subject to tax	8,572,041	3,279,988	21,114	4,889,035	38,849,350	7,232,643	1,642,204	3,333,979	d	6,202,810
Total income tax before credits	1,881,959	d	8,037	d	8,484,338	d	d	710,418	d	d
Total income tax after credits	1,412,458	588,387	8,037	1,115,132	7,473,387	1,524,941	312,580	562,773	2,785,901	1,252,510

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					Professional, scientific, and technical services						
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)		
Number of returns	6,802	23,174	5,062	1,029,493	139,790	95,718	110,114	48,882	148,469	258,480		
Total assets	12,749,640	248,322,339	50,100,128	2,087,248,482	56,545,045	193,577,240	227,489,115	16,524,919	477,902,113	331,371,140		
Cash	1,926,915	14,159,126	4,204,393	441,608,410	24,877,302	18,127,737	36,739,312	6,163,879	98,784,659	53,364,988		
Trade notes and accounts receivable	883,128	25,836,940	4,985,145	287,409,573	2,894,506	8,613,571	50,833,790	2,443,717	62,111,041	55,203,861		
Less: Allowance for bad debts	d	619,300	44,924	4,943,748	94,352	171,459	1,160,242	72,559	846,765	672,424		
Inventories	d	2,765,471	361,126	26,717,161	111,834	81,574	3,717,245	1,167,819	5,039,031	3,517,553		
U.S. government obligations	0	d	0	637,076	d	0	* 14,501	d	* 255,413	* 255,504		
Tax-exempt securities	0	d	0	983,179	d	0	d	0	* 32,289	d		
Other current assets	862,262	16,800,502	2,670,251	227,730,718	11,626,563	62,980,850	20,839,137	1,655,425	29,797,295	28,774,067		
Loans to shareholders	58,792	1,266,360	* 445,395	16,419,383	2,722,655	679,926	2,026,931	578,509	2,775,908	3,742,858		
Mortgage and real estate loans	d	d	d	1,119,880	d	d	69,602	0	d	817,455		
Other investments	944,465	20,952,083	13,314,793	355,731,124	5,360,824	10,628,112	32,035,291	1,278,597	112,046,640	60,855,981		
Depreciable assets	10,410,856	206,574,657	4,385,782	243,911,523	15,202,951	9,848,398	49,860,371	5,904,236	39,991,793	38,741,209		
Less: Accumulated depreciation	6,517,180	79,983,249	2,608,753	152,644,410	11,858,956	7,226,544	35,090,158	3,836,047	23,072,965	23,017,608		
Depletable assets	0	0	0	330,767	d	0	* 237,562	0	d	* 58,191		
Less: Accumulated depletion	0	0	0	160,687	d	0	d	0	d	d		
Land	154,493	1,277,065	513,424	5,117,280	284,536	166,641	879,777	d	d	1,677,862		
Intangible assets (amortizable)	2,269,712	23,381,789	12,794,514	508,059,991	5,590,541	24,054,916	61,307,230	768,398	139,591,932	98,162,132		
Less: Accumulated amortization	774,734	4,201,399	3,144,524	95,676,793	2,344,200	7,489,367	14,035,902	177,707	25,115,573	15,336,125		
Other assets	2,087,150	16,281,430	12,173,477	224,898,054	2,367,382	72,427,874	19,322,123	502,288	35,944,954	25,238,996		
Total liabilities	12,749,640	248,322,339	50,100,128	2,087,248,482	56,545,045	193,577,240	227,489,115	16,524,919	477,902,113	331,371,140		
Accounts payable	596,297	8,096,781	1,952,114	177,806,189	1,998,447	1,831,783	25,109,945	2,454,664	36,973,351	36,047,832		
Mortgages, notes, bonds payable in less than 1 year	486,709	8,617,001	3,196,806	61,303,225	1,978,461	1,784,934	10,211,231	509,332	15,650,860	9,482,092		
Other current liabilities	1,405,359	23,165,313	8,560,512	360,907,321	19,920,310	76,631,854	36,055,503	3,963,322	63,537,348	54,012,615		
Loans from shareholders	951,979	7,208,231	* 893,831	44,254,958	2,146,725	1,095,209	5,574,754	1,826,857	8,665,409	8,758,256		
Mortgages, notes, bonds payable in 1 year or more	5,173,420	105,263,383	31,450,035	377,495,481	7,429,742	14,359,830	42,824,417	2,773,327	80,477,137	67,893,549		
Other liabilities	2,466,808	27,353,988	6,856,882	259,870,881	4,718,756	68,628,072	20,845,401	1,298,823	33,522,723	45,189,620		
Net worth, total	1,669,067	68,617,642	-2,810,052	805,610,428	18,352,604	29,245,559	86,867,863	3,698,594	239,075,265	109,987,175		
Capital stock	702,759	10,929,226	2,518,833	239,098,606	660,734	5,806,886	16,826,243	1,573,464	73,195,648	22,285,942		
Additional paid-in capital	4,131,412	40,128,302	12,973,627	902,076,203	5,889,854	21,123,403	60,403,682	4,860,587	192,243,752	90,045,635		
Retained earnings, appropriated	0	d	0	1,286,076	* 14,357	d	171,121	0	283,644	100,274		
Retained earnings, unappropriated	-1,132,341	23,990,663	17,861,485	-256,845,372	12,656,520	d	18,213,129	-2,594,373	-16,362,431	11,640,208		
Less: Cost of treasury stock	2,032,763	d	36,163,997	80,005,085	868,862	19,165,164	8,746,311	141,084	10,285,328	14,084,884		
Total receipts	12,687,229	76,983,473	19,953,938	1,794,434,055	154,093,648	105,332,073	281,758,665	34,768,383	368,569,322	382,543,291		
Business receipts	12,138,718	67,895,427	10,901,938	1,707,716,946	144,234,410	99,888,316	275,722,695	34,301,016	349,617,255	368,291,607		
Dividends	d	d	2,466,085	1,269,331	16,938	30,810	275,000	d	594,410	78,336		
Interest	15,333	1,054,778	137,492	4,425,460	28,701	860,192	586,982	6,698	956,479	503,765		
Gross rents	* 4,560	82,695	203,236	786,534	d	* 14,877	97,657	d	276,850	123,812		

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					Professional, scientific, and technical services						
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)		
Total receipts—continued												
Gross royalties	d	d	3,439,891	6,875,491	* 2,037	* 442,296	113,611	* 8,739	1,853,830	92,564		
Net short-term capital gain less net long-term loss	d	* 240	d	958,885	d	* 7,346	30,980	d	335,679	119,558		
Net long-term capital gain less net short-term loss	* 39,036	599,100	1,148,261	11,838,376	62,733	124,920	323,778	* 213,297	3,969,359	1,985,667		
Net gain, noncapital assets	154,535	4,655,255	29,659	3,408,554	91,066	291,010	387,328	51,662	671,672	837,381		
Tax-exempt interest	d	10,419	d	246,318	d	59,564	56,544	d	20,834	65,461		
Other receipts	308,205	2,512,803	1,613,185	56,908,159	9,601,718	3,612,741	4,164,089	176,416	10,272,952	10,465,138		
Total deductions	d	74,040,102	d	1,737,769,057	130,560,226	94,574,780	267,100,891	33,272,852	364,297,265	354,116,144		
Cost of goods sold [1]	2,548,043	18,041,039	2,849,397	592,345,911	9,770,661	30,803,019	110,458,865	16,944,805	117,645,789	149,697,138		
Compensation of officers	263,746	1,211,759	428,884	96,956,376	24,969,071	7,640,265	13,215,522	2,440,307	12,371,280	15,875,300		
Salaries and wages	1,929,867	8,191,281	2,407,916	421,768,012	43,939,599	24,892,928	59,814,080	4,323,801	102,080,087	75,307,832		
Repairs and maintenance	171,440	1,643,181	61,514	7,470,361	680,278	360,302	1,497,898	115,978	1,362,095	1,157,458		
Bad debts	356,010	232,362	d	2,454,448	260,478	176,972	410,080	26,659	436,842	490,354		
Rents paid	534,918	3,699,292	521,692	39,133,732	6,193,988	2,586,445	7,211,173	1,298,061	4,840,874	5,471,322		
Taxes and licenses	391,342	1,588,535	1,112,000	52,514,486	4,941,426	3,133,635	8,609,664	775,622	10,915,104	11,716,780		
Interest paid	214,556	3,981,739	1,781,656	19,574,828	851,694	777,440	2,633,308	155,002	3,767,628	3,371,882		
Charitable contributions	* 1,175	5,014	48,325	682,724	33,695	39,473	50,055	8,106	108,629	154,922		
Amortization	174,856	705,946	688,435	16,797,645	201,497	569,007	2,647,086	41,701	4,188,955	2,902,616		
Depreciation	3,532,710	23,330,824	369,996	25,562,098	1,189,093	1,436,409	4,354,890	462,027	4,948,831	4,339,260		
Depletion	0	0	0	139,503	0	0	d	0	d	d		
Advertising	188,989	194,078	887,404	23,090,079	3,397,972	989,106	694,120	344,958	4,413,321	2,772,440		
Pension, profit-sharing, etc., plans	119,454	138,515	57,655	16,279,311	2,795,354	939,618	3,321,500	207,919	2,476,050	3,783,684		
Employee benefit programs	149,990	1,064,999	198,700	39,499,352	2,725,970	2,062,593	7,759,504	273,735	8,342,383	9,819,772		
Net loss, noncapital assets	d	66,754	28,016	1,490,472	26,831	43,100	d	58,580	d	d		
Other deductions	1,873,417	9,944,785	2,826,726	382,007,721	28,582,619	18,124,267	44,296,516	5,795,591	86,096,333	67,045,505		
Total receipts less total deductions	d	2,943,371	d	56,664,998	23,533,421	10,757,293	14,657,774	1,495,532	4,272,057	28,427,146		
Foreign deemed income	d	219,661	d	16,434,913	d	218,506	1,381,736	d	7,173,810	1,913,307		
Net income (less deficit)	-195,815	3,152,613	11,157,952	72,853,593	23,519,114	10,916,235	15,982,965	1,499,546	11,425,033	30,274,993		
Income subject to tax	92,516	d	4,283,238	66,636,015	d	6,144,941	5,153,414	283,883	d	15,256,718		
Total income tax before credits	d	d	1,055,053	d	d	d	d	d	d	d		
Total income tax after credits	19,065	626,099	389,518	10,159,108	217,269	1,175,280	792,206	57,725	2,700,751	2,370,041		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Number of returns	23,863	60,004	144,174	84,278	2,391	81,887	298,510	20,492	15,938
Total assets	371,137,520	193,259,867	219,441,522	24,591,212,643	22,833,685,964	1,757,526,679	695,648,906	114,300,275	92,840,945
Cash	124,327,928	28,158,118	51,264,488	3,850,036,605	3,781,057,757	68,973,578	18,226,626	17,604,682	17,604,682
Trade notes and accounts receivable	32,010,479	47,690,844	25,607,764	5,401,824,305	5,342,387,688	59,438,638	107,437,974	36,422,687	8,412,912
Less: Allowance for bad debts	1,329,364	320,559	276,025	117,822,012	d	d	2,162,107	432,576	189,197
Inventories	8,404,499	1,734,546	2,943,059	1,669,002	12,071	1,656,931	6,411,921	146,933	815,733
U.S. government obligations	d	d	d	1,945,064,144	1,932,926,587	12,137,557	168,593	d	d
Tax-exempt securities	0	0	0	342,416,530	341,549,861	866,669	303,006	d	d
Other current assets	37,562,139	13,346,413	21,148,828	2,096,455,106	2,029,757,499	66,697,607	33,306,455	7,483,590	4,236,229
Loans to shareholders	352,062	823,972	2,716,562	504,088,291	495,443,311	8,644,980	8,625,237	1,280,160	2,622,110
Mortgage and real estate loans	d	d	126,654	3,662,442,723	3,660,730,920	1,711,803	290,409	d	d
Other investments	71,299,187	37,659,394	24,567,100	5,623,342,173	4,252,955,312	1,370,385,861	110,989,383	13,393,123	25,352,286
Depreciable assets	32,950,824	20,429,430	30,982,311	291,733,588	251,003,305	40,725,282	213,834,165	8,054,580	10,675,528
Less: Accumulated depreciation	14,815,925	13,720,508	20,005,699	146,150,545	137,551,463	8,599,082	139,131,435	5,130,186	6,140,511
Depletable assets	* 8,071	0	* 26,108	2,597,334	4,682	2,592,653	5,276,561	0	0
Less: Accumulated depletion	d	0	* 9,886	1,187,570	d	d	1,890,451	0	0
Land	496,430	227,894	684,423	23,147,464	19,607,966	3,539,497	6,457,098	125,447	453,586
Intangible assets (amortizable)	57,476,239	42,500,492	78,608,110	430,974,973	403,424,352	27,550,621	250,564,120	33,044,909	27,524,959
Less: Accumulated amortization	9,404,484	7,282,407	14,491,029	62,728,598	56,141,969	6,586,629	48,098,431	6,270,186	6,013,573
Other assets	31,683,507	21,982,815	15,428,117	743,309,132	634,309,515	109,000,617	53,592,829	7,929,026	7,372,439
Total liabilities	371,137,520	193,259,867	219,441,522	24,591,212,643	22,833,685,964	1,757,526,679	695,648,906	114,300,275	92,840,945
Accounts payable	20,290,845	41,101,489	11,997,833	1,140,210,990	1,092,578,885	47,632,104	50,285,113	14,023,102	7,479,813
Mortgages, notes, bonds payable in less than 1 year	7,021,476	4,374,696	10,290,142	999,789,547	948,343,358	51,440,189	21,542,904	4,406,617	4,225,152
Other current liabilities	41,978,942	31,014,884	33,792,541	15,550,874,112	15,468,217,359	82,656,753	90,110,066	23,037,970	16,283,728
Loans from shareholders	3,635,301	5,270,083	7,282,363	57,540,408	893,433	56,646,974	17,078,935	2,206,314	1,886,775
Mortgages, notes, bonds payable in 1 year or more	61,686,618	39,141,659	60,909,201	1,750,172,031	1,480,028,038	270,143,993	198,074,957	19,332,745	25,011,990
Other liabilities	34,978,155	32,208,982	18,480,349	1,245,016,994	1,109,576,342	135,440,651	89,313,735	10,662,736	9,842,881
Net worth, total	201,546,181	40,148,074	76,689,093	3,847,608,562	2,734,042,548	1,113,566,014	229,243,196	40,624,791	28,110,805
Capital stock	84,552,404	10,987,104	23,210,381	425,501,311	196,434,932	229,066,378	31,727,760	2,831,189	5,978,306
Additional paid-in capital	412,657,951	42,235,351	72,615,988	2,195,681,348	1,507,577,019	688,104,330	194,039,086	29,541,874	39,455,723
Retained earnings, appropriated	147,192	d	* 98,535	4,468,603	2,669,083	1,799,520	127,951	d	d
Retained earnings, unappropriated	-285,873,970	d	-9,769,589	1,635,762,443	1,425,383,826	210,378,617	87,519,223	14,939,447	17,447,474
Less: Cost of treasury stock	9,937,395	7,309,834	9,466,222	413,805,143	398,022,312	15,762,831	84,170,824	d	d
Total receipts	112,190,188	157,390,590	197,787,895	930,594,666	823,137,133	107,457,532	774,943,699	247,288,107	38,160,214
Business receipts	94,384,591	151,392,730	189,884,327	271,929,019	271,656,681	272,338	752,065,094	242,999,293	36,154,186
Dividends	34,890	d	126,635	4,186,752	2,073,308	2,113,444	476,851	89,082	65,354
Interest	491,719	686,050	304,874	406,334,810	397,211,561	9,123,249	1,068,216	131,783	246,549
Gross rents	63,542	171,620	16,309	19,872,489	19,476,816	395,673	369,370	8,048	72,240

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	RETURNS OF ACTIVE CORPORATIONS									
	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services			
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	
Total receipts—continued										
Gross royalties	3,347,819	389,470	625,123	1,596,362	27,618	1,568,744	1,865,559	431,376	d	
Net short-term capital gain less net long-term loss	277,186	* 5,039	166,760	2,646,536	72,950	2,573,586	260,094	9,029	8,939	
Net long-term capital gain less net short-term loss	3,160,198	87,857	1,160,473	33,654,847	6,847,951	26,807,554	4,118,721	736,635	393,872	
Net gain, noncapital assets	269,398	87,877	721,158	30,294,460	24,031,019	6,263,441	3,992,308	1,718,210	588,507	
Tax-exempt interest	2,938	d	8,374	11,272,803	11,050,843	221,960	86,770	15,701	d	
Other receipts	10,157,908	3,683,333	4,773,863	148,806,587	90,689,044	58,117,543	10,640,716	1,148,950	620,599	
Total deductions	158,915,380	148,044,610	186,886,909	677,769,979	608,259,578	69,511,402	726,427,836	236,538,976	d	
Cost of goods sold [1]	23,490,408	70,216,245	63,318,980	1,048,110	1,003,006	45,104	302,360,204	120,708,256	11,581,390	
Compensation of officers	6,800,633	4,405,577	9,240,422	6,758,383	6,428,424	329,959	18,460,737	2,520,737	805,557	
Salaries and wages	41,957,724	27,630,733	41,821,228	185,817,307	184,691,219	1,126,088	173,344,114	65,824,785	6,745,374	
Repairs and maintenance	1,013,736	373,805	908,810	9,811,153	9,774,472	36,881	6,905,184	450,190	307,549	
Bad debts	166,798	186,091	300,163	18,348,018	18,348,018	328,828	1,152,490	277,874	119,044	
Rents paid	3,655,361	3,200,757	4,675,751	12,533,551	12,338,763	194,788	13,294,153	1,790,927	554,063	
Taxes and licenses	3,960,955	2,993,606	5,467,691	26,477,841	23,769,378	2,708,463	28,436,460	12,212,673	974,144	
Interest paid	2,382,720	3,022,166	2,612,788	66,985,850	55,491,622	11,494,228	8,549,918	949,574	821,943	
Charitable contributions	191,955	61,620	34,269	3,132,577	2,972,713	159,864	164,793	28,423	5,476	
Amortization	2,638,983	1,488,073	2,139,728	11,151,838	d	d	6,666,503	836,540	738,206	
Depreciation	3,235,701	1,645,880	3,950,007	41,352,720	40,810,784	541,936	16,677,731	916,870	442,188	
Depletion	d	0	d	1,238,785	d	d	* 597,675	0	0	
Advertising	2,479,381	5,057,443	2,941,336	15,513,771	15,474,790	38,981	6,946,601	726,167	1,805,296	
Pension, profit-sharing, etc., plans	751,867	728,039	1,275,281	7,390,490	7,286,393	104,097	2,722,541	465,478	166,853	
Employee benefit programs	3,701,417	1,593,108	3,220,870	16,483,596	16,393,613	89,984	17,926,326	5,849,801	922,205	
Net loss, noncapital assets	d	156,537	d	3,231,408	885,793	2,345,615	388,082	90,727	d	
Other deductions	62,005,723	25,284,931	44,776,236	250,165,754	204,186,832	45,978,922	121,834,323	22,889,955	12,874,357	
Total receipts less total deductions	-46,725,191	9,345,980	10,900,986	252,824,686	214,878,556	37,946,130	48,515,863	10,749,130	d	
Foreign deemed income	3,567,991	d	1,152,711	23,380,674	11,363,867	12,016,808	4,497,589	360,301	2,380,933	
Net income (less deficit)	-43,160,139	10,350,525	12,045,322	264,932,557	215,197,580	49,740,978	52,926,691	11,093,730	1,600,073	
Income subject to tax	9,668,856	4,891,580	6,478,358	253,609,984	199,583,931	54,026,053	26,868,835	4,814,576	d	
Total income tax before credits	d	d	d	d	d	d	d	1,026,387	d	
Total income tax after credits	865,129	839,842	1,140,863	27,563,921	18,005,687	9,558,234	4,779,201	854,596	d	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Administrative and support and waste management—continued			Health care and social assistance						
	Other administrative and support services	Waste management and remediation services	Educational services	Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	246,957	15,123	67,369	540,466	154,387	95,900	165,525	8,569	94,319	21,767
Total assets	350,467,630	138,040,056	66,622,859	936,752,913	159,599,302	46,075,433	256,684,829	67,543,092	195,895,558	210,954,699
Cash	46,145,210	7,697,060	16,211,026	120,694,949	29,518,323	14,237,633	32,815,288	5,330,261	26,808,834	11,984,610
Trade notes and accounts receivable	47,375,515	15,226,860	7,220,243	150,518,703	33,075,258	2,276,384	37,086,757	8,557,676	34,915,591	34,607,037
Less: Allowance for bad debts	1,247,836	292,498	d	33,775,365	7,307,857	328,590	6,426,082	1,861,159	5,933,192	11,918,486
Inventories	4,207,978	1,241,276	619,597	7,740,944	659,835	115,772	3,361,341	1,204,634	1,737,145	662,216
U.S. government obligations	* 47,212	d	0	* 3,014,932	d	0	d	d	d	d
Tax-exempt securities	* 216,763	d	0	10,090,056	d	0	d	d	d	* 32,755
Other current assets	16,058,180	5,528,456	4,563,567	71,443,031	32,717,829	2,195,105	9,597,138	2,596,058	11,206,077	13,130,825
Loans to shareholders	4,135,216	587,751	700,899	9,564,239	2,454,292	2,710,939	1,791,676	246,451	1,574,865	786,015
Mortgage and real estate loans	* 86,670	* 102,132	d	365,883	* 98,531	d	d	d	d	d
Other investments	63,171,523	7,340,239	7,340,239	152,932,369	16,419,843	3,402,812	50,509,749	5,772,894	19,828,823	56,998,248
Depreciable assets	96,578,150	98,525,908	16,253,375	263,445,360	41,533,797	37,503,883	22,425,902	20,580,502	38,543,176	102,858,102
Less: Accumulated depreciation	67,572,132	60,288,606	10,326,307	162,630,071	31,372,661	30,086,867	15,709,156	10,687,744	21,739,049	53,034,594
Depletable assets	d	d	d	* 24,742	* 24,742	0	0	0	0	0
Less: Accumulated depletion	d	d	0	* 22,878	* 22,878	0	0	0	0	0
Land	2,358,371	3,519,693	420,453	7,714,619	810,574	d	325,795	313,417	732,680	d
Intangible assets (amortizable)	133,217,154	56,777,098	21,581,589	305,709,089	31,681,920	19,348,831	109,717,182	30,521,501	83,259,568	31,180,087
Less: Accumulated amortization	27,632,684	8,181,988	4,389,927	42,528,239	5,617,005	7,102,104	12,479,479	3,035,477	9,883,267	4,410,906
Other assets	33,315,558	4,975,806	7,338,611	72,450,549	14,576,415	1,484,271	10,908,450	7,988,403	14,823,165	22,669,845
Total liabilities	350,467,630	138,040,056	66,622,859	936,752,913	159,599,302	46,075,433	256,684,829	67,543,092	195,895,558	210,954,699
Accounts payable	20,194,404	8,581,794	3,854,263	86,388,306	19,166,353	1,091,915	34,620,426	2,350,487	16,711,830	12,447,296
Mortgages, notes, bonds payable in less than 1 year	9,820,082	3,091,053	2,500,021	55,654,144	20,673,948	1,319,932	22,416,001	1,716,200	5,438,560	4,089,504
Other current liabilities	39,067,421	11,720,946	11,099,100	133,109,506	31,201,417	5,741,235	52,707,743	6,633,587	15,869,774	20,955,750
Loans from shareholders	8,573,479	4,412,367	1,604,350	12,548,542	5,636,069	1,955,453	733,982	388,522	2,704,148	1,130,368
Mortgages, notes, bonds payable in 1 year or more	105,982,803	47,747,418	12,811,495	303,788,613	36,637,753	21,022,684	59,033,613	28,104,444	55,142,927	103,840,191
Other liabilities	48,782,893	20,025,225	4,593,283	123,801,892	31,454,989	2,807,761	13,744,388	13,593,799	13,894,036	48,306,919
Net worth, total	118,046,547	42,461,254	30,160,345	221,461,910	14,828,774	12,129,453	73,428,676	14,756,052	86,134,283	20,184,672
Capital stock	17,272,100	5,646,165	6,948,225	31,457,428	9,242,426	1,544,436	3,782,499	4,404,635	11,207,570	1,275,862
Additional paid-in capital	92,480,546	32,560,942	26,567,268	230,152,502	35,805,171	4,708,268	13,990,182	16,693,560	81,234,367	77,720,955
Retained earnings, appropriated	111,808	d	* 35,194	148,784	* 84,939	d	d	0	d	d
Retained earnings, unappropriated	38,697,453	16,434,849	6,721,588	-29,200,146	-29,200,146	d	d	-6,319,293	d	d
Less: Cost of treasury stock	30,515,361	d	10,111,930	14,582,471	1,103,616	315,614	111,056	22,849	8,879,678	4,149,657
Total receipts	383,747,895	105,747,483	61,138,691	1,366,896,461	361,432,053	110,680,805	422,442,515	66,220,996	207,988,908	198,131,184
Business receipts	369,582,830	103,328,785	56,935,813	1,302,880,766	344,384,054	109,573,321	411,227,287	63,537,078	201,857,520	172,301,506
Dividends	296,942	25,473	0	172,339	32,345	* 62,210	* 14,696	* 14,696	15,975	47,113
Interest	497,098	192,768	154,322	2,541,602	94,463	29,731	908,063	94,701	109,534	1,305,112
Gross rents	84,731	204,352	44,633	927,854	d	d	31,245	* 4,860	51,777	708,004

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	RETURNS OF ACTIVE CORPORATIONS									
	Administrative and support and waste management and remediation services—continued			Health care and social assistance						
	Other administrative and support services	Waste management and remediation services	Educational services	Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Total receipts—continued										
Gross royalties	1,395,168	d	141,321	170,919	d	0	0	0	116,748	0
Net short-term capital gain less net long-term loss	240,490	* 1,636	* 133	89,169	d	d	* 8,317	* 6,198	1,046	43,705
Net long-term capital gain less net short-term loss	2,860,352	127,863	2,084,553	6,232,950	1,278,077	* 91,552	406,663	138,893	1,235,788	3,081,978
Net gain, noncapital assets	1,180,897	504,692	131,261	2,337,046	d	489,620	114,891	228,284	748,903	d
Tax-exempt interest	63,658	d	21,748	348,912	d	* 34,540	d	* 1,258	77,698	d
Other receipts	7,545,730	1,325,437	1,550,771	51,194,904	14,898,250	458,098	9,461,727	2,195,028	3,773,918	20,409,884
Total deductions	352,402,630	d	56,533,632	1,278,219,492	339,789,348	96,135,970	399,084,650	63,018,731	196,291,955	183,897,837
Cost of goods sold [1]	132,902,499	37,168,059	9,302,090	346,164,411	30,119,954	5,332,665	253,179,083	20,718,200	31,747,758	5,066,752
Compensation of officers	13,454,108	1,680,335	2,830,240	73,789,351	40,320,857	15,426,978	9,319,823	1,069,109	5,919,045	1,733,539
Salaries and wages	82,833,888	17,940,067	15,354,354	324,254,959	103,247,135	26,643,135	46,774,740	12,652,210	62,234,017	72,703,722
Repairs and maintenance	3,165,560	2,981,886	642,868	9,897,274	1,842,144	952,208	1,670,541	363,214	1,862,523	3,206,644
Bad debts	557,328	198,244	d	24,188,778	9,733,109	133,613	8,756,542	889,907	2,119,911	2,555,695
Rents paid	8,215,679	2,733,485	3,446,957	38,993,031	11,579,481	5,462,841	5,756,477	2,050,437	5,907,111	8,236,683
Taxes and licenses	12,001,940	3,247,703	1,959,363	40,860,429	9,831,793	3,829,617	7,511,819	1,694,078	7,948,918	10,144,203
Interest paid	4,524,181	2,254,220	1,053,972	14,278,645	1,980,300	959,214	2,614,516	924,550	2,264,888	5,535,176
Charitable contributions	98,908	31,986	31,475	519,635	32,852	1,699	110,549	173,588	48,872	152,076
Amortization	3,804,552	1,287,205	792,234	7,049,341	897,119	908,166	1,629,530	651,064	2,062,268	901,195
Depreciation	8,228,633	7,090,040	1,330,925	19,335,782	3,185,779	2,755,754	2,174,937	1,516,295	3,659,142	6,043,875
Depletion	d	d	d	0	0	0	0	0	0	0
Advertising	3,949,984	465,153	3,618,104	8,057,361	1,352,907	1,618,120	2,479,546	223,858	1,742,790	640,140
Pension, profit-sharing, etc., plans	1,500,371	589,840	263,528	14,353,377	8,931,703	1,945,115	1,354,544	477,085	651,771	993,159
Employee benefit programs	9,414,793	1,739,527	1,122,816	26,298,079	7,712,943	913,236	3,191,412	1,758,176	4,806,223	7,916,089
Net loss, noncapital assets	d	d	54,026	523,208	157,889	13,804	56,582	4,837	130,051	160,046
Other deductions	67,542,150	18,527,861	14,246,626	329,655,831	108,863,382	29,240,805	52,504,010	17,852,122	63,286,669	57,908,844
Total receipts less total deductions	31,345,265	d	4,605,059	88,676,969	21,642,705	14,543,836	23,357,864	3,202,265	11,696,952	14,233,347
Foreign deemed income	1,620,703	135,651	76,708	6,088,706	d	0	d	20,363	477,113	d
Net income (less deficit)	32,902,311	7,330,568	4,660,019	94,416,763	21,632,806	14,509,296	28,726,350	3,221,369	12,096,367	14,230,575
Income subject to tax	15,059,551	d	2,548,840	44,455,533	d	383,192	17,423,814	2,393,485	d	11,596,992
Total income tax before credits	d	d	536,228	d	d	80,470	d	497,797	d	2,435,077
Total income tax after credits	2,831,256	d	505,686	8,547,365	d	79,310	3,049,189	474,214	d	2,371,794

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services				Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)	
Number of returns	161,688	111,097	50,591	333,296	31,475	301,821	457,745	122,010	65,453	228,973	41,309	
Total assets	221,393,624	81,304,723	140,088,901	792,689,039	310,376,698	482,312,341	220,586,221	57,528,128	24,853,619	110,871,913	27,332,562	
Cash	39,926,684	19,331,207	20,595,477	110,037,691	31,770,000	78,267,691	49,106,381	14,053,860	6,073,167	18,132,516	10,846,838	
Trade notes and accounts receivable	12,591,395	5,148,539	7,442,856	31,912,305	15,167,318	16,744,988	15,141,084	3,316,389	4,548,732	5,920,318	1,355,644	
Less: Allowance for bad debts	236,886	148,832	90,054	1,562,510	1,174,871	387,639	d	d	d	147,920	139,671	
Inventories	2,007,134	750,282	1,256,852	11,083,888	3,711,745	7,372,144	10,563,601	3,653,336	3,295,701	3,529,195	85,369	
U.S. government obligations	* 335,654	d	d	* 140,679	d	d	* 135,161	d	0	d	d	
Tax-exempt securities	* 67,491	d	d	* 146,478	d	d	* 54,915	d	0	d	d	
Other current assets	11,651,251	7,717,375	3,933,877	34,462,625	14,839,614	19,623,011	14,594,802	1,230,746	1,458,222	3,762,616	8,143,218	
Loans to shareholders	2,902,297	2,170,826	731,471	7,560,796	2,983,836	4,576,960	4,134,109	1,723,716	4,107,443	1,947,873	* 51,776	
Mortgage and real estate loans	* 251,535	d	d	1,462,245	1,024,612	437,633	216,838	d	d	* 159,360	d	
Other investments	44,371,483	17,961,035	26,410,448	138,184,559	34,924,753	103,259,806	15,158,042	2,991,975	1,049,599	8,951,808	2,164,661	
Depreciable assets	118,032,620	28,388,977	89,643,643	349,992,912	150,329,528	199,663,385	103,075,746	32,517,468	16,953,163	46,891,840	6,713,275	
Less: Accumulated depreciation	66,079,070	16,559,406	49,519,664	184,187,884	63,848,145	120,339,739	88,628,281	22,624,633	12,538,826	29,530,792	3,934,030	
Depletable assets	* 2,077	d	d	* 108,511	d	d	* 71,868	d	0	d	0	
Less: Accumulated depletion	* 1,706	d	d	* 51,660	d	d	d	0	0	d	0	
Land	8,132,305	1,911,753	6,220,552	30,577,598	20,346,105	10,231,493	8,086,092	2,243,688	259,971	4,799,366	783,067	
Intangible assets (amortizable)	36,095,595	12,575,254	23,520,341	165,649,817	56,612,312	109,037,505	42,062,865	15,904,915	3,860,552	21,542,624	754,774	
Less: Accumulated amortization	7,676,465	3,733,360	3,943,105	24,381,588	6,413,984	17,967,604	10,385,059	3,300,724	1,160,000	5,626,842	297,493	
Other assets	19,020,231	5,739,040	13,281,192	121,552,574	50,079,742	71,472,833	37,588,681	5,693,570	687,433	30,494,572	713,105	
Total liabilities	221,393,624	81,304,723	140,088,901	792,689,039	310,376,698	482,312,341	220,586,221	57,528,128	24,853,619	110,871,913	27,332,562	
Accounts payable	10,482,297	4,390,186	6,092,112	29,501,173	12,553,337	16,947,836	10,345,782	3,190,013	2,078,675	3,971,602	1,105,492	
Mortgages, notes, bonds payable in less than 1 year	6,086,433	2,512,490	3,573,943	21,629,375	5,926,464	15,702,912	5,398,270	1,416,454	944,414	2,741,840	295,562	
Other current liabilities	23,640,338	12,533,701	11,106,637	62,381,659	23,250,263	39,131,396	25,976,507	3,872,709	2,403,644	7,983,704	11,716,451	
Loans from shareholders	9,510,691	5,020,970	4,489,721	23,381,579	8,662,139	14,719,440	9,904,400	3,147,706	1,689,653	4,795,815	* 271,227	
Mortgages, notes, bonds payable in 1 year or more	70,102,099	20,050,880	50,051,218	330,373,826	145,579,645	184,794,181	58,507,456	23,917,572	6,417,856	26,833,720	1,338,307	
Other liabilities	28,234,587	9,408,663	18,825,924	148,820,538	52,601,386	96,219,152	27,469,805	2,468,614	737,823	21,652,250	2,611,117	
Net worth, total	73,337,178	27,387,832	45,949,346	176,600,889	61,803,465	114,797,424	82,984,000	19,515,060	10,581,554	42,892,980	9,994,406	
Capital stock	19,206,999	2,930,047	16,276,952	23,529,917	8,186,565	15,343,352	13,468,594	2,843,681	1,183,136	8,497,906	943,871	
Additional paid-in capital	66,463,227	32,320,537	34,142,690	156,245,403	75,371,434	80,873,969	34,072,189	11,869,838	3,419,281	16,390,937	2,392,132	
Retained earnings, appropriated	* 236,504	0	* 236,504	157,700	d	d	2,688,901	* 67,396	0	* 29,884	2,591,621	
Retained earnings, unappropriated	-9,346,102	-6,372,669	-2,973,434	136,312,408	d	d	42,955,735	5,858,910	6,461,655	26,559,348	4,075,822	
Less: Cost of treasury stock	3,223,449	1,490,083	1,733,365	139,644,539	29,150,965	110,493,574	10,201,419	1,124,766	482,517	8,585,095	* 9,040	
Total receipts	175,372,924	88,532,190	86,840,733	662,570,063	114,609,714	547,960,349	304,532,468	113,791,602	58,708,229	117,770,610	14,262,028	
Business receipts	163,091,752	82,356,343	80,735,409	612,141,271	99,182,490	512,958,781	293,258,010	112,197,553	57,965,526	113,586,443	9,508,488	
Dividends	103,213	94,222	8,990	376,216	47,907	328,310	58,265	* 1,565	* 12,750	36,529	7,420	
Interest	341,045	187,652	153,393	1,185,726	920,124	265,602	124,278	14,815	9,550	60,845	39,067	
Gross rents	255,641	101,162	154,479	1,176,815	758,155	418,660	133,439	23,200	9,524	54,388	46,328	

Footnotes at end of table.

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Total receipts—continued											
Gross royalties	713,243	245,861	467,382	12,660,598	2,954,585	9,706,013	121,620	d	d	* 104,180	d
Net short-term capital gain less net long-term loss	21,271	5,702	15,569	76,400	29,832	46,568	22,800	d	d	12,810	* 650
Net long-term capital gain less net short-term loss	807,004	442,977	364,027	3,720,582	1,577,336	2,143,245	868,943	212,736	58,351	443,496	154,361
Net gain, noncapital assets	693,050	192,259	500,791	3,596,016	994,937	2,601,079	1,034,534	504,798	184,077	343,013	2,645
Tax-exempt interest	11,998	8,764	3,233	523,483	10,392	513,090	122,623	d	d	37,269	d
Other receipts	9,334,707	4,897,248	4,437,459	27,112,957	8,133,955	18,979,002	8,787,957	798,329	410,450	3,091,639	4,487,539
Total deductions	157,898,984	77,511,566	80,387,418	613,340,789	108,125,873	505,214,916	286,556,768	d	55,250,028	d	d
Cost of goods sold [1]	33,404,691	13,358,651	20,046,041	222,270,520	10,323,137	211,947,383	113,996,207	55,020,704	29,788,243	28,308,185	879,075
Compensation of officers	13,510,406	11,384,574	2,125,832	14,487,315	1,198,812	13,288,503	15,907,139	5,524,665	3,405,681	6,773,438	203,355
Salaries and wages	29,247,691	14,120,973	15,126,718	123,452,349	25,646,051	97,806,298	48,573,339	16,020,841	7,564,017	23,676,507	1,311,973
Repairs and maintenance	2,739,962	519,289	2,220,693	10,932,875	2,636,343	8,296,531	5,131,995	1,209,877	524,355	1,771,893	1,625,871
Bad debts	d	d	d	1,022,787	663,172	369,615	357,810	100,166	46,184	187,184	24,276
Rents paid	10,251,337	2,718,852	7,532,484	44,510,421	9,184,253	35,326,168	17,320,091	5,795,898	1,918,878	9,497,028	108,287
Taxes and licenses	8,514,030	2,348,969	6,165,062	29,095,810	7,976,896	21,118,914	9,600,951	3,867,767	1,498,694	4,007,273	226,216
Interest paid	3,136,350	884,244	2,252,106	12,820,516	5,649,864	7,170,652	2,614,044	821,608	278,275	1,464,747	49,414
Charitable contributions	110,570	54,946	55,624	410,006	66,442	343,564	58,799	16,543	4,327	31,107	6,822
Amortization	1,923,096	960,181	962,915	4,245,280	1,334,831	2,910,449	1,528,038	517,237	186,527	801,706	22,569
Depreciation	6,994,349	2,094,876	4,899,473	21,363,859	6,448,281	14,915,579	8,442,015	2,990,685	1,511,368	3,672,327	267,635
Depletion	d	0	d	* 3,141	d	d	* 1,758	0	0	d	d
Advertising	2,863,807	1,225,754	1,638,053	11,162,923	2,514,304	8,648,619	3,237,601	1,036,020	327,682	1,710,306	163,593
Pension, profit-sharing, etc., plans	1,474,866	1,244,028	230,859	1,519,180	d	d	1,048,281	340,945	188,802	d	d
Employee benefit programs	2,306,942	1,084,002	1,222,940	7,392,856	2,267,931	5,124,925	2,957,993	962,010	777,892	1,063,097	154,993
Net loss, noncapital assets	162,465	d	d	972,832	538,179	434,653	157,730	d	9,740	71,301	d
Other deductions	40,994,521	25,348,338	15,646,183	107,678,118	31,252,009	76,426,109	55,622,978	15,308,065	7,218,363	24,588,918	8,507,631
Total receipts less total deductions	17,473,939	11,020,624	6,453,315	49,229,275	6,483,841	42,745,433	17,975,700	d	d	d	d
Foreign deemed income	142,402	* 28,066	114,336	3,927,456	113,885	3,813,570	48,644	d	d	d	d
Net income (less deficit)	17,604,344	11,039,926	6,564,418	52,633,247	6,587,334	46,045,913	17,901,721	4,179,053	3,428,326	9,647,932	646,411
Income subject to tax	4,041,501	d	d	24,561,020	3,488,963	21,072,056	5,202,662	d	479,696	3,286,031	d
Total income tax before credits	d	d	d	d	d	d	d	d	d	d	d
Total income tax after credits	784,255	d	d	3,823,663	d	d	1,048,359	d	96,392	d	102,911

NOTES:
* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division; 2021 Publication 16, September 2024.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, fishing, and hunting					Mining				
	All industries	Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Number of returns	4,092,595	83,663	58,829	5,693	19,140	16,661	7,763	d	d	2,644
Total assets	128,123,363,694	360,971,187	331,058,444	6,252,743	23,659,999	713,278,995	376,375,632	d	d	48,113,932
Cash	7,877,217,082	22,496,054	15,995,410	999,612	5,501,031	57,134,492	25,759,757	d	d	3,799,122
Trade notes and accounts receivable	14,472,113,414	14,372,266	10,410,477	622,198	3,339,592	81,696,535	53,667,612	d	d	3,834,421
Less: Allowance for bad debts	259,541,365	108,384	d	d	d	561,437	176,272	d	d	60,229
Inventories	2,119,286,202	19,895,284	16,019,648	498,542	3,377,094	20,230,853	3,387,447	d	d	2,527,508
U.S. government obligations	6,463,881,082	d	d	0	0	d	d	d	d	d
Tax-exempt securities	1,968,866,366	d	d	0	0	513,357	d	d	d	* 24,946
Other current assets	7,002,097,107	8,475,611	6,844,840	344,580	1,286,190	12,080,605	6,599,684	d	d	1,084,058
Loans to shareholders	662,896,065	3,830,590	2,905,352	116,486	808,751	d	d	d	d	49,600
Mortgage and real estate loans	12,724,499,733	419,445	403,372	d	d	* 144,709	d	d	d	d
Other investments	55,860,831,987	217,720,862	214,441,047	752,281	2,527,533	203,943,924	81,628,096	d	d	3,487,831
Depreciable assets	12,161,048,851	121,555,396	92,074,779	11,425,306	18,055,311	273,442,866	136,949,560	d	d	32,814,016
Less: Accumulated depreciation	5,971,836,738	91,766,372	68,778,447	9,485,100	13,502,825	159,145,170	79,170,988	d	d	21,863,009
Depletable assets	528,445,416	360,086	d	d	d	221,426,430	d	d	d	6,792,808
Less: Accumulated depletion	279,146,997	122,680	d	d	d	122,409,073	91,179,373	d	d	986,022
Land	609,500,736	20,772,420	19,267,710	543,553	961,157	7,727,114	d	d	d	2,670,423
Intangible assets (amortizable)	8,021,040,222	23,055,600	21,712,220	32,993	1,310,387	135,776,772	109,597,505	d	d	12,085,395
Less: Accumulated amortization	1,599,343,388	5,757,592	5,348,756	6,620	402,217	71,943,730	64,796,531	d	d	760,829
Other assets	5,761,507,919	5,751,058	5,094,821	251,784	404,452	46,903,167	d	d	d	2,605,329
Total liabilities	128,123,363,694	360,971,187	331,058,444	6,252,743	23,659,999	713,278,995	376,375,632	d	d	48,113,932
Accounts payable	7,819,533,002	11,242,542	7,928,188	231,035	3,083,319	32,765,299	17,126,968	d	d	1,762,263
Mortgages, notes, bonds payable in less than 1 year	3,107,640,731	10,612,120	8,917,757	216,569	1,477,793	5,611,708	2,840,593	d	d	407,902
Other current liabilities	25,777,027,733	10,877,418	8,642,978	249,122	1,985,318	36,501,772	20,923,599	d	d	1,230,935
Loans from shareholders	466,455,495	5,917,491	4,775,805	334,779	806,907	3,380,503	2,178,486	d	d	102,428
Mortgages, notes, bonds payable in 1 year or more	16,774,157,816	98,315,619	92,251,554	2,006,585	4,057,481	182,759,786	116,043,860	d	d	13,729,990
Other liabilities	15,715,659,342	10,241,122	9,511,965	84,809	644,348	88,947,013	45,827,337	d	d	4,656,643
Net worth, total	58,462,889,575	213,764,875	199,030,198	3,129,843	11,604,834	363,312,914	171,434,789	d	d	26,223,771
Capital stock	3,090,031,949	7,231,429	5,985,993	151,532	1,093,904	37,100,154	18,395,870	d	d	452,519
Additional paid-in capital	40,239,968,834	163,093,393	160,602,246	776,356	1,714,791	306,256,284	d	d	d	10,436,684
Retained earnings, appropriated	695,942,318	d	d	d	0	d	d	d	d	d
Retained earnings, unappropriated	18,782,310,491	d	d	d	8,954,235	56,710,230	-17,741,573	d	d	16,114,467
Less: Cost of treasury stock	4,345,364,017	3,864,622	d	d	158,095	d	17,417,788	d	d	d
Total receipts	34,764,891,954	196,920,384	133,777,145	12,720,609	50,422,630	366,572,459	214,042,489	d	d	30,499,866
Business receipts	30,339,782,005	173,608,957	114,464,425	12,088,826	47,055,705	334,257,494	197,632,063	d	d	29,825,458
Dividends	105,457,705	105,475	81,784	d	d	3,195,222	d	d	d	7,552
Interest	1,135,362,986	418,919	386,389	13,624	18,906	1,391,419	702,127	d	d	23,045
Gross rents	191,945,073	1,306,889	785,184	4,460	517,245	499,751	56,340	d	d	39,354

Footnotes at end of table.

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, fishing, and hunting					Mining				
	All industries	Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Gross royalties	376,753,816	d	d	d	d	1,762,506	1,258,252	d	d	d
Net short-term capital gain less net long-term loss	173,659,272	27,145	d	* 2,960	d	28,351	d	d	d	d
Net long-term capital gain less net short-term loss	342,442,820	1,205,498	943,998	188,431	73,069	2,067,603	1,039,023	d	d	d
Net gain, noncapital assets	242,339,824	2,720,162	1,887,056	226,001	607,106	7,085,891	2,462,350	d	d	150,621
Tax-exempt interest	54,609,815	d	d	d	d	20,103	d	d	d	984
Other receipts	1,802,538,640	17,163,673	14,884,039	167,589	2,112,046	16,264,120	10,519,077	d	d	d
Total deductions	30,590,191,637	177,738,084	119,641,544	d	d	313,617,434	185,479,869	d	d	d
Cost of goods sold [1]	18,551,971,773	90,249,965	57,072,037	5,933,314	27,244,613	192,874,359	114,859,256	d	d	18,366,562
Compensation of officers	417,337,455	3,250,681	1,961,170	333,374	956,137	1,884,340	727,254	d	d	342,958
Salaries and wages	3,368,285,714	15,352,214	9,058,038	1,219,050	5,075,127	11,970,110	4,725,066	d	d	1,170,648
Repairs and maintenance	204,460,724	3,927,779	2,497,884	480,003	949,892	1,435,275	231,563	d	d	472,144
Bad debts	78,318,857	137,776	d	* 5,817	d	177,645	d	d	d	d
Rents paid	460,938,999	7,581,409	6,455,032	164,355	962,022	2,552,917	845,447	d	d	481,526
Taxes and licenses	623,222,792	3,319,934	2,173,491	269,313	877,130	8,268,905	5,676,421	d	d	590,509
Interest paid	600,252,014	1,821,032	1,510,520	94,836	215,677	12,044,637	8,117,729	d	d	558,469
Charitable contributions	34,549,655	57,194	47,448	d	d	174,646	d	d	d	d
Amortization	237,197,306	318,865	244,102	4,234	70,530	5,902,434	4,557,208	d	d	216,198
Depreciation	861,909,116	9,235,465	6,877,207	937,856	1,420,402	19,670,917	10,752,948	d	d	2,436,239
Depletion	16,648,051	26,163	d	d	0	9,223,943	4,129,436	d	d	667,266
Advertising	336,652,766	452,416	366,606	13,861	71,948	71,274	12,526	d	d	20,944
Pension, profit-sharing, etc., plans	145,300,174	415,840	299,358	15,531	100,951	1,686,126	584,408	d	d	237,986
Employee benefit programs	375,457,679	1,496,158	939,340	97,159	458,658	2,397,274	865,614	d	d	235,105
Net loss, noncapital assets	23,167,388	52,020	45,037	* 2,610	4,373	471,978	373,082	d	d	d
Other deductions	4,254,521,173	40,044,174	29,961,224	1,963,401	8,119,549	42,810,653	28,869,272	d	d	1,691,942
Total receipts less total deductions	4,174,700,317	19,182,300	14,135,601	d	d	52,955,025	28,562,620	d	d	d
Foreign deemed income	735,309,061	d	d	d	d	4,204,083	d	d	d	d
Net income	4,855,399,563	20,686,169	15,623,134	1,173,686	3,889,349	57,139,005	28,656,302	d	d	2,963,702
Income subject to tax	2,421,850,321	d	d	d	691,624	19,534,667	d	d	d	1,160,124
Total income tax after credits	371,116,674	d	d	45,007	d	d	d	d	d	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining —continued						Utilities				Construction				
	Support activities for mining						Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)					
	5,931	3,512	1,400	137	1,945	31	539,164	164,023	15,481	7,305					
Number of returns															
Total assets	81,138,439	1,679,328,448	993,720,653	33,763,904	45,479,044	606,364,847	1,077,304,451	440,067,058	173,288,089	42,251,034					
Cash	6,131,608	22,383,897	13,882,026	717,914	1,536,800	6,247,157	207,499,879	84,143,918	23,454,735	5,687,992					
Trade notes and accounts receivable	9,124,470	81,436,054	51,198,691	5,292,811	1,185,015	23,759,538	266,550,383	94,826,227	55,781,302	2,359,393					
Less: Allowance for bad debts	195,120	4,824,145	2,238,140	118,695	d	d	1,460,387	d	250,143	d					
Inventories	2,326,085	23,883,402	11,805,389	d	344,914	d	139,840,150	111,148,709	3,519,379	9,627,424					
U.S. government obligations	0	d	d	d	0	0	779,956	d	0	0					
Tax-exempt securities	d	d	d	d	0	0	844,107	d	d	d					
Other current assets	1,528,499	51,650,383	32,758,189	3,318,460	1,087,054	14,486,680	97,205,263	47,214,237	12,866,401	3,598,702					
Loans to shareholders	d	191,686	d	* 42,464	d	0	12,193,108	4,412,113	852,959	221,632					
Mortgage and real estate loans	d	d	d	d	0	0	7,763,985	7,040,722	44,868	d					
Other investments	26,342,154	175,750,683	102,100,429	d	1,379,312	d	137,418,620	33,388,437	27,966,880	6,959,708					
Depreciable assets	34,640,709	1,447,912,414	822,694,908	18,714,668	48,009,251	558,503,587	334,182,121	58,614,500	87,310,386	10,361,001					
Less: Accumulated depreciation	25,423,740	418,890,367	245,171,711	5,828,551	14,303,230	153,586,875	229,358,773	35,868,643	57,436,484	3,741,135					
Depletable assets	494,217	d	d	d	d	d	1,784,158	* 117,648	d	d					
Less: Accumulated depletion	315,605	d	d	d	d	0	621,189	* 31,788	464,382	d					
Land	276,862	6,106,105	4,844,064	70,751	587,506	603,784	18,929,341	10,833,122	2,636,577	2,744,575					
Intangible assets (amortizable)	7,908,787	69,547,215	45,668,702	3,380,299	1,455,974	19,042,240	60,512,475	12,684,207	11,815,661	267,828					
Less: Accumulated amortization	4,076,032	12,892,649	10,795,840	125,128	117,772	1,853,910	10,665,614	2,937,688	1,961,673	124,187					
Other assets	16,632,026	229,677,268	161,447,473	3,169,471	4,333,926	60,726,397	33,906,869	14,183,030	4,782,661	3,856,661					
Total liabilities	81,138,439	1,679,328,448	993,720,653	33,763,904	45,479,044	606,364,847	1,077,304,451	440,067,058	173,288,089	42,251,034					
Accounts payable	5,621,586	66,391,980	35,853,929	3,376,310	1,111,888	26,049,853	182,716,904	92,871,821	34,640,666	1,098,202					
Mortgages, notes, bonds payable in less than 1 year	778,222	55,717,411	30,652,999	d	d	d	37,197,562	19,647,805	4,303,689	1,207,479					
Other current liabilities	7,283,187	74,358,494	53,496,532	2,816,548	1,501,977	16,543,438	157,272,996	70,369,969	20,826,066	2,907,620					
Loans from shareholders	571,878	1,129,172	* 774,229	d	* 6,705	d	18,469,870	6,817,081	1,601,362	2,873,605					
Mortgages, notes, bonds payable in 1 year or more	14,393,179	588,291,058	360,979,142	10,920,738	15,568,149	200,823,029	161,321,452	59,676,397	21,821,510	12,473,938					
Other liabilities	15,753,767	399,533,369	233,414,280	d	d	150,937,792	45,845,598	14,130,290	7,787,209	2,487,870					
Net worth, total	36,736,620	493,906,954	278,549,541	10,844,102	14,920,018	189,593,293	474,480,070	176,553,694	82,307,586	19,202,319					
Capital stock	5,409,840	107,437,925	62,510,955	1,410,538	1,336,373	42,180,058	41,204,049	6,238,625	3,404,589	903,590					
Additional paid-in capital	d	267,436,610	d	d	8,964,615	d	141,582,578	45,228,405	27,832,894	10,379,322					
Retained earnings, appropriated	d	294,598	* 149,711	0	d	d	477,208	d	* 1,942	0					
Retained earnings, unappropriated	d	129,669,761	65,111,867	2,450,778	4,975,805	57,131,312	326,742,946	d	55,132,717	8,479,335					
Less: Cost of treasury stock	d	10,931,940	d	d	d	d	35,526,711	19,773,161	4,064,555	559,928					
Total receipts	37,498,103	509,598,244	276,558,694	45,943,931	11,916,149	175,179,470	1,924,792,310	824,608,266	216,254,047	22,286,540					
Business receipts	30,625,824	479,463,537	261,471,071	45,376,959	10,327,205	162,288,302	1,888,896,494	810,592,413	212,276,410	19,768,607					
Dividends	* 8,966	1,288,415	877,917	d	d	d	195,059	41,351	20,775	4,674					
Interest	112,640	2,303,183	1,283,634	d	15,553	d	865,781	452,923	115,447	30,241					
Gross rents	341,749	1,123,842	713,817	* 12,684	d	d	1,038,714	417,089	72,407	451,139					

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining —continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Gross royalties	* 396,248	48,496	* 11,125	d	d	d	675,547	d	d	d
Net short-term capital gain less net long-term loss	d	632,162	161,487	d	d	d	92,847	50,357	d	d
Net long-term capital gain less net short-term loss	72,520	6,928,722	3,973,531	d	d	d	3,509,423	1,965,483	213,848	205,246
Net gain, noncapital assets	4,336,851	7,152,041	d	201,044	d	d	5,825,404	d	1,436,553	159,966
Tax-exempt interest	d	17,401	d	d	* 1,688	d	418,965	d	d	d
Other receipts	1,599,694	10,640,445	6,325,820	d	229,429	d	23,274,076	9,723,777	2,056,249	1,616,648
Total deductions	d	480,394,409	260,991,823	d	9,707,349	d	1,773,927,386	d	d	d
Cost of goods sold [1]	12,907,481	270,897,064	151,755,802	d	2,530,861	d	1,356,446,465	659,422,037	145,276,157	11,769,792
Compensation of officers	578,142	1,578,275	935,796	132,434	160,056	349,990	43,752,302	11,698,346	3,374,819	336,020
Salaries and wages	4,853,389	24,203,066	9,581,165	666,342	809,752	13,145,806	109,653,486	30,918,859	10,692,070	1,332,550
Repairs and maintenance	674,808	18,974,904	7,890,086	d	1,203,296	d	6,909,180	1,691,330	1,032,450	100,996
Bad debts	74,903	1,964,166	d	77,580	24,477	d	1,129,628	259,037	90,490	29,961
Rents paid	816,471	2,591,451	1,517,844	90,486	90,185	892,936	27,549,355	5,399,068	4,914,984	159,476
Taxes and licenses	763,415	21,621,863	12,070,675	447,739	699,027	8,404,422	30,877,858	8,340,746	3,566,536	423,533
Interest paid	903,995	22,941,322	14,223,952	409,369	614,818	7,693,183	7,065,832	1,851,435	1,072,562	319,108
Charitable contributions	8,895	541,736	d	d	50,085	169,835	363,981	180,293	d	d
Amortization	306,433	3,280,168	1,735,782	54,524	138,256	1,351,606	1,918,538	382,551	394,399	36,884
Depreciation	1,738,114	44,739,187	26,209,703	683,622	965,173	16,880,689	31,114,303	5,711,753	7,703,120	373,612
Depletion	32,808	51,776	* 15,534	d	d	d	92,008	d	d	d
Advertising	34,953	920,117	714,476	d	18,478	d	5,727,054	1,818,499	185,797	42,295
Pension, profit-sharing, etc., plans	165,833	d	1,652,562	d	153,815	d	5,988,811	1,719,598	848,165	40,129
Employee benefit programs	570,350	5,024,582	2,783,418	d	296,390	d	19,869,889	4,454,985	2,432,237	195,632
Net loss, noncapital assets	d	d	1,655,493	d	d	d	528,186	d	d	d
Other deductions	6,318,795	54,279,360	26,910,046	1,039,512	1,946,481	24,383,321	124,940,510	29,275,827	19,676,052	2,899,436
Total receipts less total deductions	d	29,203,836	15,566,871	d	2,208,800	d	150,864,924	d	d	d
Foreign deemed income	d	7,922,523	d	0	0	d	786,298	* 28,373	d	0
Net income	7,101,841	37,108,958	23,448,998	986,160	2,207,112	10,466,689	151,232,258	61,210,521	15,065,896	4,168,074
Income subject to tax	725,430	17,140,074	9,460,555	331,297	1,100,611	6,247,610	41,033,274	27,560,771	3,432,663	751,273
Total income tax after credits	60,419	d	803,262	d	228,871	d	7,624,209	d	d	153,969

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued				Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing	
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
Number of returns	44,030	59,096	249,229	138,234	753	866	380	634	2,304	2,141	
Total assets	68,501,289	68,117,445	285,079,537	14,610,547,810	276,674,047	23,304,470	175,959,598	49,433,426	129,667,000	29,564,228	
Cash	15,193,826	17,590,566	61,428,842	558,580,689	5,835,468	1,397,798	4,269,449	2,040,084	7,888,029	3,553,455	
Trade notes and accounts receivable	24,324,584	23,901,477	65,357,399	2,721,590,889	12,415,419	1,892,316	6,512,969	7,729,113	11,551,060	3,202,902	
Less: Allowance for bad debts	155,591	171,092	581,342	23,938,420	205,631	45,590	129,923	85,509	168,051	62,643	
Inventories	1,433,068	2,678,951	11,432,619	792,929,341	17,615,853	2,876,424	10,769,929	4,450,469	16,675,492	1,797,277	
U.S. government obligations	d	d	d	18,489,598	d	d	d	d	d	d	
Tax-exempt securities	d	d	* 75,020	4,637,588	d	d	d	d	d	d	
Other current assets	7,427,845	5,300,595	20,797,483	680,328,960	37,969,418	1,139,840	2,078,534	3,399,639	5,405,890	782,880	
Loans to shareholders	707,648	1,140,793	4,857,964	50,374,466	d	d	d	d	d	d	
Mortgage and real estate loans	d	d	175,903	2,443,886	d	d	d	d	d	d	
Other investments	4,736,582	2,361,314	62,005,699	5,103,372,838	74,999,623	4,218,143	27,274,221	3,474,403	27,956,274	1,008,564	
Depreciable assets	22,433,640	25,274,666	130,187,929	3,152,776,498	62,512,849	12,187,577	34,977,436	21,098,233	55,390,096	17,492,432	
Less: Accumulated depreciation	15,771,862	19,452,780	97,087,868	1,808,456,764	39,179,369	7,360,708	18,460,010	11,944,179	30,827,448	10,395,547	
Depletable assets	0	0	d	244,778,248	d	d	d	d	d	d	
Less: Accumulated depletion	0	0	d	118,729,810	d	d	d	d	d	d	
Land	d	d	1,954,544	76,488,449	1,027,430	1,152,751	824,203	369,613	1,022,074	456,701	
Intangible assets (amortizable)	7,196,426	7,001,119	21,547,233	2,653,011,219	58,802,652	5,454,404	93,765,694	18,650,114	28,504,012	10,148,066	
Less: Accumulated amortization	1,213,729	678,746	3,749,591	543,189,240	7,578,465	351,133	3,679,633	1,110,232	2,610,585	960,496	
Other assets	1,759,796	2,728,990	6,595,730	1,045,059,374	50,222,981	d	17,632,481	d	8,757,182	d	
Total liabilities	68,501,289	68,117,445	285,079,537	14,610,547,810	276,674,047	23,304,470	175,959,598	49,433,426	129,667,000	29,564,228	
Accounts payable	7,844,727	9,711,032	36,550,455	2,123,527,823	82,476,982	1,739,260	9,983,521	5,583,121	14,398,524	2,309,233	
Mortgages, notes, bonds payable in less than 1 year	1,724,503	1,541,369	8,772,717	699,105,891	6,521,556	d	d	736,240	2,904,295	483,211	
Other current liabilities	13,071,610	13,044,177	37,053,554	1,063,977,312	9,011,674	2,230,329	6,129,521	3,689,594	10,335,791	2,354,635	
Loans from shareholders	997,847	1,530,909	4,649,066	156,165,143	1,922,916	d	d	424,706	941,038	361,569	
Mortgages, notes, bonds payable in 1 year or more	8,463,800	6,950,568	51,935,239	3,135,042,216	68,146,982	6,530,115	39,580,176	19,522,820	32,755,540	5,811,215	
Other liabilities	3,399,533	3,173,334	14,867,362	1,431,721,444	22,126,461	1,584,071	17,197,085	3,440,022	7,690,177	4,066,622	
Net worth, total	32,999,269	32,166,057	131,251,144	6,001,007,979	86,467,476	9,120,531	99,737,184	16,036,923	60,641,635	14,177,743	
Capital stock	771,128	954,543	28,931,574	548,828,646	10,275,605	d	d	594,951	1,061,111	d	
Additional paid-in capital	4,888,240	4,184,442	49,069,275	3,644,868,264	28,274,657	3,771,878	61,544,116	6,905,194	22,368,444	6,491,781	
Retained earnings, appropriated	d	d	213,393	4,093,338	0	d	d	d	d	d	
Retained earnings, unappropriated	d	d	58,562,687	3,692,291,892	68,920,543	6,613,106	20,842,686	9,115,363	42,338,927	6,182,949	
Less: Cost of treasury stock	2,616,896	2,986,387	5,525,785	1,889,074,160	21,003,329	d	d	578,586	d	d	
Total receipts	142,508,898	170,990,824	548,171,734	7,842,932,241	171,532,314	20,988,430	79,734,646	49,259,669	192,349,575	35,549,670	
Business receipts	138,716,289	169,237,363	538,305,412	7,161,388,864	164,120,498	20,870,317	73,179,960	47,284,275	188,769,165	35,000,318	
Dividends	42,672	3,510	82,078	49,487,557	d	* 4,091	d	d	d	d	
Interest	47,511	11,941	207,718	50,022,830	434,464	10,641	56,957	28,819	171,302	70,124	
Gross rents	* 7,592	6,538	83,949	18,345,251	241,310	d	d	* 4,094	10,728	* 15,272	

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued				Manufacturing						
	Electrical contractors	Plumbing, heating, and air- conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing	
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
Gross royalties	d	0	d	133,330,060	d	d	d	d	d	d	
Net short-term capital gain less net long-term loss	d	* 19,761	d	1,677,391	* 12,016	0	d	d	* 23,379	0	
Net long-term capital gain less net short-term loss	149,300	94,497	881,048	68,791,611	d	d	d	d	1,651,551	* 70,460	
Net gain, noncapital assets	d	d	2,268,839	68,072,309	435,545	d	d	1,237,825	117,293	231,777	
Tax-exempt interest	d	d	62,795	284,607	d	d	d	d	d	d	
Other receipts	3,119,252	1,127,811	5,630,338	291,531,760	3,671,772	-109,778	541,870	192,234	1,493,052	156,411	
Total deductions	d	d	501,394,979	7,035,122,454	d	18,869,277	d	d	177,419,456	d	
Cost of goods sold [1]	92,876,187	110,428,981	336,673,312	4,978,418,585	127,032,856	11,740,814	50,668,044	36,894,406	151,957,643	20,609,687	
Compensation of officers	4,582,296	6,238,730	17,522,090	41,898,102	495,556	306,738	292,326	277,307	658,991	224,352	
Salaries and wages	11,177,190	13,876,308	41,656,509	482,517,255	7,640,906	1,350,033	2,879,455	1,615,485	4,629,115	3,311,185	
Repairs and maintenance	416,461	551,003	3,116,940	28,869,027	1,165,382	135,773	165,900	202,971	431,622	225,809	
Bad debts	139,006	206,809	404,325	5,269,428	36,111	6,419	29,414	24,248	14,244	13,808	
Rents paid	2,692,458	2,464,508	11,918,861	56,197,481	1,023,444	261,275	1,013,215	296,123	1,196,301	727,879	
Taxes and licenses	3,372,976	4,038,866	11,135,200	120,586,336	1,222,444	377,511	757,437	479,837	1,756,775	640,947	
Interest paid	384,743	363,155	3,074,829	166,098,260	2,504,061	237,866	2,608,494	646,499	1,505,998	344,006	
Charitable contributions	d	d	d	14,127,775	d	d	d	33,531	d	d	
Amortization	209,685	228,979	666,039	66,007,812	1,207,948	130,159	586,167	188,758	756,147	300,435	
Depreciation	2,146,621	2,240,526	12,938,672	231,073,631	3,644,800	919,969	2,019,989	1,159,403	4,052,442	916,419	
Depletion	0	d	d	4,554,122	d	d	d	0	d	0	
Advertising	488,986	986,075	2,205,402	82,225,629	5,097,374	655,735	1,552,178	771,875	963,263	445,019	
Pension, profit-sharing, etc., plans	742,429	846,644	1,791,845	39,318,279	494,371	96,282	288,327	147,442	266,829	264,679	
Employee benefit programs	2,967,526	3,112,449	6,707,060	92,187,098	985,265	284,336	540,912	246,595	1,037,951	677,042	
Net loss, noncapital assets	d	d	374,027	4,943,488	d	d	d	d	d	d	
Other deductions	9,252,642	12,685,513	51,151,039	620,829,944	6,666,782	2,309,161	6,836,871	2,655,255	8,027,529	4,422,911	
Total receipts less total deductions	d	d	46,776,755	807,809,787	d	2,119,153	d	d	14,930,118	d	
Foreign deemed income	d	* 24,629	317,051	413,849,338	1,491,675	d	* 1,820,746	d	d	d	
Net income	11,048,292	12,708,464	47,031,011	1,221,374,518	13,675,489	2,382,396	d	d	15,287,583	2,359,017	
Income subject to tax	1,684,216	1,798,372	5,785,978	783,337,613	10,385,626	1,839,279	8,920,723	2,072,153	11,433,758	1,279,465	
Total income tax after credits	334,491	d	1,128,331	112,507,556	d	230,403	d	409,799	d	261,813	

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	2,219		d	1,960		524	1,963	42	2,254	1,075
Total assets	862,636,528		d	58,875,914	d	9,624,544	23,582,062	2,346,706	23,413,451	* 645,743
Cash	8,124,706		d	2,427,144	d	981,658	1,364,250	253,483	1,733,204	* 128,601
Trade notes and accounts receivable	524,190,671		d	3,280,400	d	1,661,385	4,834,912	d	4,618,158	d
Less: Allowance for bad debts	392,174		d	22,103	d	25,397	39,481	d	136,020	* 2,685
Inventories	16,990,281		d	13,756,807	d	2,018,943	4,301,406	d	4,100,197	d
U.S. government obligations	0		d	0	d	0	0	0	0	0
Tax-exempt securities	0		d	0	d	0	0	0	0	0
Other current assets	7,307,123		d	1,778,076	d	410,636	1,952,258	d	903,621	d
Loans to shareholders			d	106,077	d			0		d
Mortgage and real estate loans	0		d	0	d	0	0	d	d	0
Other investments	172,004,742		d	9,533,202	d	1,524,040	1,643,288	d	d	d
Depreciable assets	70,542,666		d	17,301,456	d	6,446,918	12,424,628	d	3,958,689	d
Less: Accumulated depreciation	39,352,340		d	9,298,007	d	4,480,492	8,384,476	d	2,290,239	d
Depletable assets	0		d	0	d	0	0	d	0	0
Less: Accumulated depletion	0		d	0	d	0	0	0	0	0
Land	1,142,878		d	1,570,546	d	69,541	199,664	d	d	d
Intangible assets (amortizable)	85,267,691		d	17,671,872	d	737,496	3,575,507	d	d	d
Less: Accumulated amortization	7,322,265		d	949,443	d	143,691	524,069	d	d	d
Other assets			d	1,685,016	d			d	1,356,168	d
Total liabilities	862,636,528		d	58,875,914	d	9,624,544	23,582,062	2,346,706	23,413,451	* 645,743
Accounts payable	517,169,857		d	2,136,805	d	1,216,791	2,889,789	323,688	2,525,061	* 77,035
Mortgages, notes, bonds payable in less than 1 year	10,036,719		d	1,164,410	d	402,916	1,467,917	d	1,464,919	d
Other current liabilities	13,060,782		d	2,449,616	d	560,662	1,388,085	d	2,102,064	d
Loans from shareholders	1,058,560		d	286,692	d			d	d	d
Mortgages, notes, bonds payable in 1 year or more	105,769,044		d	8,498,396	d	1,923,802	3,485,023	d	d	d
Other liabilities	16,458,539		d	4,249,875	d			d	d	d
Net worth, total	199,083,028		d	40,090,120	d	4,694,461	12,730,253	868,423	5,628,950	* 417,575
Capital stock			d	3,297,776	d			10,400	267,471	* 242
Additional paid-in capital	171,670,186		d	6,213,183	d	1,721,636	3,756,192	d	d	d
Retained earnings, appropriated			d	0	d			0	0	0
Retained earnings, unappropriated	82,004,994		d	33,350,214	d	2,635,119	8,821,946	d	5,938,267	d
Less: Cost of treasury stock			d	2,771,053	d			d	d	d
Total receipts	172,848,285		d	30,235,169	d	12,074,263	24,918,486	3,827,048	25,364,413	1,425,775
Business receipts	157,800,030		d	28,776,277	d	11,763,423	24,631,271	d	24,230,386	d
Dividends			d	* 2,443	d			d	d	0
Interest	3,091,898		d	44,779	d	9,209	16,247	d	16,870	d
Gross rents	353,929		d	d	d	d	* 10,881	d	d	0

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Gross royalties	1,341,520	d	d	604,497	d	d	d	d	d	0
Net short-term capital gain less net long-term loss	d	d	d	d	d	0	d	0	0	0
Net long-term capital gain less net short-term loss	1,307,874	d	d	135,484	d	d	d	d	d	0
Net gain, noncapital assets	351,791	d	d	45,349	d	11,046	d	d	d	* 30,850
Tax-exempt interest	d	d	d	d	d	d	d	d	0	0
Other receipts	8,073,067	d	d	609,245	d	190,331	d	d	227,387	d
Total deductions	162,726,557	d	d	d	d	d	d	d	d	* 1,216,189
Cost of goods sold [1]	100,502,883	d	d	14,760,298	d	8,779,070	14,261,757	2,344,466	14,772,862	* 789,498
Compensation of officers	857,324	d	d	284,636	d	150,812	377,266	42,707	366,304	* 30,322
Salaries and wages	10,085,865	d	d	2,221,738	d	723,395	2,934,004	286,655	2,445,085	* 147,793
Repairs and maintenance	840,722	d	d	204,333	d	53,247	108,207	d	98,932	d
Bad debts	39,009	d	d	d	d	d	d	d	6,199	d
Rents paid	1,712,767	d	d	392,363	d	171,308	470,610	68,177	606,108	* 18,336
Taxes and licenses	1,847,072	d	d	2,374,188	d	122,252	369,226	58,580	437,683	* 24,985
Interest paid	6,573,837	d	d	374,967	d	98,289	257,250	d	329,007	d
Charitable contributions	283,628	d	d	d	d	5,668	6,779	d	d	d
Amortization	1,488,112	d	d	180,818	d	15,937	100,318	d	120,801	d
Depreciation	4,359,832	d	d	1,159,138	d	268,190	682,210	d	357,832	d
Depletion	0	d	d	d	d	0	d	0	0	0
Advertising	5,591,435	d	d	1,396,398	d	54,114	309,444	* 213,958	581,357	* 11,276
Pension, profit-sharing, etc., plans	535,020	d	d	171,914	d	35,918	d	d	74,981	d
Employee benefit programs	1,811,864	d	d	317,273	d	125,932	252,825	d	166,764	d
Net loss, noncapital assets	23,247	d	d	20,918	d	* 3,285	d	d	d	0
Other deductions	26,193,940	d	d	1,738,425	d	699,010	3,437,587	343,224	2,683,399	* 161,542
Total receipts less total deductions	10,121,729	d	d	d	d	d	d	d	d	209,586
Foreign deemed income	d	d	d	315,713	d	d	* 48,240	d	d	0
Net income	17,036,518	d	d	4,931,269	d	852,542	1,275,842	290,592	3,252,347	209,586
Income subject to tax	10,220,454	d	d	2,468,281	d	344,599	597,102	* 13,095	1,328,505	* 30,840
Total income tax after credits	1,863,351	d	d	466,774	d	d	107,340	d	198,979	* 6,112

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns										
Total assets	1,876	8,216	426	1,167	13,377	99	1,044	870	406	375
Cash	11,521,392	83,645,472	90,223,973	181,375,321	47,801,728	2,073,131,174	54,093,138	722,471,676	69,105,492	2,102,217,223
Trade notes and accounts receivable	692,558	11,799,952	1,974,593	4,840,314	4,809,035	20,341,201	2,200,222	13,029,774	6,003,308	54,048,550
Less: Allowance for bad debts	1,364,391	11,708,635	8,006,897	19,014,669	7,388,184	519,529,795	4,451,423	131,230,830	7,398,883	277,039,537
Inventories	61,219	153,011	108,940	278,938	167,979	d	d	407,177	89,432	5,107,624
U.S. government obligations	2,229,893	12,503,170	5,472,107	9,827,335	3,326,833	41,418,903	2,477,227	24,025,582	5,728,900	102,323,632
Tax-exempt securities	0	d	0	0	d	d	0	0	0	d
Other current assets	232,486	3,132,129	2,235,496	3,686,637	1,309,898	48,285,487	1,323,736	12,780,314	4,019,255	168,727,831
Loans to shareholders	0	300,439	d	d	199,946	* 12,002,311	257,203	* 3,197,845	* 19,663	d
Mortgage and real estate loans	0	89,841	d	d	d	d	0	d	d	0
Other investments	d	9,318,190	23,333,748	97,159,316	10,597,685	1,032,861,846	22,868,533	360,175,991	13,821,998	878,604,688
Depreciable assets	2,799,351	54,453,972	63,233,368	57,169,343	27,615,765	398,698,928	16,260,685	190,399,168	43,122,556	170,694,644
Less: Accumulated depreciation	1,468,510	33,109,650	38,956,567	36,490,716	21,138,215	232,920,146	9,391,852	106,216,560	21,180,304	87,654,038
Depletable assets	0	d	d	d	d	d	d	d	d	0
Less: Accumulated depletion	0	d	d	d	d	d	d	d	d	0
Land	d	d	1,238,399	467,615	276,390	21,547,801	538,496	2,580,186	606,869	3,344,605
Intangible assets (amortizable)	d	8,864,846	15,832,015	25,670,116	16,571,372	d	11,746,879	89,199,952	8,920,090	599,230,271
Less: Accumulated amortization	d	1,730,491	d	d	6,514,431	d	1,187,719	18,993,773	1,515,930	151,476,996
Other assets	190,449	2,869,202	5,332,564	6,241,082	d	d	2,940,797	20,876,093	2,245,091	97,866,454
Total liabilities	11,521,392	83,645,472	90,223,973	181,375,321	47,801,728	2,073,131,174	54,093,138	722,471,676	69,105,492	2,102,217,223
Accounts payable	2,791,487	6,918,572	7,434,775	19,507,845	3,989,620	475,223,770	2,128,331	45,700,426	4,608,444	163,410,647
Mortgages, notes, bonds payable in less than 1 year	465,135	2,328,414	1,307,809	2,595,688	1,399,200	64,054,921	3,640,470	97,544,028	467,256	145,816,473
Other current liabilities	641,483	6,423,337	4,728,346	7,494,834	4,601,791	54,496,689	2,148,622	30,040,148	3,404,452	297,864,032
Loans from shareholders	d	1,812,594	d	d	563,042	d	d	8,474,387	* 146,747	40,917,011
Mortgages, notes, bonds payable in 1 year or more	d	15,426,671	20,988,584	46,957,190	19,008,721	d	d	115,957,226	12,264,102	389,356,195
Other liabilities	597,693	4,628,628	d	d	2,284,920	121,540,613	5,603,176	51,920,540	7,973,195	217,070,809
Net worth, total	4,919,286	46,107,256	21,497,724	94,121,675	15,954,434	1,119,970,055	25,820,500	372,834,920	40,241,296	847,782,056
Capital stock	d	3,238,571	d	d	d	47,212,187	1,349,348	13,366,212	1,742,915	101,649,706
Additional paid-in capital	1,678,183	7,476,841	24,932,483	13,766,878	24,391,064	d	d	326,146,136	8,000,285	542,122,296
Retained earnings, appropriated	0	* 55,466	d	d	d	d	d	d	0	d
Retained earnings, unappropriated	3,627,358	38,651,523	-29,587	118,727,927	-7,484,445	735,880,082	20,411,682	56,797,653	32,174,728	564,907,969
Less: Cost of treasury stock	d	3,315,145	d	d	d	d	d	d	1,676,632	d
Total receipts	10,588,649	137,443,276	58,737,952	99,730,945	54,404,226	1,355,633,540	26,369,284	238,369,739	48,353,481	612,402,402
Business receipts	10,336,082	134,381,927	55,642,677	92,626,671	52,659,046	1,235,955,478	24,901,129	224,046,647	47,431,025	479,230,810
Dividends	* 3,972	585,697	* 317,441	d	* 47,119	d	d	1,281,067	d	d
Interest	1,876	81,925	605,482	336,835	124,450	5,611,062	194,227	789,621	107,275	2,095,697
Gross rents	d	d	* 17,305	17,066	14,722	728,252	8,287	124,326	* 18,916	196,774

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Gross royalties	d	d	d	d	15,132	1,326,588	d	3,114,125	d	53,912,217
Net short-term capital gain less net long-term loss	0	2,987	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	d	d	d	69,797	d	d	d	d	6,643,936
Net gain, noncapital assets	d	353,751	d	d	526,682	d	d	378,679	d	4,388,926
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	d	1,685,302	766,646	2,834,563	946,418	64,248,880	849,893	7,697,454	608,884	65,374,061
Total deductions	d	d	d	d	d	d	d	217,984,692	d	528,537,786
Cost of goods sold [1]	6,225,698	90,093,966	40,445,075	59,666,203	30,779,184	1,077,966,908	15,336,415	167,960,403	33,123,575	258,033,979
Compensation of officers	235,217	1,401,628	247,790	677,790	1,248,084	510,167	318,046	707,585	201,397	1,736,903
Salaries and wages	1,071,254	6,994,838	2,221,463	6,982,312	6,113,919	19,445,109	2,069,220	10,325,219	1,375,419	59,737,096
Repairs and maintenance	50,980	803,321	111,159	381,729	352,996	1,232,079	293,229	1,126,259	99,680	3,319,050
Bad debts	11,419	56,854	d	d	61,449	138,183	6,982	183,330	11,954	497,029
Rents paid	149,391	1,127,463	588,057	1,223,461	1,323,810	2,853,489	364,476	1,849,029	441,290	2,712,289
Taxes and licenses	163,038	2,168,973	767,095	1,218,994	1,243,796	21,569,954	425,212	1,840,485	453,464	6,751,095
Interest paid	117,947	818,077	2,011,852	1,816,581	871,929	16,310,392	850,947	6,532,597	627,200	20,460,738
Charitable contributions	5,700	50,788	d	d	7,501	d	d	220,443	d	9,593,623
Amortization	d	333,694	245,367	411,480	336,048	5,185,631	169,727	1,688,878	d	d
Depreciation	201,669	4,726,768	2,261,091	3,852,282	1,444,955	20,346,905	979,059	9,267,335	2,390,809	11,047,172
Depletion	0	d	0	d	0	d	d	d	d	0
Advertising	481,973	372,725	51,140	1,016,234	343,722	578,940	218,338	963,424	38,537	18,358,194
Pension, profit-sharing, etc., plans	d	419,560	558,948	990,772	226,497	5,195,644	70,482	863,270	137,922	2,798,041
Employee benefit programs	100,855	1,077,551	629,815	1,647,917	913,016	2,097,427	412,003	2,147,057	360,687	10,061,231
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	918,402	5,650,319	4,370,932	7,914,532	4,523,982	80,968,511	2,390,733	12,044,801	1,925,244	111,849,076
Total receipts less total deductions	d	d	d	d	d	d	d	20,385,047	d	83,864,616
Foreign deemed income	d	d	d	d	d	d	749,300	d	d	d
Net income	864,731	21,457,108	5,929,846	16,195,611	4,829,858	107,116,552	3,151,745	37,350,615	7,502,851	210,551,740
Income subject to tax	385,526	11,955,989	4,115,196	10,419,824	1,413,310	66,602,719	1,840,391	24,650,447	6,198,628	131,202,218
Total income tax after credits	67,850	d	687,501	1,422,632	d	d	d	d	1,208,733	19,269,630

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	853	874	2,101	6,596	861	1,260	611	1,280	1,207	692
Total assets	72,606,675	310,636,474	144,298,049	121,297,222	71,901,045	41,206,915	42,014,934	119,243,719	142,959,016	108,857,304
Cash	2,490,307	2,501,864	7,369,336	9,750,572	4,873,686	6,099,672	2,159,738	6,659,370	9,634,774	2,740,171
Trade notes and accounts receivable	8,740,036	53,937,918	17,128,777	16,806,783	10,690,401	7,079,247	5,914,520	13,281,909	42,364,691	21,782,663
Less: Allowance for bad debts	91,456	217,763	187,897	d	d	74,522	64,816	266,009	311,781	76,108
Inventories	7,057,398	11,023,377	14,698,839	16,090,874	9,114,750	4,359,175	2,599,541	7,796,338	24,236,615	9,360,540
U.S. government obligations	0	0	d	d	0	d	0	d	d	d
Tax-exempt securities	0	0	0	0	0	d	0	d	0	0
Other current assets	2,511,324	8,026,633	4,594,556	5,404,926	1,160,560	2,256,857	737,481	8,306,777	7,210,138	2,243,310
Loans to shareholders	d	d	247,853	d	d	* 147,607	* 10,560,342	279,219	d	d
Mortgage and real estate loans	0	0	0	d	0	0	0	* 104,052	0	d
Other investments	13,799,807	137,761,183	43,365,514	17,437,873	20,146,590	4,687,452	6,268,540	12,681,536	12,156,886	34,059,640
Depreciable assets	19,498,572	52,393,171	44,498,781	59,309,588	35,200,398	21,267,421	20,248,479	73,307,727	72,841,228	32,817,670
Less: Accumulated depreciation	11,611,721	30,117,416	23,630,894	38,111,261	22,394,571	13,243,569	12,045,934	44,027,457	45,416,322	21,219,253
Depletable assets	0	0	d	d	0	0	0	7,366,616	d	d
Less: Accumulated depletion	0	0	222,311	d	0	d	d	0	d	d
Land	691,136	869,613	896,755	878,728	707,174	d	d	7,257,754	1,568,802	829,920
Intangible assets (amortizable)	26,762,429	68,450,017	25,065,798	36,853,582	11,603,140	7,890,104	3,186,925	28,328,581	18,925,570	9,005,059
Less: Accumulated amortization	d	d	d	7,226,193	2,719,994	1,461,192	1,113,041	3,987,797	5,021,929	3,347,310
Other assets	7,554,304	14,486,555	12,915,288	4,123,743	4,018,675	1,509,029	d	4,402,806	17,347,496	d
Total liabilities	72,606,675	310,636,474	144,298,049	121,297,222	71,901,045	41,206,915	42,014,934	119,243,719	142,959,016	108,857,304
Accounts payable	6,603,269	52,504,939	14,304,126	11,652,633	7,904,187	3,608,903	2,675,761	7,211,138	37,727,210	10,301,857
Mortgages, notes, bonds payable in less than 1 year	4,309,873	18,464,982	3,175,640	4,162,204	1,747,074	673,255	1,611,053	4,255,987	3,327,761	d
Other current liabilities	5,383,169	14,782,558	6,954,487	6,710,216	4,552,818	3,938,818	2,938,346	5,955,946	6,989,599	4,346,780
Loans from shareholders	101,362	5,096,678	2,088,056	1,389,212	545,629	371,655	9,017,295	370,084	319,097	d
Mortgages, notes, bonds payable in 1 year or more	30,527,254	74,190,859	43,708,783	43,138,070	14,908,306	5,559,635	9,205,159	25,184,497	25,271,092	24,710,809
Other liabilities	11,154,936	21,407,406	17,450,266	7,605,949	6,470,714	6,617,826	3,195,442	11,355,029	7,850,455	7,490,835
Net worth, total	14,526,813	124,189,053	56,616,690	46,638,939	35,772,318	20,436,822	13,371,878	64,911,038	61,473,803	50,095,913
Capital stock	2,967,435	11,554,694	1,629,422	3,997,398	1,511,561	2,734,895	1,145,374	2,043,382	d	d
Additional paid-in capital	8,995,248	115,674,537	23,370,135	14,415,217	15,910,562	d	22,887,919	d	36,057,561	43,922,167
Retained earnings, appropriated	* 491	d	d	d	d	d	0	d	d	d
Retained earnings, unappropriated	d	d	d	d	d	d	9,742,272	21,275,988	32,035,280	857,782
Less: Cost of treasury stock	d	d	d	d	d	d	* 20,403,687	d	d	d
Total receipts	61,025,566	122,422,684	96,546,174	124,878,548	62,622,989	33,049,227	21,102,079	87,078,065	158,414,881	76,892,016
Business receipts	58,737,926	113,044,428	91,219,244	122,817,378	56,270,811	31,635,859	18,685,114	83,472,392	153,868,667	74,815,722
Dividends	154,878	687,242	d	d	d	d	* 249,658	58,212	d	d
Interest	83,983	427,022	280,901	191,559	396,287	70,632	16,414	84,365	230,806	121,653
Gross rents	15,798	* 10,107	32,325	19,566	* 1,017	d	d	68,444	17,491	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Gross royalties	d	d	d	d	d	d	d	20,401	d	*71,222
Net short-term capital gain less net long-term loss	d	d	*7,966	d	0	d	d	*2,217	d	d
Net long-term capital gain less net short-term loss	187,681	d	411,223	d	d	672,350	d	2,043,686	37,727	487,774
Net gain, noncapital assets	d	305,329	318,346	437,072	313,287	18,649	378,081	486,137	377,042	d
Tax-exempt interest	*513	0	*3,269	d	d	d	d	14,653	d	d
Other receipts	1,093,866	3,578,039	3,737,672	831,896	2,099,699	377,701	736,741	827,558	3,726,754	876,940
Total deductions	d	d	d	d	d	d	d	d	135,416,075	d
Cost of goods sold [1]	34,657,470	55,889,289	64,049,139	84,699,646	38,132,378	20,842,143	12,251,502	55,977,788	110,398,046	61,392,898
Compensation of officers	716,190	675,088	921,670	1,704,880	305,060	296,773	255,644	733,349	874,804	335,771
Salaries and wages	6,602,577	9,241,856	5,237,585	7,091,736	4,057,247	1,918,323	1,329,400	3,928,419	3,524,803	2,074,357
Repairs and maintenance	325,377	788,834	436,727	484,052	539,371	266,740	104,633	368,277	1,110,667	143,550
Bad debts	91,636	87,339	43,350	d	d	15,626	23,072	41,617	29,121	d
Rents paid	968,061	1,029,116	951,007	1,655,757	896,998	510,412	219,251	1,907,391	744,432	477,822
Taxes and licenses	998,334	1,651,974	1,143,050	1,905,866	945,042	633,056	250,843	1,475,859	1,663,315	613,634
Interest paid	1,385,520	2,440,401	2,479,257	1,923,955	859,866	276,780	323,627	1,455,977	1,724,249	684,069
Charitable contributions	d	d	55,433	50,799	13,234	d	d	d	d	d
Amortization	527,406	1,333,047	591,766	744,167	219,213	132,534	44,897	600,009	458,375	515,610
Depreciation	1,067,966	2,971,254	2,422,838	3,976,996	1,648,737	1,096,729	1,107,616	4,657,438	5,319,620	1,673,535
Depletion	0	0	d	d	0	*20,818	0	442,909	d	d
Advertising	913,953	8,063,759	446,089	357,657	569,634	332,889	30,036	185,308	72,979	51,288
Pension, profit-sharing, etc., plans	645,110	1,161,739	414,416	524,657	450,375	172,368	175,995	503,705	1,845,585	175,530
Employee benefit programs	983,540	1,528,712	1,043,026	1,683,097	1,177,155	607,076	190,464	1,108,707	1,058,534	515,685
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	5,627,497	15,249,148	5,649,174	6,842,160	3,958,478	2,018,800	2,305,502	4,606,379	6,291,741	2,950,340
Total receipts less total deductions	d	d	d	d	d	d	d	d	22,998,806	d
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income	6,504,852	27,091,879	12,569,795	12,328,805	9,797,729	4,381,825	2,638,924	9,399,176	23,370,793	5,311,456
Income subject to tax	4,615,942	20,815,877	8,893,830	6,098,734	7,243,226	2,857,260	1,561,910	5,747,840	17,510,970	2,864,206
Total income tax after credits	755,512	3,141,035	d	d	d	d	42,593	1,099,646	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	522	1,123	11,541	3,344	283	1,946	7,107	2,174	2,886	1,006
Total assets	16,099,590	10,909,683	55,737,820	48,219,473	47,987,552	8,094,495	135,492,145	229,887,115	58,185,621	33,294,022
Cash	1,748,379	1,139,227	8,779,713	5,113,793	2,089,177	1,171,942	8,537,529	5,837,917	5,966,329	2,175,924
Trade notes and accounts receivable	3,069,089	1,959,952	9,617,154	9,855,355	4,244,484	1,741,430	14,430,146	61,955,776	11,307,945	4,256,756
Less: Allowance for bad debts	d	d	106,591	219,784	d	d	192,566	351,272	90,666	91,655
Inventories	2,928,269	2,222,340	9,731,767	7,146,855	3,594,556	1,143,397	17,598,410	20,747,935	7,809,823	3,989,913
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	466,390	375,212	1,846,494	2,281,043	1,538,136	443,129	10,484,359	8,497,982	2,422,786	1,294,552
Loans to shareholders	d	d	d	d	d	d	d	235,349	279,143	* 54,583
Mortgage and real estate loans	0	0	0	0	0	0	* 13,594	0	0	0
Other investments	d	1,952,100	10,676,576	4,726,666	13,283,904	481,394	44,992,943	90,532,990	9,326,010	8,465,374
Depreciable assets	11,637,560	8,881,682	32,624,455	17,723,838	17,342,981	7,031,235	41,271,139	47,835,662	15,002,574	5,679,785
Less: Accumulated depreciation	7,532,162	6,434,280	24,974,381	11,586,569	8,452,502	5,233,650	28,775,847	27,725,573	9,847,334	3,619,063
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	197,006	51,988	373,079	537,081	219,342	105,945	837,924	d	590,151	166,729
Intangible assets (amortizable)	1,625,844	540,440	6,927,245	12,323,069	7,602,678	1,251,222	31,126,265	16,537,563	12,645,711	11,711,777
Less: Accumulated amortization	547,527	80,556	2,132,816	3,261,788	942,524	306,413	8,061,313	5,826,770	3,913,037	2,189,900
Other assets	548,682	303,763	1,833,100	3,111,599	7,500,243	193,915	2,460,806	10,866,483	6,661,279	1,399,247
Total liabilities	16,099,590	10,909,683	55,737,820	48,219,473	47,987,552	8,094,495	135,492,145	229,887,115	58,185,621	33,294,022
Accounts payable	2,082,467	1,196,871	4,307,702	4,818,875	6,211,148	806,226	9,212,600	64,302,252	10,539,545	2,132,741
Mortgages, notes, bonds payable in less than 1 year	d	684,773	1,649,434	1,647,245	503,839	285,490	4,846,420	22,178,845	1,364,310	1,225,263
Other current liabilities	1,347,295	629,088	4,291,848	5,137,566	2,138,316	600,237	11,759,075	19,415,272	7,448,733	4,077,505
Loans from shareholders	d	d	671,506	2,727,150	d	252,043	1,098,469	274,915	2,290,518	* 391,442
Mortgages, notes, bonds payable in 1 year or more	3,071,329	1,406,348	11,267,228	8,353,141	20,109,063	1,317,139	31,599,185	60,994,218	12,533,679	11,440,255
Other liabilities	943,627	d	2,488,565	2,279,981	d	197,226	10,665,696	12,994,821	3,391,857	1,699,382
Net worth, total	7,843,470	5,591,316	31,061,536	23,255,514	12,962,067	4,636,134	66,310,701	49,726,791	20,616,979	12,327,434
Capital stock	527,163	126,029	939,314	2,447,053	2,471,718	327,042	6,826,330	13,384,537	1,179,600	d
Additional paid-in capital	1,076,004	1,234,642	d	d	d	846,946	24,495,928	38,492,337	15,458,344	8,185,279
Retained earnings, appropriated	0	0	0	0	0	0	* 214,104	* 112,148	d	d
Retained earnings, unappropriated	6,678,873	5,735,280	25,270,818	12,934,267	16,273,740	3,600,108	64,863,893	47,006,188	40,331,036	3,785,141
Less: Cost of treasury stock	438,570	1,504,635	d	d	d	137,962	30,089,554	49,226,419	d	d
Total receipts	21,913,900	13,176,240	61,307,508	68,443,635	28,677,842	12,804,214	110,909,841	124,451,322	47,834,775	24,004,036
Business receipts	21,510,894	12,965,340	58,784,375	66,315,671	26,939,211	12,646,019	106,963,175	113,285,582	41,060,449	22,728,342
Dividends	d	d	d	18,495	* 234,322	d	60,206	d	27,833	d
Interest	23,722	d	124,927	52,742	d	1,945	63,670	2,302,094	86,887	128,081
Gross rents	3,135	d	16,143	9,469	d	d	29,165	1,813,553	66,059	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Gross royalties	d	d	d	d	d	d	d	2,821,073	d	* 95,327
Net short-term capital gain less net long-term loss	* 866	0	* 1,429	* 1,370	d	d	d	* 4,103	d	d
Net long-term capital gain less net short-term loss	34,217	d	144,054	896,181	d	* 30,929	366,717	d	220,821	* 222,246
Net gain, noncapital assets	d	7,317	460,257	174,337	99,700	d	d	1,933,307	111,403	219,369
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	145,495	186,952	1,695,709	939,456	837,022	90,506	2,063,433	1,721,307	6,205,380	329,416
Total deductions	20,012,616	12,026,329	d	d	d	11,524,912	d	d	41,224,799	d
Cost of goods sold [1]	15,996,352	9,369,246	36,546,811	46,488,016	20,768,497	7,799,444	71,318,420	80,388,708	26,558,601	14,009,335
Compensation of officers	274,970	213,540	1,765,546	1,099,861	230,184	500,067	1,591,431	475,621	580,302	372,615
Salaries and wages	1,155,296	668,099	4,309,586	4,494,369	1,139,862	886,382	7,220,370	7,030,453	5,487,984	2,415,545
Repairs and maintenance	100,717	35,164	336,904	250,031	61,298	95,097	372,999	485,569	286,090	85,802
Bad debts	d	d	35,278	d	d	6,161	38,862	452,664	d	14,252
Rents paid	148,800	170,846	1,100,262	1,077,170	321,836	250,395	1,464,749	718,494	467,028	266,198
Taxes and licenses	316,572	222,815	1,242,692	1,172,294	302,248	316,501	2,272,899	1,214,988	722,306	448,451
Interest paid	168,801	80,473	675,599	669,720	691,375	65,925	1,250,223	1,872,027	616,340	468,836
Charitable contributions	20,844	d	27,508	9,260	13,692	d	58,514	d	d	d
Amortization	63,389	26,514	211,828	350,287	243,973	9,516	718,398	852,496	264,300	267,169
Depreciation	635,934	392,084	1,638,526	1,194,724	1,680,261	301,124	2,199,490	3,951,820	1,023,515	480,284
Depletion	0	0	d	0	0	0	0	d	d	d
Advertising	29,607	15,828	243,042	243,586	26,078	39,010	433,560	425,273	118,766	170,216
Pension, profit-sharing, etc., plans	d	98,346	304,576	277,515	119,441	72,190	607,216	729,736	309,878	97,238
Employee benefit programs	349,999	249,471	916,768	998,713	294,045	273,867	1,642,634	1,008,038	989,022	356,869
Net loss, noncapital assets	* 1,366	d	d	d	d	d	d	d	42,812	d
Other deductions	601,288	472,382	4,061,833	3,561,094	1,476,332	906,066	5,638,303	12,416,435	3,705,928	2,191,492
Total receipts less total deductions	1,301,283	1,149,911	d	d	d	1,279,303	d	d	6,609,977	d
Foreign deemed income	d	d	d	d	d	d	d	7,379,598	d	326,229
Net income	1,896,246	1,145,652	8,030,276	6,597,052	2,938,694	1,283,130	16,000,565	19,696,850	13,774,713	2,663,065
Income subject to tax	973,181	170,128	3,365,235	3,613,777	1,371,110	475,623	9,137,102	14,703,757	7,651,308	1,597,410
Total income tax after credits	191,825	d	656,046	d	d	d	d	d	1,284,236	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns										
Total assets	764	2,717	186	2,793	934	902	390	1,871	2,170	513
Cash	93,704,613	23,909,376	31,457,518	105,133,450	493,710,995	103,002,259	48,462,181	770,342,191	622,943,638	358,800,250
Trade notes and accounts receivable	5,948,498	5,134,929	1,374,996	7,809,585	19,388,939	8,136,977	1,217,174	64,832,898	19,386,060	10,626,134
Less: Allowance for bad debts	7,344,005	4,134,494	4,895,160	19,060,916	55,290,343	14,495,185	10,142,899	86,841,050	38,175,468	32,496,866
Inventories	144,134	44,866	40,901	272,348	729,549	387,764	112,430	448,486	607,053	560,537
U.S. government obligations	6,879,726	3,396,986	4,698,416	12,589,261	18,591,002	5,296,414	2,218,547	31,802,902	16,939,891	16,099,883
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	1,359,438	860,959	685,209	4,435,710	61,117,185	5,446,102	7,924,834	39,272,665	26,626,400	20,150,517
Loans to shareholders	0	0	0	0	0	0	0	0	0	0
Mortgage and real estate loans	0	0	0	0	0	0	0	0	0	0
Other investments	29,689,943	2,428,112	8,655,037	21,173,779	182,382,139	14,873,866	7,689,106	288,121,345	329,357,959	211,973,556
Depreciable assets	13,783,662	13,445,137	11,000,489	28,173,752	85,274,027	12,341,643	5,444,359	207,172,297	37,032,532	31,412,808
Less: Accumulated depreciation	8,203,603	10,270,395	6,312,706	17,550,037	47,910,701	7,232,958	3,797,366	127,847,506	21,662,459	19,510,442
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	217,207	0	0	594,166	0	0	0	3,366,411	0	0
Intangible assets (amortizable)	28,239,814	3,824,681	4,456,810	26,912,595	46,421,011	44,640,130	16,286,390	153,201,597	171,024,119	25,192,556
Less: Accumulated amortization	5,414,370	845,068	920,642	4,901,310	13,159,137	6,670,186	3,164,326	38,527,352	34,338,460	6,747,836
Other assets	13,964,511	1,554,528	2,774,990	6,857,546	86,363,380	11,760,137	4,480,024	60,820,158	37,926,675	32,349,676
Total liabilities	93,704,613	23,909,376	31,457,518	105,133,450	493,710,995	103,002,259	48,462,181	770,342,191	622,943,638	358,800,250
Accounts payable	7,499,115	1,887,107	3,977,419	9,405,986	65,326,861	5,794,233	5,292,838	65,340,638	18,117,373	24,302,609
Mortgages, notes, bonds payable in less than 1 year	2,537,436	792,606	786,556	2,635,952	38,743,622	0	0	23,858,437	9,794,971	47,963,033
Other current liabilities	6,838,092	2,019,101	4,742,999	9,993,609	77,925,275	7,312,949	10,986,540	57,291,617	36,043,123	29,757,964
Loans from shareholders	0	174,144	0	971,942	648,575	0	0	4,284,458	7,708,677	* 359,508
Mortgages, notes, bonds payable in 1 year or more	33,404,365	3,535,964	7,150,058	28,393,132	236,857,943	28,459,560	2,973,099	171,642,752	85,826,964	37,555,680
Other liabilities	0	1,900,966	0	9,147,113	42,068,570	13,442,950	4,496,428	54,004,146	144,962,898	128,552,378
Net worth, total	29,363,609	13,599,488	11,585,382	44,585,715	32,140,149	43,493,411	22,810,032	393,920,144	320,489,633	90,309,077
Capital stock	0	0	0	5,042,869	74,075,151	3,602,992	858,435	49,720,709	9,303,461	3,094,069
Additional paid-in capital	23,681,530	4,885,028	3,949,150	22,234,076	73,963,433	0	0	250,120,786	129,135,658	74,263,954
Retained earnings, appropriated	0	0	0	0	0	0	0	* 119,472	0	0
Retained earnings, unappropriated	5,053,820	8,197,350	15,753,847	31,075,910	59,320,842	-14,388,717	3,554,674	171,028,895	216,932,829	0
Less: Cost of treasury stock	5,858,546	0	0	0	0	0	0	77,069,718	0	0
Total receipts	62,696,491	22,136,000	31,140,591	83,452,448	342,189,656	60,209,667	44,443,597	337,211,449	157,940,773	150,289,452
Business receipts	60,420,097	21,501,971	30,567,742	81,186,755	290,066,359	56,077,508	42,665,367	300,654,912	139,871,923	123,448,672
Dividends	0	0	0	173,918	0	0	0	0	397,685	0
Interest	123,061	9,596	10,981	239,209	3,568,379	130,322	34,519	727,223	3,791,975	8,873,509
Gross rents	3,972	* 1,951	0	0	0	21,401	0	46,794	22,943	0

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Gross royalties	d	* 106,075	d	460,609	d	224,595	d	12,095,904	5,296,351	d
Net short-term capital gain less net long-term loss	d	d	0	* 2,408	d	d	d	454,544	d	* 575
Net long-term capital gain less net short-term loss	d	228,018	d	370,645	d	d	* 427,148	3,057,314	d	d
Net gain, noncapital assets	67,090	d	d	343,432	d	510,146	d	611,657	1,092,402	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	538,764	233,713	282,997	658,639	28,610,792	2,711,674	969,526	14,614,747	6,794,619	7,438,280
Total deductions	d	d	28,321,187	76,039,964	d	d	d	d	134,173,101	d
Cost of goods sold [1]	40,465,556	13,456,157	22,940,989	52,720,169	185,609,603	35,395,130	18,347,448	171,864,602	76,804,239	94,960,807
Compensation of officers	395,694	467,460	173,665	915,215	854,208	429,965	122,398	2,050,133	1,296,750	575,167
Salaries and wages	4,836,183	1,873,006	1,256,791	7,324,126	37,221,466	5,478,611	3,300,149	44,991,927	18,065,327	6,165,659
Repairs and maintenance	202,371	146,967	67,996	272,474	678,114	147,377	216,715	1,583,008	783,031	394,688
Bad debts	29,182	12,417	d	53,513	99,560	d	42,031	39,415	186,243	286,205
Rents paid	696,610	329,358	167,283	1,053,787	1,427,253	424,888	356,848	1,461,539	1,151,909	609,116
Taxes and licenses	1,032,517	463,283	444,863	1,400,899	4,701,596	559,108	428,449	3,722,057	2,779,628	721,230
Interest paid	1,348,992	182,818	235,787	1,125,369	5,834,372	1,333,527	125,059	8,021,145	7,500,035	15,363,213
Charitable contributions	d	d	31,381	d	d	23,017	d	172,267	87,501	d
Amortization	371,629	105,107	83,136	638,977	d	d	d	d	d	714,618
Depreciation	963,026	534,923	617,750	2,635,720	6,869,692	1,091,382	336,770	16,758,288	3,292,960	2,511,272
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	442,645	66,530	66,616	329,654	4,502,254	179,320	605,020	1,530,928	1,062,358	1,025,027
Pension, profit-sharing, etc., plans	326,097	126,782	106,845	459,797	680,414	343,234	82,811	1,244,109	1,068,137	445,371
Employee benefit programs	966,477	540,054	491,454	1,653,827	3,907,424	1,415,962	539,107	4,320,492	1,907,829	7,810,048
Net loss, noncapital assets	d	d	d	d	208,889	d	* 5,420	d	d	d
Other deductions	3,687,382	1,429,256	1,621,693	5,391,739	27,043,851	6,493,456	10,097,110	16,935,087	15,363,693	13,872,955
Total receipts less total deductions	d	d	d	7,412,485	d	d	d	d	23,767,671	d
Foreign deemed income	d	d	d	d	83,335,140	d	d	45,896,198	d	d
Net income	10,033,490	2,723,133	4,296,266	10,335,852	143,629,460	7,127,281	4,981,957	104,094,175	40,738,028	11,256,434
Income subject to tax	7,252,976	782,195	3,182,118	6,277,465	91,958,060	5,114,737	3,808,390	57,812,393	26,552,390	7,955,166
Total income tax after credits	d	d	d	d	d	613,554	d	d	2,924,627	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	
Number of returns		1,980	2,592	996	890	805	5,844	4,724	11,523	222,919	
Total assets	192,876,367	80,709,883	1,115,232,845	431,166,747	63,641,023	66,022,544	51,986,472	482,043,720	102,755,905	4,675,298,406	
Cash	3,256,483	4,954,641	66,909,935	27,451,191	2,754,641	3,225,597	4,931,935	23,853,751	7,761,640	340,493,739	
Trade notes and accounts receivable	24,668,712	10,606,433	374,821,914	32,889,631	3,851,752	10,979,469	7,266,655	47,424,910	31,562,630	727,407,233	
Less: Allowance for bad debts	955,515	176,006	4,041,375	645,373	33,856	407,577	257,829	d	d	11,370,481	
Inventories	13,338,022	9,283,816	66,427,866	26,850,567	6,945,994	6,467,892	8,380,349	24,739,779	13,380,747	535,389,985	
U.S. government obligations	0	d	d	0	0	0	0	0	0	55,751,508	
Tax-exempt securities	0	d	d	0	0	0	0	0	0	d	
Other current assets	4,371,621	1,746,950	67,521,755	24,099,412	4,868,134	4,473,672	1,663,655	12,433,004	4,892,958	174,914,621	
Loans to shareholders	d	292,191	d	d	0	d	d	304,885	1,002,707	15,031,732	
Mortgage and real estate loans	d	d	d	0	0	0	0	0	0	d	
Other investments	77,571,355	23,330,254	144,557,935	d	d	7,005,611	5,921,500	204,640,992	12,034,295	1,620,108,037	
Depreciable assets	24,352,654	19,178,904	403,756,680	89,549,561	18,696,215	17,726,709	20,437,861	60,551,983	26,681,660	834,649,530	
Less: Accumulated depreciation	14,608,955	11,065,923	183,706,071	49,551,764	9,576,800	8,098,771	13,636,338	34,240,822	16,657,428	395,021,002	
Depletable assets	d	0	0	0	0	0	0	0	0	41,039,886	
Less: Accumulated depletion	d	0	0	0	0	0	0	0	0	27,622,447	
Land	519,378	d	3,187,595	2,224,202	662,460	367,533	654,555	1,406,100	605,397	21,085,578	
Intangible assets (amortizable)	62,854,846	18,579,932	56,157,776	103,628,224	27,442,715	23,430,437	15,550,921	127,739,191	23,810,450	651,379,634	
Less: Accumulated amortization	9,675,385	3,220,905	15,083,170	24,868,821	5,111,258	3,930,071	2,341,675	26,611,938	7,823,414	110,550,551	
Other assets	6,669,230	6,837,650	118,599,447	136,452,403	3,229,635	3,548,919	3,385,326	40,678,205	5,853,173	197,515,848	
Total liabilities	192,876,367	80,709,883	1,115,232,845	431,166,747	63,641,023	66,022,544	51,986,472	482,043,720	102,755,905	4,675,298,406	
Accounts payable	16,451,275	8,364,735	158,062,609	27,000,728	4,176,119	4,195,870	5,845,590	34,362,647	8,179,408	577,607,042	
Mortgages, notes, bonds payable in less than 1 year	4,481,589	1,208,584	94,983,627	2,224,274	1,438,842	8,536,255	1,960,311	5,479,151	2,336,383	153,816,627	
Other current liabilities	16,228,814	4,624,392	88,072,638	45,294,362	9,381,652	5,661,200	5,153,398	25,891,747	9,906,397	575,589,185	
Loans from shareholders	1,641,719	1,277,049	3,092,053	110,128	53,131	* 4,756,526	635,199	894,871	1,265,583	35,261,479	
Mortgages, notes, bonds payable in 1 year or more	30,998,864	27,318,399	294,870,155	112,110,722	14,847,361	13,580,271	15,931,523	100,403,015	28,834,047	633,031,062	
Other liabilities	14,372,421	4,715,057	146,007,962	84,286,332	9,111,807	3,812,914	3,251,848	33,479,847	13,889,666	338,777,184	
Net worth, total	106,701,694	33,201,667	330,143,802	160,140,201	24,632,109	25,479,508	19,208,604	281,532,442	38,344,422	2,361,215,827	
Capital stock	3,276,739	1,659,875	9,890,931	65,409,750	705,427	386,731	955,630	8,508,314	2,530,622	107,409,443	
Additional paid-in capital	68,425,221	27,120,861	137,198,660	94,640,842	6,069,799	17,436,727	7,714,140	172,157,985	23,020,325	903,324,545	
Retained earnings, appropriated	d	d	d	d	d	0	d	* 56,443	0	15,483,151	
Retained earnings, unappropriated	d	8,156,618	191,810,988	47,988,436	39,967,269	9,955,546	18,667,661	149,698,657	18,856,459	1,007,334,126	
Less: Cost of treasury stock	d	d	d	d	d	2,299,496	d	48,888,957	6,062,984	272,335,439	
Total receipts	91,639,547	54,589,782	732,832,030	251,562,825	54,120,275	43,927,811	67,629,704	184,661,508	93,093,517	5,694,455,557	
Business receipts	84,392,966	52,388,293	649,888,382	240,771,109	53,163,392	41,818,405	66,177,317	167,557,547	89,617,965	5,545,606,373	
Dividends	d	d	1,419,386	d	* 2,815	d	182,810	d	d	8,750,018	
Interest	691,639	185,386	11,003,294	447,452	16,910	735,175	21,092	388,508	95,112	10,946,359	
Gross rents	d	4,924	11,487,782	d	* 10,804	d	d	589,059	29,242	4,890,221	

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade	
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)		
Gross royalties	d	d	d	d	d	d	d	d	738,328	21,537,604		
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	356,712		
Net long-term capital gain less net short-term loss	d	d	1,128,935	d	d	158,257	113,578	545,783	369,283	12,326,409		
Net gain, noncapital assets	d	320,990	37,031,348	345,876	78,507	492,981	51,176	625,410	373,501	17,369,087		
Tax-exempt interest	d	d	d	d	d	d	d	d	d	159,469		
Other receipts	1,599,401	943,524	16,602,975	4,324,122	580,542	545,403	998,279	2,229,766	1,857,434	72,513,305		
Total deductions	d	d	d	d	d	d	d	d	83,150,219	5,395,054,313		
Cost of goods sold [1]	53,534,902	35,881,956	503,102,261	157,963,106	33,381,295	28,780,350	43,351,731	91,980,679	54,312,418	4,544,064,391		
Compensation of officers	700,039	616,729	1,264,632	650,032	332,638	136,991	807,314	1,953,016	1,906,941	37,430,414		
Salaries and wages	10,105,909	4,548,038	22,408,332	15,236,795	7,714,103	2,381,320	5,518,931	29,270,555	8,612,240	276,342,422		
Repairs and maintenance	402,047	161,763	890,391	1,836,505	382,158	242,173	255,265	1,104,967	378,830	15,195,772		
Bad debts	47,541	d	1,161,448	122,377	d	90,009	60,583	256,756	d	3,003,058		
Rents paid	829,697	504,693	3,191,769	1,502,276	517,110	342,929	1,334,818	1,212,231	1,611,980	41,579,710		
Taxes and licenses	1,585,884	828,811	6,286,156	4,897,929	1,158,645	617,023	1,229,309	3,071,401	1,773,889	51,579,335		
Interest paid	2,077,801	896,189	14,097,381	5,570,940	516,397	1,002,950	563,236	4,786,814	1,251,646	32,395,997		
Charitable contributions	73,812	d	d	d	21,661	d	d	d	d	2,727,686		
Amortization	1,155,426	799,102	7,342,641	1,496,659	310,548	835,198	304,041	2,498,845	486,870	13,762,593		
Depreciation	1,321,263	960,019	57,361,814	6,194,602	1,095,840	1,608,529	1,081,646	4,472,661	1,959,951	62,046,500		
Depletion	0	d	d	d	d	0	d	0	d	d		
Advertising	468,716	221,902	9,454,307	336,912	308,016	280,895	1,319,229	1,616,375	1,410,212	35,786,686		
Pension, profit-sharing, etc., plans	976,482	298,987	4,708,020	2,705,566	443,037	73,890	457,932	935,756	418,823	d		
Employee benefit programs	1,431,750	824,242	8,167,526	6,305,324	1,335,595	768,847	1,064,296	2,752,137	972,084	28,860,227		
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	2,263,922		
Other deductions	8,195,865	3,174,495	47,388,462	20,482,341	1,305,968	3,399,087	5,034,954	16,514,891	7,905,413	240,455,571		
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	295,401,243		
Foreign deemed income	d	d	d	d	d	d	d	d	d	27,818,559		
Net income	11,567,189	5,958,971	50,514,686	30,936,628	5,003,266	3,907,870	5,475,271	40,236,810	10,467,163	323,060,334		
Income subject to tax	8,527,487	2,931,421	42,199,679	24,024,886	3,623,942	2,912,258	2,714,483	19,579,878	3,811,092	d		
Total income tax after credits	1,274,889	d	d	d	632,520	d	d	d	d	d		

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	12,264	10,331	18,954	2,853	16,404	8,212	24,376	46,573	3,868	5,128
Total assets	206,318,935	69,825,305	246,970,060	87,025,654	322,172,654	77,341,824	261,051,325	179,434,379	25,416,383	697,764,694
Cash	18,551,873	7,046,679	27,224,803	8,176,004	34,853,194	6,336,023	29,669,650	22,470,583	2,670,626	26,261,859
Trade notes and accounts receivable	54,003,710	14,538,169	49,268,411	19,329,820	92,668,492	18,889,603	68,094,612	37,334,993	7,420,553	124,574,618
Less: Allowance for bad debts	1,816,913	233,650	1,279,635	d	748,787	374,840	837,993	880,457	132,271	1,806,294
Inventories	35,570,785	d	28,205,651	25,353,300	57,124,215	26,113,691	59,064,483	53,815,050	5,880,075	69,599,566
U.S. government obligations	d	d	0	d	d	d	* 350,017	d	d	d
Tax-exempt securities	d	d	d	d	d	* 11,502	d	* 28,463	0	d
Other current assets	9,663,772	3,247,005	10,234,918	7,605,164	24,507,841	3,268,297	18,670,157	13,844,516	1,259,466	16,585,220
Loans to shareholders	1,800,628	262,724	d	152,703	887,212	359,747	1,349,726	1,651,305	136,531	d
Mortgage and real estate loans	d	d	d	d	d	d	148,675	d	d	d
Other investments	27,588,425	4,590,191	43,606,618	12,844,711	44,385,593	3,714,531	32,823,609	17,768,871	1,461,149	183,437,578
Depreciable assets	60,672,407	17,472,213	30,135,236	17,683,864	48,716,297	16,375,186	59,173,980	32,033,256	5,092,755	52,487,165
Less: Accumulated depreciation	23,254,839	10,584,913	21,048,886	9,496,034	32,181,728	9,600,310	31,830,695	21,197,548	3,572,122	23,853,309
Depletable assets	0	d	0	0	* 60,465	0	0	* 2,581,546	0	0
Less: Accumulated depletion	0	d	0	d	* 45,195	0	0	* 2,030,302	0	0
Land	d	709,497	1,164,152	679,993	1,240,484	705,739	2,437,754	1,174,496	5,186,833	260,682,080
Intangible assets (amortizable)	12,862,271	13,827,305	67,273,872	6,989,261	41,442,544	11,738,139	24,201,715	17,448,906	1,089,527	49,108,709
Less: Accumulated amortization	2,986,509	2,804,105	8,593,050	2,162,946	6,906,926	2,715,435	5,810,667	3,884,669	898,406	32,700,506
Other assets	11,871,989	3,569,276	19,752,155	-731,665	14,795,922	2,509,526	3,499,791	7,218,587	898,406	32,700,506
Total liabilities	206,318,935	69,825,305	246,970,060	87,025,654	322,172,654	77,341,824	261,051,325	179,434,379	25,416,383	697,764,694
Accounts payable	30,166,405	10,128,324	33,754,324	16,679,967	79,737,658	13,868,319	41,550,586	37,516,868	5,702,731	139,251,342
Mortgages, notes, bonds payable in less than 1 year	22,018,053	4,255,713	8,427,614	7,813,692	22,189,117	3,499,238	21,492,333	14,079,262	1,259,502	6,547,088
Other current liabilities	29,482,413	5,986,890	40,917,993	8,413,238	32,376,315	6,814,964	30,737,803	18,179,336	3,843,229	93,799,374
Loans from shareholders	2,739,672	1,164,899	2,274,512	1,144,503	3,953,752	1,010,386	4,184,119	7,066,782	368,513	455,879
Mortgages, notes, bonds payable in 1 year or more	45,481,347	15,801,372	34,572,136	9,148,979	32,407,698	20,582,715	39,444,503	23,569,376	4,818,850	112,267,288
Other liabilities	12,916,591	2,543,405	18,331,474	2,422,761	18,341,711	2,566,038	4,025,703	8,225,737	1,095,415	85,200,541
Net worth, total	63,514,453	29,944,702	108,692,007	41,402,514	133,166,402	29,000,164	119,616,278	70,797,018	8,328,143	260,243,181
Capital stock	3,453,719	3,242,743	11,095,572	3,141,104	8,958,930	1,147,600	8,180,969	12,394,576	531,250	22,832,197
Additional paid-in capital	d	5,963,926	90,790,015	15,617,449	70,726,370	d	24,002,660	d	d	172,513,795
Retained earnings, appropriated	d	* 159,857	d	* 171,380	* 142,295	d	d	d	d	d
Retained earnings, unappropriated	46,118,481	21,368,281	8,535,534	23,008,996	61,457,729	19,488,003	101,377,175	39,524,716	5,991,450	192,461,324
Less: Cost of treasury stock	d	790,105	d	536,415	8,118,923	d	d	d	d	d
Total receipts	286,937,365	144,787,655	286,885,200	160,774,555	562,479,078	149,068,897	368,584,532	406,091,646	65,515,362	990,056,732
Business receipts	271,721,117	142,263,910	282,183,100	157,613,192	558,976,346	147,139,949	358,719,246	400,757,660	65,169,256	959,158,915
Dividends	252,074	d	69,123	310,095	52,845	d	146,606	d	d	d
Interest	1,840,765	65,363	685,292	86,232	573,507	79,481	685,441	172,767	7,003	1,271,202
Gross rents	d	42,022	152,647	121,329	85,730	d	499,771	51,393	* 2,082	87,946

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Gross royalties	* 91,487	* 21,409	190,520	d	d	d	32,516	628,329	d	9,873,080
Net short-term capital gain less net long-term loss	* 56,308	d	7,746	d	7,676	* 11,108	133,405	d	* 622	d
Net long-term capital gain less net short-term loss	623,352	d	150,154	297,253	130,529	98,959	333,458	492,869	d	1,150,056
Net gain, noncapital assets	8,136,416	318,704	d	303,625	122,449	120,161	3,660,113	909,848	d	198,418
Tax-exempt interest	d	3,390	d	d	d	d	8,466	d	d	* 4,844
Other receipts	3,333,588	1,297,446	3,237,931	2,024,207	1,643,031	1,522,642	4,365,511	2,964,156	285,457	17,067,467
Total deductions	d	133,740,519	d	148,888,100	d	136,902,379	343,854,145	d	d	950,012,169
Cost of goods sold [1]	219,299,121	107,207,415	194,999,678	131,110,168	d	103,372,275	269,044,047	321,216,708	51,512,499	846,942,697
Compensation of officers	1,756,386	1,974,954	2,582,149	1,004,682	3,309,793	2,264,855	5,235,341	5,258,993	607,295	1,457,927
Salaries and wages	12,189,040	9,585,423	31,980,808	5,654,560	29,999,496	13,421,602	26,315,526	16,777,953	4,532,077	28,954,429
Repairs and maintenance	725,000	681,458	869,399	481,126	736,574	591,999	1,510,380	917,336	222,697	1,053,361
Bad debts	221,624	88,239	236,768	165,529	241,102	115,462	334,788	210,871	48,973	342,741
Rents paid	2,513,943	1,756,131	2,153,161	739,098	2,961,631	2,288,545	3,833,020	4,701,890	832,852	2,096,599
Taxes and licenses	2,533,667	1,763,088	2,917,540	1,432,336	3,896,298	2,315,259	4,302,271	3,934,652	641,114	3,811,958
Interest paid	1,905,281	819,965	1,800,711	619,694	2,102,240	1,019,075	1,897,807	1,252,756	301,688	6,584,915
Charitable contributions	157,721	d	139,905	19,308	278,243	d	176,788	75,097	6,974	977,124
Amortization	399,244	625,345	1,639,711	278,006	1,007,038	312,109	675,461	713,549	226,802	3,237,189
Depreciation	12,914,480	1,690,020	3,108,915	1,330,695	3,778,929	1,047,417	7,612,981	2,765,047	308,742	3,657,249
Depletion	0	d	0	d	d	0	d	0	0	0
Advertising	2,380,007	323,328	2,243,742	71,963	4,228,391	834,934	1,548,143	4,014,841	177,342	7,379,684
Pension, profit-sharing, etc., plans	d	314,101	809,327	d	1,141,218	829,840	d	733,882	146,026	d
Employee benefit programs	1,454,675	824,781	1,916,264	721,787	3,041,137	1,256,369	3,720,127	1,359,685	331,463	3,405,941
Net loss, noncapital assets	d	3,855	d	d	d	d	61,806	d	d	d
Other deductions	15,101,992	6,057,967	13,359,458	4,897,746	18,467,273	7,196,521	16,304,139	18,332,938	2,761,398	38,611,802
Total receipts less total deductions	d	11,047,136	d	11,886,455	d	12,166,518	24,730,387	d	d	40,044,563
Foreign deemed income	303,924	56,569	3,297,846	d	3,168,789	d	410,856	872,905	d	7,790,817
Net income	13,223,172	11,100,315	29,272,343	11,964,888	24,881,004	12,227,735	25,132,777	24,416,385	2,938,247	47,830,536
Income subject to tax	d	4,874,600	17,818,633	6,223,400	13,751,736	6,795,067	11,031,418	8,523,498	977,781	33,975,695
Total income tax after credits	d	1,014,679	d	d	d	d	d	d	193,944	6,299,033

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued										Retail trade	
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)		
Number of returns	10,153	22,536	3,198	5,033	3,729	2,128	21,418	5,759	380,578	28,827		
Total assets	430,827,899	1,460,281,881	108,654,429	70,566,704	229,592,516	98,437,163	96,729,293	6,881,308	2,892,808,591	267,317,757		
Cash	21,160,202	98,719,079	5,235,958	4,473,539	9,264,136	4,589,108	11,871,327	1,919,095	258,118,064	47,746,387		
Trade notes and accounts receivable	17,649,115	105,225,424	25,026,887	23,466,014	36,834,161	15,687,849	16,715,839	678,962	225,203,559	24,167,651		
Less: Allowance for bad debts	455,415	1,017,953	319,994	140,989	810,486	53,575	235,559	d	4,738,350	210,506		
Inventories	19,529,656	56,780,583	17,865,093	10,940,888	17,874,313	11,141,189	22,319,746	d	493,509,452	82,746,802		
U.S. government obligations	0	d	d	d	0	0	d	0	* 1,139,413	0		
Tax-exempt securities	d	* 559,135	d	0	0	0	0	0	d	d		
Other current assets	4,628,823	24,404,604	6,883,126	7,486,796	12,971,899	3,418,757	5,539,640	294,620	190,849,430	7,716,340		
Loans to shareholders	443,267	d	d	371,305	1,754,674	d	d	d	11,183,484	d		
Mortgage and real estate loans	0	d	0	d	d	* 138,805	* 60,220	0	740,964	d		
Other investments	331,451,730	768,899,169	38,016,677	6,562,612	45,660,892	38,243,235	17,790,085	1,262,359	468,406,819	31,460,850		
Depreciable assets	23,162,481	295,706,480	24,636,188	18,346,518	96,729,917	11,372,636	23,367,362	1,479,590	1,199,260,635	59,594,651		
Less: Accumulated depreciation	13,626,231	108,066,651	15,594,129	10,890,549	38,686,455	6,348,098	14,319,174	869,331	628,906,161	29,980,506		
Depletable assets	d	d	0	0	d	d	d	0	d	* 1,454		
Less: Accumulated depletion	d	d	0	d	d	d	d	0	d	* 842		
Land	d	4,028,786	589,927	678,931	1,729,391	822,807	772,967	d	98,145,598	8,035,542		
Intangible assets (amortizable)	16,112,130	108,513,175	4,948,136	8,187,796	20,626,118	18,140,175	12,442,546	756,633	383,435,422	25,603,618		
Less: Accumulated amortization	1,652,092	11,530,475	865,269	1,915,801	2,605,887	2,309,112	3,417,608	* 191,763	74,729,216	2,706,077		
Other assets	11,745,701	62,179,538	2,057,918	2,875,127	16,164,359	3,080,409	3,127,825	200,478	286,255,442	10,170,867		
Total liabilities	430,827,899	1,460,281,881	108,654,429	70,566,704	229,592,516	98,437,163	96,729,293	6,881,308	2,892,808,591	267,317,757		
Accounts payable	14,928,407	50,819,600	18,122,577	14,177,979	35,669,725	17,096,697	18,113,803	321,728	430,205,226	13,484,113		
Mortgages, notes, bonds payable in less than 1 year	3,279,428	8,942,641	7,130,113	10,481,343	6,460,080	1,978,668	3,899,844	62,897	134,731,379	51,122,372		
Other current liabilities	13,746,574	242,743,696	6,846,963	4,008,755	20,060,941	4,929,903	11,692,291	1,008,508	322,858,903	19,678,134		
Loans from shareholders	1,671,224	2,842,410	267,489	962,215	770,284	1,940,697	2,379,188	* 64,956	32,758,515	11,008,444		
Mortgages, notes, bonds payable in 1 year or more	24,908,072	153,117,961	17,468,731	10,909,631	58,450,250	16,123,908	13,321,654	636,591	712,534,738	37,948,720		
Other liabilities	6,771,736	136,486,913	4,111,509	4,018,472	23,303,001	2,626,179	5,220,991	69,006	260,390,156	25,806,864		
Net worth, total	385,522,459	865,328,660	54,707,047	26,008,309	84,384,234	53,741,111	42,101,522	4,717,623	999,329,674	108,269,110		
Capital stock	4,466,464	12,921,549	2,532,763	4,438,296	3,891,906	1,368,612	2,481,265	329,929	69,190,723	8,082,440		
Additional paid-in capital	d	224,002,479	2,507,375	8,042,032	d	5,576,004	d	d	386,388,010	20,881,074		
Retained earnings, appropriated	d	* 12,915,519	0	0	d	0	d	d	1,401,539	d		
Retained earnings, unappropriated	207,274,864	695,540,060	49,776,208	13,826,297	35,689,113	51,968,235	30,015,966	3,911,692	810,083,956	d		
Less: Cost of treasury stock	d	80,050,947	109,299	298,316	16,674,165	5,171,740	1,142,532	d	267,734,554	6,359,099		
Total receipts	146,710,556	812,449,912	170,766,896	93,935,819	727,022,750	85,280,408	224,990,502	7,116,690	5,549,093,822	1,002,439,927		
Business receipts	132,849,969	781,397,330	160,417,872	96,963,008	718,350,407	83,194,647	221,893,785	6,836,664	5,422,459,208	970,691,285		
Dividends	d	6,026,895	d	d	62,158	15,152	45,856	* 24,088	5,331,462	d		
Interest	57,167	4,518,711	364,796	36,846	421,462	25,921	51,476	2,926	4,508,836	939,576		
Gross rents	66,622	2,331,923	158,148	d	286,709	d	20,646	d	4,570,386	d		

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued										Retail trade	
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)		
Gross royalties	8,213,031	d	d	d	d	* 15,937	188,101	d	12,255,684			
Net short-term capital gain less net long-term loss	* 963	64,960	* 5,228	d	d	* 2,622	d	0	163,912	* 11,851		
Net long-term capital gain less net short-term loss	d	4,545,814	148,876	59,153	1,005,145	293,329	652,948	d	7,927,920	405,020		
Net gain, noncapital assets	260,496	362,327	668,294	75,588	1,667,491	181,048	163,087	d	4,240,463	1,647,119		
Tax-exempt interest	d	d	d	* 889	d	d	d	d	270,344	d		
Other receipts	3,351,771	12,159,295	8,785,017	1,730,068	5,087,263	1,496,972	1,969,308	192,175	87,365,608	28,559,102		
Total deductions	d	d	164,595,607	d	d	80,545,779	d	4,926,656	5,251,652,096	d		
Cost of goods sold [1]	81,801,457	d	144,245,388	79,790,512	681,804,283	62,990,541	173,081,355	d	3,929,721,082	830,088,339		
Compensation of officers	1,776,952	4,196,306	797,728	710,348	958,699	867,060	2,207,372	483,593	32,320,716	5,977,702		
Salaries and wages	14,680,302	50,192,782	2,940,519	4,091,392	6,209,427	5,843,182	11,532,924	1,440,981	509,469,758	55,037,769		
Repairs and maintenance	502,351	4,338,404	265,565	350,521	1,064,749	243,853	625,012	15,987	31,033,334	1,702,120		
Bad debts	97,840	495,862	70,035	55,943	128,048	19,267	121,828	* 8,136	4,392,338	266,877		
Rents paid	3,683,555	6,039,053	629,493	885,199	3,139,995	593,095	2,568,664	153,786	88,512,470	8,249,226		
Taxes and licenses	2,538,167	9,673,989	749,399	790,775	4,840,999	1,466,067	3,806,802	162,955	81,594,391	8,977,058		
Interest paid	1,119,245	7,965,312	744,730	493,496	2,278,821	650,704	809,465	29,090	32,860,698	2,650,767		
Charitable contributions	266,111	284,143	d	12,747	57,172	d	41,051	d	4,324,437	d		
Amortization	564,412	1,872,924	172,156	289,588	693,405	753,060	272,170	* 30,423	8,471,144	1,096,670		
Depreciation	1,522,757	13,082,595	1,685,817	1,016,668	3,832,253	719,058	1,847,142	125,734	86,627,624	5,192,934		
Depletion	0	d	d	* 108,368	479,590	0	* 3,831	0	d	d		
Advertising	4,273,705	3,336,565	136,924	108,111	218,706	2,253,617	2,140,951	115,732	65,049,290	6,773,134		
Pension, profit-sharing, etc., plans	308,526	d	263,966	d	426,177	206,824	375,773	d	11,042,559	575,316		
Employee benefit programs	1,597,812	5,688,778	483,163	517,749	796,070	603,255	1,049,265	91,905	43,748,525	3,780,106		
Net loss, noncapital assets	d	189,097	d	d	d	d	d	d	d	d		
Other deductions	15,248,944	48,807,995	11,215,770	3,481,837	7,187,552	3,309,188	11,064,404	1,048,647	320,571,380	24,220,373		
Total receipts less total deductions	d	d	6,171,289	d	d	4,734,629	d	2,190,034	297,441,726	d		
Foreign deemed income	d	d	d	d	d	d	d	d	43,505,761	d		
Net income	20,484,800	48,732,656	9,678,203	6,546,684	12,718,060	6,096,720	13,518,350	2,297,457	340,677,144	47,739,520		
Income subject to tax	12,490,833	35,876,876	7,135,375	3,559,870	d	2,096,818	4,454,556	904,792	192,008,347	d		
Total income tax after credits	d	5,109,408	951,546	670,576	d	407,734	d	182,046	34,019,545	d		

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	24,860	17,036	10,349	2,008	4,951	10,355	5,371	52,214	14,204	29,217
Total assets	122,618,805	52,475,545	39,169,017	148,155,004	12,703,339	54,880,636	14,778,467	288,886,710	10,741,051	405,780,660
Cash	13,597,564	9,061,581	6,509,325	13,189,206	1,733,095	6,235,811	2,429,736	26,173,070	2,539,639	16,213,611
Trade notes and accounts receivable	8,861,247	5,024,783	6,783,474	4,271,975	1,017,573	11,016,267	621,083	13,346,638	165,133	47,619,676
Less: Allowance for bad debts	141,660	109,891	358,166	d	10,761	274,045	d	d	d	1,636,017
Inventories	40,965,959	12,168,820	11,642,607	41,866,920	5,514,578	13,752,270	4,535,333	31,900,854	4,450,179	38,191,681
U.S. government obligations	d	0	0	0	0	0	0	0	0	d
Tax-exempt securities	d	d	0	0	0	0	0	0	0	d
Other current assets	4,776,622	3,464,600	1,151,589	9,095,094	377,937	1,985,271	664,923	8,738,717	241,118	25,093,262
Loans to shareholders	d	348,240	284,586	d	d	184,497	d	860,983	d	905,649
Mortgage and real estate loans	d	d	d	d	d	d	d	198,184	* 54,045	d
Other investments	12,189,160	2,054,950	3,182,748	20,736,721	880,663	d	d	58,480,532	568,404	119,247,280
Depreciable assets	39,658,283	23,318,963	12,210,959	72,352,247	5,988,815	16,809,726	7,802,439	200,808,696	3,298,934	92,972,884
Less: Accumulated depreciation	23,215,884	13,239,280	8,756,858	44,840,023	3,624,541	9,728,022	5,106,296	103,058,550	2,139,412	49,320,739
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	3,915,117	1,607,949	363,531	12,396,109	d	1,202,448	d	13,710,812	140,977	4,327,032
Intangible assets (amortizable)	14,078,121	3,605,098	2,214,871	8,808,475	193,109	11,434,852	d	27,940,456	1,521,263	87,816,235
Less: Accumulated amortization	1,708,380	619,402	510,255	d	65,538	1,205,900	d	6,061,433	699,188	12,159,770
Other assets	9,075,384	5,719,545	4,444,638	d	d	1,881,206	2,921,580	13,458,724	501,495	32,999,313
Total liabilities	122,618,805	52,475,545	39,169,017	148,155,004	12,703,339	54,880,636	14,778,467	288,886,710	10,741,051	405,780,660
Accounts payable	23,857,043	5,706,273	11,162,197	26,188,501	1,431,620	6,568,534	2,129,086	73,419,179	1,199,541	40,652,276
Mortgages, notes, bonds payable in less than 1 year	7,303,152	2,840,871	1,652,674	d	d	1,964,106	613,580	5,606,710	175,680	10,293,836
Other current liabilities	11,543,355	9,861,571	6,363,465	15,808,217	1,135,848	5,763,626	1,066,706	22,512,134	551,369	52,937,954
Loans from shareholders	2,295,963	642,772	357,496	d	d	1,344,858	160,823	2,226,986	1,242,011	1,852,721
Mortgages, notes, bonds payable in 1 year or more	32,066,121	10,823,300	5,281,752	67,705,688	4,941,694	13,765,062	4,475,358	60,488,076	2,331,634	127,008,294
Other liabilities	6,976,415	3,298,719	1,436,662	d	d	1,952,314	233,160	24,270,129	547,265	25,763,553
Net worth, total	38,576,756	19,302,039	12,914,773	22,547,846	3,741,324	23,522,137	6,099,755	100,363,496	4,693,551	147,272,025
Capital stock	847,670	958,291	487,493	597,030	406,966	330,912	92,024	15,440,340	417,137	22,566,909
Additional paid-in capital	18,950,689	9,726,305	1,774,572	14,427,786	733,980	7,376,380	1,730,155	20,785,948	865,793	92,728,356
Retained earnings, appropriated	d	d	d	d	0	0	0	0	0	d
Retained earnings, unappropriated	d	d	d	88,715,430	d	17,166,322	d	d	3,804,978	d
Less: Cost of treasury stock	6,989,028	d	216,578	81,192,399	d	d	d	26,473,849	* 394,357	49,671,444
Total receipts	227,179,686	104,075,419	114,521,755	266,733,001	27,731,019	118,401,599	32,231,814	769,604,250	35,830,707	485,755,530
Business receipts	222,822,084	102,717,705	113,548,872	261,724,273	27,320,524	117,606,465	32,001,810	758,000,526	35,268,197	479,671,521
Dividends	d	d	* 1,100	d	* 19,246	d	* 650	d	d	* 209,211
Interest	81,547	100,774	280,243	d	15,089	d	7,059	d	d	403,566
Gross rents	d	d	d	d	* 2,348	d	d	797,351	* 4,574	203,923

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Gross royalties	d	d	d	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	* 353	d	0	d	d	d	d	0	* 2,641
Net long-term capital gain less net short-term loss	214,680	* 42,485	d	* 2,048	* 50,185	d	d	198,398	* 20,874	140,897
Net gain, noncapital assets	d	63,073	92,509	d	d	145,111	d	d	d	48,272
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	3,072,287	1,085,410	544,688	3,103,259	286,186	563,906	181,056	6,621,643	489,112	4,582,904
Total deductions	209,694,623	d	d	d	d	d	d	747,346,393	33,790,232	462,307,593
Cost of goods sold [1]	150,261,717	57,035,751	85,911,186	168,335,988	18,054,042	83,750,629	20,774,584	582,744,563	26,597,180	360,796,434
Compensation of officers	2,856,137	1,589,271	771,592	652,341	630,599	1,493,631	508,184	2,539,045	616,849	2,705,553
Salaries and wages	23,965,627	13,089,729	7,707,868	27,565,750	3,195,292	9,854,201	3,048,263	69,474,941	2,095,664	34,799,107
Repairs and maintenance	1,273,578	733,124	323,808	2,335,325	260,545	614,421	352,316	5,354,991	153,182	2,122,100
Bad debts	153,228	111,765	160,534	d	d	145,542	24,198	d	6,653	d
Rents paid	4,973,344	4,370,244	1,742,055	d	d	1,380,373	869,500	11,290,297	979,099	10,472,603
Taxes and licenses	3,986,483	2,160,526	1,488,837	5,206,357	629,379	1,672,091	609,241	10,603,733	734,541	6,700,502
Interest paid	1,281,725	664,350	122,412	2,331,311	245,468	627,230	69,347	2,454,435	116,971	5,068,173
Charitable contributions	d	55,941	d	153,969	7,125	d	9,054	d	d	228,269
Amortization	356,846	121,623	95,761	d	13,034	387,056	d	498,382	74,507	1,590,139
Depreciation	2,913,783	2,150,100	808,718	3,528,440	393,462	1,321,782	739,536	11,026,131	235,688	3,439,427
Depletion	0	0	0	d	d	0	0	0	0	0
Advertising	1,925,515	3,284,417	1,883,641	2,498,212	238,922	507,193	277,717	3,463,115	139,320	3,980,400
Pension, profit-sharing, etc., plans	320,463	216,914	141,382	d	d	237,888	37,350	3,380,128	29,452	830,077
Employee benefit programs	1,465,250	749,779	770,787	2,828,953	162,978	807,556	231,427	7,707,391	87,940	1,938,371
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	13,904,259	9,906,055	6,593,374	13,990,995	969,074	5,670,247	2,273,300	35,320,934	1,919,631	26,457,120
Total receipts less total deductions	17,485,072	d	d	d	d	d	d	22,257,857	2,040,474	23,447,937
Foreign deemed income	d	* 198,876	* 209,994	d	0	0	d	d	d	d
Net income	18,515,253	8,011,387	d	d	2,035,682	d	d	22,230,928	2,042,716	24,802,266
Income subject to tax	8,059,932	3,397,936	3,300,601	30,128,628	399,273	4,033,468	d	13,264,088	163,709	17,914,377
Total income tax after credits	d	660,204	523,376	5,990,163	81,993	831,543	d	2,416,501	33,652	3,511,866

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	37,123	27,669	14,637	3,073	47,646	51,036	221,524	2,563	580	1,310
Total assets	109,261,007	179,407,674	39,598,168	438,228,751	101,821,815	606,984,185	1,046,002,136	159,185,607	199,835,809	16,505,377
Cash	13,171,564	28,099,271	7,826,043	16,544,540	14,220,308	32,827,311	92,410,033	28,271,767	4,707,290	1,349,465
Trade notes and accounts receivable	6,257,630	22,247,605	1,745,784	7,985,479	9,515,122	54,556,440	134,662,291	8,055,163	6,786,603	2,361,591
Less: Allowance for bad debts	d	150,439	42,330	121,659	129,508	1,335,333	1,719,095	d	d	d
Inventories	9,692,937	33,848,384	13,544,170	91,021,720	19,134,584	38,531,652	10,018,587	1,947,961	1,419,115	177,819
U.S. government obligations	d	d	0	0	0	d	d	d	d	d
Tax-exempt securities	0	0	0	0	0	0	522,949	d	0	0
Other current assets	2,433,781	11,036,522	976,817	10,223,001	5,484,746	97,383,089	65,316,081	18,848,658	3,810,351	800,954
Loans to shareholders	880,103	d	d	* 31,498	917,723	675,271	d	d	d	d
Mortgage and real estate loans	d	0	0	0	0	d	223,867	0	0	0
Other investments	5,234,778	20,436,293	1,009,951	67,661,685	9,927,811	113,453,302	167,895,252	2,648,032	22,430,639	1,894,340
Depreciable assets	77,043,882	71,957,423	16,068,196	265,347,970	31,244,673	202,801,893	702,985,713	115,386,094	207,122,200	15,202,787
Less: Accumulated depreciation	38,628,579	43,353,172	10,341,439	145,487,961	19,554,738	78,529,981	303,038,504	47,131,557	57,458,722	7,061,381
Depletable assets	d	0	0	0	0	d	d	0	d	0
Less: Accumulated depletion	d	0	0	0	0	0	106,219	0	d	0
Land	11,605,486	1,623,854	d	32,334,771	d	5,361,106	10,026,701	213,226	2,997,663	222,400
Intangible assets (amortizable)	15,030,965	d	3,679,142	22,757,301	28,355,072	114,158,576	101,837,516	19,356,352	4,308,667	1,294,304
Less: Accumulated amortization	3,314,162	4,511,743	698,648	984,667	3,199,816	35,707,491	17,629,427	1,339,607	1,134,212	392,270
Other assets	9,808,967	20,714,878	4,762,095	70,909,072	4,919,186	62,760,388	74,374,123	9,893,481	4,999,524	639,618
Total liabilities	109,261,007	179,407,674	39,598,168	438,228,751	101,821,815	606,984,185	1,046,002,136	159,185,607	199,835,809	16,505,377
Accounts payable	9,278,565	29,103,513	6,056,671	77,865,064	10,917,894	91,185,157	120,614,103	4,847,569	7,186,836	d
Mortgages, notes, bonds payable in less than 1 year	1,326,872	6,446,740	822,157	4,848,273	4,669,490	29,405,718	34,607,875	5,260,049	d	d
Other current liabilities	7,623,903	41,122,534	4,632,530	48,767,944	13,612,256	59,877,356	101,854,222	33,263,708	7,772,792	1,245,160
Loans from shareholders	2,239,980	4,486,839	704,075	266,331	1,949,971	1,622,168	8,195,213	215,048	d	d
Mortgages, notes, bonds payable in 1 year or more	24,802,126	42,656,542	8,043,852	88,813,791	27,772,797	153,609,932	293,408,783	51,286,370	66,880,441	4,832,913
Other liabilities	14,130,347	11,095,155	4,103,727	74,296,195	10,534,621	44,583,652	149,231,958	33,436,115	48,824,837	1,443,374
Net worth, total	49,859,214	44,496,351	15,235,156	143,371,153	32,364,785	226,700,203	338,289,983	30,876,749	65,328,186	6,236,908
Capital stock	1,928,239	10,029,226	690,377	604,353	3,078,036	2,633,280	19,289,395	1,133,053	5,693,378	419,746
Additional paid-in capital	9,389,120	25,236,033	5,148,659	28,512,537	24,434,442	103,686,180	184,558,338	23,842,246	15,081,306	1,701,641
Retained earnings, appropriated	d	0	0	0	d	d	86,861	0	0	0
Retained earnings, unappropriated	d	16,437,140	d	d	d	d	222,132,690	d	92,359,389	d
Less: Cost of treasury stock	3,205,197	7,206,048	d	d	1,696,911	48,926,063	87,777,301	d	47,805,887	d
Total receipts	369,923,904	240,881,868	76,142,724	900,683,552	157,132,206	619,624,854	969,665,981	92,203,737	58,528,812	16,631,963
Business receipts	363,922,388	233,593,357	73,261,790	879,190,828	152,368,745	598,758,839	920,988,924	83,971,873	56,003,386	15,274,320
Dividends	d	298,824	d	* 2,559,244	9,340	1,739,103	1,002,775	d	d	d
Interest	54,800	107,525	9,334	480,011	137,036	1,332,666	936,829	154,024	89,072	6,872
Gross rents	195,518	158,111	d	d	d	1,481,729	2,176,016	d	675,419	d

Footnotes at end of table.

RETURNS WITH NET INCOME
Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Gross royalties	* 14,183	d	d	d	d	d	4,122,007	d	d	d
Net short-term capital gain less net long-term loss	* 7,245	* 1,686	d	d	d	* 30,323	17,243	d	d	0
Net long-term capital gain less net short-term loss	305,091	885,465	d	d	792,824	3,803,238	3,362,930	d	634,140	d
Net gain, noncapital assets	d	40,204	d	d	103,535	297,721	6,020,364	304,940	235,356	382,058
Tax-exempt interest	d	d	d	d	d	d	36,800	d	d	d
Other receipts	4,644,708	5,331,235	2,174,503	15,473,449	3,533,390	7,118,770	31,002,094	6,187,200	746,196	907,651
Total deductions	d	217,865,210	d	d	143,048,395	586,291,183	887,896,624	d	d	d
Cost of goods sold [1]	306,641,773	123,520,076	43,701,750	672,273,648	94,917,126	304,316,297	300,080,037	32,555,549	7,722,901	8,574,132
Compensation of officers	1,618,482	2,456,628	991,966	424,043	2,739,330	3,749,363	9,919,097	585,081	d	106,935
Salaries and wages	15,188,924	30,256,442	8,194,267	94,943,898	16,292,280	94,759,736	151,062,435	14,906,893	7,391,076	1,241,823
Repairs and maintenance	2,243,111	1,748,993	467,794	6,876,841	1,005,139	3,465,944	28,481,632	5,650,424	3,269,220	333,817
Bad debts	d	d	d	d	d	1,572,360	877,454	75,977	d	15,575
Rents paid	4,736,806	13,693,033	2,878,694	6,827,725	5,430,924	7,320,391	32,387,296	5,243,749	1,304,227	325,181
Taxes and licenses	3,813,066	4,861,714	1,710,579	13,829,631	2,941,666	11,868,989	25,998,608	1,780,168	3,392,480	248,798
Interest paid	1,083,155	2,445,083	328,206	6,315,420	1,446,413	5,610,233	14,978,785	2,407,402	d	228,582
Charitable contributions	33,241	289,348	d	1,691,243	42,823	310,419	328,481	d	44,088	d
Amortization	505,616	315,132	302,203	325,655	261,642	2,422,613	2,053,223	227,727	102,731	45,655
Depreciation	6,658,632	3,913,204	1,117,688	18,125,465	1,809,901	23,252,753	49,309,161	6,931,497	7,330,990	783,956
Depletion	d	d	0	d	d	0	31,475	0	d	0
Advertising	594,113	6,965,767	1,314,871	6,862,389	2,173,598	22,166,965	2,755,889	551,585	d	54,186
Pension, profit-sharing, etc., plans	326,245	438,454	132,614	2,814,824	273,738	720,759	10,167,176	1,718,693	162,096	80,693
Employee benefit programs	1,069,787	2,624,560	409,682	9,800,522	1,234,241	8,079,195	22,537,248	2,887,559	2,228,693	226,121
Net loss, noncapital assets	d	d	4,112	d	d	92,435	404,121	d	0	d
Other deductions	14,706,877	24,066,061	4,964,225	26,795,670	12,230,453	96,582,732	236,524,504	11,249,391	6,057,775	2,337,620
Total receipts less total deductions	d	23,016,658	d	d	14,083,810	33,333,671	81,769,357	d	d	d
Foreign deemed income	d	d	d	5,078,631	d	d	4,012,088	d	d	d
Net income	10,618,639	23,903,459	d	d	14,629,400	65,825,466	85,744,645	5,310,533	15,541,699	2,041,269
Income subject to tax	3,664,540	16,932,969	4,406,792	31,368,829	6,660,387	36,875,594	46,987,074	2,448,223	15,126,233	1,232,439
Total income tax after credits	741,382	3,372,477	901,152	5,468,504	1,288,932	4,526,961	d	d	d	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers	
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	
Number of returns	159,936	18,210	157	35,251	3,518	73,514	1,878	3,435	1,984	3,379	
Total assets	138,061,536	23,479,063	179,429,892	306,573,635	22,931,216	6,067,425,139	28,790,595	66,018,409	49,308,461	9,882,091	
Cash	21,088,804	2,453,876	3,660,828	28,636,845	2,241,159	240,912,712	2,128,328	6,461,508	4,111,743	1,730,262	
Trade notes and accounts receivable	26,683,331	1,990,135	10,036,374	74,916,842	3,832,252	1,097,575,400	1,575,573	3,622,568	6,440,729	1,803,481	
Less: Allowance for bad debts	343,224		d	856,534	34,693	8,232,892	77,222	d	203,568	d	
Inventories	1,180,222	78,568	565,044	3,833,065	816,792	29,645,883	243,008	531,424	d	d	
U.S. government obligations			d			d	d		d	d	
Tax-exempt securities	* 34,050			d	d	2,162,289					
Other current assets	8,036,671	1,023,607	13,962,501	13,977,286	4,856,053	390,985,716	1,119,901	3,099,461	4,230,607	946,144	
Loans to shareholders	2,612,209	291,280		1,453,533	200,452	4,489,238	d	172,817	* 41,426	d	
Mortgage and real estate loans			d			165,553				d	
Other investments	5,825,139	8,546,345	87,077,494	35,719,613	3,753,649	1,686,025,634	10,157,878	10,541,833	12,851,857	* 641,225	
Depreciable assets	120,057,181	11,276,986	61,265,404	161,608,779	11,066,282	1,240,283,263	5,397,557	4,509,069	4,637,427	3,616,672	
Less: Accumulated depreciation	70,175,459	6,799,488	22,484,660	85,590,296	6,336,941	701,755,410	3,735,992	3,127,388	2,808,144	2,723,287	
Depletable assets			d				d				
Less: Accumulated depletion	* 94,658			d		d	d				
Land	3,254,737	137,616	88,446	2,634,198	478,415	23,103,727	374,077	d		d	
Intangible assets (amortizable)	15,148,557	4,512,018		36,263,297		1,685,222,133	8,021,534	39,744,788	23,390,881	5,244,718	
Less: Accumulated amortization	3,018,177	702,864			322,804	364,992,484	2,299,361	13,028,812	8,600,426	2,572,797	
Other assets	7,327,754	703,090	7,977,285	42,174,757	658,614	741,424,711	5,851,690	13,515,497	3,500,727	444,086	
Total liabilities	138,061,536	23,479,063	179,429,892	306,573,635	22,931,216	6,067,425,139	28,790,595	66,018,409	49,308,461	9,882,091	
Accounts payable	12,111,852	539,156		65,394,108	2,057,402	292,401,454	791,349	6,433,069	2,812,815	1,020,865	
Mortgages, notes, bonds payable in less than 1 year	6,756,524		d	9,512,539	4,618,998	406,286,536	158,233	763,936	1,789,047	223,572	
Other current liabilities	11,588,340	2,110,431	16,140,105	27,926,695	1,606,990	975,816,486	2,377,606	5,082,240	7,318,581	1,573,239	
Loans from shareholders	3,689,322		d	2,110,666		16,897,476	d	59,032	6,827,315	d	
Mortgages, notes, bonds payable in 1 year or more	30,559,144	8,030,305	59,363,821	67,095,348	5,360,440	1,182,840,520	3,548,252	10,385,727	8,021,093	3,058,611	
Other liabilities	12,166,197	1,662,438	9,524,763	41,550,418	623,815	787,770,235		21,537,810	4,678,378	d	
Net worth, total	61,190,157	9,952,048	63,469,725	92,983,860	8,252,349	2,405,412,432	19,182,126	21,756,595	17,861,232	3,433,294	
Capital stock	2,157,226	726,125	1,378,592	7,436,053	345,222	161,959,564		866,246	d	d	
Additional paid-in capital	11,625,211	3,343,985	87,363,854	37,681,433	3,918,662	1,822,603,221	13,282,940	10,247,884	18,836,011	1,598,871	
Retained earnings, appropriated	* 67,722			d	d	2,122,852	d				
Retained earnings, unappropriated	56,175,733	6,349,755	-23,284,628	62,901,745		825,020,557	6,092,883	10,976,790	-271,434	2,382,670	
Less: Cost of treasury stock	8,835,734	467,818		d	123,108	406,293,763	d	334,325	d	d	
Total receipts	304,313,231	23,864,147	25,488,073	418,514,816	30,121,202	1,767,327,171	12,070,496	20,344,140	20,662,475	10,893,416	
Business receipts	294,248,812	21,488,310	19,266,089	401,847,938	28,888,196	1,400,506,613	10,534,810	17,635,869	19,194,926	10,507,700	
Dividends		d		d	* 1,157	11,805,686	* 11,105	d	d	d	
Interest	102,249	4,598	132,926	384,601	62,487	20,017,069	15,674	99,148	127,928	4,045	
Gross rents	425,068			726,662	44,031	6,852,958	39,249	* 37,638			

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information			
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Gross royalties	d	d	d	d	0	171,829,364	* 75,225	d	626,552	d
Net short-term capital gain less net long-term loss	1,107	d	d	d	d	1,838,767	d	d	d	d
Net long-term capital gain less net short-term loss	725,306	* 935,832	d	288,991	d	21,343,295	244,108	d	d	d
Net gain, noncapital assets	4,201,129	88,417	* 25,352	721,805	61,307	5,723,675	183,950	d	d	d
Tax-exempt interest	d	d	d	d	d	156,610	d	d	d	d
Other receipts	4,548,278	1,341,640	5,287,050	11,257,354	746,723	127,253,134	959,490	1,750,319	354,026	194,225
Total deductions	278,791,368	d	d	393,223,749	28,113,827	1,482,228,996	10,627,629	d	d	9,844,366
Cost of goods sold [1]	112,694,107	4,549,022	7,864,716	113,778,966	12,340,645	256,188,279	2,559,944	3,609,840	5,203,785	3,555,479
Compensation of officers	5,076,754	438,244	d	3,098,119	358,045	17,162,974	105,743	476,484	280,178	524,751
Salaries and wages	40,494,294	6,354,658	1,556,719	74,456,391	4,660,580	282,727,815	2,797,413	4,666,663	4,156,429	1,815,945
Repairs and maintenance	7,743,727	273,723	706,890	10,110,322	373,511	12,971,953	81,821	229,997	119,250	68,973
Bad debts	134,628	23,772	d	501,889	27,251	4,460,577	19,867	40,933	50,644	59,262
Rents paid	11,808,352	675,274	205,823	10,711,185	2,113,506	27,731,169	164,665	249,788	350,506	162,993
Taxes and licenses	8,258,903	877,197	632,511	10,085,525	723,026	35,574,349	385,762	599,261	498,356	311,405
Interest paid	1,828,933	472,485	d	2,908,827	243,180	68,783,806	247,173	740,077	872,856	208,908
Charitable contributions	39,787	d	36,925	162,445	3,717	2,912,857	d	d	d	d
Amortization	d	d	d	d	95,124	67,836,701	216,478	885,059	807,961	99,379
Depreciation	15,085,126	957,514	3,499,432	13,995,812	724,834	116,618,291	257,159	227,662	491,819	171,432
Depletion	d	0	d	d	d	d	0	0	d	0
Advertising	580,076	56,513	d	1,342,981	d	49,943,737	327,105	410,242	374,091	241,907
Pension, profit-sharing, etc., plans	981,037	186,838	114,037	6,869,746	54,035	7,124,228	122,121	156,955	159,070	d
Employee benefit programs	3,998,807	437,063	147,133	12,073,454	538,419	31,969,507	395,691	441,735	454,900	128,166
Net loss, noncapital assets	5,988	* 44,668	d	d	d	d	d	d	d	* 289,492
Other deductions	69,682,611	5,421,025	3,775,747	132,315,991	5,684,346	497,458,128	2,920,549	3,628,340	4,590,863	2,019,849
Total receipts less total deductions	25,521,862	d	d	25,291,067	2,007,375	285,098,175	1,442,867	d	d	1,049,050
Foreign deemed income	d	0	d	d	d	109,627,020	d	d	d	d
Net income	25,650,003	3,031,207	3,102,265	29,059,446	2,003,223	394,568,585	1,457,750	4,337,083	2,254,462	1,143,515
Income subject to tax	d	d	1,322,116	17,610,655	786,668	724,166	724,166	2,998,216	1,148,510	489,723
Total income tax after credits	d	58,315	d	d	165,210	142,553	142,553	550,215	234,308	97,538

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued										Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers)	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation			
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)			
Number of returns	6,672	15,314	4,516	2,124	9,779	11,788	12,645	197,889	1,562	558			
Total assets	1,030,968,884	22,938,475	18,626,933	1,440,901,647	2,296,691,802	659,863,296	443,434,547	65,129,877,396	1,795,819,432	1,042,421,315			
Cash	65,974,218	4,827,288	1,337,505	14,940,987	69,440,639	48,212,687	21,727,546	1,673,274,914	172,362,670	67,167,555			
Trade notes and accounts receivable	132,540,808	3,082,368	1,120,072	341,886,228	511,974,129	59,259,480	34,269,939	3,234,733,919	392,806,189	177,411,369			
Less: Allowance for bad debts	1,892,285	d	d	d	3,683,043	569,979	1,129,678	55,055,143	10,650,496	13,028,300			
Inventories	3,723,004	802,918	* 102,713	1,357,299	18,293,823	910,306	1,507,358	1,599,594	0	0			
U.S. government obligations	0	0	0	0	d	d	0	0	255,487,871	51,130,937			
Tax-exempt securities	d	0	0	0	d	d	0	d	25,100,889	11,895,379			
Other current assets	76,949,054	1,711,026	2,431,859	71,984,898	34,946,844	69,984,165	123,581,756	2,897,136,064	19,620,069	23,033,135			
Loans to shareholders	2,822,954	191,179	* 98,555	245,065	127,548	406,420	206,236	8,702,147	d	* 11,228			
Mortgage and real estate loans	d	0	d	d	d	d	0	9,077,453,501	519,679,328	495,048,083			
Other investments	156,892,409	5,014,616	1,470,202	740,209,888	549,456,849	110,618,618	88,170,259	39,613,756,405	330,406,861	165,092,872			
Depreciable assets	124,296,511	4,773,782	1,918,099	80,304,969	804,149,957	95,532,489	111,146,739	304,546,895	21,696,571	15,731,372			
Less: Accumulated depreciation	64,370,585	3,397,483	1,455,473	46,740,493	494,771,260	36,322,787	42,302,510	144,880,988	11,379,668	8,917,874			
Depletable assets	0	d	0	0	0	0	0	3,115,399	d	0			
Less: Accumulated depletion	0	d	0	0	0	0	0	1,356,712	d	0			
Land	d	53,248	d	2,468,673	4,686,260	2,299,558	d	9,201,806	2,272,827	d			
Intangible assets (amortizable)	310,984,857	7,021,572	11,501,770	203,407,629	816,040,568	183,806,105	76,057,721	701,191,933	5,905,781	15,206,386			
Less: Accumulated amortization	49,700,793	5,158,145	2,470,063	112,939,857	118,658,486	38,970,719	10,593,026	114,613,486	d	d			
Other assets	266,958,995	4,038,025	2,458,578	143,453,791	104,476,193	164,536,569	32,190,560	1,857,875,517	73,068,746	43,747,150			
Total liabilities	1,030,968,884	22,938,475	18,626,933	1,440,901,647	2,296,691,802	659,863,296	443,434,547	65,129,877,396	1,795,819,432	1,042,421,315			
Accounts payable	49,050,517	846,885	1,547,633	5,139,338	182,503,581	27,798,860	14,456,543	2,540,441,142	d	d			
Mortgages, notes, bonds payable in less than 1 year	11,926,258	d	d	12,156,298	365,430,941	9,463,501	3,661,642	436,196,832	d	29,242,566			
Other current liabilities	280,018,306	3,546,392	5,137,877	412,415,758	124,000,808	84,552,367	49,793,114	6,569,147,481	1,314,634,293	740,363,558			
Loans from shareholders	2,809,098	1,418,913	* 259,698	145,008	693,008	1,274,006	3,313,168	81,344,122	d	d			
Mortgages, notes, bonds payable in 1 year or more	216,883,583	d	d	138,610,528	602,291,255	135,519,242	54,417,165	6,367,938,176	d	d			
Other liabilities	117,649,027	1,489,476	1,002,385	44,499,154	487,791,097	57,867,958	48,047,638	10,312,231,278	58,609,820	40,516,868			
Net worth, total	352,631,894	8,907,165	6,590,811	827,935,564	533,981,112	343,387,361	269,745,277	38,822,578,365	331,640,894	119,967,566			
Capital stock	53,532,032	2,299,518	259,752	16,380,538	15,868,756	10,258,537	60,764,502	1,400,889,998	24,829,363	12,665,094			
Additional paid-in capital	299,324,178	7,219,204	3,806,960	772,661,298	324,621,039	287,688,006	83,316,831	28,545,574,197	237,375,555	52,904,558			
Retained earnings, appropriated	d	d	d	d	1,745,025	* 130,926	d	663,210,651	81,968	617,749			
Retained earnings, unappropriated	299,989,356	d	d	72,862,090	214,901,007	69,888,903	144,275,369	8,758,948,549	70,393,527	71,028,908			
Less: Cost of treasury stock	d	d	d	d	24,154,717	24,579,010	d	546,045,029	1,039,519	17,248,743			
Total receipts	320,716,552	23,581,485	13,337,395	164,310,236	590,080,337	299,602,143	291,728,198	4,318,461,479	85,112,968	71,716,447			
Business receipts	267,769,705	20,687,617	9,346,502	127,501,326	509,789,722	220,140,873	187,397,564	2,535,856,997	20,122,509	9,761,427			
Dividends	334,008	d	d	d	4,827,244	5,935,402	d	15,072,892	45,392	63,719			
Interest	973,249	58,511	25,888	4,349,881	11,601,322	1,059,350	1,702,074	626,822,997	46,553,597	41,666,784			
Gross rents	119,899	d	d	241,348	5,824,512	162,531	373,996	11,304,225	1,016,886	3,564,919			

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers)	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Gross royalties	12,324,318	* 1,895,832	d	d	d	42,067,152	67,856,486	d	d	d
Net short-term capital gain less net long-term loss	91,169	d	d	* 113,843	d	223,341	1,097,758	164,698,807	d	d
Net long-term capital gain less net short-term loss	3,857,809	* 81,335	d	1,920,922	4,416,833	2,667,844	7,535,214	d	654,519	d
Net gain, noncapital assets	1,633,950	d	d	1,196,820	1,908,341	652,877	d	50,065,208	1,622,688	d
Tax-exempt interest	23,669	d	d	d	28,614	5,374	d	d	d	d
Other receipts	33,589,075	790,249	d	d	29,784,771	26,687,397	25,542,855	783,023,337	13,359,082	4,731,211
Total deductions	251,167,603	d	d	149,159,895	532,252,850	248,132,799	d	d	60,242,108	d
Cost of goods sold [1]	42,229,291	7,591,308	2,558,685	11,302,026	114,934,610	45,551,721	17,091,590	1,272,944,730	d	0
Compensation of officers	4,448,553	2,334,037	224,179	1,999,347	1,697,158	3,441,711	1,630,832	35,614,157	1,947,082	1,248,112
Salaries and wages	68,378,462	1,979,364	1,435,463	16,234,612	60,759,916	76,503,950	43,999,597	406,747,616	16,278,454	9,217,249
Repairs and maintenance	1,210,470	91,116	24,662	706,420	7,618,159	1,957,040	864,044	5,919,591	580,019	584,841
Bad debts	330,718	d	d	282,254	d	597,981	154,362	154,454	d	d
Rents paid	2,987,596	619,099	181,802	2,162,905	15,255,921	3,812,356	1,783,538	24,607,011	1,740,238	718,577
Taxes and licenses	8,258,702	406,027	177,461	2,049,697	10,155,994	6,630,862	6,100,822	65,379,896	2,562,742	1,959,238
Interest paid	9,678,093	249,977	180,232	10,268,682	39,355,401	4,708,438	2,273,967	107,162,516	10,115,718	5,153,829
Charitable contributions	600,304	6,956	d	234,243	702,872	481,039	797,191	3,666,765	d	d
Amortization	7,929,643	281,425	179,232	14,051,967	24,798,330	16,372,380	2,214,846	d	565,566	d
Depreciation	11,261,198	1,128,302	967,242	5,690,583	57,740,842	22,209,065	16,472,986	38,041,529	2,367,458	d
Depletion	0	0	0	0	0	0	0	412,475	d	0
Advertising	7,513,484	214,511	216,506	7,344,058	13,930,747	11,923,773	7,447,315	32,590,690	494,035	d
Pension, profit-sharing, etc., plans	d	178,658	d	d	3,250,427	d	d	16,151,028	1,116,576	766,801
Employee benefit programs	7,029,565	154,563	63,549	5,418,728	9,944,942	4,982,326	2,955,341	32,863,148	2,767,916	1,240,290
Net loss, noncapital assets	d	d	d	d	d	d	d	2,699,956	846,668	d
Other deductions	78,319,964	3,992,471	5,174,965	71,144,689	167,550,989	47,966,644	110,148,804	1,033,123,088	17,144,607	18,302,444
Total receipts less total deductions	69,549,249	d	d	15,150,341	57,827,486	51,469,344	d	d	24,870,860	d
Foreign deemed income	83,294,473	d	d	d	3,047,979	10,683,808	10,511,003	60,852,086	d	d
Net income	152,820,053	4,370,191	2,173,034	16,315,518	60,846,851	62,147,778	86,702,350	1,210,494,156	23,153,279	19,219,821
Income subject to tax	100,194,625	932,442	1,187,421	d	40,787,835	d	59,159,509	410,454,027	19,356,088	12,979,548
Total income tax after credits	d	d	155,485	d	d	d	d	69,900,213	d	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued										Property and casualty insurance
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance		
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)	
Number of returns	4,267	5,110	3,310	9,953	1,856	3,602	844	41,391	302	12,570	
Total assets	561,110,916	149,407,003	7,371,476,969	332,065,973	3,834,856,660	1,630,560,996	91,433,904	1,061,817,626	6,972,894,973	3,325,026,179	
Cash	52,524,252	13,799,066	128,567,431	41,252,402	347,755,855	216,499,533	4,595,999	139,724,583	145,424,314	136,597,637	
Trade notes and accounts receivable	393,025,231	13,669,452	90,722,711	43,567,164	757,877,380	295,491,904	13,675,355	112,197,049	112,533,055	265,750,160	
Less: Allowance for bad debts	23,687,336	273,603	1,520,216	343,574	d	d	d	247,295	d	2,101,176	
Inventories	d	d	d	d	d	d	d	d	d	1,400,317	
U.S. government obligations	d	d	d	d	d	d	d	3,205,382	d	125,773,300	
Tax-exempt securities	d	d	d	d	d	d	d	d	d	338,231,876	
Other current assets	16,418,866	10,099,365	104,979,411	23,069,823	843,820,671	792,281,241	51,187,072	305,012,688	311,260,332	128,400,452	
Loans to shareholders	177,689	129,100	166,321	1,235,309	* 151,355	d	d	1,532,575	d	1,298,399	
Mortgage and real estate loans	d	61,822,469	d	10,345,940	d	d	d	12,875,653	604,345,037	60,923,265	
Other investments	53,366,697	26,689,740	46,158,965	66,367,410	771,290,819	174,818,637	13,072,303	267,369,543	4,843,943,408	2,029,572,003	
Depreciable assets	16,734,772	2,472,606	5,271,498	21,446,229	39,049,913	15,256,198	5,363,613	38,452,313	34,176,897	61,983,603	
Less: Accumulated depreciation	7,519,491	1,325,198	1,870,311	13,124,923	20,492,515	7,225,349	1,267,551	23,498,294	7,976,072	25,847,656	
Depletable assets	d	d	d	d	d	d	d	2,648,299	d	d	
Less: Accumulated depletion	d	d	d	d	d	d	d	d	d	d	
Land	135,908	97,161	127,043	154,402	d	d	* 20,006	1,443,302	d	1,394,646	
Intangible assets (amortizable)	19,166,046	5,173,716	2,760,302	137,859,208	40,401,556	47,718,266	1,227,629	164,383,598	25,582,897	114,148,725	
Less: Accumulated amortization	7,749,797	1,110,070	1,420,787	18,210,286	6,794,770	8,053,227	66,520	15,954,015	3,383,240	18,614,429	
Other assets	20,007,997	17,856,925	29,068,638	17,356,758	849,038,028	77,948,229	2,262,900	53,395,756	506,063,841	106,081,792	
Total liabilities	561,110,916	149,407,003	7,371,476,969	332,065,973	3,834,856,660	1,630,560,996	91,433,904	1,061,817,626	6,972,894,973	3,325,026,179	
Accounts payable	9,691,385	23,698,027	12,704,727	43,676,865	773,499,703	387,081,238	23,267,467	143,102,230	68,246,153	64,941,398	
Mortgages, notes, bonds payable in less than 1 year	19,797,407	22,195,843	41,016,863	10,704,888	40,791,766	73,575,846	4,429,544	21,493,709	d	d	
Other current liabilities	193,828,782	14,984,404	22,157,990	53,951,894	753,096,961	851,632,591	15,731,559	328,853,400	419,479,778	1,461,903,552	
Loans from shareholders	8,947,220	2,428,458	1,256,412	1,230,750	854,869	30,978,887	613,680	15,828,446	d	d	
Mortgages, notes, bonds payable in 1 year or more	214,437,342	30,413,665	4,376,696,365	92,482,409	752,377,976	19,513,142	5,392,671	113,752,837	158,223,878	169,837,695	
Other liabilities	35,864,272	10,766,583	2,828,137,271	25,037,507	1,236,757,263	67,780,919	39,954,718	142,037,171	5,375,864,261	306,519,079	
Net worth, total	78,544,508	44,920,022	89,507,341	104,981,659	277,478,122	199,998,372	2,044,264	296,749,832	921,205,100	1,300,262,172	
Capital stock	d	d	d	d	20,469,073	18,885,774	314,037	25,711,171	9,651,149	d	
Additional paid-in capital	35,416,504	12,587,861	9,160,333	99,143,351	154,634,561	153,714,700	2,805,660	156,947,259	534,996,782	477,114,200	
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d	
Retained earnings, unappropriated	61,422,902	31,666,808	-134,893,335	71,403,628	d	d	-1,026,734	145,008,171	398,317,395	781,335,208	
Less: Cost of treasury stock	22,398,419	1,087,342	d	d	d	d	* 48,699	d	135,190,956	117,770,849	
Total receipts	111,079,624	53,629,635	66,865,191	100,148,436	149,283,462	112,252,954	5,678,506	222,030,947	1,051,516,211	1,259,372,023	
Business receipts	60,772,910	39,953,944	23,851,113	93,546,422	95,742,373	71,615,285	4,138,688	175,925,078	629,476,765	1,137,067,031	
Dividends	248,784	d	d	d	d	380,319	d	682,918	6,997,959	6,039,678	
Interest	40,979,743	1,920,782	29,838,419	1,359,952	30,538,528	21,883,709	220,522	6,268,691	150,512,181	47,271,042	
Gross rents	68,722	2,557	d	d	* 227,930	d	d	182,163	3,616,810	d	

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Gross royalties	d	d	d	d	d	d	0	d	d	d
Net short-term capital gain less net long-term loss	d	d	* 21,945	d	d	d	d	1,285,364	2,067,741	2,348,822
Net long-term capital gain less net short-term loss	2,171,830	856,289	65,324	852,880	4,236,766	2,251,695	* 24,980	9,667,918	37,638,108	21,046,316
Net gain, noncapital assets	1,050,414	1,092,951	d	d	d	d	d	962,209	332,519	484,194
Tax-exempt interest	d	d	d	* 17,084	d	d	d	d	d	5,614,788
Other receipts	5,285,762	9,772,393	-13,505,413	3,138,031	14,563,427	14,985,055	896,620	26,141,978	219,388,792	37,173,852
Total deductions	d	d	21,913,771	d	109,585,816	d	d	151,686,263	d	1,172,715,997
Cost of goods sold [1]	d	d	d	d	d	d	d	d	501,634,343	746,223,274
Compensation of officers	710,398	1,674,826	587,506	1,392,486	711,308	4,560,144	53,375	10,896,540	1,005,548	2,337,419
Salaries and wages	10,202,491	21,363,656	4,372,241	19,184,404	38,308,182	30,798,946	873,793	44,011,173	19,953,165	145,233,288
Repairs and maintenance	331,343	140,170	106,593	834,160	397,235	380,995	9,401	906,062	179,606	517,418
Bad debts	9,269,007	95,634	935,686	1,359,255	d	d	d	264,657	375,022	2,487,005
Rents paid	627,072	753,965	266,723	1,054,655	1,994,069	1,647,873	336,802	3,301,911	2,423,661	5,828,747
Taxes and licenses	1,926,442	1,914,053	412,004	1,982,602	3,181,320	2,588,605	82,124	6,430,677	7,859,518	26,353,781
Interest paid	8,637,512	2,082,026	6,338,054	3,527,988	21,078,820	7,269,908	155,314	6,717,435	13,831,372	7,916,656
Charitable contributions	66,171	d	9,746	166,113	372,794	d	d	1,066,058	261,308	908,890
Amortization	1,486,177	898,112	270,951	1,307,463	d	d	d	2,832,177	10,812,970	3,395,398
Depreciation	2,308,453	280,344	232,098	2,318,399	1,853,748	1,705,502	40,472	3,059,886	3,005,866	9,964,199
Depletion	0	d	d	0	d	d	0	d	d	* 13,078
Advertising	7,034,444	1,518,738	193,476	2,985,802	473,233	952,646	64,187	2,422,866	2,158,645	10,382,871
Pension, profit-sharing, etc., plans	514,415	250,733	136,037	392,637	d	802,498	d	2,938,481	3,976,592	2,435,156
Employee benefit programs	1,030,559	857,062	474,767	1,433,554	1,380,211	1,638,408	74,421	3,258,090	2,557,324	12,591,845
Net loss, noncapital assets	d	10,751	d	d	274,544	132,367	* 5,977	328,885	d	261,970
Other deductions	42,541,112	7,903,608	7,409,876	34,416,882	35,880,451	34,071,321	1,218,820	61,305,566	403,698,816	195,865,012
Total receipts less total deductions	d	d	44,951,420	d	39,697,646	d	d	70,344,684	d	86,656,026
Foreign deemed income	1,147,184	d	d	d	d	d	d	d	7,437,473	3,384,937
Net income	25,118,100	13,688,890	44,861,366	43,458,616	59,670,664	25,188,209	2,803,311	78,501,982	83,723,721	84,426,175
Income subject to tax	20,659,850	3,054,954	44,049,701	28,794,703	47,669,721	18,695,365	1,699,303	d	66,801,732	d
Total income tax after credits	d	600,548	d	d	d	3,641,717	346,949	d	8,896,026	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued						Real estate and rental and leasing					
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)		
Number of returns	81,808	11,042	14,910	4,506	350,492	52,751	15,942	145,297	114,191	5,186		
Total assets	391,339,076	65,258,523	35,726,434,440	777,953,411	2,785,203,779	1,490,647,845	727,684,324	93,023,195	212,663,787	110,825,824		
Cash	33,798,664	6,290,339	109,941,699	56,972,915	123,723,445	38,194,339	17,140,716	16,904,863	34,381,118	7,740,195		
Trade notes and accounts receivable	74,500,207	11,340,575	437,970,869	42,195,249	87,305,159	24,497,208	6,389,843	7,763,925	15,195,892	7,678,406		
Less: Allowance for bad debts	d	110,074	0	182,714	3,140,429	793,113	344,979	d	1,060,060	289,464		
Inventories	d	d	0	d	4,538,500	257,764	90,543	d	d	328,464		
U.S. government obligations	d	* 537,343	3,621,878,686	4,518,504	495,014	* 202,628	d	d	d	d		
Tax-exempt securities	d	d	d	d	d	* 23,178	d	0	* 288,867	d		
Other current assets	13,872,622	4,404,028	227,171,048	22,505,241	90,883,599	24,937,014	8,729,703	13,423,330	29,966,517	8,254,798		
Loans to shareholders	d	246,793	159,930	1,014,690	10,436,959	3,905,187	736,719	1,216,107	3,226,367	227,237		
Mortgage and real estate loans	d	d	d	339,807,137	22,693,432	5,002,549	1,424,252	d	15,422,163	d		
Other investments	171,959,668	12,039,788	30,372,297,606	269,310,079	865,035,944	410,946,613	340,438,732	22,382,431	61,402,016	7,750,522		
Depreciable assets	15,172,072	5,147,380	19,532	6,572,326	1,352,629,065	855,013,841	263,767,471	12,732,179	32,690,038	99,622,921		
Less: Accumulated depreciation	d	2,747,259	* 8,605	1,166,868	367,095,654	193,547,093	68,674,620	7,923,222	12,592,621	38,798,417		
Depletable assets	d	d	0	d	386,558	87,484	d	d	* 56,052	0		
Less: Accumulated depletion	0	0	0	0	d	* 14,261	d	d	* 5,267	0		
Land	367,412	d	d	d	253,552,283	187,435,684	54,284,225	1,035,343	7,564,782	1,953,627		
Intangible assets (amortizable)	95,293,339	23,288,435	313,244	2,762,804	172,268,636	62,352,203	48,240,862	19,770,379	8,324,895	6,445,344		
Less: Accumulated amortization	22,230,381	7,350,859	100,105	520,464	45,954,209	15,841,424	16,561,988	4,336,501	1,900,576	1,023,846		
Other assets	16,882,297	10,560,130	1,663,256	32,873,074	216,941,019	87,988,044	71,860,899	9,949,973	18,347,953	10,124,719		
Total liabilities	391,339,076	65,258,523	35,726,434,440	777,953,411	2,785,203,779	1,490,647,845	727,684,324	93,023,195	212,663,787	110,825,824		
Accounts payable	58,032,009	3,095,025	902,648,128	8,279,691	44,673,896	18,413,066	4,703,512	2,605,654	6,199,076	5,823,091		
Mortgages, notes, bonds payable in less than 1 year	22,022,032	2,452,793	d	d	67,341,724	13,112,812	9,843,937	12,369,002	9,270,824	14,847,831		
Other current liabilities	38,399,149	9,045,790	300,323,513	50,760,266	114,631,996	37,776,240	15,601,988	11,968,323	19,105,024	13,701,087		
Loans from shareholders	1,137,883	477,368	d	d	32,681,458	12,407,565	3,188,250	1,571,528	11,617,225	669,948		
Mortgages, notes, bonds payable in 1 year or more	78,982,980	25,148,213	d	d	808,514,703	431,059,605	225,557,052	15,190,074	37,099,369	31,926,962		
Other liabilities	15,308,952	11,786,506	22,929,641	94,360,346	168,839,319	71,944,228	21,822,854	10,608,292	31,865,204	12,674,610		
Net worth, total	177,455,070	13,252,828	34,448,355,878	416,213,737	1,548,520,683	905,934,329	446,966,732	38,710,321	97,507,065	31,182,295		
Capital stock	d	d	914,619,483	73,874,934	178,582,076	96,939,607	d	2,486,371	9,591,841	d		
Additional paid-in capital	126,311,489	14,040,221	26,065,732,156	412,689,005	1,363,790,103	889,890,719	367,689,187	12,383,186	59,454,251	9,702,490		
Retained earnings, appropriated	d	d	d	d	d	1,414,087	d	d	865,977	d		
Retained earnings, unappropriated	50,165,833	5,707,441	7,027,788,902	-69,236,747	68,086,479	-72,079,002	17,603,718	24,126,152	35,472,352	22,412,023		
Less: Cost of treasury stock	d	d	d	d	d	10,231,082	3,109,949	d	7,877,356	d		
Total receipts	136,340,521	47,407,162	803,311,920	42,715,472	621,107,620	164,572,968	87,212,704	109,721,929	107,657,593	76,870,378		
Business receipts	127,773,035	44,197,437	0	1,912,982	338,340,720	30,696,321	8,186,354	104,026,616	78,473,145	56,873,793		
Dividends	133,884	26,298	0	166,717	2,782,211	118,818	39,907	d	136,935	d		
Interest	361,109	286,172	184,081,802	23,079,963	10,008,944	3,580,432	2,816,854	187,941	1,423,413	1,136,775		
Gross rents	30,608	d	0	779,832	117,270,854	70,380,087	43,989,497	213,307	2,120,261	* 292,993		

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Gross royalties	d	d	0	345,422	5,459,272	350,870	d	* 1,356,121	d	d
Net short-term capital gain less net long-term loss	d	d	157,378,956	d	793,049	284,938	61,831	d	429,777	d
Net long-term capital gain less net short-term loss	1,896,708	236,838	0	d	68,829,769	34,066,005	20,825,971	d	11,662,909	554,065
Net gain, noncapital assets	520,743	107,373	d	1,296,889	24,686,004	1,872,760	712,087	202,465	2,344,906	16,107,407
Tax-exempt interest	d	d	d	7,607	74,675	30,109	d	d	d	d
Other receipts	5,454,328	2,095,076	429,494,565	10,048,577	52,862,323	23,192,628	10,482,514	3,530,269	10,900,297	1,726,491
Total deductions	d	d	d	15,338,962	437,796,948	96,284,346	d	85,963,363	d	d
Cost of goods sold [1]	7,975,207	14,767,974	0	d	42,898,524	8,782,411	d	d	3,017,205	11,792,640
Compensation of officers	7,322,630	866,170	49,962	250,650	17,295,444	1,076,557	796,290	8,290,105	5,553,834	357,825
Salaries and wages	37,374,916	8,726,839	162,034	686,785	80,861,386	4,659,641	3,304,231	34,969,011	21,017,437	8,577,204
Repairs and maintenance	685,065	238,931	0	27,753	8,379,458	3,474,926	1,373,238	382,226	918,456	1,564,051
Bad debts	159,827	37,028	0	172,875	1,671,321	288,690	104,940	120,700	520,400	d
Rents paid	3,305,534	526,224	8,959	72,003	18,801,671	1,989,787	3,983,924	2,339,360	5,294,638	1,973,808
Taxes and licenses	4,813,240	902,313	2,102,386	308,852	22,066,479	8,603,658	3,476,896	2,429,687	3,079,149	2,229,448
Interest paid	3,366,141	986,784	3,509,271	6,475,688	27,801,991	11,900,097	6,436,991	1,003,286	2,651,715	2,205,356
Charitable contributions	d	d	0	7,745	268,753	35,210	7,790	d	44,471	d
Amortization	3,014,230	430,338	188,650	301,855	4,711,318	1,377,239	1,367,686	578,738	346,635	74,327
Depreciation	1,419,508	908,592	d	200,614	65,952,653	16,491,756	6,945,371	1,496,727	1,453,636	27,326,997
Depletion	d	0	0	d	45,016	* 6,685	d	d	16,727	d
Advertising	2,714,580	285,558	d	43,077	6,699,694	271,861	207,433	2,376,138	2,431,163	351,975
Pension, profit-sharing, etc., plans	1,602,437	234,348	0	18,717	2,858,763	154,249	386,955	1,136,061	645,195	374,352
Employee benefit programs	2,674,594	808,385	0	75,722	5,069,952	218,219	73,408	1,279,478	1,366,111	1,126,597
Net loss, noncapital assets	d	d	d	d	1,076,222	788,315	161,183	d	d	d
Other deductions	39,741,459	12,087,366	115,278,624	6,257,124	131,338,300	36,165,044	20,733,248	28,947,218	27,135,986	9,798,721
Total receipts less total deductions	d	d	d	27,376,510	183,310,672	68,288,621	d	23,758,567	d	d
Foreign deemed income	d	d	0	229,204	7,444,259	* 26,927	d	d	d	d
Net income	22,582,459	5,986,935	650,512,521	27,598,107	190,680,256	68,285,440	36,836,507	24,907,610	32,183,865	8,844,929
Income subject to tax	8,572,041	3,279,988	21,114	4,888,035	d	7,232,643	1,642,204	3,333,979	d	6,202,810
Total income tax after credits	1,412,458	588,387	d	d	7,469,982	d	d	562,773	d	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services									
	Real estate and rental and leasing—continued									
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns										
Total assets	4,008	9,969	3,149	652,696	101,618	71,848	75,568	30,314	86,250	147,199
Cash	4,155,258	100,193,416	46,010,130	1,394,164,430	44,960,909	160,980,267	167,282,563	9,394,082	312,561,821	236,562,224
Trade notes and accounts receivable	748,438	4,899,176	3,714,600	220,389,371	20,768,536	11,095,737	28,355,489	4,392,756	42,372,175	37,140,671
Less: Allowance for bad debts	420,121	20,481,866	4,877,899	222,783,664	1,851,965	6,699,026	40,107,707	1,151,526	44,643,367	45,730,666
Inventories	d	d	d	3,279,832	41,004	103,929	786,825	59,424	540,355	565,430
U.S. government obligations	0	1,984,018	351,194	17,982,593	d	* 50,710	2,187,164	d	3,512,999	2,688,881
Tax-exempt securities	0	0	0	d	d	0	d	d	d	d
Other current assets	52,113	3,178,016	2,342,109	144,878,901	8,842,310	53,230,767	15,394,013	910,652	16,214,948	12,951,643
Loans to shareholders	* 26,974	884,970	* 213,398	11,397,924	2,221,206	604,501	1,532,684	308,792	1,896,748	2,231,597
Mortgage and real estate loans	d	d	0	710,462	d	0	d	0	d	* 592,748
Other investments	893,693	8,405,422	12,816,516	254,848,683	4,557,084	9,451,055	24,867,877	600,465	85,762,921	43,785,653
Depreciable assets	4,057,331	81,758,815	2,986,468	163,445,019	11,004,932	8,502,012	34,197,128	3,057,809	29,715,079	26,373,767
Less: Accumulated depreciation	3,072,431	40,956,181	1,531,067	107,127,841	8,379,350	6,321,376	24,062,229	2,218,335	17,255,834	16,631,536
Depletable assets	0	0	0	* 240,986	d	0	d	0	d	d
Less: Accumulated depletion	0	0	0	* 152,541	d	0	d	0	d	d
Land	* 128,258	671,447	* 478,916	2,666,300	185,672	d	384,475	d	d	917,859
Intangible assets (amortizable)	839,603	15,570,793	10,724,556	351,890,155	4,717,063	14,296,339	39,085,974	403,750	96,827,976	71,364,084
Less: Accumulated amortization	354,993	3,027,615	2,907,267	69,106,838	2,133,530	5,680,211	10,003,699	132,627	17,606,222	11,527,020
Other assets	56,299	6,626,049	11,987,081	181,130,028	1,346,779	68,139,919	15,895,180	192,350	26,387,307	21,234,309
Total liabilities	4,155,258	100,193,416	46,010,130	1,394,164,430	44,960,909	160,980,267	167,282,563	9,394,082	312,561,821	236,562,224
Accounts payable	180,443	4,906,425	1,862,629	134,301,865	1,372,300	1,238,863	20,098,264	710,328	24,976,481	31,128,223
Mortgages, notes, bonds payable in less than 1 year	93,056	4,741,872	3,062,390	33,937,843	1,244,755	1,350,984	6,959,920	314,570	8,400,217	4,767,891
Other current liabilities	295,182	8,326,896	7,857,257	251,363,184	15,287,208	61,905,963	26,585,403	2,201,065	37,853,718	34,229,971
Loans from shareholders	* 255,480	2,853,019	* 118,443	19,801,263	805,398	784,034	3,968,995	581,809	3,630,465	3,252,933
Mortgages, notes, bonds payable in 1 year or more	1,308,740	35,809,900	30,583,002	249,285,598	5,468,980	9,662,520	26,464,408	1,171,768	54,690,239	50,201,692
Other liabilities	99,990	13,362,377	6,461,765	200,949,915	2,823,988	68,317,606	17,406,323	752,520	18,161,768	36,985,202
Net worth, total	1,942,368	30,192,929	-3,915,356	504,524,763	17,958,280	18,020,298	65,779,251	3,662,022	164,848,932	75,996,313
Capital stock	88,590	d	1,740,415	58,582,626	405,513	2,421,562	8,842,015	204,203	17,553,203	8,674,946
Additional paid-in capital	1,058,942	13,033,859	10,577,469	292,547,465	4,116,468	9,775,903	37,918,057	699,253	77,763,586	42,144,520
Retained earnings, appropriated	0	d	0	929,903	d	d	144,069	0	* 215,599	* 60,846
Retained earnings, unappropriated	1,040,034	19,580,445	19,930,757	224,740,557	d	d	26,266,936	2,898,670	77,957,855	37,794,638
Less: Cost of treasury stock	* 245,198	d	36,163,997	72,275,789	647,071	18,765,780	7,391,825	* 140,103	8,641,311	12,678,638
Total receipts	6,040,476	49,748,493	19,283,088	1,439,139,632	121,894,646	87,475,385	217,164,393	27,127,464	287,834,071	322,755,721
Business receipts	5,827,428	43,910,476	1,368,058,880	1,368,058,880	112,806,119	83,397,959	212,447,286	26,769,853	272,042,219	309,196,309
Dividends	d	d	d	1,246,324	16,776	* 30,202	264,744	d	591,486	71,707
Interest	* 463	724,010	137,057	3,066,942	21,122	808,262	415,242	2,084	386,876	410,907
Gross rents	d	71,485	d	585,576	d	d	37,894	d	212,077	99,873

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					Professional, scientific, and technical services							
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)			
Gross royalties	0	d	d	5,219,359	d	d	56,125	0	1,430,167	92,113			
Net short-term capital gain less net long-term loss	0	d	d	804,988	d	d	23,441	d	305,313	113,782			
Net long-term capital gain less net short-term loss	d	342,802	d	11,009,326	62,364	* 115,745	261,650	d	3,803,896	1,929,653			
Net gain, noncapital assets	83,614	3,333,995	28,770	2,641,764	68,969	197,478	310,460	* 49,553	479,994	709,531			
Tax-exempt interest	d	9,885	d	132,368	d	d	5,386	d	15,890	11,226			
Other receipts	89,860	1,343,163	1,597,101	46,374,104	8,871,020	2,512,420	3,342,166	172,914	8,566,153	10,120,621			
Total deductions	d	42,318,469	d	1,253,295,068	d	74,541,748	196,133,705	d	254,977,937	283,992,632			
Cost of goods sold [1]	1,474,465	13,182,510	2,771,924	481,147,181	8,538,548	28,122,364	85,729,072	12,610,880	92,518,088	124,064,803			
Compensation of officers	132,068	697,540	391,225	67,557,856	17,672,660	5,483,557	9,585,471	1,954,140	8,458,373	11,568,014			
Salaries and wages	896,883	5,153,283	2,283,696	295,081,486	31,275,833	16,597,631	44,381,603	2,983,469	67,903,759	61,393,921			
Repairs and maintenance	71,767	536,977	57,817	5,487,064	482,200	300,187	1,152,160	85,265	1,118,867	811,389			
Bad debts	126,873	145,750	d	1,197,811	73,742	d	d	20,254	206,147	289,904			
Rents paid	252,157	2,465,484	502,515	26,611,323	4,382,904	2,012,037	5,294,419	897,821	3,036,119	3,910,624			
Taxes and licenses	181,431	970,447	1,095,763	38,634,253	3,693,144	2,173,599	6,529,562	548,462	7,406,032	9,937,096			
Interest paid	98,017	1,770,672	1,735,857	13,813,333	355,196	670,182	1,762,920	89,058	2,378,452	2,845,372			
Charitable contributions	d	4,537	48,325	663,836	d	38,359	48,203	d	d	d			
Amortization	26,353	336,228	604,102	9,431,662	153,634	424,416	978,211	11,624	2,500,502	2,070,499			
Depreciation	1,235,307	10,713,434	289,424	16,005,951	896,766	1,223,130	2,907,765	208,648	3,553,224	2,624,469			
Depletion	0	0	d	d	0	0	d	0	d	d			
Advertising	71,088	129,996	860,040	13,460,700	2,783,202	706,159	520,331	243,274	1,538,865	1,682,229			
Pension, profit-sharing, etc., plans	31,506	81,798	48,648	12,495,682	1,900,666	629,776	2,424,391	137,650	2,043,150	3,145,713			
Employee benefit programs	54,543	760,900	190,697	28,662,558	1,892,456	1,341,755	5,721,225	161,361	5,728,425	8,259,308			
Net loss, noncapital assets	d	16,172	d	d	d	d	d	d	d	d			
Other deductions	757,841	5,352,741	2,447,501	242,342,943	21,336,945	14,686,358	28,828,487	3,998,899	56,279,153	51,118,969			
Total receipts less total deductions	d	7,430,025	d	185,844,564	d	12,933,637	21,030,689	d	32,856,133	38,763,089			
Foreign deemed income	d	* 195,421	d	15,817,236	d	d	1,329,716	d	6,910,689	1,879,849			
Net income	585,703	7,615,560	11,420,643	201,529,432	26,389,261	13,083,226	22,355,019	3,161,829	39,750,933	40,631,712			
Income subject to tax	92,516	d	4,283,238	d	d	6,144,941	5,153,414	293,883	d	d			
Total income tax after credits	19,065	d	389,518	d	217,269	d	d	d	d	d			

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued				Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	
Number of returns	7,906	41,153	90,841	36,603	2,276	34,327	193,317	12,386	8,465	
Total assets	151,500,413	165,181,227	145,740,923	23,475,893,283	22,490,830,002	985,063,615	528,658,603	95,983,553	32,883,225	
Cash	25,653,805	23,440,295	27,169,907	3,743,884,990	3,702,928,375	40,986,615	64,321,186	14,560,013	9,202,615	
Trade notes and accounts receivable	20,770,914	41,938,659	19,889,833	5,335,201,571	5,293,864,449	41,337,122	82,301,856	31,013,701	1,945,199	
Less: Allowance for bad debts	778,618	240,819	163,428	d	d	d	1,705,701	384,973	d	
Inventories	5,310,731	d	2,139,187	514,736	12,071	502,665	5,199,473	21,705	768,182	
U.S. government obligations	d	d	d	1,918,709,121	1,914,213,064	4,496,057	d	d	d	
Tax-exempt securities	0	0	0	338,577,414	337,925,982	650,432	d	d	d	
Other current assets	8,655,493	11,927,524	16,751,552	2,072,449,184	2,027,609,617	44,839,567	24,016,818	6,255,476	1,544,463	
Loans to shareholders	104,055	630,868	1,867,474	500,518,856	d	d	5,123,164	1,030,355	584,732	
Mortgage and real estate loans	0	d	d	3,602,305,937	3,601,687,407	618,531	* 209,915	d	d	
Other investments	34,764,998	34,505,402	16,553,227	4,962,454,961	4,186,486,134	775,968,827	77,422,936	12,230,639	8,050,733	
Depreciable assets	15,349,816	14,075,884	21,168,592	253,208,330	248,725,338	4,482,991	168,697,607	7,284,100	2,873,670	
Less: Accumulated depreciation	8,091,006	9,094,162	15,074,014	137,352,493	136,231,012	1,121,481	110,252,743	4,752,957	1,797,228	
Depletable assets	0	0	0	2,286,926	4,682	* 2,282,244	d	0	0	
Less: Accumulated depletion	0	0	0	d	d	d	d	0	0	
Land	d	76,730	333,472	20,476,385	19,400,133	1,076,253	4,608,725	104,927	233,429	
Intangible assets (amortizable)	38,184,086	32,671,367	54,339,526	413,375,525	395,630,427	17,745,098	199,996,669	27,361,690	8,966,461	
Less: Accumulated amortization	6,934,712	4,698,021	10,384,797	56,012,292	50,873,559	5,138,733	37,438,650	5,448,195	1,840,236	
Other assets	18,284,408	18,611,322	11,038,454	622,961,409	570,742,476	52,218,933	42,442,394	6,680,930	2,330,227	
Total liabilities	151,500,413	165,181,227	145,740,923	23,475,893,283	22,490,830,002	985,063,281	528,658,603	95,983,553	32,883,225	
Accounts payable	10,707,296	35,829,305	8,240,806	1,123,031,691	1,088,739,756	34,291,935	34,658,875	11,026,943	1,263,814	
Mortgages, notes, bonds payable in less than 1 year	1,522,358	2,195,685	7,181,463	950,181,604	d	d	13,117,024	3,328,547	1,255,215	
Other current liabilities	20,781,896	27,237,859	25,280,101	15,271,348,245	15,207,423,172	63,925,073	64,926,218	19,871,262	4,599,813	
Loans from shareholders	1,217,175	767,675	4,772,779	22,296,083	d	d	10,577,423	1,795,724	462,305	
Mortgages, notes, bonds payable in 1 year or more	30,954,320	28,026,512	42,645,158	1,630,486,601	1,448,555,984	181,930,617	152,057,009	15,415,368	11,412,300	
Other liabilities	16,749,186	29,473,189	10,580,133	1,174,776,414	1,095,001,074	79,775,340	72,931,399	9,969,163	4,507,719	
Net worth, total	69,568,181	41,651,002	47,040,483	3,303,772,644	2,708,662,281	595,110,364	180,390,656	34,476,546	9,382,058	
Capital stock	9,141,986	5,822,771	5,516,427	282,945,477	193,170,234	89,775,243	18,194,132	d	d	
Additional paid-in capital	59,098,250	26,179,547	34,851,882	1,811,692,201	1,470,681,791	341,010,410	130,611,545	23,769,968	10,920,830	
Retained earnings, appropriated	d	d	d	3,043,985	d	d	d	d	0	
Retained earnings, unappropriated	d	d	d	1,615,334,068	d	d	103,273,901	15,543,143	22,442,485	
Less: Cost of treasury stock	9,271,159	6,794,139	7,945,764	409,243,086	396,980,488	12,262,598	d	d	d	
Total receipts	74,977,308	137,115,671	162,794,974	918,067,108	815,723,845	102,343,263	619,948,891	207,769,695	19,342,604	
Business receipts	63,533,667	132,058,440	155,807,029	270,038,966	270,038,831	249,155	599,153,452	203,770,574	17,642,781	
Dividends	d	d	126,038	4,039,236	2,070,978	1,968,258	418,849	88,755	d	
Interest	141,275	644,523	236,651	399,528,461	393,400,928	6,127,532	828,063	105,006	186,381	
Gross rents	34,194	166,527	9,598	19,679,294	19,425,976	253,318	333,361	d	d	

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Gross royalties	2,426,919	* 359,576	515,041	1,052,857	d	d	1,823,861	d	0
Net short-term capital gain less net long-term loss	178,472	* 5,039	160,793	2,180,191	d	d	207,911	d	d
Net long-term capital gain less net short-term loss	2,723,916	d	1,140,653	32,323,050	6,840,589	25,482,460	3,770,577	735,069	d
Net gain, noncapital assets	188,177	79,632	557,971	30,011,203	d	d	3,589,847	1,718,030	d
Tax-exempt interest	d	d	8,146	11,137,964	10,986,808	151,156	79,371	d	d
Other receipts	5,716,899	2,838,857	4,233,053	147,826,867	88,855,155	58,971,712	9,743,599	891,720	709,780
Total deductions	59,881,382	124,857,103	139,464,390	624,288,199	d	d	557,935,109	195,143,605	d
Cost of goods sold [1]	15,668,329	62,795,067	51,100,028	1,032,272	d	d	233,442,173	95,939,368	8,399,384
Compensation of officers	2,112,874	3,554,134	7,168,634	6,512,359	6,285,102	227,257	13,436,648	2,045,430	410,862
Salaries and wages	16,420,168	23,524,010	30,601,094	183,157,329	182,892,383	264,946	139,934,476	58,182,155	2,828,509
Repairs and maintenance	622,789	298,840	615,368	9,692,517	9,679,756	12,761	5,654,327	199,948	78,160
Bad debts	d	115,021	d	18,192,123	18,184,594	7,529	852,341	d	d
Rents paid	1,213,504	2,280,584	3,583,312	12,204,889	12,126,997	77,891	9,981,164	1,597,545	255,560
Taxes and licenses	1,803,493	2,505,421	4,037,453	25,663,065	23,599,399	2,063,666	22,454,747	10,007,728	400,653
Interest paid	1,453,389	2,178,484	2,080,282	60,441,075	54,481,208	5,959,867	6,879,663	829,957	565,582
Charitable contributions	d	d	33,748	3,132,484	d	d	d	27,179	5,182
Amortization	888,173	1,166,950	1,237,653	d	d	d	4,488,691	701,719	79,802
Depreciation	1,278,766	1,108,714	2,204,469	40,767,186	40,586,579	180,606	11,800,057	800,474	188,091
Depletion	0	0	d	d	d	d	d	0	0
Advertising	954,239	3,044,372	1,988,030	15,415,966	15,412,838	3,148	4,090,637	562,521	656,558
Pension, profit-sharing, etc., plans	495,666	690,983	1,027,687	7,240,618	7,198,859	41,759	2,062,762	425,684	87,446
Employee benefit programs	1,717,472	1,312,183	2,528,372	16,234,945	16,212,449	22,496	14,266,956	5,136,453	544,789
Net loss, noncapital assets	33,734	d	d	992,213	665,116	327,097	209,689	d	d
Other deductions	15,002,702	20,131,517	30,959,914	213,053,869	200,653,554	12,400,314	87,622,122	18,130,623	3,303,701
Total receipts less total deductions	15,095,926	12,258,568	23,330,584	293,778,910	d	d	62,013,783	12,626,091	d
Foreign deemed income	d	d	1,127,838	23,285,831	d	d	4,439,204	d	d
Net income	18,459,028	13,248,149	24,450,275	305,926,777	215,759,461	90,167,316	66,373,615	12,959,956	3,685,463
Income subject to tax	9,668,856	4,891,580	6,478,358	253,609,984	199,583,931	54,026,053	26,868,835	4,814,576	d
Total income tax after credits	d	d	d	d	d	d	d	854,596	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued			Educational services	Health care and social assistance						
	Other administrative and support services		Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)								
Number of returns	164,421	8,046	37,352	368,315	105,455	72,058	119,964	4,757	54,689	11,391	
Total assets	288,461,009	111,330,816	44,519,284	736,826,845	115,935,805	36,535,409	238,434,164	53,749,121	122,950,301	169,222,045	
Cash	35,323,286	5,235,272	10,107,558	92,445,088	23,673,973	12,216,544	29,927,464	3,195,148	14,602,124	8,829,835	
Trade notes and accounts receivable	37,104,709	12,238,246	4,611,613	114,199,099	22,699,317	1,580,680	30,854,088	6,810,227	29,247,071	23,007,716	
Less: Allowance for bad debts	1,012,819	d	d	20,799,385	4,560,130	145,983	2,425,751	1,429,853	4,897,780	7,339,888	
Inventories	3,455,679	953,907	434,446	6,450,595	422,503	90,172	3,166,934	1,102,059	1,203,901	465,026	
U.S. government obligations	d	0	0	d	d	0	d	d	d	d	
Tax-exempt securities	d	d	d	d	d	0	d	d	d	d	
Other current assets	11,685,952	4,530,926	3,373,753	58,059,723	28,836,627	1,484,881	8,234,218	2,046,395	6,711,217	10,746,386	
Loans to shareholders	3,076,106	431,972	d	6,965,479	1,521,978	d	1,365,633	* 167,092	1,249,946	d	
Mortgage and real estate loans	d	d	d	265,544	d	d	d	d	d	d	
Other investments	52,278,957	4,862,608	6,242,779	131,322,191	9,136,620	2,392,366	48,723,441	4,409,249	13,490,868	53,169,647	
Depreciable assets	75,360,502	83,179,335	11,068,889	202,354,038	28,594,858	30,361,480	17,468,441	18,881,638	29,089,912	77,957,710	
Less: Accumulated depreciation	52,703,763	50,998,795	7,301,310	127,619,586	22,697,749	24,435,689	12,313,186	9,768,367	16,616,350	41,788,246	
Depletable assets	d	d	0	d	d	0	0	0	0	0	
Less: Accumulated depletion	d	d	0	d	d	0	0	0	0	0	
Land	1,284,695	2,985,673	262,272	5,504,590	341,821	d	265,668	253,161	d	d	
Intangible assets (amortizable)	116,592,731	47,075,788	12,151,282	234,149,189	23,650,336	15,065,915	101,048,154	25,203,994	45,605,369	23,575,421	
Less: Accumulated amortization	23,979,617	6,170,601	2,674,198	33,668,182	4,665,279	5,428,026	10,872,495	2,535,113	7,402,165	2,765,105	
Other assets	29,692,872	3,738,354	6,187,955	54,104,237	8,614,754	770,076	10,231,285	5,397,816	10,024,436	19,065,871	
Total liabilities	288,461,009	111,330,816	44,519,284	736,826,845	115,935,805	36,535,409	238,434,164	53,749,121	122,950,301	169,222,045	
Accounts payable	15,305,782	7,062,336	1,445,085	71,006,123	14,388,648	850,687	33,528,719	1,646,799	13,845,376	6,745,894	
Mortgages, notes, bonds payable in less than 1 year	6,410,420	2,122,842	1,192,233	44,760,503	16,670,363	841,892	20,319,830	1,228,223	3,369,543	2,330,654	
Other current liabilities	30,680,913	9,674,230	5,935,832	106,552,093	22,734,244	3,803,579	50,010,828	5,062,163	10,084,423	14,856,856	
Loans from shareholders	5,371,306	2,948,087	329,972	5,183,956	2,270,950	1,293,247	326,419	* 55,011	957,311	281,018	
Mortgages, notes, bonds payable in 1 year or more	88,278,758	36,950,583	8,113,947	235,833,769	25,346,777	16,565,272	50,705,122	22,765,870	33,451,919	86,998,808	
Other liabilities	40,423,058	18,031,459	3,105,503	99,519,572	23,068,173	1,976,095	12,566,046	13,016,923	11,202,590	37,689,745	
Net worth, total	101,990,772	34,541,279	24,396,712	173,970,830	11,456,649	11,204,636	70,977,201	9,974,133	50,039,140	20,319,071	
Capital stock	11,478,488	d	2,305,737	16,370,340	6,955,166	1,027,348	2,076,566	2,337,151	3,309,579	664,531	
Additional paid-in capital	69,620,163	26,300,585	13,269,937	114,479,521	12,134,503	2,030,046	5,460,656	10,743,424	21,398,009	62,712,883	
Retained earnings, appropriated	89,163	d	d	* 8,162	d	d	0	0	d	d	
Retained earnings, unappropriated	50,377,217	14,911,055	d	56,602,675	d	d	d	-3,098,347	d	d	
Less: Cost of treasury stock	29,574,259	d	d	13,489,867	760,595	d	d	* 8,094	8,439,192	d	
Total receipts	308,408,370	84,428,221	47,803,907	1,074,320,411	251,822,803	88,626,956	385,836,512	47,545,455	145,419,086	155,069,598	
Business receipts	295,571,931	82,168,167	44,017,490	1,016,432,836	238,748,723	84,386,586	375,064,651	45,227,465	140,695,735	132,309,675	
Dividends	278,726	d	63,487	166,544	29,834	0	d	d	d	d	
Interest	359,251	177,426	132,940	2,312,078	78,803	4,043	900,096	80,482	65,292	1,183,362	
Gross rents	54,551	199,203	29,094	585,320	d	0	* 13,978	d	41,825	450,376	

Footnotes at end of table.

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance							
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	
	(190)	(191)		(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Gross royalties	1,386,244	d	* 59,301	124,245	d	0	0	0	d	0	0
Net short-term capital gain less net long-term loss	188,475	d	d	50,344	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	2,812,034	d	d	5,538,212	1,194,312	* 91,552	399,098	121,333	1,068,757	2,663,160	d
Net gain, noncapital assets	d	d	120,912	2,151,557	d	477,567	d	222,719	d	d	d
Tax-exempt interest	d	d	d	279,468	d	d	d	d	d	d	d
Other receipts	6,882,582	1,259,517	1,296,612	46,679,808	11,177,102	3,649,906	9,114,446	1,871,205	2,650,102	18,217,046	d
Total deductions	d	d	d	958,450,475	d	d	399,189,380	d	124,551,573	d	d
Cost of goods sold [1]	101,229,369	27,874,051	6,796,256	313,838,503	21,926,664	4,654,319	249,062,808	9,429,346	25,433,442	3,331,923	d
Compensation of officers	9,757,393	1,222,963	2,176,847	52,667,386	27,574,006	12,018,989	6,988,946	966,705	3,940,646	1,178,094	d
Salaries and wages	64,322,747	14,601,065	10,643,025	233,519,306	67,564,729	20,268,080	37,419,862	10,375,866	41,336,992	56,553,778	d
Repairs and maintenance	2,465,269	2,564,293	493,971	7,581,242	1,272,599	761,878	1,461,747	283,092	1,371,863	2,430,063	d
Bad debts	428,805	d	349,906	13,089,545	8,592,601	d	d	782,393	1,498,359	1,814,234	d
Rents paid	6,097,131	2,030,927	2,345,776	26,856,224	8,056,917	4,216,291	4,287,623	1,641,051	4,257,345	4,396,997	d
Taxes and licenses	9,410,300	2,636,066	1,408,328	31,414,034	6,868,799	2,995,312	6,419,737	1,467,814	5,807,571	7,854,801	d
Interest paid	3,634,292	1,829,832	530,541	10,803,329	1,113,390	743,461	1,997,901	804,867	1,500,393	4,643,316	d
Charitable contributions	d	d	d	504,084	25,808	d	107,473	d	d	d	d
Amortization	2,778,687	928,484	346,411	5,158,927	669,458	714,496	1,338,974	479,998	1,335,730	620,271	d
Depreciation	5,773,615	5,037,877	889,504	13,966,640	2,169,669	1,944,922	1,503,234	1,290,796	2,407,098	4,650,921	d
Depletion	d	d	d	0	0	0	0	0	0	0	0
Advertising	2,636,173	235,385	2,548,110	5,815,351	936,502	1,364,669	2,153,855	141,038	824,763	394,524	d
Pension, profit-sharing, etc., plans	1,122,862	426,771	206,264	10,771,767	6,113,073	1,663,953	1,162,928	440,583	475,687	915,542	d
Employee benefit programs	7,460,860	1,124,854	751,252	19,856,023	4,954,167	675,801	2,721,110	1,541,828	3,304,695	6,658,422	d
Net loss, noncapital assets	d	d	d	267,018	d	d	d	d	d	d	d
Other deductions	51,960,750	14,227,048	9,774,224	212,341,096	63,827,844	20,311,926	42,170,652	13,109,923	30,972,466	41,948,287	d
Total receipts less total deductions	d	d	d	115,869,936	d	d	26,647,132	d	20,867,514	d	d
Foreign deemed income	1,575,816	d	* 64,572	6,077,913	d	0	d	d	d	d	d
Net income	40,642,012	9,086,184	8,526,252	121,668,381	30,080,217	16,219,365	32,065,743	4,633,177	21,257,212	17,412,666	d
Income subject to tax	15,059,551	d	2,548,840	d	d	383,192	17,423,814	2,393,485	d	11,596,992	d
Total income tax after credits	d	d	505,686	d	d	79,310	3,049,189	474,214	d	2,371,794	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services				Other services			
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)	(211)
Number of returns	94,829	64,839	30,089	205,901	15,892	187,010	275,641	74,182	43,421	141,842	16,196	
Total assets	138,249,204	45,790,056	92,459,148	643,330,719	245,086,497	398,244,222	123,674,986	28,795,878	17,594,655	66,270,053	11,014,401	
Cash	27,649,958	12,223,090	15,426,768	86,984,647	25,857,840	61,126,807	34,406,466	10,593,959	4,981,975	12,674,417	6,156,114	
Trade notes and accounts receivable	6,583,530	2,810,541	3,772,989	23,712,881	11,838,663	11,874,218	10,185,512	1,833,100	3,325,116	4,220,340	806,956	
Less: Allowance for bad debts	86,034	d	d	1,024,568	802,575	221,993	d	d	d	d	d	
Inventories	1,266,421	362,238	904,184	8,579,118	2,885,760	5,693,358	7,377,789	2,162,140	2,586,199	2,594,373	35,077	
U.S. government obligations	d	0	d	d	d	d	* 135,161	d	0	d	d	
Tax-exempt securities	d	d	d	* 22,204	d	d	d	0	0	d	d	
Other current assets	6,855,654	4,278,236	2,577,418	27,935,878	12,575,089	15,360,809	4,720,863	656,856	1,006,543	2,516,224	541,240	
Loans to shareholders	2,281,977	1,784,081	497,896	5,592,195	2,184,098	3,408,098	2,862,259	975,906	268,616	1,565,961	* 51,776	
Mortgage and real estate loans	d	d	d	952,930	860,177	92,754	* 139,119	d	d	d	0	
Other investments	37,680,690	13,506,740	24,173,950	122,255,795	29,883,805	92,371,990	9,168,934	d	d	4,785,611	1,103,426	
Depreciable assets	69,028,749	13,536,906	55,491,843	282,798,964	103,016,978	159,781,986	66,182,858	19,311,291	12,000,560	31,608,155	3,282,885	
Less: Accumulated depreciation	42,733,904	8,931,379	33,802,525	145,606,768	48,933,373	96,667,395	45,726,927	14,124,487	8,798,581	20,852,811	1,951,048	
Depletable assets	* 2,077	d	d	d	d	d	d	d	0	d	0	
Less: Accumulated depletion	* 1,706	d	d	d	d	d	d	d	0	d	0	
Land	4,325,571	1,097,738	3,227,833	20,345,317	11,738,039	8,607,279	6,172,454	d	138,404	4,321,200	d	
Intangible assets (amortizable)	17,130,856	2,676,590	14,454,065	136,411,184	51,897,058	84,514,126	18,697,009	3,775,321	1,765,341	12,924,471	231,877	
Less: Accumulated amortization	3,307,033	866,693	2,440,340	19,112,593	5,296,017	13,816,576	5,105,403	1,516,193	483,541	3,024,806	80,863	
Other assets	11,015,738	3,291,844	7,723,894	113,366,232	47,365,343	66,000,889	14,615,540	976,595	271,471	12,893,512	473,962	
Total liabilities	138,249,204	45,790,056	92,459,148	643,330,719	245,086,497	398,244,222	123,674,986	28,795,878	17,594,655	66,270,053	11,014,401	
Accounts payable	4,312,894	2,014,539	2,298,156	22,573,833	9,749,934	12,823,899	5,615,414	1,562,806	1,512,263	1,949,112	591,232	
Mortgages, notes, bonds payable in less than 1 year	2,431,894	861,563	1,570,331	17,583,877	4,164,243	13,419,633	3,210,089	832,019	575,559	d	d	
Other current liabilities	12,876,702	5,741,223	7,135,479	50,294,358	19,272,588	31,021,770	11,044,834	1,942,676	1,504,228	5,135,624	2,482,306	
Loans from shareholders	3,556,659	1,348,235	2,208,424	8,928,288	2,842,090	6,086,177	3,581,431	1,400,682	667,156	d	d	
Mortgages, notes, bonds payable in 1 year or more	36,676,629	7,166,140	29,510,489	268,230,325	113,128,895	155,103,430	29,475,828	9,484,843	3,116,279	16,502,617	372,089	
Other liabilities	17,998,019	4,800,781	13,197,238	134,732,287	48,034,696	86,697,590	18,117,556	1,121,154	582,505	d	d	
Net worth, total	60,396,607	23,857,575	36,539,032	140,987,773	47,896,051	93,091,722	52,629,836	12,451,697	9,656,666	24,528,697	5,992,775	
Capital stock	13,465,042	1,530,936	11,934,106	13,207,268	3,327,331	9,879,937	5,837,926	1,069,635	857,392	3,738,059	172,840	
Additional paid-in capital	22,434,041	7,625,320	14,808,721	112,702,648	56,346,377	56,356,271	12,755,933	3,069,606	1,309,169	7,083,696	1,293,462	
Retained earnings, appropriated	* 45,865	0	* 45,865	* 46,122	d	d	1,605,861	d	0	d	1,530,573	
Retained earnings, unappropriated	27,400,563	16,036,377	11,364,186	152,127,498	d	d	41,581,590	d	7,802,669	d	d	
Less: Cost of treasury stock	2,948,904	1,335,058	1,613,846	137,095,762	29,013,022	108,082,740	9,151,474	d	312,563	8,484,450	d	
Total receipts	134,528,122	65,229,745	68,298,376	546,026,335	96,515,732	449,510,564	224,130,279	75,772,717	47,401,078	92,655,297	8,301,187	
Business receipts	125,287,512	61,122,145	64,165,367	499,483,669	82,700,833	416,782,836	215,685,998	74,451,238	9,656,666	89,189,737	5,229,149	
Dividends	98,584	d	d	368,836	46,894	321,942	39,073	* 1,565	d	29,340	d	
Interest	120,364	61,594	58,770	1,040,350	806,976	233,374	10,964	10,964	5,868	42,577	31,213	
Gross rents	146,388	89,708	56,680	1,117,907	738,740	379,167	89,227	d	d	d	31,615	

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Gross royalties	662,724	d	d	12,519,092	d	d	21,631	d	d	d	d
Net short-term capital gain less net long-term loss	15,822	d	d	d	d	d	22,415	d	d	d	d
Net long-term capital gain less net short-term loss	751,478	413,657	337,821	3,441,161	1,517,902	1,923,260	818,718	189,114	55,599	431,902	142,103
Net gain, noncapital assets	575,941	133,275	442,666	3,458,387	936,400	2,521,987	829,603	452,043	d	231,749	d
Tax-exempt interest	10,885	d	d	d	d	d	51,783	d	d	36,509	d
Other receipts	6,838,423	4,094,681	2,743,742	24,404,145	6,801,806	17,602,339	6,481,208	651,460	358,962	2,621,164	2,849,622
Total deductions	109,398,481	50,784,373	58,614,107	d	d	d	197,021,731	d	42,921,757	d	d
Cost of goods sold [1]	27,543,533	9,720,233	17,823,300	171,304,246	7,245,195	164,059,051	82,084,128	35,435,933	23,348,856	22,845,995	453,344
Compensation of officers	11,260,429	9,563,031	1,697,399	10,593,211	967,245	9,625,965	11,026,216	3,578,452	2,609,949	4,654,921	182,895
Salaries and wages	19,547,868	9,469,013	10,078,855	101,759,377	22,081,876	79,677,502	33,735,283	9,853,612	6,060,095	17,234,323	587,254
Repairs and maintenance	1,687,260	344,836	1,342,425	8,596,095	1,925,872	6,670,223	3,170,343	763,955	427,257	1,247,885	731,247
Bad debts	d	d	d	552,133	349,165	202,989	286,763	67,050	25,677	148,738	15,298
Rents paid	6,825,446	1,429,093	5,396,352	35,037,776	7,098,027	27,939,749	10,984,462	3,255,159	1,366,499	6,298,780	64,025
Taxes and licenses	6,653,697	1,737,217	4,916,480	23,491,132	6,804,464	16,686,669	6,635,551	2,389,797	1,191,786	2,933,466	120,532
Interest paid	1,763,252	313,549	1,449,703	10,690,474	4,500,693	6,189,781	1,375,471	454,367	180,942	712,124	28,039
Charitable contributions	104,103	d	d	407,821	d	d	54,973	d	d	27,483	d
Amortization	976,518	313,362	663,156	3,183,480	1,088,040	2,095,440	584,381	145,159	51,896	382,160	5,166
Depreciation	4,105,955	1,057,730	3,048,225	15,084,868	4,262,087	10,822,780	4,859,696	1,575,282	1,034,729	2,118,126	131,559
Depletion	d	0	d	d	d	d	d	d	0	d	d
Advertising	1,626,416	728,236	898,180	9,409,258	2,169,254	7,240,004	2,063,634	670,191	241,253	1,134,107	18,084
Pension, profit-sharing, etc., plans	1,011,651	811,364	200,287	d	d	d	d	208,206	134,293	d	d
Employee benefit programs	1,541,934	668,849	873,086	6,077,964	1,873,098	4,204,866	2,043,437	598,657	647,233	738,559	58,989
Net loss, noncapital assets	d	d	d	761,218	499,363	261,855	74,904	d	d	d	d
Other deductions	24,529,692	14,482,162	10,047,530	85,194,465	24,966,991	60,227,473	37,287,149	9,045,072	5,588,948	17,657,732	4,995,397
Total receipts less total deductions	25,129,641	15,445,372	9,684,269	d	d	d	27,108,548	d	4,479,321	d	d
Foreign deemed income	122,145	d	d	d	d	d	38,241	d	0	d	d
Net income	25,240,901	15,459,721	9,781,180	66,273,171	10,312,130	55,961,041	27,095,006	7,684,728	4,483,907	14,059,987	866,394
Income subject to tax	4,041,501	d	d	24,561,020	3,488,963	21,072,056	5,202,662	d	479,696	3,286,031	d
Total income tax after credits	d	d	d	d	d	d	d	d	96,392	d	102,911

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, fishing, and hunting					Mining				
	All industries	Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	1,548,569	43,514	34,451	2,091	6,972	8,434	2,782	d	d	1,822
Total assets	96,330,771,110	319,644,584	302,915,884	4,594,145	12,134,555	933,323,993	538,609,672	d	d	54,446,272
Cash	7,841,868,100	14,228,527	11,571,114	634,473	2,022,940	60,899,139	28,636,094	d	d	2,549,926
Trade notes and accounts receivable	14,290,274,314	9,791,764	7,764,289	288,551	1,738,924	114,427,865	77,152,909	d	d	4,040,446
Less: Allowance for bad debts	274,334,554	80,953	d	d	d	757,962	271,121	d	d	64,832
Inventories	1,946,458,728	11,355,892	9,605,493	147,542	1,602,857	24,821,913	4,755,139	d	d	2,917,916
U.S. government obligations	d	d	d	0	0	d	d	d	d	d
Tax-exempt securities	d	d	d	0	d	* 25,392	d	d	d	0
Other current assets	7,089,015,061	6,079,614	5,105,244	204,520	769,850	16,317,709	8,699,136	d	d	929,406
Loans to shareholders	608,237,232	2,394,675	2,197,245	* 41,409	156,021	5,850,070	d	d	d	35,019
Mortgage and real estate loans	12,303,137,494	231,206	216,173	d	d	d	d	d	d	d
Other investments	27,875,763,816	213,738,620	210,488,314	1,151,506	2,098,799	221,553,886	87,607,647	d	d	7,728,693
Depreciable assets	11,866,032,133	77,971,864	67,893,724	3,098,554	6,979,586	316,994,862	155,736,916	d	d	28,378,295
Less: Accumulated depreciation	5,568,198,353	55,001,170	47,718,465	2,670,939	4,611,766	172,183,939	82,833,813	d	d	17,026,019
Depletable assets	d	955,347	d	d	0	419,866,747	d	d	d	7,625,830
Less: Accumulated depletion	409,768,841	269,891	d	d	0	217,422,777	183,739,931	d	d	d
Land	390,290,546	14,724,838	13,657,295	704,247	363,295	7,195,171	d	d	d	2,494,684
Intangible assets (amortizable)	9,067,781,068	23,867,988	22,874,113	28,739	965,135	152,624,458	121,847,164	d	d	13,092,873
Less: Accumulated amortization	1,732,296,437	5,631,986	5,432,993	* 5,501	193,492	78,685,582	70,133,842	d	d	751,049
Other assets	6,376,289,067	5,269,007	4,723,015	307,414	238,578	61,870,962	d	d	d	3,475,831
Total liabilities	96,330,771,110	319,644,584	302,915,884	4,594,145	12,134,555	933,323,993	538,609,672	d	d	54,446,272
Accounts payable	7,208,520,723	9,386,818	7,150,477	232,443	2,003,897	61,797,663	38,414,045	d	d	1,486,295
Mortgages, notes, bonds payable in less than 1 year	3,268,010,155	6,917,188	5,956,320	143,743	817,126	8,707,012	4,012,223	d	d	449,910
Other current liabilities	25,878,580,442	8,336,538	7,015,346	140,054	1,181,138	59,749,913	40,375,205	d	d	1,574,407
Loans from shareholders	519,704,432	4,890,397	3,982,991	* 168,997	738,409	12,145,817	7,535,382	d	d	490,066
Mortgages, notes, bonds payable in 1 year or more	17,605,847,791	92,398,068	89,128,336	937,626	2,332,106	242,740,578	155,431,595	d	d	19,102,022
Other liabilities	18,334,440,363	10,721,130	10,236,348	102,066	382,715	116,280,011	66,246,222	d	d	5,441,805
Net worth, total	23,515,667,204	186,994,445	179,446,066	2,869,215	4,679,163	431,902,999	226,595,000	d	d	25,901,768
Capital stock	2,953,576,734	9,246,234	8,057,561	470,605	718,067	54,854,198	25,918,274	d	d	1,267,708
Additional paid-in capital	15,937,606,410	170,624,283	166,476,008	1,524,366	2,623,909	455,323,059	294,181,982	d	d	d
Retained earnings, appropriated	282,820,964	290,462	d	d	0	406,709	* 346,114	d	d	d
Retained earnings, unappropriated	8,759,429,594	9,913,303	d	d	1,446,089	-37,497,964	-74,438,968	d	d	8,964,022
Less: Cost of treasury stock	4,417,766,498	3,079,836	d	d	108,901	41,183,001	19,412,401	d	d	d
Total receipts	29,015,875,526	98,238,241	77,529,124	3,628,641	17,080,476	414,752,032	254,418,638	d	d	24,469,750
Business receipts	25,506,823,854	82,409,299	64,148,477	3,054,327	15,206,495	390,372,624	246,940,001	d	d	23,673,161
Dividends	110,742,258	116,044	90,231	8,109	17,703	3,304,962	413,270	d	d	27,384
Interest	996,942,371	490,957	440,771	17,826	32,361	1,675,311	770,116	d	d	90,775
Gross rents	89,785,004	1,749,282	1,191,124	17,133	541,025	878,509	116,483	d	d	135,892

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, fishing, and hunting					Mining				
	All industries	Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	389,470,977	354,609	318,160	d	d	1,934,266	1,375,716	d	d	26,381
Net short-term capital gain less net long-term loss	19,157,855	29,069	22,072	* 2,960	* 4,037	48,714	12,571	d	d	* 2,269
Net long-term capital gain less net short-term loss	315,624,489	1,363,425	1,078,796	206,064	78,565	2,743,953	1,528,104	d	d	161,311
Net gain, noncapital assets	238,128,292	1,328,792	1,085,854	d	d	7,118,770	2,380,104	d	d	78,457
Tax-exempt interest	21,427,936	16,179	15,214	d	d	6,984	2,777	d	d	d
Other receipts	1,327,772,491	10,380,585	9,138,426	224,728	1,017,431	6,667,939	879,497	d	d	d
Total deductions	27,158,598,312	95,805,805	75,661,889	d	d	385,626,819	240,515,513	d	d	d
Cost of goods sold [1]	15,697,849,975	48,215,135	36,350,068	1,633,993	10,231,075	209,337,655	125,936,499	d	d	15,378,009
Compensation of officers	219,773,500	1,667,954	1,267,790	130,779	269,385	1,667,090	704,195	d	d	202,776
Salaries and wages	3,106,993,371	7,224,578	4,641,331	429,309	2,153,937	15,421,621	6,533,924	d	d	960,215
Repairs and maintenance	190,892,752	2,010,255	1,680,278	141,390	188,587	1,529,621	277,733	d	d	119,817
Bad debts	115,660,595	45,530	d	d	d	591,578	d	d	d	53,201
Rents paid	366,881,840	5,269,836	4,783,910	71,843	414,082	3,645,188	1,107,464	d	d	471,706
Taxes and licenses	530,214,771	1,915,911	1,380,210	121,674	414,027	10,677,719	7,904,651	d	d	445,909
Interest paid	628,484,609	1,310,198	1,143,797	38,678	127,723	15,556,975	10,983,501	d	d	663,078
Charitable contributions	34,674,433	57,608	47,715	4,311	5,582	179,680	78,369	d	d	17,934
Amortization	284,367,064	327,804	271,842	9,345	46,617	13,150,677	10,753,270	d	d	383,569
Depreciation	940,649,872	6,650,833	5,929,988	230,430	490,414	27,972,741	16,166,991	d	d	2,320,398
Depletion	20,619,184	45,878	d	d	0	12,550,916	7,325,000	d	d	646,924
Advertising	340,260,539	284,033	240,250	4,468	39,314	110,076	d	d	d	d
Pension, profit-sharing, etc., plans	125,211,207	282,377	243,815	4,246	34,316	1,901,369	802,292	d	d	212,893
Employee benefit programs	382,302,880	941,700	732,258	66,535	142,907	3,147,071	1,378,756	d	d	221,021
Net loss, noncapital assets	42,285,708	172,689	123,609	d	d	3,695,045	2,900,200	d	d	d
Other deductions	4,151,476,014	19,383,487	16,768,586	499,894	2,115,008	64,491,799	47,490,971	d	d	1,221,727
Total receipts less total deductions	1,857,277,214	2,432,436	1,867,235	d	d	29,125,213	13,903,124	d	d	d
Foreign deemed income	744,239,056	1,549,810	1,529,914	d	d	4,259,859	116,015	d	d	d
Net income (less deficit)	2,580,088,334	3,966,067	3,381,935	193,201	390,931	33,378,087	14,016,363	d	d	928,200
Income subject to tax	2,420,732,583	d	d	d	691,624	d	d	d	d	1,160,124
Total income tax after credits	371,070,533	d	d	45,007	d	d	d	d	d	d

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining —continued		Utilities					Construction			
	Support activities for mining		Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		
Number of returns	3,061	4,176	1,470	173	2,240	294	141,504	43,359	5,819	3,029	
Total assets	117,434,964	2,450,807,903	1,459,212,322	157,578,139	69,923,339	764,094,103	680,438,047	242,481,820	166,794,647	29,104,594	
Cash	7,642,755	36,129,069	25,851,207	2,576,670	1,317,712	6,383,479	89,956,665	41,492,487	12,593,313	2,995,111	
Trade notes and accounts receivable	18,007,698	126,777,387	81,888,763	9,255,849	4,489,026	31,143,749	130,890,605	34,240,493	45,619,151	679,141	
Less: Allowance for bad debts	292,372	5,961,684	d	d	136,382	d	1,047,675	238,936	162,468	* 17,356	
Inventories	4,321,153	33,977,979	19,206,252	3,411,223	440,772	10,919,731	103,106,313	86,415,439	2,641,301	4,887,147	
U.S. government obligations	0	* 1,326,762	d	d	0	d	646,379	d	d	d	
Tax-exempt securities	0	d	d	d	0	0	174,703	d	d	0	
Other current assets	3,653,219	89,315,229	52,716,459	10,439,197	1,272,492	24,887,081	44,076,659	15,111,881	11,942,142	2,133,612	
Loans to shareholders	d	86,947	d	* 42,464	d	0	3,568,230	977,505	328,378	145,046	
Mortgage and real estate loans	d	d	d	d	0	0	6,613,826	6,120,011	* 61,863	* 245,847	
Other investments	31,605,016	269,391,490	150,893,965	39,818,174	1,728,239	76,951,112	121,763,181	20,455,514	33,000,707	5,861,850	
Depreciable assets	57,551,796	2,045,205,130	1,195,020,896	77,875,444	65,318,857	706,989,934	164,833,302	21,711,837	70,835,415	9,294,779	
Less: Accumulated depreciation	36,782,671	592,931,985	362,200,619	16,717,348	18,067,074	195,946,945	91,533,550	12,363,426	35,270,592	1,638,619	
Depletable assets	683,932	d	807,127	d	d	0	1,482,912	* 89,083	d	d	
Less: Accumulated depletion	443,676	d	d	d	d	0	501,683	* 17,631	478,267	d	
Land	592,965	8,908,475	6,996,658	d	d	852,244	12,603,342	8,122,731	1,554,782	1,766,322	
Intangible assets (amortizable)	11,325,355	104,714,425	67,797,758	7,210,358	6,604,053	23,102,256	75,835,087	12,166,626	18,142,644	241,040	
Less: Accumulated amortization	5,493,113	17,731,401	14,499,873	351,260	244,339	2,635,928	11,406,907	2,802,711	2,905,784	109,875	
Other assets	19,306,008	335,846,460	232,375,456	13,266,753	6,342,217	83,862,033	29,376,660	10,502,568	7,338,670	2,611,571	
Total liabilities	117,434,964	2,450,807,903	1,459,212,322	157,578,139	69,923,339	764,094,103	680,438,047	242,481,820	166,794,647	29,104,594	
Accounts payable	12,593,628	97,051,844	53,465,027	7,201,857	4,547,561	31,837,399	103,726,918	37,575,075	35,729,384	404,299	
Mortgages, notes, bonds payable in less than 1 year	2,313,012	d	d	d	d	30,868,716	20,173,942	8,713,791	4,821,752	717,122	
Other current liabilities	10,011,293	116,154,381	81,270,873	9,086,471	2,036,152	23,760,885	81,130,479	33,488,772	16,727,059	1,400,532	
Loans from shareholders	1,880,604	d	d	d	d	* 262,301	9,016,080	2,825,616	1,246,347	1,624,268	
Mortgages, notes, bonds payable in 1 year or more	25,461,672	858,817,235	525,824,960	d	d	260,740,975	138,519,154	42,946,578	27,299,131	10,849,093	
Other liabilities	18,599,043	561,497,348	338,049,761	d	d	192,106,793	43,525,672	8,376,879	12,990,444	1,887,265	
Net worth, total	46,585,712	709,848,045	393,053,450	70,925,010	21,352,551	224,517,034	284,345,801	108,555,107	67,980,530	12,222,015	
Capital stock	8,009,889	197,072,754	95,654,100	16,299,740	2,091,429	83,027,485	48,998,843	6,658,733	9,540,274	1,272,044	
Additional paid-in capital	d	391,913,503	d	d	d	d	154,750,875	39,357,508	45,739,082	11,448,070	
Retained earnings, appropriated	d	4,363,350	2,588,152	d	* 36,920	d	738,144	* 147,319	* 1,942	0	
Retained earnings, unappropriated	4,666,662	135,026,976	88,211,051	-10,662,795	4,320,335	53,158,386	107,133,912	80,389,216	15,385,036	-174,683	
Less: Cost of treasury stock	d	18,528,539	d	d	d	1,358,289	27,275,973	17,997,668	2,685,803	323,416	
Total receipts	48,084,061	682,622,729	380,209,641	72,526,121	12,683,707	217,203,260	710,802,952	317,423,874	123,819,815	7,624,575	
Business receipts	40,018,301	642,813,328	361,075,522	70,446,895	11,014,230	200,276,681	687,121,935	308,639,790	120,493,600	5,792,029	
Dividends	29,361	1,335,415	898,978	24,247	2,137	410,054	206,370	43,866	24,769	4,674	
Interest	220,212	3,610,358	2,392,092	156,499	22,599	1,039,167	1,034,332	477,696	179,159	49,753	
Gross rents	557,169	1,647,409	1,059,705	15,587	21,738	550,379	1,811,373	490,091	156,806	552,484	

Footnotes at end of table.

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Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Utilities						Construction			
	Mining —continued						Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	406,045	64,335	25,948	* 21,596	* 14,847	1,944	706,172	* 11,071	36,353	* 1,942
Net short-term capital gain less net long-term loss	* 19,752	1,088,157	285,698	* 23,469	* 129	798,860	108,985	50,736	17,426	* 3,909
Net long-term capital gain less net short-term loss	216,731	8,402,074	4,336,253	* 223,124	1,023,288	2,819,409	3,922,940	1,995,490	488,149	265,756
Net gain, noncapital assets	4,593,898	7,499,095	d	d	d	d	1,830,210	324,516	d	d
Tax-exempt interest	* 4,052	24,051	d	d	d	d	56,923	34,331	d	d
Other receipts	2,018,541	16,138,507	7,861,332	1,586,721	312,749	6,367,708	14,003,713	5,356,287	1,926,277	862,561
Total deductions	46,420,174	681,523,467	d	d	d	210,365,119	677,098,777	290,391,111	d	d
Cost of goods sold [1]	18,540,460	370,636,704	219,229,605	58,187,845	2,479,799	90,739,456	504,128,399	247,808,066	80,046,390	4,252,685
Compensation of officers	538,506	2,262,689	1,445,944	244,085	146,792	425,868	13,843,411	3,246,654	1,591,635	76,276
Salaries and wages	6,597,832	34,111,262	13,287,290	1,781,933	938,178	18,103,861	43,206,183	13,452,465	7,871,417	362,049
Repairs and maintenance	1,065,389	28,631,717	12,366,554	1,835,377	1,608,660	12,821,125	2,622,505	752,042	471,491	76,885
Bad debts	372,669	2,646,011	d	d	48,358	1,026,042	945,479	86,836	d	356,481
Rents paid	1,599,246	3,776,241	2,372,986	181,759	92,312	1,129,184	10,876,986	1,890,971	3,201,779	81,214
Taxes and licenses	910,117	28,328,361	16,249,759	1,290,338	790,299	9,997,964	11,666,570	3,529,433	1,788,980	180,310
Interest paid	1,256,232	33,540,810	20,457,647	1,896,788	942,840	10,243,535	5,066,845	938,222	1,030,592	307,396
Charitable contributions	13,755	541,767	313,338	8,509	50,085	169,835	368,695	181,233	d	9,750
Amortization	815,731	6,528,914	3,468,261	d	d	1,471,457	2,562,540	390,595	763,206	37,541
Depreciation	4,259,618	67,326,608	39,724,138	5,494,401	1,459,648	20,648,421	14,759,471	1,905,322	5,578,831	296,069
Depletion	35,720	104,183	19,499	d	* 5,111	d	63,541	d	d	d
Advertising	36,519	1,310,201	929,462	62,414	24,902	293,423	2,216,046	838,556	112,650	17,549
Pension, profit-sharing, etc., plans	d	d	d	d	175,363	2,307,002	2,343,278	682,377	361,163	77,074
Employee benefit programs	819,561	7,229,526	3,393,294	259,555	330,847	3,245,830	7,860,999	1,821,686	1,507,644	55,035
Net loss, noncapital assets	d	d	2,025,368	d	d	d	591,004	d	d	d
Other deductions	8,984,405	85,646,421	43,001,602	4,318,658	1,920,836	36,405,324	53,976,824	12,796,043	18,695,999	1,079,446
Total receipts less total deductions	1,663,887	1,099,262	d	d	d	6,835,141	33,704,175	27,032,763	d	d
Foreign deemed income	412,929	8,003,792	d	d	0	d	820,620	34,660	336,502	0
Net income (less deficit)	2,072,765	9,079,003	6,218,230	-5,383,383	1,386,155	6,855,001	34,467,873	27,033,092	762,858	353,475
Income subject to tax	725,430	17,140,074	9,460,555	331,297	1,100,611	6,247,610	40,988,723	27,573,836	3,421,170	751,273
Total income tax after credits	61,307	2,482,785	803,262	d	228,871	d	7,617,975	d	d	153,969

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued				Manufacturing					
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	7,057	16,993	65,248	80,348	656	505	364	648	1,339	1,970
Total assets	34,302,946	33,927,505	173,826,535	15,501,522,151	279,991,426	28,532,335	172,777,968	48,073,035	124,193,145	31,723,241
Cash	4,418,504	5,252,648	23,204,595	604,828,388	5,585,432	1,148,798	4,180,710	1,720,389	6,461,299	1,933,917
Trade notes and accounts receivable	10,484,084	8,679,849	31,187,888	2,770,570,557	12,053,692	2,485,847	5,872,978	7,082,138	9,399,012	3,010,075
Less: Allowance for bad debts	94,913	102,256	431,746	25,228,757	188,961	81,370	132,826	90,642	115,352	68,826
Inventories	670,543	1,153,953	7,337,930	873,676,175	17,304,522	3,187,400	8,885,983	3,661,730	14,650,264	1,846,028
U.S. government obligations	0	d	d	18,901,145	d	0	0	d	0	0
Tax-exempt securities	0	0	d	3,575,315	d	0	0	0	0	0
Other current assets	3,693,046	2,168,176	9,027,802	724,409,188	38,153,671	1,131,747	1,701,176	2,777,987	5,004,159	633,975
Loans to shareholders	259,062	393,028	1,465,212	47,549,646	d	d	d	d	d	d
Mortgage and real estate loans	d	d	136,653	2,292,572	0	0	0	0	0	d
Other investments	4,074,765	697,921	57,672,424	5,325,766,032	75,138,248	4,125,181	27,484,789	3,000,050	30,449,938	1,737,734
Depreciable assets	8,821,701	8,905,104	45,264,467	3,307,049,436	62,816,687	12,898,052	31,329,448	17,232,493	46,032,462	15,639,380
Less: Accumulated depreciation	5,452,322	6,263,465	30,545,126	1,833,610,880	38,721,563	7,330,836	16,092,716	9,381,371	24,745,728	8,676,227
Depletable assets	0	0	* 1,754	245,530,154	d	0	0	0	0	0
Less: Accumulated depletion	0	0	d	119,545,882	d	0	0	0	0	0
Land	248,521	130,467	780,520	78,018,049	1,025,407	1,213,316	734,060	372,646	959,569	406,311
Intangible assets (amortizable)	6,585,277	11,477,229	27,222,271	2,944,861,364	61,025,632	9,423,724	96,300,958	21,448,844	29,557,441	13,628,871
Less: Accumulated amortization	826,783	701,491	4,060,263	612,262,043	8,106,994	918,375	4,250,410	922,460	2,865,202	1,228,606
Other assets	1,350,904	2,122,748	5,450,200	1,145,141,693	50,658,783	d	16,717,261	923,466	9,335,582	d
Total liabilities	34,302,946	33,927,505	173,826,535	15,501,522,151	279,991,426	28,532,335	172,777,968	48,073,035	124,193,145	31,723,241
Accounts payable	3,646,638	3,392,226	22,979,296	2,280,451,612	82,941,869	2,023,017	9,623,615	5,381,711	13,684,923	2,639,394
Mortgages, notes, bonds payable in less than 1 year	898,645	679,718	4,342,915	753,052,847	6,500,633	d	d	654,102	2,637,179	466,717
Other current liabilities	5,412,882	5,115,854	18,985,379	1,134,551,087	9,308,448	2,655,806	5,694,081	3,020,531	9,441,948	2,328,931
Loans from shareholders	360,847	815,370	2,143,633	170,046,498	1,894,456	d	d	484,524	815,834	274,283
Mortgages, notes, bonds payable in 1 year or more	5,580,494	6,476,848	45,367,010	3,404,097,412	69,299,411	7,827,651	39,697,655	19,582,497	33,346,539	7,460,918
Other liabilities	2,933,040	3,093,957	14,244,086	1,538,084,278	21,911,361	1,940,490	16,916,059	3,368,770	8,002,359	5,199,610
Net worth, total	15,470,402	14,353,531	65,764,216	6,221,238,416	87,137,247	11,867,091	98,036,166	15,580,900	56,264,362	13,353,398
Capital stock	825,170	1,099,285	29,603,338	678,178,989	11,551,662	d	d	787,635	d	d
Additional paid-in capital	5,120,287	5,311,382	47,774,546	4,259,757,014	31,925,106	7,914,890	62,852,452	11,467,749	24,776,979	9,368,279
Retained earnings, appropriated	* 105,286	* 112,870	370,727	4,592,549	0	d	d	0	0	d
Retained earnings, unappropriated	11,149,630	9,737,254	-9,352,541	3,224,306,278	64,659,873	5,162,078	15,959,834	3,760,240	35,384,236	590,707
Less: Cost of treasury stock	1,729,972	1,907,260	2,631,854	1,945,596,414	20,999,394	d	d	434,723	d	d
Total receipts	42,107,326	55,694,284	164,133,078	7,820,649,869	164,658,934	21,791,329	71,355,827	38,000,489	154,751,985	32,998,287
Business receipts	39,241,520	54,880,549	158,074,446	7,114,911,141	157,279,286	21,630,414	64,899,721	36,081,804	151,393,305	32,317,431
Dividends	43,409	3,784	85,868	50,066,888	1,094,471	* 4,091	* 242,630	* 11,198	72,975	2,335
Interest	52,615	18,190	256,919	52,082,696	436,205	23,447	61,284	30,797	178,266	73,282
Gross rents	9,312	84,305	518,376	20,408,120	241,838	92,367	32,753	5,775	12,850	16,890

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	139,697,815	1,044,446	66,054	* 123,167	170,500	* 42,184	* 52,009
Net short-term capital gain less net long-term loss	10,984	* 19,761	6,169	1,807,823	* 12,016	0	d	d	* 23,379	* 1,246
Net long-term capital gain less net short-term loss	156,007	98,737	918,801	70,037,096	487,557	47,115	5,184,094	330,637	1,660,251	143,107
Net gain, noncapital assets	d	d	d	66,650,113	d	d	d	d	d	d
Tax-exempt interest	d	d	d	174,584	d	d	d	d	d	d
Other receipts	2,390,424	502,387	2,965,777	304,813,594	3,649,524	-92,481	443,335	123,841	1,267,575	158,978
Total deductions	d	d	d	7,210,119,658	d	d	d	d	d	d
Cost of goods sold [1]	28,066,493	37,234,202	106,720,562	5,038,441,784	121,766,240	12,638,746	45,005,467	26,417,450	121,718,318	19,522,647
Compensation of officers	1,340,503	2,415,753	5,172,590	32,444,596	468,514	199,146	221,168	197,204	459,785	226,898
Salaries and wages	3,805,114	4,867,713	12,847,425	520,165,628	7,455,556	1,472,576	2,595,891	1,836,762	3,382,052	2,882,954
Repairs and maintenance	126,100	184,623	1,011,363	28,267,436	1,130,953	134,149	143,135	180,930	277,731	193,550
Bad debts	d	81,739	267,307	7,041,199	36,439	3,843	26,793	34,385	16,255	12,659
Rents paid	875,245	902,679	3,925,099	52,655,464	976,718	272,414	893,226	272,636	991,874	749,242
Taxes and licenses	1,040,376	1,520,268	3,607,203	115,875,635	1,155,686	346,190	692,056	432,559	1,378,597	562,625
Interest paid	229,090	233,220	2,328,325	172,135,575	2,539,273	264,801	2,610,929	625,725	1,442,061	384,533
Charitable contributions	28,243	d	57,771	14,134,709	114,533	24,057	88,271	33,929	138,393	65,795
Amortization	184,428	373,254	813,516	75,520,907	1,279,200	316,513	610,406	232,711	803,875	398,074
Depreciation	1,057,271	780,124	5,141,852	252,785,266	3,710,857	951,045	1,938,659	1,152,984	3,569,758	1,178,979
Depletion	0	0	d	4,601,229	d	d	d	0	d	0
Advertising	72,708	550,503	623,980	86,814,250	5,208,366	760,400	1,129,773	891,008	1,007,097	475,672
Pension, profit-sharing, etc., plans	208,389	208,666	805,609	38,144,618	d	d	d	116,095	d	235,327
Employee benefit programs	959,300	1,115,145	2,402,190	92,110,451	932,526	304,492	465,024	308,719	882,195	607,014
Net loss, noncapital assets	d	d	d	7,431,851	d	d	d	d	d	d
Other deductions	2,692,784	3,862,638	14,849,914	671,549,058	6,768,577	2,432,644	6,365,299	3,179,053	7,114,428	4,541,914
Total receipts less total deductions	d	d	d	610,530,211	d	d	d	d	d	d
Foreign deemed income	* 91,750	* 24,629	333,080	419,399,638	1,491,675	d	* 1,820,746	d	368,198	* 17,355
Net income (less deficit)	1,451,321	1,356,210	3,510,918	1,029,755,266	12,081,400	1,737,908	10,092,478	2,056,173	11,641,389	829,908
Income subject to tax	d	d	5,769,520	783,128,634	10,385,626	d	8,920,723	2,072,153	d	d
Total income tax after credits	334,447	d	1,123,760	112,538,853	d	d	1,755,939	409,799	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Other food										
Apparel accessories and other apparel										
Cut and sew apparel contractors and manufacturers										
Apparel knitting mills										
Textile product mills										
Textile mills										
Tobacco manufacturing										
Wineries and distilleries										
Breweries										
Soft drink and ice										
Other food										
Number of returns	1,526	271	348	480	7	1,029	1,021	22	1,815	376
Total assets	864,505,248	123,930,547	218,051,342	54,457,436	* 107,162,564	9,971,729	20,774,636	1,348,349	20,116,062	* 292,872
Cash	8,850,334	5,766,686	995,708	1,316,194	* 4,560,375	965,752	552,204	172,178	1,004,683	* 73,617
Trade notes and accounts receivable	523,320,957	5,692,747	2,180,077	2,386,434	* 6,313,150	1,641,610	4,108,650	310,659	4,078,674	* 27,471
Less: Allowance for bad debts	403,300	120,865	d	16,614	d	24,882	26,222	d	134,541	d
Inventories	15,539,703	4,180,803	1,837,614	12,662,656	* 2,964,816	1,710,503	3,443,562	433,382	2,790,814	* 143,012
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	7,273,309	1,569,322	1,977,045	1,902,405	* 1,676,115	261,027	1,700,270	d	466,586	d
Loans to shareholders	d	d	d	61,312	0	0	d	0	d	d
Mortgage and real estate loans	d	d	0	0	0	0	d	d	0	0
Other investments	172,091,726	25,045,205	150,155,415	9,019,252	* 16,604,453	1,339,061	1,294,333	d	d	d
Depreciable assets	68,891,964	23,636,986	17,021,085	14,295,003	* 8,485,765	7,675,620	10,640,993	492,232	3,206,302	* 44,787
Less: Accumulated depreciation	37,446,253	12,420,898	10,261,514	7,290,643	* 5,196,099	4,782,452	6,922,575	354,689	1,731,365	* 32,175
Depletable assets	0	0	d	0	0	0	d	d	0	0
Less: Accumulated depletion	0	0	d	0	0	0	0	0	0	0
Land	1,057,641	849,084	d	1,412,027	d	77,761	169,739	d	d	d
Intangible assets (amortizable)	90,097,932	32,000,261	d	17,981,005	d	784,914	4,042,381	d	d	d
Less: Accumulated amortization	8,961,661	2,062,659	d	980,621	d	161,584	473,283	d	d	d
Other assets	d	39,670,228	2,460,425	1,709,026	* 1,884,405	484,398	2,071,832	d	1,299,062	d
Total liabilities	864,505,248	123,930,547	218,051,342	54,457,436	* 107,162,564	9,971,729	20,774,636	1,348,349	20,116,062	* 292,872
Accounts payable	517,128,540	8,942,996	4,765,208	1,745,445	* 1,500,356	1,205,872	2,561,203	233,828	1,689,957	* 59,514
Mortgages, notes, bonds payable in less than 1 year	9,865,445	4,025,182	d	1,716,788	d	542,353	1,411,621	d	1,192,221	d
Other current liabilities	12,836,274	9,029,939	2,925,303	2,432,222	* 13,368,040	461,237	1,045,342	148,766	1,931,167	* 21,506
Loans from shareholders	1,026,502	* 27,509	d	665,620	d	d	d	d	d	0
Mortgages, notes, bonds payable in 1 year or more	109,892,657	d	122,480,652	7,368,949	d	d	d	d	d	d
Other liabilities	18,360,109	d	9,723,602	4,238,210	d	d	d	d	1,977,063	d
Net worth, total	195,395,722	27,950,442	77,507,008	36,290,202	* 7,630,552	4,064,285	10,558,335	408,428	3,554,698	* 154,403
Capital stock	d	2,729,857	4,432,449	3,658,202	* 3,294,512	d	d	2,650	544,351	* 11,508
Additional paid-in capital	177,266,841	d	d	6,570,620	d	2,261,319	3,941,810	d	d	d
Retained earnings, appropriated	d	0	0	0	0	0	d	0	d	0
Retained earnings, unappropriated	66,641,810	30,356,715	29,248,534	28,754,538	* 66,157,507	506,993	6,589,436	d	3,010,372	d
Less: Cost of treasury stock	d	d	d	2,693,158	d	d	d	d	d	d
Total receipts	160,910,385	61,443,362	34,815,431	23,390,231	* 56,316,436	10,159,509	17,427,106	1,959,030	17,666,145	* 391,211
Business receipts	145,942,420	54,409,743	28,479,994	22,076,583	* 55,176,628	9,875,801	17,163,635	1,947,208	16,606,471	* 372,543
Dividends	515,474	* 254,749	d	* 2,443	d	d	* 9,810	* 936	d	0
Interest	3,098,856	54,514	84,751	46,271	* 40,491	9,777	16,661	* 213	16,894	* 123
Gross rents	359,453	d	* 158,177	20,493	d	* 1,719	* 10,881	d	d	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,352,873	d	* 231,073	604,497	* 234,152	d	* 13,886	d	d	0
Net short-term capital gain less net long-term loss	* 818	d	0	d	d	0	0	0	0	0
Net long-term capital gain less net short-term loss	1,339,318	1,557,687	d	136,074	d	* 55,958	63,358	d	d	0
Net gain, noncapital assets	d	d	d	d	d	12,428	d	d	d	d
Tax-exempt interest	d	d	0	d	d	0	d	d	d	0
Other receipts	7,999,317	2,249,639	3,879,507	475,736	* 54,292	156,743	136,008	d	d	d
Total deductions										
Cost of goods sold [1]	93,122,512	30,032,096	13,202,487	12,851,771	* 16,491,149	7,756,888	10,070,377	1,345,491	9,438,626	* 221,212
Compensation of officers	566,830	368,944	80,902	179,382	* 133,329	114,321	157,652	* 19,954	177,927	* 4,912
Salaries and wages	9,742,529	d	1,823,151	1,669,422	d	510,789	1,997,695	149,937	1,757,622	* 22,388
Repairs and maintenance	749,193	d	163,023	149,042	d	57,433	55,234	d	81,580	d
Bad debts	34,752	d	161,338	d	d	d	d	d	5,810	d
Rents paid	1,576,044	613,286	830,198	278,988	* 116,474	145,082	273,393	41,254	489,702	* 5,833
Taxes and licenses	1,696,324	1,186,681	1,961,306	1,758,139	* 12,436,897	111,797	202,813	24,756	311,806	* 11,383
Interest paid	6,707,300	2,400,900	2,658,601	311,953	* 3,181,623	101,753	237,206	* 20,285	328,996	* 3,449
Charitable contributions	263,664	270,482	* 9,548	17,141	* 79,244	5,668	6,779	d	19,401	d
Amortization	1,744,376	684,259	d	184,960	d	21,035	102,250	d	160,259	d
Depreciation	4,417,431	2,431,645	1,314,775	951,386	* 437,960	391,811	559,158	23,819	301,778	* 1,284
Depletion	0	d	0	d	0	0	0	0	0	0
Advertising	5,733,861	1,889,177	1,488,988	1,323,394	* 655,010	33,565	109,873	* 140,378	594,941	* 55,438
Pension, profit-sharing, etc., plans	450,434	d	156,301	115,539	d	28,709	73,875	d	62,834	d
Employee benefit programs	1,829,824	1,374,832	129,456	281,329	* 503,099	110,446	200,388	16,649	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	0
Other deductions	26,736,924	6,232,642	7,173,910	980,785	* 2,602,001	683,076	2,786,683	216,828	2,423,967	* 52,411
Total receipts less total deductions		d	d	d	d	d	d	d	1,376,467	* 4,517
Foreign deemed income	6,934,573	d	d	315,713	d	d	* 48,240	d	d	0
Net income (less deficit)	12,365,724	13,131,822	7,038,138	2,626,083	* 17,009,634	d	613,090	d	2,328,575	* 4,517
Income subject to tax	10,220,454	9,837,331	4,595,039	d	* 16,897,676	344,599	597,102	* 13,095	1,328,505	* 30,840
Total income tax after credits	1,863,351	1,380,540	328,103	d	* 3,542,038	44,765	107,340	* 3,151	198,979	* 6,112

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns		2,659	92	298	4,776	50	293	815	270	1,323
Total assets	9,047,680	63,193,644	92,692,704	181,467,107	41,152,318	2,095,610,287	53,620,535	756,446,031	90,203,240	2,306,920,347
Cash	571,719	7,429,235	1,987,615	3,763,870	2,618,491	23,363,802	2,520,292	13,733,252	7,417,044	65,041,611
Trade notes and accounts receivable	853,592	8,145,990	8,194,375	17,532,617	4,954,960	523,902,426	3,674,829	133,869,149	8,848,190	292,350,544
Less: Allowance for bad debts	d	56,093	111,120	257,835	127,377	d	d	434,316	92,701	5,289,700
Inventories	1,356,259	8,538,601	5,646,037	8,941,294	2,196,265	43,642,276	2,103,627	25,983,128	7,264,131	108,839,512
U.S. government obligations	0	d	0	0	d	d	0	d	0	d
Tax-exempt securities	0	d	0	0	0	d	0	d	0	0
Other current assets	156,596	1,953,556	2,247,876	3,405,768	1,178,635	49,734,454	1,241,509	14,090,040	5,565,662	177,285,680
Loans to shareholders	d	186,157	d	d	71,704	d	* 299,516	* 3,382,521	* 21,813	d
Mortgage and real estate loans	0	* 109,847	0	d	d	d	d	d	d	d
Other investments	2,681,057	5,864,770	23,737,486	98,348,944	d	d	23,874,649	366,987,466	17,640,055	939,469,698
Depreciable assets	1,351,833	38,256,869	64,905,086	53,990,220	17,695,802	414,317,482	13,701,533	211,192,067	57,353,933	184,774,749
Less: Accumulated depreciation	775,601	19,470,674	39,188,545	32,681,489	13,483,194	7,405,898	7,405,898	113,596,727	26,846,273	92,467,070
Depletable assets	0	d	d	d	d	226,917,230	* 25,478	d	d	0
Less: Accumulated depletion	0	d	d	d	0	113,429,742	d	d	d	0
Land	* 6,872	d	1,243,383	502,151	205,434	d	437,176	2,969,429	764,577	3,807,502
Intangible assets (amortizable)	3,020,058	9,635,838	16,386,269	27,430,702	19,258,804	d	11,403,490	92,909,181	11,603,662	688,586,684
Less: Accumulated amortization	314,615	1,772,950	3,074,840	6,525,727	6,790,699	d	1,198,958	d	2,333,415	175,157,580
Other assets	165,777	2,596,938	5,429,817	6,721,396	3,328,856	d	3,513,204	24,599,514	2,992,016	135,020,457
Total liabilities	9,047,680	63,193,644	92,692,704	181,467,107	41,152,318	2,095,610,287	53,620,535	756,446,031	90,203,240	2,306,920,347
Accounts payable	2,298,082	5,816,558	8,402,335	19,210,566	3,060,241	480,112,258	1,859,261	48,727,133	6,024,153	178,062,166
Mortgages, notes, bonds payable in less than 1 year	* 350,373	1,027,661	1,233,131	2,603,954	1,007,590	64,545,547	3,414,848	98,910,492	674,979	175,522,806
Other current liabilities	475,830	5,032,332	4,783,554	7,288,887	3,615,540	56,420,582	1,177,897	31,110,370	5,195,584	312,070,924
Loans from shareholders	d	1,637,194	d	d	281,123	d	d	12,947,916	d	43,815,362
Mortgages, notes, bonds payable in 1 year or more	d	15,777,605	22,215,464	48,526,650	20,612,552	d	d	128,198,984	16,083,237	426,951,762
Other liabilities	590,069	4,565,958	d	d	2,337,351	d	d	53,956,294	d	245,332,723
Net worth, total	3,523,821	29,336,336	21,498,259	92,878,326	10,237,921	1,124,122,389	24,710,867	382,594,843	52,800,337	925,164,604
Capital stock	d	4,616,646	d	d	d	d	d	18,603,641	2,984,534	111,893,972
Additional paid-in capital	2,328,647	7,305,503	25,113,598	16,047,336	25,887,756	d	d	344,900,836	23,755,877	651,869,691
Retained earnings, appropriated	0	* 55,466	d	d	d	d	d	d	0	* 339,353
Retained earnings, unappropriated	1,479,633	19,907,044	-706,574	113,072,533	-15,367,181	738,875,239	16,618,095	d	27,869,032	522,332,849
Less: Cost of treasury stock	d	2,548,323	d	d	d	d	d	d	d	361,271,261
Total receipts	6,353,047	88,341,993	59,680,832	87,344,686	31,103,509	1,403,030,645	18,567,709	251,535,375	56,096,788	652,234,620
Business receipts	6,216,706	86,331,115	56,550,256	80,337,588	29,900,137	1,283,039,051	17,174,639	236,632,994	55,108,315	506,234,653
Dividends	* 3,972	585,697	* 317,441	260,829	47,783	20,423,218	30,197	1,294,764	56,151	457,270
Interest	2,667	85,145	619,235	416,255	153,174	5,682,997	195,946	953,179	115,338	2,457,565
Gross rents	d	35,497	17,621	19,879	19,837	744,491	8,950	128,931	19,600	206,752

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	163,307	* 43,813	3,224,678	15,132	1,326,588	287,536	3,200,660	89,347	58,464,946
Net short-term capital gain less net long-term loss	0	2,987	d	d	* 682	d	d	2,589	d	112,996
Net long-term capital gain less net short-term loss	d	d	* 1,307,669	186,679	90,188	22,150,630	53,949	994,570	11,550	6,944,146
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	0	d	0	0	d	d	d	d	0	d
Other receipts	d	813,091	765,610	2,816,189	686,097	64,440,466	781,206	8,011,305	670,849	72,948,423
Total deductions										
Cost of goods sold [1]	d	d	d	d	d	d	d	d	d	d
Compensation of officers	3,716,910	58,867,940	41,880,027	52,037,203	17,441,948	1,123,238,277	10,135,211	178,569,237	39,365,197	272,091,834
Salaries and wages	80,928	624,801	154,436	396,162	583,386	533,844	162,817	651,031	176,416	2,257,444
Repairs and maintenance	684,011	4,324,047	2,132,851	5,988,115	3,558,619	19,883,850	1,668,873	10,804,756	1,783,164	65,508,392
Bad debts	39,523	370,076	131,818	321,491	173,459	1,287,706	281,345	1,126,322	113,279	3,710,802
Rents paid	6,300	25,483	d	d	43,448	d	d	182,462	8,546	569,507
Taxes and licenses	90,119	712,864	581,285	942,025	669,909	3,196,207	250,239	1,944,143	485,804	3,154,778
Interest paid	86,667	1,371,060	762,668	980,310	681,252	21,862,429	309,419	1,911,512	527,885	7,324,721
Charitable contributions	87,612	723,116	2,025,681	1,901,970	873,767	16,453,626	889,782	6,988,350	774,064	22,004,172
Amortization	5,700	50,813	27,303	112,650	7,868	482,005	16,347	220,473	12,847	9,593,666
Depreciation	d	319,472	254,411	508,127	427,235	5,264,427	170,112	d	d	d
Depletion	143,384	3,740,303	2,493,531	4,037,899	985,192	20,828,693	777,534	11,205,965	3,059,512	12,157,906
Advertising	0	d	0	d	0	3,054,364	* 26,625	d	d	d
Pension, profit-sharing, etc., plans	272,841	302,032	48,650	1,010,818	336,770	581,505	161,747	942,810	47,567	19,587,206
Employee benefit programs	13,830	205,908	540,582	904,411	101,188	5,290,174	56,664	871,437	272,426	3,076,419
Net loss, noncapital assets	42,859	677,772	640,227	1,421,619	637,526	2,117,705	330,727	2,217,859	471,379	10,719,134
Other deductions	d	d	d	d	d	d	d	d	d	d
Total receipts less total deductions	747,000	3,227,292	4,317,439	7,507,914	3,130,751	82,014,772	3,324,762	14,567,655	2,964,961	132,126,343
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income (less deficit)	d	180,446	d	d	232,365	9,860,014	749,300	16,978,181	d	126,781,037
Income subject to tax	407,414	12,927,550	5,422,858	13,659,535	1,668,656	106,186,258	747,343	33,934,110	6,165,435	200,556,730
Total income tax after credits	385,526	11,955,989	4,115,196	10,419,824	d	66,602,719	1,840,391	d	6,198,628	131,202,218
Footnotes at end of table.	67,850	d	687,501	1,422,632	d	6,179,676	164,931	d	1,208,733	19,269,630

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Paint, coating, and adhesive	627	446	1,174	2,823	288	437	325	978	795	711
Number of returns										
Total assets	69,700,332	315,161,615	153,663,769	141,045,684	78,524,909	42,688,704	47,297,439	112,835,952	153,200,266	130,031,705
Cash	2,153,493	2,283,242	6,767,225	6,857,415	4,605,290	5,834,531	2,187,333	4,957,779	9,052,144	2,719,161
Trade notes and accounts receivable	7,949,517	54,523,511	16,377,111	18,171,007	11,988,032	7,033,867	6,243,092	11,911,476	41,707,981	23,252,098
Less: Allowance for bad debts	79,369	234,738	186,050	d	d	72,282	82,416	265,351	308,472	77,977
Inventories	6,294,937	10,976,996	13,949,442	15,347,163	9,748,995	4,367,040	3,254,573	6,947,330	23,398,417	11,030,216
U.S. government obligations	0	0	d	d	0	0	0	d	d	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	2,342,106	8,049,904	5,763,323	5,390,853	1,172,289	2,419,932	902,652	8,010,514	7,262,761	3,588,919
Loans to shareholders	* 50,557	d	224,336	d	d	142,724	* 10,569,064	230,065	d	d
Mortgage and real estate loans	0	d	0	d	0	0	0	0	0	0
Other investments	13,485,711	137,778,831	44,830,258	18,875,000	22,097,971	4,706,601	7,212,811	12,327,806	17,394,255	41,287,429
Depreciable assets	17,829,362	53,029,173	49,410,264	62,063,092	38,155,654	21,290,893	19,997,938	66,988,208	78,752,105	41,535,078
Less: Accumulated depreciation	10,422,191	30,113,023	24,289,432	36,449,837	23,743,997	12,655,109	11,351,566	39,120,344	46,340,308	25,532,989
Depletable assets	0	d	d	d	d	0	d	d	d	d
Less: Accumulated depletion	0	d	d	d	0	0	0	0	d	d
Land	669,969	945,105	974,374	937,124	754,672	8,406,860	6,071,106	6,815,734	1,672,573	974,095
Intangible assets (amortizable)	26,491,182	72,262,497	28,864,142	55,932,538	13,166,948	8,406,860	6,071,106	28,574,752	22,133,002	13,493,776
Less: Accumulated amortization	4,650,818	d	d	10,553,905	3,057,107	1,608,497	2,351,093	3,853,974	6,749,159	4,801,475
Other assets	7,585,876	14,567,900	14,273,061	4,718,983	4,222,679	1,930,675	d	4,924,233	19,248,722	d
Total liabilities	69,700,332	315,161,615	153,663,769	141,045,684	78,524,909	42,688,704	47,297,439	112,835,952	153,200,266	130,031,705
Accounts payable	6,398,619	52,836,623	15,058,618	14,767,823	10,367,522	3,950,655	3,392,607	6,926,402	38,133,585	13,038,850
Mortgages, notes, bonds payable in less than 1 year	4,119,833	18,711,605	4,589,314	4,635,691	2,035,862	643,253	1,732,415	3,943,315	3,115,318	d
Other current liabilities	5,258,012	15,187,524	7,160,029	8,343,036	5,262,060	4,237,796	3,302,027	5,648,065	7,170,181	5,033,712
Loans from shareholders	d	4,974,785	2,200,392	2,291,152	549,812	* 576,107	9,012,699	501,182	1,365,655	d
Mortgages, notes, bonds payable in 1 year or more	30,385,323	77,937,045	47,278,353	55,539,872	16,406,857	5,425,499	12,601,258	24,528,516	26,724,992	30,878,617
Other liabilities	d	22,124,406	18,825,812	10,018,535	7,138,079	7,528,464	3,893,178	11,618,151	8,858,426	10,490,097
Net worth, total	12,162,497	123,389,627	58,551,252	44,449,576	36,766,716	20,326,930	13,363,254	59,670,322	67,832,110	55,628,899
Capital stock	3,182,712	12,462,290	6,285,977	5,880,593	2,004,695	3,185,964	1,989,109	2,776,978	d	d
Additional paid-in capital	9,062,777	117,097,058	27,995,303	25,371,260	18,289,017	d	26,715,743	44,245,780	60,976,411	d
Retained earnings, appropriated	* 491	d	d	d	d	d	0	d	d	d
Retained earnings, unappropriated	d	d	d	d	d	5,933,842	5,045,445	14,647,625	27,179,851	-11,382,790
Less: Cost of treasury stock	d	d	d	d	d	d	* 20,387,043	d	d	d
Total receipts	55,047,647	120,574,611	88,731,817	113,699,073	64,065,011	31,114,957	22,030,752	74,033,205	149,081,292	79,208,092
Business receipts	52,766,923	111,148,246	83,630,801	111,826,660	57,629,556	29,318,797	19,500,229	70,639,270	144,525,307	77,154,183
Dividends	154,878	687,242	141,320	79,256	294,378	* 68,699	* 249,658	58,212	24,270	154,677
Interest	84,214	427,702	294,889	253,960	436,891	75,687	55,585	86,082	238,483	154,686
Gross rents	15,798	10,873	33,946	35,898	3,796	61,298	* 4,585	79,605	27,138	16,926

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	391,088	4,125,160	427,267	284,062	601,988	146,508	979,158	20,401	61,217	100,299
Net short-term capital gain less net long-term loss	d	d	* 7,966	d	d	d	d	* 2,217	d	d
Net long-term capital gain less net short-term loss	187,681	297,583	430,451	362,696	* 2,681,433	672,350	* 61,330	2,045,634	47,229	490,212
Net gain, noncapital assets	d	d	d	154,336	304,155	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	0	d	d	0	d
Other receipts	1,082,253	3,586,065	3,595,534	d	d	698,664	808,969	766,155	3,704,407	d
Total deductions										
Cost of goods sold [1]	31,117,758	54,669,884	58,545,386	81,734,083	40,117,834	19,843,163	13,724,896	48,125,019	103,911,929	63,831,804
Compensation of officers	396,470	623,502	522,231	1,117,003	213,254	212,629	225,025	417,777	732,168	252,558
Salaries and wages	5,981,760	9,296,938	4,899,000	6,141,142	4,199,733	1,770,136	1,242,609	3,139,567	3,180,383	2,480,509
Repairs and maintenance	301,471	792,419	484,099	327,725	568,824	234,405	84,386	253,826	1,073,655	175,048
Bad debts	74,604	89,518	47,361	d	d	d	d	37,038	25,576	d
Rents paid	910,799	1,016,985	887,776	1,486,004	858,826	421,082	316,805	1,803,251	600,747	524,721
Taxes and licenses	899,359	1,630,087	1,064,565	1,510,135	914,607	581,195	277,955	1,191,818	1,588,372	592,435
Interest paid	1,360,644	2,516,805	2,658,770	2,399,096	939,212	297,454	490,858	1,418,583	1,764,630	874,334
Charitable contributions	27,041	270,545	55,572	51,519	13,650	26,498	50,649	69,178	40,214	3,908
Amortization	d	d	d	1,124,558	268,635	165,138	94,020	638,914	530,827	621,927
Depreciation	1,027,822	3,090,323	3,169,738	5,107,755	1,804,983	1,290,636	1,371,756	4,189,511	5,575,309	2,519,497
Depletion	d	0	d	d	d	0	0	d	d	d
Advertising	883,203	7,990,262	439,861	334,302	632,991	318,251	39,740	156,405	63,641	33,126
Pension, profit-sharing, etc., plans	595,221	1,126,367	386,911	406,854	480,691	183,036	189,452	428,064	1,805,207	303,860
Employee benefit programs	910,644	1,555,029	1,023,338	1,659,450	1,229,174	562,493	204,142	919,547	1,065,101	541,342
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	5,338,778	15,295,909	5,921,381	6,035,226	3,770,249	2,067,763	2,207,288	3,988,265	6,298,432	3,640,609
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	1,024,271	d	2,106,646	d	d	538,348	* 232,473	* 441,443	d	d
Net income (less deficit)	5,718,595	26,187,505	9,790,721	5,415,989	9,004,232	3,590,830	1,655,004	7,197,706	20,903,360	2,869,203
Income subject to tax	4,615,942	20,815,877	d	d	d	2,857,260	1,561,910	d	17,510,970	d
Total income tax after credits	d	3,141,035	d	d	d	410,226	42,593	d	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	213	367	4,800	2,926	150	1,032	3,531	1,288	1,574	1,575
Total assets	11,452,962	6,756,659	41,286,968	42,788,449	44,171,946	7,938,189	125,137,059	316,322,556	58,219,140	50,202,406
Cash	1,218,992	523,114	3,360,232	2,914,438	1,577,235	609,509	5,282,467	6,350,291	5,380,454	2,304,604
Trade notes and accounts receivable	2,230,702	1,010,100	7,647,054	6,603,376	4,553,095	1,227,509	11,627,567	89,555,890	10,838,314	5,972,704
Less: Allowance for bad debts	23,910	d	94,080	d	34,338	18,931	197,606	444,289	85,926	150,656
Inventories	2,028,495	1,003,682	6,186,006	5,499,298	3,393,301	883,973	12,743,008	21,709,523	6,904,560	3,791,650
U.S. government obligations	0	0	0	d	d	0	d	d	d	0
Tax-exempt securities	0	0	0	d	0	0	d	d	d	0
Other current assets	356,323	299,486	1,476,518	1,887,846	1,295,902	572,053	10,313,050	9,256,400	2,682,149	2,893,174
Loans to shareholders	d	d	d	d	d	d	398,357	* 127,514	238,429	* 21,503
Mortgage and real estate loans	0	0	d	* 5,249	0	0	d	d	d	0
Other investments	1,164,137	1,356,508	9,181,447	6,193,256	10,146,057	609,682	46,306,955	161,314,272	9,446,648	12,875,902
Depreciable assets	8,086,367	5,092,744	17,992,379	13,437,206	17,356,935	5,179,828	31,211,883	52,371,825	13,166,995	8,776,420
Less: Accumulated depreciation	5,275,112	3,444,302	13,008,502	8,645,662	8,221,988	3,443,492	21,284,217	30,762,701	8,262,578	5,284,348
Depletable assets	0	0	0	d	d	0	d	d	0	0
Less: Accumulated depletion	0	0	0	d	0	d	d	d	0	0
Land	173,858	34,491	257,828	447,358	237,867	79,065	765,963	d	500,647	119,281
Intangible assets (amortizable)	1,193,202	626,302	8,917,729	12,503,431	8,525,850	2,652,902	33,505,225	22,331,953	14,676,316	19,040,459
Less: Accumulated amortization	d	51,359	2,661,259	1,859,626	1,253,577	627,016	8,570,324	8,589,701	4,184,900	3,349,587
Other assets	461,765	300,459	1,819,060	3,240,937	6,572,631	176,711	2,811,868	12,209,111	6,893,125	3,191,301
Total liabilities	11,452,962	6,756,659	41,286,968	42,788,449	44,171,946	7,938,189	125,137,059	316,322,556	58,219,140	50,202,406
Accounts payable	1,318,178	612,550	4,473,730	3,966,234	6,507,229	824,014	8,327,526	71,785,341	10,942,266	3,103,348
Mortgages, notes, bonds payable in less than 1 year	d	363,924	1,118,882	1,203,190	529,933	334,362	4,684,576	22,125,870	1,298,343	d
Other current liabilities	869,928	308,493	2,753,548	3,773,112	1,865,371	588,833	10,804,590	21,525,579	7,106,736	4,789,139
Loans from shareholders	d	d	512,633	2,577,934	d	498,496	1,012,875	527,429	2,103,565	d
Mortgages, notes, bonds payable in 1 year or more	1,594,149	1,401,272	10,724,980	10,249,318	22,031,828	1,794,809	32,115,930	67,041,913	13,797,166	19,010,390
Other liabilities	943,718	d	2,460,882	2,712,718	d	518,394	11,452,455	13,889,883	3,333,508	3,909,798
Net worth, total	6,341,265	2,726,137	19,242,312	18,305,943	10,270,765	3,379,281	56,739,106	119,446,541	19,637,555	16,710,093
Capital stock	205,805	184,288	2,003,111	1,143,060	2,454,387	597,878	7,120,305	13,843,716	d	d
Additional paid-in capital	1,463,927	1,927,986	d	d	d	2,673,885	27,404,796	117,266,632	18,683,008	13,676,751
Retained earnings, appropriated	0	0	d	d	d	0	* 214,104	* 178,330	d	d
Retained earnings, unappropriated	4,889,462	707,645	10,172,376	6,809,044	12,878,499	154,180	51,649,937	38,385,124	33,972,281	5,454,536
Less: Cost of treasury stock	217,929	* 93,783	d	d	d	46,662	29,650,035	50,227,261	d	d
Total receipts	15,298,718	5,522,767	38,138,655	47,875,707	27,611,684	7,827,565	80,287,723	126,481,596	42,771,687	28,768,495
Business receipts	14,999,070	5,373,199	35,954,622	45,971,748	25,974,794	7,710,394	76,864,728	114,368,726	35,918,744	28,556,681
Dividends	* 123,667	d	61,353	20,267	* 234,322	d	60,567	435,109	30,508	* 37,622
Interest	24,538	2,788	170,475	62,810	177,387	8,304	69,178	2,385,628	97,495	193,456
Gross rents	3,135	* 2,138	16,767	16,147	20,479	* 4,124	32,397	1,921,988	70,588	263,859

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	* 17,188	d	d	* 43,599	d	d	1,107,359	3,134,081	55,654	130,018
Net short-term capital gain less net long-term loss	* 866	d	* 1,429	* 1,370	d	d	* 3,545	* 4,103	d	d
Net long-term capital gain less net short-term loss	34,217	* 11,980	148,095	898,384	* 251,967	35,855	370,480	132,083	235,542	270,042
Net gain, noncapital assets	d	904	d	111,011	d	d	116,240	1,886,730	d	d
Tax-exempt interest	d	0	d	* 1,193	0	d	5,085	17,418	d	d
Other receipts	d	123,334	1,613,762	749,178	721,441	32,392	1,658,154	2,215,730	6,257,653	1,036,353
Total deductions	14,231,779	5,436,643	d	44,611,738	d	d	72,036,342	116,278,438	d	d
Cost of goods sold [1]	11,313,815	3,983,336	24,184,189	32,291,340	20,480,543	4,955,119	51,622,097	81,937,794	23,722,498	15,344,023
Compensation of officers	173,363	123,913	1,000,277	678,566	200,572	201,723	1,005,925	386,443	441,305	300,628
Salaries and wages	872,373	340,241	2,716,510	3,388,917	988,807	550,871	6,161,748	7,483,595	5,285,184	3,578,984
Repairs and maintenance	70,010	23,823	172,873	238,068	64,967	54,787	276,227	512,871	287,819	160,331
Bad debts	d	d	33,048	d	d	d	49,680	d	d	d
Rents paid	76,718	71,345	513,439	775,311	304,215	151,853	722,677	825,516	355,030	436,821
Taxes and licenses	220,521	97,801	775,286	835,117	260,153	165,319	1,760,843	1,327,709	620,874	508,100
Interest paid	89,480	67,278	596,649	712,816	756,879	110,563	1,207,490	1,919,044	620,070	815,504
Charitable contributions	20,844	3,094	27,550	9,296	13,692	2,422	58,541	97,531	28,414	16,824
Amortization	52,236	23,897	245,179	313,325	292,756	70,616	808,261	1,094,514	298,071	513,454
Depreciation	489,825	235,577	1,152,266	1,005,053	1,732,955	265,006	1,763,883	4,025,527	998,945	1,173,767
Depletion	0	0	d	d	0	0	0	d	d	d
Advertising	21,944	18,767	196,533	227,927	18,474	7,388	320,393	400,184	104,351	235,012
Pension, profit-sharing, etc., plans	91,922	12,227	175,440	206,493	117,023	30,978	371,031	715,028	283,304	97,080
Employee benefit programs	265,268	100,588	523,702	780,381	254,309	157,822	1,234,012	1,143,611	884,293	475,863
Net loss, noncapital assets	d	d	d	d	d	d	27,907	d	d	d
Other deductions	464,985	323,327	2,682,849	3,058,860	1,419,041	685,784	4,645,629	13,840,651	3,753,770	4,280,328
Total receipts less total deductions	1,066,939	86,124	d	3,263,970	d	d	8,251,386	10,203,158	d	d
Foreign deemed income	d	* 6,760	155,521	134,231	d	d	2,022,673	7,543,743	d	378,745
Net income (less deficit)	1,063,902	92,884	3,282,477	3,397,008	2,354,624	311,757	10,268,974	17,729,482	12,176,980	1,141,375
Income subject to tax	973,181	170,128	3,365,235	d	1,371,110	475,623	9,137,102	d	7,651,308	d
Total income tax after credits	191,825	32,271	656,046	d	142,365	98,025	1,671,881	d	1,284,236	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns										
Total assets	1,081	1,555	131	1,008	854	438	360	2,176	3,266	795
Cash	99,566,839	19,935,924	45,111,117	118,363,951	497,226,526	123,849,741	55,765,266	784,889,905	639,849,597	358,906,355
Trade notes and accounts receivable	6,842,743	1,799,342	1,693,884	7,173,824	20,800,540	10,249,360	1,854,305	65,830,007	22,417,724	10,310,192
Less: Allowance for bad debts	8,364,350	2,998,110	6,581,523	20,067,887	55,851,866	18,321,164	10,571,847	88,346,722	40,550,274	32,119,232
Inventories	146,091	46,763	227,941	327,379	743,034	456,051	140,109	456,558	650,317	511,934
U.S. government obligations	6,214,118	2,773,927	6,379,347	15,408,170	15,917,257	6,309,032	2,710,656	32,471,027	17,618,364	15,547,621
Tax-exempt securities	0	0	0	0	0	0	0	0	0	d
Other current assets	1,532,304	765,738	2,509,039	4,522,383	62,315,691	6,042,006	8,487,529	40,452,967	27,811,460	20,372,775
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	0	0	0	0	0	0	0	d	d
Other investments	30,856,506	1,977,072	8,986,546	22,379,428	182,373,114	16,130,918	9,291,096	290,939,438	331,440,331	211,982,487
Depreciable assets	12,952,801	7,535,229	13,063,482	28,068,415	87,320,258	18,969,794	7,054,003	210,405,319	38,397,598	29,738,249
Less: Accumulated depreciation	7,547,750	5,272,586	7,722,552	15,352,714	48,958,457	9,836,957	4,961,935	128,014,503	21,870,858	18,494,712
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	210,007	d	d	642,180	d	d	d	3,409,620	1,020,914	d
Intangible assets (amortizable)	31,991,540	6,446,472	12,501,666	31,753,650	48,972,728	50,770,847	19,480,141	157,272,130	176,886,865	26,974,163
Less: Accumulated amortization	5,717,615	918,655	2,423,507	5,160,490	14,825,070	7,863,414	3,496,166	39,044,052	34,960,940	7,000,035
Other assets	14,008,628	1,688,918	3,383,903	9,087,385	87,281,259	14,915,851	4,714,944	62,577,432	39,172,978	32,625,290
Total liabilities	99,566,839	19,935,924	45,111,117	118,363,951	497,226,526	123,849,741	55,765,266	784,889,905	639,849,597	358,906,355
Accounts payable	9,224,688	1,948,177	5,688,688	14,873,608	64,833,450	7,753,140	6,059,660	67,890,108	19,307,304	24,275,794
Mortgages, notes, bonds payable in less than 1 year	2,593,243	482,203	d	2,871,234	38,590,294	d	d	24,428,086	10,525,899	48,043,896
Other current liabilities	6,702,239	2,127,619	7,513,711	10,884,792	79,491,394	11,148,571	11,779,644	58,709,757	37,435,204	29,625,283
Loans from shareholders	d	245,908	* 167,655	866,675	542,743	d	d	4,731,943	8,199,590	d
Mortgages, notes, bonds payable in 1 year or more	35,403,818	4,434,211	7,470,322	32,937,122	238,806,883	34,558,329	4,497,381	176,645,707	90,078,669	38,462,045
Other liabilities	d	2,426,300	d	10,586,996	43,170,644	14,603,806	4,985,560	55,827,462	146,716,993	d
Net worth, total	31,464,004	8,271,506	16,288,577	45,343,525	31,791,120	50,792,009	26,600,043	396,656,842	327,585,938	89,486,106
Capital stock	6,945,651	d	2,922,886	7,749,993	79,317,978	5,313,746	2,659,613	54,860,308	14,712,851	2,697,712
Additional paid-in capital	28,787,953	6,438,588	11,991,915	27,712,051	d	d	d	265,805,355	146,028,910	78,767,458
Retained earnings, appropriated	* 574	d	0	* 60,622	d	d	0	* 119,472	* 23,336	d
Retained earnings, unappropriated	1,616,328	1,181,293	11,776,744	23,598,580	45,294,375	42,652,134	3,292,624	152,701,655	201,601,980	d
Less: Cost of treasury stock	5,886,501	d	* 10,402,967	13,777,721	d	d	d	76,829,949	34,781,138	d
Total receipts	60,170,970	15,125,368	38,547,900	84,038,852	339,457,114	64,297,877	48,239,240	336,721,517	160,937,067	147,096,133
Business receipts	57,910,250	14,546,609	37,951,516	81,884,492	287,069,203	60,026,802	46,092,336	299,830,724	142,509,167	120,299,022
Dividends	d	17,126	d	179,354	19,210	* 22,792	* 18,857	4,940,235	400,208	4,266,397
Interest	128,300	17,702	20,927	266,922	3,589,353	160,941	37,891	756,894	3,823,668	8,878,329
Gross rents	9,092	4,012	4,208	10,592	* 9,906	22,446	* 68,434	49,316	25,596	700,522
Footnotes at end of table.										

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	690,443	* 106,075	* 117,285	500,138	18,548,454	249,007	* 285,198	12,202,725	5,297,002	2,025,499
Net short-term capital gain less net long-term loss	d	d	d	* 2,408	d	d	d	454,544	* 40,062	* 575
Net long-term capital gain less net short-term loss	803,444	252,193	* 101,670	379,176	625,833	530,656	* 435,549	3,061,892	669,327	41,700
Net gain, noncapital assets	d	d	d	348,937	d	d	d	666,941	d	d
Tax-exempt interest	d	d	d	* 574	d	d	d	* 21,422	d	d
Other receipts	520,884	148,581	319,355	466,261	28,789,210	2,774,775	1,297,714	14,736,824	7,076,422	7,382,678
Total deductions				79,287,484				282,799,433		
Cost of goods sold [1]	39,254,890	10,094,474	29,132,965	55,429,550	181,453,505	36,907,479	20,722,532	172,574,937	79,426,437	93,303,774
Compensation of officers	449,815	281,433	177,593	639,816	922,103	425,658	209,766	2,031,528	1,342,245	576,998
Salaries and wages	4,659,183	1,366,991	2,837,225	7,119,559	39,109,308	7,444,803	4,066,163	46,064,606	19,725,970	5,928,278
Repairs and maintenance	185,680	86,849	99,166	277,039	672,769	219,544	229,609	1,608,429	799,289	402,490
Bad debts	d	d	d	d	109,473	d	45,597	37,043	204,255	d
Rents paid	678,199	249,135	249,345	889,180	1,527,543	465,954	378,055	1,405,691	1,238,006	588,145
Taxes and licenses	984,434	269,416	549,204	1,206,447	4,874,139	710,278	474,677	3,657,248	2,868,726	688,194
Interest paid	1,396,300	148,709	426,685	1,192,243	5,842,789	1,446,492	143,201	8,084,189	7,704,400	15,381,540
Charitable contributions	20,235	2,939	31,381	23,447	303,124	23,921	27,115	172,275	87,574	79,185
Amortization	455,701	137,114	102,206	747,779	d	d	d	d	d	829,086
Depreciation	945,204	478,726	776,373	2,797,471	7,039,929	1,830,675	446,281	17,321,460	3,646,341	2,452,310
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	414,779	51,089	71,111	1,003,874	4,649,766	243,343	951,407	1,536,630	1,298,014	1,032,996
Pension, profit-sharing, etc., plans	274,339	49,008	215,999	398,236	690,568	307,569	142,182	1,151,747	1,040,637	405,698
Employee benefit programs	912,300	418,914	683,326	1,506,276	4,061,555	1,577,152	621,422	4,265,848	1,980,357	7,727,465
Net loss, noncapital assets	d	d	d	d	232,631	d	9,412	d	d	d
Other deductions	3,958,640	967,493	765,673	5,983,557	28,035,903	7,747,507	10,709,450	18,353,588	16,779,565	13,913,619
Total receipts less total deductions	d	d	d	4,751,368	d	d	d	53,922,083	d	d
Foreign deemed income	3,163,432		d	2,957,281	83,346,618	1,574,418	773,354	45,935,059	16,990,960	6,528,577
Net income (less deficit)	8,689,230	860,869	3,846,848	7,708,076	141,268,086	3,652,207	4,219,220	99,835,721	36,682,041	9,931,877
Income subject to tax	7,252,976	782,195	3,182,118	d	91,958,060	5,114,737	3,808,390	57,812,393	26,552,390	7,955,166
Total income tax after credits	1,126,134	115,468	429,445	d	15,252,607	613,554	449,586	6,647,103	2,926,257	616,333

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade	
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)		
Number of returns	627	2,113	2,792	661	238	507	2,776	5,107	4,385	125,192		
Total assets	193,111,144	97,977,447	1,317,807,668	593,403,171	62,375,345	73,100,319	45,863,342	535,602,501	95,133,454	4,576,162,387		
Cash	2,777,860	7,649,896	103,172,539	47,427,404	2,502,763	3,950,044	1,845,432	30,080,162	5,776,215	287,821,719		
Trade notes and accounts receivable	24,483,221	11,483,665	397,803,901	37,679,951	3,717,636	11,741,714	5,878,939	51,849,363	29,446,143	732,202,550		
Less: Allowance for bad debts	954,859	202,506	4,320,510	1,009,883	32,452	409,299	253,633	1,030,121	378,425	11,683,566		
Inventories	12,809,706	10,892,034	84,729,949	106,531,882	6,661,088	6,506,760	6,244,301	27,914,766	10,823,641	439,525,590		
U.S. government obligations	0	d	d	0	0	0	0	0	0	55,718,841		
Tax-exempt securities	0	d	d	0	0	0	0	0	0	d		
Other current assets	4,403,262	2,801,626	77,730,040	35,716,694	4,821,813	4,822,165	1,428,355	14,731,347	4,057,793	170,121,271		
Loans to shareholders	d	279,539	d	d	d	0	32,298	228,760	308,816	11,131,644		
Mortgage and real estate loans	0	* 42,161	d	0	0	0	0	0	0	0		
Other investments	78,278,409	25,699,283	178,211,247	d	d	8,874,690	5,754,964	213,347,353	11,853,490	1,682,471,723		
Depreciable assets	23,166,097	28,687,129	507,518,026	132,357,522	17,422,229	21,110,808	15,063,764	68,908,467	19,707,062	849,846,703		
Less: Accumulated depreciation	13,847,348	14,881,949	239,416,654	74,612,070	8,570,697	9,129,955	9,608,469	37,712,714	11,129,462	367,225,990		
Depletable assets	0	0	d	d	d	0	0	0	0	d		
Less: Accumulated depletion	0	0	d	d	0	0	0	0	0	d		
Land	0	0	4,108,944	2,604,836	631,141	336,241	364,904	1,552,799	618,064	27,761,634		
Intangible assets (amortizable)	64,017,135	20,571,547	74,077,255	121,555,798	27,682,666	24,420,894	d	155,348,605	26,749,870	696,049,082		
Less: Accumulated amortization	9,959,805	3,958,876	19,341,503	29,033,009	5,107,594	4,273,815	2,418,503	35,239,180	8,281,144	115,623,946		
Other assets	6,934,645	7,610,827	137,164,336	146,423,441	3,346,991	3,951,661	4,304,114	45,554,663	5,563,057	209,473,258		
Total liabilities	193,111,144	97,977,447	1,317,807,668	593,403,171	62,375,345	73,100,319	45,863,342	535,602,501	95,133,454	4,576,162,387		
Accounts payable	16,511,767	10,021,350	193,479,395	90,491,883	4,283,340	5,004,317	4,987,719	39,358,696	8,046,617	561,384,058		
Mortgages, notes, bonds payable in less than 1 year	4,374,909	2,599,481	108,902,050	5,282,049	1,545,135	8,964,149	1,873,239	6,447,473	2,135,602	156,862,313		
Other current liabilities	16,044,037	5,886,582	106,934,691	67,398,862	9,267,387	6,239,359	4,324,283	29,791,605	8,439,275	568,490,829		
Loans from shareholders	d	903,139	5,602,049	847,350	140,068	* 4,917,593	209,145	1,480,299	2,109,032	35,766,134		
Mortgages, notes, bonds payable in 1 year or more	32,472,997	32,793,206	315,947,780	177,402,470	14,406,719	16,514,329	16,158,890	116,636,081	31,100,469	706,718,078		
Other liabilities	d	5,870,933	162,509,247	101,458,965	9,712,127	4,490,813	3,479,717	38,727,547	14,250,845	377,330,387		
Net worth, total	107,397,728	39,902,756	424,432,456	150,521,592	23,020,570	27,069,759	14,830,349	303,160,799	29,051,615	2,269,610,587		
Capital stock	3,500,671	5,446,671	27,181,405	80,320,502	1,034,092	2,675,151	d	17,452,061	5,247,314	187,912,700		
Additional paid-in capital	71,490,598	42,718,895	248,242,706	d	d	19,566,413	8,942,162	193,615,785	29,327,269	1,012,862,360		
Retained earnings, appropriated	d	* 112,420	* 67,509	d	d	0	d	* 175,548	0	15,659,079		
Retained earnings, unappropriated	d	-4,424,019	161,525,235	56,595,044	37,064,564	6,780,318	12,639,410	141,052,495	307,117	1,314,639,295		
Less: Cost of treasury stock	d	3,951,211	12,584,398	d	d	1,952,123	d	49,135,090	5,830,085	261,462,847		
Total receipts	87,670,258	55,468,983	922,163,351	316,840,036	49,062,015	48,566,922	46,256,452	197,676,379	61,487,886	4,583,793,851		
Business receipts	80,479,041	52,978,911	830,929,942	303,348,555	48,225,359	46,563,727	45,479,667	179,268,050	58,506,654	4,530,534,686		
Dividends	126,479	21,851	1,545,996	1,102,329	* 2,815	* 17,237	187,942	6,186,829	12,356	8,821,479		
Interest	701,979	238,642	11,353,621	562,967	30,358	740,189	43,103	485,858	111,463	14,325,642		
Gross rents	510,398	9,748	12,935,420	394,896	* 10,804	44,532	d	590,473	31,273	5,181,942		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC
Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade	
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)		
Total receipts—continued												
Gross royalties	875,320	638,819	d	984,047	d	146,021	72,303	6,714,464	746,365	22,148,402		
Net short-term capital gain less net long-term loss	d	d	123,143	d	d	d	* 1,822	7,027	2,954	390,519		
Net long-term capital gain less net short-term loss	3,101,575	85,027	1,189,051	4,130,074	* 266,077	165,180	123,457	644,365	386,216	12,592,368		
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	24,496,177		
Tax-exempt interest	d	d	d	d	d	d	d	d	d	88,589		
Other receipts	1,553,327	1,133,944	22,185,905	5,260,041	470,521	645,666	271,899	3,197,786	1,564,286	65,214,048		
Total deductions	d	d	d	d	d	d	d	d	d	4,509,528,570		
Cost of goods sold [1]	51,102,987	37,557,396	665,416,659	212,131,229	30,186,593	33,877,573	29,358,302	99,366,526	36,742,206	3,757,921,968		
Compensation of officers	522,760	528,386	1,269,784	659,982	208,861	121,295	541,039	2,211,368	900,710	21,096,214		
Salaries and wages	10,021,719	5,402,576	60,435,040	17,713,185	7,548,394	2,518,320	3,932,574	33,217,315	6,125,988	216,100,128		
Repairs and maintenance	401,806	225,658	1,315,684	1,913,676	345,357	272,746	161,401	1,263,775	261,661	12,082,150		
Bad debts	d	d	d	d	d	d	d	d	d	2,798,447		
Rents paid	778,968	527,567	4,008,717	1,612,367	500,465	372,633	959,672	1,519,323	1,090,840	31,336,428		
Taxes and licenses	1,484,259	889,804	7,827,809	5,253,098	1,114,731	638,346	865,915	3,543,820	1,085,304	39,868,610		
Interest paid	2,114,627	1,025,057	14,741,311	5,745,922	508,184	1,047,992	524,956	5,307,470	1,195,821	34,285,869		
Charitable contributions	73,812	12,032	245,324	130,725	21,661	28,298	51,984	183,963	61,830	2,732,283		
Amortization	1,190,760	912,168	8,204,963	2,132,261	307,604	928,320	399,886	3,326,559	645,564	16,285,116		
Depreciation	1,298,589	1,711,747	66,598,635	9,781,440	1,062,819	1,978,437	828,970	5,506,079	1,530,398	83,824,851		
Depletion	0	d	d	d	0	0	d	0	d	d		
Advertising	477,122	225,375	12,242,357	369,781	238,682	306,943	1,098,063	2,022,775	1,348,502	35,194,852		
Pension, profit-sharing, etc., plans	882,833	273,387	5,214,493	2,860,930	412,202	81,235	234,157	1,057,718	216,850	d		
Employee benefit programs	1,356,435	924,836	9,569,882	6,870,383	1,315,616	793,456	693,073	3,333,886	651,049	24,794,853		
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	3,468,735		
Other deductions	8,189,831	4,041,372	60,122,255	30,202,533	1,051,747	3,845,041	4,222,380	22,203,494	6,516,256	219,539,246		
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	174,265,281		
Foreign deemed income	2,898,400	1,179,655	9,346,723	4,914,360	* 437,389	* 604,394	307,354	18,435,037	545,882	28,172,668		
Net income (less deficit)	10,570,096	2,120,590	d	24,113,721	3,949,548	d	2,604,277	31,486,201	3,550,385	202,349,361		
Income subject to tax	d	2,831,421	d	24,024,886	3,623,942	d	d	19,579,878	d	d		
Total income tax after credits	d	417,448	d	3,904,542	632,520	d	d	d	d	d		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Motor vehicle and motor vehicle parts and supplies	6,356	4,128	10,134	2,119	8,435	4,710	15,356	25,308	1,587	4,362
Number of returns	324,276,968	48,253,350	253,629,365	71,049,490	335,834,346	57,753,969	189,339,014	143,153,588	18,769,306	708,699,506
Cash	17,867,309	3,814,893	25,879,838	5,118,753	32,017,624	3,334,998	19,462,394	13,814,991	1,247,118	26,610,081
Trade notes and accounts receivable	111,994,804	8,324,192	47,719,963	14,872,611	87,990,302	13,616,136	58,546,823	27,583,354	4,296,973	129,071,712
Less: Allowance for bad debts	d	139,136	1,370,362	271,355	719,810	292,654	652,287	794,448	89,435	d
Inventories	38,020,395	10,479,984	d	19,593,141	47,021,344	17,786,918	37,714,437	38,577,441	4,187,538	70,080,820
U.S. government obligations	d	0	0	d	d	0	d	* 57,762	0	d
Tax-exempt securities	d	d	0	0	0	0	d	d	0	d
Other current assets	14,754,626	2,330,232	9,727,961	7,349,308	23,804,969	2,226,032	16,704,833	11,865,988	855,932	17,615,481
Loans to shareholders	1,670,466	111,533	923,039	d	636,996	156,161	862,947	632,338	187,133	2,135,009
Mortgage and real estate loans	d	d	d	d	0	d	43,919	d	d	d
Other investments	28,406,380	3,606,565	47,547,545	11,814,848	75,092,934	3,207,489	12,200,798	16,008,848	551,528	183,158,002
Depreciable assets	125,740,877	10,590,651	28,177,176	15,163,979	46,034,515	12,441,866	39,609,661	22,356,228	4,663,516	53,007,247
Less: Accumulated depreciation	44,226,323	5,631,150	19,196,419	7,485,431	30,312,443	7,018,473	21,411,327	13,216,961	2,483,366	23,927,008
Depletable assets	0	d	d	d	d	0	d	d	d	0
Less: Accumulated depletion	0	d	0	d	d	0	d	d	d	0
Land	1,331,490	539,632	1,290,726	600,787	1,193,983	578,321	1,584,644	847,269	d	1,106,381
Intangible assets (amortizable)	17,122,854	13,271,932	76,226,984	7,022,395	43,644,869	12,659,147	28,262,030	21,362,470	5,074,971	265,961,149
Less: Accumulated amortization	3,829,007	2,615,291	10,584,239	2,466,196	7,038,839	2,872,560	6,099,232	4,363,456	940,971	50,579,277
Other assets	17,095,929	3,549,623	20,156,551	-1,226,227	16,112,994	1,922,634	2,133,222	7,834,974	1,139,686	33,417,477
Total liabilities	324,276,968	48,253,350	253,629,365	71,049,490	335,834,346	57,753,969	189,339,014	143,153,588	18,769,306	708,699,506
Accounts payable	39,620,381	7,032,074	35,442,377	13,133,582	80,567,957	10,630,787	35,678,286	30,533,030	4,272,171	145,180,300
Mortgages, notes, bonds payable in less than 1 year	39,595,103	2,283,341	8,513,492	7,172,701	21,056,444	2,504,927	15,404,504	12,709,735	308,605	7,468,030
Other current liabilities	41,091,965	3,863,639	40,177,898	7,277,045	31,369,776	5,055,285	24,546,248	15,528,147	3,197,891	94,446,033
Loans from shareholders	4,960,568	661,389	2,225,956	1,263,918	3,404,782	643,409	4,243,486	5,235,755	798,617	1,300,589
Mortgages, notes, bonds payable in 1 year or more	93,027,502	14,235,965	40,408,545	7,048,176	32,164,051	19,384,664	34,947,953	25,222,273	4,232,831	113,968,155
Other liabilities	33,214,279	2,427,280	20,101,183	2,238,061	18,022,081	2,035,701	5,079,590	9,473,949	998,105	87,222,390
Net worth, total	72,767,169	17,749,663	106,759,915	32,916,006	149,249,255	17,499,197	69,438,946	44,450,700	4,961,086	259,114,008
Capital stock	5,941,095	3,976,587	14,779,816	3,479,169	10,486,114	1,300,792	8,847,610	14,158,520	739,544	25,048,891
Additional paid-in capital	d	5,576,830	105,854,644	16,947,060	105,470,871	d	32,511,583	27,610,562	d	183,885,886
Retained earnings, appropriated	d	* 159,857	* 15,254	* 171,380	* 171,380	d	* 938,431	165,414	d	* 900,669
Retained earnings, unappropriated	45,543,616	8,340,076	-12,903,592	12,537,841	39,493,063	6,165,170	39,336,820	6,034,145	-886,627	177,441,915
Less: Cost of treasury stock	d	303,688	986,208	219,244	6,371,827	d	12,195,498	3,517,940	d	128,143,352
Total receipts	334,423,415	78,651,418	254,749,463	121,887,949	469,348,873	96,966,371	226,954,635	249,107,604	37,089,376	986,086,232
Business receipts	305,112,312	76,536,689	250,168,895	119,187,328	465,895,927	95,464,219	220,554,287	245,105,890	36,839,486	955,202,914
Dividends	253,356	6,961	96,100	310,095	58,027	11,601	148,368	78,834	* 1,366	1,249,102
Interest	4,488,516	68,685	707,748	91,555	656,072	83,288	740,704	199,969	13,467	1,282,286
Gross rents	877,330	48,054	190,128	121,555	90,203	d	522,658	64,488	* 2,082	94,113

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Motor vehicle and motor vehicle parts and supplies										
	96,778	* 21,409	209,359	* 3,725	1,126,339	* 64,491	36,534	672,812		9,898,904
Gross royalties	* 56,308	* 2,257	8,733	14,861	16,561	* 11,108	148,810	32,568	* 622	* 11,172
Net short-term capital gain less net long-term loss	632,016	771,979	223,121	298,754	146,820	101,360	370,858	523,920	* 15,271	1,184,689
Net gain, noncapital assets	d	182,904	d	91,589	78,365	d	1,970,641	533,717	d	194,673
Tax-exempt interest	d	* 2,614	d	* 537	7,276	d	7,180	* 2,719	d	* 1,461
Other receipts	4,053,998	1,007,867	2,946,114	1,767,852	1,273,282	1,132,719	2,454,595	1,892,687	195,591	16,966,917
Total deductions	d	73,876,619	d	114,157,041	457,241,689	d	216,236,897	240,679,498	d	949,439,037
Cost of goods sold [1]	247,821,615	58,062,190	175,610,848	100,980,503	d	67,516,421	165,453,738	201,209,528	29,758,905	844,416,371
Compensation of officers	1,168,152	968,128	1,575,196	588,554	2,171,768	1,140,361	3,001,800	2,078,230	270,989	1,348,116
Salaries and wages	10,755,371	5,118,591	29,641,855	3,837,157	22,727,822	8,646,070	17,001,768	9,926,248	2,414,940	29,025,032
Repairs and maintenance	673,852	380,311	808,035	385,031	623,277	376,429	901,946	559,560	135,317	1,050,797
Bad debts	372,871	49,288	254,627	78,804	270,644	69,379	281,726	147,620	38,964	355,729
Rents paid	1,865,354	1,047,308	1,854,989	501,714	2,220,828	1,539,986	2,492,433	2,849,707	500,510	2,062,041
Taxes and licenses	2,508,165	946,924	2,524,619	1,138,482	3,047,769	1,488,547	2,773,584	2,092,462	352,193	3,845,431
Interest paid	3,906,830	702,742	1,901,743	533,476	2,008,639	874,553	1,525,858	1,035,420	232,597	6,639,057
Charitable contributions	158,903	23,086	140,258	19,320	278,542	27,982	177,373	76,269	6,974	977,202
Amortization	706,772	602,866	2,011,572	279,151	1,134,362	339,452	873,294	932,100	210,916	3,525,311
Depreciation	38,266,416	1,401,529	3,061,199	1,098,522	3,665,368	807,009	5,121,325	1,816,626	342,167	3,689,890
Depletion	0	* 2,453	0	d	d	0	* 6,306	0	0	0
Advertising	4,044,936	144,805	2,058,693	41,000	4,067,720	626,761	1,068,352	3,313,887	120,644	7,826,393
Pension, profit-sharing, etc., plans	411,713	174,253	600,874	155,393	d	561,498	693,951	328,335	89,289	d
Employee benefit programs	1,673,231	458,434	1,901,371	585,284	2,660,593	807,254	2,510,000	982,711	198,024	3,531,930
Net loss, noncapital assets	d	6,590	d	d	147,595	d	77,145	324,657	d	d
Other deductions	17,761,699	3,787,100	12,665,901	3,884,833	15,919,081	5,396,495	12,276,298	13,006,137	1,620,968	39,612,807
Total receipts less total deductions	d	4,774,800	d	7,730,808	12,107,184	d	10,717,738	8,428,106	d	36,647,195
Foreign deemed income	317,633	56,569	3,359,512	80,290	3,382,807	d	418,767	878,444	* 87,877	7,800,316
Net income (less deficit)	2,562,359	4,828,756	21,218,333	7,810,561	15,482,714	6,798,588	11,123,326	9,303,830	880,554	44,446,051
Income subject to tax	d	d	17,818,633	6,223,400	d	6,791,246	11,007,664	8,523,498	977,781	33,975,695
Total income tax after credits	d	d	3,441,602	1,248,949	d	d	d	1,600,005	193,944	6,299,033

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued							Retail trade		
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	5,735	12,558	1,181	2,449	1,593	1,603	13,116	4,462	136,952	9,164
	431,512,263	1,434,140,470	107,067,051	69,111,696	321,095,210	83,464,262	71,667,616	7,344,916	2,581,719,092	109,542,608
Cash	19,480,469	91,840,196	4,701,462	3,576,612	7,310,840	2,261,732	7,572,235	1,910,175	164,831,457	9,144,813
Trade notes and accounts receivable	14,649,260	96,417,937	25,328,753	21,500,991	44,721,217	13,214,949	11,323,086	1,029,486	206,927,142	7,589,775
Less: Allowance for bad debts	484,567	924,895	314,564	107,704	806,848	25,444	182,715	d	4,543,697	137,940
Inventories	16,955,280	47,312,322	16,600,520	8,651,772	17,124,701	6,839,479	15,388,938	d	361,388,007	24,702,324
U.S. government obligations	0	d	d	d	d	0	0	0	* 1,134,675	0
Tax-exempt securities	d	d	d	0	0	0	0	0	d	d
Other current assets	3,768,485	22,958,131	6,719,665	7,130,119	14,298,052	3,608,050	4,114,566	288,840	180,316,405	2,436,408
Loans to shareholders	259,176	620,975	d	356,344	1,964,638	d	127,627	d	4,066,755	682,339
Mortgage and real estate loans	d	d	d	d	d	d	d	d	469,544	d
Other investments	337,349,828	767,301,065	38,095,592	6,751,731	102,742,041	35,316,798	12,110,192	1,209,539	455,359,515	24,742,191
Depreciable assets	23,603,577	283,489,445	23,870,902	19,651,902	119,289,899	5,494,834	15,359,307	1,301,122	1,052,521,600	23,617,760
Less: Accumulated depreciation	13,898,983	98,056,685	14,820,280	9,910,155	42,943,539	2,828,697	9,128,015	731,735	532,147,213	9,390,655
Depletable assets	d	d	0	d	d	0	d	0	d	d
Less: Accumulated depletion	d	d	0	d	d	0	0	0	d	d
Land	d	3,772,028	506,283	680,912	1,747,666	543,194	533,960	* 1,188,953	89,849,823	5,193,129
Intangible assets (amortizable)	18,290,300	114,158,565	5,110,879	8,893,579	25,713,387	16,552,480	15,815,526	905,766	400,085,430	14,866,494
Less: Accumulated amortization	2,174,092	11,613,644	919,331	1,850,242	2,402,687	842,074	4,298,311	* 134,497	69,400,403	353,799
Other assets	12,991,792	61,944,460	2,078,326	3,661,315	20,366,615	3,185,961	2,899,751	208,175	265,975,593	6,369,319
Total liabilities	431,512,263	1,434,140,470	107,067,051	69,111,696	321,095,210	83,464,262	71,667,616	7,344,916	2,581,719,092	109,542,608
Accounts payable	12,820,733	44,226,054	17,037,001	13,346,414	43,806,192	14,073,850	13,174,933	807,936	416,363,242	4,323,428
Mortgages, notes, bonds payable in less than 1 year	2,905,410	6,506,698	8,097,663	9,313,806	6,429,617	3,639,300	2,893,763	* 59,172	88,477,463	13,426,238
Other current liabilities	13,350,610	241,204,638	7,046,613	3,629,556	22,037,402	3,595,696	10,162,244	910,144	297,158,420	7,121,844
Loans from shareholders	1,620,393	1,901,688	112,517	1,810,510	2,467,283	1,894,887	1,189,387	* 31,002	16,190,075	1,814,633
Mortgages, notes, bonds payable in 1 year or more	28,780,938	153,058,954	17,368,263	10,732,926	84,494,979	12,693,214	14,163,029	785,660	703,054,360	22,465,893
Other liabilities	9,531,232	137,170,599	4,288,191	4,310,292	30,348,316	3,794,285	6,942,869	131,983	264,628,641	23,062,901
Net worth, total	362,502,948	850,071,840	53,116,803	25,988,193	131,511,420	43,773,030	23,141,391	4,619,018	795,846,891	37,327,671
Capital stock	5,212,531	17,004,816	2,664,659	6,297,819	56,390,126	7,264,093	3,989,232	331,286	82,266,881	2,769,810
Additional paid-in capital	d	229,352,452	2,612,091	11,091,766	58,698,587	6,717,669	14,835,369	d	448,156,197	7,540,763
Retained earnings, appropriated	d	* 12,915,519	0	0	* 95,584	0	* 79,418	d	1,845,298	* 171,220
Retained earnings, unappropriated	193,675,179	689,381,458	47,917,519	8,775,170	32,414,367	34,386,174	4,795,794	2,191,407	535,737,499	31,665,694
Less: Cost of treasury stock	d	78,582,406	77,466	196,562	16,087,244	4,594,906	558,421	d	272,158,985	4,819,817
Total receipts	119,781,587	643,299,238	164,283,727	77,452,280	651,481,489	46,236,088	121,624,843	4,369,363	3,920,357,353	252,512,254
Business receipts	105,992,428	613,999,590	153,946,012	75,549,711	642,434,947	45,046,087	119,339,353	4,156,613	3,831,889,194	245,795,441
Dividends	366,832	6,027,771	29,480	33,177	63,853	15,152	47,315	* 24,088	5,348,431	39,795
Interest	83,278	4,545,776	382,078	49,302	815,140	32,076	79,125	6,578	4,767,825	987,373
Gross rents	72,432	2,347,872	171,665	29,641	434,621	53,083	23,372	d	4,911,184	127,414

Footnotes at end of table.

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RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued							Retail trade		
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	8,416,356	982,039	d	* 10,852	133,890	* 57,670	194,884	d	12,717,947	* 11,851
Net short-term capital gain less net long-term loss	* 5,645	65,219	* 5,228	* 2,548	4,893	* 2,822	* 1,363	0	164,653	6,256
Net long-term capital gain less net short-term loss	1,533,033	4,552,751	157,727	68,853	1,012,605	293,873	661,713	* 43,023	8,289,058	415,292
Net gain, noncapital assets	231,578	223,719	d	d	d	d	65,706	d	1,778,007	d
Tax-exempt interest	* 9,845	7,448	d	d	d	d	* 1,134	0	132,830	d
Other receipts	3,070,159	10,547,054	8,758,414	1,677,876	5,462,696	680,186	1,210,877	115,163	50,358,224	4,786,749
Total deductions	107,986,069	606,440,935	d	d	d	d	118,111,055	d	3,760,966,487	d
Cost of goods sold [1]	64,161,061	465,822,293	139,781,499	63,220,235	611,229,008	33,283,830	93,635,119	d	2,686,861,799	208,871,061
Compensation of officers	1,033,554	2,390,721	640,796	377,129	553,772	506,850	1,105,614	176,495	13,075,205	1,932,343
Salaries and wages	13,261,083	43,967,537	2,515,909	2,998,437	3,872,173	2,896,330	6,305,468	1,188,338	408,148,174	14,243,660
Repairs and maintenance	499,131	3,864,180	218,833	316,711	858,155	83,925	325,194	21,466	25,456,124	531,502
Bad debts	145,419	433,309	67,371	39,786	81,139	7,781	92,013	* 11,977	3,938,462	d
Rents paid	3,650,969	4,783,596	582,473	682,587	2,826,469	281,937	1,476,453	117,073	65,837,376	1,773,699
Taxes and licenses	1,768,312	8,275,002	662,809	596,148	4,667,382	1,069,079	1,976,445	135,258	62,411,191	2,537,695
Interest paid	1,026,052	7,737,095	726,154	505,318	3,411,807	756,025	725,293	37,209	29,893,467	971,382
Charitable contributions	266,534	284,282	161,318	12,747	57,175	19,075	41,133	4,111	4,333,623	53,982
Amortization	727,881	2,077,839	173,031	395,001	861,487	979,045	399,990	55,025	9,106,753	551,010
Depreciation	1,601,380	12,496,639	1,860,824	1,257,374	5,684,837	501,589	1,023,235	128,921	82,402,056	2,208,691
Depletion	0	d	d	d	d	0	d	0	7,960	d
Advertising	4,269,778	3,726,483	121,074	76,799	93,018	2,497,505	1,064,124	32,882	59,943,615	1,648,035
Pension, profit-sharing, etc., plans	191,856	d	d	197,158	340,550	d	117,661	d	8,857,653	189,719
Employee benefit programs	1,626,850	5,168,130	468,855	419,787	770,194	250,562	678,687	102,955	38,421,404	1,076,937
Net loss, noncapital assets	122,055	d	d	d	d	d	d	* 730	1,893,729	d
Other deductions	13,634,153	43,585,798	10,769,202	2,876,899	10,765,716	2,087,649	8,734,937	1,153,573	260,377,897	7,154,400
Total receipts less total deductions	11,795,518	36,858,303	d	d	d	d	3,513,788	d	159,390,866	d
Foreign deemed income	3,878,382	1,569,370	d	616,129	* 564,599	* 1,365,205	117,560	d	43,576,569	d
Net income (less deficit)	15,664,055	38,420,226	8,761,613	3,974,081	4,303,942	2,272,533	3,630,213	841,625	202,834,606	8,786,188
Income subject to tax	d	35,876,876	d	3,559,870	d	2,078,434	4,247,277	904,792	191,876,200	d
Total income tax after credits	d	5,109,408	d	d	d	402,455	d	182,046	33,977,344	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued										
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers: paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores	
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)	
Number of returns	8,127	8,109	4,438	741	2,889	3,708	2,464	21,447	3,280	10,998	
Total assets	100,617,663	44,791,290	38,245,511	124,107,544	4,913,659	32,102,993	11,030,894	301,958,894	3,008,024	409,361,278	
Cash	6,809,778	5,498,705	4,756,757	1,605,143	746,179	2,614,048	1,598,453	18,850,627	466,755	13,579,695	
Trade notes and accounts receivable	7,770,771	2,969,393	10,562,486	3,511,982	580,373	5,525,486	297,998	21,689,648	118,659	48,206,233	
Less: Allowance for bad debts	109,209	d	455,557	d	* 7,084	133,070	d	d	d	1,640,638	
Inventories	24,938,967	8,822,075	8,315,108	37,819,639	1,916,726	6,323,709	3,193,820	27,020,013	1,286,917	37,526,548	
U.S. government obligations	d	0	0	0	0	0	0	0	0	d	
Tax-exempt securities	0	0	0	0	0	0	0	0	0	d	
Other current assets	4,070,551	5,713,867	1,029,151	8,852,086	201,388	1,312,897	303,999	7,493,727	160,713	24,822,973	
Loans to shareholders	163,842	121,490	164,158	d	d	79,286	d	252,855	d	203,842	
Mortgage and real estate loans	d	d	d	d	d	d	0	* 47,212	0	* 120,868	
Other investments	13,443,665	903,243	3,783,301	d	448,031	1,130,017	d	56,677,624	* 79,727	120,825,416	
Depreciable assets	29,316,909	20,422,611	11,281,247	62,856,361	2,169,134	7,570,349	4,704,794	192,913,182	960,957	93,450,490	
Less: Accumulated depreciation	15,420,787	11,184,306	8,320,509	38,539,382	1,737,510	4,323,608	2,882,719	93,843,750	574,674	49,431,884	
Depletable assets	0	0	d	0	0	0	d	0	d	d	
Less: Accumulated depletion	0	0	d	0	0	0	0	d	d	d	
Land	3,553,250	1,367,451	239,775	d	158,737	692,366	137,513	d	* 70,062	4,416,837	
Intangible assets (amortizable)	16,786,634	3,788,386	2,752,056	d	57,314	11,134,881	d	43,924,414	451,220	91,143,196	
Less: Accumulated amortization	1,583,809	492,335	589,767	d	57,314	1,026,165	d	4,083,035	144,071	13,595,165	
Other assets	10,831,924	6,895,424	4,721,335	d	d	1,179,268	2,934,854	11,213,391	115,142	36,325,052	
Total liabilities	100,617,663	44,791,290	38,245,511	124,107,544	4,913,659	32,102,993	11,030,894	301,958,894	3,008,024	409,361,278	
Accounts payable	20,522,608	5,056,406	15,213,724	24,619,088	722,604	3,239,139	1,561,976	80,194,457	293,684	41,352,956	
Mortgages, notes, bonds payable in less than 1 year	2,812,580	2,302,466	1,084,216	4,953,543	237,803	984,336	485,477	5,220,423	140,218	10,691,549	
Other current liabilities	6,643,920	7,415,432	5,318,728	13,587,860	373,509	3,294,674	868,090	23,732,434	203,254	54,514,974	
Loans from shareholders	2,070,129	586,103	440,680	d	d	541,046	63,353	771,845	557,081	958,679	
Mortgages, notes, bonds payable in 1 year or more	37,037,452	11,442,510	5,455,774	67,340,733	713,278	9,587,373	3,969,185	70,783,987	617,538	133,086,863	
Other liabilities	7,372,257	8,206,536	1,467,807	d	d	1,355,531	236,213	28,154,423	95,544	26,080,016	
Net worth, total	24,158,717	9,781,837	9,264,581	2,926,175	2,505,232	13,100,894	3,846,556	93,101,325	1,100,706	142,676,242	
Capital stock	2,183,516	894,986	570,575	515,703	356,380	919,377	78,198	14,903,560	467,674	26,088,451	
Additional paid-in capital	21,927,160	13,548,050	5,617,820	14,154,995	178,898	6,460,012	1,817,382	34,498,795	297,455	104,852,644	
Retained earnings, appropriated	* 53,691	d	* 101,967	0	d	d	0	* 1,120,900	0	* 27,917	
Retained earnings, unappropriated	6,699,288	d	3,660,981	69,169,060	d	d	d	d	d	61,004,612	
Less: Cost of treasury stock	6,704,938	d	686,762	* 80,913,583	d	d	d	d	d	49,297,382	
Total receipts	104,005,044	62,736,046	76,365,954	235,397,617	9,659,196	55,001,668	20,753,948	665,252,932	7,537,038	460,663,783	
Business receipts	101,711,203	61,682,264	75,585,774	d	9,409,696	54,461,346	d	654,963,079	7,461,048	455,130,620	
Dividends	391,422	* 2,468	* 1,100	* 12,535	* 19,246	3,628	* 650	d	d	210,051	
Interest	110,236	120,732	261,699	36,518	16,039	38,367	8,373	543,704	800	409,771	
Gross rents	89,205	98,872	24,570	962,006	* 2,348	11,023	* 2,282	990,709	* 4,574	218,168	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	224,350	* 33,436	d	d	d	d	0	d	d	459,969
Net short-term capital gain less net long-term loss	* 5,586	* 353	d	0	d	d	d	96,526	0	* 2,641
Net long-term capital gain less net short-term loss	236,623	42,540	* 31,270	* 2,048	* 50,185	28,179	* 13,269	319,413	* 20,874	157,964
Net gain, noncapital assets	d	25,652	d	d	d	d	d	d	d	d
Tax-exempt interest	d	* 147	d	d	d	d	d	d	d	d
Other receipts	1,067,484	729,581	381,213	3,007,155	142,710	317,671	97,193	5,049,969	48,167	3,999,968
Total deductions	d	59,847,792	d	d	d	d	d	d	d	d
Cost of goods sold [1]	61,694,332	33,535,670	56,645,096	147,887,645	6,232,625	38,458,218	13,778,383	510,359,176	5,523,419	348,148,720
Compensation of officers	963,203	665,281	385,480	360,872	319,801	696,665	242,980	1,008,366	165,033	1,188,092
Salaries and wages	14,277,619	8,011,936	4,919,804	24,432,420	1,117,482	4,883,023	2,041,142	58,890,276	498,862	33,733,569
Repairs and maintenance	740,752	471,405	288,601	2,165,886	91,129	329,284	190,665	4,631,241	37,370	2,165,708
Bad debts	102,186	93,000	195,632	d	d	d	d	d	d	d
Rents paid	3,013,879	2,955,439	1,473,095	2,242,762	306,957	654,924	596,112	8,875,452	305,903	10,194,259
Taxes and licenses	2,351,303	1,411,538	1,079,185	4,585,261	237,368	866,356	423,013	9,029,917	134,848	6,440,786
Interest paid	1,091,683	629,383	148,256	2,312,112	46,626	403,567	45,571	2,507,696	25,737	5,100,332
Charitable contributions	42,490	56,219	20,220	153,969	7,125	23,315	9,054	1,330,294	2,832	230,636
Amortization	387,144	138,112	107,391	d	10,355	334,422	d	1,272,112	22,114	1,818,612
Depreciation	2,130,281	2,042,912	778,827	3,096,092	172,498	739,695	508,918	15,772,563	51,580	3,551,750
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	879,486	2,678,298	1,734,500	2,275,589	82,042	212,085	162,437	2,950,870	105,694	4,101,574
Pension, profit-sharing, etc., plans	112,616	85,362	94,993	455,465	35,950	94,837	28,816	2,974,570	* 6,928	662,366
Employee benefit programs	922,400	571,321	657,817	2,761,515	83,845	418,144	155,608	6,972,280	30,736	2,143,243
Net loss, noncapital assets	d	34,223	d	d	d	d	d	d	d	d
Other deductions	7,863,858	6,467,693	5,074,958	12,300,240	599,750	2,668,687	1,152,221	29,822,447	566,022	24,742,862
Total receipts less total deductions	d	2,888,255	d	d	d	d	d	d	d	d
Foreign deemed income	1,039,365	* 198,876	* 209,994	d	0	d	d	d	d	1,413,281
Net income (less deficit)	8,438,464	3,086,983	2,948,099	31,045,307	300,769	d	d	8,672,587	61,317	16,883,837
Income subject to tax	d	3,397,936	3,300,601	30,128,628	399,273	d	d	13,264,088	163,709	d
Total income tax after credits	d	680,204	523,376	5,990,163	81,993	d	d	d	33,652	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	5,264	14,675	4,153	2,723	15,165	19,609	87,238	1,749	197	1,166
Total assets	57,761,097	170,591,746	30,625,287	440,252,256	83,453,896	619,354,494	1,255,422,925	327,715,523	221,511,877	39,056,068
Cash	5,242,633	23,878,229	5,479,986	16,478,989	9,338,055	38,742,611	108,385,079	53,470,797	5,415,004	2,154,823
Trade notes and accounts receivable	3,106,888	22,288,173	1,682,276	7,970,509	7,047,008	56,009,287	134,879,388	11,731,898	6,917,625	4,649,408
Less: Allowance for bad debts	16,412	d	d	122,680	d	1,340,247	1,799,055	d	d	d
Inventories	3,625,425	28,997,264	9,306,507	90,676,182	10,913,616	36,023,167	11,359,851	3,821,653	1,408,714	527,915
U.S. government obligations	0	d	d	0	0	0	2,926,613	d	d	d
Tax-exempt securities	0	0	0	0	0	* 3,875	* 542,415	d	0	0
Other current assets	662,733	11,002,005	1,051,114	10,389,325	3,898,862	96,914,606	90,608,998	42,003,768	7,667,807	904,006
Loans to shareholders	122,155	d	212,363	* 985	360,687	240,388	d	d	d	* 12,300
Mortgage and real estate loans	d	0	0	0	0	d	146,934	0	0	0
Other investments	3,787,443	21,008,482	748,619	67,674,719	8,924,802	112,798,845	184,344,555	4,667,071	22,305,468	12,415,521
Depreciable assets	32,687,646	69,564,370	10,886,711	265,644,202	24,912,152	199,562,724	813,007,552	239,593,952	232,526,397	21,967,833
Less: Accumulated depreciation	15,390,637	41,236,215	7,218,961	145,314,937	13,145,188	74,191,492	318,749,770	90,996,468	67,044,949	8,130,542
Depletable assets	d	0	0	0	0	d	d	0	d	0
Less: Accumulated depletion	d	0	0	0	0	0	* 35,209	0	d	0
Land	5,814,792	1,555,313	d	32,496,221	801,156	5,061,557	10,068,483	268,574	3,049,454	197,364
Intangible assets (amortizable)	11,145,021	16,151,768	3,754,428	23,406,739	29,122,261	122,180,803	139,709,898	36,056,788	4,786,375	4,152,374
Less: Accumulated amortization	856,990	4,521,951	726,220	960,732	3,307,200	36,546,180	23,054,907	3,999,882	d	1,688,304
Other assets	7,774,523	20,729,815	5,419,103	71,912,734	4,597,917	63,822,353	98,887,625	28,122,549	5,866,373	1,928,468
Total liabilities	57,761,097	170,591,746	30,625,287	440,252,256	83,453,896	619,354,494	1,255,422,925	327,715,523	221,511,877	39,056,068
Accounts payable	4,410,431	28,734,402	5,588,030	77,824,481	9,924,271	92,781,556	128,596,008	10,208,877	7,636,260	2,523,324
Mortgages, notes, bonds payable in less than 1 year	522,474	6,459,643	743,132	4,974,958	3,766,119	29,672,289	42,915,835	13,887,756	3,743,901	d
Other current liabilities	4,801,273	40,626,745	4,386,447	49,797,720	11,469,519	63,001,995	136,883,247	63,779,905	9,261,962	2,287,692
Loans from shareholders	353,359	4,060,737	777,347	366,323	812,900	1,813,199	7,010,630	246,457	* 128,034	d
Mortgages, notes, bonds payable in 1 year or more	12,190,033	42,273,740	7,104,636	90,264,396	25,782,314	162,938,654	393,682,235	141,145,896	67,850,638	8,493,456
Other liabilities	11,353,721	11,938,863	4,412,927	74,551,903	9,855,077	45,646,204	189,960,028	62,794,793	52,840,545	2,921,470
Net worth, total	24,129,806	36,497,616	7,612,768	142,472,474	21,843,695	223,500,596	356,374,942	35,651,838	80,050,538	18,880,305
Capital stock	1,313,655	11,790,374	1,150,728	580,825	4,406,417	13,276,655	41,410,602	1,748,126	16,356,898	1,102,909
Additional paid-in capital	7,124,760	29,234,827	5,571,439	30,952,146	28,617,340	135,761,712	304,670,843	46,776,768	59,903,517	d
Retained earnings, appropriated	d	0	d	d	* 96,560	* 61,104	198,249	d	0	d
Retained earnings, unappropriated	d	2,592,567	d	d	-9,902,184	122,986,844	102,050,267	d	d	d
Less: Cost of treasury stock	d	7,120,153	d	d	1,374,437	48,585,719	91,955,019	d	d	d
Total receipts	137,223,441	209,630,488	47,857,490	898,379,766	94,697,105	582,683,583	853,718,701	169,560,029	60,015,585	19,848,092
Business receipts	134,915,705	202,269,530	d	d	91,313,634	563,888,353	800,757,402	151,826,065	56,863,173	18,131,632
Dividends	14,808	300,386	* 3,704	* 2,559,244	9,711	1,748,389	1,010,358	d	121,433	d
Interest	56,685	119,937	12,033	480,123	141,364	1,424,070	1,216,978	295,983	107,136	56,985
Gross rents	201,646	160,044	* 3,024	460,944	47,294	1,507,059	2,333,633	232,576	692,450	* 32,614

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations (121)	Clothing and clothing accessories stores (122)	Sporting goods, hobby, book, and music stores (123)	General merchandise stores (124)	Miscellaneous store retailers (125)	Nonstore retailers (126)	Total (127)	Air transportation (128)	Rail transportation (129)	Water transportation (130)
Total receipts—continued										
Gross royalties	* 14,183	497,337	d	* 2,348,462	149,043	5,071,388	4,125,792	d	* 23,610	d
Net short-term capital gain less net long-term loss	* 7,245	* 1,686	* 1,406	d	* 2,700	* 30,323	20,453	d	d	d
Net long-term capital gain less net short-term loss	323,742	885,465	792,524	367,794	795,352	3,806,524	3,428,905	35,694	634,140	* 27,854
Net gain, noncapital assets	d	d	d	d	53,825	d	2,854,485	d	230,519	d
Tax-exempt interest	d	d	d	d	* 449	d	14,399	d	d	d
Other receipts	1,456,504	5,016,096	1,376,060	15,657,740	2,183,732	5,040,232	37,956,297	15,612,782	1,320,122	1,510,640
Total deductions										
Cost of goods sold [1]	112,077,845	106,308,960	27,872,155	670,202,272	56,258,569	283,007,654	245,180,814	55,751,532	7,952,400	9,818,090
Compensation of officers	367,682	1,315,578	369,771	383,010	1,267,279	1,443,766	5,880,576	675,083	d	109,939
Salaries and wages	6,476,230	27,863,259	5,342,349	94,820,387	10,942,334	95,653,822	156,097,693	34,612,688	8,544,086	1,817,470
Repairs and maintenance	887,396	1,648,738	284,267	6,847,147	845,107	3,299,925	30,265,847	11,129,522	3,409,341	732,751
Bad debts	d	d	30,280	d	d	1,649,754	953,858	d	88,517	d
Rents paid	1,442,148	12,762,596	1,962,329	6,739,317	3,464,319	7,074,187	33,460,862	13,809,522	1,309,121	593,831
Taxes and licenses	1,399,018	4,093,350	891,449	13,763,193	1,793,466	11,373,444	23,151,078	2,642,754	3,632,441	379,627
Interest paid	601,532	2,404,420	273,842	6,322,505	1,301,242	5,707,580	15,877,195	3,336,988	d	363,608
Charitable contributions	33,241	290,411	31,547	1,691,243	42,912	314,134	331,329	23,054	44,088	13,711
Amortization	302,671	338,069	303,650	364,823	286,621	2,759,335	2,958,950	577,546	112,645	160,282
Depreciation	3,236,547	3,892,559	906,710	18,207,683	1,677,328	23,427,423	53,415,896	16,072,123	7,839,817	1,368,024
Depletion	d	d	0	0	d	d	28,486	0	d	0
Advertising	275,228	6,421,688	1,461,538	6,998,994	2,100,512	25,852,065	4,131,056	826,857	58,189	76,278
Pension, profit-sharing, etc., plans	149,427	395,950	70,059	2,877,958	94,930	527,706	12,186,881	4,085,968	162,238	106,315
Employee benefit programs	569,209	2,613,245	389,456	9,808,227	982,410	8,265,010	26,654,813	6,920,546	2,618,030	361,482
Net loss, noncapital assets	d	d	d	d	d	d	1,094,507	d	d	d
Other deductions	5,713,998	22,227,809	3,507,973	26,955,378	7,991,108	95,568,493	204,175,021	20,948,480	6,617,146	3,458,622
Total receipts less total deductions	d	d	d	d	5,373,025	d	37,873,837	d	d	d
Foreign deemed income	d	931,513	* 30,858	5,078,631	552,057	32,519,255	4,043,354	* 38,244	20,233	* 30,783
Net income (less deficit)	3,627,413	17,452,083	d	d	5,924,633	49,121,842	41,902,792	d	d	490,766
Income subject to tax	d	16,932,969	4,406,792	d	6,660,387	36,875,594	d	2,448,223	15,126,233	1,232,439
Total income tax after credits	740,913	3,372,477	901,152	d	1,288,932	4,526,961	d	537,408	3,074,681	132,907

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information			
	Truck transportation (131)	Transit and ground passenger transportation (132)	Pipeline transportation (133)	Other transportation and support activities (134)	Warehousing and storage (135)	Total (136)	Newspaper publishers (137)	Periodical publishers (138)	Book publishers (139)	Database directory and other publishers (140)
Number of returns	52,605	11,180	42	17,718	2,581	56,208	999	1,500	2,559	803
Total assets	95,398,691	21,941,682	183,564,351	333,775,155	32,459,578	6,904,003,637	27,690,945	78,427,417	51,345,702	10,138,347
Cash	10,049,762	1,821,024	3,730,048	29,840,818	1,902,802	403,547,629	2,367,356	6,656,553	4,009,910	1,212,522
Trade notes and accounts receivable	18,781,629	2,205,977	10,054,860	76,497,571	4,040,421	1,178,959,456	2,242,826	2,755,599	6,473,432	2,198,321
Less: Allowance for bad debts	283,648	d	d	918,815	51,359	10,107,517	d	d	d	d
Inventories	616,859	176,730	564,713	3,557,137	686,130	36,067,792	d	470,444	1,649,836	d
U.S. government obligations	d	d	0	d	0	0	0	0	0	0
Tax-exempt securities	d	0	0	d	d	324,954	0	0	0	0
Other current assets	4,444,076	943,909	14,010,653	15,848,890	4,785,889	462,039,843	1,644,607	3,184,777	4,239,372	774,516
Loans to shareholders	2,230,445	84,615	d	d	671,024	4,407,543	* 30,557	* 134,107	d	d
Mortgage and real estate loans	d	0	0	d	d	d	d	0	d	0
Other investments	3,869,163	8,307,690	87,482,235	40,348,844	4,948,562	1,809,907,414	7,372,438	20,839,012	13,143,301	1,019,231
Depreciable assets	70,456,088	8,587,794	63,596,072	159,343,248	16,936,169	1,343,825,098	6,415,312	5,254,446	5,201,211	3,262,783
Less: Accumulated depreciation	38,375,544	5,143,048	22,318,922	80,004,348	6,735,949	750,873,303	4,185,461	3,763,935	3,324,670	2,406,733
Depletable assets	d	0	0	d	0	0	d	0	0	0
Less: Accumulated depletion	* 23,648	0	0	d	0	0	d	0	0	0
Land	2,616,243	172,214	97,160	2,722,136	945,338	24,110,077	482,662	d	d	d
Intangible assets (amortizable)	18,069,969	4,890,727	d	48,462,191	d	1,964,315,361	9,570,042	40,822,838	25,660,470	5,822,165
Less: Accumulated amortization	3,481,668	674,147	d	9,521,273	513,806	404,661,963	2,307,020	13,364,984	9,163,607	2,733,503
Other assets	6,206,221	588,443	9,121,771	46,313,442	760,358	842,550,803	3,874,203	15,465,959	3,560,384	550,242
Total liabilities	95,398,691	21,941,682	183,564,351	333,775,155	32,459,578	6,904,003,637	27,690,945	78,427,417	51,345,702	10,138,347
Accounts payable	12,744,585	794,092	26,536,846	65,882,971	2,269,054	350,876,495	1,764,012	5,955,431	2,833,886	1,429,261
Mortgages, notes, bonds payable in less than 1 year	3,708,447	479,692	d	9,113,057	4,675,175	426,584,289	192,306	802,448	d	d
Other current liabilities	8,494,326	2,739,717	16,227,363	31,711,806	2,380,476	1,079,166,008	2,810,971	5,832,001	7,608,004	1,505,122
Loans from shareholders	1,935,990	449,451	d	2,670,117	407,894	28,003,774	d	* 17,812	d	d
Mortgages, notes, bonds payable in 1 year or more	20,980,159	7,197,592	61,099,439	76,996,353	9,918,702	1,384,240,344	5,358,284	10,272,721	10,313,214	3,358,101
Other liabilities	11,325,971	2,009,883	9,765,327	45,393,699	2,908,339	875,363,839	d	26,692,339	4,852,411	d
Net worth, total	36,209,214	8,271,254	65,404,702	102,007,152	9,899,939	2,759,766,888	15,663,339	28,854,664	17,115,893	2,804,469
Capital stock	3,353,254	878,528	1,388,302	15,098,907	1,483,677	319,149,171	d	445,162	d	d
Additional paid-in capital	17,275,192	6,853,885	d	58,916,384	9,869,628	2,345,476,296	15,692,642	16,999,694	20,011,328	2,421,872
Retained earnings, appropriated	73,525	0	d	d	* 70,404	3,353,907	d	0	d	d
Retained earnings, unappropriated	22,594,156	1,038,809	d	d	-1,417,158	501,746,504	-213,016	11,779,318	-2,486,210	288,653
Less: Cost of treasury stock	7,086,913	499,968	d	d	106,612	409,958,990	d	369,510	d	d
Total receipts	155,765,690	18,122,416	25,733,490	376,397,405	28,275,994	1,960,627,138	15,174,188	20,880,018	20,100,878	8,218,171
Business receipts	150,500,099	16,117,712	19,562,932	360,970,321	26,765,468	1,585,773,001	13,861,752	18,009,859	18,655,747	7,752,479
Dividends	46,273	d	d	482,787	* 1,933	12,007,560	13,231	* 505,715	* 22,600	d
Interest	114,210	7,763	132,967	417,905	84,028	21,431,803	56,829	141,857	130,088	6,683
Gross rents	507,679	16,175	* 39,325	738,549	74,285	7,236,436	51,306	* 67,681	* 7,947	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information			
	Truck transportation (131)	Transit and ground passenger transportation (132)	Pipeline transportation (133)	Other transportation and support activities (134)	Warehousing and storage (135)	Total (136)	Newspaper publishers (137)	Periodical publishers (138)	Book publishers (139)	Database directory and other publishers (140)
Total receipts—continued										
Gross royalties	* 1,745	d	d	2,793,435	0	173,725,501	79,651	181,014	640,190	* 106,388
Net short-term capital gain less net long-term loss	1,107	* 1,065	d	1,167	d	1,946,433	d	* 2,631	d	d
Net long-term capital gain less net short-term loss	737,271	949,248	408,828	315,262	320,608	22,500,471	265,427	223,192	* 314,551	* 54,275
Net gain, noncapital assets	1,937,305	d	d	d	d	6,185,407	d	d	d	d
Tax-exempt interest	1,555	d	d	d	0	99,638	d	d	d	0
Other receipts	1,918,446	989,001	5,238,869	10,406,193	960,244	129,720,888	d	1,709,763	315,537	d
Total deductions	148,072,081	d	d	d	d	1,792,234,635	d	d	d	d
Cost of goods sold [1]	59,938,648	4,781,318	7,973,386	88,373,945	10,591,496	282,395,228	3,132,281	2,766,078	5,018,770	2,419,232
Compensation of officers	2,061,820	220,183	d	2,251,665	291,953	23,105,568	160,754	487,525	229,664	134,085
Salaries and wages	27,283,570	4,975,971	1,521,439	72,506,819	4,835,650	396,675,248	3,877,289	5,343,702	4,061,873	1,615,332
Repairs and maintenance	3,580,601	204,728	735,682	9,704,515	768,707	14,457,317	132,946	283,855	121,318	62,655
Bad debts	128,984	d	* 14,384	517,007	28,338	5,270,395	42,702	54,750	50,864	d
Rents paid	5,648,341	516,920	176,062	9,981,861	1,425,203	35,164,988	310,293	387,733	346,099	132,452
Taxes and licenses	5,062,757	579,457	663,992	9,469,993	720,059	43,157,280	479,925	619,762	497,917	285,033
Interest paid	1,152,495	471,441	d	3,162,034	412,830	74,097,686	255,262	802,753	1,013,934	224,990
Charitable contributions	40,278	4,817	36,925	164,487	3,969	2,933,579	7,433	26,290	13,283	34,709
Amortization	d	64,831	d	d	140,715	76,128,218	332,831	904,880	990,668	119,321
Depreciation	8,854,278	847,531	3,694,073	13,324,748	1,415,303	128,921,227	480,093	237,464	675,618	155,364
Depletion	d	d	d	d	0	* 28	0	0	d	0
Advertising	382,208	48,936	d	2,571,262	d	64,529,461	404,561	489,734	372,145	232,900
Pension, profit-sharing, etc., plans	697,701	162,258	126,690	6,773,934	71,776	7,276,582	d	d	d	d
Employee benefit programs	3,451,810	447,398	143,860	12,156,512	555,175	39,035,091	509,447	556,170	460,872	119,766
Net loss, noncapital assets	24,841	d	d	d	d	3,453,567	d	d	d	* 291,433
Other deductions	29,369,737	4,152,792	3,863,605	129,095,579	6,669,060	595,633,174	4,196,120	4,469,989	4,411,652	1,904,205
Total receipts less total deductions	7,693,609	d	d	d	d	168,392,502	d	d	d	d
Foreign deemed income	146,035	d	d	3,802,218	d	110,831,175	d	* 398,697	d	d
Net income (less deficit)	7,838,089	528,876	2,850,680	18,947,830	155,047	279,124,039	639,397	3,550,018	1,676,339	430,033
Income subject to tax	d	d	1,322,116	17,610,655	786,668	d	724,166	2,998,216	d	489,723
Total income tax after credits	d	58,315	d	2,997,863	165,210	d	142,553	550,215	d	97,538

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued						Finance and insurance			
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	15,779	8,530	1,132	1,032	4,944	11,522	7,408	75,159	1,207	626
Total assets	1,314,241,012	74,355,704	22,621,809	1,447,640,058	2,387,839,373	936,951,896	552,751,376	32,057,387,785	1,867,406,900	1,018,962,621
Cash	136,779,491	5,199,246	1,189,898	16,640,746	72,400,354	108,334,248	48,687,304	1,659,491,956	163,907,048	66,813,944
Trade notes and accounts receivable	157,764,497	5,989,684	2,966,313	342,975,568	517,763,981	95,478,042	42,351,194	3,016,567,232	469,952,653	175,351,221
Less: Allowance for bad debts	2,508,411	d	d	d	d	d	d	d	13,020,953	12,873,203
Inventories	4,227,447	1,280,903	106,273	1,475,936	19,030,320	1,492,316	5,560,152	d	0	0
U.S. government obligations	0	0	0	d	d	d	0	d	245,298,004	53,235,211
Tax-exempt securities	0	0	0	d	d	d	0	d	17,740,380	13,108,061
Other current assets	99,155,947	5,144,917	3,007,851	72,117,345	37,874,931	100,556,019	134,339,562	2,839,098,450	21,217,361	22,548,513
Loans to shareholders	2,892,002	161,954	* 48,280	267,662	80,882	523,581	235,560	d	d	d
Mortgage and real estate loans	0	0	d	* 22,240	d	d	d	d	500,522,585	468,836,031
Other investments	198,367,885	17,320,347	2,493,378	741,845,353	557,539,851	135,965,525	113,001,092	11,237,701,803	357,538,985	164,470,808
Depreciable assets	131,926,528	20,085,202	1,656,208	79,365,129	856,746,255	114,153,288	119,758,738	363,251,314	33,462,872	15,591,020
Less: Accumulated depreciation	67,809,507	12,128,657	1,092,289	45,590,339	518,228,595	45,098,181	47,244,936	150,026,294	12,381,222	8,732,196
Depletable assets	0	d	0	d	0	d	d	d	d	0
Less: Accumulated depletion	0	d	0	d	0	d	0	1,334,239	0	0
Land	0	403,038	d	2,323,937	5,091,159	2,424,233	d	8,835,160	2,091,175	1,350,958
Intangible assets (amortizable)	415,635,232	15,538,346	12,053,052	205,301,260	854,163,447	277,006,321	102,742,188	820,848,282	6,153,948	15,270,576
Less: Accumulated amortization	64,732,166	5,032,489	2,495,097	112,646,281	124,154,519	51,261,060	16,771,237	124,248,120	872,434	d
Other assets	298,091,466	20,457,690	2,755,747	143,550,376	113,200,531	198,124,872	42,919,334	2,039,756,267	75,796,089	46,430,508
Total liabilities	1,314,241,012	74,355,704	22,621,809	1,447,640,058	2,387,839,373	936,951,896	552,751,376	32,057,387,785	1,867,406,900	1,018,962,621
Accounts payable	61,972,781	4,345,290	2,950,836	5,839,586	186,960,086	59,236,629	17,598,697	1,719,483,008	8,299,696	11,307,509
Mortgages, notes, bonds payable in less than 1 year	317,814,875	7,747,829	6,211,341	11,465,466	368,692,489	17,459,750	8,616,642	61,874,520	d	19,982,567
Other current liabilities	8,324,437	1,759,058	* 330,190	* 97,921	129,822,751	124,607,466	61,874,520	6,619,332,936	1,362,705,558	725,641,781
Loans from shareholders	285,875,512	d	d	140,119,018	635,226,862	3,579,502	4,906,456	d	d	d
Mortgages, notes, bonds payable in 1 year or more	131,706,296	18,220,278	1,485,598	47,117,782	503,203,018	187,096,008	72,985,202	6,474,536,478	d	d
Other liabilities	493,431,188	10,985,972	6,996,047	829,669,158	561,860,144	81,694,705	57,671,682	12,393,965,986	69,613,185	53,359,765
Net worth, total	118,798,508	d	d	16,415,457	29,311,304	65,972,019	80,999,623	509,492,567	27,996,859	12,836,073
Capital stock	487,043,944	31,300,639	5,777,152	781,816,063	355,391,747	468,339,018	160,682,195	2,504,597,242	260,967,050	54,138,540
Additional paid-in capital	844,351	d	d	* 159,739	1,886,118	278,672	* 54,857	d	87,656	683,341
Retained earnings, appropriated	187,756,717	d	d	65,233,502	199,220,956	-44,595,438	d	d	46,005,486	56,258,573
Retained earnings, unappropriated	301,012,332	d	* 13,189	33,955,603	23,949,980	26,716,435	d	d	5,863,960	17,238,209
Less: Cost of treasury stock	393,170,191	28,355,697	13,993,199	165,722,331	604,389,614	374,734,074	315,888,177	3,814,110,567	112,518,526	70,093,290
Total receipts	335,391,504	24,479,727	10,014,307	128,686,506	522,562,783	291,813,398	214,544,939	2,683,335,207	d	d
Business receipts	392,590	* 160	d	10,198	4,899,749	5,967,869	143,696	18,847,943	1,150,155	63,813
Dividends	1,346,725	311,687	27,770	4,446,909	11,748,429	1,395,593	1,819,234	474,862,018	64,437,865	42,217,577
Interest	141,440	d	d	247,471	6,062,329	208,098	390,646	13,516,759	2,803,611	3,576,234
Gross rents										

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
Total receipts—continued								(148)	(149)	(150)
Gross royalties	13,013,328	1,910,388	* 2,838,162	22,339,729	21,625,736	42,376,404	68,614,512	4,221,087	d	d
Net short-term capital gain less net long-term loss	123,948	d	d	115,046	280,130	278,331	1,112,398	d	179,284	36,473
Net long-term capital gain less net short-term loss	4,321,434	104,286	* 118,605	1,942,644	4,630,640	2,926,507	7,598,910	96,996,218	830,308	298,973
Net gain, noncapital assets	1,840,205	d	d	1,341,141	1,980,094	701,516	d	d	3,475,740	d
Tax-exempt interest	5,245	0	0	d	29,414	6,214	d	d	d	d
Other receipts	36,593,772	d	954,578	d	30,570,312	29,060,144	21,592,660	437,022,458	14,677,844	2,977,844
Total deductions	364,100,351	d	d	d	552,880,392	361,744,929	d	d	d	d
Cost of goods sold [1]	54,467,983	8,213,076	2,549,765	13,589,589	114,382,560	54,823,830	21,032,064	d	d	d
Compensation of officers	8,424,585	845,194	79,211	2,230,002	1,560,265	6,086,733	2,867,549	25,126,852	1,792,245	1,247,463
Salaries and wages	110,795,599	2,650,635	1,535,610	17,132,546	63,397,480	125,110,650	61,154,532	409,125,199	17,332,360	9,021,574
Repairs and maintenance	1,385,795	339,215	21,873	725,276	8,188,310	2,210,181	985,893	5,696,015	550,018	576,328
Bad debts	d	d	d	281,128	3,118,101	809,799	275,534	d	2,015,687	d
Rents paid	4,295,703	2,540,927	156,158	2,211,211	16,610,877	5,528,655	2,640,879	23,123,726	1,934,856	712,860
Taxes and licenses	10,983,109	603,183	155,868	2,045,799	10,944,976	9,464,582	7,095,124	63,786,036	2,881,424	1,910,369
Interest paid	10,853,002	1,085,173	231,298	10,260,350	40,979,348	5,821,305	2,564,271	115,100,155	17,916,605	5,032,019
Charitable contributions	611,766	6,987	8,673	236,925	703,025	485,246	799,241	3,677,535	357,497	208,333
Amortization	10,036,280	2,040,399	d	14,109,832	d	18,295,427	d	d	d	d
Depreciation	12,356,909	1,923,494	963,940	5,815,836	63,847,396	25,216,202	17,248,912	66,379,995	9,637,554	8,376,566
Depletion	d	0	0	0	d	0	d	508,574	d	0
Advertising	13,075,405	625,133	231,841	7,512,096	14,340,066	15,828,494	11,417,085	33,301,241	738,791	d
Pension, profit-sharing, etc., plans	855,307	91,443	d	d	3,311,315	d	d	15,525,705	1,111,173	774,544
Employee benefit programs	9,383,162	206,479	82,120	5,448,441	10,571,668	7,902,028	3,794,948	33,679,153	2,844,150	1,226,808
Net loss, noncapital assets	d	d	* 2,375	d	d	d	d	7,501,989	d	d
Other deductions	115,765,808	8,351,708	6,654,531	71,421,911	173,354,878	82,817,731	122,284,640	1,029,135,818	32,480,711	18,391,833
Total receipts less total deductions	29,069,840	d	d	d	51,509,222	12,989,145	d	d	d	d
Foreign deemed income	83,979,251	d	d	d	3,071,762	11,030,176	10,583,822	61,442,934	d	d
Net income (less deficit)	113,043,847	d	d	13,612,101	54,551,571	24,013,107	67,452,352	397,792,660	16,247,156	17,943,736
Income subject to tax	100,194,626	932,442	1,187,421	d	d	d	59,159,509	410,427,043	d	d
Total income tax after credits	13,744,375	115,790	155,485	d	d	d	8,640,662	69,913,279	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and Insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	1,691	2,078	1,821	4,262	912	590	430	18,978	461	16,155
Total assets	699,822,553	147,270,993	7,445,478,557	427,438,173	3,930,124,379	1,706,914,750	142,740,250	1,194,086,549	9,121,331,370	3,551,993,019
Cash	64,593,751	9,452,279	130,730,748	52,915,674	351,088,148	231,673,213	50,438,931	146,201,847	178,065,698	156,543,477
Trade notes and accounts receivable	470,342,368	14,278,602	104,259,675	47,252,250	774,570,324	302,997,514	16,203,955	115,940,628	127,771,410	289,825,173
Less: Allowance for bad debts	24,991,784	d	d	618,378	d	555,897	* 50,458	d	246,484	2,167,187
Inventories	d	d	d	36,315	d	d	0	d	* 19,554	1,415,640
U.S. government obligations	819,073	d	d	d	d	d	0	d	172,531,861	144,235,069
Tax-exempt securities	17,146,968	5,265,013	111,258,682	30,139,040	871,747,345	819,509,072	51,584,020	309,039,807	386,707,441	143,329,895
Other current assets	* 14,472	89,090	* 20,550	1,362,897	d	* 485,069	d	837,007	300,533,899	351,379,157
Loans to shareholders	6,556,706	76,185,001	d	d	d	d	d	12,334,637	685,366,409	61,299,423
Mortgage and real estate loans	62,866,025	20,551,902	79,907,024	73,995,594	790,184,234	198,892,590	14,440,638	352,189,838	6,600,955,485	2,138,802,667
Other investments	62,886,714	1,623,179	6,227,021	21,412,083	39,088,294	16,692,506	5,386,550	41,653,610	37,558,030	65,336,168
Depreciable assets	15,773,999	855,428	2,246,879	12,963,773	20,514,801	7,432,473	1,252,272	22,302,253	8,510,396	27,573,755
Less: Accumulated depreciation	d	0	0	0	0	0	0	0	d	d
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	109,553	99,903	342,620	121,863	d	d	d	1,928,052	1,466,240	1,466,240
Intangible assets (amortizable)	21,420,976	5,457,508	9,546,649	195,175,975	d	48,162,544	d	183,911,437	27,975,029	119,562,582
Less: Accumulated amortization	8,216,579	1,170,787	1,838,513	22,290,823	d	8,050,266	d	17,706,989	3,944,501	19,464,765
Other assets	21,267,814	16,388,711	38,177,466	22,252,585	877,528,298	78,492,686	3,245,748	61,302,099	616,263,243	126,665,334
Total liabilities	699,822,553	147,270,993	7,445,478,557	427,438,173	3,930,124,379	1,706,914,750	142,740,250	1,194,086,549	9,121,331,370	3,551,993,019
Accounts payable	26,171,851	27,174,172	25,755,833	46,891,985	787,558,505	388,534,827	29,958,418	144,492,416	73,238,291	78,535,248
Mortgages, notes, bonds payable in less than 1 year	17,974,954	16,137,059	63,208,169	10,795,163	50,225,422	77,676,675	4,722,777	25,981,809	35,828,791	16,331,095
Other current liabilities	196,849,556	14,311,191	40,936,749	65,703,003	796,988,139	913,509,799	58,506,008	332,603,160	472,060,484	1,553,581,203
Loans from shareholders	7,612,956	2,227,325	730,587	1,063,509	1,749,813	* 30,851,248	* 545,786	19,369,290	2,267,580	6,382,151
Mortgages, notes, bonds payable in 1 year or more	309,720,733	50,907,912	4,379,524,760	109,784,896	756,668,732	20,410,673	5,863,751	169,298,830	174,483,984	176,803,556
Other liabilities	43,418,720	12,023,924	2,834,111,559	31,184,168	1,382,148,380	68,636,664	40,725,697	153,935,270	7,305,803,285	334,215,610
Net worth, total	98,073,782	24,489,410	101,210,900	162,015,448	154,785,388	206,994,865	2,417,814	348,405,775	1,057,648,955	1,386,144,156
Capital stock	6,988,762	2,178,744	d	d	30,190,607	19,478,319	694,175	53,260,036	27,569,077	55,697,052
Additional paid-in capital	46,162,073	19,306,292	23,543,440	119,559,583	175,501,465	166,713,941	4,585,094	220,729,104	590,583,184	569,711,589
Retained earnings, appropriated	* 19,480	* 95,005	d	d	0	0	0	0	127,482,949	110,530,303
Retained earnings, unappropriated	67,227,463	4,197,221	-139,457,331	103,255,205	62,277,731	d	d	d	450,418,689	772,508,937
Less: Cost of treasury stock	22,323,996	1,287,852	d	d	113,184,415	d	d	d	138,404,944	122,303,726
Total receipts	128,444,224	32,181,273	67,674,352	109,752,285	152,626,380	108,750,688	6,028,155	189,227,966	1,273,879,887	1,402,766,322
Business receipts	68,824,946	20,894,870	23,553,746	100,123,202	94,604,217	67,536,354	4,558,169	145,614,683	741,796,001	1,251,482,165
Dividends	265,094	4,499	74,207	103,325	114,989	383,839	* 13,692	783,525	9,186,046	6,315,365
Interest	43,280,446	2,819,282	30,714,805	2,326,891	31,121,833	22,432,572	292,945	8,036,030	173,609,061	49,924,500
Gross rents	70,644	17,708	8,493	40,823	* 229,532	677,757	* 753	214,699	4,229,968	1,717,678

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investing activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	* 30,435	1,172,304	d	d	0	914,976	34,628	668,712
Net short-term capital gain less net long-term loss	* 19,586	146,986	* 21,945	* 17,024	138,500	392,293	* 360,469	1,435,007	3,061,876	2,400,727
Net long-term capital gain less net short-term loss	2,299,224	966,183	126,313	1,307,225	8,256,629	2,373,819	* 24,980	10,221,827	42,523,583	22,352,656
Net gain, noncapital assets	d	d	d	d	d	d	d	533,786	1,232,416	500,356
Tax-exempt interest	d	d	d	d	d	d	d	28,185	1,486,895	5,788,209
Other receipts	3,379,240	5,432,570	-13,367,881	4,481,052	14,553,800	14,292,180	765,053	21,445,247	296,719,412	61,615,955
Total deductions	d	d	d	d	d	d	d	151,306,660	1,204,464,683	1,327,861,982
Cost of goods sold [1]	* 404,003	* 252,920	* 53,093	86,278	d	d	d	1,949,096	672,066,412	857,854,048
Compensation of officers	878,971	676,658	428,458	2,650,335	648,114	3,948,779	79,705	5,935,376	1,017,679	2,749,553
Salaries and wages	11,765,425	12,224,639	4,324,491	23,640,544	38,203,933	29,549,447	934,077	41,046,577	21,701,363	162,709,895
Repairs and maintenance	299,622	106,402	116,809	859,516	402,160	409,350	4,080	828,472	189,735	684,266
Bad debts	8,737,456	101,960	1,131,161	1,657,587	d	d	d	468,645	424,215	2,657,946
Rents paid	612,511	404,183	368,485	878,233	1,987,169	1,861,349	313,012	2,385,207	2,819,768	6,527,125
Taxes and licenses	2,230,825	1,137,586	446,519	2,219,504	3,156,540	2,570,492	81,962	5,605,159	8,912,452	28,379,327
Interest paid	10,159,136	2,303,936	6,522,705	3,742,284	21,362,507	7,445,243	175,750	8,841,941	16,199,907	8,328,322
Charitable contributions	66,244	30,016	9,917	166,943	372,794	77,427	4,734	1,066,610	266,346	911,839
Amortization	1,581,089	993,707	426,550	1,650,036	d	1,201,784	d	3,813,765	13,064,454	3,623,289
Depreciation	22,203,909	244,276	599,954	2,329,405	1,851,465	1,979,567	72,972	3,224,557	3,189,686	10,702,459
Depletion	0	d	d	0	d	d	0	302,782	d	* 13,078
Advertising	7,416,504	d	d	2,741,709	464,322	1,082,882	69,820	2,384,318	2,272,330	11,784,125
Pension, profit-sharing, etc., plans	499,485	97,771	141,130	354,875	d	d	d	2,259,850	4,551,430	2,657,907
Employee benefit programs	1,072,596	702,525	496,410	1,522,042	1,382,124	1,660,711	84,138	3,015,798	3,027,881	13,591,032
Net loss, noncapital assets	d	d	d	d	d	141,227	23,214	771,381	d	292,846
Other deductions	45,595,646	8,345,623	9,202,480	49,547,311	36,328,167	34,455,065	1,895,781	67,407,125	453,786,096	214,394,925
Total receipts less total deductions	d	d	d	d	d	d	d	37,921,306	69,415,204	74,904,340
Foreign deemed income	1,164,240	* 29,130	40,683	16,074,391	d	1,160,254	d	8,203,151	7,614,701	3,446,482
Net income (less deficit)	15,892,916	3,374,695	42,877,691	30,213,413	40,667,794	22,288,921	2,275,941	46,096,272	75,543,010	72,562,613
Income subject to tax	20,659,850	d	44,049,701	d	47,668,721	18,695,365	1,699,303	d	66,804,994	76,985,115
Total income tax after credits	3,937,105	d	8,965,333	d	6,450,041	3,641,717	346,949	d	8,896,710	14,404,270

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing						
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)		
Number of returns	16,024	4,848	5,078	185,951	70,166	13,930	15,411	74,786	1,865	2,617		
Total assets	418,988,101	69,650,818	315,178,752	1,033,094,553	223,201,649	47,351,132	93,823,835	277,644,062	117,273,340	8,841,181		
Cash	28,651,125	6,954,551	21,461,520	85,011,824	15,826,710	4,275,058	10,456,821	32,643,815	6,777,025	1,181,532		
Trade notes and accounts receivable	81,496,822	7,368,811	18,955,825	64,349,246	5,144,524	639,969	8,242,814	15,117,817	7,332,513	533,460		
Less: Allowance for bad debts	357,464	113,855	d	d	d	10,979	d	907,929	663,557	d		
Inventories	* 14,042	* 97,577	d	2,657,773	d	19,313	d	d	74,528	d		
U.S. government obligations	238,160	549,840	d	d	* 40,954	* 4,103	d	* 47,132	d	0		
Tax-exempt securities	* 295,175	844,840	d	d	* 45,606	d	0	0	d	0		
Other current assets	14,614,495	5,095,693	29,895,085	73,850,779	7,665,077	2,022,305	19,520,788	17,672,228	8,452,705	810,671		
Loans to shareholders	d	142,357	1,089,589	5,030,088	1,563,510	471,148	379,193	2,091,425	118,796	* 34,901		
Mortgage and real estate loans	d	d	d	d	1,122,402	216,289	d	15,771,383	d	d		
Other investments	175,532,763	15,226,398	192,146,851	225,341,006	40,592,474	14,524,064	22,684,881	103,753,578	12,573,303	118,835		
Depreciable assets	9,997,599	4,910,625	1,425,043	499,954,568	147,251,333	21,318,098	7,982,976	56,599,481	94,018,950	5,354,028		
Less: Accumulated depreciation	6,537,633	2,601,339	347,876	161,992,027	50,157,527	6,230,675	3,830,253	11,957,135	34,237,853	2,731,486		
Depletable assets	d	0	d	448,496	130,528	d	d	54,951	0	0		
Less: Accumulated depletion	0	0	d	d	d	d	d	* 9,331	0	0		
Land	d	d	98,778	53,333,083	28,027,604	7,093,771	d	14,246,463	1,787,361	d		
Intangible assets (amortizable)	117,080,929	26,880,982	2,016,410	81,805,567	4,616,205	733,259	21,810,051	10,647,351	7,763,580	1,864,497		
Less: Accumulated amortization	23,158,299	7,664,044	d	16,817,742	1,295,331	255,550	4,718,205	2,230,309	1,221,733	552,922		
Other assets	20,153,143	11,265,323	24,527,221	100,669,300	22,615,900	2,376,249	10,182,204	22,913,192	13,686,404	2,076,795		
Total liabilities	418,988,101	69,650,818	315,178,752	1,033,094,553	223,201,649	47,351,132	93,823,835	277,644,062	117,273,340	8,841,181		
Accounts payable	62,626,702	3,364,761	5,272,794	30,323,047	4,299,928	998,707	2,437,441	7,502,926	6,199,859	352,027		
Mortgages, notes, bonds payable in less than 1 year	22,161,794	686,487	d	d	3,536,550	1,180,622	d	11,265,542	14,662,330	d		
Other current liabilities	40,052,711	9,789,608	36,093,988	83,403,347	6,818,561	1,953,384	9,873,266	18,308,667	15,051,073	1,228,083		
Loans from shareholders	836,951	522,536	d	d	17,348,213	3,631,652	d	21,369,808	* 522,440	d		
Mortgages, notes, bonds payable in 1 year or more	94,493,356	26,900,906	34,271,873	350,106,249	84,520,253	14,824,298	18,154,236	66,359,945	39,217,151	3,857,539		
Other liabilities	16,357,988	12,397,368	36,034,403	116,216,635	14,906,655	2,913,202	12,158,803	37,984,561	13,226,443	2,405,807		
Net worth, total	182,458,599	15,989,151	115,417,302	346,609,524	91,771,491	21,849,268	30,534,844	114,852,614	28,394,043	493,580		
Capital stock	d	d	15,898,691	68,383,295	19,790,154	5,291,867	d	24,181,998	d	622,716		
Additional paid-in capital	149,027,120	19,706,152	84,362,616	287,550,179	71,762,129	21,779,331	19,547,478	106,313,692	16,550,576	3,359,166		
Retained earnings, appropriated	d	d	d	d	477,274	d	d	1,539,598	d	0		
Retained earnings, unappropriated	27,111,813	131,655	d	51,507,113	1,495,604	-3,643,348	7,365,193	-9,693,120	18,418,423	-1,690,510		
Less: Cost of treasury stock	d	d	d	d	1,753,669	d	d	7,489,554	d	* 1,797,792		
Total receipts	97,262,957	45,151,252	17,753,010	324,587,377	38,660,301	9,114,793	53,817,944	70,211,327	77,374,585	6,762,548		
Business receipts	90,834,784	42,437,724	d	240,542,146	28,279,548	6,025,548	49,200,861	39,859,285	57,531,434	6,420,552		
Dividends	137,379	27,334	224,679	2,959,703	132,279	40,242	5,054	139,971	7,279	d		
Interest	457,138	323,037	2,868,036	5,268,991	699,872	120,996	218,797	1,855,987	1,165,737	15,333		
Gross rents	38,742	56,181	33,935	6,543,580	316,240	39,473	246,151	5,358,232	* 292,993	* 4,560		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages (161)	Other insurance related activities (third-party administrator of insurance, etc.) (162)	Other financial vehicles (163)	Total (164)	Lessors of buildings (165)	Lessors of minihouses, self-storage units, and other real estate (166)	Offices of real estate agents and brokers (167)	Other real estate activities (168)	Automotive equipment rental and leasing (169)	Other consumer goods and general rental centers (170)
Total receipts—continued										
Gross royalties	d	d	429,919	5,629,940	355,303	94,082	* 1,356,121	157,362	d	d
Net short-term capital gain less net long-term loss	42,361	41,763	d	d	152,216	d	* 2,668	446,338	d	d
Net long-term capital gain less net short-term loss	1,949,232	243,423	3,221,841	22,022,006	5,215,428	1,558,079	273,113	12,521,936	667,053	* 39,036
Net gain, noncapital assets	d	d	d	d	460,528	d	d	2,097,226	15,833,177	34,208
Tax-exempt interest	d	d	d	d	25,922	d	d	17,064	d	0
Other receipts	3,437,852	1,624,051	4,988,239	19,290,512	3,022,965	d	d	7,757,928	d	d
Total deductions					34,327,863	d	d	62,727,835	d	d
Cost of goods sold [1]	8,509,999	16,786,160	d	28,202,364	3,181,335	1,224,401	d	d	7,725,063	1,100,056
Compensation of officers	2,246,227	671,486	155,803	5,140,118	538,972	205,350	1,167,792	1,971,702	277,935	101,516
Salaries and wages	27,408,065	8,068,572	1,194,236	53,205,064	2,217,900	796,153	18,262,234	14,385,306	8,818,774	992,942
Repairs and maintenance	414,405	227,578	27,276	6,575,487	1,983,004	268,236	134,112	1,263,805	1,754,269	56,849
Bad debts	d	d	61,668	d	138,478	d	d	1,117,297	312,462	d
Rents paid	1,726,017	461,056	131,895	14,406,151	1,602,144	168,177	2,052,337	4,552,565	3,416,501	278,705
Taxes and licenses	3,042,537	863,664	347,676	13,044,364	3,761,224	597,277	1,460,666	2,498,977	2,459,544	217,411
Interest paid	3,600,144	979,114	2,490,543	18,603,090	3,962,881	999,486	1,159,453	4,629,761	2,476,769	128,611
Charitable contributions	99,401	31,657	7,777	273,046	36,218	8,042	38,292	46,475	89,505	* 1,175
Amortization	4,069,506	538,699	d	3,073,684	354,561	51,953	630,605	487,849	102,493	154,497
Depreciation	1,004,276	868,936	94,416	58,818,453	5,302,324	724,362	826,817	2,436,280	28,230,421	2,260,632
Depletion	d	0	164,179	d	13,985	d	d	d	0	0
Advertising	1,887,107	431,000	124,578	3,413,942	207,915	79,477	889,009	1,036,422	424,839	106,858
Pension, profit-sharing, etc., plans	1,131,090	221,790	16,714	1,165,650	56,438	204,893	92,421	224,301	d	87,527
Employee benefit programs	2,073,558	844,704	134,676	4,610,933	172,864	68,956	1,096,322	1,062,861	1,157,006	91,637
Net loss, noncapital assets	d	d	d	d	809,490	d	d	593,561	d	d
Other deductions	35,561,811	11,867,367	9,875,876	85,559,324	9,988,130	2,987,025	23,525,255	24,154,701	14,946,871	1,060,691
Total receipts less total deductions	d	d	d	d	4,332,438	d	d	7,483,492	d	d
Foreign deemed income	2,605,491	* 441,940	242,310	7,541,544	* 30,921	* 342,526	* 1,192,362	64,151	* 37,177	d
Net income (less deficit)	6,792,929	2,664,781	2,350,793	31,368,639	4,337,437	707,125	3,083,378	7,530,579	4,831,541	d
Income subject to tax	8,572,041	d	4,880,981	d	7,226,952	1,618,895	3,333,979	d	6,202,810	92,516
Total income tax after credits	1,412,458	d	d	d	d	d	562,773	d	1,252,510	19,065

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services									
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)		
Number of returns	6,115	1,061	190,368	19,074	15,877	18,200	7,483	36,067	48,184	14,199		
Total assets	217,731,763	47,227,600	1,783,508,678	16,602,312	179,517,489	174,796,621	7,043,807	427,654,632	263,966,535	363,147,291		
Cash	10,304,682	3,546,180	325,424,743	5,335,828	11,330,647	19,417,592	2,047,596	77,792,262	33,015,081	121,436,865		
Trade notes and accounts receivable	22,554,782	4,783,367	234,026,993	1,397,940	7,528,482	35,994,398	1,411,831	51,004,046	43,105,252	30,537,382		
Less: Allowance for bad debts	d	d	4,283,496	71,216	128,103	962,933	12,569	803,147	513,014	1,269,047		
Inventories	641,371	352,960	20,080,025	d	52,552	2,775,085	d	4,193,712	2,243,788	7,954,720		
U.S. government obligations	d	d	d	d	d	d	d	* 255,413	d	d		
Tax-exempt securities	d	d	d	d	d	d	d	d	d	d		
Other current assets	15,238,660	2,468,346	196,949,948	2,691,013	61,694,880	15,833,439	483,379	26,017,685	23,403,782	36,921,036		
Loans to shareholders	250,060	* 121,056	3,936,119	260,589	77,125	413,137	220,495	818,238	1,280,694	172,890		
Mortgage and real estate loans	d	d	330,943	d	d	d	d	d	* 169,580	d		
Other investments	17,934,944	13,158,927	321,073,968	2,433,476	9,518,074	27,552,122	842,913	107,531,272	46,517,944	70,437,930		
Depreciable assets	164,126,561	3,303,141	151,173,234	5,822,106	6,124,352	26,335,271	2,055,564	31,600,441	21,729,275	29,925,909		
Less: Accumulated depreciation	51,084,241	1,762,856	85,165,002	4,624,168	4,563,090	16,934,085	1,156,945	16,986,726	11,808,148	12,616,979		
Depletable assets	0	d	290,980	0	0	* 237,562	0	d	d	* 8,071		
Less: Accumulated depletion	0	d	* 140,344	0	0	d	0	d	d	d		
Land	688,864	480,492	2,231,245	18,863	d	312,621	d	d	525,228	457,131		
Intangible assets (amortizable)	22,727,733	11,642,893	488,507,469	3,302,209	21,772,885	58,476,748	486,115	135,928,207	95,076,531	56,973,009		
Less: Accumulated amortization	3,908,166	2,635,225	86,692,370	1,050,753	6,466,600	12,556,507	126,326	23,432,554	14,022,839	9,285,853		
Other assets	15,032,586	11,785,970	214,231,833	986,690	71,654,053	17,986,526	454,254	33,149,858	22,976,535	31,378,299		
Total liabilities	217,731,763	47,227,600	1,783,508,678	16,602,312	179,517,489	174,796,621	7,043,807	427,654,632	263,966,535	363,147,291		
Accounts payable	6,632,846	1,899,314	152,582,473	700,235	1,513,905	20,453,252	1,915,741	31,017,105	30,866,579	19,791,733		
Mortgages, notes, bonds payable in less than 1 year	6,384,319	d	50,014,182	867,124	1,464,260	7,572,537	280,251	14,008,250	7,496,581	6,833,643		
Other current liabilities	21,811,977	8,358,336	301,443,460	4,575,735	74,194,026	25,561,853	1,139,196	55,331,563	44,554,203	40,124,174		
Loans from shareholders	2,060,503	d	24,018,178	560,073	441,564	3,891,136	1,114,452	5,808,707	3,660,573	3,027,029		
Mortgages, notes, bonds payable in 1 year or more	93,389,017	29,783,810	338,633,460	2,891,387	11,447,864	36,322,077	1,079,120	77,264,596	57,786,366	60,818,193		
Other liabilities	26,220,182	6,400,983	240,200,533	1,729,712	67,127,573	17,532,256	663,958	30,095,164	42,345,219	34,536,561		
Net worth, total	61,232,909	-2,519,224	676,616,391	5,178,047	23,328,297	63,463,509	851,089	214,129,247	77,267,015	198,015,958		
Capital stock	d	d	232,764,684	339,223	5,545,964	15,818,244	1,431,995	72,331,784	20,087,913	83,870,288		
Additional paid-in capital	35,335,277	12,902,529	866,029,400	3,310,237	20,301,279	56,038,971	3,828,246	189,513,983	72,681,633	411,958,612		
Retained earnings, appropriated	d	0	1,286,076	* 14,357	d	171,121	0	283,644	100,274	147,192		
Retained earnings, unappropriated	20,924,516	18,330,355	-356,791,717	1,813,456	d	-6,122,239	-4,400,389	-38,647,565	-4,159,410	-288,189,595		
Less: Cost of treasury stock	d	d	66,672,053	299,226	d	2,442,589	* 8,763	9,352,599	11,443,395	9,770,539		
Total receipts	51,476,892	17,168,986	1,053,437,067	46,802,767	69,328,150	153,926,077	7,025,409	238,120,867	251,408,868	97,011,237		
Business receipts	44,634,938	8,589,980	989,027,699	45,201,331	65,955,845	149,237,312	6,669,495	220,649,631	241,866,542	79,335,854		
Dividends	d	2,466,085	1,269,331	16,938	30,810	275,000	d	594,410	78,336	34,890		
Interest	1,054,778	137,492	4,425,460	28,701	860,192	586,982	6,698	956,479	503,765	491,719		
Gross rents	82,695	203,236	786,534	d	* 14,877	97,657	d	276,850	123,812	63,542		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, and bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)	
Total receipts—continued										
Gross royalties	d	3,439,891	6,875,491	* 2,037	* 442,296	113,611	* 8,739	1,853,830	92,564	3,347,819
Net short-term capital gain less net long-term loss	* 240	d	958,885	d	* 7,346	30,980	d	335,679	119,558	277,186
Net long-term capital gain less net short-term loss	599,100	1,148,261	11,838,376	62,733	124,920	323,778	* 213,297	3,969,359	1,965,667	3,160,198
Net gain, noncapital assets	2,998,589	* 28,257	1,442,796	d	* 53,765	126,762	d	341,053	316,946	201,685
Tax-exempt interest	7,997	d	107,132	d	* 25,840	7,010	0	16,623	55,759	* 452
Other receipts	1,925,798	1,141,537	36,705,362	1,437,953	1,812,258	3,126,984	92,379	9,126,952	6,295,918	10,097,892
Total deductions	50,486,633	d	1,093,892,983	d	64,523,273	152,418,725	d	246,979,155	241,842,512	144,798,000
Cost of goods sold [1]	9,600,224	2,673,328	374,320,181	938,984	28,699,429	66,599,344	3,371,241	74,069,083	112,648,392	18,548,738
Compensation of officers	565,316	311,535	33,732,202	8,508,045	2,598,168	4,379,416	433,329	4,911,920	4,033,173	5,701,753
Salaries and wages	5,614,917	2,116,837	273,200,345	20,284,969	14,598,418	32,973,161	1,309,475	70,270,806	51,219,778	38,423,770
Repairs and maintenance	1,057,556	57,656	4,579,721	281,942	177,728	792,398	23,310	1,138,352	629,194	941,337
Bad debts	202,694	d	1,836,345	199,135	d	d	11,740	d	288,563	d
Rents paid	1,859,899	475,823	20,182,146	2,280,110	1,167,114	3,594,357	242,412	2,997,360	2,885,143	3,170,680
Taxes and licenses	981,307	1,067,958	29,839,825	1,652,546	1,730,326	4,319,895	173,700	6,670,021	7,694,796	3,362,024
Interest paid	3,510,190	1,740,938	16,519,715	145,748	622,906	2,032,837	40,697	3,506,191	2,980,390	2,347,526
Charitable contributions	5,014	48,325	682,724	33,695	39,473	50,055	8,106	108,629	154,922	191,955
Amortization	676,110	615,617	15,706,003	120,859	411,009	2,510,214	32,557	3,932,344	2,741,093	2,623,558
Depreciation	18,704,651	332,965	16,709,942	396,099	1,072,104	2,143,736	139,848	4,125,922	2,269,989	3,009,501
Depletion	0	d	d	0	0	d	0	d	d	d
Advertising	97,551	571,871	13,502,849	493,664	657,038	310,151	82,437	3,772,278	1,402,451	2,217,107
Pension, profit-sharing, etc., plans	70,639	d	7,417,967	1,137,012	442,902	1,445,298	57,237	1,365,763	1,892,468	453,676
Employee benefit programs	782,683	178,604	28,681,689	1,314,089	1,476,062	4,742,971	96,979	6,502,202	7,908,962	3,275,437
Net loss, noncapital assets	65,873	28,016	d	d	d	d	d	d	d	d
Other deductions	6,692,008	2,204,642	255,439,156	8,750,388	10,626,031	26,081,402	1,672,428	62,927,728	42,889,694	59,885,015
Total receipts less total deductions	990,259	d	-40,455,916	d	4,804,876	1,507,352	d	-8,858,288	9,566,356	-47,786,763
Foreign deemed income	219,661	d	16,434,913	d	218,506	1,381,736	d	7,173,810	1,913,307	3,567,991
Net income (less deficit)	1,201,924	d	-24,128,135	247,831	4,997,542	2,882,077	-713,875	-1,701,101	11,423,904	-44,219,225
Income subject to tax	d	d	d	d	6,118,823	5,148,472	283,883	d	d	9,668,856
Total income tax after credits	d	389,518	d	d	d	d	57,725	d	d	865,129

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)				Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services		
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)		
Number of returns	7,824	23,459	47,680	1,429	46,251	59,813	5,411	5,586	45,885	2,931		
Total assets	172,545,733	178,234,257	23,853,125,843	22,327,213,936	1,525,911,907	555,226,094	91,612,821	87,345,606	270,790,890	115,476,777		
Cash	20,163,501	34,885,370	3,780,538,260	3,722,532,596	58,005,665	52,668,525	10,938,886	15,105,964	23,023,961	3,599,711		
Trade notes and accounts receivable	42,000,702	20,986,961	5,309,172,364	5,252,461,397	56,710,967	79,658,607	28,249,535	7,062,714	33,110,372	11,235,984		
Less: Allowance for bad debts	277,019	252,450	113,724,512	d	d	1,859,106	d	d	1,104,887	252,926		
Inventories	d	1,277,058	1,551,178	d	d	3,813,669	137,956	372,170	2,379,271	924,272		
U.S. government obligations	d	d	1,885,892,041	1,873,831,043	12,060,998	d	0	0	* 47,212	d		
Tax-exempt securities	0	d	306,236,071	305,888,816	347,255	d	d	d	d	0		
Other current assets	11,961,890	17,942,844	2,072,327,240	2,018,879,950	53,447,291	21,439,388	4,768,530	3,602,774	9,820,025	3,248,059		
Loans to shareholders	140,319	552,631	500,517,023	495,430,017	5,087,006	4,691,255	826,692	2,559,621	1,144,359	160,583		
Mortgage and real estate loans	d	d	3,455,410,996	3,454,133,117	1,277,879	* 47,050	d	d	d	d		
Other investments	36,263,845	19,976,392	5,393,966,810	4,214,969,751	1,178,997,059	97,345,255	11,685,827	24,937,648	53,358,056	7,363,724		
Depreciable assets	14,230,824	13,349,492	275,280,802	237,849,880	37,430,922	124,509,596	5,677,715	9,857,369	35,243,333	73,731,179		
Less: Accumulated depreciation	9,228,908	7,245,953	138,288,800	130,686,729	7,602,071	72,731,100	3,520,852	5,558,667	21,682,069	41,969,512		
Depletable assets	0	* 26,108	d	d	d	0	0	0	0	0		
Less: Accumulated depletion	0	* 9,886	d	d	d	0	0	0	0	0		
Land	133,378	190,684	21,079,105	18,254,223	2,824,882	4,299,580	99,135	431,101	1,139,725	2,629,618		
Intangible assets (amortizable)	41,355,215	75,136,750	428,193,033	401,064,188	27,128,844	239,196,200	30,874,950	27,168,239	126,849,802	54,303,208		
Less: Accumulated amortization	6,931,665	12,819,273	62,211,895	55,688,073	6,523,822	42,993,346	5,254,661	5,811,149	24,725,710	7,201,826		
Other assets	21,538,032	14,107,586	735,778,942	631,983,793	103,795,149	51,390,090	7,442,437	7,733,056	31,986,144	4,228,453		
Total liabilities	172,545,733	178,234,257	23,853,125,843	22,327,213,936	1,525,911,907	555,226,094	91,612,821	87,345,606	270,790,890	115,476,777		
Accounts payable	36,685,266	9,648,657	1,135,847,987	1,088,692,178	47,155,808	40,547,711	12,010,481	6,518,086	15,357,293	6,661,852		
Mortgages, notes, bonds payable in less than 1 year	3,870,500	7,621,037	991,391,612	d	d	14,145,081	2,343,336	4,129,263	5,696,213	1,976,269		
Other current liabilities	26,910,845	29,051,866	15,117,107,082	15,039,161,088	77,945,994	71,249,829	18,058,631	13,934,569	29,673,412	9,583,217		
Loans from shareholders	699,182	4,815,461	48,645,979	d	d	10,665,541	1,851,994	1,730,953	4,340,335	2,742,259		
Mortgages, notes, bonds payable in 1 year or more	36,786,739	54,137,119	1,733,332,536	1,471,657,506	261,675,030	170,492,049	17,176,897	24,421,414	86,306,151	42,587,587		
Other liabilities	31,504,449	14,865,642	1,221,426,776	1,095,884,137	125,542,639	79,520,824	8,640,637	9,481,464	43,813,621	17,585,102		
Net worth, total	36,088,752	58,294,477	3,605,373,873	2,685,933,250	919,440,623	178,605,059	31,530,846	27,129,856	85,603,866	34,340,491		
Capital stock	10,765,054	22,574,218	416,443,725	194,773,018	221,670,707	30,083,639	d	d	16,208,903	d		
Additional paid-in capital	40,112,163	68,284,276	2,115,938,020	1,500,576,648	615,361,373	183,268,115	27,952,540	38,628,003	85,725,158	30,962,415		
Retained earnings, appropriated	d	* 98,535	4,468,603	2,669,083	1,799,520	127,951	d	d	111,808	d		
Retained earnings, unappropriated	d	-25,121,152	1,474,073,120	1,384,013,884	90,059,236	46,703,142	7,440,831	17,413,481	12,571,427	9,277,403		
Less: Cost of treasury stock	d	7,541,400	405,549,595	396,099,383	9,450,213	81,577,789	d	d	29,013,431	d		
Total receipts	92,634,544	97,179,148	894,692,023	798,832,060	95,859,964	408,502,504	144,621,272	29,447,266	169,185,427	65,248,540		
Business receipts	87,839,623	92,282,066	262,031,199	261,827,782	203,417	392,717,244	143,173,138	27,693,216	158,553,994	63,296,897		
Dividends	d	126,635	4,186,752	2,073,308	2,113,444	476,851	89,082	65,354	296,942	25,473		
Interest	686,050	304,874	406,334,810	397,211,561	9,123,249	1,068,216	131,783	246,549	497,098	192,788		
Gross rents	171,620	16,309	19,872,489	19,476,816	395,673	369,370	8,048	72,240	84,731	204,352		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)				Administrative and support and waste management and remediation services						
	(181)	(182)	(183)	(184)	(185)	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
Total receipts—continued													
Gross royalties	389,470	625,123	1,596,362	27,618	1,568,744	1,865,559			431,376	d	1,395,168	d	
Net short-term capital gain less net long-term loss	* 5,039	166,760	2,646,536	72,950	2,573,586	260,094			9,029	8,939	240,490	* 1,636	
Net long-term capital gain less net short-term loss	857,951	1,160,473	33,654,847	6,847,294	26,807,554	4,118,721			736,635	393,872	2,860,352	127,863	
Net gain, noncapital assets		304,597	29,008,482	23,309,531	5,698,952	1,181,025			d	d	231,485	d	
Tax-exempt interest		449	10,372,293	10,279,208	93,086	21,948			d	d	6,170	d	
Other receipts	2,523,162	2,191,862	124,988,252	77,705,993	47,282,259	6,423,476			-82,284	d	5,018,998	d	
Total deductions	d	99,781,059	659,462,336	591,931,122	67,531,214	387,365,117			d	d	156,661,563	d	
Cost of goods sold [1]	35,963,356	33,481,614	1,048,007	1,003,006	45,001	146,517,203			72,271,617	6,465,415	47,003,262	20,776,909	
Compensation of officers	1,218,881	1,947,517	5,077,528	4,935,366	142,162	5,663,351			1,031,124	504,217	3,575,383	552,626	
Salaries and wages	20,853,417	23,266,552	180,368,367	179,289,169	1,079,198	98,776,443			37,917,472	5,847,433	42,924,055	12,087,483	
Repairs and maintenance	221,141	374,320	9,435,671	9,416,120	19,551	3,737,253			239,710	250,025	1,152,614	2,094,905	
Bad debts	115,243	d	18,464,521	18,153,953	310,568	782,888			163,835	d	d	d	
Rents paid	2,032,358	1,812,613	12,211,146	12,039,826	171,320	6,076,199			1,224,383	445,330	2,951,216	1,455,270	
Taxes and licenses	1,940,676	2,295,840	25,082,459	22,993,381	2,089,078	15,812,546			7,605,985	863,068	5,206,268	2,137,225	
Interest paid	2,648,529	2,194,892	65,199,942	53,940,656	11,259,286	6,962,102			826,472	794,191	3,387,674	1,953,764	
Charitable contributions	61,620	34,269	3,132,577	2,972,713	159,864	164,793			28,423	5,476	98,908	31,986	
Amortization	1,439,388	1,894,981	d	d	d	6,047,215			700,106	709,461	3,449,936	1,187,712	
Depreciation	1,186,963	2,365,780	40,621,984	40,150,129	471,856	8,576,305			635,171	398,136	2,777,884	4,765,115	
Depletion	0	d	d	d	d	0			0	0	d	d	
Advertising	3,069,964	1,497,757	15,304,260	15,268,881	35,379	4,279,785			470,334	1,721,777	1,937,991	149,683	
Pension, profit-sharing, etc., plans	344,311	279,301	7,002,512	6,970,030	32,482	1,341,191			262,982	135,936	633,035	309,237	
Employee benefit programs	1,197,865	2,167,121	15,732,397	15,647,342	85,055	12,057,372			4,679,640	828,732	5,598,872	950,128	
Net loss, noncapital assets			3,085,229	d	d	d			d	d	d	d	
Other deductions	16,794,059	25,812,410	245,410,480	200,068,706	45,341,774	69,610,820			11,795,051	11,255,650	35,395,323	11,164,795	
Total receipts less total deductions	d	-2,601,911	235,229,688	206,900,938	28,328,750	21,137,388			d	d	12,523,864	d	
Foreign deemed income	d	1,152,711	23,380,674	11,363,867	12,016,808	4,497,589			360,301	2,380,933	1,620,703	135,651	
Net income (less deficit)	4,404,361	-1,449,649	248,238,068	207,985,597	40,252,472	25,613,029			5,029,727	1,414,477	14,138,397	5,030,428	
Income subject to tax	4,891,580	d	253,433,478	d	d	d			4,814,576	d	15,059,551	d	
Total income tax after credits	839,842	d	d	d	d	d			854,596	d	2,831,256	d	

Footnotes at end of table.

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC
Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance						
	Educational services	Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance
	(191)	(192)	(193)	(194)	(195)	(196)	(197)
Number of returns	14,856	74,384	29,015	7,696	12,074	1,718	20,051
Total assets	52,522,554	783,268,801	119,123,992	11,221,765	235,229,520	63,463,414	170,887,059
Cash	9,996,378	61,237,875	10,665,880	988,303	22,223,783	3,761,126	16,820,246
Trade notes and accounts receivable	5,431,402	131,681,157	30,633,649	1,480,409	33,081,896	7,689,404	30,578,731
Less: Allowance for bad debts	d	28,834,598	7,029,815	275,139	3,824,285	1,834,249	5,379,428
Inventories	d	6,727,545	440,797	46,496	2,897,533	1,200,403	1,554,078
U.S. government obligations	0	d	d	0	d	d	d
Tax-exempt securities	0	d	d	0	d	d	d
Other current assets	3,521,778	59,806,292	29,145,589	386,277	8,547,163	2,113,427	9,362,407
Loans to shareholders	340,008	1,137,885	349,574	d	124,334	* 30,373	280,417
Mortgage and real estate loans	d	* 94,046	d	0	0	d	d
Other investments	6,110,074	139,991,727	11,045,261	1,086,883	48,758,041	5,660,449	18,480,548
Depreciable assets	8,244,136	158,167,924	15,050,437	4,808,132	7,894,570	18,513,580	27,206,751
Less: Accumulated depreciation	5,041,518	84,785,701	10,311,323	3,141,048	4,203,029	9,272,984	14,457,314
Depletable assets	0	d	d	0	0	0	0
Less: Accumulated depletion	0	d	d	0	0	0	0
Land	220,549	5,490,594	262,084	d	d	d	4,431,670
Intangible assets (amortizable)	20,660,295	283,401,309	29,821,201	5,956,551	106,979,607	30,304,528	81,069,566
Less: Accumulated amortization	3,949,916	31,588,401	4,756,287	851,029	10,605,289	2,936,164	8,820,816
Other assets	7,071,028	67,705,984	13,458,877	636,581	10,497,828	7,922,144	21,338,449
Total liabilities	52,522,554	783,268,801	119,123,992	11,221,765	235,229,520	63,463,414	170,887,059
Accounts payable	3,316,160	79,352,910	17,669,291	625,930	34,109,055	1,818,343	15,590,040
Mortgages, notes, bonds payable in less than 1 year	1,956,678	47,799,546	18,641,353	288,938	21,724,692	1,511,211	4,377,955
Other current liabilities	8,424,663	112,424,834	24,751,278	1,985,835	50,353,315	6,282,761	12,158,013
Loans from shareholders	943,328	4,586,057	1,856,279	343,883	83,514	* 297,159	1,584,983
Mortgages, notes, bonds payable in 1 year or more	10,512,840	257,029,893	27,496,382	6,011,549	53,722,703	27,336,730	49,442,084
Other liabilities	3,596,181	115,516,714	29,527,333	1,386,544	12,158,897	13,510,103	12,254,096
Net worth, total	23,772,703	166,558,846	-817,925	559,086	63,077,346	12,707,108	75,479,888
Capital stock	6,689,384	28,515,977	8,785,817	1,117,957	3,287,878	4,101,675	10,184,608
Additional paid-in capital	24,320,366	214,721,520	30,889,593	1,038,599	11,730,632	16,383,904	79,301,010
Retained earnings, appropriated	* 35,194	148,784	* 84,939	d	d	0	d
Retained earnings, unappropriated	d	-64,255,702	-39,907,383	d	d	-7,759,265	d
Less: Cost of treasury stock	d	12,571,732	670,890	d	d	* 19,205	d
Total receipts	32,661,521	857,516,550	187,505,177	19,212,688	350,249,136	49,974,995	103,846,648
Business receipts	29,290,458	812,351,302	179,283,359	22,058,101	340,320,424	47,518,210	100,079,481
Dividends	74,137	172,339	32,345	0	* 62,210	* 14,696	15,975
Interest	154,322	2,541,602	94,463	29,731	908,063	94,701	109,534
Gross rents	44,633	927,854	d	d	31,245	* 4,860	51,777

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC
Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance							
		(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued									
Gross royalties	141,321	170,919	d	d	0	d	0	116,748	0
Net short-term capital gain less net long-term loss	* 133	89,169	d	d	d	* 8,317	* 6,198	1,046	43,705
Net long-term capital gain less net short-term loss	2,084,553	6,232,950	1,278,077	d	* 91,552	406,663	138,893	1,235,788	3,081,978
Net gain, noncapital assets	65,747	663,144	d	d	55,391	d	225,978	109,090	d
Tax-exempt interest	* 2,841	140,693	d	d	0	d	* 1,258	* 1,694	d
Other receipts	803,376	34,226,579	6,550,000	6,550,000	-3,028,032	8,365,578	1,970,201	2,125,515	18,243,316
Total deductions	31,971,092	828,625,704	d	d	19,109,207	d	48,348,998	101,144,025	d
Cost of goods sold [1]	d	299,764,954	15,153,099	784,078	784,078	243,347,365	19,414,702	19,092,525	1,973,185
Compensation of officers	984,193	19,430,761	13,374,414	2,315,145	2,315,145	894,925	276,888	1,888,833	680,557
Salaries and wages	9,528,323	193,938,861	66,714,145	5,583,513	5,583,513	30,030,961	8,714,373	31,228,140	51,667,729
Repairs and maintenance	206,402	6,029,099	830,552	d	160,695	1,161,143	237,602	1,092,620	2,546,486
Bad debts	378,180	23,272,881	9,652,496	d	d	d	d	1,900,897	2,133,747
Rents paid	1,507,595	15,591,632	4,097,087	4,097,087	859,439	1,484,842	1,461,096	2,776,021	4,913,145
Taxes and licenses	1,061,994	21,909,970	4,721,337	4,721,337	652,045	4,840,896	1,124,806	3,804,573	6,766,312
Interest paid	701,866	10,702,373	1,028,136	1,028,136	238,152	1,912,063	884,922	1,715,709	4,923,391
Charitable contributions	31,475	519,635	32,852	1,699	1,699	110,549	173,588	48,872	152,076
Amortization	738,141	5,776,115	789,188	153,964	153,964	1,485,160	647,726	1,912,518	787,558
Depreciation	725,441	11,431,245	1,092,064	1,092,064	405,385	821,415	1,356,405	2,585,386	5,170,591
Depletion	d	0	0	0	0	0	0	0	0
Advertising	2,619,882	4,281,861	404,108	404,108	449,933	1,592,911	146,767	1,277,872	410,270
Pension, profit-sharing, etc., plans	107,411	7,386,365	5,203,226	5,203,226	182,845	692,596	112,063	d	d
Employee benefit programs	787,804	18,368,936	5,529,215	5,529,215	202,977	2,360,356	1,396,229	3,094,100	5,786,060
Net loss, noncapital assets	d	480,840	d	d	d	d	d	d	d
Other deductions	7,513,827	189,740,176	60,234,820	60,234,820	6,975,915	37,642,566	11,521,335	28,201,307	45,164,234
Total receipts less total deductions	690,429	28,890,845	d	d	103,480	d	1,625,997	2,702,623	d
Foreign deemed income	76,708	6,088,706	d	d	0	d	20,363	477,113	d
Net income (less deficit)	764,296	34,838,859	-1,479,415	-1,479,415	103,480	18,696,512	1,645,102	3,178,041	12,695,138
Income subject to tax	2,548,840	d	d	d	383,192	d	2,393,485	d	11,596,992
Total income tax after credits	505,686	d	d	d	79,310	d	474,214	d	2,371,794

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services				Other services				
	(199)	(200)	(201)	(202)	(203)	(204)	Total	(205)	(206)	(207)	(208)	(209)	
Number of returns	31,957	16,361	15,596	67,063	6,060	61,004	117,768	21,473	21,473	10,842	46,873	36,580	
Total assets	157,060,222	42,481,817	114,578,404	602,865,147	250,377,003	352,488,144	139,666,714	28,869,409	28,869,409	11,074,318	73,199,704	26,523,283	
Cash	19,252,974	6,101,108	13,151,867	56,006,128	23,984,741	32,041,387	21,611,766	3,200,568	3,200,568	1,741,724	5,910,330	10,759,144	
Trade notes and accounts receivable	9,314,776	2,818,098	6,496,679	26,158,239	13,689,886	12,468,353	8,487,586	d	d	2,221,798	3,691,949	d	
Less: Allowance for bad debts	228,508	142,470	86,038	1,499,464	1,128,704	370,760	313,397	d	d	d	117,547	d	
Inventories	1,126,390	381,040	745,350	7,565,394	3,425,359	4,140,035	5,530,203	d	d	1,428,537	2,436,690	d	
U.S. government obligations	d	d	d	d	d	d	d	d	d	0	0	d	
Tax-exempt securities	d	d	d	d	d	d	d	d	d	0	0	d	
Other current assets	6,661,981	3,798,188	2,863,793	21,304,047	11,604,643	9,699,404	10,770,243	416,670	416,670	578,901	1,643,537	8,131,135	
Loans to shareholders	563,121	338,063	225,058	1,562,684	634,681	928,003	973,072	d	d	116,293	445,958	d	
Mortgage and real estate loans	d	d	d	1,024,920	d	d	* 93,868	d	d	0	0	d	
Other investments	35,990,757	11,557,373	24,433,384	124,302,565	30,304,358	93,998,207	10,643,434	d	d	6,241,701	6,241,701	d	
Depreciable assets	74,672,010	14,632,876	60,039,134	198,883,725	95,430,450	103,453,275	40,639,277	8,619,221	8,619,221	4,795,229	20,740,299	6,484,528	
Less: Accumulated depreciation	35,799,998	7,129,635	28,670,364	95,297,821	39,511,477	55,786,345	24,812,290	5,046,397	5,046,397	3,385,473	12,534,734	3,845,686	
Depletable assets	d	d	d	* 108,511	d	d	d	d	d	0	0	0	
Less: Accumulated depletion	d	0	d	* 51,660	d	d	d	0	0	0	0	0	
Land	5,409,717	977,926	4,431,792	20,160,238	13,699,176	6,461,062	4,924,519	d	d	84,917	3,551,690	d	
Intangible assets (amortizable)	29,233,865	7,643,555	21,590,310	141,409,461	54,313,460	87,096,001	32,462,495	12,552,562	12,552,562	3,192,410	16,331,686	385,837	
Less: Accumulated amortization	5,256,067	1,951,825	3,304,243	14,335,012	5,459,162	8,875,849	5,744,428	1,511,860	1,511,860	889,315	3,142,147	201,106	
Other assets	15,583,129	3,409,122	12,174,006	115,405,902	48,414,046	66,991,856	34,304,531	d	d	568,371	27,949,482	d	
Total liabilities	157,060,222	42,481,817	114,578,404	602,865,147	250,377,003	352,488,144	139,666,714	28,869,409	28,869,409	11,074,318	73,199,704	26,523,283	
Accounts payable	7,948,537	2,623,818	5,324,719	23,872,860	11,814,047	12,058,813	5,611,373	1,436,478	1,436,478	1,058,525	2,027,184	1,089,186	
Mortgages, notes, bonds payable in less than 1 year	3,989,602	1,700,164	2,289,437	15,761,088	4,889,873	10,871,215	2,570,655	614,692	614,692	502,247	d	d	
Other current liabilities	15,716,573	7,515,122	8,201,451	48,761,757	21,019,754	27,742,003	19,095,059	1,571,276	1,571,276	1,095,395	4,830,409	11,597,979	
Loans from shareholders	2,292,638	729,571	1,563,067	7,756,373	3,559,006	4,197,367	2,394,529	666,452	666,452	532,876	d	d	
Mortgages, notes, bonds payable in 1 year or more	55,777,678	13,638,701	42,138,977	257,759,525	111,308,288	146,451,238	33,399,617	13,923,135	13,923,135	3,361,597	d	d	
Other liabilities	22,893,560	6,457,423	16,436,137	140,372,211	50,959,364	89,412,848	23,339,609	1,528,239	1,528,239	274,958	d	d	
Net worth, total	48,441,634	9,817,018	38,624,616	108,581,333	46,826,672	61,754,661	53,255,873	9,129,137	9,129,137	4,248,721	30,174,310	9,703,705	
Capital stock	17,626,378	2,111,268	15,515,110	13,872,728	5,608,635	8,264,093	10,613,985	1,790,267	1,790,267	788,423	7,282,813	752,483	
Additional paid-in capital	41,268,442	12,462,557	28,805,885	131,599,510	65,439,429	66,160,081	24,779,185	8,047,076	8,047,076	2,771,982	11,574,411	2,385,716	
Retained earnings, appropriated	* 236,504	0	* 236,504	157,700	d	d	2,688,901	* 67,396	* 67,396	0	* 29,884	2,591,621	
Retained earnings, unappropriated	-8,055,829	-3,423,904	-4,631,924	98,819,646	d	d	24,197,744	-308,440	-308,440	1,047,463	19,475,795	3,982,926	
Less: Cost of treasury stock	2,633,861	1,332,902	1,300,959	135,868,251	d	d	9,023,943	467,161	467,161	359,148	8,188,593	* 9,040	
Total receipts	70,928,404	25,627,189	45,301,215	311,787,988	86,387,961	225,400,027	102,088,660	31,047,032	31,047,032	16,329,289	41,067,578	13,644,761	
Business receipts	62,686,308	21,916,109	40,770,199	268,970,436	71,847,149	197,123,287	94,285,245	30,504,113	30,504,113	16,052,054	38,841,348	8,887,731	
Dividends	103,213	94,222	8,990	376,216	47,907	328,310	58,265	* 1,565	* 1,565	* 12,750	36,529	7,420	
Interest	341,045	187,652	153,393	1,185,726	920,124	265,602	124,278	14,815	14,815	9,550	60,845	39,067	
Gross rents	255,641	101,162	154,479	1,176,815	758,155	418,660	133,439	23,200	23,200	9,524	54,388	46,328	

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total (199)	Other arts, entertainment, and recreation (200)	Amusement, gambling, and recreation industries (201)	Total (202)	Accommodation (203)	Food services and drinking places (204)	Total (205)	Automotive repair and maintenance (206)	Other repair and maintenance (207)	Personal and laundry services (208)	Religious, grantmaking, civic, professional, and similar organizations (209)
Total receipts—continued											
Gross royalties	713,243	245,861	467,382	12,660,598	2,954,585	9,706,013	121,620		d	* 104,180	d
Net short-term capital gain less net long-term loss	21,271	5,702	15,569	76,400	29,832	46,568	22,800	d	d	12,810	* 650
Net long-term capital gain less net short-term loss	807,004	442,977	364,027	3,720,582	1,577,336	2,143,245	888,943	212,736	58,351	443,496	154,361
Net gain, noncapital assets	212,173	91,505	120,668	2,484,416	731,238	1,753,179	247,885	d	d	d	d
Tax-exempt interest	9,134	6,621	* 2,514	48,409	* 3,365	45,045	35,264	d	d	d	d
Other receipts	5,779,372	2,535,379	3,243,993	21,088,390	7,518,270	13,570,120	6,190,922	185,250	d	1,379,800	d
Total deductions	69,185,012	25,173,068	44,011,944	290,513,578	83,002,271	207,511,307	100,388,330	d	d	d	d
Cost of goods sold [1]	12,618,159	4,536,875	8,081,284	90,997,365	7,237,281	83,760,085	37,705,616		9,314,516	11,330,273	d
Compensation of officers	2,534,548	2,000,905	533,643	3,807,841	609,341	3,198,500	3,232,802	961,783	782,119	1,403,326	85,573
Salaries and wages	13,434,900	4,585,036	8,849,864	60,969,884	20,776,701	40,193,183	17,294,470	4,633,160	2,124,453	9,278,593	1,258,264
Repairs and maintenance	1,394,525	165,066	1,229,459	5,079,656	1,609,989	3,469,668	2,835,951	308,691	178,855	727,641	1,620,763
Bad debts	d	d	d	764,790	572,525	192,265	217,965	d	d	d	d
Rents paid	4,775,353	875,024	3,900,329	22,364,448	8,201,887	14,162,561	4,620,075	1,640,268	464,859	2,435,672	79,275
Taxes and licenses	5,180,463	610,850	4,569,613	14,278,743	6,089,963	8,188,781	3,166,016	995,454	424,704	1,533,656	212,201
Interest paid	1,952,579	357,352	1,595,226	9,708,067	4,077,005	5,631,062	1,285,101	386,256	102,170	727,557	49,119
Charitable contributions	110,570	54,946	55,624	410,006	66,442	343,564	58,799	16,543	4,327	31,107	6,822
Amortization	1,299,882	447,050	852,832	2,886,346	1,158,252	1,728,093	966,096	d	115,770	510,174	d
Depreciation	4,433,532	933,568	3,499,964	11,878,732	3,937,418	7,941,315	3,015,292	962,227	290,491	1,513,437	249,137
Depletion	d	0	d	* 3,141	d	d	* 1,758	0	0	d	d
Advertising	1,782,671	528,235	1,254,435	5,874,224	2,220,325	3,653,900	1,366,233	387,306	113,236	704,009	161,681
Pension, profit-sharing, etc., plans	398,037	257,047	140,990	1,167,285	d	d	371,708	d	48,116	d	d
Employee benefit programs	1,361,802	434,473	927,330	5,687,674	2,055,217	3,632,457	1,139,210	258,183	269,550	460,409	151,068
Net loss, noncapital assets	d	d	d	951,797	d	d	127,494	d	d	d	d
Other deductions	17,606,165	9,321,643	8,284,522	53,683,577	23,447,131	30,236,446	23,003,744	4,314,552	1,795,829	8,539,446	8,353,916
Total receipts less total deductions	1,743,392	454,121	1,289,271	21,274,410	3,385,689	17,888,720	1,700,329	d	d	d	d
Foreign deemed income	142,402	* 28,066	114,336	3,927,456	113,885	3,813,570	48,644	d	d	d	d
Net income (less deficit)	1,876,660	475,566	1,401,093	25,153,456	3,496,210	21,657,246	1,713,710	d	280,642	1,457,214	d
Income subject to tax	d	d	d	d	d	d	d	d	479,696	3,286,031	d
Total income tax after credits	d	d	d	d	d	d	d	d	96,392	d	102,911

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, fishing, and hunting					Mining				
	All industries	Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	714,820	24,561	20,147	1,163	3,250	4,208	2,117	d	d	d
Total assets	85,634,270,555	285,855,299	275,407,882	2,607,582	7,839,835	663,523,022	346,038,138	d	d	d
Cash	6,777,681,380	10,747,912	8,777,978	446,530	1,523,405	47,847,754	21,160,617	d	d	d
Trade notes and accounts receivable	13,244,862,781	7,499,830	6,042,971	216,163	1,240,696	76,656,249	d	d	d	d
Less: Allowance for bad debts	243,708,008	58,600	d	d	d	531,580	d	d	d	d
Inventories	1,627,483,483	8,457,678	7,174,113	* 107,029	1,176,536	19,295,748	d	d	d	d
U.S. government obligations	d	d	d	d	d	d	d	d	d	d
Tax-exempt securities	d	d	d	d	d	d	d	d	d	d
Other current assets	6,458,878,193	4,434,013	3,673,983	192,608	567,421	9,668,553	5,373,018	d	d	d
Loans to shareholders	d	1,602,137	d	d	141,944	d	d	d	d	d
Mortgage and real estate loans	12,066,793,643	d	d	d	d	d	d	d	d	d
Other investments	24,121,721,006	209,993,365	208,040,924	638,903	1,313,538	189,820,088	71,939,932	d	d	d
Depreciable assets	9,514,953,590	49,112,379	42,412,830	2,387,114	4,312,436	241,911,763	127,044,599	d	d	d
Less: Accumulated depreciation	4,635,520,519	36,088,835	31,001,521	2,069,966	3,017,348	132,826,560	70,864,997	d	d	d
Depletable assets	d	268,727	d	d	d	197,377,553	d	d	d	d
Less: Accumulated depletion	262,064,089	104,468	d	d	d	106,033,816	d	d	d	d
Land	314,728,704	9,932,708	9,519,706	221,594	191,408	5,794,476	d	d	d	d
Intangible assets (amortizable)	7,722,872,094	21,498,505	d	d	280,368	133,385,492	d	d	d	d
Less: Accumulated amortization	1,487,146,762	5,177,386	d	d	84,583	70,105,438	d	d	d	d
Other assets	5,490,613,223	3,502,558	3,051,638	264,235	186,685	45,327,423	d	d	d	d
Total liabilities	85,634,270,555	285,855,299	275,407,882	2,607,582	7,839,835	663,523,022	346,038,138	d	d	d
Accounts payable	6,506,895,169	6,976,023	5,381,755	205,252	1,389,016	29,698,474	15,235,971	d	d	d
Mortgages, notes, bonds payable in less than 1 year	2,833,674,711	4,429,599	3,865,606	* 64,317	499,676	4,415,639	2,535,967	d	d	d
Other current liabilities	24,419,960,404	6,601,753	5,732,931	127,710	741,112	34,058,691	19,224,031	d	d	d
Loans from shareholders	339,220,213	2,344,151	1,989,902	* 20,565	333,684	1,873,453	843,897	d	d	d
Mortgages, notes, bonds payable in 1 year or more	15,497,058,493	81,467,482	79,950,836	440,297	1,076,349	176,737,842	112,067,723	d	d	d
Other liabilities	15,402,597,650	8,174,036	7,866,766	82,312	224,958	86,317,984	44,216,544	d	d	d
Net worth, total	20,534,863,915	175,862,255	170,620,087	1,667,129	3,575,040	330,420,938	151,914,005	d	d	d
Capital stock	1,897,346,877	4,101,013	3,699,187	103,276	298,551	36,841,900	18,302,697	d	d	d
Additional paid-in capital	12,313,548,235	155,761,144	154,531,563	450,669	778,912	d	d	d	d	d
Retained earnings, appropriated	254,186,091	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	10,315,743,245	d	d	d	d	d	d	d	d	d
Less: Cost of treasury stock	4,245,960,532	d	d	d	d	d	d	d	d	d
Total receipts	25,326,614,896	73,240,546	56,886,980	2,809,385	13,544,182	326,412,449	198,348,695	d	d	d
Business receipts	22,186,171,531	60,927,244	46,671,491	2,392,795	11,862,958	297,214,054	184,085,431	d	d	d
Dividends	105,457,705	105,475	81,784	d	d	3,195,222	d	d	d	d
Interest	924,555,903	418,919	386,389	13,624	18,906	1,391,419	702,127	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, fishing, and hunting					Mining				
	All industries	Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross rents	77,116,890	1,306,889	785,184	4,460	517,245	499,751	56,340	d	d	d
Gross royalties	376,753,816	d	d	d	d	1,762,506	1,258,252	d	d	d
Net short-term capital gain less net long-term loss	16,079,693	27,145	d	* 2,960	d	28,351	d	d	d	d
Net long-term capital gain less net short-term loss	292,361,575	1,205,498	943,998	188,431	73,069	2,067,603	1,039,023	d	d	d
Net gain, noncapital assets	204,711,081	d	d	d	d	6,655,821	2,279,111	d	d	d
Tax-exempt interest	20,737,458	d	d	d	d	4,209	d	d	d	d
Other receipts	1,121,669,244	7,875,773	6,846,687	108,501	920,584	13,593,513	d	d	d	d
Total deductions	22,837,925,889	d	d	d	d	282,476,345	d	d	d	d
Cost of goods sold [1]	13,721,623,507	35,641,609	26,679,232	1,073,149	7,889,228	176,332,383	d	d	d	d
Compensation of officers	141,787,672	1,245,410	919,874	104,721	220,815	956,266	d	d	d	d
Salaries and wages	2,487,414,520	5,255,371	2,980,549	384,701	1,890,121	9,282,348	3,872,901	d	d	d
Repairs and maintenance	152,122,290	1,314,321	1,048,581	126,458	139,281	725,928	d	d	d	d
Bad debts	70,786,738	33,300	d	d	d	161,534	d	d	d	d
Rents paid	276,205,846	3,311,113	2,900,650	63,810	346,653	2,134,437	d	d	d	d
Taxes and licenses	448,738,775	1,419,652	976,040	100,221	343,390	7,143,255	5,144,791	d	d	d
Interest paid	545,458,090	857,098	773,382	20,053	63,662	11,660,467	d	d	d	d
Charitable contributions	34,549,655	57,194	47,448	d	d	174,646	d	d	d	d
Amortization	223,796,082	235,140	215,983	3,820	15,337	5,861,431	4,539,919	d	d	d
Depreciation	715,522,924	3,825,373	3,368,141	169,253	287,979	17,468,258	9,970,192	d	d	d
Depletion	16,174,102	d	d	d	0	8,860,092	d	d	d	d
Advertising	271,137,493	152,352	134,754	4,215	13,383	40,059	d	d	d	d
Pension, profit-sharing, etc., plans	108,883,669	211,482	183,363	* 2,329	25,789	1,585,091	555,293	d	d	d
Employee benefit programs	302,182,958	717,280	553,278	52,882	111,120	1,982,431	d	d	d	d
Net loss, noncapital assets	21,467,830	49,563	d	d	d	463,443	d	d	d	d
Other deductions	3,300,073,740	12,682,439	11,027,916	344,847	1,309,677	37,664,275	26,020,582	d	d	d
Total receipts less total deductions	2,487,689,007	d	d	d	d	43,936,104	d	d	d	d
Foreign deemed income	735,309,061	d	d	d	d	4,204,083	d	d	d	d
Net income	3,202,260,610	7,725,419	6,484,521	d	d	48,135,977	22,845,074	d	d	d
Income subject to tax	2,420,705,570	d	d	d	691,624	d	d	d	d	d
Total income tax after credits	d	d	d	45,007	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining —continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, and transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	1,063	1,755	d	d	d	31	69,334	21,027	3,381	1,070
Total assets	74,776,814	1,672,612,239	d	d	d	606,364,847	535,625,656	224,869,345	96,659,533	18,899,382
Cash	4,303,470	19,976,976	d	d	d	6,247,157	74,646,646	38,262,749	6,762,148	2,053,176
Trade notes and accounts receivable	7,789,263	80,179,174	d	d	d	23,759,538	103,456,708	30,570,879	33,219,831	507,230
Less: Allowance for bad debts	d	4,820,778	d	d	d	d	760,419	d	75,359	d
Inventories	2,227,618	23,799,772	d	d	d	d	97,676,262	84,752,424	1,445,686	3,705,034
U.S. government obligations	0	d	d	d	d	d	d	d	d	0
Tax-exempt securities	0	d	d	d	d	d	d	d	d	0
Other current assets	1,120,308	50,912,862	d	d	d	14,486,680	31,151,434	13,306,513	5,469,337	1,454,332
Loans to shareholders	d	d	d	d	d	d	2,546,734	731,458	280,293	* 15,902
Mortgage and real estate loans	d	d	d	d	d	d	6,265,068	6,004,583	d	d
Other investments	25,259,307	d	d	d	d	d	102,981,026	18,276,112	20,768,394	4,186,951
Depreciable assets	24,402,419	1,444,769,760	d	d	d	d	96,704,424	16,856,789	34,227,866	5,330,414
Less: Accumulated depreciation	16,305,155	416,584,496	d	d	d	558,503,587	58,550,997	9,483,962	20,025,141	1,373,491
Depletable assets	* 267,308	d	d	d	d	153,586,875	0	* 89,083	d	d
Less: Accumulated depletion	* 217,667	d	d	d	d	0	1,200,608	* 89,083	d	d
Land	173,620	6,013,125	d	d	d	603,784	9,574,637	* 17,631	d	d
Intangible assets (amortizable)	7,834,517	69,450,214	d	d	d	19,042,240	54,056,117	10,843,156	1,026,456	686,113
Less: Accumulated amortization	4,043,667	12,823,768	d	d	d	1,853,910	8,303,228	2,382,812	11,090,566	169,435
Other assets	16,512,956	229,594,234	d	d	d	60,726,397	22,643,974	9,683,107	1,673,633	70,654
Total liabilities	74,776,814	1,672,612,239	d	d	d	606,364,847	535,625,656	224,869,345	96,659,533	18,899,382
Accounts payable	5,128,318	65,523,390	d	d	d	26,049,853	82,981,657	34,589,727	23,792,880	222,016
Mortgages, notes, bonds payable in less than 1 year	343,928	d	d	d	d	d	13,482,913	7,389,107	1,818,112	262,007
Other current liabilities	7,030,652	73,390,192	d	d	d	16,543,438	63,643,569	30,794,472	7,713,225	1,081,875
Loans from shareholders	485,493	d	d	d	d	d	4,962,238	1,228,236	810,540	847,432
Mortgages, notes, bonds payable in 1 year or more	13,308,154	d	d	d	d	200,823,029	101,122,533	38,812,476	14,106,368	6,867,131
Other liabilities	15,647,261	399,308,755	d	d	d	150,937,792	32,367,980	7,224,771	6,452,031	1,163,602
Net worth, total	32,833,007	489,975,374	d	d	d	189,593,293	237,064,766	104,830,556	41,966,377	8,455,319
Capital stock	5,359,268	107,416,592	d	d	d	42,180,058	35,720,125	4,325,548	2,660,517	220,568
Additional paid-in capital	d	d	d	d	d	d	112,716,890	34,125,699	24,128,775	6,757,259
Retained earnings, appropriated	d	294,598	d	d	d	d	477,208	d	* 1,942	0
Retained earnings, unappropriated	16,641,387	126,369,790	d	d	d	57,131,312	113,904,581	d	17,468,022	1,790,990
Less: Cost of treasury stock	d	d	d	d	d	d	25,754,039	d	2,292,879	313,499
Total receipts	26,461,930	494,099,188	d	d	d	175,179,470	577,110,495	295,562,012	84,275,592	6,084,535
Business receipts	19,836,710	465,016,488	d	d	d	162,288,302	557,171,889	287,174,380	82,413,215	4,653,516
Dividends	* 8,966	1,288,415	d	d	d	d	195,059	41,351	20,775	4,674
Interest	112,640	2,303,183	d	d	d	d	865,781	452,923	115,447	30,241

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining —continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, and transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross rents	341,749	1,123,842	d	d	d	d	1,038,714	417,089	72,407	451,139
Gross royalties	* 396,248	48,496	d	d	d	d	675,547	d	d	d
Net short-term capital gain less net long-term loss	d	632,162	d	d	d	d	92,847	50,357	d	d
Net long-term capital gain less net short-term loss	72,520	6,928,722	d	d	d	d	3,509,423	1,965,483	213,848	205,246
Net gain, noncapital assets	4,253,643	d	d	d	d	d	1,317,071	d	d	d
Tax-exempt interest	d	d	d	d	d	d	43,109	d	d	d
Other receipts	d	9,795,379	d	d	d	d	12,201,056	5,135,939	1,102,787	651,806
Total deductions	d	d	d	d	d	d	532,911,729	d	d	d
Cost of goods sold [1]	7,785,170	260,426,169	d	d	d	d	408,617,946	230,557,415	50,767,572	3,277,586
Compensation of officers	270,891	1,408,942	d	d	d	349,990	9,140,222	2,346,925	904,992	68,913
Salaries and wages	3,595,628	23,285,784	d	d	d	13,145,806	32,415,844	11,901,453	4,996,081	270,671
Repairs and maintenance	456,005	18,845,943	d	d	d	d	1,927,675	668,198	224,228	58,467
Bad debts	67,867	1,962,581	d	d	d	d	366,448	50,790	d	d
Rents paid	629,678	2,520,426	d	d	d	892,936	7,454,974	1,485,737	2,003,532	32,920
Taxes and licenses	436,846	21,495,983	d	d	d	8,404,422	8,699,292	3,180,049	1,052,921	130,091
Interest paid	844,003	22,914,844	d	d	d	7,693,183	3,966,924	824,842	651,931	209,099
Charitable contributions	8,895	541,736	d	d	d	169,835	363,981	180,293	d	d
Amortization	300,978	3,273,208	d	d	d	1,351,606	1,505,015	d	d	31,080
Depreciation	1,059,042	44,560,063	d	d	d	16,880,689	9,725,967	1,493,029	3,304,925	215,923
Depletion	17,796	51,776	d	d	d	d	50,168	d	d	d
Advertising	16,277	916,069	d	d	d	d	1,407,628	754,964	78,378	10,532
Pension, profit-sharing, etc., plans	d	d	d	d	d	d	1,771,987	624,350	187,461	* 7,618
Employee benefit programs	375,134	4,974,173	d	d	d	d	5,529,296	1,514,946	975,471	47,525
Net loss, noncapital assets	d	d	d	d	d	d	399,448	d	d	d
Other deductions	5,013,826	53,171,931	d	d	d	24,383,321	39,568,915	10,872,225	14,733,495	583,872
Total receipts less total deductions	d	d	d	d	d	d	44,198,766	d	d	d
Foreign deemed income	d	7,922,523	d	d	d	d	786,298	* 28,373	d	0
Net income	5,791,318	34,891,493	d	d	d	10,466,689	44,941,955	28,800,180	d	d
Income subject to tax	725,430	17,140,074	d	d	d	6,247,610	40,988,723	27,573,836	3,421,170	751,273
Total income tax after credits	60,419	d	d	d	d	d	7,613,486	d	d	153,969
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Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued				Manufacturing					
	Electrical contractors (21)	Plumbing, heating, and air-conditioning contractors (22)	Other specialty trade contractors (23)	Total (24)	Animal food manufacturing and grain and oilseed milling (25)	Sugar and confectionery product (26)	Fruit and vegetable preserving and specialty food manufacturing (27)	Dairy product (28)	Meat and seafood processing (29)	Bakeries and tortilla manufacturing (30)
Number of returns	4,479	10,154	29,224	38,034	472	177	226	503	843	240
Total assets	28,820,075	24,113,961	142,263,359	14,130,048,442	270,964,275	21,354,631	166,133,339	40,783,255	114,149,612	22,412,248
Cash	3,674,117	4,293,250	19,601,206	474,561,134	5,236,968	1,059,153	3,808,636	1,112,241	6,228,054	1,568,423
Trade notes and accounts receivable	8,962,789	7,139,630	23,056,349	2,630,111,883	11,270,348	d	5,130,954	6,520,825	8,595,462	2,215,327
Less: Allowance for bad debts	74,150	d	344,265	22,594,293	176,654	d	113,939	82,403	107,939	50,350
Inventories	438,342	757,194	6,577,583	684,404,863	16,375,927	d	8,084,010	2,761,573	13,890,666	1,255,367
U.S. government obligations	0	d	d	17,966,170	d	d	0	d	0	0
Tax-exempt securities	d	0	d	d	d	d	d	0	0	0
Other current assets	3,017,078	1,625,186	6,278,988	658,841,824	37,807,939	1,051,908	1,578,576	2,464,520	4,787,494	502,992
Loans to shareholders	177,002	283,528	1,058,551	45,593,782	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	2,196,856	0	0	0	0	0	d
Other investments	3,202,157	556,835	55,990,577	d	74,651,765	4,109,803	26,747,117	d	26,508,725	716,481
Depreciable assets	6,980,704	5,886,117	27,422,535	2,844,343,010	58,260,634	10,602,291	28,771,457	14,342,389	42,140,405	11,892,652
Less: Accumulated depreciation	4,271,631	4,348,578	19,048,193	1,594,686,910	36,608,209	6,133,517	14,857,053	7,878,921	22,606,515	7,070,208
Depletable assets	0	0	d	243,566,759	d	d	0	0	0	0
Less: Accumulated depletion	0	0	d	118,606,631	d	0	0	0	0	0
Land	d	d	456,763	69,951,690	933,507	d	700,774	269,410	856,487	350,501
Intangible assets (amortizable)	6,076,122	6,304,531	19,572,307	2,632,736,963	58,335,421	d	93,625,496	d	27,866,875	9,496,092
Less: Accumulated amortization	759,525	414,903	3,001,701	533,885,759	7,517,560	d	d	d	d	750,154
Other assets	1,125,923	1,976,787	4,425,744	1,033,399,460	d	d	d	d	d	d
Total liabilities	28,820,075	24,113,961	142,263,359	14,130,048,442	270,964,275	21,354,631	166,133,339	40,783,255	114,149,612	22,412,248
Accounts payable	2,881,065	2,504,384	18,991,584	2,072,277,720	81,827,454	d	d	4,464,250	12,478,176	1,704,722
Mortgages, notes, bonds payable in less than 1 year	561,472	520,124	2,932,091	676,835,546	6,252,626	d	d	480,021	2,307,346	331,271
Other current liabilities	4,428,515	4,083,509	15,541,972	1,019,467,713	8,647,691	2,061,272	5,466,983	2,533,036	9,110,572	1,727,125
Loans from shareholders	253,272	590,360	1,232,397	143,957,519	1,818,577	d	d	* 365,983	d	* 8,796
Mortgages, notes, bonds payable in 1 year or more	4,720,521	3,150,645	33,465,393	3,078,485,337	67,232,300	d	37,628,608	d	30,456,277	4,699,955
Other liabilities	2,723,347	2,444,309	12,359,921	1,415,981,854	21,942,331	1,559,974	16,577,190	d	d	3,786,423
Net worth, total	13,251,883	10,820,630	57,740,002	5,723,042,753	83,243,295	7,975,340	95,482,435	11,786,496	51,649,243	10,153,956
Capital stock	393,664	510,898	27,608,929	541,074,565	10,234,344	d	d	508,673	d	d
Additional paid-in capital	3,384,392	2,757,862	41,562,902	3,622,416,188	27,994,432	d	d	6,537,336	d	6,106,317
Retained earnings, appropriated	d	d	213,393	4,093,338	0	d	d	0	d	d
Retained earnings, unappropriated	d	d	-9,711,705	3,428,680,316	65,953,428	5,664,807	16,655,503	5,169,652	33,846,642	2,431,274
Less: Cost of treasury stock	d	d	1,933,518	1,873,221,652	20,938,909	d	d	429,165	d	d
Total receipts	34,012,534	42,869,442	114,306,380	7,004,932,015	157,484,169	17,170,378	66,077,629	31,995,250	146,531,333	24,962,234
Business receipts	31,274,052	42,401,431	109,255,295	6,335,747,483	150,186,220	d	d	30,136,536	143,217,614	24,481,264
Dividends	42,672	3,510	82,078	49,487,557	d	* 4,091	d	d	d	d
Interest	47,511	11,941	207,718	50,022,830	434,464	10,641	56,957	28,819	171,302	70,124

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued					Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing		
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)		
Total receipts—continued												
Gross rents	* 7,592	6,538	83,949	18,345,251	241,310	d	d	* 4,094	10,728	* 15,272		
Gross royalties	d	0	d	133,330,060	d	d	d	d	d	d		
Net short-term capital gain less net long-term loss	d	* 19,761	d	1,677,391	* 12,016	0	0	d	* 23,379	0		
Net long-term capital gain less net short-term loss	149,300	94,497	881,048	68,791,611	d	d	d	d	1,651,551	* 70,460		
Net gain, noncapital assets	d	d	d	64,706,094	d	d	d	d	d	d		
Tax-exempt interest	d	d	d	155,826	d	d	d	d	d	d		
Other receipts	2,298,849	292,750	2,718,926	282,667,912	3,581,305	d	d	d	d	110,566		
Total deductions	d	d	d	6,285,953,877	d	d	d	d	d	d		
Cost of goods sold [1]	22,138,103	29,321,100	72,556,170	4,430,355,526	116,022,212	9,557,464	40,915,546	22,447,238	115,796,052	13,778,228		
Compensation of officers	1,049,488	1,743,555	3,026,649	25,049,951	406,426	160,395	185,795	165,233	321,703	108,630		
Salaries and wages	3,000,228	3,488,816	8,758,594	422,071,346	7,135,926	955,105	2,267,263	1,203,360	2,951,740	2,362,560		
Repairs and maintenance	100,296	133,023	743,463	24,588,315	1,107,775	100,007	105,474	91,638	239,008	134,628		
Bad debts	d	d	168,920	4,809,531	33,138	d	24,225	19,767	d	6,225		
Rents paid	707,507	691,744	2,533,534	42,725,682	919,507	160,776	789,472	197,689	875,098	546,042		
Taxes and licenses	862,991	1,153,605	2,319,635	105,046,334	1,101,075	290,610	637,484	345,213	1,262,347	436,317		
Interest paid	174,530	144,053	1,962,469	162,858,703	2,459,838	d	2,530,491	585,408	1,366,017	d		
Charitable contributions	d	d	d	14,127,775	d	d	d	33,531	d	d		
Amortization	160,951	176,478	518,406	64,857,807	1,189,596	128,752	528,888	168,668	716,153	285,513		
Depreciation	854,152	508,149	3,349,790	212,815,228	3,368,155	813,528	1,671,230	808,995	3,155,305	581,932		
Depletion	0	0	d	4,505,575	d	d	d	0	d	0		
Advertising	42,102	210,972	310,679	76,668,556	5,005,551	d	1,041,648	706,332	638,491	414,235		
Pension, profit-sharing, etc., plans	173,400	131,889	647,269	35,096,236	d	d	d	d	d	209,092		
Employee benefit programs	756,944	697,100	1,537,310	81,364,014	d	d	412,797	206,871	826,029	461,278		
Net loss, noncapital assets	d	d	d	4,879,601	d	d	d	d	d	d		
Other deductions	1,992,205	2,365,008	9,022,110	574,133,697	6,084,296	1,988,884	5,962,079	2,242,320	6,109,012	3,810,051		
Total receipts less total deductions	d	d	d	718,978,139	d	d	d	d	d	d		
Foreign deemed income	d	* 24,629	317,051	413,849,338	1,491,675	d	* 1,820,746	d	d	d		
Net income	d	d	6,798,221	1,132,671,651	d	d	d	d	d	1,467,335		
Income subject to tax	d	d	5,769,520	783,128,634	10,385,626	d	8,920,723	2,072,153	d	d		
Total income tax after credits	334,411	d	1,123,724	d	d	d	d	409,799	d	d		

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food (31)	Soft drink and ice (32)	Breweries (33)	Wineries and distilleries (34)	Tobacco manufacturing (35)	Textile mills (36)	Textile product mills (37)	Apparel knitting mills (38)	Cut and sew apparel contractors and manufacturers (39)	Apparel accessories and other apparel (40)
Number of returns	387	d	d	156	d	446	339	d	d	d
Total assets	849,752,852	d	d	50,037,776	d	7,500,890	19,218,362	d	d	d
Cash	5,652,395	d	d	1,081,660	d	656,955	489,432	d	d	d
Trade notes and accounts receivable	521,876,943	d	d	2,243,669	d	1,285,606	d	d	d	d
Less: Allowance for bad debts	366,644	d	d	d	d	17,088	d	d	d	d
Inventories	13,642,314	d	d	11,373,322	d	1,322,593	3,161,471	d	d	d
U.S. government obligations	0	d	d	0	d	0	0	d	d	d
Tax-exempt securities	0	d	d	0	d	0	0	d	d	d
Other current assets	6,925,126	d	d	1,549,148	d	220,730	1,656,960	d	d	d
Loans to shareholders	d	d	d	* 44,125	d	0	d	d	d	d
Mortgage and real estate loans	0	d	d	0	d	0	d	d	d	d
Other investments	171,471,158	d	d	8,874,245	d	d	d	d	d	d
Depreciable assets	62,297,058	d	d	11,515,323	d	5,501,433	10,265,945	d	d	d
Less: Accumulated depreciation	34,155,024	d	d	5,868,997	d	3,759,109	6,777,736	d	d	d
Depletable assets	0	d	d	0	d	0	0	d	d	d
Less: Accumulated depletion	0	d	d	0	d	0	0	d	d	d
Land	953,494	d	d	1,045,142	d	52,895	157,533	d	d	d
Intangible assets (amortizable)	85,064,566	d	d	17,563,987	d	713,028	d	d	d	d
Less: Accumulated amortization	7,234,454	d	d	d	d	136,318	d	d	d	d
Other assets	d	d	d	1,558,955	d	d	d	d	d	d
Total liabilities	849,752,852	d	d	50,037,776	d	7,500,890	19,218,362	d	d	d
Accounts payable	515,647,350	d	d	1,579,161	d	859,546	2,326,029	d	d	d
Mortgages, notes, bonds payable in less than 1 year	9,358,750	d	d	746,843	d	288,926	1,254,206	d	d	d
Other current liabilities	11,865,818	d	d	d	d	369,283	896,621	d	d	d
Loans from shareholders	755,130	d	d	d	d	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	104,408,174	d	d	6,403,093	d	d	d	d	d	d
Other liabilities	16,297,456	d	d	4,074,663	d	d	d	d	d	d
Net worth, total	191,420,175	d	d	35,165,113	d	3,454,266	10,127,576	d	d	d
Capital stock	d	d	d	2,886,773	d	d	d	d	d	d
Additional paid-in capital	171,306,466	d	d	5,386,951	d	1,634,931	3,232,623	d	d	d
Retained earnings, appropriated	d	d	d	0	d	0	d	d	d	d
Retained earnings, unappropriated	74,470,894	d	d	29,497,018	d	d	d	d	d	d
Less: Cost of treasury stock	d	d	d	2,605,629	d	d	d	d	d	d
Total receipts	148,674,640	d	d	21,254,233	d	8,119,814	16,201,305	d	d	d
Business receipts	133,886,070	d	d	20,043,641	d	7,847,835	15,968,720	d	d	d
Dividends	d	d	d	* 2,443	d	d	d	d	d	d
Interest	3,091,898	d	d	44,779	d	9,209	16,247	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food (31)	Soft drink and ice (32)	Breweries (33)	Wineries and distilleries (34)	Tobacco manufacturing (35)	Textile mills (36)	Textile product mills (37)	Apparel knitting mills (38)	Cut and sew apparel contractors and manufacturers (39)	Apparel accessories and other apparel (40)
Total receipts—continued										
Gross rents	353,929	d	d	d	d	d	* 10,881	d	d	d
Gross royalties	1,341,520	d	d	604,497	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	0	d	d	d	d
Net long-term capital gain less net short-term loss	1,307,874	d	d	135,484	d	d	d	d	d	d
Net gain, noncapital assets	d	d	d	d	d	10,541	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	d	d	d	380,238	d	151,975	d	d	d	d
Total deductions										
Cost of goods sold [1]	84,037,007	d	d	11,478,943	d	5,930,082	9,219,431	d	d	d
Compensation of officers	442,256	d	d	132,035	d	102,234	139,979	d	d	d
Salaries and wages	8,546,746	d	d	1,405,889	d	417,954	1,864,299	d	d	d
Repairs and maintenance	695,196	d	d	127,404	d	45,911	52,546	d	d	d
Bad debts	28,304	d	d	d	d	d	d	d	d	d
Rents paid	1,372,104	d	d	208,513	d	109,400	245,309	d	d	d
Taxes and licenses	1,535,077	d	d	1,665,235	d	85,461	182,127	d	d	d
Interest paid	6,508,507	d	d	d	d	d	d	d	d	d
Charitable contributions	263,628	d	d	d	d	5,668	6,779	d	d	d
Amortization	1,475,652	d	d	173,990	d	13,801	d	d	d	d
Depreciation	3,861,181	d	d	769,320	d	220,958	510,287	d	d	d
Depletion	0	d	d	d	d	0	d	d	d	d
Advertising	5,126,637	d	d	1,276,878	d	d	d	d	d	d
Pension, profit-sharing, etc., plans	433,394	d	d	109,487	d	27,056	d	d	d	d
Employee benefit programs	1,632,612	d	d	251,216	d	90,364	d	d	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	24,998,101	d	d	783,990	d	525,805	2,651,666	d	d	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	315,713	d	d	* 48,240	d	d	d
Net income	d	d	d	d	d	d	d	d	d	d
Income subject to tax	d	d	d	d	d	d	d	d	d	d
Total income tax after credits	10,220,454	d	d	d	d	344,599	597,102	d	d	d
	1,863,351	d	d	d	d	d	107,340	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns										
Total assets	d	2,166	26	231	2,636	d	d	d	d	306
Cash	d	55,923,397	88,863,899	171,638,153	34,369,735	d	d	d	d	2,099,098,254
Trade notes and accounts receivable	d	d	1,881,955	3,568,895	1,872,669	d	d	d	d	53,698,506
Less: Allowance for bad debts	d	7,469,713	7,859,387	16,361,801	4,242,612	d	d	d	d	276,426,174
Inventories	d	46,514	107,750	243,179	d	d	d	d	d	5,095,534
U.S. government obligations	d	7,731,606	5,253,933	7,853,001	1,646,108	d	d	d	d	101,567,581
Tax-exempt securities	d	d	0	0	0	d	d	d	d	d
Other current assets	d	1,812,419	2,205,421	3,262,401	842,434	d	d	d	d	168,621,072
Loans to shareholders	d	186,157	d	d	46,932	d	d	d	d	d
Mortgage and real estate loans	d	d	0	0	d	d	d	d	d	0
Other investments	d	5,414,813	23,010,125	96,769,675	d	d	d	d	d	878,423,650
Depreciable assets	d	33,880,053	62,319,305	48,405,888	d	d	d	d	d	168,845,891
Less: Accumulated depreciation	d	18,086,306	38,314,509	30,295,218	d	d	d	d	d	86,599,199
Depletable assets	d	d	d	d	0	d	d	d	d	0
Less: Accumulated depletion	d	d	d	d	0	d	d	d	d	0
Land	d	d	1,203,342	d	127,951	d	d	d	d	d
Intangible assets (amortizable)	d	7,834,284	d	d	15,506,106	d	d	d	d	599,016,884
Less: Accumulated amortization	d	1,484,456	d	d	6,008,632	d	d	d	d	d
Other assets	d	2,190,914	5,288,099	6,097,126	d	d	d	d	d	97,713,388
Total liabilities	d	55,923,397	88,863,899	171,638,153	34,369,735	d	d	d	d	2,099,098,254
Accounts payable	d	5,108,213	7,360,380	18,222,715	2,489,219	d	d	d	d	163,004,938
Mortgages, notes, bonds payable in less than 1 year	d	845,780	d	d	637,762	d	d	d	d	145,676,680
Other current liabilities	d	4,468,161	4,621,237	6,925,396	3,022,038	d	d	d	d	297,588,748
Loans from shareholders	d	1,095,885	d	d	157,956	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	d	12,338,959	20,841,996	45,243,082	17,176,965	d	d	d	d	388,895,519
Other liabilities	d	4,071,268	d	d	1,813,720	d	d	d	d	d
Net worth, total	d	27,994,131	20,643,019	88,662,168	9,072,075	d	d	d	d	846,183,545
Capital stock	d	3,027,789	d	d	d	d	d	d	d	101,641,522
Additional paid-in capital	d	6,255,337	24,732,820	13,517,164	d	d	d	d	d	542,018,681
Retained earnings, appropriated	d	* 55,466	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	21,075,596	-732,031	113,513,279	-13,969,362	d	d	d	d	d
Less: Cost of treasury stock	d	2,420,058	d	d	d	d	d	d	d	d
Total receipts	d	84,081,407	56,827,946	78,408,150	25,595,011	d	d	d	d	607,877,682
Business receipts	d	82,233,521	53,753,187	71,626,602	d	d	d	d	d	474,741,404
Dividends	d	585,697	* 317,441	d	* 47,119	d	d	d	d	d
Interest	d	81,925	605,482	336,835	124,450	d	d	d	d	2,095,697

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross rents	d	d		17,066	14,722		d	d	d	196,774
Gross royalties	d	d	* 17,305	d	15,132		d	d	d	53,912,217
Net short-term capital gain less net long-term loss	d	2,987	d	d	d		d	d	d	d
Net long-term capital gain less net short-term loss	d	d	d	d	69,797		d	d	d	6,643,936
Net gain, noncapital assets	d	d	d	d	d		d	d	d	d
Tax-exempt interest	d	d	0	d	d		d	d	d	d
Other receipts	d	751,538	d	d	637,477		d	d	d	65,339,344
Total deductions	d	d	d	d	d		d	d	d	d
Cost of goods sold [1]	d	55,776,535	39,454,817	45,088,379	14,402,064		d	d	d	255,442,961
Compensation of officers	d	573,009	137,472	361,154	383,412		d	d	d	1,671,595
Salaries and wages	d	4,011,859	2,001,935	5,480,367	2,791,431		d	d	d	59,351,262
Repairs and maintenance	d	335,036	d	d	142,916		d	d	d	3,304,685
Bad debts	d	20,560	d	d	d		d	d	d	d
Rents paid	d	593,145	555,064	784,567	439,935		d	d	d	2,625,983
Taxes and licenses	d	1,318,910	731,652	878,281	540,969		d	d	d	6,683,061
Interest paid	d	634,442	1,996,918	1,734,992	757,607		d	d	d	20,443,025
Charitable contributions	d	50,788	d	d	7,501		d	d	d	9,593,623
Amortization	d	258,536	242,537	382,975	294,836		d	d	d	d
Depreciation	d	d	2,212,314	3,194,413	693,374		d	d	d	10,858,803
Depletion	d	d	0	0	0		d	d	d	0
Advertising	d	d	47,018	971,183	248,984		d	d	d	18,324,207
Pension, profit-sharing, etc., plans	d	195,482	534,683	888,785	92,235		d	d	d	2,778,569
Employee benefit programs	d	627,186	601,392	1,327,739	536,248		d	d	d	9,985,953
Net loss, noncapital assets	d	d	d	d	d		d	d	d	d
Other deductions	d	2,924,217	4,142,450	6,916,707	2,282,925		d	d	d	111,454,447
Total receipts less total deductions	d	d	d	d	d		d	d	d	d
Foreign deemed income	d	d	d	d	d		d	d	d	d
Net income	d	13,337,728	d	d	2,165,736		d	d	d	209,994,362
Income subject to tax	d	11,955,989	4,115,196	10,419,824	d		d	d	d	131,202,218
Total income tax after credits	d	d	687,501	1,422,632	d		d	d	d	19,269,630

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns										
Total assets	d	271	517	d	d	234	219	614	407	d
Cash	d	307,844,786	135,847,721	d	d	38,265,612	39,112,189	108,843,053	135,221,302	d
Trade notes and accounts receivable	d	2,009,369	6,092,499	d	d	5,557,705	1,959,177	4,810,626	8,793,412	d
Less: Allowance for bad debts	d	d	15,338,087	d	d	6,555,914	5,468,621	11,412,033	40,424,822	d
Inventories	d	209,483	169,415	d	d	61,343	d	d	d	d
U.S. government obligations	d	d	12,693,262	d	d	3,719,487	2,259,212	6,691,322	21,559,567	d
Tax-exempt securities	d	d	d	d	d	d	d	d	d	d
Other current assets	d	7,950,311	4,253,695	d	d	2,149,268	647,394	7,862,038	6,888,491	d
Loans to shareholders	d	d	d	d	d	* 22,798	d	d	d	d
Mortgage and real estate loans	d	d	d	d	d	d	d	d	d	d
Other investments	d	137,628,776	42,190,859	d	d	d	d	11,624,444	11,744,246	d
Depreciable assets	d	51,040,766	40,169,516	d	d	18,124,425	16,109,734	64,276,731	68,577,827	d
Less: Accumulated depreciation	d	29,284,446	20,718,390	d	d	10,801,381	9,557,773	37,482,195	42,389,148	d
Depletable assets	d	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	d	d	d	d	d	d	d	d	d	d
Land	d	854,428	782,473	d	d	d	d	d	1,479,271	d
Intangible assets (amortizable)	d	d	24,637,642	d	d	7,810,729	d	d	18,828,693	d
Less: Accumulated amortization	d	d	d	d	d	1,400,008	d	d	4,952,777	d
Other assets	d	14,465,576	12,859,878	d	d	d	d	d	4,249,394	d
Total liabilities	d	307,844,786	135,847,721	d	d	38,265,612	39,112,189	108,843,053	135,221,302	d
Accounts payable	d	52,157,060	13,202,117	d	d	d	d	6,464,947	36,668,118	d
Mortgages, notes, bonds payable in less than 1 year	d	18,375,534	2,755,517	d	d	d	d	3,721,649	d	d
Other current liabilities	d	d	6,229,357	d	d	3,726,229	2,713,830	5,383,247	6,597,401	d
Loans from shareholders	d	* 4,685,664	d	d	d	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	d	73,906,733	d	d	d	d	d	23,739,492	24,316,256	d
Other liabilities	d	d	17,208,257	d	d	d	d	d	7,809,272	d
Net worth, total	d	122,673,855	51,731,978	d	d	18,673,622	11,692,543	58,149,905	57,014,280	d
Capital stock	d	11,550,289	1,534,069	d	d	2,673,969	1,134,444	1,979,318	d	d
Additional paid-in capital	d	d	22,334,370	d	d	d	d	d	35,762,057	d
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	d	d	d	d	d	d	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	d	d	80,401,518	d	d	27,689,511	16,782,897	70,411,265	142,071,915	d
Business receipts	d	106,168,397	75,469,689	d	d	26,327,988	14,392,015	67,129,543	137,704,419	d
Dividends	d	687,242	d	d	d	d	* 249,658	58,212	d	d
Interest	d	427,022	280,901	d	d	70,632	16,414	84,365	230,806	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51) Paint, coating, and adhesive	(52) Soap, cleaning compound, and toilet preparation	(53) Other chemical product and preparation	(54) Plastics product	(55) Rubber product	(56) Clay, refractory, and other nonmetallic mineral product	(57) Glass and glass product	(58) Cement, concrete, lime, and gypsum product	(59) Iron, steel mills, and steel product	(60) Nonferrous metal production and processing
Total receipts—continued										
Gross rents	d	* 10,107	32,325	d	d	d	d	68,444	17,491	d
Gross royalties	d	d	d	d	d	d	d	20,401	d	d
Net short-term capital gain less net long-term loss	d	d	* 7,966	d	d	d	d	* 2,217	d	d
Net long-term capital gain less net short-term loss	d	d	411,223	d	d	672,350	d	2,043,686	37,727	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	0	0	d	d	d	d	d	0	d
Other receipts	d	3,527,283	d	d	d	d	d	d	3,611,609	d
Total deductions										
Cost of goods sold [1]	d	51,324,257	53,291,359	d	d	17,551,493	9,780,239	45,476,038	97,965,911	d
Compensation of officers	d	557,081	420,789	d	d	184,617	179,274	382,731	683,516	d
Salaries and wages	d	8,693,230	3,968,744	d	d	1,484,500	1,010,648	2,900,001	2,878,435	d
Repairs and maintenance	d	765,906	374,599	d	d	215,766	74,474	214,956	1,059,725	d
Bad debts	d	d	d	d	d	d	d	27,601	d	d
Rents paid	d	922,780	773,060	d	d	330,625	162,918	1,638,200	549,507	d
Taxes and licenses	d	1,562,527	931,319	d	d	525,969	176,968	1,111,784	1,481,428	d
Interest paid	d	2,422,477	2,420,541	d	d	247,175	309,935	1,386,326	1,678,734	d
Charitable contributions	d	d	55,433	d	d	d	d	d	d	d
Amortization	d	d	d	d	d	129,896	37,544	567,510	452,557	d
Depreciation	d	2,872,150	2,122,924	d	d	986,798	846,199	3,937,800	5,083,144	d
Depletion	d	0	0	d	d	d	0	0	d	d
Advertising	d	7,932,448	398,929	d	d	302,541	24,401	145,685	60,235	d
Pension, profit-sharing, etc., plans	d	1,120,697	353,873	d	d	161,438	d	410,093	1,795,572	d
Employee benefit programs	d	1,442,075	886,192	d	d	536,756	127,845	856,989	956,507	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	14,658,728	4,781,175	d	d	1,613,215	1,868,958	3,707,910	5,907,710	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income										
Income subject to tax	d	20,815,877	d	d	d	d	d	d	21,574,544	d
Total income tax after credits	d	3,141,036	d	d	d	2,857,260	1,561,910	d	17,510,970	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries (61)	Forging and stamping (62)	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt (63)	Architectural and structural metals (64)	Boiler, tank, and shipping container (65)	Coating, engraving, heat treating, and allied activities (66)	Other fabricated metal product (67)	Agriculture, construction, and mining machinery (68)	Industrial machinery (69)	Commercial and service industry machinery (70)
Number of returns	d	240	2,172	989	135	551	1,883	820	772	657
Total assets	d	4,696,627	33,172,815	32,736,067	40,869,994	4,318,747	112,442,333	224,086,070	50,543,274	28,905,885
Cash	d	361,058	2,758,627	2,362,293	1,493,421	392,523	4,343,556	5,088,222	4,322,840	1,304,028
Trade notes and accounts receivable	d	596,834	6,258,282	5,323,651	3,701,910	950,374	9,718,331	61,162,346	9,540,034	3,283,520
Less: Allowance for bad debts	d	d	80,694	d	d	d	d	346,551	64,004	83,992
Inventories	d	757,251	4,691,473	4,375,535	3,047,563	678,332	11,159,254	18,908,870	5,946,726	2,754,296
U.S. government obligations	d	0	0	0	0	0	d	d	d	0
Tax-exempt securities	d	0	0	0	0	0	0	d	d	0
Other current assets	d	147,546	1,216,439	1,468,810	1,183,913	238,241	9,384,054	8,100,837	2,122,992	d
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	0	0	0	0	0	0	0	0	0
Other investments	d	1,301,564	8,307,970	4,083,349	10,089,260	256,060	43,191,427	89,798,481	8,770,422	8,413,120
Depreciable assets	d	3,348,101	12,533,501	9,286,938	15,961,470	2,900,732	26,524,138	44,988,080	11,293,949	3,695,858
Less: Accumulated depreciation	d	2,331,499	9,123,914	5,918,902	7,725,517	2,117,880	18,030,904	25,832,371	7,240,388	2,399,517
Depletable assets	d	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	d	0	0	0	0	0	0	0	0	0
Land	d	d	171,070	238,423	d	d	620,688	d	d	d
Intangible assets (amortizable)	d	d	6,680,586	d	7,465,920	1,041,902	30,594,043	16,287,212	12,341,208	11,425,530
Less: Accumulated amortization	d	d	d	1,679,372	888,768	233,389	7,728,877	d	3,789,731	2,089,046
Other assets	d	d	1,640,023	2,833,762	d	130,262	2,262,724	10,827,155	6,591,418	1,378,672
Total liabilities	d	4,696,627	33,172,815	32,736,067	40,869,994	4,318,747	112,442,333	224,086,070	50,543,274	28,905,885
Accounts payable	d	391,022	2,954,214	2,955,674	5,819,187	530,817	6,964,276	63,773,031	9,804,633	d
Mortgages, notes, bonds payable in less than 1 year	d	253,151	659,645	915,459	d	d	4,013,231	21,796,056	1,056,692	d
Other current liabilities	d	209,327	2,326,568	3,048,774	1,625,322	359,920	9,833,536	18,902,422	6,184,024	3,182,503
Loans from shareholders	d	d	210,297	d	d	* 208,862	521,140	158,690	d	d
Mortgages, notes, bonds payable in 1 year or more	d	d	7,505,415	6,934,266	d	807,212	29,046,765	60,590,899	11,965,446	d
Other liabilities	d	d	2,112,596	d	d	d	10,297,147	12,890,992	2,752,553	d
Net worth, total	d	1,633,539	17,404,080	14,506,313	10,443,405	2,165,513	51,766,239	45,973,980	d	10,156,039
Capital stock	d	68,453	776,191	586,171	2,450,766	299,987	6,435,980	13,328,521	d	d
Additional paid-in capital	d	1,143,950	d	d	d	546,175	23,795,611	38,233,389	15,198,712	7,893,255
Retained earnings, appropriated	d	495,533	11,679,006	6,047,325	13,996,724	1,356,808	50,543,695	43,484,086	d	1,885,839
Retained earnings, unappropriated	d	* 74,396	d	d	d	* 37,458	29,223,152	49,184,163	d	d
Less: Cost of treasury stock	d	d	d	d	d	0	* 214,104	* 112,148	d	d
Total receipts	d	3,807,329	28,950,126	38,789,305	25,107,474	5,752,809	70,883,077	116,607,591	37,959,346	d
Business receipts	d	3,695,717	26,981,267	36,879,453	23,505,065	5,664,388	67,563,438	105,607,135	d	16,738,765
Dividends	d	d	d	18,495	* 234,322	d	60,206	d	27,833	d
Interest	d	d	124,927	52,742	d	1,945	63,670	2,302,094	86,887	128,081

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross rents	d	d	16,143	9,469	d	d	29,165	1,813,553	66,059	d
Gross royalties	d	d	d	d	d	d	d	2,821,073	d	* 95,327
Net short-term capital gain less net long-term loss	d	0	* 1,429	* 1,370	d	d	d	* 4,103	d	d
Net long-term capital gain less net short-term loss	d	d	144,054	896,181	d	* 30,929	366,717	d	220,821	* 222,246
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	0	d	d	d	0	d	d	d	d
Other receipts	d	98,948	d	798,848	701,414	d	1,585,869	1,625,122	6,117,988	296,236
Total deductions										
Cost of goods sold [1]	d	2,735,419	17,461,002	26,048,651	18,472,865	3,729,071	45,177,464	75,123,414	20,407,140	10,284,688
Compensation of officers	d	69,357	718,581	408,861	187,147	159,303	790,961	311,568	340,096	238,598
Salaries and wages	d	192,342	2,012,737	2,611,286	898,573	267,754	4,795,612	6,505,758	4,570,445	1,916,250
Repairs and maintenance	d	13,067	129,772	115,882	51,907	28,709	204,113	d	257,964	60,485
Bad debts	d	d	d	d	d	d	d	d	d	d
Rents paid	d	44,680	337,802	570,069	276,950	94,519	548,349	635,831	274,399	194,664
Taxes and licenses	d	68,978	578,605	671,670	238,223	109,519	1,506,523	1,088,830	531,263	320,166
Interest paid	d	d	484,345	606,590	685,238	d	1,114,426	d	583,179	444,540
Charitable contributions	d	d	27,508	9,260	13,692	d	58,514	d	d	d
Amortization	d	d	d	d	d	d	690,571	834,223	258,673	246,488
Depreciation	d	109,381	761,023	654,631	1,615,113	151,639	1,391,387	3,698,813	820,310	325,163
Depletion	d	0	0	0	0	0	0	d	d	d
Advertising	d	2,656	142,013	205,146	16,114	5,204	263,709	369,943	d	129,755
Pension, profit-sharing, etc., plans	d	7,189	124,500	147,015	100,496	19,087	343,866	694,551	245,882	51,607
Employee benefit programs	d	74,051	348,172	518,753	238,889	90,516	1,043,536	894,956	794,659	233,464
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	205,413	1,896,346	2,175,972	1,288,288	504,843	3,753,983	12,007,980	3,142,716	1,899,929
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	7,379,598	d	326,229
Net income	d	210,480	d	3,899,724	2,439,100	d	11,107,479	18,938,406	d	1,921,232
Income subject to tax	d	170,128	3,365,235	d	1,371,110	475,623	9,137,102	d	7,651,308	d
Total income tax after credits	d	d	656,046	d	d	d	d	d	1,284,236	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns										
Total assets										
Cash	d	620	d	536	301	d	d	774	1,346	374
Trade notes and accounts receivable	d	13,076,335	d	95,518,010	486,271,629	d	d	762,740,200	617,837,218	353,874,904
Less: Allowance for bad debts	d	1,333,861	d	5,887,249	18,426,395	d	d	62,991,393	17,822,858	9,981,317
Inventories	d	1,948,199	d	16,849,978	53,932,662	d	d	85,308,990	37,106,257	31,630,334
U.S. government obligations	d	31,250	d	250,929	d	d	d	435,867	577,992	d
Tax-exempt securities	d	1,705,396	d	10,313,359	14,853,006	d	d	d	15,903,718	14,788,413
Other current assets	d	0	d	0	0	d	d	d	0	d
Loans to shareholders	d	518,885	d	3,751,167	61,046,620	d	d	38,844,701	26,359,748	20,034,965
Mortgage and real estate loans	d	d	d	d	d	d	d	d	d	d
Other investments	d	d	d	d	0	d	d	d	d	d
Depreciable assets	d	1,804,346	d	20,326,735	181,505,657	d	d	288,371,539	d	d
Less: Accumulated depreciation	d	4,409,133	d	22,806,527	84,872,271	d	d	d	35,185,027	28,928,854
Depletable assets	d	2,928,502	d	13,415,610	47,653,265	d	d	d	20,293,945	17,977,030
Less: Accumulated depletion	d	0	d	d	0	d	d	d	0	0
Land	d	0	d	528,511	0	d	d	0	0	0
Intangible assets (amortizable)	d	3,549,384	d	26,706,559	46,036,895	d	d	152,885,009	170,682,366	d
Less: Accumulated amortization	d	736,439	d	4,803,917	12,955,588	d	d	38,328,476	34,126,883	d
Other assets	d	d	d	d	86,258,867	d	d	60,700,636	37,829,217	32,373,929
Total liabilities										
Accounts payable	d	13,076,335	d	95,518,010	486,271,629	d	d	762,740,200	617,837,218	353,874,904
Mortgages, notes, bonds payable in less than 1 year	d	1,319,112	d	8,475,360	62,485,092	d	d	64,668,140	9,684,677	23,657,684
Other current liabilities	d	250,307	d	2,410,747	d	d	d	23,752,078	35,429,900	29,288,811
Loans from shareholders	d	1,365,926	d	8,573,268	77,522,146	d	d	56,651,769	d	d
Mortgages, notes, bonds payable in 1 year or more	d	2,611,275	d	741,804	d	d	d	4,211,163	d	d
Other liabilities	d	d	d	27,893,301	236,420,805	d	d	171,358,338	85,541,731	37,430,643
Net worth, total	d	5,862,530	d	9,057,697	42,010,468	d	d	53,600,238	144,834,083	d
Capital stock	d	d	d	38,365,834	29,182,857	d	d	388,498,474	316,913,403	87,086,322
Additional paid-in capital	d	4,306,828	d	21,821,932	d	d	d	49,621,211	9,282,669	2,564,675
Retained earnings, appropriated	d	d	d	d	d	d	d	249,892,246	d	d
Retained earnings, unappropriated	d	863,286	d	25,280,858	57,219,160	d	d	* 119,472	213,182,883	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	165,662,726	d	d
Total receipts										
Business receipts	d	9,838,473	d	66,798,642	331,790,861	d	d	76,797,181	150,711,446	143,410,376
Dividends	d	9,346,448	d	64,705,946	d	d	d	325,930,479	132,719,204	116,681,797
Interest	d	9,596	d	173,918	d	d	d	289,480,164	397,685	d
	d	d	d	239,209	3,568,379	d	d	727,223	3,791,975	8,873,509

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross rents	d	* 1,951	d	d	d	d	d	46,794	22,943	d
Gross royalties	d	* 106,075	d	460,609	d	d	d	12,095,904	5,296,351	d
Net short-term capital gain less net long-term loss	d	d	d	* 2,408	d	d	d	454,544	d	* 575
Net long-term capital gain less net short-term loss	d	228,018	d	370,645	d	d	d	3,057,314	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	0	d	d	d	d	d	d	d	d
Other receipts	d	d	d	497,898	d	d	d	14,516,779	6,727,822	d
Total deductions										
Cost of goods sold [1]	d	6,248,070	d	d	d	d	d	d	d	d
Compensation of officers	d	161,030	d	42,445,855	176,866,457	d	d	165,215,466	73,116,627	90,951,842
Salaries and wages	d	853,251	d	474,406	759,147	d	d	1,680,231	1,046,630	464,386
Repairs and maintenance	d	62,878	d	5,753,777	36,805,168	d	d	44,024,752	17,249,609	5,433,784
Bad debts	d	d	d	d	656,755	d	d	1,539,504	747,935	383,386
Rents paid	d	141,296	d	d	d	d	d	d	d	d
Taxes and licenses	d	164,064	d	722,009	1,386,323	d	d	1,200,648	1,027,900	513,660
Interest paid	d	127,746	d	1,045,427	4,640,196	d	d	3,413,603	2,600,829	602,434
Charitable contributions	d	d	d	1,089,960	5,809,912	d	d	7,985,489	7,477,264	15,348,290
Amortization	d	d	d	d	d	d	d	172,267	87,501	d
Depreciation	d	232,730	d	623,874	d	d	d	d	d	d
Depletion	d	0	d	2,361,143	6,818,433	d	d	16,616,864	3,197,696	2,380,021
Advertising	d	33,506	d	0	0	d	d	0	0	0
Pension, profit-sharing, etc., plans	d	40,270	d	283,349	4,490,792	d	d	1,508,455	1,020,697	928,208
Employee benefit programs	d	d	d	363,384	d	d	d	1,101,529	1,004,431	395,710
Net loss, noncapital assets	d	d	d	1,325,262	3,864,081	d	d	4,049,378	1,765,710	7,678,194
Other deductions	d	627,272	d	d	208,889	d	d	d	d	d
Total receipts less total deductions	d	d	d	4,411,593	26,808,294	d	d	16,396,798	14,801,493	13,272,699
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income	d	d	d	83,335,140	83,335,140	d	d	45,896,198	d	d
Income subject to tax	d	d	d	8,525,028	142,997,878	d	d	102,584,306	39,563,912	d
Total income tax after credits	d	782,195	d	d	91,958,060	d	d	57,812,393	26,552,390	7,955,166

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade	
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)		
Number of returns												
Total assets	420	839	921	343	158	366	1,557	1,546	2,089	64,185		
Cash	188,539,179	73,334,496	1,099,013,531	425,414,591	59,734,420	63,402,409	38,096,856	473,123,836	79,873,855	4,163,060,692		
Trade notes and accounts receivable	2,407,551	3,605,906	64,774,637	26,124,445	1,992,442	2,823,808	1,398,577	22,024,895	4,067,238	263,030,755		
Less: Allowance for bad debts	23,688,805	8,802,451	371,547,569	32,082,046	3,515,301	10,496,217	5,107,616	45,459,643	27,249,207	608,977,740		
Inventories	948,889	d	4,015,363	638,539	d	398,092	213,831	d	d	9,866,992		
U.S. government obligations	12,318,517	7,127,529	61,627,016	24,961,629	6,202,142	5,444,230	5,134,977	22,842,813	7,790,553	385,301,110		
Tax-exempt securities	0	0	d	0	0	0	0	0	0	55,667,164		
Other current assets	4,191,089	1,428,157	66,984,438	23,916,631	4,606,101	4,361,468	1,144,211	d	3,679,948	151,174,425		
Loans to shareholders	d	* 258,684	d	d	d	d	d	* 223,359	184,380	9,118,593		
Mortgage and real estate loans	0	d	d	0	0	0	0	d	0	d		
Other investments	d	22,693,206	d	d	d	0	0	0	0	0		
Depreciable assets	22,210,003	16,116,671	394,289,789	87,239,326	16,444,744	17,028,974	12,611,873	56,832,340	15,132,161	695,928,467		
Less: Accumulated depreciation	13,333,375	8,812,207	177,958,907	47,916,777	8,115,394	7,651,509	8,225,262	31,688,842	8,603,110	306,000,278		
Depletable assets	0	0	0	d	d	0	0	0	0	d		
Less: Accumulated depletion	0	0	0	d	0	0	0	0	0	d		
Land	d	0	3,001,540	d	611,491	d	233,426	d	d	d		
Intangible assets (amortizable)	d	18,299,892	55,755,764	d	27,336,618	23,324,519	d	127,178,525	22,576,854	626,860,325		
Less: Accumulated amortization	d	3,114,812	14,908,579	d	5,064,835	3,878,927	2,075,441	26,344,752	7,333,247	102,402,976		
Other assets	d	d	118,227,506	d	3,176,130	d	2,994,712	40,317,686	4,867,868	186,726,380		
Total liabilities	188,539,179	73,334,496	1,099,013,531	425,414,591	59,734,420	63,402,409	38,096,856	473,123,836	79,873,855	4,163,060,692		
Accounts payable	16,067,487	7,470,396	156,061,460	26,775,692	3,899,346	3,755,231	4,310,265	33,605,666	6,138,662	485,663,718		
Mortgages, notes, bonds payable in less than 1 year	d	955,771	94,386,245	2,046,092	1,337,403	8,305,023	1,663,198	d	d	120,180,643		
Other current liabilities	d	3,935,692	86,287,180	44,821,391	8,972,775	5,463,038	3,697,493	24,915,748	6,961,573	530,087,669		
Loans from shareholders	d	663,921	2,629,943	d	* 36,316	d	* 88,483	711,044	632,578	19,765,463		
Mortgages, notes, bonds payable in 1 year or more	d	27,059,223	292,943,917	111,493,028	14,130,378	13,184,133	13,470,679	99,303,574	26,221,311	574,401,101		
Other liabilities	d	4,620,003	145,439,175	d	9,048,482	d	2,853,964	d	d	326,780,766		
Net worth, total	106,124,832	28,629,490	321,265,611	156,104,457	22,309,721	24,194,001	12,012,774	276,192,462	25,504,084	2,106,181,321		
Capital stock	3,037,291	1,629,671	9,823,875	d	d	294,259	d	8,459,209	2,063,863	101,313,979		
Additional paid-in capital	68,161,762	26,900,908	d	d	d	d	7,273,201	d	d	881,690,338		
Retained earnings, appropriated	d	d	d	d	d	0	0	* 56,443	0	15,483,151		
Retained earnings, unappropriated	d	d	183,496,808	44,101,389	37,526,497	8,604,932	11,818,703	144,356,275	7,108,281	1,365,854,256		
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	258,160,403		
Total receipts	84,275,915	42,790,783	702,766,690	244,902,044	47,414,415	39,629,845	38,640,468	169,320,440	50,040,469	4,227,381,591		
Business receipts	77,100,423	40,647,803	620,192,858	234,188,166	46,600,931	37,554,193	37,996,858	152,630,613	47,339,576	4,096,423,169		
Dividends	d	d	1,419,386	d	* 2,815	d	182,810	d	d	8,750,018		
Interest	691,639	185,386	11,003,294	447,452	16,910	735,175	21,092	388,508	95,112	10,946,359		

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	
Total receipts—continued											
Gross rents	d	4,924	11,487,782	d	* 10,804	d	d	589,059	29,242	4,890,221	
Gross royalties	d	d	d	d	d	d	d	6,530,557	736,328	21,537,604	
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	356,712	
Net long-term capital gain less net short-term loss	d	d	1,128,935	d	d	158,257	113,578	545,783	369,283	12,326,409	
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	12,974,168	
Tax-exempt interest	d	d	d	d	d	d	d	d	d	53,530	
Other receipts	d	905,268	d	4,286,849	463,486	d	d	d	d	59,123,400	
Total deductions											
Cost of goods sold [1]	48,903,233	28,319,592	481,342,898	154,170,455	28,751,084	26,016,160	23,979,728	85,914,764	29,053,332	4,025,781,060	d
Compensation of officers	484,891	328,818	823,270	479,519	197,227	99,188	d	1,378,333	636,312	16,788,338	
Salaries and wages	9,366,503	3,469,127	20,534,813	14,577,378	7,414,597	2,069,433	3,134,426	26,189,394	4,629,334	189,885,288	
Repairs and maintenance	d	d	779,390	1,799,340	342,201	236,046	139,187	1,020,798	197,865	10,697,564	
Bad debts	d	d	d	d	d	d	d	d	d	2,099,844	
Rents paid	741,482	358,030	2,799,979	1,369,105	469,953	292,584	775,146	999,582	749,752	25,806,701	
Taxes and licenses	1,436,773	611,294	5,664,147	4,743,886	1,086,957	558,607	705,149	2,746,529	856,645	35,236,242	
Interest paid	2,057,643	859,868	13,970,273	5,547,250	500,856	988,028	448,756	4,691,050	1,067,035	29,044,230	
Charitable contributions	73,812	d	d	d	21,661	d	d	d	d	2,727,686	
Amortization	d	783,540	7,307,460	1,486,657	304,127	827,550	d	d	d	12,442,600	
Depreciation	1,233,510	844,290	56,806,064	6,067,336	998,157	1,571,880	677,470	4,223,657	1,080,353	49,331,308	
Depletion	0	d	d	d	0	d	d	0	d	d	
Advertising	451,999	176,536	9,285,533	d	d	227,113	939,762	1,436,642	1,047,067	28,826,909	
Pension, profit-sharing, etc., plans	878,512	197,921	4,586,898	2,669,042	411,082	55,482	200,113	858,415	190,432	d	
Employee benefit programs	1,313,248	592,878	7,784,592	6,176,595	1,272,089	705,918	554,794	2,555,193	498,533	21,628,352	
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	2,195,515	
Other deductions	7,709,612	2,660,283	46,056,139	20,075,119	967,154	3,061,760	3,392,957	15,084,640	4,925,096	183,898,271	
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	201,600,531	
Foreign deemed income	d	d	d	d	d	d	d	d	d	27,818,559	
Net income	10,887,103	d	d	29,975,691	4,152,094	d	d	d	d	229,365,559	d
Income subject to tax	d	2,931,421	d	24,024,886	3,623,942	d	d	19,579,878	d	d	d
Total income tax after credits	d	d	d	d	632,520	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Motor vehicle and motor vehicle parts and supplies	4,294	2,615	5,063	1,679	4,772	2,456	8,165	11,628	1,226	
Number of returns										
Total assets	182,310,259	44,947,690	225,526,164	66,808,051	283,452,657	53,027,533	156,148,416	119,975,395	14,958,190	689,585,635
Cash	14,270,114	3,410,336	22,879,366	4,892,979	29,386,940	2,940,963	16,632,033	11,671,281	1,093,090	25,014,774
Trade notes and accounts receivable	49,657,778	7,932,571	43,385,147	13,836,028	80,808,015	12,523,656	51,427,540	d	3,773,265	122,273,824
Less: Allowance for bad debts	d	133,108	d	d	623,486	270,604	547,287	729,023	d	d
Inventories	26,047,363	d	d	18,344,519	44,108,632	16,706,343	30,562,782	33,097,999	3,448,458	67,164,498
U.S. government obligations	d	0	0	0	0	0	0	d	0	d
Tax-exempt securities	d	d	0	0	0	0	d	d	0	d
Other current assets	8,952,922	d	d	7,104,646	22,782,628	2,077,457	15,524,835	10,757,854	d	16,265,585
Loans to shareholders	1,570,090	108,825	d	d	556,553	138,369	635,463	455,735	d	d
Mortgage and real estate loans	d	d	d	d	0	0	d	d	d	d
Other investments	25,891,629	3,432,269	42,600,629	11,476,672	42,573,497	d	9,062,375	13,947,239	d	182,479,637
Depreciable assets	54,781,519	9,004,134	24,087,280	13,821,643	42,764,587	11,481,194	30,279,508	17,590,367	2,478,323	51,016,630
Less: Accumulated depreciation	19,677,164	4,930,412	16,635,785	6,935,002	28,315,419	6,430,310	16,207,224	10,634,499	1,734,586	23,005,165
Depletable assets	0	d	0	0	d	d	0	d	0	0
Less: Accumulated depletion	0	d	0	d	d	0	0	d	0	0
Land	d	408,543	d	568,339	1,081,665	d	1,344,788	686,353	d	d
Intangible assets (amortizable)	12,271,264	13,080,334	66,035,522	6,611,733	39,879,615	11,013,037	21,743,573	16,135,409	d	280,466,200
Less: Accumulated amortization	d	2,586,976	7,998,687	2,137,232	6,266,416	2,395,106	4,946,647	d	810,273	d
Other assets	11,373,538	3,360,519	19,244,864	-1,537,985	14,360,739	1,886,453	237,170	6,293,024	d	32,650,299
Total liabilities	182,310,259	44,947,690	225,526,164	66,808,051	283,452,657	53,027,533	156,148,416	119,975,395	14,958,190	689,585,635
Accounts payable	26,410,217	6,401,974	30,038,002	d	71,140,792	9,898,276	29,281,382	24,706,046	3,517,178	137,609,528
Mortgages, notes, bonds payable in less than 1 year	19,816,742	2,176,531	7,324,778	6,442,419	20,347,314	2,059,217	13,850,062	10,066,085	d	d
Other current liabilities	27,330,112	3,629,416	37,327,659	6,820,678	29,386,058	4,598,267	21,710,950	13,151,487	d	d
Loans from shareholders	2,199,238	409,669	1,487,932	d	2,843,646	d	1,955,235	3,530,927	d	d
Mortgages, notes, bonds payable in 1 year or more	42,329,590	13,778,564	32,476,683	6,266,078	29,424,870	17,715,469	25,915,176	17,290,358	3,446,728	111,455,514
Other liabilities	11,667,594	2,276,287	17,740,970	d	17,149,714	d	2,959,789	7,107,801	d	d
Net worth, total	52,556,765	16,275,249	99,130,139	32,110,676	113,160,262	16,512,420	60,475,821	44,122,691	3,869,045	256,560,390
Capital stock	3,356,457	3,002,968	10,872,398	3,032,874	8,541,466	944,328	7,579,533	11,420,683	477,145	22,695,193
Additional paid-in capital	d	5,007,152	d	14,172,030	68,329,597	d	d	d	d	d
Retained earnings, appropriated	d	* 159,857	d	* 171,380	* 142,295	d	d	d	d	d
Retained earnings, unappropriated	36,393,202	8,376,098	-1,268,572	14,935,784	42,440,538	7,072,575	43,001,913	15,818,678	d	188,810,588
Less: Cost of treasury stock	d	270,826	d	201,392	6,293,634	d	d	d	d	d
Total receipts	208,798,390	72,571,268	229,831,095	113,827,427	449,303,362	90,514,215	194,333,371	222,474,229	32,067,669	970,711,277
Business receipts	194,508,130	70,556,060	225,677,164	111,167,297	446,642,812	89,105,006	188,829,592	218,812,857	31,915,703	940,159,954
Dividends	252,074	d	69,123	310,095	52,845	d	146,606	d	d	d
Interest	1,840,765	65,363	685,292	86,232	573,507	79,481	685,441	172,767	7,003	1,271,202

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Motor vehicle and motor vehicle parts and supplies										
Lumber and other construction materials										
Professional and commercial equipment and supplies										
Metal and mineral (except petroleum)										
Electrical and electronic goods										
Hardware, plumbing, heating equipment, and supplies										
Machinery, equipment, and supplies										
Furniture, sports, toys, recycle, jewelry, and other durable goods										
Paper and paper product										
Drugs and druggists' sundries										
Total receipts—continued										
Gross rents	d	42,022	152,647	121,329	85,730	d	499,771	51,393	* 2,082	87,946
Gross royalties	* 91,487	* 21,409	190,520	d	d	d	32,516	628,329	d	9,873,080
Net short-term capital gain less net long-term loss	* 56,308	d	7,746	d	7,676	* 11,108	133,405	d	* 622	d
Net long-term capital gain less net short-term loss	623,352	d	150,154	297,253	130,529	98,959	333,458	492,869	d	1,150,056
Net gain, noncapital assets	d	180,547	d	d	d	d	1,494,670	d	d	186,226
Tax-exempt interest	* 2,614	d	d	d	d	d	5,258	d	d	* 1,461
Other receipts	d	927,832	d	1,736,180	885,928	1,055,214	2,172,654	1,683,100	105,171	16,736,550
Total deductions	d	67,246,359	d	d	d	d	182,098,988	d	d	932,618,463
Cost of goods sold [1]	157,389,611	53,443,998	158,419,402	d	d	63,181,052	142,888,368	181,711,573	25,498,698	834,059,039
Compensation of officers	951,496	727,449	1,159,726	560,367	1,704,836	891,812	2,180,787	1,563,076	226,084	1,103,085
Salaries and wages	8,062,996	d	25,906,906	3,680,366	19,728,091	7,873,396	13,709,908	7,762,002	2,056,469	27,258,602
Repairs and maintenance	493,226	351,167	729,770	368,564	548,394	354,537	673,664	443,471	117,723	1,004,689
Bad debts	177,937	41,614	180,062	75,124	182,772	65,086	186,039	111,160	d	d
Rents paid	1,457,877	855,863	1,419,430	438,957	d	1,384,969	1,796,572	2,156,132	426,521	1,878,165
Taxes and licenses	1,812,319	856,381	2,096,682	1,107,372	2,781,798	1,386,523	2,214,380	1,730,595	301,104	3,651,592
Interest paid	1,658,183	d	1,679,232	496,937	1,911,006	826,036	1,212,064	853,058	207,163	6,536,588
Charitable contributions	157,721	d	139,905	19,308	278,243	d	176,788	75,097	6,974	977,124
Amortization	353,791	592,882	1,568,190	250,760	943,724	267,816	541,845	628,757	d	d
Depreciation	12,169,519	1,061,720	2,603,097	1,009,416	3,342,014	708,827	3,602,808	1,399,842	133,110	3,487,159
Depletion	d	d	d	d	d	d	d	d	d	d
Advertising	1,954,946	115,598	1,763,561	38,877	3,827,481	550,463	d	2,542,038	92,010	7,182,708
Pension, profit-sharing, etc., plans	d	129,892	d	d	d	540,532	d	288,230	d	d
Employee benefit programs	1,091,956	410,834	1,441,713	555,553	2,441,269	d	2,100,564	793,403	175,869	3,343,674
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	12,165,568	3,331,150	9,760,999	3,733,038	14,108,954	4,656,097	9,237,197	9,952,869	1,493,534	37,139,836
Total receipts less total deductions	d	5,324,899	d	d	d	d	12,234,383	d	d	38,092,814
Foreign deemed income	303,924	56,569	3,297,846	d	3,168,789	d	410,856	872,905	d	7,790,817
Net income	d	5,378,855	d	7,952,634	16,993,797	7,113,447	12,639,980	11,068,970	d	45,882,170
Income subject to tax	d	d	d	6,223,400	d	6,791,246	11,007,664	8,523,498	977,781	33,975,695
Total income tax after credits	d	d	d	d	d	d	d	d	193,944	6,299,033

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued										Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers		
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)		
Number of returns	2,467	5,352	846	1,041	1,039	786	7,103	1,371	70,458	6,719		
Total assets	413,328,989	1,411,227,844	102,159,432	60,077,061	206,385,980	70,296,685	57,415,704	5,428,998	2,388,663,706	104,207,040		
Cash	18,767,341	89,504,796	4,495,656	3,189,208	5,920,305	2,031,468	5,842,645	1,087,459	135,189,344	7,587,236		
Trade notes and accounts receivable	11,973,826	92,494,020	23,779,799	19,980,109	30,191,502	12,403,239	8,614,342	d	173,277,285	7,130,961		
Less: Allowance for bad debts	389,502	836,268	308,451	103,268	751,070	19,448	143,832	d	4,110,838	d		
Inventories	d	43,592,439	15,370,043	7,828,767	14,389,836	5,476,482	12,821,176	d	335,970,984	22,804,238		
U.S. government obligations	0	d	0	d	0	0	0	0	* 1,134,675	0		
Tax-exempt securities	d	d	d	0	0	0	0	0	0	d		
Other current assets	3,251,507	d	6,280,259	6,973,942	d	2,667,221	3,259,908	d	170,484,019	2,199,617		
Loans to shareholders	224,926	d	d	350,942	1,259,944	d	d	d	3,522,902	d		
Mortgage and real estate loans	0	d	0	d	d	d	d	0	409,357	d		
Other investments	330,444,864	765,878,058	37,759,513	5,939,346	44,451,769	34,244,838	10,905,966	d	435,593,578	24,512,981		
Depreciable assets	21,158,905	277,088,770	22,334,827	14,952,140	84,838,974	4,621,256	12,457,078	1,171,333	994,528,307	22,758,053		
Less: Accumulated depreciation	12,215,043	94,937,603	14,062,920	8,563,830	31,032,556	2,376,584	7,650,019	656,157	502,902,461	8,992,403		
Depletable assets	d	d	0	d	d	0	d	0	0	d		
Less: Accumulated depletion	d	d	d	d	d	0	0	0	0	d		
Land	d	3,564,891	d	d	876,795	d	339,681	d	83,442,154	5,166,559		
Intangible assets (amortizable)	15,764,166	106,867,198	4,879,544	d	18,522,692	9,326,326	d	* 485,776	350,783,874	14,525,003		
Less: Accumulated amortization	1,440,160	10,779,022	831,268	d	2,030,151	526,805	3,053,353	* 57,903	63,035,294	311,384		
Other assets	d	61,427,126	1,890,520	2,703,433	15,942,552	1,857,797	2,519,448	* 201,182	249,499,424	6,208,714		
Total liabilities	413,328,989	1,411,227,844	102,159,432	60,077,061	206,385,980	70,296,685	57,415,704	5,428,998	2,388,663,706	104,207,040		
Accounts payable	9,483,981	40,498,027	16,465,819	12,287,303	30,908,636	13,347,180	10,967,563	d	378,813,619	3,986,557		
Mortgages, notes, bonds payable in less than 1 year	1,980,866	5,258,257	6,600,483	d	5,217,577	1,315,433	2,083,249	* 23,627	82,389,118	12,379,259		
Other current liabilities	11,989,954	239,383,731	6,204,604	3,193,457	18,220,110	2,926,103	7,801,356	811,120	273,606,813	6,389,810		
Loans from shareholders	1,201,418	1,038,931	88,375	519,005	426,216	1,700,017	826,726	d	9,761,031	1,384,782		
Mortgages, notes, bonds payable in 1 year or more	23,086,444	148,218,407	16,604,671	10,026,016	54,636,886	11,406,183	9,814,746	* 508,719	642,068,913	21,316,251		
Other liabilities	6,267,150	135,243,096	4,059,448	d	22,619,463	2,001,790	4,279,700	d	245,140,977	22,936,273		
Net worth, total	359,319,176	841,587,395	52,136,031	21,054,335	74,357,093	37,599,979	21,642,363	3,711,493	736,883,235	35,814,109		
Capital stock	4,187,241	12,297,767	2,467,947	4,415,629	3,670,103	1,131,303	924,714	296,231	57,330,800	2,602,625		
Additional paid-in capital	d	221,449,123	2,137,096	d	d	4,796,489	d	d	347,903,562	5,174,197		
Retained earnings, appropriated	d	* 12,915,519	0	0	d	0	d	d	1,401,539	d		
Retained earnings, unappropriated	201,996,241	673,273,617	47,600,492	9,183,144	26,469,062	36,180,411	11,334,611	d	588,351,973	d		
Less: Cost of treasury stock	d	78,348,631	69,504	d	d	4,508,225	d	d	258,104,639	d		
Total receipts	104,283,143	599,482,145	147,116,516	69,648,615	571,010,939	39,814,486	108,218,153	3,375,402	3,664,935,990	241,446,843		
Business receipts	90,954,049	570,508,851	136,971,198	67,898,480	564,422,982	d	106,317,925	d	3,581,720,490	234,886,950		
Dividends	d	6,026,895	d	d	62,158	15,152	45,856	* 24,088	5,331,462	d		
Interest	57,167	4,518,711	364,796	36,846	421,462	25,921	51,476	2,926	4,508,836	939,576		

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued							Retail trade		
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross rents	66,622	2,331,923	158,148	d	286,709	d	20,646	d	4,570,386	d
Gross royalties	8,213,031	d	d	d	d	* 15,937	188,101	d	12,255,684	* 11,851
Net short-term capital gain less net long-term loss	* 963	64,960	* 5,228	d	d	* 2,622	d	0	163,912	6,256
Net long-term capital gain less net short-term loss	d	4,545,814	148,876	59,153	1,005,145	293,329	652,948	d	7,927,920	405,020
Net gain, noncapital assets	d	d	d	d	d	d	d	d	1,274,713	d
Tax-exempt interest	d	d	d	d	d	d	d	0	86,889	d
Other receipts	2,862,648	10,280,690	d	d	3,564,494	638,300	881,751	d	47,095,697	d
Total deductions										
Cost of goods sold [1]	53,101,122	d	123,313,336	d	538,645,395	d	84,366,587	d	3,482,606,921	d
Compensation of officers	882,507	1,944,228	626,042	304,358	461,169	463,899	936,421	100,995	2,508,251,298	199,400,983
Salaries and wages	12,039,035	41,214,852	2,333,470	2,582,014	2,949,531	2,249,520	5,073,522	d	9,521,863	1,527,989
Repairs and maintenance	433,529	3,712,781	201,346	275,178	644,623	60,914	271,556	* 12,433	382,180,275	13,441,803
Bad debts	73,417	407,296	65,046	37,892	75,151	1,594	56,621	* 6,529	23,824,256	496,449
Rents paid	2,984,606	4,245,503	512,438	550,395	2,293,950	214,918	1,233,327	d	57,731,691	1,622,141
Taxes and licenses	1,554,053	7,897,067	637,607	541,597	4,308,072	620,855	1,649,519	88,728	58,215,657	2,403,018
Interest paid	951,031	7,610,042	691,933	426,932	2,145,807	532,427	603,834	d	28,519,098	914,976
Charitable contributions	266,111	284,143	d	12,747	57,172	d	41,051	d	4,324,437	d
Amortization	527,239	1,799,591	171,102	268,856	565,371	369,780	d	* 13,507	6,787,203	541,803
Depreciation	1,394,055	11,779,990	1,566,148	765,785	2,930,347	430,758	827,085	* 113,629	71,594,648	1,902,379
Depletion	0	d	d	d	d	d	0	d	0	d
Advertising	3,818,650	2,947,007	110,714	46,347	81,036	1,930,952	881,157	d	48,977,824	1,402,162
Pension, profit-sharing, etc., plans	d	d	d	d	d	d	99,005	d	8,606,536	187,608
Employee benefit programs	1,474,352	4,883,491	450,560	359,777	571,736	197,608	555,568	d	35,974,599	1,039,404
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	11,749,036	40,287,069	10,616,274	2,367,535	4,380,056	1,654,451	6,652,737	611,871	233,010,379	6,017,315
Total receipts less total deductions	d	d	d	d	d	d	d	d	182,329,069	d
Foreign deemed income	d	d	d	d	d	d	d	d	43,505,761	d
Net income	16,642,113	40,197,251	8,889,610	d	9,908,315	2,771,851	4,877,028	d	225,747,940	d
Income subject to tax	d	35,876,876	d	3,559,870	d	2,078,434	4,247,277	904,792	191,876,200	d
Total income tax after credits	d	5,109,408	d	d	d	402,455	d	182,046	33,977,344	d
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Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	4,695	3,899	1,890	d	1,435	2,285	d	10,310	1,925	3,418
Total assets	79,887,289	32,913,159	24,896,985	d	4,382,452	29,606,722	d	243,181,554	1,931,812	389,682,871
Cash	5,486,581	4,350,818	3,322,662	d	636,239	2,347,169	d	16,507,247	316,946	11,345,881
Trade notes and accounts receivable	4,745,332	2,097,559	2,782,179	d	540,195	5,302,214	d	11,470,192	39,500	45,357,425
Less: Allowance for bad debts	92,178	d	347,581	d	* 7,084	d	d	d	d	1,573,817
Inventories	22,988,974	6,303,960	7,179,201	d	1,671,513	5,838,916	d	24,391,202	765,227	34,089,630
U.S. government obligations	d	0	0	d	0	0	d	0	0	d
Tax-exempt securities	0	0	0	d	0	0	d	0	0	d
Other current assets	3,183,240	2,650,455	602,310	d	173,920	1,262,401	d	6,845,959	87,996	24,297,606
Loans to shareholders	d	71,858	d	d	d	d	d	d	d	93,288
Mortgage and real estate loans	d	d	d	d	d	d	d	* 47,212	0	d
Other investments	10,368,847	692,762	2,650,913	d	420,588	d	d	d	d	118,948,411
Depreciable assets	25,407,301	16,228,607	9,265,339	d	1,755,018	6,909,004	d	169,227,399	734,946	87,772,395
Less: Accumulated depreciation	13,649,915	8,630,161	6,733,772	d	1,342,661	3,852,897	d	83,626,030	443,200	45,503,936
Depletable assets	0	0	0	d	0	0	d	d	0	0
Less: Accumulated depletion	0	0	0	d	0	0	d	d	0	0
Land	3,278,509	d	d	d	d	673,764	d	d	d	4,287,102
Intangible assets (amortizable)	10,919,880	3,225,975	2,029,333	d	135,580	d	d	23,266,067	287,743	d
Less: Accumulated amortization	1,126,974	416,465	459,909	d	38,816	d	d	3,688,357	106,203	11,005,653
Other assets	8,187,802	5,031,747	d	d	d	d	d	8,190,849	86,354	32,677,262
Total liabilities	79,887,289	32,913,159	24,896,985	d	4,382,452	29,606,722	d	243,181,554	1,931,812	389,682,871
Accounts payable	19,252,838	3,592,157	7,177,923	d	d	3,034,852	d	68,868,440	186,440	38,288,175
Mortgages, notes, bonds payable in less than 1 year	2,150,136	2,048,132	d	d	d	918,249	d	d	d	10,004,552
Other current liabilities	5,494,927	5,175,027	3,892,534	d	d	2,942,369	d	19,975,834	115,870	51,811,240
Loans from shareholders	802,660	284,501	220,125	d	d	d	d	336,273	241,401	514,377
Mortgages, notes, bonds payable in 1 year or more	27,489,838	8,840,900	4,398,558	d	d	8,902,251	d	53,212,540	450,197	124,329,401
Other liabilities	5,323,471	2,585,951	d	d	d	1,228,685	d	d	d	25,144,060
Net worth, total	19,373,419	10,386,491	7,163,394	d	2,204,750	d	d	72,910,975	812,960	139,611,067
Capital stock	446,796	d	358,176	d	d	153,693	d	13,227,318	108,088	22,260,173
Additional paid-in capital	16,392,700	9,074,716	1,207,674	d	d	6,116,051	d	d	d	d
Retained earnings, appropriated	d	d	d	d	0	d	d	d	0	d
Retained earnings, unappropriated	d	d	d	d	d	d	d	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	92,742,545	48,451,767	66,331,172	d	d	52,545,989	d	597,090,849	5,457,144	420,688,487
Business receipts	91,005,422	47,746,720	d	d	8,469,275	d	d	588,304,342	5,392,232	415,331,211
Dividends	d	d	* 1,100	d	* 19,246	d	d	d	d	* 209,211
Interest	81,547	100,774	260,243	d	15,089	d	d	d	d	403,566

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross rents	d	d	d	d	* 2,348	d	d	797,351	* 4,574	203,923
Gross royalties	d	d	d	d	d	d	d	d	0	d
Net short-term capital gain less net long-term loss	d	* 353	d	d	d	* 7,713	d	d	0	* 2,641
Net long-term capital gain less net short-term loss	214,680	* 42,485	d	d	* 50,185	d	d	198,398	* 20,874	140,897
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	0	d	d	d	d
Other receipts	d	479,411	235,707	d	116,819	249,474	d	d	d	3,890,041
Total deductions										
Cost of goods sold [1]	54,662,513	24,469,052	50,913,254	d	d	36,946,415	d	459,215,417	3,969,893	317,699,089
Compensation of officers	798,347	415,763	270,847	d	d	503,620	d	721,049	119,937	765,535
Salaries and wages	12,933,129	6,480,432	3,894,015	d	951,250	4,556,032	d	54,630,478	344,418	29,532,369
Repairs and maintenance	648,519	391,236	230,292	d	d	319,902	d	3,900,461	27,831	1,962,604
Bad debts	d	d	148,830	d	d	d	d	d	d	d
Rents paid	2,545,636	2,167,661	1,126,601	d	d	588,848	d	7,092,021	210,580	9,030,359
Taxes and licenses	2,110,390	1,108,106	924,401	d	193,073	785,455	d	8,075,442	96,513	5,784,163
Interest paid	896,408	581,139	84,292	d	d	380,935	d	2,165,435	15,344	4,928,945
Charitable contributions	d	55,941	d	d	7,125	d	d	d	d	228,269
Amortization	235,263	105,582	d	d	d	309,764	d	258,390	15,551	d
Depreciation	1,485,899	1,702,884	642,081	d	d	657,421	d	9,021,961	31,738	3,021,025
Depletion	0	0	0	d	d	0	d	0	0	0
Advertising	700,551	1,982,352	1,572,213	d	d	169,138	d	2,488,292	32,676	3,372,203
Pension, profit-sharing, etc., plans	101,373	79,321	85,273	d	d	d	d	d	d	643,102
Employee benefit programs	803,291	411,510	596,207	d	72,491	d	d	d	d	1,673,458
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	6,633,346	4,865,132	4,332,742	d	d	2,462,629	d	25,125,256	364,562	21,836,125
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	* 198,876	* 209,994	d	d	0	d	d	d	d
Net income										
	d	3,759,594	d	d	d	d	d	d	d	19,326,501
Income subject to tax										
	d	3,397,936	3,300,601	d	399,273	d	d	13,264,088	163,709	d
Total income tax after credits										
	d	660,204	523,376	d	81,993	d	d	d	33,652	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	3,145	7,364	2,653	1,120	9,647	7,045	43,259	d	d	644
Total assets	55,262,192	162,624,910	26,410,684	435,811,733	73,925,372	569,755,367	937,862,665	d	d	12,101,766
Cash	4,675,397	22,294,369	5,004,297	15,932,870	7,080,684	25,209,330	68,573,842	d	d	931,703
Trade notes and accounts receivable	2,987,645	21,452,641	1,192,571	7,914,304	6,495,017	50,064,655	114,274,983	d	d	1,950,317
Less: Allowance for bad debts	d	d	d	d	d	1,269,287	1,502,844	d	d	d
Inventories	3,387,085	27,135,692	7,849,012	89,785,228	9,037,542	32,039,210	7,951,235	d	d	147,837
U.S. government obligations	0	0	0	0	0	0	d	d	d	d
Tax-exempt securities	0	0	0	0	0	0	d	d	d	0
Other current assets	573,427	10,538,014	647,002	10,215,687	3,542,135	94,549,689	57,202,733	d	d	434,013
Loans to shareholders	d	d	d	d	268,129	111,113	d	d	d	d
Mortgage and real estate loans	d	0	0	0	d	d	d	d	d	0
Other investments	3,761,017	d	d	d	8,632,117	102,619,771	159,726,876	d	d	1,650,025
Depreciable assets	31,119,155	67,241,753	9,593,093	264,574,756	20,954,029	193,662,687	602,673,745	d	d	9,054,096
Less: Accumulated depreciation	14,617,450	39,997,333	6,225,109	145,065,594	11,323,070	71,650,415	239,332,513	d	d	3,632,840
Depletable assets	d	0	0	0	0	0	d	d	d	0
Less: Accumulated depletion	d	0	0	0	0	0	* 35,209	d	d	0
Land	5,593,442	d	d	d	5,026,477	8,381,037	d	d	d	117,964
Intangible assets (amortizable)	10,820,045	d	3,071,004	22,690,172	27,145,929	112,825,655	98,779,013	d	d	1,235,418
Less: Accumulated amortization	820,243	4,312,229	375,585	947,234	d	35,069,214	16,278,357	d	d	367,728
Other assets	7,662,825	20,512,585	4,876,436	70,891,569	4,201,341	61,587,733	72,332,645	d	d	591,196
Total liabilities	55,262,192	162,624,910	26,410,684	435,811,733	73,925,372	569,755,367	937,862,665	d	d	12,101,766
Accounts payable	4,156,510	26,976,399	4,392,884	77,516,647	7,795,927	86,805,628	110,811,508	d	d	d
Mortgages, notes, bonds payable in less than 1 year	411,607	6,103,684	574,079	d	3,308,674	28,405,083	27,892,579	d	d	d
Other current liabilities	4,638,704	39,535,295	3,460,249	48,516,193	10,092,272	56,860,445	92,953,364	d	d	d
Loans from shareholders	154,471	3,293,467	264,492	* 135,455	475,847	1,031,982	4,855,265	d	d	d
Mortgages, notes, bonds payable in 1 year or more	11,407,753	41,233,717	6,048,213	88,619,144	24,098,124	149,847,789	269,375,149	d	d	d
Other liabilities	11,302,206	10,615,825	3,861,058	d	9,400,500	43,199,802	145,602,150	d	d	d
Net worth, total	23,190,942	34,866,522	7,809,710	142,097,247	18,754,028	203,604,638	286,372,650	d	d	d
Capital stock	d	9,544,029	459,640	551,080	2,744,920	2,298,765	17,513,246	d	d	405,809
Additional paid-in capital	6,389,384	23,888,011	4,054,207	28,091,292	21,270,119	102,370,459	176,900,108	d	d	d
Retained earnings, appropriated	d	0	0	d	d	d	86,861	d	d	0
Retained earnings, unappropriated	d	8,382,850	d	d	d	d	176,790,181	d	d	d
Less: Cost of treasury stock	d	6,948,369	d	d	d	d	84,917,746	d	d	d
Total receipts	128,502,554	199,456,072	41,924,828	894,053,193	77,322,736	533,569,393	680,283,721	d	d	d
Business receipts	126,306,166	192,837,017	d	d	74,282,740	515,281,640	641,432,553	d	d	12,334,094
Dividends	d	298,824	d	* 2,559,244	9,340	1,739,103	1,002,775	d	d	d
Interest	54,800	107,525	9,334	480,011	137,036	1,332,666	936,829	d	d	6,872

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations (121)	Clothing and clothing accessories stores (122)	Sporting goods, hobby, book, and music stores (123)	General merchandise stores (124)	Miscellaneous store retailers (125)	Nonstore retailers (126)	Total (127)	Air transportation (128)	Rail transportation (129)	Water transportation (130)
Total receipts—continued										
Gross rents	195,518	158,111	d	d	d	1,481,729	2,176,016	d	d	d
Gross royalties	* 14,183	d	d	d	d	d	4,122,007	d	d	d
Net short-term capital gain less net long-term loss	* 7,245	* 1,686	d	d	d	* 30,323	17,243	d	d	0
Net long-term capital gain less net short-term loss	305,091	885,465	d	d	792,824	3,803,238	3,362,930	d	d	d
Net gain, noncapital assets	d	d	d	d	d	d	2,383,184	d	d	d
Tax-exempt interest	d	d	d	0	d	d	13,271	d	d	d
Other receipts	1,393,000	4,677,680	1,259,659	15,511,688	1,852,047	4,680,789	24,836,914	d	d	d
Total deductions	d	d	d	d	d	d	625,297,516	d	d	d
Cost of goods sold [1]	104,626,413	100,837,917	24,335,841	667,626,695	44,730,082	252,618,843	184,645,255	d	d	7,052,786
Compensation of officers	265,677	1,086,238	323,498	340,039	721,468	855,990	4,161,269	d	d	60,389
Salaries and wages	6,121,222	26,569,729	4,533,249	94,241,357	8,769,055	88,850,210	117,371,616	d	d	961,037
Repairs and maintenance	833,584	1,593,046	265,336	6,831,465	713,697	3,178,978	22,179,108	d	d	269,773
Bad debts	d	d	d	d	d	1,495,158	751,964	d	d	d
Rents paid	1,248,098	11,447,758	1,619,099	6,568,318	2,942,719	6,446,548	20,961,762	d	d	251,725
Taxes and licenses	1,296,944	3,812,284	814,290	13,690,558	1,499,173	10,631,844	19,535,074	d	d	184,552
Interest paid	576,356	2,362,945	257,853	6,299,558	1,226,009	5,431,607	13,545,189	d	d	124,975
Charitable contributions	33,241	289,348	d	1,691,243	42,823	310,419	328,481	d	d	d
Amortization	276,929	294,172	252,868	d	d	2,347,283	1,858,586	d	d	d
Depreciation	3,024,983	3,669,161	812,129	18,090,807	1,213,092	22,623,186	38,242,444	d	d	509,237
Depletion	d	d	d	0	d	d	* 26,584	d	d	0
Advertising	256,826	5,788,055	961,338	6,828,815	1,246,441	19,674,712	2,089,532	d	d	d
Pension, profit-sharing, etc., plans	147,487	d	d	2,802,928	86,623	500,857	9,442,289	d	d	64,499
Employee benefit programs	545,811	2,470,108	324,830	9,767,156	816,699	7,699,575	19,621,668	d	d	186,669
Net loss, noncapital assets	d	d	d	d	d	d	400,369	d	d	d
Other deductions	5,335,195	20,624,013	2,577,394	26,365,368	6,044,712	86,570,587	170,136,327	d	d	1,943,870
Total receipts less total deductions	d	d	d	d	d	d	54,986,204	d	d	d
Foreign deemed income	d	d	d	5,078,631	d	d	4,012,088	d	d	d
Net income	d	18,706,024	d	d	7,411,366	56,733,940	58,985,022	d	d	1,559,172
Income subject to tax	d	16,932,969	4,406,792	d	6,660,387	36,875,594	d	d	d	1,232,439
Total income tax after credits	740,913	3,372,477	901,152	d	1,288,932	4,526,961	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—Continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	26,916	5,277	d	7,886	d	20,056	236	1,024	d	d
Total assets	76,954,557	d	d	283,749,497	d	6,009,179,626	21,579,552	59,520,217	d	d
Cash	7,077,573	966,123	d	22,891,981	d	226,626,489	1,817,729	6,134,104	d	d
Trade notes and accounts receivable	14,956,600	1,272,165	d	69,451,012	d	1,089,337,757	1,298,527	2,208,507	d	d
Less: Allowance for bad debts	217,769	d	d	799,944	d	8,134,654	d	d	d	d
Inventories	482,302	d	d	3,161,585	d	28,710,111	d	d	d	d
U.S. government obligations	d	d	d	d	d	d	d	d	d	d
Tax-exempt securities	d	0	d	d	d	237,375	0	0	d	d
Other current assets	3,731,418	397,969	d	12,235,472	d	387,316,517	948,940	2,317,238	d	d
Loans to shareholders	d	38,079	d	d	d	3,630,771	d	* 134,107	d	d
Mortgage and real estate loans	d	0	d	d	d	d	0	0	d	d
Other investments	2,781,811	8,043,672	d	33,266,243	d	1,671,775,628	d	d	d	d
Depreciable assets	57,806,872	6,014,136	d	146,821,473	d	1,223,740,617	4,197,392	3,869,093	d	d
Less: Accumulated depreciation	29,936,324	3,588,555	d	75,679,173	d	689,898,964	2,807,287	2,654,649	d	d
Depletable assets	d	0	d	d	d	d	d	0	d	d
Less: Accumulated depletion	* 23,648	0	d	d	d	d	d	0	d	d
Land	2,268,103	117,410	d	2,428,119	d	22,540,732	278,487	d	d	d
Intangible assets (amortizable)	13,931,372	d	d	35,329,466	d	1,675,083,999	7,293,208	39,455,623	d	d
Less: Accumulated amortization	d	d	d	d	d	359,062,950	1,761,431	12,872,620	d	d
Other assets	5,978,199	317,294	d	41,806,856	d	736,805,591	3,189,030	d	d	d
Total liabilities	76,954,557	d	d	283,749,497	d	6,009,179,626	21,579,552	59,520,217	d	d
Accounts payable	8,113,681	214,677	d	61,505,313	d	287,392,432	d	5,119,574	d	d
Mortgages, notes, bonds payable in less than 1 year	2,778,524	d	d	8,250,506	d	404,306,310	105,710	d	d	d
Other current liabilities	6,819,995	1,609,877	d	26,046,651	d	988,099,810	1,897,630	4,670,629	d	d
Loans from shareholders	1,447,785	d	d	1,743,133	d	15,989,951	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	14,921,380	6,302,996	d	63,791,990	d	1,175,586,791	d	d	d	d
Other liabilities	10,054,838	d	d	40,861,307	d	785,269,707	d	d	d	d
Net worth, total	32,818,354	7,241,037	d	81,550,595	d	2,372,534,625	14,011,055	18,822,446	d	d
Capital stock	1,317,025	636,384	d	7,153,721	d	160,709,158	d	d	d	d
Additional paid-in capital	8,910,474	3,148,950	d	d	d	1,817,605,765	12,968,427	9,454,871	d	d
Retained earnings, appropriated	* 67,722	0	d	d	d	2,122,852	d	0	d	d
Retained earnings, unappropriated	29,080,019	3,831,043	d	d	d	797,158,847	1,122,496	9,305,227	d	d
Less: Cost of treasury stock	6,556,886	* 375,340	d	d	d	405,061,998	d	d	d	d
Total receipts	123,360,085	12,949,359	d	343,925,482	d	1,678,420,146	9,960,278	17,242,272	d	d
Business receipts	118,572,971	11,249,174	d	329,235,515	d	1,318,307,123	8,803,913	14,668,085	d	d
Dividends	d	d	d	d	d	11,805,686	* 11,105	d	d	d
Interest	102,249	4,598	d	384,601	d	20,017,069	15,674	99,148	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information			
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross rents	425,068	d	d		726,662	d	6,852,958	39,249	* 37,638	d
Gross royalties		d	d		d	d	171,829,364	* 75,225	d	d
Net short-term capital gain less net long-term loss	1,107	d	d		d	d	1,838,767	d	d	d
Net long-term capital gain less net short-term loss	725,306	* 935,832			288,991	d	21,343,295	244,108	d	d
Net gain, noncapital assets	d	d	d		d	d	5,591,505	d	d	d
Tax-exempt interest	d	d	d		d	d	92,273	d	d	d
Other receipts	1,736,561	d	d		d	d	120,742,104	d	1,616,678	d
Total deductions	d	d	d		d	d	1,412,410,079	d	d	d
Cost of goods sold [1]	48,060,133	2,768,259	d	74,221,139	d	d	224,997,785	2,265,158	2,289,140	d
Compensation of officers	1,404,204	133,427	d		d	d	11,672,886	81,926	383,498	d
Salaries and wages	21,618,158	3,576,149	d	65,400,425	d	d	269,436,221	2,363,195	4,206,957	d
Repairs and maintenance	2,551,180	141,528	d	9,473,266	d	d	12,574,111	d	216,157	d
Bad debts	72,307	d	d	454,944	d	d	4,368,631	13,351	38,157	d
Rents paid	4,081,589	274,236	d	8,922,406	d	d	26,227,260	141,518	182,364	d
Taxes and licenses	4,098,833	386,575	d	8,758,368	d	d	33,512,595	318,114	528,589	d
Interest paid	920,644	d	d	2,690,244	d	d	68,401,101	156,390	d	d
Charitable contributions	39,787	d	d	162,445	d	d	2,912,857	d	d	d
Amortization	d	d	d	d	d	d	67,519,540	195,906	860,921	d
Depreciation	7,043,919	524,122	d	12,408,147	d	d	115,448,217	222,860	183,765	d
Depletion	d	0	d	d	d	d	d	0	d	d
Advertising	224,183	19,181	d	d	d	d	49,015,306	319,788	384,013	d
Pension, profit-sharing, etc., plans	579,776	86,240	d	6,724,414	d	d	d	d	d	d
Employee benefit programs	2,254,715	182,389	d	11,556,374	d	d	30,965,046	353,045	415,441	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	20,800,319	2,919,041	d	120,680,131	d	d	486,167,714	2,401,678	3,211,071	d
Total receipts less total deductions	d	d	d	d	d	d	266,010,067	d	d	d
Foreign deemed income	d	0	d	d	d	d	109,627,020	d	d	d
Net income	9,478,117	d	d	22,787,888	d	d	375,544,813	d	d	d
Income subject to tax	d	d	d	17,610,655	d	d	724,166	2,998,216	d	d
Total income tax after credits	d	58,315	d	d	d	d	142,553	550,215	d	d
Footnotes at end of table.										

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns										
Total assets	4,004	3,047	548	641	2,030	3,817	3,706	42,258	d	d
Cash	1,020,145,476	16,973,397	17,366,079	1,433,533,455	2,290,801,320	654,224,249	438,707,416	28,372,673,906	d	d
Trade notes and accounts receivable	63,950,293	1,147,682	421,967	13,918,779	67,899,646	46,166,290	20,442,960	1,453,922,669	d	d
Less: Allowance for bad debts	130,479,901	2,968,728	d	341,207,781	510,786,092	d	33,852,283	2,689,520,951	d	d
Inventories	d	d	d	d	d	d	d	d	d	d
U.S. government obligations	0	0	0	0	0	d	0	d	d	d
Tax-exempt securities	d	0	0	0	0	d	0	d	d	d
Other current assets	76,415,408	1,277,711	2,343,709	71,582,202	34,577,766	69,552,153	123,409,869	2,630,305,179	d	d
Loans to shareholders	d	68,976	d	d	71,567	250,737	d	d	d	d
Mortgage and real estate loans	d	0	d	d	d	d	0	d	d	d
Other investments	154,463,656	4,442,192	d	737,906,138	d	110,183,128	87,166,975	8,996,593,564	d	d
Depreciable assets	121,541,903	2,647,772	1,185,219	77,625,980	800,592,697	93,916,699	110,496,418	275,169,894	d	d
Less: Accumulated depreciation	62,815,403	1,937,559	753,367	44,651,156	492,295,982	35,112,424	41,827,088	d	d	d
Depletable assets	0	d	0	d	0	0	0	0	d	d
Less: Accumulated depletion	0	d	0	d	0	0	0	0	d	d
Land	d	d	d	2,269,014	4,653,250	2,285,931	d	6,898,574	d	d
Intangible assets (amortizable)	310,014,458	3,890,688	11,497,238	201,639,381	815,488,024	183,125,931	74,408,591	685,737,910	d	d
Less: Accumulated amortization	49,150,763	2,128,932	2,465,691	112,122,684	118,501,451	38,563,833	10,535,165	d	d	d
Other assets	d	3,862,140	d	142,642,677	d	164,255,141	32,278,720	1,817,811,479	d	d
Total liabilities	1,020,145,476	16,973,397	17,366,079	1,433,533,455	2,290,801,320	654,224,249	438,707,416	28,372,673,906	d	d
Accounts payable	48,148,317	d	d	4,810,022	181,814,730	26,823,087	14,299,846	1,613,620,022	d	d
Mortgages, notes, bonds payable in less than 1 year	11,696,482	d	d	11,136,381	365,273,478	d	d	d	d	d
Other current liabilities	276,985,991	2,405,605	5,060,597	412,160,844	123,399,664	83,773,998	49,291,527	6,053,148,080	d	d
Loans from shareholders	2,777,169	d	d	d	522,166	d	3,313,168	d	d	d
Mortgages, notes, bonds payable in 1 year or more	216,815,707	d	d	137,292,031	601,683,754	135,112,254	d	d	d	d
Other liabilities	117,483,246	d	d	823,471,201	487,505,430	57,511,765	d	10,207,616,752	d	d
Net worth, total	346,238,564	5,354,758	5,606,296	16,239,003	530,602,098	340,587,799	268,196,019	3,880,266,259	d	d
Capital stock	d	d	d	772,043,587	323,994,420	286,742,369	83,307,658	2,076,458,791	d	d
Additional paid-in capital	299,081,777	5,973,490	3,778,226	16,239,003	15,729,415	10,182,033	d	d	d	d
Retained earnings, appropriated	d	d	d	d	1,745,025	* 130,926	d	d	d	d
Retained earnings, unappropriated	293,604,210	d	d	d	212,255,316	68,066,019	d	d	d	d
Less: Cost of treasury stock	d	d	d	d	23,122,078	24,533,548	d	d	d	d
Total receipts	309,073,178	8,913,091	11,646,313	158,442,942	571,990,149	286,310,660	278,557,297	3,302,352,264	d	d
Business receipts	256,487,121	6,265,603	d	121,899,277	482,124,914	206,988,273	178,916,570	2,379,195,775	d	d
Dividends	334,008	d	d	d	4,827,244	5,935,402	d	15,072,892	d	d
Interest	973,249	58,511	25,888	4,349,881	11,601,322	1,059,350	1,702,074	421,764,845	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
Total receipts—continued								(148)	(149)	(150)
Gross rents	119,899	d	d	241,348	5,824,512	162,531	373,996	10,549,733	d	d
Gross royalties	12,324,318	* 1,895,832	d	d	d	42,067,152	67,856,486	d	d	d
Net short-term capital gain less net long-term loss	91,169	d	d	* 113,843	d	223,341	1,097,758	d	d	d
Net long-term capital gain less net short-term loss	3,857,809	* 81,335	d	1,920,922	4,416,833	2,667,844	7,535,214	d	d	d
Net gain, noncapital assets	1,630,947	d	d	d	1,865,906	628,086	d	d	d	d
Tax-exempt interest	* 4,775	0	0	0	27,222	d	d	d	d	d
Other receipts	33,249,883	d	d	d	29,403,219	d	20,889,606	322,875,631	d	d
Total deductions	241,904,383	d	d	d	516,022,840	d	d	d	d	d
Cost of goods sold [1]	39,694,651	2,167,727	2,226,451	9,154,444	105,454,212	39,897,547	15,023,424	d	d	d
Compensation of officers	4,002,443	448,431	34,415	1,574,540	1,192,812	2,700,224	956,530	d	d	d
Salaries and wages	64,712,096	628,081	1,360,372	15,303,561	58,204,501	74,408,779	42,935,539	357,128,194	d	d
Repairs and maintenance	1,115,794	34,417	13,162	675,559	7,503,917	1,921,502	857,579	5,062,699	d	d
Bad debts	d	d	d	271,171	d	587,469	d	d	d	d
Rents paid	2,828,957	228,050	113,019	2,080,872	14,930,976	3,601,391	1,679,793	d	d	d
Taxes and licenses	7,833,197	113,543	139,499	1,906,396	9,900,484	6,303,952	5,765,441	57,010,273	d	d
Interest paid	9,669,444	d	d	10,219,631	39,312,761	4,688,188	2,151,223	95,443,460	d	d
Charitable contributions	600,304	6,956	d	234,243	702,872	481,039	797,191	3,866,765	d	d
Amortization	7,895,582	276,619	d	13,921,361	d	16,347,837	d	d	d	d
Depreciation	11,115,069	986,333	929,087	d	d	22,061,799	d	d	d	d
Depletion	0	0	0	0	d	d	0	d	d	d
Advertising	7,405,565	176,522	213,863	7,309,196	13,688,811	11,683,031	7,298,706	d	d	d
Pension, profit-sharing, etc., plans	d	32,666	d	d	d	d	d	14,372,357	d	d
Employee benefit programs	6,676,634	81,630	d	5,359,003	9,810,105	4,812,630	d	30,039,113	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	2,559,134	d	d
Other deductions	77,251,891	2,191,574	4,855,921	70,105,447	165,441,466	46,490,853	108,281,012	880,334,835	d	d
Total receipts less total deductions	67,168,795	d	d	d	55,967,310	d	d	d	d	d
Foreign deemed income	83,294,473	d	d	d	3,047,979	10,683,808	10,511,003	60,852,086	d	d
Net income	150,458,492	d	d	15,666,056	58,988,067	60,093,215	d	d	d	d
Income subject to tax	100,194,625	932,442	1,187,421	d	d	d	59,159,509	d	d	d
Total income tax after credits	d	d	155,485	d	d	d	d	69,884,877	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and Insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	807	1,419	968	1,338	676	276	291	8,878	302	12,570
Total assets	530,999,411	94,903,107	7,363,442,385	316,573,282	3,833,318,160	1,626,325,674	90,345,269	1,004,636,993	6,972,894,973	3,325,026,179
Cash	49,676,581	5,944,975	128,022,891	36,838,123	347,305,648	215,583,271	4,251,046	130,423,382	145,424,314	136,597,637
Trade notes and accounts receivable	372,560,116	9,661,422	86,445,251	41,620,759	d	294,825,861	d	106,557,257	112,533,055	285,750,160
Less: Allowance for bad debts	d	d	d	d	d	d	d	d	d	2,101,176
Inventories	d	d	d	d	d	d	d	d	d	1,400,317
U.S. government obligations	d	d	d	d	d	d	d	d	d	125,773,300
Tax-exempt securities	d	0	d	d	d	d	0	d	d	338,231,876
Other current assets	13,490,098	4,411,318	103,141,875	21,973,459	843,617,135	791,611,621	51,050,741	300,164,219	311,260,332	128,400,452
Loans to shareholders	* 9,367	d	d	* 1,088,473	d	d	d	412,073	d	1,298,399
Mortgage and real estate loans	d	d	d	d	d	d	d	d	d	604,345,037
Other investments	51,420,208	15,357,602	45,390,060	65,447,391	771,061,067	173,247,725	12,753,115	240,924,084	4,843,943,408	2,029,572,003
Depreciable assets	15,318,328	1,262,547	4,921,533	20,071,338	38,940,122	14,900,766	5,250,723	30,253,495	34,176,897	61,983,603
Less: Accumulated depreciation	6,588,026	687,866	1,609,284	12,106,703	d	6,929,936	1,176,617	18,470,864	7,976,072	25,847,666
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	d	36,789	d	121,863	d	d	d	802,535	d	1,394,646
Intangible assets (amortizable)	19,096,072	4,766,140	2,715,036	137,589,674	d	d	d	161,584,895	25,582,897	114,148,725
Less: Accumulated amortization	7,725,461	996,816	1,401,507	18,151,125	d	d	d	15,076,249	3,383,240	18,614,429
Other assets	18,287,981	13,990,605	28,765,879	16,518,761	d	77,726,471	d	50,718,819	506,063,841	106,081,792
Total liabilities	530,999,411	94,903,107	7,363,442,385	316,573,282	3,833,318,160	1,626,325,674	90,345,269	1,004,636,993	6,972,894,973	3,325,026,179
Accounts payable	8,963,994	14,206,075	11,849,956	42,189,293	773,469,029	386,904,583	23,126,186	139,830,140	68,246,153	64,941,398
Mortgages, notes, bonds payable in less than 1 year	14,983,477	13,859,204	d	d	d	73,560,063	d	19,733,539	d	d
Other current liabilities	190,408,919	7,966,968	21,153,384	51,054,669	752,782,255	850,395,290	15,502,682	322,760,277	419,479,778	1,461,903,552
Loans from shareholders	7,459,229	2,168,954	649,288	* 1,045,938	d	d	d	15,110,256	d	d
Mortgages, notes, bonds payable in 1 year or more	206,373,780	27,700,832	4,375,081,151	90,525,916	d	19,365,562	d	107,450,977	158,223,878	169,837,695
Other liabilities	33,680,062	8,809,623	d	d	d	d	d	138,103,126	5,375,864,261	306,519,079
Net worth, total	69,124,950	20,191,450	87,140,692	99,325,927	276,761,094	197,657,621	1,468,215	261,648,679	921,205,100	1,300,262,172
Capital stock	d	d	d	d	20,467,409	18,803,901	241,197	d	9,651,149	d
Additional paid-in capital	32,171,529	7,023,008	d	d	154,469,618	153,238,882	2,627,365	148,335,662	534,996,782	477,114,200
Retained earnings, appropriated	d	d	d	d	d	d	0	d	113,430,730	d
Retained earnings, unappropriated	55,646,987	12,455,082	-136,620,245	67,694,440	d	d	d	d	398,317,395	781,335,208
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	135,190,956	117,770,849
Total receipts	101,332,093	22,879,187	62,760,806	87,743,546	147,532,469	103,857,316	5,153,233	172,887,161	1,051,516,211	1,259,372,023
Business receipts	54,434,043	16,074,177	19,995,338	81,876,750	94,310,456	64,215,536	3,730,506	133,445,165	629,476,765	1,137,067,031
Dividends	248,784	d	d	d	d	380,319	d	682,918	6,997,959	6,039,678
Interest	40,979,743	1,920,782	29,838,419	1,359,952	30,538,528	21,883,709	220,522	6,288,691	150,512,181	47,271,042

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross rents	68,722	2,557	d	d	* 227,930	d	d	182,163	3,616,810	d
Gross royalties	d	d	d	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	* 21,945	d	d	d	d	1,285,364	2,067,741	2,348,822
Net long-term capital gain less net short-term loss	2,171,830	856,289	65,324	852,880	4,236,766	2,251,695	* 24,980	9,667,918	37,638,108	21,046,316
Net gain, noncapital assets	d	d	d	d	d	d	d	d	332,519	484,194
Tax-exempt interest	d	d	d	d	d	d	d	d	5,614,788	d
Other receipts	d	3,175,879	d	d	d	d	792,867	20,020,689	219,388,792	37,173,852
Total deductions										1,172,715,997
Cost of goods sold [1]	d	d	d	d	d	d	d	d	d	746,223,274
Compensation of officers	372,736	501,145	377,970	597,062	571,476	3,835,096	31,983	5,055,151	1,005,548	2,337,419
Salaries and wages	8,808,912	9,456,732	2,968,472	14,982,386	37,934,485	27,665,278	740,251	34,757,844	19,953,165	145,233,288
Repairs and maintenance	288,329	99,884	79,480	796,407	394,529	372,755	2,626	678,958	179,606	517,418
Bad debts	7,864,906	49,838	903,226	1,319,191	d	d	d	d	375,022	2,487,005
Rents paid	428,010	310,955	135,684	741,635	1,955,212	1,427,227	296,823	1,930,601	2,423,661	5,828,747
Taxes and licenses	1,725,708	923,506	270,306	1,596,424	3,131,252	2,382,920	64,114	4,914,187	7,859,518	26,353,781
Interest paid	8,029,984	1,286,218	6,149,202	3,274,597	21,074,798	d	d	6,365,741	13,831,372	7,916,656
Charitable contributions	66,171	d	9,746	166,113	372,794	d	d	1,066,058	261,308	908,880
Amortization	1,474,922	820,030	264,254	1,289,816	d	d	d	2,642,030	10,812,970	3,395,398
Depreciation	1,970,002	d	d	2,163,423	1,845,736	1,681,649	36,918	2,475,647	3,005,856	9,964,199
Depletion	d	d	d	d	d	d	d	d	d	* 13,078
Advertising	d	d	d	d	d	d	d	1,577,220	2,158,645	10,382,871
Pension, profit-sharing, etc., plans	486,760	75,213	130,978	338,962	d	d	d	2,162,078	3,976,592	2,435,156
Employee benefit programs	935,356	494,117	381,184	1,293,002	1,362,928	1,557,674	69,857	2,588,753	2,557,324	12,591,845
Net loss, noncapital assets	d	d	d	d	d	132,367	* 5,977	327,935	d	261,970
Other deductions	40,557,915	3,669,745	6,327,481	32,102,791	35,575,824	31,966,926	1,179,151	52,360,063	403,698,816	195,865,012
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	86,656,026
Foreign deemed income	1,147,184	d	d	d	d	d	d	d	7,437,473	3,394,937
Net income	d	d	44,220,978	d	d	23,466,259	d	60,012,482	83,723,721	84,426,175
Income subject to tax	20,659,850	d	44,049,701	d	47,669,721	18,695,365	1,699,303	d	66,801,732	d
Total income tax after credits	d	d	d	d	d	3,641,717	346,949	d	8,896,026	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing						
	Insurance agencies and brokerages		Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)	
Number of returns	7,705	3,356	2,173	84,385	30,439	7,487	9,796	30,772	1,255	1,186	
Total assets	364,222,133	55,956,808	132,452,114	601,294,360	137,912,061	22,806,716	67,886,699	143,419,402	102,352,141	1,140,863	
Cash	23,173,480	4,242,947	7,009,272	49,353,352	10,386,007	2,772,655	4,625,427	19,534,873	6,467,829	166,478	
Trade notes and accounts receivable	72,718,868	6,087,142	d	51,580,609	3,237,209	405,210	d	11,448,225	6,232,636	d	
Less: Allowance for bad debts	d	d	d	d	d	7,808	d	828,685	270,254	d	
Inventories	d	d	d	1,721,315	d	d	d	d	62,468	d	
U.S. government obligations	d	* 537,343	d	d	d	d	d	d	d	0	
Tax-exempt securities	d	d	d	d	d	d	0	d	d	0	
Other current assets	12,324,035	4,206,072	4,573,791	38,379,022	4,900,248	1,299,587	10,327,580	9,871,147	7,644,562	d	
Loans to shareholders	d	d	d	d	1,098,206	d	d	1,374,406	* 34,550	d	
Mortgage and real estate loans	d	d	d	d	832,098	148,887	d	14,442,736	d	d	
Other investments	168,014,815	11,271,269	88,472,358	126,672,589	24,904,983	7,218,810	19,073,784	49,537,714	7,028,534	d	
Depreciable assets	8,985,394	4,339,705	980,859	270,802,211	87,703,733	9,406,808	5,024,686	17,935,583	89,265,744	952,726	
Less: Accumulated depreciation	5,935,636	2,251,294	d	d	32,654,939	3,904,348	d	6,175,191	31,866,686	d	
Depletable assets	d	0	d	d	d	d	d	d	0	0	
Less: Accumulated depletion	0	0	d	d	d	d	d	d	0	0	
Land	d	d	d	28,009,931	16,932,392	3,815,047	d	4,420,469	d	d	
Intangible assets (amortizable)	87,027,776	22,771,428	680,503	60,840,321	2,228,275	396,860	d	7,445,974	d	* 472,690	
Less: Accumulated amortization	18,601,398	7,213,369	d	d	624,363	159,697	d	1,431,641	d	* 150,548	
Other assets	15,531,630	10,380,030	3,990,804	71,725,512	18,667,097	914,783	9,402,147	15,106,458	9,800,794	d	
Total liabilities	364,222,133	55,956,808	132,452,114	601,294,360	137,912,061	22,806,716	67,886,699	143,419,402	102,352,141	1,140,863	
Accounts payable	55,159,634	2,623,779	4,261,530	20,596,534	2,433,344	380,679	2,176,773	4,367,956	d	77,928	
Mortgages, notes, bonds payable in less than 1 year	21,439,988	470,607	d	d	1,542,600	d	d	5,012,467	14,214,936	d	
Other current liabilities	33,970,737	8,317,518	6,364,128	53,956,726	3,848,972	1,069,673	8,841,056	11,721,288	13,208,640	d	
Loans from shareholders	602,136	* 431,331	d	d	5,075,525	d	d	8,217,328	d	d	
Mortgages, notes, bonds payable in 1 year or more	72,794,789	22,255,158	d	d	54,370,573	d	d	23,979,833	28,523,351	d	
Other liabilities	12,778,889	11,460,697	d	78,715,754	9,003,203	1,332,488	9,573,834	27,299,330	12,342,517	* 38,989	
Net worth, total	167,475,960	10,397,719	33,638,253	207,652,037	61,637,845	11,565,374	23,830,423	62,821,200	28,049,605	315,510	
Capital stock	d	d	d	d	11,880,988	d	d	8,457,901	6,656	d	
Additional paid-in capital	124,759,463	13,602,492	34,928,589	127,804,316	34,244,694	7,880,685	10,329,815	45,072,402	9,064,346	* 324,955	
Retained earnings, appropriated	d	d	d	d	d	d	d	865,977	d	0	
Retained earnings, unappropriated	40,395,063	3,163,259	d	d	16,629,897	d	d	15,592,909	19,814,971	d	
Less: Cost of treasury stock	d	d	d	d	d	d	d	7,167,990	d	d	
Total receipts	85,412,681	39,814,687	d	243,837,298	d	6,207,450	44,291,181	50,512,821	67,250,561	1,004,445	
Business receipts	78,661,965	37,343,203	d	173,889,154	17,472,373	3,818,491	40,027,612	28,076,849	48,253,858	d	
Dividends	133,884	26,298	166,717	2,782,211	118,818	39,907	d	136,935	d	d	
Interest	361,109	286,172	2,103,613	4,260,014	564,082	84,273	187,941	1,423,413	1,138,775	* 463	

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross rents	30,608	d	25,340	3,196,963	257,477	38,416	213,307	2,120,261	* 292,993	d
Gross royalties	d	d	345,422	5,459,272	350,870	d	* 1,356,121	d	d	0
Net short-term capital gain less net long-term loss	d	d	d	d	148,289	d	d	429,777	d	0
Net long-term capital gain less net short-term loss	1,896,708	236,838	d	d	5,059,865	d	d	11,662,909	554,065	d
Net gain, noncapital assets	d	d	d	d	353,116	d	d	2,049,493	15,298,013	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	0
Other receipts	3,926,827	1,442,670	4,184,803	d	d	d	d	d	d	d
Total deductions										
Cost of goods sold [1]	7,975,207	14,767,974	0	22,130,116	2,529,178	d	d	d	7,416,158	d
Compensation of officers	1,497,821	456,759	d	d	356,046	d	d	1,183,404	244,094	d
Salaries and wages	23,494,423	6,640,735	d	39,998,943	1,057,271	508,743	16,417,504	8,421,895	7,997,892	d
Repairs and maintenance	366,635	218,291	d	3,684,925	1,201,556	120,333	97,752	444,947	1,470,047	22,223
Bad debts	d	d	d	d	37,041	d	d	455,848	d	d
Rents paid	1,370,392	373,660	d	d	330,891	d	d	3,122,775	1,624,786	d
Taxes and licenses	2,593,154	702,424	d	8,891,550	2,167,668	328,014	1,249,786	1,368,219	2,111,126	37,409
Interest paid	3,011,120	899,255	d	11,099,156	2,443,292	470,339	788,971	2,127,532	2,056,999	d
Charitable contributions	d	d	7,745	268,753	35,210	7,790	d	44,471	d	d
Amortization	2,520,208	405,371	d	d	d	11,074	d	311,356	d	* 9,790
Depreciation	849,641	829,884	d	d	2,965,175	d	d	778,666	25,688,202	d
Depletion	d	0	d	d	* 6,685	d	d	d	0	0
Advertising	931,682	159,381	d	d	56,421	d	d	658,007	332,736	d
Pension, profit-sharing, etc., plans	1,087,074	188,065	d	917,960	21,919	202,058	85,609	178,848	d	d
Employee benefit programs	1,672,576	676,270	d	3,454,147	92,515	33,591	961,755	588,266	d	* 7,673
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	29,656,823	10,075,464	d	51,016,967	4,236,203	1,347,123	17,789,975	13,029,593	9,100,493	133,033
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	229,204	7,444,259	* 26,927	d	d	d	d	d
Net income	10,694,981	3,789,496	d	d	8,684,251	2,278,617	4,747,392	15,981,441	7,461,091	d
Income subject to tax	8,572,041	d	4,880,981	d	7,226,952	1,618,895	3,333,979	d	6,202,810	92,516
Total income tax after credits	1,412,458	d	d	d	d	d	562,773	d	d	19,065
Total income tax at end of table.										

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, and bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	2,781	669	76,259	9,569	9,128	8,456	2,047	12,897	18,139	3,340
Total assets	82,011,829	43,764,649	1,158,705,098	11,086,746	149,412,414	122,846,641	2,403,134	271,546,306	191,750,510	145,985,922
Cash	2,238,555	3,161,527	121,600,096	3,475,994	5,298,230	13,275,656	719,131	24,002,313	20,943,622	23,572,958
Trade notes and accounts receivable	18,448,909	d	179,815,071	723,536	5,935,998	27,201,978	455,601	35,467,994	36,689,493	19,618,480
Less: Allowance for bad debts	d	d	2,747,958	17,868	d	637,423	d	d	420,853	d
Inventories	d	d	13,119,060	d	* 21,687	1,510,735	d	3,083,590	1,814,865	d
U.S. government obligations	0	0	0	d	d	0	d	d	d	d
Tax-exempt securities	d	0	0	0	0	0	0	0	0	0
Other current assets	2,129,218	d	121,905,633	1,592,544	52,278,182	11,024,979	236,993	13,326,559	9,770,178	8,163,921
Loans to shareholders	181,063	d	2,414,359	194,173	d	237,459	* 45,055	d	772,866	76,192
Mortgage and real estate loans	0	0	107,997	d	d	0	0	d	d	0
Other investments	6,163,597	d	231,612,877	2,070,419	8,504,746	21,071,631	239,887	82,379,508	36,286,092	34,300,963
Depreciable assets	57,697,597	2,795,323	94,723,958	3,247,521	5,195,123	15,329,696	453,638	23,353,119	16,169,641	12,669,885
Less: Accumulated depreciation	23,728,282	1,442,478	55,628,707	2,429,768	3,990,288	9,333,655	299,241	12,616,482	9,392,020	6,116,634
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	317,632	d	1,325,961	d	d	154,989	d	d	435,770	d
Intangible assets (amortizable)	15,169,507	9,617,709	337,227,698	2,583,381	12,292,755	36,971,491	328,108	94,514,347	69,149,330	37,943,089
Less: Accumulated amortization	2,867,434	2,439,047	62,025,234	943,175	4,805,986	8,960,933	98,058	16,492,944	10,534,634	6,838,989
Other assets	6,187,058	d	173,769,099	562,091	67,810,992	14,933,418	155,498	23,911,356	19,773,788	18,131,932
Total liabilities	82,011,829	43,764,649	1,158,705,098	11,086,746	149,412,414	122,846,641	2,403,134	271,546,306	191,750,510	145,985,922
Accounts payable	3,808,413	d	114,462,807	343,193	960,445	16,073,668	409,410	20,681,866	26,636,778	10,398,041
Mortgages, notes, bonds payable in less than 1 year	3,200,204	d	25,860,103	378,660	1,134,804	4,826,550	125,629	7,463,107	3,879,907	1,402,152
Other current liabilities	7,467,384	d	205,575,840	2,799,442	60,105,949	17,882,694	459,029	31,027,711	28,190,978	19,906,224
Loans from shareholders	917,666	d	12,136,908	226,824	254,870	3,012,638	* 3,539	2,210,436	1,621,476	1,170,851
Mortgages, notes, bonds payable in 1 year or more	30,112,607	d	223,561,752	2,350,602	6,993,967	21,842,503	450,550	52,604,344	44,521,837	30,634,168
Other liabilities	13,119,529	6,005,865	187,690,340	696,991	66,866,591	14,523,625	167,310	15,964,633	35,538,898	16,404,101
Net worth, total	23,386,026	-3,953,945	389,417,348	4,291,034	13,105,789	44,884,962	787,668	141,594,210	51,360,635	66,070,385
Capital stock	d	d	55,836,224	198,060	2,234,698	8,199,001	102,241	17,245,129	7,832,440	9,052,621
Additional paid-in capital	10,381,048	10,506,371	277,901,404	2,379,174	9,241,814	34,823,594	209,410	75,226,699	37,481,651	58,707,017
Retained earnings, appropriated	d	0	929,903	d	d	144,069	0	* 215,599	* 60,846	d
Retained earnings, unappropriated	14,777,368	d	117,470,452	d	d	3,610,212	d	56,865,941	17,050,674	d
Less: Cost of treasury stock	d	d	62,720,634	d	d	1,891,914	d	7,959,159	11,064,976	d
Total receipts	31,480,701	d	801,021,880	24,926,383	56,769,450	107,487,973	4,530,616	173,675,855	217,702,375	63,439,449
Business receipts	27,226,782	d	751,285,995	23,788,393	54,625,601	103,820,764	4,306,908	159,341,885	208,976,763	52,082,134
Dividends	d	d	1,246,324	16,776	* 30,202	264,744	d	591,486	71,707	d
Interest	724,010	137,057	3,066,942	21,122	808,262	415,242	2,084	386,876	410,907	141,275

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, and bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross rents	71,485	d	585,576	d	d	37,894		212,077	99,873	34,194
Gross royalties	d	d	5,219,359	d	d	56,125		1,430,167	92,113	2,426,919
Net short-term capital gain less net long-term loss	d	d	804,988	d	d	23,441		305,313	113,782	178,472
Net long-term capital gain less net short-term loss	342,802	d	11,009,326	62,364	* 115,745	261,650	d	3,803,866	1,929,653	2,723,916
Net gain, noncapital assets	2,185,133	d	1,294,658	d	d	94,469	d	309,199	284,868	d
Tax-exempt interest	d	d	44,814	d	d	2,810	0	12,529	2,964	d
Other receipts	d	d	26,463,898	d	d	2,510,835	d	7,282,427	5,719,745	5,635,012
Total deductions										
Cost of goods sold [1]	6,765,369	d	302,046,650	566,107	26,235,974	47,945,337	2,393,641	57,158,165	99,176,196	12,055,607
Compensation of officers	345,140	d	16,204,693	3,784,657	1,630,924	2,421,394	326,081	2,070,177	2,712,588	1,277,136
Salaries and wages	3,517,697	d	172,119,410	11,239,098	8,730,280	22,481,745	528,812	40,045,679	42,067,121	14,126,556
Repairs and maintenance	d	d	3,189,495	128,652	131,786	513,803	13,284	941,837	478,881	563,280
Bad debts	126,083	d	d	d	d	d	d	d	d	d
Rents paid	1,031,740	d	11,507,766	1,171,854	886,641	2,353,305	75,619	1,617,062	2,034,266	790,376
Taxes and licenses	576,338	1,052,991	20,318,480	852,772	1,028,863	3,036,636	77,651	4,023,716	6,742,381	1,424,628
Interest paid	1,485,144	d	12,245,624	110,306	533,562	1,497,120	22,756	2,212,862	2,598,625	1,433,913
Charitable contributions	4,537	48,325	663,836	d	38,359	48,203	d	d	d	d
Amortization	317,297	532,534	8,678,814	87,130	d	880,776	7,925	2,385,126	1,942,624	d
Depreciation	8,424,171	d	9,939,537	190,695	983,473	1,247,965	35,408	2,921,376	1,488,422	1,144,110
Depletion	0	d	d	0	0	d	0	0	d	0
Advertising	58,256	d	5,329,727	195,763	496,184	186,656	26,557	1,016,960	676,888	822,105
Pension, profit-sharing, etc., plans	25,904	d	5,233,692	579,796	228,397	906,775	21,866	1,005,492	1,724,717	241,346
Employee benefit programs	535,200	d	19,999,527	703,225	863,225	3,462,395	18,243	4,141,714	6,881,280	1,352,336
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	3,527,421	1,853,126	138,374,691	4,002,269	8,192,220	14,455,224	566,170	36,236,477	32,722,511	13,561,760
Total receipts less total deductions	d	d	73,707,526	d	d	5,861,199	d	17,434,227	16,035,663	d
Foreign deemed income	* 195,421	d	15,817,236	d	d	1,329,116	d	6,910,689	1,879,849	d
Net income	4,638,324	d	89,479,949	d	6,563,405	7,188,106	d	24,332,387	17,912,547	16,886,912
Income subject to tax	d	4,283,238	d	d	6,118,823	5,148,472	283,883	d	d	9,668,856
Total income tax after credits	d	389,518	d	d	d	d	d	d	d	d
Total income tax at end of table.										

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)				Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services		
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)		
Number of returns	2,927	9,756	20,118	1,353	18,765	30,269	3,106	2,082	24,007	1,074		
Total assets	148,433,074	115,240,352	22,884,174,729	21,989,145,667	895,029,062	429,940,900	77,854,789	29,686,242	227,157,627	95,242,243		
Cash	16,051,298	14,260,894	3,681,720,472	3,645,190,637	36,529,835	34,946,721	8,420,146	7,593,793	16,791,852	2,140,930		
Trade notes and accounts receivable	37,534,948	16,187,060	5,245,216,832	5,204,842,591	40,374,241	61,624,236	24,575,365	1,633,789	26,146,465	9,268,618		
Less: Allowance for bad debts	204,588	142,079	d	d	d	1,455,183	d	d	896,228	d		
Inventories	d	637,342	d	d	d	2,824,755	d	326,304	d	684,250		
U.S. government obligations	0	0	1,860,366,328	d	d	d	0	d	d	d		
Tax-exempt securities	0	0	303,017,845	302,714,020	303,826	d	d	d	d	0		
Other current assets	10,760,270	14,752,007	2,056,229,243	2,016,791,879	39,437,364	15,079,032	3,897,144	1,250,364	7,136,302	2,795,223		
Loans to shareholders	103,582	377,895	499,211,277	d	d	2,188,285	803,383	* 577,904	756,465	50,534		
Mortgage and real estate loans	0	d	3,397,045,844	3,396,493,091	552,753	d	d	d	d	0		
Other investments	33,451,886	13,337,745	4,849,431,921	4,148,781,587	700,650,334	67,745,872	11,004,487	7,849,839	45,321,946	3,569,600		
Depreciable assets	9,954,810	8,350,525	239,188,573	235,754,641	3,433,932	99,313,742	5,201,728	2,513,921	26,696,490	64,901,602		
Less: Accumulated depreciation	6,152,771	5,297,847	130,050,194	129,460,115	590,079	57,974,718	3,356,481	1,518,276	16,126,876	36,973,085		
Depletable assets	0	d	d	d	d	d	0	0	0	d		
Less: Accumulated depletion	0	d	d	d	d	d	0	0	0	d		
Land	d	d	18,992,232	18,063,046	929,186	3,037,209	d	d	444,264	2,279,279		
Intangible assets (amortizable)	32,130,341	51,314,856	410,730,972	393,289,010	17,441,961	191,994,369	26,071,565	8,803,608	111,381,454	45,737,742		
Less: Accumulated amortization	4,488,017	8,882,498	55,512,471	50,422,110	5,090,361	33,814,859	4,954,244	1,766,628	21,522,291	5,571,696		
Other assets	18,366,575	10,123,450	619,510,614	568,441,742	51,068,872	40,781,257	6,363,759	2,220,374	28,997,634	3,199,490		
Total liabilities	148,433,074	115,240,352	22,884,174,729	21,989,145,667	895,029,062	429,940,900	77,854,789	29,686,242	227,157,627	95,242,243		
Accounts payable	32,515,864	6,443,543	1,119,168,244	1,085,005,148	34,163,096	27,767,766	9,435,933	1,020,593	11,784,734	5,526,507		
Mortgages, notes, bonds payable in less than 1 year	1,786,117	4,863,178	d	d	d	8,020,829	2,106,031	1,197,363	3,502,183	1,215,253		
Other current liabilities	23,789,386	21,414,426	14,843,977,117	14,782,165,043	61,812,074	51,284,050	16,152,321	3,446,784	23,290,029	8,394,917		
Loans from shareholders	370,863	3,265,412	d	d	d	7,889,858	1,647,166	* 392,596	3,553,328	2,296,769		
Mortgages, notes, bonds payable in 1 year or more	26,315,123	38,058,658	1,618,165,613	d	d	133,616,973	14,150,610	11,262,058	74,246,866	33,957,439		
Other liabilities	29,085,380	8,442,812	1,158,024,335	1,081,481,331	76,543,004	66,293,826	8,038,616	4,213,838	37,442,715	16,598,659		
Net worth, total	34,570,342	32,752,323	3,177,525,039	2,661,109,844	516,415,195	135,067,597	26,324,112	8,163,011	73,337,774	27,252,700		
Capital stock	5,722,292	5,249,741	278,413,379	191,625,497	86,787,882	d	d	d	10,757,621	d		
Additional paid-in capital	25,531,691	34,300,354	1,782,456,805	1,463,907,968	318,548,837	124,669,812	22,359,450	10,774,205	66,019,082	25,517,075		
Retained earnings, appropriated	d	d	3,043,985	d	d	d	d	0	89,163	d		
Retained earnings, unappropriated	d	d	1,516,557,775	d	d	62,698,428	8,827,825	21,380,602	24,844,023	7,645,978		
Less: Cost of treasury stock	d	d	402,946,904	d	d	d	d	d	28,372,115	d		
Total receipts	78,706,734	73,783,045	875,059,599	791,654,027	83,405,572	328,352,474	131,280,741	13,431,395	130,020,881	53,619,468		
Business receipts	74,733,149	69,610,399	260,498,557	260,315,318	183,239	314,088,438	129,867,118	11,902,048	120,506,511	51,812,762		
Dividends	d	126,038	4,039,236	2,070,978	1,988,258	418,849	88,755	d	278,726	d		
Interest	644,523	236,651	399,528,461	393,400,928	6,127,532	828,063	105,006	186,381	359,251	177,426		

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross rents	166,527	9,598	19,679,294	19,425,976	253,318	333,361	d	d	54,551	199,203
Gross royalties	* 359,576	515,041	1,052,857	d	d	1,823,861	d	0	1,386,244	d
Net short-term capital gain less net long-term loss	* 5,039	160,793	2,180,191	d	d	207,911	d	d	188,475	d
Net long-term capital gain less net short-term loss	d	1,140,653	32,323,050	6,840,589	25,482,460	3,770,577	735,069	d	2,812,034	d
Net gain, noncapital assets	d	300,996	28,735,376	d	d	1,117,624	d	d	d	d
Tax-exempt interest	d	* 341	10,294,479	d	d	20,932	d	d	d	d
Other receipts	1,789,828	1,682,535	116,728,099	75,987,830	40,740,269	5,742,859	-85,817	d	4,233,835	d
Total deductions	d	66,389,147	607,271,715	d	d	299,561,267	d	d	d	d
Cost of goods sold [1]	30,643,547	25,872,074	d	d	d	114,406,452	65,519,170	4,218,989	28,835,725	15,832,568
Compensation of officers	933,306	1,048,431	4,895,548	4,817,929	77,619	3,537,828	923,207	168,684	2,104,010	341,927
Salaries and wages	17,857,921	15,042,198	177,778,487	177,543,215	235,272	81,736,410	34,540,725	2,517,434	34,266,409	10,411,842
Repairs and maintenance	193,518	224,452	9,333,549	9,325,411	8,138	3,143,103	226,480	188,530	900,402	1,827,691
Bad debts	d	d	18,021,504	18,015,254	6,251	590,159	d	d	d	d
Rents paid	1,349,033	1,229,609	11,903,217	11,830,641	72,576	4,334,118	1,114,638	201,197	1,969,069	1,049,214
Taxes and licenses	1,648,168	1,483,665	24,583,069	22,836,087	1,746,982	13,040,069	6,749,287	337,098	4,138,563	1,815,122
Interest paid	2,097,270	1,739,210	58,817,303	52,953,662	5,863,640	5,947,689	732,421	567,289	2,997,873	1,650,105
Charitable contributions	d	33,748	3,132,484	d	d	d	27,179	5,182	d	d
Amortization	1,136,911	1,073,562	d	d	d	4,029,442	596,247	65,909	2,494,108	873,177
Depreciation	823,353	1,104,735	40,079,693	39,937,519	142,174	6,213,347	557,336	176,026	1,829,479	3,650,506
Depletion	0	d	d	d	d	d	0	0	d	d
Advertising	1,271,571	637,042	15,211,042	15,208,938	2,104	2,199,660	352,806	597,349	1,160,171	89,333
Pension, profit-sharing, etc., plans	318,083	207,219	6,913,267	6,886,704	26,563	1,094,165	238,212	62,933	528,419	264,601
Employee benefit programs	999,641	1,577,467	15,493,978	15,475,794	18,184	10,004,912	4,242,419	510,229	4,636,942	615,322
Net loss, noncapital assets	d	d	873,214	d	d	d	d	d	d	d
Other deductions	13,764,722	14,873,338	208,745,144	196,603,647	12,141,497	48,339,253	9,562,261	2,992,228	27,137,484	8,647,282
Total receipts less total deductions	d	7,393,897	267,787,884	d	d	28,791,208	d	d	d	d
Foreign deemed income	d	1,127,838	23,285,831	d	d	4,439,204	d	d	1,575,816	d
Net income	6,427,564	8,521,394	280,779,237	208,510,399	72,268,837	33,209,480	6,017,149	3,118,000	18,107,101	5,967,229
Income subject to tax	4,891,580	d	253,433,478	d	d	d	4,814,576	d	15,059,551	d
Total income tax after credits	d	d	d	d	d	d	854,596	d	d	d
Total income tax at end of table.										

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance							
	Educational services	Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Number of returns	5,196	27,411	9,556	2,631	4,729	529	7,811	2,156
Total assets	32,763,380	618,576,363	84,674,928	7,369,289	221,007,119	50,376,341	102,760,171	152,388,516
Cash	4,591,697	40,409,767	6,591,410	461,558	20,557,244	1,830,468	5,966,272	5,002,814
Trade notes and accounts receivable	3,169,954	101,632,903	21,097,910	833,493	28,395,152	5,971,935	25,778,301	19,566,141
Less: Allowance for bad debts	d	18,482,563	4,366,161	d	1,147,567	d	4,544,501	6,924,561
Inventories	d	5,603,403	237,672	* 27,494	2,785,965	1,097,827	d	d
U.S. government obligations	0	d	d	0	d	d	d	d
Tax-exempt securities	0	d	d	0	0	d	d	d
Other current assets	2,567,379	49,466,209	26,196,214	165,377	7,411,969	1,707,930	5,130,444	8,854,274
Loans to shareholders	d	732,705	176,851	d	d	d	196,536	d
Mortgage and real estate loans	d	d	d	0	0	d	d	d
Other investments	5,105,583	123,439,773	6,427,457	478,012	47,498,518	4,345,761	12,662,577	52,027,447
Depreciable assets	5,146,138	121,135,908	7,050,920	2,460,136	6,257,734	17,612,665	20,207,858	67,546,594
Less: Accumulated depreciation	d	65,781,032	5,046,881	1,434,902	3,249,712	8,946,232	10,808,439	36,294,866
Depletable assets	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0
Land	136,230	4,283,019	75,344	d	d	d	d	d
Intangible assets (amortizable)	11,574,173	216,729,857	21,980,141	4,485,111	98,864,193	25,009,073	43,992,173	22,399,166
Less: Accumulated amortization	d	25,029,907	3,927,644	425,378	9,262,898	2,447,764	6,595,721	2,370,502
Other assets	5,940,685	51,336,444	7,838,520	323,644	9,984,624	5,334,202	9,477,528	18,377,926
Total liabilities	32,763,380	618,576,363	84,674,928	7,369,289	221,007,119	50,376,341	102,760,171	152,388,516
Accounts payable	1,036,262	66,856,624	13,527,631	402,729	33,122,961	1,140,697	12,987,531	5,675,076
Mortgages, notes, bonds payable in less than 1 year	685,326	39,863,998	15,302,207	133,799	19,923,767	1,148,293	2,695,566	660,367
Other current liabilities	3,513,761	91,597,250	17,451,983	905,041	48,456,439	4,820,917	7,598,690	12,364,181
Loans from shareholders	140,651	1,042,766	159,874	* 149,023	d	d	642,894	* 60,218
Mortgages, notes, bonds payable in 1 year or more	6,725,739	204,241,253	20,346,602	4,673,527	47,165,685	22,275,963	29,513,945	80,285,530
Other liabilities	2,354,810	94,666,099	22,261,267	881,725	d	d	10,471,361	36,801,540
Net worth, total	18,306,832	120,308,372	-4,374,636	223,445	61,001,574	8,046,201	38,850,184	16,561,605
Capital stock	d	14,530,272	6,639,991	d	1,625,149	2,292,588	2,728,242	d
Additional paid-in capital	12,532,879	106,978,896	9,394,205	-59,153	4,259,971	10,610,811	20,342,901	62,430,161
Retained earnings, appropriated	d	* 8,162	d	d	0	0	d	d
Retained earnings, unappropriated	d	10,664,461	d	d	d	-4,852,748	d	d
Less: Cost of treasury stock	d	11,873,418	d	d	d	* 4,451	d	d
Total receipts	22,621,735	662,056,407	99,613,571	9,276,767	325,835,815	33,287,006	74,471,186	119,572,061
Business receipts	19,606,047	621,353,662	94,621,879	8,799,593	316,215,037	31,157,961	71,885,933	98,673,269
Dividends	63,487	166,544	29,834	0	d	d	d	d
Interest	132,940	2,312,078	78,803	4,043	900,096	80,482	65,292	1,183,362

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, health care and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued								
Gross rents	29,094	585,320	d	0	* 13,978	d	41,825	450,376
Gross royalties	* 59,301	124,245	d	0	0	0	d	0
Net short-term capital gain less net long-term loss	d	50,344	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	5,538,212	1,194,312	* 91,552	399,098	121,333	1,068,757	2,663,160
Net gain, noncapital assets	d	550,101	d	d	d	d	d	d
Tax-exempt interest	d	139,724	d	0	d	d	d	d
Other receipts	605,050	31,236,177	d	d	8,091,756	d	1,220,237	16,373,436
Total deductions	d	615,362,838	d	d	d	d	d	d
Cost of goods sold [1]	d	274,304,667	7,892,782	391,659	241,226,247	8,892,936	14,653,735	1,247,308
Compensation of officers	565,081	7,896,088	5,252,506	636,996	381,971	197,640	886,848	540,127
Salaries and wages	5,897,095	131,005,674	36,679,116	2,679,620	24,342,498	6,910,714	17,925,823	42,467,902
Repairs and maintenance	129,523	4,622,323	400,874	80,968	1,088,974	196,605	811,886	2,043,016
Bad debts	d	12,653,499	d	d	d	d	1,337,883	1,657,542
Rents paid	897,395	9,022,346	1,976,494	411,138	979,874	1,245,396	1,887,296	2,522,149
Taxes and licenses	658,436	16,403,479	2,669,693	297,266	4,298,935	961,178	2,579,819	5,596,587
Interest paid	437,616	9,302,389	876,937	153,695	1,835,787	776,603	1,269,207	4,390,161
Charitable contributions	d	504,084	25,808	d	107,473	d	d	d
Amortization	311,778	4,141,154	570,657	105,431	1,218,569	478,126	1,226,616	541,755
Depreciation	434,622	8,393,783	546,075	240,292	611,023	1,178,851	1,663,263	4,154,279
Depletion	d	0	0	0	0	0	0	0
Advertising	1,713,904	2,686,149	172,299	d	d	d	466,127	276,534
Pension, profit-sharing, etc., plans	d	4,854,090	3,097,553	68,459	581,495	94,886	d	d
Employee benefit programs	469,452	13,757,476	3,077,018	96,211	2,056,055	1,216,438	2,210,959	5,100,797
Net loss, noncapital assets	d	258,632	d	d	d	d	d	d
Other deductions	4,177,369	115,557,006	23,770,088	3,280,053	30,572,477	7,326,959	16,952,121	33,655,308
Total receipts less total deductions	d	46,693,568	d	d	d	d	d	d
Foreign deemed income	* 64,572	6,077,913	d	0	d	d	d	d
Net income	3,655,532	52,631,757	d	d	20,272,475	d	10,712,494	d
Income subject to tax	2,548,840	d	d	383,192	d	2,393,485	d	11,596,992
Total income tax after credits	505,686	d	d	79,310	d	474,214	d	2,371,794

Footnotes at end of table.

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	
Number of returns	12,628	5,781	6,847	30,299	2,599	27,700	50,145	10,670	d	21,493	d
Total assets	94,538,189	20,812,243	73,725,946	507,829,704	204,372,798	303,456,907	67,342,590	8,630,208	d	41,104,401	d
Cash	11,279,378	2,286,147	9,013,231	45,693,224	19,951,479	25,741,745	12,969,153	2,001,958	d	3,564,752	d
Trade notes and accounts receivable	4,503,961	1,444,096	3,062,865	18,690,295	10,541,420	8,148,875	5,333,360	d	d	2,420,830	d
Less: Allowance for bad debts	d	d	d	963,075	d	d	d	d	d	d	d
Inventories	696,201	159,830	536,370	5,894,030	2,752,474	3,141,555	3,802,514	d	d	1,890,611	d
U.S. government obligations	d	0	d	d	d	d	d	d	d	0	d
Tax-exempt securities	d	d	d	d	0	d	d	0	d	d	d
Other current assets	3,631,954	1,911,672	1,720,281	17,923,006	10,088,269	7,834,737	2,205,155	d	d	1,163,736	d
Loans to shareholders	530,376	318,107	212,269	864,851	219,881	644,971	679,537	d	d	d	d
Mortgage and real estate loans	d	d	d	d	d	d	d	d	d	d	d
Other investments	31,849,190	8,891,771	22,957,419	114,498,403	26,829,703	87,668,700	6,272,372	d	d	3,351,122	d
Depreciable assets	39,561,579	5,744,235	33,817,344	152,209,612	65,500,072	86,709,540	23,989,503	d	d	14,668,953	d
Less: Accumulated depreciation	21,206,690	3,198,417	18,008,273	77,310,944	31,091,216	46,219,728	15,459,742	d	d	9,250,484	d
Depletable assets	d	d	d	d	d	d	d	0	d	d	d
Less: Accumulated depletion	d	0	d	d	d	d	d	0	d	d	d
Land	2,763,536	684,047	2,079,488	13,414,852	7,535,563	5,879,288	4,122,907	d	d	d	d
Intangible assets (amortizable)	14,087,370	1,357,829	12,729,541	118,112,045	50,369,603	67,742,442	13,202,876	d	d	9,579,519	d
Less: Accumulated amortization	2,268,593	354,809	1,913,785	10,895,080	4,580,176	6,314,903	2,255,679	d	d	1,341,198	d
Other assets	8,654,759	1,585,000	7,089,759	108,693,897	46,158,416	62,535,482	12,557,785	d	d	11,392,628	d
Total liabilities	94,538,189	20,812,243	73,725,946	507,829,704	204,372,798	303,456,907	67,342,590	8,630,208	d	41,104,401	d
Accounts payable	2,360,975	745,714	1,615,261	18,157,035	9,280,713	8,876,321	2,730,358	462,848	d	d	d
Mortgages, notes, bonds payable in less than 1 year	1,334,192	582,850	751,341	13,222,019	3,320,191	9,901,828	1,691,149	268,128	d	d	d
Other current liabilities	7,915,458	3,076,210	4,839,247	40,274,648	17,761,337	22,513,311	6,807,901	525,349	d	d	d
Loans from shareholders	770,789	295,498	475,291	1,467,897	517,182	950,715	1,073,612	326,025	d	d	d
Mortgages, notes, bonds payable in 1 year or more	26,656,494	3,188,641	23,467,853	220,189,653	90,435,044	129,754,609	14,786,267	3,331,648	d	d	d
Other liabilities	15,547,808	3,477,323	12,070,485	130,715,321	47,213,600	83,501,721	16,026,396	761,874	d	d	d
Net worth, total	39,952,473	9,446,007	30,506,467	83,803,132	35,844,731	47,958,401	24,226,909	2,954,335	d	12,319,552	d
Capital stock	12,667,071	1,336,926	11,330,145	6,085,727	1,729,062	4,356,665	4,327,819	686,503	d	2,863,342	d
Additional paid-in capital	14,446,870	2,434,490	12,012,379	99,880,692	52,065,901	47,814,791	8,102,793	d	d	4,938,943	d
Retained earnings, appropriated	* 45,865	0	* 45,865	* 46,122	d	d	1,605,861	d	d	d	d
Retained earnings, unappropriated	15,216,415	d	d	111,667,028	d	d	18,582,416	d	d	d	d
Less: Cost of treasury stock	2,423,747	d	d	133,876,437	d	d	8,391,981	d	d	d	d
Total receipts	45,935,868	14,490,780	31,445,088	252,412,159	73,663,130	178,749,029	65,149,070	14,856,123	d	31,127,352	d
Business receipts	40,336,884	11,711,271	28,625,613	212,396,985	60,714,888	151,682,097	59,559,540	14,408,798	d	29,263,440	d
Dividends	98,584	d	d	368,836	46,894	321,942	39,073	* 1,565	d	29,340	d
Interest	120,364	61,594	58,770	1,040,350	806,976	233,374	90,622	10,964	d	42,577	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total (199)	Other arts, entertainment, and recreation (200)	Amusement, gambling, and recreation industries (201)	Total (202)	Accommodation (203)	Food services and drinking places (204)	Total (205)	Automotive repair and maintenance (206)	Other repair and maintenance (207)	Personal and laundry services (208)	Religious, grantmaking, civic, professional, and similar organizations (209)
Total receipts—continued											
Gross rents	146,388	89,708	56,680	1,117,907	738,740	379,167	89,227	d	d	d	d
Gross royalties	682,724	d	d	12,519,092	d	d	21,631	d	d	d	d
Net short-term capital gain less net long-term loss	15,822	d	d	d	d	d	22,415	d	d	d	d
Net long-term capital gain less net short-term loss	751,478	413,657	337,821	3,441,161	1,517,902	1,923,260	818,718	189,114	d	431,902	d
Net gain, noncapital assets	179,223	d	d	2,409,004	692,077	1,716,927	187,298	d	d	d	d
Tax-exempt interest	8,531	d	d	d	d	d	6,905	0	d	d	d
Other receipts	3,595,869	1,834,086	1,761,783	d	d	d	4,313,640	186,615	d	1,170,091	d
Total deductions	39,844,595	d	d	d	d	d	59,077,947	d	d	d	d
Cost of goods sold [1]	9,564,500	2,899,578	6,664,922	62,423,508	5,088,856	57,334,652	23,141,080	d	d	8,559,167	d
Compensation of officers	1,291,935	970,089	321,846	d	558,200	d	2,100,141	d	d	950,915	d
Salaries and wages	7,155,889	2,472,736	4,683,153	52,604,214	18,347,920	34,256,294	10,806,111	d	d	6,889,187	d
Repairs and maintenance	725,181	80,649	644,531	3,994,209	1,144,915	2,849,294	1,560,062	d	d	569,375	d
Bad debts	d	d	d	472,601	340,121	132,480	162,543	d	d	d	d
Rents paid	2,589,240	295,937	2,293,303	d	6,404,305	d	2,324,647	d	d	1,472,075	d
Taxes and licenses	3,884,503	328,689	3,555,814	11,649,178	5,349,776	6,299,403	1,995,655	d	d	1,145,646	d
Interest paid	1,234,794	d	d	8,462,889	3,421,567	5,041,322	699,516	d	d	423,698	d
Charitable contributions	104,103	d	d	407,821	d	d	54,973	d	d	27,483	d
Amortization	616,058	52,934	563,123	2,131,774	963,585	1,168,188	272,701	d	d	196,770	d
Depreciation	2,308,376	384,994	1,923,382	d	2,655,088	d	1,481,933	d	d	915,987	d
Depletion	d	0	d	d	d	d	0	0	d	d	d
Advertising	741,477	161,911	579,566	d	1,967,186	d	643,065	d	d	344,890	d
Pension, profit-sharing, etc., plans	257,225	132,519	124,707	d	d	d	d	d	d	d	d
Employee benefit programs	821,269	198,354	622,915	4,766,057	1,730,573	3,035,484	620,170	84,032	d	288,806	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d	d
Other deductions	8,423,762	4,063,236	4,366,526	41,828,789	18,881,801	22,946,988	12,835,975	1,433,131	d	5,406,022	d
Total receipts less total deductions	6,091,273	d	d	d	d	d	6,071,123	0	d	d	d
Foreign deemed income	122,145	d	d	d	d	d	38,241	0	d	d	d
Net income	6,204,887	2,259,415	3,945,472	d	5,963,757	d	6,102,459	d	d	3,619,796	d
Income subject to tax	d	d	d	d	d	d	d	d	d	3,286,031	d
Total income tax after credits	d	d	d	d	d	d	d	d	d	d	d

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division; 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping				Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Number of returns	5,120,552	101,467	68,609	8,529	24,329	20,830	2,921	668,763	216,583	33,910	418,270	
Total assets	5,569,733,713	129,132,792	94,011,180	13,965,698	21,155,914	65,922,093	8,091,535	677,346,323	261,839,592	137,984,608	277,522,123	
Cash	1,098,092,571	16,091,911	10,025,582	1,286,591	4,779,738	11,144,097	2,508,645	155,174,847	53,720,467	25,402,673	76,051,707	
Trade notes and accounts receivable	871,157,883	11,220,355	8,113,604	739,762	2,366,989	7,849,886	1,417,478	195,666,058	74,299,422	31,258,730	90,107,906	
Less: Allowance for bad debts	18,972,129	56,230	d	d	d	35,998	32,175	828,534	131,792	210,321	486,422	
Inventories	565,561,009	15,182,050	11,828,405	584,891	2,768,754	1,329,702	103,432	52,055,502	32,679,046	9,729,933	9,646,523	
U.S. government obligations	78,146,326	d	d	0	0	0	0	272,369	d	d	d	
Tax-exempt securities	d	d	d	0	0	847,355	0	869,562	d	d	d	
Other current assets	385,523,879	7,174,683	5,547,757	379,232	1,247,695	3,241,874	787,124	84,667,153	43,370,595	14,118,788	27,177,771	
Loans to shareholders	109,174,544	3,471,460	2,604,215	* 149,480	717,765	865,836	* 129,799	13,599,166	4,890,251	1,684,685	7,024,231	
Mortgage and real estate loans	345,236,716	353,846	233,328	d	d	d	d	1,884,392	1,210,768	604,638	68,985	
Other investments	785,920,570	14,559,500	10,388,488	2,354,296	1,816,716	17,243,389	1,255,222	43,926,501	18,044,862	14,532,402	11,349,237	
Depreciable assets	2,390,154,623	120,259,668	86,890,527	12,797,488	20,571,854	44,400,754	4,042,473	323,408,945	57,173,510	82,733,491	183,501,944	
Less: Accumulated depreciation	1,558,913,574	89,675,955	64,366,287	9,663,878	15,645,790	36,037,045	2,811,364	229,613,825	36,191,520	55,175,501	138,246,804	
Depletable assets	d	3,940,649	d	d	d	25,891,957	d	812,031	* 28,564	580,138	* 203,329	
Less: Accumulated depletion	19,240,294	517,900	d	d	d	17,230,344	d	324,762	* 14,158	d	d	
Land	165,928,981	20,502,546	17,872,184	1,246,155	1,384,207	2,649,597	96,654	15,781,407	5,621,600	7,233,682	2,926,125	
Intangible assets (amortizable)	248,123,340	2,741,648	1,620,400	40,200	1,081,047	2,758,553	245,855	9,245,683	2,080,170	1,083,329	6,082,185	
Less: Accumulated amortization	106,382,935	928,855	563,174	18,112	347,570	2,083,783	199,826	3,428,293	672,102	477,505	2,278,686	
Other assets	151,929,244	4,784,253	3,714,287	756,635	313,330	2,805,292	545,036	14,178,120	5,639,185	4,223,405	4,315,530	
Total liabilities	5,569,733,713	129,132,792	94,011,180	13,965,698	21,155,914	65,922,093	8,091,535	677,346,323	261,839,592	137,984,608	277,522,123	
Accounts payable	479,477,021	6,401,003	4,179,331	271,921	1,949,750	4,743,789	1,062,415	121,042,134	66,873,792	15,497,743	38,670,600	
Mortgages, notes, bonds payable in less than 1 year	294,618,281	10,394,394	8,534,653	479,479	1,380,261	1,827,995	d	33,935,763	15,728,115	6,464,393	11,743,254	
Other current liabilities	1,084,786,395	6,316,963	4,345,256	245,228	1,726,479	3,972,597	1,116,972	111,881,163	47,318,939	17,881,698	46,680,527	
Loans from shareholders	277,429,391	13,408,104	11,617,585	554,255	1,236,264	2,229,598	d	26,460,292	10,760,816	6,810,206	8,889,271	
Mortgages, notes, bonds payable in 1 year or more	903,844,871	33,515,225	23,102,026	5,886,186	4,527,013	9,589,745	1,277,345	96,987,490	30,123,518	24,689,323	42,174,650	
Other liabilities	234,170,181	4,437,601	3,651,411	311,737	474,453	4,299,065	362,620	19,372,284	8,437,464	5,257,408	5,677,412	
Net worth, total	2,295,407,574	54,659,502	38,580,918	6,216,891	9,861,692	39,259,303	4,112,697	267,667,196	82,596,949	61,383,837	123,686,410	
Capital stock	109,235,165	5,589,468	4,011,540	450,226	1,127,703	481,881	131,302	7,780,987	2,725,943	2,280,560	2,774,484	
Additional paid-in capital	620,946,580	34,660,639	28,447,128	596,997	5,616,514	9,566,049	942,079	54,282,095	21,996,280	16,983,078	15,302,737	
Retained earnings, unappropriated	1,681,672,859	17,015,351	d	d	3,198,538	30,535,349	3,074,291	216,763,533	60,144,900	44,803,964	111,814,669	
Less: Cost of treasury stock	116,447,029	2,605,956	d	d	81,062	1,323,975	* 34,975	11,159,420	2,270,174	2,683,765	6,205,480	

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	Total			Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Income from trade or business:												
Total receipts	9,717,273,264	163,025,847	105,528,251	12,983,786	44,513,810	50,112,907	16,835,571	618,847,647	1,608,055,363	618,847,647	186,267,060	802,940,656
Business receipts	9,446,385,693	146,023,401	91,484,255	12,692,429	41,846,718	46,702,380	15,730,102	612,751,109	1,589,504,865	612,751,109	182,660,912	794,092,845
Net gain, noncapital assets	41,670,165	2,097,923	1,365,993	d	d	537,025	229,388	1,040,044	5,431,845	1,040,044	1,434,640	2,957,161
Tax-exempt interest	3,615,066	23,871	21,168	d	d	37,423	* 199	299,055	489,943	299,055	61,044	129,844
Other receipts	225,602,340	14,880,651	12,656,834	99,664	2,124,153	2,836,078	875,882	4,757,439	12,628,710	4,757,439	2,110,464	5,760,806
Total deductions	8,958,312,910	155,633,071	100,618,915	d	d	42,383,651	14,743,008	592,277,621	1,520,475,594	592,277,621	175,155,275	753,042,699
Cost of goods sold	5,568,665,056	67,017,147	39,120,408	6,251,052	21,645,687	21,275,747	11,437,764	500,637,207	1,136,680,606	500,637,207	131,635,406	504,407,994
Compensation of officers	340,098,041	2,562,918	1,399,440	323,814	839,664	1,363,770	171,467	12,659,644	45,195,601	12,659,644	3,953,590	28,582,368
Salaries and wages	1,072,302,049	16,241,459	9,435,757	1,104,921	5,700,781	4,050,034	1,023,139	24,687,598	98,681,392	24,687,598	9,287,015	64,706,779
Repairs and maintenance	62,617,740	3,933,411	2,362,069	513,779	1,057,563	916,137	150,256	1,356,392	6,617,623	1,356,392	1,182,769	4,078,463
Bad debts	10,485,900	128,756	d	d	d	159,140	2,155	366,512	1,313,779	366,512	d	d
Rents paid	228,720,065	7,097,910	5,815,096	140,282	1,142,532	851,831	86,298	5,075,326	25,772,555	5,075,326	3,795,874	16,901,355
Taxes and licenses	202,493,527	2,925,537	1,798,358	263,485	863,694	1,461,366	151,448	6,633,497	28,174,165	6,633,497	3,625,417	17,915,251
Interest paid	51,094,118	1,706,464	1,298,466	180,338	227,661	516,536	34,594	2,135,690	6,316,580	2,135,690	847,872	3,333,017
Amortization	14,991,344	197,113	103,093	22,238	71,782	84,007	12,211	130,521	581,738	130,521	69,671	381,546
Depreciation	182,645,391	9,173,633	6,098,648	1,433,227	1,641,757	3,084,725	224,978	5,993,578	31,636,856	5,993,578	6,967,117	18,676,162
Depletion	622,463	* 91,213	d	d	d	376,607	0	d	47,108	d	d	d
Advertising	76,994,233	347,658	265,016	13,007	69,635	47,655	16,262	1,326,263	5,708,267	1,326,263	225,747	4,156,257
Pension, profit-sharing, etc., plans	43,039,328	228,436	134,198	16,233	78,005	175,495	d	1,259,332	5,065,839	1,259,332	798,615	3,007,891
Employee benefit programs	90,256,986	1,179,356	524,061	58,487	596,809	575,539	53,462	3,559,117	17,576,748	3,559,117	2,089,436	11,928,195
Net loss, noncapital assets	1,744,331	6,726	2,851	d	d	* 9,972	d	d	216,442	d	d	d
Other deductions	1,011,542,337	42,795,333	32,175,102	2,352,070	8,268,162	7,435,092	1,356,560	26,444,948	110,890,292	26,444,948	10,433,870	74,011,475
Total receipts less total deductions	758,960,354	7,392,776	4,909,335	d	d	7,729,256	2,092,563	26,570,026	87,579,769	26,570,026	11,111,786	49,897,957
Net income (less deficit) from a trade or business	755,345,288	7,368,905	4,888,167	197,719	2,283,018	7,691,833	2,092,364	26,270,971	87,089,826	26,270,971	11,050,742	49,768,113
Total income tax	296,483	d	d	0	0	d	0	d	10,753	d	d	d
Total income tax												
Footnotes at end of table												

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	161,042	10,209	5,053	3,225	3,983	1,977	9,956	1,390	16,712	1,407	5,298
Total assets	598,499,234	75,257,803	22,972,064	8,351,118	8,360,705	3,825,212	31,406,429	16,939,457	16,307,997	7,502,907	29,757,753
Cash	99,888,545	9,709,965	3,813,344	1,444,244	2,101,026	482,118	4,950,735	1,702,393	3,336,021	1,063,565	4,328,128
Trade notes and accounts receivable	109,796,701	12,675,786	2,569,105	1,515,171	1,475,067	702,324	4,771,522	3,517,436	3,828,642	1,308,784	5,663,065
Less: Allowance for bad debts	1,656,966	181,567	40,268	42,459	77,097	d	112,125	56,577	d	d	111,961
Inventories	129,816,552	15,724,169	4,067,792	2,188,610	2,744,219	1,235,053	5,465,998	2,705,247	2,160,534	1,087,448	6,856,108
U.S. government obligations	523,428	d	d	d	0	0	d	0	0	0	0
Tax-exempt securities	1,162,939	0	d	0	0	0	0	0	0	0	0
Other current assets	27,432,652	3,652,705	814,731	548,395	628,433	112,478	1,441,600	508,497	570,105	371,231	1,192,898
Loans to shareholders	6,457,793	571,438	d	d	d	d	306,851	213,135	201,019	d	212,478
Mortgage and real estate loans	356,793	d	d	d	d	d	* 15,265	d	d	0	d
Other investments	63,060,211	5,293,458	3,407,787	1,331,642	539,840	* 264,450	4,368,201	1,427,540	d	d	3,649,753
Depreciable assets	390,714,969	57,427,478	14,291,593	3,917,985	1,830,258	1,834,153	23,087,109	14,337,555	16,388,744	4,888,582	17,472,494
Less: Accumulated depreciation	269,093,576	35,457,614	8,649,778	2,932,236	1,256,921	950,183	16,727,517	8,991,631	12,207,687	3,329,975	11,215,963
Depletable assets	1,922,858	d	0	0	0	0	0	d	0	* 81,849	d
Less: Accumulated depletion	203,662	d	0	0	0	0	0	0	0	0	d
Land	8,246,025	1,002,600	710,946	66,042	51,740	* 42,691	d	253,354	150,736	d	338,506
Intangible assets (amortizable)	25,840,610	3,252,860	741,276	340,536	122,511	* 157,911	1,224,175	750,888	1,128,040	d	1,711,600
Less: Accumulated amortization	11,972,499	1,294,447	199,779	158,222	60,814	* 112,590	329,805	251,160	555,943	d	899,057
Other assets	16,205,862	d	834,945	32,434	84,888	82,136	927,992	248,427	401,371	d	542,902
Total liabilities	598,499,234	75,257,803	22,972,064	8,351,118	8,360,705	3,825,212	31,406,429	16,939,457	16,307,997	7,502,907	29,757,753
Accounts payable	66,700,212	9,989,667	1,891,128	1,280,798	1,351,796	710,289	2,123,077	1,936,731	2,392,446	811,027	3,389,097
Mortgages, notes, bonds payable in less than 1 year	30,508,213	4,314,760	1,222,615	760,955	515,717	232,600	1,700,429	908,391	940,427	481,909	1,703,019
Other current liabilities	54,636,106	6,513,807	1,852,500	765,591	566,858	244,912	2,322,444	1,035,285	1,737,774	1,318,651	2,135,927
Loans from shareholders	20,519,509	1,739,165	2,030,970	336,820	d	d	1,895,063	53,808	695,864	93,123	1,094,732
Mortgages, notes, bonds payable in 1 year or more	79,927,421	11,727,217	3,676,428	652,094	d	d	3,875,294	3,080,228	2,404,439	1,185,463	3,673,576
Other liabilities	22,533,037	2,318,377	970,704	211,107	542,231	* 18,271	878,631	455,602	806,628	79,184	979,310
Net worth, total	323,674,735	38,654,810	11,327,719	4,343,762	4,100,652	2,027,067	18,611,491	9,469,411	7,330,419	3,533,549	16,782,092
Capital stock	10,099,383	903,139	617,438	d	154,905	d	292,838	d	d	117,910	392,824
Additional paid-in capital	38,024,809	3,785,127	2,942,371	925,914	d	96,412	1,514,974	780,862	d	d	2,216,435
Retained earnings, unappropriated	295,882,612	36,096,052	8,041,534	3,515,175	3,913,725	1,977,519	17,803,684	8,756,534	6,476,162	3,197,153	15,377,618
Less: Cost of treasury stock	20,332,068	2,129,508	273,624	d	d	d	1,000,004	d	d	d	1,204,785

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Income from trade or business:											
Total receipts	991,298,041	154,319,428	22,484,070	15,448,361	14,972,242	5,721,475	59,548,935	29,204,829	33,272,138	13,216,240	50,402,480
Business receipts	976,618,271	153,293,409	21,616,696	15,333,777	14,891,129	5,625,884	58,154,094	28,806,799	32,590,317	13,017,531	49,739,749
Net gain, noncapital assets	4,224,211	234,930	d	d	* 28,888	d	d	d	d	25,754	227,777
Tax-exempt interest	244,689	4,596	d	d	0	d	d	d	d	* 4,491	2,118
Other receipts	10,210,870	786,493	666,153	101,048	52,224	d	964,779	182,954	328,611	168,464	432,835
Total deductions	913,024,321	145,788,303	d	d	d	d	d	d	d	12,322,025	46,505,768
Cost of goods sold	658,476,445	116,307,483	10,201,571	10,036,464	9,637,932	3,312,913	38,727,401	20,007,489	19,193,410	9,474,765	32,593,009
Compensation of officers	21,325,206	1,628,263	380,652	460,045	288,261	173,943	919,513	479,572	1,048,467	314,561	1,554,083
Salaries and wages	76,041,812	7,897,376	2,130,587	1,643,118	1,430,952	759,566	3,592,009	2,037,491	3,793,568	656,769	4,181,523
Repairs and maintenance	5,476,493	877,940	169,897	85,781	38,053	27,714	510,123	136,944	251,564	37,244	284,923
Bad debts	663,933	55,639	6,650	d	10,541	7,417	37,433	d	30,892	6,942	66,585
Rents paid	17,251,841	1,749,645	498,772	354,606	322,848	91,253	716,197	555,935	1,103,762	230,430	743,134
Taxes and licenses	19,217,543	1,897,230	1,658,347	278,650	257,040	118,161	999,811	463,556	811,815	187,614	778,327
Interest paid	4,314,041	534,034	221,399	51,182	58,655	33,719	245,853	130,075	138,161	64,797	193,385
Amortization	1,474,274	196,422	39,107	22,242	6,539	d	114,199	52,969	46,740	34,770	98,885
Depreciation	25,083,691	3,717,997	1,001,785	284,135	208,548	83,850	1,802,837	1,467,377	1,063,789	449,541	1,205,345
Depletion	87,255	0	0	0	0	0	0	0	0	* 13,006	d
Advertising	6,791,094	1,691,813	382,023	245,581	236,086	262,261	134,471	91,521	133,501	75,311	373,313
Pension, profit-sharing, etc., plans	4,868,447	464,544	142,758	28,986	43,837	19,933	231,332	160,400	142,335	26,638	248,212
Employee benefit programs	13,304,285	1,266,040	263,978	132,603	96,489	71,992	499,608	442,536	432,396	124,552	697,422
Net loss, noncapital assets	125,144	5,196	d	d	d	d	d	d	d	* 5,236	d
Other deductions	58,522,817	7,498,680	2,318,475	1,193,988	1,241,481	374,652	3,175,369	1,571,473	2,776,647	619,848	3,477,849
Total receipts less total deductions	78,273,721	8,531,126	d	d	d	d	d	d	d	894,214	3,896,712
Net income (less deficit) from a trade or business	78,029,032	8,526,530	3,054,559	d	d	380,800	7,761,585	1,594,144	2,281,132	889,724	3,894,594
Total income tax	50,734	d	d	0	0	0	0	0	d	0	* 2,406

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued											
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)		
Number of returns												
Total assets	5,769	4,710	3,234	31,098	13,479	5,598	3,058	6,248	8,560	20,077		
Cash	33,277,923	21,544,516	28,347,522	96,415,594	53,325,737	27,970,089	29,399,272	34,099,780	16,449,061	36,988,295		
Trade notes and accounts receivable	4,912,859	3,114,241	3,162,568	17,519,563	10,693,704	5,862,374	6,518,542	4,977,719	3,860,885	6,334,553		
Less: Allowance for bad debts	7,244,547	3,429,361	5,961,716	18,839,196	10,587,747	5,515,307	4,627,276	5,754,419	2,875,489	6,934,741		
Inventories	99,917	50,437	92,562	214,262	112,157	66,591	105,394	48,150	48,874	81,846		
U.S. government obligations	6,959,595	2,870,138	7,056,545	19,412,023	12,947,228	8,717,399	5,639,987	9,508,921	3,694,338	8,775,199		
Tax-exempt securities	d	d	d	d	d	d	d	d	0	0		
Other current assets	* 120,782	d	d	d	d	d	0	d	0	0		
Loans to shareholders	1,510,131	869,412	1,155,747	4,732,569	2,916,364	1,169,019	1,288,311	1,456,529	633,524	1,859,974		
Mortgage and real estate loans	173,038	380,973	d	1,314,931	516,594	149,477	222,071	d	* 46,917	1,014,990		
Other investments	d	d	d	51,516	d	d	d	d	0	0		
Depreciable assets	3,267,460	1,987,258	3,357,186	10,798,656	4,673,568	2,830,554	5,384,931	3,948,330	1,011,379	3,501,760		
Less: Accumulated depreciation	25,472,946	21,431,394	18,108,119	72,769,364	31,131,644	9,754,067	10,710,534	17,308,064	9,675,506	18,876,377		
Depletable assets	17,940,716	14,995,506	11,965,129	54,173,551	22,742,783	7,420,199	7,005,024	11,068,125	6,786,642	13,276,396		
Less: Accumulated depletion	d	135,379	d	0	0	0	d	0	d	0		
Land	d	d	d	0	0	0	d	0	0	0		
Intangible assets (amortizable)	246,893	896,436	244,814	1,075,006	546,873	208,639	289,097	426,436	438,828	207,088		
Less: Accumulated amortization	1,351,677	1,554,293	990,916	3,589,540	2,194,478	1,218,997	886,647	988,846	d	2,196,558		
Other assets	507,252	860,657	d	2,392,736	1,008,821	693,378	378,858	539,347	285,876	885,124		
Total liabilities	503,788	293,815	457,932	2,980,764	941,073	634,298	1,249,369	858,582	562,076	1,530,419		
Accounts payable	33,277,923	21,544,516	28,347,522	96,415,594	53,325,737	27,970,089	29,399,272	34,099,780	16,449,061	36,988,295		
Mortgages, notes, bonds payable in less than 1 year	4,094,440	2,106,132	3,900,372	8,884,728	4,790,181	5,127,971	2,712,818	3,564,187	2,295,602	3,347,725		
Other current liabilities	1,701,472	1,109,782	1,714,320	4,491,189	2,651,200	1,597,712	820,041	1,551,322	533,606	1,556,748		
Loans from shareholders	2,117,339	1,607,704	1,997,507	8,762,769	7,288,645	2,399,087	2,498,907	3,242,213	1,912,760	4,335,428		
Mortgages, notes, bonds payable in 1 year or more	585,102	597,822	733,210	2,922,221	1,819,389	636,561	1,285,343	1,073,996	710,961	1,771,461		
Other liabilities	4,008,597	5,165,084	4,490,472	13,319,032	5,292,779	1,777,462	1,951,240	4,229,299	2,849,033	5,138,068		
Net worth, total	695,883	550,937	1,504,889	6,098,829	1,541,139	1,075,478	790,929	985,696	410,590	1,618,620		
Capital stock	20,075,091	10,407,055	14,006,753	51,936,827	29,962,403	15,355,819	19,339,995	19,453,067	7,736,510	19,220,244		
Additional paid-in capital	262,908	191,427	d	2,896,445	490,478	200,389	869,529	239,513	d	676,442		
Retained earnings, unappropriated	1,747,419	2,587,141	1,086,000	4,204,620	3,152,956	1,882,738	1,032,912	4,204,263	992,404	2,833,056		
Less: Cost of treasury stock	19,093,090	8,053,204	13,205,593	50,471,972	27,335,133	14,335,755	18,710,342	16,058,824	6,781,123	16,682,430		
	1,028,326	424,716	d	5,636,210	1,016,164	1,063,064	1,272,789	1,049,532	d	971,684		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Income from trade or business:										
Total receipts	58,195,013	33,150,556	50,246,075	146,971,190	74,102,273	40,352,786	33,703,166	53,977,037	34,832,006	67,177,738
Business receipts	57,319,434	32,615,875	49,651,271	144,647,891	73,125,261	39,969,214	33,196,082	53,263,317	33,953,528	65,807,010
Net gain, noncapital assets	389,215	216,984	d	707,468	267,471	34,831	211,425	203,795	d	355,893
Tax-exempt interest	d	5,687	d	30,070	52,953	29,211	1,451	10,375	d	8,349
Other receipts	d	312,011	442,541	1,585,761	656,588	319,531	294,207	499,550	844,826	1,006,485
Total deductions	d	30,633,577	d	135,091,497	67,927,658	36,825,148	31,309,212	49,948,390	d	59,999,520
Cost of goods sold	39,679,298	21,131,681	39,661,134	96,207,416	46,880,670	26,503,282	21,400,826	37,749,238	23,469,165	36,301,297
Compensation of officers	1,111,850	699,533	669,014	4,024,993	1,857,095	1,034,419	915,991	996,336	535,752	2,232,863
Salaries and wages	3,554,425	2,258,291	2,126,870	10,480,554	6,900,155	3,523,965	3,662,110	3,765,796	3,242,158	8,404,529
Repairs and maintenance	344,935	274,246	189,110	820,211	352,106	162,402	81,043	245,272	241,139	345,844
Bad debts	d	26,182	17,543	119,254	d	d	d	d	d	d
Rents paid	996,046	694,749	494,769	3,196,966	1,359,268	799,026	464,037	726,085	769,375	1,394,937
Taxes and licenses	987,318	726,533	585,413	3,044,059	1,587,222	812,971	697,491	1,106,418	657,487	1,562,079
Interest paid	208,954	197,583	289,366	685,406	292,110	147,087	127,597	198,586	143,807	352,282
Amortization	73,548	75,486	30,778	221,710	114,381	d	58,068	64,833	d	134,673
Depreciation	1,547,961	1,585,191	959,975	3,981,076	1,764,834	427,537	510,920	997,992	532,407	1,510,593
Depletion	0	19,213	d	d	0	0	0	0	0	0
Advertising	161,488	100,523	58,422	464,031	376,551	122,382	273,875	322,936	418,514	866,490
Pension, profit-sharing, etc., plans	241,024	156,143	189,305	895,185	459,268	295,439	281,025	227,592	268,308	357,184
Employee benefit programs	836,834	487,898	437,038	2,651,155	1,459,580	656,094	670,161	713,471	600,176	764,263
Net loss, noncapital assets	d	* 2,255	d	d	d	* 710	d	d	d	d
Other deductions	3,260,231	2,228,070	1,037,931	8,298,816	4,454,544	2,263,837	2,146,288	2,786,426	2,077,141	5,721,072
Total receipts less total deductions	d	2,516,979	d	11,879,693	6,174,616	3,527,638	2,393,954	4,028,648	d	7,178,218
Net income (less deficit) from a trade or business	5,133,681	2,511,292	3,466,407	11,849,623	6,121,663	3,498,427	2,392,503	4,018,273	1,796,048	7,169,869
Total income tax	d	d	d	d	d	0	d	d	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade							
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores	
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
Number of returns	228,522	143,150	77,351	8,020	460,250	62,859	19,428	13,083	21,660	75,440	38,378	
Total assets	583,614,663	357,509,999	224,382,351	1,722,313	587,664,227	222,511,263	21,377,092	16,059,008	65,340,668	63,537,559	20,571,678	
Cash	86,991,995	53,664,721	32,376,660	950,614	134,234,607	50,151,611	5,195,947	3,813,306	17,997,286	13,521,200	5,820,657	
Trade notes and accounts receivable	133,907,515	79,495,935	54,288,148	* 123,432	57,393,052	22,976,902	3,197,524	4,411,296	7,892,649	2,409,237	2,655,086	
Less: Allowance for bad debts	1,724,339	d	d	0	752,528	144,824	d	11,555	247,559	d	104,691	
Inventories	166,561,722	d	55,562,240	d	172,968,191	83,051,850	6,414,612	4,794,722	18,234,437	12,913,774	5,326,243	
U.S. government obligations	84,344	d	d	0	* 53,360	d	0	0	d	d	0	
Tax-exempt securities	d	d	d	0	d	d	d	0	0	d	0	
Other current assets	29,267,957	16,851,431	12,372,633	43,893	23,442,103	7,568,673	1,031,122	662,815	1,646,842	2,191,248	984,435	
Loans to shareholders	7,296,853	d	d	d	9,707,608	2,825,211	311,167	256,355	211,947	d	1,095,603	
Mortgage and real estate loans	d	d	d	0	545,918	d	d	0	d	* 205,017	* 8,755	
Other investments	65,238,536	42,048,195	22,856,266	334,075	38,324,459	11,635,285	1,385,197	600,251	3,884,539	3,755,200	649,348	
Depreciable assets	161,632,840	89,753,183	71,527,229	352,429	235,494,616	55,947,616	7,979,486	3,572,015	28,360,766	40,674,494	6,305,098	
Less: Accumulated depreciation	104,368,798	56,939,747	47,193,116	235,936	144,086,117	32,677,817	5,313,590	2,530,679	17,871,011	25,140,973	4,453,701	
Depletable assets	193,182	d	d	0	d	d	0	0	d	0	0	
Less: Accumulated depletion	158,229	d	d	0	d	d	0	0	d	0	0	
Land	6,050,858	2,910,999	3,139,859	0	16,804,379	3,674,340	327,652	166,809	2,371,272	d	46,375	
Intangible assets (amortizable)	27,029,193	10,653,181	16,105,156	* 270,856	38,661,695	15,347,325	540,586	191,696	1,892,282	8,091,535	3,023,279	
Less: Accumulated amortization	9,352,171	4,391,150	4,827,161	* 133,860	14,053,321	3,198,093	338,891	54,039	315,422	3,921,407	1,474,721	
Other assets	13,378,098	8,672,948	4,705,853	* -704	18,888,563	5,243,700	692,565	186,019	1,263,074	6,226,114	689,914	
Total liabilities	583,614,663	357,509,999	224,382,351	1,722,313	587,664,227	222,511,263	21,377,092	16,059,008	65,340,668	63,537,559	20,571,678	
Accounts payable	108,970,653	62,205,009	46,754,830	* 10,815	58,131,363	15,529,668	2,534,673	4,259,738	6,915,376	6,362,692	3,127,888	
Mortgages, notes, bonds payable in less than 1 year	39,842,716	24,803,724	14,999,722	* 39,269	57,195,381	46,245,079	875,037	852,591	1,797,437	1,288,520	428,463	
Other current liabilities	53,710,931	34,105,729	19,391,431	213,771	55,248,523	20,516,106	5,132,393	2,576,232	6,316,814	3,853,353	1,662,136	
Loans from shareholders	22,949,359	14,165,831	8,540,441	* 243,087	36,568,070	14,941,534	741,077	674,054	1,703,560	4,134,847	1,851,773	
Mortgages, notes, bonds payable in 1 year or more	67,585,937	40,634,058	26,824,007	* 127,872	87,550,297	25,868,055	2,195,139	999,544	10,716,395	11,707,443	3,910,790	
Other liabilities	16,626,587	8,696,472	7,836,516	* 93,600	19,431,837	4,980,727	794,840	267,785	1,382,635	2,857,772	1,112,192	
Net worth, total	273,928,480	172,899,176	100,035,405	993,900	273,538,755	94,430,094	9,103,933	6,429,065	36,508,451	33,332,932	8,478,438	
Capital stock	7,960,019	3,897,909	4,026,810	35,300	14,828,321	6,354,454	487,455	147,241	603,765	3,267,671	614,438	
Additional paid-in capital	32,794,749	21,196,932	d	d	53,818,512	24,560,175	906,245	666,174	2,779,441	7,466,558	1,853,002	
Retained earnings, unappropriated	248,970,467	157,959,293	89,996,130	1,015,044	216,278,645	65,634,768	d	5,666,575	34,225,412	26,823,561	6,756,037	
Less: Cost of treasury stock	15,796,756	10,154,958	d	d	11,386,723	2,119,322	d	* 50,925	1,100,167	4,224,858	745,039	

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total (33)	Durable goods (34)	Nondurable goods (35)	Electronic markets and agents and brokers (36)	Total (37)	Motor vehicle dealers and parts dealers (38)	Furniture and home furnishings stores (39)	Electronics and appliance stores (40)	Building material and garden equipment and supplies dealers (41)	Food, beverage and liquor stores (42)	Health and personal care stores (43)
Income from trade or business:											
Total receipts	1,633,306,960	848,150,759	781,252,974	3,903,227	2,043,657,090	931,160,664	62,079,038	51,190,505	135,400,695	228,740,035	79,822,850
Business receipts	1,612,979,827	837,291,914	771,944,333	3,743,580	1,997,386,087	902,065,083	61,352,900	50,612,485	134,550,177	225,050,541	78,958,430
Net gain, noncapital assets	4,953,235	d	d	d	3,320,818	d	39,307	d	d	359,099	d
Tax-exempt interest	255,021	d	d	d	205,165	d	* 7,523	d	d	39,594	d
Other receipts	15,118,876	6,990,376	7,969,988	158,533	42,745,020	27,185,165	679,308	525,921	643,372	3,290,801	817,380
Total deductions	1,546,908,994	d	d	d	1,939,079,619	d	58,139,008	d	d	219,351,953	d
Cost of goods sold	1,271,432,236	d	642,623,064	d	1,537,386,350	754,323,833	36,466,794	38,990,699	92,418,738	163,878,813	54,184,015
Compensation of officers	24,604,607	15,814,016	8,344,672	445,919	26,941,284	7,025,700	1,409,767	600,070	2,104,317	2,971,852	2,444,504
Salaries and wages	98,122,197	60,950,672	36,503,356	688,169	141,703,779	55,377,158	7,244,057	4,225,114	12,515,955	19,636,582	6,550,939
Repairs and maintenance	5,128,447	2,835,224	2,289,688	* 3,554	8,122,868	1,995,863	363,174	128,006	853,391	1,827,304	181,905
Bad debts	1,126,290	686,256	438,428	* 1,607	1,183,747	d	47,300	13,505	143,366	d	d
Rents paid	18,211,685	10,788,414	7,320,594	102,676	36,341,079	9,924,987	2,603,266	697,018	2,094,417	6,255,559	1,787,108
Taxes and licenses	18,543,579	10,297,976	8,161,589	84,014	26,408,586	9,015,424	1,185,013	647,500	2,260,362	3,747,834	1,097,378
Interest paid	4,474,612	2,866,363	1,605,009	3,240	6,198,385	2,333,296	92,932	49,230	519,082	475,244	199,522
Amortization	1,458,189	584,013	857,259	* 16,916	1,990,194	720,248	34,192	11,416	100,285	409,344	183,702
Depreciation	15,542,339	9,833,830	5,695,252	13,257	19,087,140	6,419,978	507,822	191,571	1,779,188	2,803,493	536,956
Depletion	d	d	d	0	0	0	0	0	0	0	0
Advertising	7,914,439	4,594,514	3,225,260	94,665	18,323,731	6,953,627	1,457,408	325,338	907,441	1,281,217	774,893
Pension, profit-sharing, etc., plans	d	d	d	d	2,686,110	627,786	155,191	64,919	241,421	512,312	252,227
Employee benefit programs	8,234,505	5,255,996	2,924,874	53,635	8,643,778	3,544,699	358,538	221,148	687,761	1,734,321	323,687
Net loss, noncapital assets	148,989	d	d	0	431,400	d	* 8,296	d	d	d	d
Other deductions	67,721,916	38,405,682	28,759,997	557,238	103,631,187	28,044,968	6,205,258	2,695,113	7,066,371	13,766,330	6,244,475
Total receipts less total deductions	86,397,966	d	d	d	104,577,472	d	3,940,030	d	d	9,388,082	d
Net income (less deficit) from a trade or business	86,142,945	54,170,679	30,867,416	1,104,849	104,372,307	44,281,884	3,932,507	2,325,075	11,590,093	9,348,488	4,627,856
Total income tax	d	d	d	0	66,060	d	0	0	d	d	d

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	43,245	33,279	19,366	3,005	59,096	71,412	243,401	5,492	168,759	21,659	131
Total assets	63,313,864	18,889,303	15,959,971	3,526,943	33,339,957	43,236,920	149,223,056	21,882,225	81,901,767	8,583,023	* 688,500
Cash	9,345,889	6,559,932	3,528,791	897,861	8,427,587	8,974,541	28,232,251	2,177,633	16,406,964	1,759,436	* 32,337
Trade notes and accounts receivable	3,525,338	955,881	776,721	119,351	3,411,343	5,061,726	25,919,665	2,126,604	15,287,706	770,474	* 45,747
Less: Allowance for bad debts	17,676	d	d	* 1,768	d	68,486	260,550	31,498	148,887	d	d
Inventories	6,970,545	7,423,270	6,790,648	1,615,036	11,848,052	7,585,001	2,652,604	397,792	890,645	50,053	* 2,814
U.S. government obligations	d	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	* 47,101	d	d	0	0
Other current assets	2,362,312	573,528	430,808	153,410	2,362,067	3,474,842	13,115,893	1,432,616	8,186,354	761,451	* 5,286
Loans to shareholders	1,305,293	d	* 686,192	* 57,874	790,079	905,695	d	d	d	506,931	d
Mortgage and real estate loans	d	0	0	0	0	0	* 105,926	0	d	d	0
Other investments	2,013,294	768,891	457,229	90,173	1,595,948	11,489,105	13,898,844	4,623,819	3,915,780	1,077,858	* 300,997
Depreciable assets	53,092,935	5,636,572	7,728,555	1,066,815	12,307,741	12,822,524	150,507,131	27,691,044	88,304,532	6,661,397	* 741,835
Less: Accumulated depreciation	27,435,413	4,113,713	4,830,192	598,165	9,562,099	9,558,764	98,208,756	17,346,991	56,323,539	4,184,649	* 600,884
Depletable assets	0	0	0	0	0	0	d	0	d	d	0
Less: Accumulated depletion	0	0	0	0	0	0	* 71,010	0	* 71,010	0	0
Land	7,356,933	98,403	d	69,660	221,143	497,903	2,230,943	316,086	1,312,847	32,783	* 14,020
Intangible assets (amortizable)	5,121,327	541,279	699,559	74,105	1,636,403	1,502,320	4,967,478	207,711	2,466,528	822,743	d
Less: Accumulated amortization	2,805,838	246,114	381,961	41,465	585,927	669,442	2,159,605	d	1,000,856	407,024	d
Other assets	2,434,388	227,507	-78,509	24,056	739,780	1,239,955	3,340,150	211,552	1,770,895	734,319	* 13,647
Total liabilities	63,313,864	18,889,303	15,959,971	3,526,943	33,339,957	43,236,920	149,223,056	21,882,225	81,901,767	8,583,023	* 688,500
Accounts payable	5,627,904	2,751,476	1,905,969	567,542	3,536,254	5,012,183	12,619,988	1,096,424	5,722,227	345,622	* 41,325
Mortgages, notes, bonds payable in less than 1 year	1,270,235	547,158	528,798	* 83,988	1,826,116	1,451,960	10,978,470	d	7,270,239	483,191	d
Other current liabilities	3,261,412	1,879,685	1,334,413	560,455	4,230,210	3,925,314	12,149,685	1,863,787	6,626,937	749,373	* 39,177
Loans from shareholders	3,085,327	2,503,676	1,600,069	267,635	3,630,590	1,433,929	7,900,975	d	3,965,943	679,722	d
Mortgages, notes, bonds payable in 1 year or more	17,650,658	1,784,082	2,316,937	420,744	4,801,334	5,179,176	39,384,601	4,427,887	24,719,369	2,936,777	* 206,601
Other liabilities	3,385,491	701,040	449,284	* 223,291	1,415,674	1,861,107	5,662,949	935,990	2,999,129	305,822	* 91,222
Net worth, total	29,032,838	8,722,186	7,824,501	1,403,288	13,899,778	24,373,250	60,526,388	10,598,831	30,597,923	3,082,516	* 274,274
Capital stock	1,219,266	542,228	269,190	118,833	789,437	414,341	2,266,353	516,027	1,053,007	135,984	* 35
Additional paid-in capital	4,462,341	1,488,046	1,621,320	909,985	5,354,712	1,750,512	28,586,839	d	4,128,138	681,386	d
Retained earnings, unappropriated	d	7,084,037	d	d	8,242,085	23,339,914	34,319,055	d	29,081,457	2,502,655	d
Less: Cost of treasury stock	d	392,126	d	d	486,455	1,131,517	4,645,859	d	3,664,678	* 237,509	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued							Transportation and warehousing				
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
Income from trade or business:												
Total receipts	267,097,651	46,147,025	39,515,784	8,365,742	92,996,350	101,140,752	360,371,151	19,257,026	226,596,609	12,470,427	* 295,166	
Business receipts	262,975,020	45,300,135	d	d	91,168,742	98,412,940	349,113,301	17,511,792	222,593,991	11,663,107	* 249,045	
Net gain, noncapital assets	d	d	d	d	95,990	d	4,211,398	614,691	2,879,891	d	d	
Tax-exempt interest	d	d	d	0	* 7,564	d	25,280	1,813	14,170	d	d	
Other receipts	3,555,670	816,105	946,509	-19,522	1,724,054	2,580,256	7,021,172	1,128,731	3,108,559	675,770	* 21,907	
Total deductions	d	d	d	d	86,827,020	d	339,135,056	18,427,335	215,551,344	d	d	
Cost of goods sold	223,904,629	25,151,520	22,735,385	5,378,946	57,910,909	62,042,070	147,614,671	7,942,644	86,945,866	2,074,804	* 32,758	
Compensation of officers	1,537,676	1,681,047	829,262	134,915	2,685,537	3,536,637	7,583,187	d	4,809,096	375,685	d	
Salaries and wages	10,062,820	4,386,737	4,397,544	1,284,175	9,063,830	6,958,868	43,746,505	2,565,571	24,738,286	3,092,991	* 43,101	
Repairs and maintenance	1,585,519	204,822	216,126	48,464	350,116	368,180	8,057,617	353,267	6,461,150	167,201	* 8,777	
Bad debts	d	d	14,833	d	d	87,052	210,207	d	114,479	d	0	
Rents paid	4,087,406	2,708,469	1,536,882	397,381	3,071,797	1,176,790	14,649,366	692,006	9,681,898	472,566	* 32,937	
Taxes and licenses	2,894,148	1,031,215	1,044,610	186,293	1,780,484	1,518,326	8,572,618	562,762	5,403,468	552,003	* 8,011	
Interest paid	1,083,514	343,760	103,968	21,580	262,684	713,571	2,424,354	d	1,638,222	111,402	d	
Amortization	271,788	27,037	53,822	* 6,089	81,968	90,304	322,891	26,587	d	19,688	d	
Depreciation	4,273,201	354,386	424,454	62,018	747,950	986,124	18,016,999	1,638,654	12,554,488	651,313	* 9,957	
Depletion	0	0	0	0	0	0	* 4,891	0	d	0	0	
Advertising	368,682	1,245,803	455,229	50,798	1,276,268	3,227,026	815,818	49,934	461,045	40,592	d	
Pension, profit-sharing, etc., plans	182,014	98,217	79,058	* 11,896	204,752	256,317	826,234	53,394	472,731	103,952	* 638	
Employee benefit programs	558,057	172,937	111,951	50,949	468,804	410,924	3,777,843	270,076	2,335,562	272,090	* 8,667	
Net loss, noncapital assets	d	d	d	0	d	d	43,444	d	33,705	d	0	
Other deductions	10,499,751	4,107,063	2,979,706	567,082	8,850,782	12,604,289	82,468,412	3,769,099	59,708,679	3,102,409	* 30,926	
Total receipts less total deductions	d	d	d	d	6,169,330	d	21,236,095	829,692	13,045,265	d	d	
Net income (less deficit) from a trade or business	5,735,987	4,558,221	d	d	6,161,765	7,125,131	21,210,815	827,879	13,031,096	1,427,505	* 107,060	
Total income tax	* 469	0	0	0	0	0	d	0	d	0	0	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information						Finance and insurance		
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	43,639	3,721	87,481	17,767	30,638	2,763	11,912	12,664	11,736	188,881	668
Total assets	27,146,753	9,040,789	82,705,979	31,798,233	18,336,758	8,588,584	10,970,471	7,688,759	5,323,174	501,758,025	181,389,994
Cash	6,495,615	1,360,265	18,578,590	4,170,169	7,302,118	1,201,183	2,078,455	2,447,699	1,378,966	70,122,244	20,717,734
Trade notes and accounts receivable	6,025,364	1,663,770	9,938,049	4,699,689	575,846	774,977	1,700,377	1,747,282	438,880	86,087,567	30,039,800
Less: Allowance for bad debts	57,989	17,390	252,890	70,561	* 121,931	d	d	d	* 15,612	2,411,136	1,265,284
Inventories	791,339	519,961	1,465,654	638,499	190,019	* 6,159	583,495	25,098	* 22,384	d	0
U.S. government obligations	0	0	d	0	0	0	0	0	0	17,558,182	14,700,757
Tax-exempt securities	d	0	* 1,924,914	d	0	d	0	0	0	10,523,572	10,186,374
Other current assets	2,161,294	568,881	6,611,317	3,143,022	1,406,866	424,080	782,653	610,496	244,200	35,982,493	2,790,887
Loans to shareholders	0	164,110	1,572,017	413,655	372,397	* 44,932	365,516	189,896	185,621	5,700,806	d
Mortgage and real estate loans	d	0	d	d	d	0	d	d	0	125,035,568	87,333,342
Other investments	2,619,467	1,360,923	19,144,768	10,039,692	2,274,415	2,664,876	2,002,232	955,781	1,207,771	115,280,088	16,139,695
Depreciable assets	20,114,007	6,994,316	28,963,728	6,507,882	8,162,982	3,368,788	7,832,459	2,099,094	992,522	30,739,030	3,789,292
Less: Accumulated depreciation	13,546,244	4,206,449	19,739,552	4,367,334	5,003,804	2,531,653	5,431,671	1,647,636	757,454	19,137,353	2,136,941
Depletable assets	0	0	d	0	d	0	0	0	0	d	d
Less: Accumulated depletion	0	0	d	0	d	0	0	0	0	39,810	d
Land	255,981	299,225	884,812	165,595	d	218,947	59,188	* 13,628	d	2,411,780	361,292
Intangible assets (amortizable)	1,188,568	d	12,990,709	3,034,294	3,720,241	2,503,991	1,050,287	904,205	1,777,691	15,702,819	396,714
Less: Accumulated amortization	510,967	118,532	7,484,407	1,798,299	3,326,759	1,346,080	369,849	527,650	115,790	6,077,031	d
Other assets	407,635	202,103	7,148,622	3,577,071	1,503,077	893,815	341,807	875,424	-42,571	14,130,324	-1,624,111
Total liabilities	27,146,753	9,040,789	82,705,979	31,798,233	18,336,758	8,588,584	10,970,471	7,688,759	5,323,174	501,758,025	181,389,994
Accounts payable	4,369,082	1,045,307	6,780,529	2,885,672	624,015	388,952	1,640,901	1,069,180	171,809	23,432,260	761,569
Mortgages, notes, bonds payable in less than 1 year	1,597,490	716,531	3,217,103	831,341	783,780	1,099,999	321,661	118,855	* 51,468	d	d
Other current liabilities	2,139,391	731,020	11,175,148	4,808,083	2,764,466	309,530	1,601,010	1,139,472	552,587	184,689,965	147,796,497
Loans from shareholders	689,139	501,985	5,089,481	1,173,891	1,906,452	117,593	1,146,896	605,610	* 139,039	d	d
Mortgages, notes, bonds payable in 1 year or more	5,501,501	1,592,467	12,795,261	3,198,403	2,652,598	1,967,057	1,687,061	912,504	2,377,638	45,626,692	2,514,175
Other liabilities	1,078,200	262,586	4,719,064	2,079,005	1,098,879	3,297	689,981	400,943	486,960	24,695,143	1,786,556
Net worth, total	11,771,951	4,200,892	38,929,393	16,821,837	8,536,569	4,702,156	3,882,962	3,442,195	1,543,674	174,132,007	18,297,564
Capital stock	435,155	126,146	2,225,735	1,243,627	44,086	222,891	492,665	199,007	23,459	5,263,164	508,731
Additional paid-in capital	2,348,973	1,411,569	13,659,003	2,713,535	6,705,939	738,419	1,312,680	2,090,196	98,234	48,179,135	3,263,592
Retained earnings, unappropriated	d	2,799,348	24,965,726	14,448,985	d	3,882,599	2,190,532	1,198,454	d	14,985,165	d
Less: Cost of treasury stock	d	136,170	1,921,071	1,584,310	d	141,753	112,915	45,462	d	d	459,914

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Income from trade or business:											
Total receipts	85,555,628	14,196,294	106,596,858	25,025,339	20,316,020	6,342,448	25,321,878	16,105,495	13,485,677	199,198,830	7,710,436
Business receipts	83,481,478	13,613,888	99,817,895	24,080,076	19,971,479	6,060,244	24,923,446	15,922,932	8,859,720	172,981,108	d
Net gain, noncapital assets	d	d	178,927	d	d	d	57,495	45,751	d	2,253,225	d
Tax-exempt interest	d	d	80,681	d	d	d	5,956	* 12,247	d	281,397	d
Other receipts	1,544,609	541,596	6,519,355	904,103	d	d	334,981	124,565	4,589,300	23,683,099	4,526,143
Total deductions	d	d	91,120,308	d	d	d	24,052,197	14,395,394	d	152,620,139	d
Cost of goods sold	44,960,584	5,658,014	38,943,319	7,183,633	6,761,322	2,256,651	13,869,230	6,751,335	2,121,148	d	0
Compensation of officers	1,940,698	211,534	7,299,447	1,402,102	2,922,817	488,398	791,409	979,374	715,347	18,020,290	530,800
Salaries and wages	10,997,388	2,309,169	16,518,723	6,035,356	2,118,972	1,056,760	3,365,901	2,784,441	1,157,293	56,266,481	1,442,621
Repairs and maintenance	828,069	239,153	584,278	183,366	157,833	46,822	142,821	41,878	11,558	968,880	107,259
Bad debts	48,903	12,868	121,166	36,093	* 14,654	11,771	31,990	17,585	9,073	2,401,094	d
Rents paid	2,354,470	1,415,489	2,147,487	433,877	760,841	97,220	462,052	270,784	122,713	5,800,151	52,617
Taxes and licenses	1,638,664	407,709	2,727,478	838,398	545,323	156,389	376,205	449,772	361,391	7,279,051	266,873
Interest paid	344,596	92,360	882,475	176,404	122,592	58,736	114,184	35,428	375,132	4,587,606	646,427
Amortization	d	8,373	474,362	151,699	d	150,225	d	36,284	d	d	d
Depreciation	2,720,811	441,776	2,066,476	391,806	454,249	156,678	726,628	250,762	86,354	2,914,501	230,108
Depletion	0	d	0	0	0	0	0	0	0	* 2,374	0
Advertising	220,457	d	1,255,557	281,776	129,319	46,020	311,562	252,110	234,771	5,405,941	d
Pension, profit-sharing, etc., plans	156,123	39,397	783,682	285,883	d	d	63,756	d	d	2,058,997	77,935
Employee benefit programs	610,018	281,430	1,273,506	543,011	151,512	61,311	194,011	220,339	103,322	3,324,156	222,621
Net loss, noncapital assets	d	d	129,784	d	d	d	d	d	d	0	d
Other deductions	13,483,728	2,373,571	15,912,567	3,424,401	3,598,560	1,168,387	3,538,489	2,198,535	1,984,195	40,953,258	1,175,393
Total receipts less total deductions	d	d	15,476,550	d	d	d	1,269,680	1,710,101	d	46,578,691	d
Net income (less deficit) from a trade or business	5,159,870	657,406	15,395,869	3,583,591	2,226,468	553,552	1,263,725	1,697,854	6,070,679	46,297,294	2,452,642
Total income tax	0	0	d	d	d	d	d	d	0	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing					Professional, scientific, and technical services	Management of companies (holding companies)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)		
Number of returns	24,948	57,272	102,175	3,819	588,040	558,389	25,650	4,001	839,125	36,598		
Total assets	143,826,184	115,625,443	44,066,652	16,849,751	510,865,152	461,844,139	46,148,485	2,872,527	303,739,804	738,086,800		
Cash	18,261,608	15,739,842	14,490,234	912,826	74,566,164	67,563,563	6,344,388	658,214	116,183,667	69,498,344		
Trade notes and accounts receivable	37,536,186	10,536,253	7,854,836	* 120,491	21,837,098	16,180,071	5,455,250	201,777	53,382,580	92,651,941		
Less: Allowance for bad debts	1,041,645	d	22,580	d	460,796	357,642	d	d	654,251	4,097,500		
Inventories	0	d	0	d	3,409,794	d	d	* 8,166	6,637,135	117,824		
U.S. government obligations	* 2,115,161	d	0	d	* 159,131	* 159,131	0	0	0	59,172,103		
Tax-exempt securities	d	d	0	d	d	d	0	0	d	36,180,459		
Other current assets	18,766,513	11,675,081	2,283,896	446,116	52,393,991	49,923,226	2,268,860	201,905	30,780,770	24,127,865		
Loans to shareholders	838,894	1,658,921	d	d	d	d	1,306,709	* 324,339	12,483,264	3,571,268		
Mortgage and real estate loans	35,264,971	d	d	* 889,313	7,151,427	d	d	d	788,937	207,031,727		
Other investments	20,633,038	59,639,312	6,513,594	12,334,450	75,384,269	70,585,930	4,642,473	* 155,866	34,657,157	229,375,363		
Depreciable assets	6,296,039	12,375,882	8,072,853	204,964	331,281,883	268,541,095	61,658,146	1,082,642	92,738,290	16,452,786		
Less: Accumulated depreciation	3,783,768	7,572,201	5,592,576	51,867	158,285,459	116,088,583	41,350,978	845,898	67,479,408	7,861,745		
Depletable assets	d	d	0	d	153,353	d	0	d	* 39,786	d		
Less: Accumulated depletion	d	39,344	0	d	d	d	0	0	* 20,342	d		
Land	451,651	1,280,623	246,248	* 71,965	64,432,620	d	d	* 32,931	2,886,035	2,068,359		
Intangible assets (amortizable)	887,567	3,665,882	10,619,259	* 133,397	10,305,185	8,039,058	1,114,506	1,151,621	19,552,522	2,781,940		
Less: Accumulated amortization	269,655	1,076,245	4,609,704	d	5,549,479	4,510,307	529,873	509,299	8,984,424	516,703		
Other assets	7,839,399	5,212,150	2,455,009	247,877	18,245,700	16,248,340	1,609,853	* 387,507	10,666,221	7,530,190		
Total liabilities	143,826,184	115,625,443	44,066,652	16,849,751	510,865,152	461,844,139	46,148,485	2,872,527	303,739,804	738,086,800		
Accounts payable	14,310,761	4,444,756	3,892,759	22,414	9,798,571	7,701,702	2,044,069	52,800	25,223,715	4,363,003		
Mortgages, notes, bonds payable in less than 1 year	23,077,956	3,192,521	2,919,968	d	20,828,220	17,302,911	d	d	11,289,042	8,397,935		
Other current liabilities	18,837,707	10,830,410	6,863,449	361,902	26,012,989	23,627,320	2,183,493	202,176	59,463,861	433,767,030		
Loans from shareholders	4,194,059	3,459,179	1,541,216	d	58,055,868	50,890,363	d	d	20,236,780	8,894,429		
Mortgages, notes, bonds payable in 1 year or more	19,861,682	11,885,501	10,653,499	711,835	185,216,498	165,538,953	18,011,320	* 1,686,225	38,862,021	16,839,495		
Other liabilities	10,145,384	7,770,816	4,115,451	896,937	31,774,684	29,755,946	1,562,839	* 455,900	19,670,347	23,590,218		
Net worth, total	53,398,635	74,042,260	14,080,309	14,313,239	179,178,322	167,026,945	12,442,205	-290,828	128,994,037	242,234,690		
Capital stock	1,544,990	1,716,645	717,201	765,598	18,290,215	d	d	d	6,333,921	9,057,586		
Additional paid-in capital	14,732,502	23,802,761	3,472,406	2,907,884	103,060,005	96,759,154	6,229,753	71,098	36,046,802	79,743,328		
Retained earnings, unappropriated	37,525,153	d	12,194,874	d	66,752,381	60,269,375	6,951,877	-468,871	99,946,345	161,689,323		
Less: Cost of treasury stock	404,011	d	2,304,172	d	8,924,279	d	d	d	13,333,032	8,255,547		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued						Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	(66)	(67)	(68)	(69)	(70)	(71)	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	(73)	(74)		
Income from trade or business:												
Total receipts	64,989,336	61,759,754	63,310,150	1,429,154	205,946,337	161,082,901	42,078,428	2,785,009	740,996,988	35,902,642		
Business receipts	53,165,488	55,648,708	60,605,575	d	190,869,676	150,248,759	38,308,958	2,311,959	718,689,247	9,897,820		
Net gain, noncapital assets	688,258	835,976	401,543	d	4,050,608	1,159,959	2,889,248	* 1,402	1,965,758	1,285,978		
Tax-exempt interest	5,930	24,895	21,196	d	74,456	d	d	0	139,186	900,510		
Other receipts	11,129,660	5,250,175	2,281,835	495,286	10,951,598	d	d	d	20,202,797	23,818,335		
Total deductions	50,814,325	44,975,072	50,607,624	d	170,076,766	d	d	d	643,876,073	18,307,644		
Cost of goods sold	0	0	0	d	25,412,483	10,804,130	14,432,284	* 176,069	218,025,730	* 103		
Compensation of officers	2,805,205	7,543,483	7,009,745	131,058	16,791,544	15,742,607	931,588	117,349	63,226,174	1,680,855		
Salaries and wages	22,086,692	14,507,177	17,869,116	360,875	45,606,997	41,155,958	4,159,961	291,078	148,567,667	5,448,940		
Repairs and maintenance	192,161	294,809	371,586	3,066	2,428,318	1,622,011	802,448	3,859	2,890,639	375,482		
Bad debts	2,099,878	d	61,856	d	d	d	d	d	618,103	212,325		
Rents paid	1,336,030	2,012,187	2,361,282	38,036	8,355,182	5,795,573	2,513,740	45,870	18,951,586	322,405		
Taxes and licenses	2,038,967	2,099,953	2,829,164	44,095	5,904,804	4,948,703	912,058	44,043	22,674,661	1,395,382		
Interest paid	2,687,650	673,401	557,691	22,437	3,636,091	2,837,141	758,232	* 40,718	3,055,113	1,785,908		
Amortization	1,346,322	243,598	649,322	d	346,286	220,715	52,753	72,819	1,091,643	d		
Depreciation	987,553	910,112	781,539	5,189	12,147,047	3,776,318	8,333,699	37,031	8,852,156	730,735		
Depletion	0	* 2,374	0	0	d	d	d	0	d	d		
Advertising	d	1,026,974	2,013,419	* 15,913	4,889,330	4,374,045	199,752	315,533	9,587,230	209,511		
Pension, profit-sharing, etc., plans	310,661	939,419	713,303	* 17,679	2,221,357	2,092,109	d	d	8,861,343	387,977		
Employee benefit programs	830,763	937,389	1,311,357	* 22,026	2,142,732	1,710,267	411,369	21,097	10,817,662	751,199		
Net loss, noncapital assets	d	d	* 120,056	0	89,387	d	d	0	d	146,179		
Other deductions	11,807,821	13,625,558	13,958,191	386,295	39,656,975	34,221,047	4,813,844	622,084	126,568,565	4,755,274		
Total receipts less total deductions	14,175,012	16,784,681	12,702,525	d	35,869,571	d	d	d	97,120,914	17,594,999		
Net income (less deficit) from a trade or business	14,169,082	16,759,786	12,681,329	234,454	35,795,115	31,393,207	d	d	96,981,728	16,694,489		
Total income tax	d	d	d	0	* 3,890	d	d	0	d	d		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	238,697	226,505	12,191	52,512	466,082	373,877	74,268	17,937
Total assets	130,422,811	107,859,532	22,563,279	14,100,305	153,484,111	100,863,964	25,008,500	27,611,648
Cash	37,005,053	32,907,704	4,097,349	6,214,648	59,457,075	44,282,414	9,988,588	5,186,072
Trade notes and accounts receivable	27,779,368	23,788,492	3,990,876	1,788,841	18,837,546	8,110,717	4,336,860	6,389,969
Less: Allowance for bad debts	303,001	263,430	39,572	d	4,940,767	2,960,198	553,765	1,426,805
Inventories	2,598,252	2,281,247	317,005	d	1,013,399	756,354	183,068	73,978
U.S. government obligations	d	d	0	0	d	0	0	d
Tax-exempt securities	d	d	d	0	d	d	d	d
Other current assets	11,867,067	9,586,670	2,280,396	1,041,789	11,636,739	6,913,674	1,843,670	2,879,396
Loans to shareholders	3,933,982	3,506,814	427,168	360,891	8,426,354	d	1,294,449	d
Mortgage and real estate loans	* 243,359	d	d	0	271,837	d	0	d
Other investments	13,644,128	11,935,401	1,708,727	1,230,165	12,940,642	9,554,664	1,348,276	2,037,703
Depreciable assets	89,324,570	64,529,841	24,794,729	8,009,239	105,277,437	75,777,364	11,336,425	18,163,648
Less: Accumulated depreciation	66,400,335	48,081,241	18,319,093	5,284,789	77,844,370	60,928,045	7,281,735	9,634,591
Depletable assets	d	d	d	0	d	d	0	0
Less: Accumulated depletion	d	d	d	0	d	d	0	0
Land	2,157,518	1,267,443	890,075	199,904	2,224,026	d	d	d
Intangible assets (amortizable)	11,367,921	8,894,030	2,473,891	921,294	22,307,780	18,207,546	2,190,002	1,910,232
Less: Accumulated amortization	5,105,084	4,124,923	980,161	440,011	10,939,838	9,085,297	1,062,452	792,088
Other assets	2,202,739	1,455,386	747,353	267,583	4,744,565	2,442,109	971,060	1,331,396
Total liabilities	130,422,811	107,859,532	22,563,279	14,100,305	153,484,111	100,863,964	25,008,500	27,611,648
Accounts payable	9,737,402	7,817,459	1,919,943	538,103	7,035,396	3,006,561	1,121,790	2,907,045
Mortgages, notes, bonds payable in less than 1 year	7,397,823	6,283,039	1,114,784	543,343	7,854,598	3,949,887	1,060,605	2,844,106
Other current liabilities	18,860,237	16,722,508	2,137,729	2,674,437	20,684,672	12,900,793	3,711,761	4,072,118
Loans from shareholders	6,413,393	4,743,286	1,670,107	661,022	7,962,485	6,133,191	1,119,165	710,129
Mortgages, notes, bonds payable in 1 year or more	27,582,907	22,423,076	5,159,831	2,298,655	46,758,719	30,238,131	5,700,843	10,819,745
Other liabilities	9,792,911	7,352,789	2,440,123	997,103	8,285,178	5,018,060	1,639,940	1,627,177
Net worth, total	50,638,138	42,517,375	8,120,762	6,387,642	54,903,064	39,617,340	10,654,395	4,631,328
Capital stock	1,644,121	d	d	258,840	2,941,451	1,680,669	1,022,963	237,820
Additional paid-in capital	10,770,971	9,172,443	1,598,528	2,246,902	15,430,982	11,154,452	1,933,357	2,343,174
Retained earnings, unappropriated	40,816,081	33,658,635	7,157,446	d	38,541,369	27,552,784	d	d
Less: Cost of treasury stock	2,593,035	d	d	d	2,010,739	770,564	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services				Educational services	Health care and social assistance			
	Total		Waste management and remediation services	Total		Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	
	(76)	(77)							
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	
Income from trade or business:									
Total receipts	366,441,194	325,942,252	40,498,942	28,477,170	509,379,911	353,834,373	104,142,260	51,403,278	
Business receipts	359,347,849	319,315,962	40,031,888	27,645,355	490,529,465	339,541,645	101,778,039	49,209,780	
Net gain, noncapital assets	2,811,283	d	d	65,514	1,673,902	d	639,813	d	
Tax-exempt interest	64,823	d	d	* 18,907	208,219	d	* 76,004	d	
Other receipts	4,217,240	d	d	747,395	16,968,325	13,153,355	1,648,403	2,166,567	
Total deductions	339,062,719	d	d	24,562,540	449,593,787	d	95,147,930	d	
Cost of goods sold	155,843,001	139,451,851	16,391,150	d	46,399,457	30,650,657	12,655,233	3,093,567	
Compensation of officers	12,797,386	11,669,677	1,127,709	1,846,047	54,358,589	49,275,396	4,030,212	1,052,982	
Salaries and wages	74,567,671	68,715,087	5,852,583	5,825,031	130,316,098	78,274,227	31,005,877	21,035,994	
Repairs and maintenance	3,167,931	2,280,950	886,981	436,465	3,868,175	2,438,114	769,903	660,158	
Bad debts	369,601	d	d	d	915,897	274,935	219,014	421,948	
Rents paid	7,217,954	5,939,739	1,278,215	1,939,362	23,401,399	16,946,772	3,131,090	3,323,538	
Taxes and licenses	12,623,914	11,513,436	1,110,478	897,368	18,950,459	11,528,224	4,044,345	3,377,890	
Interest paid	1,587,816	1,287,360	300,456	352,107	3,576,273	2,415,308	549,179	611,786	
Amortization	619,287	519,795	99,493	54,093	1,273,226	1,009,840	149,750	113,636	
Depreciation	8,101,426	5,776,500	2,324,925	605,484	7,904,537	5,957,496	1,073,756	873,284	
Depletion	d	0	d	0	0	0	0	0	
Advertising	2,666,816	2,351,346	315,470	998,222	3,775,499	3,080,712	464,918	229,870	
Pension, profit-sharing, etc., plans	1,381,351	1,100,748	280,603	156,117	6,967,012	6,517,717	d	d	
Employee benefit programs	5,868,954	5,079,555	789,399	335,012	7,929,143	4,086,990	1,712,123	2,130,030	
Net loss, noncapital assets	d	d	d	d	42,368	d	d	d	
Other deductions	52,223,503	44,860,438	7,363,065	6,732,799	139,915,654	92,085,683	35,085,361	12,744,610	
Total receipts less total deductions	27,378,475	d	d	3,914,630	59,786,124	d	8,994,330	d	
Net income (less deficit) from a trade or business	27,313,653	25,013,513	2,300,140	3,895,724	59,577,904	49,124,141	8,918,326	1,535,437	
Total income tax	d	d	0	0	d	d	0	0	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	129,730	94,736	34,994	266,233	25,416	240,817	339,978	155,148	182,100	2,729
Total assets	64,333,402	38,822,905	25,510,497	189,823,892	59,999,696	129,824,197	80,919,507	42,438,019	37,672,209	809,279
Cash	20,673,710	13,230,099	7,443,611	54,031,563	7,805,259	46,226,304	27,494,616	15,184,736	12,222,186	87,694
Trade notes and accounts receivable	3,276,619	2,330,441	946,178	5,754,066	1,477,432	4,276,634	6,653,498	d	2,228,369	d
Less: Allowance for bad debts	8,378	4,361	4,017	63,046	46,167	16,879	d	d	30,373	d
Inventories	880,743	369,241	511,502	3,518,495	286,386	3,232,109	5,033,399	d	1,092,504	d
U.S. government obligations	d	0	d	d	d	0	0	d	d	0
Tax-exempt securities	d	0	d	d	d	d	d	0	d	0
Other current assets	4,989,270	3,919,187	1,070,083	13,158,578	3,234,971	9,923,607	3,824,560	1,693,398	2,119,079	* 12,083
Loans to shareholders	2,339,176	1,832,763	506,414	5,998,111	2,349,155	3,648,957	3,161,037	d	1,501,915	d
Mortgage and real estate loans	d	d	d	437,325	d	d	* 122,970	d	d	0
Other investments	8,380,726	6,403,662	1,977,064	13,881,994	4,620,395	9,261,599	4,514,608	d	2,710,107	d
Depreciable assets	43,360,610	13,756,100	29,604,509	151,109,187	54,899,078	96,210,109	62,436,468	36,056,180	26,151,541	* 228,747
Less: Accumulated depreciation	30,279,072	9,429,772	20,849,300	88,890,062	24,336,668	64,553,394	43,815,991	26,731,590	16,996,057	* 88,343
Depletable assets	d	d	0	0	0	0	d	d	0	0
Less: Accumulated depletion	d	d	0	0	0	0	0	0	0	0
Land	2,722,587	933,827	1,788,760	10,417,360	6,646,929	3,770,431	3,161,573	d	1,247,676	d
Intangible assets (amortizable)	6,861,729	4,931,699	1,930,030	24,240,356	2,298,852	21,941,504	9,600,370	4,020,494	5,210,938	* 368,937
Less: Accumulated amortization	2,420,398	1,781,535	638,863	10,046,576	954,822	9,091,754	4,640,631	2,059,549	2,484,695	* 96,387
Other assets	3,437,103	2,329,917	1,107,185	6,146,673	1,665,695	4,480,977	3,284,151	d	2,545,090	d
Total liabilities	64,333,402	38,822,905	25,510,497	189,823,892	59,999,696	129,824,197	80,919,507	42,438,019	37,672,209	809,279
Accounts payable	2,533,760	1,766,367	767,393	5,628,312	739,290	4,889,023	4,734,410	2,773,685	1,944,418	* 16,306
Mortgages, notes, bonds payable in less than 1 year	2,096,832	812,326	1,284,506	5,868,287	1,036,591	4,831,697	2,827,615	1,243,929	d	d
Other current liabilities	7,923,765	5,018,580	2,905,186	13,619,902	2,230,509	11,389,393	6,881,448	3,609,681	3,153,295	* 118,472
Loans from shareholders	7,218,053	4,291,399	2,926,654	15,625,206	5,103,133	10,522,073	7,509,871	3,638,031	d	d
Mortgages, notes, bonds payable in 1 year or more	14,324,421	6,412,179	7,912,241	72,614,301	34,271,358	38,342,943	25,107,839	13,050,696	d	d
Other liabilities	5,341,027	2,951,240	2,389,787	8,448,327	1,642,022	6,806,304	4,130,196	1,403,240	d	d
Net worth, total	24,895,544	17,570,814	7,324,730	68,019,556	14,976,793	53,042,763	29,728,128	16,718,757	12,718,670	290,701
Capital stock	1,580,621	818,779	761,842	9,657,189	2,577,930	7,079,259	2,854,609	1,448,127	1,215,094	* 191,389
Additional paid-in capital	25,194,785	19,857,980	5,336,805	24,645,893	9,932,006	14,713,888	9,293,004	4,470,062	4,816,526	* 6,416
Retained earnings, unappropriated	-1,290,274	-2,948,764	1,658,490	37,492,763	d	d	18,757,991	11,581,542	7,083,553	92,896
Less: Cost of treasury stock	589,588	* 157,181	432,406	3,776,288	d	d	1,177,476	780,974	396,502	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services				Other services			
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)		
Income from trade or business:												
Total receipts	104,444,520	62,905,002	41,539,518	350,782,076	28,221,754	322,560,322	202,443,808	125,123,509	76,703,032	617,267		
Business receipts	100,405,444	60,440,234	39,965,209	343,170,835	27,335,341	315,835,494	198,972,764	123,606,912	74,745,095	620,757		
Net gain, noncapital assets	480,877	100,754	380,123	1,111,600	263,699	847,901	786,649	d	d	d		
Tax-exempt interest	2,864	2,144	* 720	475,073	7,028	468,046	87,360	d	d	0		
Other receipts	3,555,335	2,361,869	1,193,466	6,024,567	615,686	5,408,882	2,597,035	d	1,711,839	d		
Total deductions	88,713,972	52,338,498	36,375,474	322,827,211	25,123,601	297,703,609	186,168,437	d	d	d		
Cost of goods sold	20,786,532	8,821,776	11,964,757	131,273,154	3,085,856	128,187,298	76,290,591	d	16,977,912	d		
Compensation of officers	10,975,858	9,383,669	1,592,189	10,679,474	589,471	10,090,003	12,674,337	7,186,444	5,370,111	* 117,781		
Salaries and wages	15,812,791	9,535,937	6,276,854	62,482,464	4,869,350	57,613,115	31,278,868	16,827,245	14,397,914	* 53,709		
Repairs and maintenance	1,345,457	354,224	991,234	5,853,218	1,026,355	4,826,864	2,296,044	1,246,685	1,044,251	* 5,108		
Bad debts	d	d	d	257,998	80,647	177,351	139,844	d	d	d		
Rents paid	5,475,984	1,843,828	3,632,155	22,145,973	982,367	21,163,606	12,700,015	5,609,648	7,061,355	* 29,012		
Taxes and licenses	3,333,567	1,738,119	1,595,448	14,817,066	1,886,934	12,930,133	6,434,935	3,947,303	2,473,617	* 14,015		
Interest paid	1,183,772	526,892	656,880	3,112,449	1,572,859	1,539,590	1,348,943	611,458	737,191	* 295		
Amortization	623,214	513,131	110,082	1,358,935	176,578	1,182,356	561,942	d	291,532	d		
Depreciation	2,560,816	1,161,308	1,399,508	9,485,127	2,510,863	6,974,264	5,426,723	3,249,335	2,158,890	* 18,498		
Depletion	0	0	0	0	0	0	0	0	0	0		
Advertising	1,081,136	697,519	383,617	5,288,699	293,979	4,994,720	1,871,367	863,159	1,006,296	* 1,912		
Pension, profit-sharing, etc., plans	1,076,850	986,980	89,869	351,894	d	d	676,573	d	d	d		
Employee benefit programs	945,140	649,529	295,610	1,705,182	212,714	1,492,468	1,818,783	1,212,169	602,689	* 3,925		
Net loss, noncapital assets	d	d	d	21,035	d	d	30,236	d	d	0		
Other deductions	23,388,356	16,026,695	7,361,661	53,994,541	7,804,878	46,189,663	32,619,235	16,416,047	16,049,473	153,715		
Total receipts less total deductions	15,730,548	10,566,504	5,164,044	27,954,865	3,098,152	24,856,713	16,275,371	d	d	d		
Net income (less deficit) from a trade or business	15,727,684	10,564,360	5,163,324	27,479,792	3,091,124	24,388,667	16,188,011	d	8,190,718	d		
Total income tax	d	d	0	d	d	d	d	d	d	0		

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—to avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	Total			Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Number of returns	3,360,411	59,102	38,682	4,530	15,890	12,442	1,757	469,830	142,996	18,335	308,499	
Total assets	4,213,362,482	75,115,888	55,650,562	3,645,161	15,820,165	49,755,973	6,716,209	541,678,795	215,197,713	99,980,208	226,500,875	
Cash	903,517,278	11,748,141	7,217,433	553,083	3,977,626	9,286,738	2,406,921	132,853,232	45,881,169	20,327,402	66,644,662	
Trade notes and accounts receivable	731,340,175	6,872,436	4,367,505	406,035	2,098,896	5,040,285	1,256,860	163,093,675	64,255,348	24,413,634	74,424,692	
Less: Allowance for bad debts	14,634,501	49,785	d	d	d	29,858	* 3,367	689,968	d	d	d	
Inventories	491,802,720	11,437,606	8,845,535	* 391,513	2,200,558	935,105	83,630	42,163,887	26,396,284	7,996,083	7,771,520	
U.S. government obligations	d	d	d	0	0	0	0	d	d	d	d	
Tax-exempt securities	d	d	d	0	0	0	0	d	d	d	d	
Other current assets	275,180,845	4,041,598	3,170,857	151,972	718,769	2,392,062	737,521	66,053,829	33,907,724	9,541,434	22,604,671	
Loans to shareholders	72,013,429	2,228,453	d	d	666,808	d	d	9,646,374	3,680,655	778,396	5,187,323	
Mortgage and real estate loans	324,154,755	d	d	d	0	0	d	1,498,917	1,036,138	d	d	
Other investments	480,528,875	7,727,497	6,400,123	* 113,379	1,213,995	14,123,836	d	34,437,594	15,112,325	9,971,244	9,354,025	
Depreciable assets	1,649,538,885	72,443,017	49,661,949	9,038,193	13,742,875	31,531,103	3,142,654	237,477,697	41,757,711	58,113,106	137,606,879	
Less: Accumulated depreciation	1,123,557,903	55,677,538	37,776,926	7,415,134	10,485,477	26,318,610	2,325,872	170,807,776	26,384,680	39,778,987	104,644,108	
Depletable assets	d	* 91,359	d	d	d	24,048,877	d	583,549	* 28,564	d	d	
Less: Accumulated depletion	17,082,908	* 18,212	d	d	d	16,375,257	d	236,561	* 14,158	d	d	
Land	79,243,899	10,839,712	9,748,004	321,959	769,750	1,932,639	92,979	9,354,704	3,776,340	3,668,583	1,909,782	
Intangible assets (amortizable)	188,436,654	1,557,096	d	d	1,030,019	2,391,280	97,001	6,456,357	1,841,051	823,487	3,791,819	
Less: Accumulated amortization	80,425,128	580,206	d	d	317,634	1,838,292	68,881	2,362,386	554,877	341,572	1,465,937	
Other assets	101,248,552	2,248,499	2,043,184	-12,452	217,767	1,575,745	83,033	11,262,895	4,499,924	3,206,909	3,556,062	
Total liabilities	4,213,362,482	75,115,888	55,650,562	3,645,161	15,820,165	49,755,973	6,716,209	541,678,795	215,197,713	99,980,208	226,500,875	
Accounts payable	386,717,874	4,266,519	2,546,433	* 25,783	1,694,303	3,066,825	868,600	99,735,247	58,282,094	11,723,972	29,729,181	
Mortgages, notes, bonds payable in less than 1 year	217,317,494	6,182,521	5,052,151	152,253	978,117	1,196,068	d	23,714,649	12,258,698	3,431,049	8,024,902	
Other current liabilities	966,349,144	4,275,665	2,910,047	121,412	1,244,206	2,443,081	968,302	93,629,427	39,575,497	14,938,586	39,115,344	
Loans from shareholders	117,180,072	3,573,340	2,785,902	* 314,215	473,223	1,507,050	d	13,507,632	5,588,845	2,816,994	5,101,793	
Mortgages, notes, bonds payable in 1 year or more	541,464,409	16,848,137	12,300,717	1,566,288	2,981,132	6,021,944	d	60,198,919	20,863,921	13,321,950	26,013,048	
Other liabilities	146,253,573	2,067,086	1,645,199	* 2,498	419,389	2,629,029	224,614	13,477,618	6,905,519	2,659,447	3,912,652	
Net worth, total	1,838,079,917	37,902,620	28,410,112	1,462,714	8,029,785	32,891,976	3,931,580	237,415,304	71,723,139	51,088,209	114,603,956	
Capital stock	63,776,888	3,130,415	2,286,806	48,256	795,354	258,254	21,333	5,483,924	1,913,077	1,427,093	2,143,753	
Additional paid-in capital	275,875,126	7,332,249	6,070,684	325,687	935,878	d	d	28,865,687	11,102,707	7,326,181	10,436,799	
Retained earnings, unappropriated	1,587,624,423	d	d	d	d	d	d	212,838,365	d	44,353,039	d	
Less: Cost of treasury stock	89,196,521	d	d	d	d	27,705,483	3,299,972	9,772,673	d	2,018,104	d	
Footnotes at end of table.												

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Income from trade or business:											
Total receipts	8,407,851,054	123,679,838	76,890,165	9,911,224	36,878,448	40,160,010	15,499,056	1,347,681,815	529,046,254	148,152,480	670,483,101
Business receipts	8,153,610,474	112,681,713	67,792,934	9,696,031	35,192,747	37,043,440	14,447,049	1,331,724,605	523,418,033	144,978,285	663,328,287
Net gain, noncapital assets	35,042,351	d	d	d	d	430,070	d	4,508,333	d	d	d
Tax-exempt interest	2,494,052	d	d	d	d	15,893	d	375,856	d	d	d
Other receipts	216,704,177	9,287,901	8,037,352	59,087	1,191,462	2,670,607	845,066	11,073,021	4,587,838	1,918,305	4,566,877
Total deductions	7,512,275,638	54,608,356	30,392,805	4,860,165	19,355,385	16,541,976	d	1,241,015,656	d	d	d
Cost of goods sold	4,830,348,266	2,005,270	1,041,295	228,653	735,322	928,074	10,470,895	34,612,080	9,351,421	103,000,791	415,963,106
Compensation of officers	274,871,556	10,096,843	6,077,488	834,349	3,185,006	2,687,762	169,333	77,237,643	19,017,406	2,786,934	22,523,725
Salaries and wages	876,125,207	2,613,459	1,449,303	353,545	810,611	709,347	917,282	4,981,505	1,023,132	6,757,868	51,462,368
Repairs and maintenance	49,137,141	104,476	d	d	d	16,111	128,961	763,181	208,247	850,751	3,107,621
Bad debts	7,025,852	4,270,296	3,554,382	100,545	615,369	418,479	* 1,585	d	d	d	d
Rents paid	179,863,252	1,900,283	1,197,450	169,093	533,740	1,125,651	71,025	20,094,380	3,913,331	3,038,007	13,143,043
Taxes and licenses	163,437,284	963,935	737,138	74,783	152,015	384,170	125,880	22,178,566	5,160,697	2,807,058	14,210,811
Interest paid	31,302,025	83,726	28,119	* 414	55,193	41,003	26,478	3,098,907	1,026,593	530,640	1,541,674
Amortization	10,420,622	d	d	d	d	d	* 6,960	413,523	d	d	248,869
Depreciation	126,695,223	5,410,092	3,509,066	768,603	1,132,423	2,202,658	179,125	21,388,336	4,218,724	4,555,884	12,613,728
Depletion	473,949	d	d	0	0	363,851	0	41,841	d	d	d
Advertising	65,135,245	300,063	231,852	9,646	58,565	31,214	4,047	4,319,426	1,063,534	139,183	3,116,709
Pension, profit-sharing, etc., plans	36,416,505	204,358	115,995	* 13,202	75,161	121,035	d	4,216,824	1,095,248	693,216	2,428,360
Employee benefit programs	73,274,721	777,878	386,062	44,278	347,538	414,843	50,409	14,340,593	2,940,039	1,604,873	9,795,681
Net loss, noncapital assets	831,541	2,458	d	d	d	* 8,535	d	128,737	d	d	d
Other deductions	786,917,250	27,361,735	18,933,308	1,618,555	6,809,872	5,146,378	1,107,429	85,371,595	18,403,602	7,258,121	59,709,872
Total receipts less total deductions	895,575,415	d	d	d	d	9,018,921	d	106,666,158	d	d	d
Net income from a trade or business	893,081,364	12,960,750	9,138,614	d	d	9,003,028	2,217,465	106,290,302	32,410,340	13,965,603	59,914,359
Total income tax	27,054,644	229,010	7,956,881	680,312	4,079,764	-4,037,748	-687,579	8,403,989	87,124,435	34,568,168	107,592,774

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	100,200	6,448	2,390	1,703	2,407	d	6,050	1,335	10,741	d	3,543
Total assets	480,499,367	61,689,085	20,029,327	6,487,354	6,177,620	d	27,722,075	11,097,242	13,431,993	d	24,035,636
Cash	84,019,556	8,443,128	3,475,862	1,199,520	1,043,553	d	1,999,520	1,364,058	2,936,366	d	3,747,042
Trade notes and accounts receivable	91,479,006	d	2,357,908	d	1,245,729	d	4,238,923	2,800,379	3,145,571	d	4,865,619
Less: Allowance for bad debts	1,344,127	d	d	d	d	d	106,497	36,949	d	d	68,865
Inventories	108,524,478	d	3,517,780	1,836,285	2,313,550	d	4,771,564	2,192,507	1,680,725	d	5,751,623
U.S. government obligations	523,428	d	d	d	0	d	d	0	0	d	0
Tax-exempt securities	d	0	d	0	0	d	0	0	0	d	0
Other current assets	21,487,137	2,964,768	784,445	485,204	515,928	d	1,319,710	454,310	487,464	d	d
Loans to shareholders	4,780,684	501,248	d	d	d	d	114,282	d	153,014	d	135,152
Mortgage and real estate loans	247,029	d	d	d	d	d	d	d	0	d	d
Other investments	d	d	3,034,839	d	289,364	d	3,903,377	713,265	d	d	2,639,850
Depreciable assets	308,433,488	45,894,394	11,742,318	3,104,168	1,380,331	d	20,573,919	9,683,519	d	d	13,422,584
Less: Accumulated depreciation	213,769,854	28,210,153	7,067,554	2,328,123	917,206	d	15,023,345	6,837,556	d	d	8,833,380
Depletable assets	1,211,489	d	0	0	0	d	d	0	0	d	d
Less: Accumulated depletion	123,180	0	0	0	0	d	d	0	0	d	d
Land	6,536,760	d	d	58,776	d	d	d	d	148,439	d	259,142
Intangible assets (amortizable)	20,274,256	2,552,047	478,063	d	122,511	d	1,030,562	395,438	1,065,266	d	1,455,840
Less: Accumulated amortization	9,303,481	878,890	137,282	d	60,814	d	246,035	147,889	505,799	d	796,598
Other assets	11,659,913	d	739,389	d	79,781	d	678,289	188,422	d	d	401,931
Total liabilities	480,499,367	61,689,085	20,029,327	6,487,354	6,177,620	d	27,722,075	11,097,242	13,431,993	d	24,035,636
Accounts payable	51,250,103	7,432,929	1,676,685	921,005	1,195,414	d	1,810,359	1,359,525	1,500,401	d	2,909,664
Mortgages, notes, bonds payable in less than 1 year	22,270,345	2,972,293	1,152,778	327,700	d	d	1,482,634	651,646	761,439	d	1,095,974
Other current liabilities	44,509,599	5,399,829	1,595,669	682,842	495,611	d	1,955,177	676,548	1,579,753	d	1,751,150
Loans from shareholders	12,207,624	1,164,818	1,439,563	d	d	d	716,709	d	405,085	d	883,938
Mortgages, notes, bonds payable in 1 year or more	56,556,879	9,375,542	2,887,505	d	d	d	3,086,713	1,860,695	1,831,755	d	2,237,784
Other liabilities	15,739,590	1,790,095	913,176	d	171,161	d	557,360	d	471,200	d	694,724
Net worth, total	277,965,226	33,553,580	10,363,950	3,842,873	3,039,845	d	18,113,125	6,314,212	6,882,360	d	14,462,402
Capital stock	7,754,082	d	474,717	d	d	d	210,782	d	d	d	247,649
Additional paid-in capital	22,452,076	2,938,489	1,510,997	610,274	d	d	1,221,504	449,378	d	d	1,868,999
Retained earnings, unappropriated	263,611,576	31,826,368	d	3,160,832	2,837,666	d	17,575,927	5,917,093	6,484,917	d	13,179,949
Less: Cost of treasury stock	15,852,508	d	d	d	d	d	895,087	d	d	d	834,195

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Income from trade or business:											
Total receipts	835,000,226	129,366,956	20,167,683	12,671,630	d	d	53,361,869	23,232,801	28,809,215	d	44,249,354
Business receipts	825,641,381	128,380,161	d	12,578,139	12,270,979	d	52,148,406	22,889,559	d	d	43,637,833
Net gain, noncapital assets	3,366,215	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	128,782	d	d	d	0	d	d	d	d	d	d
Other receipts	8,863,848	817,025	613,223	d	d	d	933,764	149,074	308,941	d	408,007
Total deductions	749,168,578	d	d	d	d	d	d	d	d	d	d
Cost of goods sold	548,063,059	96,852,587	8,906,034	7,891,314	7,966,696	d	34,317,431	15,568,082	16,377,121	d	28,294,094
Compensation of officers	16,848,151	1,322,157	301,238	285,864	d	d	828,619	426,955	864,672	d	1,241,082
Salaries and wages	60,445,910	6,089,344	d	1,375,146	d	d	2,982,980	1,721,472	3,322,488	d	3,593,436
Repairs and maintenance	4,280,713	694,452	d	62,997	d	d	468,285	d	210,080	d	221,509
Bad debts	459,896	39,528	d	d	4,807	d	36,293	d	d	d	56,251
Rents paid	13,471,799	1,370,319	370,446	287,209	250,072	d	534,317	471,887	883,875	d	605,379
Taxes and licenses	15,540,003	1,473,898	1,550,538	223,890	203,264	d	850,063	376,156	702,826	d	631,707
Interest paid	3,239,557	454,216	193,816	40,860	39,047	d	183,635	96,522	114,323	d	147,232
Amortization	1,150,005	164,503	28,043	d	6,129	d	75,158	31,335	41,212	d	77,925
Depreciation	18,258,403	2,812,529	721,422	219,155	d	d	d	706,645	751,581	d	916,291
Depletion	48,547	0	0	0	0	d	d	0	0	d	d
Advertising	5,557,273	d	333,171	239,782	148,202	d	d	49,173	94,738	d	321,358
Pension, profit-sharing, etc., plans	4,222,043	374,263	129,035	d	19,577	d	224,078	126,253	134,262	d	236,104
Employee benefit programs	10,823,085	932,355	221,853	d	d	d	450,365	348,601	376,767	d	539,296
Net loss, noncapital assets	63,887	3,588	d	d	d	d	d	d	d	d	d
Other deductions	46,696,248	5,917,706	1,985,613	959,126	951,113	d	2,726,102	1,226,308	2,241,057	d	2,858,049
Total receipts less total deductions	88,831,649	d	d	d	d	d	d	d	d	d	d
Net income from a trade or business	88,702,867	9,321,838	d	d	d	d	8,119,380	1,949,404	2,664,123	d	4,499,713
Total income tax	-8,409,337	31,816,234	4,094,644	3,760,676	1,766,302	d	55,438,100	-907,231	4,608,384	d	-254,929

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Plastics and rubber products manufacturing										
Number of returns	5,371	2,084	1,564	19,374	8,681	3,400	2,287	3,495	4,287	12,612
Total assets	27,452,595	16,244,713	21,543,377	78,204,585	43,532,974	22,811,465	16,637,921	28,498,208	13,889,617	31,801,935
Cash	4,549,203	2,591,272	2,349,764	15,099,903	9,760,082	5,078,118	2,842,483	4,626,217	3,533,358	5,523,258
Trade notes and accounts receivable	6,144,228	2,839,108	4,587,284	15,299,139	9,047,083	4,508,646	3,650,421	4,901,632	2,159,040	6,278,689
Less: Allowance for bad debts	d	44,969	d	192,983	90,465	51,348	84,090	d	43,998	d
Inventories	5,950,256	2,085,033	5,867,273	16,727,918	10,280,145	7,133,323	4,487,261	8,457,303	3,245,372	7,487,160
U.S. government obligations	d	d	d	d	d	d	d	0	0	0
Tax-exempt securities	d	d	d	d	d	d	0	0	0	0
Other current assets	1,397,498	642,415	810,502	3,329,370	2,153,556	d	614,876	1,094,335	519,443	d
Loans to shareholders	d	200,539	d	d	413,689	d	d	0	d	899,854
Mortgage and real estate loans	d	d	d	d	d	d	d	0	0	0
Other investments	1,461,304	1,227,757	d	8,883,952	3,305,784	d	1,948,594	d	778,417	2,858,808
Depreciable assets	21,746,729	16,312,737	12,721,394	54,320,450	25,679,016	7,654,952	7,688,837	14,726,331	7,825,987	15,269,140
Less: Accumulated depreciation	15,331,957	11,475,612	8,770,194	40,208,614	19,003,906	5,788,279	5,062,708	9,290,819	5,411,075	10,636,299
Depletable assets	d	d	0	0	0	0	d	0	0	0
Less: Accumulated depletion	d	d	0	0	0	0	0	0	0	0
Land	203,089	d	d	815,817	485,338	130,740	159,273	367,556	421,128	d
Intangible assets (amortizable)	1,146,249	694,277	d	3,230,189	d	1,155,995	383,095	d	d	1,794,263
Less: Accumulated amortization	447,630	279,397	d	2,236,954	655,545	668,882	164,527	d	266,234	757,352
Other assets	439,779	149,313	d	1,991,965	637,050	330,896	95,754	652,242	370,614	1,345,824
Total liabilities	27,452,595	16,244,713	21,543,377	78,204,585	43,532,974	22,811,465	16,637,921	28,498,208	13,889,617	31,801,935
Accounts payable	3,208,020	1,202,775	2,829,949	6,938,231	3,641,459	4,201,368	1,923,053	2,943,598	1,535,326	2,797,727
Mortgages, notes, bonds payable in less than 1 year	1,475,155	721,960	1,277,648	3,230,276	1,868,479	895,720	716,454	1,108,235	297,113	1,293,974
Other current liabilities	1,798,948	1,009,804	1,435,621	7,152,684	5,536,092	1,906,749	1,885,215	2,865,469	1,455,905	3,920,822
Loans from shareholders	497,541	232,207	606,635	1,562,292	1,361,073	362,658	722,801	567,243	546,716	816,832
Mortgages, notes, bonds payable in 1 year or more	2,941,981	2,559,499	3,478,693	8,792,593	3,321,832	1,250,763	683,964	3,657,054	2,460,844	3,712,177
Other liabilities	673,456	314,800	498,694	4,630,330	1,297,269	657,252	334,651	834,778	397,883	1,080,085
Net worth, total	16,857,494	10,203,667	11,416,136	45,898,180	26,506,772	13,536,955	10,371,784	16,521,830	7,195,831	18,180,318
Capital stock	d	135,919	d	2,519,937	308,917	156,995	799,046	202,025	d	515,863
Additional paid-in capital	d	859,892	376,225	d	2,050,903	1,436,812	512,981	d	440,939	1,252,592
Retained earnings, unappropriated	16,008,605	9,604,662	11,036,060	44,559,016	24,898,880	12,834,400	d	15,992,623	6,848,958	17,090,560
Less: Cost of treasury stock	d	396,807	d	d	751,928	891,251	d	d	d	678,698

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
Income from trade or business:											
Total receipts		26,345,697	42,083,788	122,029,162	62,045,743	34,391,352	26,041,706	47,729,947	28,989,236	58,395,117	
Business receipts	49,302,812	25,943,820	41,585,971	120,324,464	61,254,383	34,074,026	25,799,908	47,105,138	28,180,459	57,205,324	
Net gain, noncapital assets	335,557	176,401	d	d	d	d	d	189,047	d	d	
Tax-exempt interest	d	5,687	d	d	d	d	d	9,891	d	d	
Other receipts	d	219,789	372,407	1,134,128	534,128	285,034	185,087	425,871	d	866,143	
Total deductions		23,465,476	d	d	d	d	d	43,240,212	d	d	
Cost of goods sold	32,875,749	16,263,663	32,680,520	78,685,963	38,637,249	22,376,580	16,202,998	32,946,414	19,372,003	31,325,001	
Compensation of officers	956,376	539,145	489,085	3,086,420	1,437,085	883,061	613,841	785,089	d	1,845,312	
Salaries and wages	3,125,804	1,780,994	1,408,345	7,940,353	5,342,574	2,704,968	2,550,193	3,144,329	2,384,506	7,064,067	
Repairs and maintenance	318,730	234,455	d	608,042	259,246	131,835	44,756	194,249	116,079	265,133	
Bad debts	d	22,342	12,499	d	d	d	d	d	d	d	
Rents paid	876,072	505,311	393,182	2,512,890	994,634	572,729	330,335	622,464	559,672	1,074,877	
Taxes and licenses	844,705	545,037	444,902	2,355,933	1,287,713	648,353	485,425	906,156	524,160	1,242,116	
Interest paid	185,095	112,948	192,806	452,937	203,588	95,730	71,402	181,462	114,480	280,375	
Amortization	58,213	42,490	27,773	194,707	86,432	d	32,423	59,251	d	98,671	
Depreciation	1,268,741	1,090,987	684,313	2,723,037	1,405,991	340,941	334,733	817,347	404,176	1,128,603	
Depletion	0	d	0	d	0	0	0	0	0	0	
Advertising	151,554	75,606	50,294	366,261	277,532	92,652	158,902	305,205	379,467	542,878	
Pension, profit-sharing, etc., plans	217,826	d	d	737,132	401,531	273,430	248,697	208,009	257,819	305,732	
Employee benefit programs	730,662	384,657	313,047	2,061,580	1,229,219	560,947	481,719	638,108	509,502	670,495	
Net loss, noncapital assets	d	d	d	d	d	* 710	d	d	d	d	
Other deductions	2,799,861	1,740,598	1,025,311	6,291,167	3,489,920	1,676,831	1,600,720	2,415,685	1,641,997	4,410,568	
Total receipts less total deductions	d	2,880,221	d	d	d	d	d	4,489,735	d	d	
Net income from a trade or business	5,646,926	2,874,534	4,113,479	13,932,756	6,890,814	3,964,628	2,871,930	4,479,844	d	8,100,658	
Total income tax	8,416,144	174,198	5,761,384	5,894,699	4,151,584	3,277,696	1,974,542	7,212,993	-1,199,594	9,034,012	

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade					Retail trade						
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
Number of returns Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. government obligations Tax-exempt securities Other current assets Loans to shareholders Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets (amortizable) Less: Accumulated amortization Other assets Total liabilities Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Loans from shareholders Mortgages, notes, bonds payable in 1 year or more Other liabilities Net worth, total Capital stock Additional paid-in capital Retained earnings, unappropriated Less: Cost of treasury stock Footnotes at end of table.	158,734	99,297	55,048	4,388	310,119	42,273	13,137	8,459	16,058	54,182	25,799	
	512,237,723	317,943,972	192,841,441	1,452,311	524,144,885	205,842,233	19,562,385	14,272,032	62,344,709	54,514,395	16,097,789	
	77,462,984	48,244,798	28,386,551	831,636	122,928,721	48,270,135	4,710,763	3,186,663	17,512,834	11,888,516	4,867,720	
	118,429,493	d	47,116,535	d	51,926,274	21,152,605	2,927,224	4,001,294	7,359,596	2,002,078	2,262,250	
	1,503,489	d	d	0	627,512	d	d	10,585	179,952	d	62,200	
	150,088,875	d	d	d	157,538,468	77,919,549	5,864,860	4,463,407	17,434,297	11,194,604	4,102,051	
	84,344	d	d	0	* 4,738	0	0	0	d	0	0	
	d	d	d	0	d	d	d	0	0	0	0	
	23,740,196	d	9,868,391	d	20,365,411	7,110,104	814,145	549,280	1,572,343	2,045,879	795,657	
	5,913,140	d	d	d	7,660,582	d	276,382	d	d	d	812,360	
	d	d	d	0	331,607	d	d	0	d	* 205,017	d	
	54,728,102	d	d	d	32,813,241	8,768,182	1,362,188	531,835	3,750,332	3,275,043	298,870	
	138,721,063	78,458,207	59,954,599	308,257	204,752,328	51,087,579	7,090,356	2,945,620	26,964,435	34,145,286	5,200,488	
	89,020,724	49,429,138	39,378,412	213,174	126,003,701	30,554,072	4,609,118	2,023,087	16,854,991	21,128,732	3,816,803	
	d	d	d	0	d	d	0	0	d	0	0	
	d	d	d	0	d	d	0	0	d	0	0	
	4,971,883	d	d	0	14,703,444	3,505,591	d	d	2,347,257	d	39,931	
	24,519,308	9,013,527	15,234,925	* 270,856	32,651,547	14,236,857	379,123	185,538	5,907,909	d	d	
	8,147,575	3,660,634	4,353,081	* 133,860	11,693,922	2,976,099	202,937	50,346	2,966,061	1,154,118		
	10,789,468	7,267,260	3,522,912	* -704	16,756,017	4,849,734	687,798	d	5,683,016	322,051		
	512,237,723	317,943,972	192,841,441	1,452,311	524,144,885	205,842,233	19,562,385	14,272,032	62,344,709	54,514,395	16,097,789	
91,943,324	d	38,797,647	d	51,391,607	14,101,761	2,114,116	3,984,274	6,480,644	5,563,840	2,384,102		
33,635,984	21,691,873	11,904,841	* 39,269	52,342,261	43,896,129	792,739	d	1,645,985	1,007,402	289,284		
45,501,516	28,954,324	16,349,803	197,389	49,252,091	19,336,752	4,686,544	2,470,931	6,125,985	2,971,800	1,126,714		
15,496,015	d	5,569,505	d	22,997,484	11,116,965	358,270	137,371	1,241,561	2,891,323	1,338,344		
58,629,961	35,811,339	22,690,750	* 127,872	70,465,825	21,208,752	1,982,400	883,194	10,111,313	9,156,973	2,678,893		
11,996,417	d	5,290,033	d	15,249,179	4,523,534	712,768	d	1,315,893	1,589,945	619,493		
255,034,506	161,789,515	92,238,861	1,006,130	262,446,439	91,658,339	8,915,549	5,751,379	35,423,327	31,333,112	7,660,958		
6,095,464	2,864,506	3,197,260	33,697	11,859,923	5,880,689	d	129,317	401,535	2,522,071	306,736		
21,634,207	d	d	d	38,484,447	18,264,865	651,588	566,898	2,460,680	5,221,516	975,401		
241,479,870	154,108,701	d	d	221,731,983	69,413,926	d	d	d	d	d		
14,175,036	d	d	d	9,629,914	1,901,142	d	d	d	d	d		

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Income from trade or business:											
Total receipts	1,467,073,966	783,955,582	679,377,096	3,741,288	1,884,157,833	895,430,235	55,623,652	46,190,583	129,199,025	202,886,964	65,067,043
Business receipts	1,449,183,204	774,075,603	d	d	1,840,738,718	867,620,997	54,970,985	d	d	199,572,148	64,340,309
Net gain, noncapital assets	4,394,919	d	d	d	2,965,749	d	d	d	d	d	d
Tax-exempt interest	105,939	d	d	d	183,454	d	d	d	d	d	d
Other receipts	13,389,905	6,551,755	d	d	40,269,911	26,162,012	605,998	308,981	676,660	2,922,206	692,863
Total deductions	1,373,273,253	d	d	d	1,769,045,175	d	d	d	d	d	d
Cost of goods sold	d	d	d	d	1,421,469,784	726,286,560	32,566,700	34,997,932	87,769,935	146,156,433	43,097,345
Compensation of officers	20,642,076	13,627,584	6,631,894	382,597	22,798,853	6,507,503	1,173,508	500,745	1,975,269	2,314,908	1,940,018
Salaries and wages	86,457,133	d	31,220,018	d	127,289,483	52,628,465	6,609,297	3,813,853	11,824,697	16,595,708	5,266,738
Repairs and maintenance	4,498,208	2,550,480	1,944,174	* 3,554	7,209,078	1,830,730	341,888	93,516	811,848	1,579,881	159,496
Bad debts	903,213	594,589	307,018	* 1,607	d	d	d	d	127,102	d	d
Rents paid	15,773,009	d	6,138,682	d	30,780,779	9,054,793	2,202,583	615,453	1,883,878	4,966,795	1,442,245
Taxes and licenses	16,343,093	9,111,063	7,157,802	74,228	23,378,734	8,450,132	1,052,420	564,437	2,150,534	3,166,319	916,340
Interest paid	3,351,767	d	1,243,621	d	4,341,600	2,121,108	83,210	38,119	495,127	390,626	139,228
Amortization	1,319,993	502,698	800,379	* 16,916	1,683,941	676,450	16,041	d	89,442	298,948	d
Depreciation	12,715,192	8,345,241	4,357,846	12,105	15,032,975	4,718,440	447,216	166,637	1,629,896	2,208,120	418,402
Depletion	d	d	d	0	0	0	0	0	0	0	0
Advertising	6,959,777	d	2,935,023	d	16,071,466	6,595,937	1,302,065	311,428	850,855	1,081,466	608,198
Pension, profit-sharing, etc., plans	d	d	d	d	2,436,023	606,799	137,592	56,110	237,641	455,632	186,975
Employee benefit programs	7,231,875	d	2,460,863	d	7,773,926	3,402,662	338,269	174,581	669,332	1,330,362	264,913
Net loss, noncapital assets	68,407	d	d	0	d	d	d	d	d	d	d
Other deductions	56,557,300	32,772,161	23,348,362	436,777	87,561,001	25,473,972	5,040,923	2,260,632	6,584,983	11,750,747	4,620,995
Total receipts less total deductions	93,800,713	d	d	d	115,112,658	d	d	d	d	d	d
Net income from a trade or business	93,694,774	58,703,172	d	d	114,929,203	46,640,410	4,251,792	d	d	10,513,725	5,475,765
Total income tax	8,497,897	170,241,523	61,282,286	1,590,026	150,076	45,266,536	5,276,037	-936,811	6,518,943	7,919,245	-1,334,797
* Figures are in thousands of dollars.											

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued							Transportation and warehousing				
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
Number of returns	33,978	20,305	11,983	1,953	38,000	43,991	178,264	2,850	133,019	12,932	d	
Total assets	53,998,816	16,792,764	13,187,484	2,417,018	27,896,443	37,228,818	108,139,471	11,024,513	61,106,979	d	d	
Cash	8,496,168	5,804,902	2,821,745	611,670	7,139,624	7,617,981	23,836,191	d	14,011,232	1,487,754	d	
Trade notes and accounts receivable	3,289,985	794,964	553,213	71,175	3,020,105	4,491,785	20,387,308	d	11,726,731	717,971	d	
Less: Allowance for bad debts	d	d	d	d	d	66,046	216,251	d	125,455	d	d	
Inventories	6,325,872	6,712,692	5,695,158	1,236,492	10,097,043	6,492,442	2,067,352	d	697,920	d	d	
U.S. government obligations	d	d	d	d	d	d	d	d	d	d	d	
Tax-exempt securities	d	d	d	d	d	d	d	d	d	d	d	
Other current assets	1,860,354	498,508	329,815	13,315	1,942,611	2,833,400	8,113,348	d	4,305,253	625,638	d	
Loans to shareholders	d	d	d	d	649,594	564,158	d	d	d	253,201	d	
Mortgage and real estate loans	d	d	d	d	d	d	d	d	d	d	d	
Other investments	1,473,761	d	d	d	1,295,694	10,833,530	8,168,375	d	3,043,328	502,673	d	
Depreciable assets	45,924,727	4,715,670	6,475,103	773,214	10,290,644	9,139,206	100,311,969	d	62,250,309	5,262,850	d	
Less: Accumulated depreciation	24,011,129	3,355,839	4,116,330	422,367	8,231,667	6,879,566	63,705,991	d	40,239,135	3,210,933	d	
Depletable assets	d	d	d	d	d	d	d	d	d	d	d	
Less: Accumulated depletion	d	d	d	d	d	d	* 71,010	d	* 71,010	d	d	
Land	6,012,044	d	d	d	d	334,629	1,645,663	205,423	986,633	* 20,206	d	
Intangible assets (amortizable)	4,210,920	d	608,138	* 67,130	1,212,143	1,332,920	3,058,502	d	1,217,185	d	d	
Less: Accumulated amortization	2,493,919	199,514	323,063	* 37,433	d	638,277	1,351,070	d	d	d	d	
Other assets	2,146,142	202,292	-114,340	* 17,503	717,844	1,172,655	2,041,478	d	1,349,554	385,796	d	
Total liabilities	53,998,816	16,792,764	13,187,484	2,417,018	27,896,443	37,228,818	108,139,471	11,024,513	61,106,979	d	d	
Accounts payable	5,122,055	2,127,114	1,663,787	348,418	3,121,967	4,379,528	9,802,594	d	3,998,171	324,479	d	
Mortgages, notes, bonds payable in less than 1 year	915,265	343,055	248,078	d	1,360,817	1,000,635	6,715,296	d	3,978,000	d	d	
Other current liabilities	2,985,199	1,587,239	1,172,281	251,751	3,519,983	3,016,911	8,700,858	d	4,768,345	500,554	d	
Loans from shareholders	2,085,509	1,193,372	439,583	* 130,876	1,474,124	590,186	3,339,948	d	2,241,537	d	d	
Mortgages, notes, bonds payable in 1 year or more	13,394,373	1,422,825	1,995,639	* 194,647	3,674,673	3,762,142	24,033,633	d	15,637,764	1,727,309	d	
Other liabilities	2,828,142	479,330	242,669	d	1,134,121	1,383,850	3,629,808	419,515	2,111,359	2,711,012	d	
Net worth, total	26,668,273	9,629,829	7,425,446	1,273,906	13,610,757	23,095,565	51,917,333	d	28,371,804	2,711,012	d	
Capital stock	d	485,197	230,737	53,273	333,116	334,515	1,776,148	474,739	840,201	89,741	d	
Additional paid-in capital	2,999,736	1,348,022	1,094,452	421,245	3,164,323	1,315,720	7,658,230	d	2,714,737	195,036	d	
Retained earnings, unappropriated	d	8,054,290	d	d	d	d	45,342,510	d	27,095,714	2,518,712	d	
Less: Cost of treasury stock	d	257,680	d	d	d	d	2,859,555	d	2,278,848	* 92,478	d	

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Income from trade or business:											
Total receipts	241,421,350	41,425,795	34,217,896	6,830,359	79,809,470	86,055,462	289,382,260	d	180,953,145	10,914,789	d
Business receipts	237,616,222	40,756,339	d	d	78,076,004	83,477,199	279,556,371	10,636,153	175,675,841	10,239,137	d
Net gain, noncapital assets	d	d	d	d	d	d	3,637,180	586,116	d	d	d
Tax-exempt interest	d	d	d	d	d	d	23,529	d	d	d	d
Other receipts	3,251,708	653,555	914,843	-38,239	1,681,343	2,437,980	6,165,180	772,400	2,811,717	d	d
Total deductions	d	d	d	d	d	d	262,599,108	d	d	d	d
Cost of goods sold	202,015,360	22,682,159	19,365,910	4,646,953	50,187,044	51,697,453	115,434,782	d	64,633,974	1,780,764	d
Compensation of officers	1,362,805	1,370,390	668,468	84,004	2,017,862	2,893,374	5,757,828	d	3,672,550	304,818	d
Salaries and wages	9,067,702	3,686,713	3,661,018	702,541	7,523,225	5,909,526	33,690,819	d	18,876,137	2,778,509	d
Repairs and maintenance	1,409,528	155,947	202,458	45,377	291,442	286,968	6,302,524	150,110	5,192,547	132,194	d
Bad debts	d	d	d	d	d	77,202	125,491	d	62,322	d	d
Rents paid	3,488,708	2,245,275	1,259,595	259,407	2,488,205	873,843	11,425,534	d	7,726,763	401,038	d
Taxes and licenses	2,514,123	849,430	896,289	139,073	1,442,493	1,237,145	6,463,534	d	4,160,070	490,622	d
Interest paid	506,799	82,138	70,353	15,862	220,404	178,626	1,433,596	d	908,289	d	d
Amortization	228,687	20,960	49,335	d	d	75,330	194,637	12,109	d	d	d
Depreciation	3,633,649	244,043	305,539	34,657	596,809	629,567	11,066,717	d	8,041,207	433,392	d
Depletion	0	0	0	0	0	0	* 4,891	0	d	0	d
Advertising	337,287	1,177,712	353,533	33,575	927,157	2,492,254	666,357	d	355,893	37,332	d
Pension, profit-sharing, etc., plans	178,757	d	d	* 11,896	187,115	219,901	724,887	d	401,261	100,599	d
Employee benefit programs	523,975	154,452	84,853	33,366	417,542	379,620	2,915,580	d	1,744,092	254,674	d
Net loss, noncapital assets	d	d	d	0	d	d	3,752	d	d	d	d
Other deductions	9,371,682	3,442,048	2,386,831	430,302	6,185,741	10,012,145	66,388,176	d	48,882,292	2,501,983	d
Total receipts less total deductions	d	d	d	d	d	d	26,783,153	d	d	d	d
Net income from a trade or business	d	5,197,435	d	d	7,218,034	9,091,526	26,759,623	1,743,507	16,171,886	d	d
Total income tax	7,521,080	3,687,262	1,958,094	376,034	6,570,917	4,463,478	-11,639,162	22,046,176	-6,757,374	12,932	d

Notes at end of table.

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information						
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of returns	27,365	d	53,458	11,083	16,234	1,483	7,749	7,970	8,939
Total assets	22,824,138	d	58,245,513	27,394,730	7,225,932	7,368,192	5,890,462	5,639,046	4,727,131
Cash	5,744,863	d	14,286,222	3,776,894	4,595,144	1,022,208	1,560,993	2,046,397	1,284,586
Trade notes and accounts receivable	5,465,831	d	8,237,642	4,263,096	d	678,447	1,188,037	d	417,681
Less: Allowance for bad debts	56,590	d	98,237	d	d	d	d	d	d
Inventories	671,480	d	935,772	388,720	d	d	410,886	d	* 22,384
U.S. government obligations	0	d	d	0	d	0	0	d	0
Tax-exempt securities	d	d	* 1,924,914	d	d	d	0	0	d
Other current assets	1,741,814	d	3,689,198	1,772,062	521,465	402,696	369,077	432,011	171,887
Loans to shareholders	d	d	858,467	264,311	d	d	55,981	155,683	d
Mortgage and real estate loans	0	d	d	d	0	0	0	d	0
Other investments	2,453,370	d	14,250,006	9,170,741	d	2,303,750	d	435,490	1,003,283
Depreciable assets	14,787,306	d	16,542,645	5,181,404	2,858,891	2,678,989	3,557,260	1,615,789	650,313
Less: Accumulated depreciation	9,911,123	d	11,856,446	3,444,008	2,162,029	2,089,337	2,475,277	1,210,363	475,431
Depletable assets	0	d	0	0	0	0	0	0	0
Less: Accumulated depletion	0	d	0	0	0	0	0	0	0
Land	206,078	d	562,995	d	d	199,659	33,010	* 13,628	d
Intangible assets (amortizable)	933,831	d	10,138,134	2,352,633	3,135,415	1,768,248	552,534	680,174	1,649,130
Less: Accumulated amortization	d	d	5,929,533	1,456,994	3,033,585	817,173	157,035	406,885	57,861
Other assets	367,901	d	4,619,119	3,376,624	d	811,114	d	281,428	-88,159
Total liabilities	22,824,138	d	58,245,513	27,394,730	7,225,932	7,368,192	5,890,462	5,639,046	4,727,131
Accounts payable	3,888,795	d	5,009,022	2,601,025	257,361	329,316	688,851	975,773	156,697
Mortgages, notes, bonds payable in less than 1 year	1,262,033	d	1,980,226	519,412	d	1,019,917	157,464	d	d
Other current liabilities	1,880,044	d	7,716,676	4,362,596	1,218,066	254,914	601,144	778,369	501,587
Loans from shareholders	367,533	d	907,525	141,917	268,357	d	170,843	d	0
Mortgages, notes, bonds payable in 1 year or more	3,303,358	d	7,253,729	2,035,315	d	1,318,497	607,501	406,988	d
Other liabilities	689,111	d	2,500,528	1,585,778	87,446	d	285,666	356,193	d
Net worth, total	11,433,265	d	32,877,807	16,148,687	4,536,923	4,464,363	3,379,014	2,799,563	1,549,257
Capital stock	282,332	d	1,250,406	854,131	d	141,535	139,341	76,504	d
Additional paid-in capital	d	d	4,997,456	1,523,867	1,274,448	617,711	626,620	945,637	9,172
Retained earnings, unappropriated	d	d	27,861,709	14,802,385	d	d	2,645,691	1,822,883	d
Less: Cost of treasury stock	d	d	1,231,765	1,031,697	d	d	* 32,638	45,462	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information						
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Income from trade or business:									
Total receipts	74,589,333	d	88,907,026	22,127,686	16,359,475	5,867,293	18,090,188	13,291,483	13,170,901
Business receipts	72,612,423	d	82,199,490	d	d	5,602,049	17,664,807	13,152,601	8,480,993
Net gain, noncapital assets	d	d	132,169	d	d	d	42,436	* 24,792	d
Tax-exempt interest	d	d	64,337	d	d	d	* 1,393	d	d
Other receipts	d	d	6,511,030	896,369	d	d	381,552	d	4,653,250
Total deductions	d	d	69,818,917	d	d	d	16,230,011	d	d
Cost of goods sold	39,557,827	d	31,190,495	6,084,360	5,755,816	2,147,582	9,480,398	5,654,173	2,068,166
Compensation of officers	d	d	5,490,088	1,069,776	2,075,369	424,807	504,346	741,487	674,302
Salaries and wages	9,055,966	d	13,291,594	5,219,523	1,426,374	931,052	2,555,416	2,095,171	1,064,058
Repairs and maintenance	637,055	d	397,842	142,536	68,200	30,861	114,242	35,538	6,465
Bad debts	46,945	d	91,946	31,785	d	11,083	d	10,512	d
Rents paid	1,788,779	d	1,503,910	322,390	459,832	82,032	324,945	210,965	103,745
Taxes and licenses	1,327,157	d	2,061,755	670,206	330,446	143,302	255,510	326,910	335,381
Interest paid	218,583	d	382,704	120,551	27,467	49,052	42,640	20,250	122,744
Amortization	d	d	317,161	d	d	130,607	d	24,543	d
Depreciation	1,587,665	d	1,170,074	313,593	180,124	d	d	147,267	d
Depletion	0	d	0	0	0	0	0	0	0
Advertising	d	d	928,431	221,651	40,632	34,861	241,936	240,742	148,610
Pension, profit-sharing, etc., plans	145,332	d	d	278,542	d	d	d	d	d
Employee benefit programs	517,081	d	1,004,461	471,928	d	59,725	134,837	169,697	d
Net loss, noncapital assets	d	d	d	d	0	d	d	d	0
Other deductions	11,635,860	d	11,290,413	2,678,123	2,119,942	1,039,242	2,109,523	1,475,791	1,867,792
Total receipts less total deductions	d	d	19,088,109	d	d	d	1,860,177	d	d
Net income from a trade or business	6,271,558	d	19,023,772	d	d	649,422	1,858,784	2,054,562	d
Total income tax	-2,183,631	d	-3,965,076	6,146,002	8,524,680	1,188,810	1,964,659	4,602,898	1,055,505

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance						Real estate and rental and leasing			
	Total	Depository credit intermediation	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)
Number of returns	133,884	620	18,107	37,572	81,789	1,796	264,191	247,770	13,941	2,480
Total assets	387,514,722	176,663,328	108,142,677	64,043,089	36,418,658	2,246,969	177,867,531	145,952,385	29,669,665	2,245,481
Cash	59,652,711	20,301,122	15,460,581	11,012,624	12,672,575	205,808	38,051,203	32,983,184	4,514,946	553,073
Trade notes and accounts receivable	73,961,938	29,452,256	30,697,009	d	7,054,772	d	11,065,122	d	d	d
Less: Allowance for bad debts	2,289,767	1,238,291	983,124	d	d	d	338,777	d	d	d
Inventories	d	0	0	d	0	0	2,817,185	d	d	d
U.S. government obligations	14,945,701	14,201,094	d	d	0	0	d	d	0	0
Tax-exempt securities	9,809,143	d	d	d	0	d	d	d	0	0
Other current assets	21,853,491	2,573,172	11,550,716	5,857,956	1,746,542	* 125,105	29,443,901	27,597,326	d	d
Loans to shareholders	d	d	559,527	1,301,824	d	d	5,181,344	4,171,214	d	d
Mortgage and real estate loans	112,900,488	85,261,146	26,727,552	d	d	d	1,776,476	d	d	0
Other investments	65,773,254	15,781,278	14,967,553	28,565,312	4,713,372	1,745,739	31,170,837	27,241,982	d	d
Depreciable assets	23,789,994	3,643,360	4,351,359	8,776,932	6,994,352	* 23,991	90,857,485	53,163,340	37,503,000	191,145
Less: Accumulated depreciation	d	2,036,916	2,848,044	d	4,873,684	d	51,803,936	d	d	88,590
Depletable assets	d	d	d	d	0	d	d	d	0	0
Less: Accumulated depletion	d	d	d	d	0	d	d	d	0	0
Land	1,354,376	d	138,973	d	d	d	10,963,073	d	d	d
Intangible assets (amortizable)	13,058,478	389,666	792,350	3,093,893	8,782,570	0	4,092,387	d	d	1,106,846
Less: Accumulated amortization	d	d	216,031	d	3,766,472	0	1,809,744	d	d	468,219
Other assets	9,650,984	-1,678,863	6,727,093	2,939,517	1,530,766	* 132,471	5,982,419	4,823,297	d	d
Total liabilities	387,514,722	176,663,328	108,142,677	64,043,089	36,418,658	2,246,969	177,867,531	145,952,385	29,669,665	2,245,481
Accounts payable	20,170,853	633,823	12,556,685	3,620,700	3,343,621	* 16,023	4,807,670	3,292,863	d	d
Mortgages, notes, bonds payable in less than 1 year	31,085,275	d	16,460,496	1,829,824	2,564,230	d	8,803,227	d	d	d
Other current liabilities	171,451,525	143,909,927	14,339,130	7,874,008	5,156,684	171,775	14,504,961	12,800,276	d	d
Loans from shareholders	d	d	2,539,432	1,002,888	591,784	d	10,581,465	d	d	d
Mortgages, notes, bonds payable in 1 year or more	d	d	14,348,103	6,863,154	9,081,247	d	45,695,247	d	d	d
Other liabilities	15,137,716	d	5,728,320	4,117,533	2,855,873	d	12,790,257	11,698,415	635,942	* 455,900
Net worth, total	112,550,303	17,640,033	42,170,511	38,734,982	12,835,219	1,169,559	80,684,704	69,079,664	11,566,451	38,589
Capital stock	2,803,344	476,271	886,701	d	607,565	d	3,519,953	d	d	d
Additional paid-in capital	25,856,919	3,035,608	11,166,816	9,430,654	1,989,755	234,086	28,698,801	24,602,761	4,024,942	71,098
Retained earnings, unappropriated	d	14,559,994	30,423,740	d	12,314,953	d	51,467,682	d	d	d
Less: Cost of treasury stock	d	431,841	306,745	d	2,077,055	d	3,001,732	d	d	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance						Real estate and rental and leasing			
	Total	Depository credit intermediation	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)
Income from trade or business:										
Total receipts	183,965,509	d	57,007,255	59,815,689	58,520,314	d	177,988,023	d	32,923,641	d
Business receipts	156,661,223	d	45,744,082	51,719,759	55,965,303	d	164,451,566	131,987,112	d	d
Net gain, noncapital assets	1,767,266	d	d	d	355,550	d	3,092,959	d	d	d
Tax-exempt interest	d	d	d	d	19,554	d	25,943	d	d	0
Other receipts	d	4,356,462	10,839,734	7,413,264	2,179,907	d	10,417,555	9,269,715	d	d
Total deductions	d	d	d	d	44,415,843	d	131,307,157	d	d	d
Cost of goods sold	d	0	0	0	0	d	20,768,408	8,625,616	d	d
Compensation of officers	d	0	2,516,303	6,727,661	6,234,220	d	13,383,876	d	d	d
Salaries and wages	49,220,575	d	18,906,290	12,894,236	15,966,597	d	36,515,303	33,197,767	d	d
Repairs and maintenance	836,365	d	148,166	244,823	339,070	d	1,513,765	1,103,491	d	d
Bad debts	1,733,717	d	1,522,421	d	d	0	d	d	d	d
Rents paid	d	d	1,086,130	1,670,790	2,087,705	d	6,510,982	d	d	d
Taxes and licenses	6,211,184	d	1,719,157	1,790,251	2,419,975	d	4,286,634	3,587,408	656,454	42,772
Interest paid	3,313,169	d	1,845,578	396,346	442,550	d	1,616,821	1,075,940	d	d
Amortization	d	d	113,679	d	518,988	d	201,419	d	d	71,568
Depreciation	d	d	694,102	619,657	648,575	d	7,117,238	d	d	d
Depletion	d	0	0	d	0	0	d	d	d	d
Advertising	d	d	0	902,091	1,909,074	* 14,046	4,393,718	d	d	d
Pension, profit-sharing, etc., plans	1,778,670	d	261,908	865,492	561,646	d	1,940,803	1,834,027	d	d
Employee benefit programs	2,824,036	d	692,285	771,919	1,134,133	d	1,615,806	1,261,090	d	d
Net loss, noncapital assets	d	d	d	d	d	0	52,535	d	d	0
Other deductions	34,450,833	d	9,613,548	11,394,194	12,096,537	d	31,128,571	27,385,839	3,148,356	594,375
Total receipts less total deductions	d	d	d	d	14,104,471	d	46,680,866	d	d	d
Net income from a trade or business	d	d	15,891,150	21,234,302	14,084,917	d	46,654,923	d	d	d
Total income tax	11,935,899	-12,561,622	-4,745,027	36,006,147	13,350,165	1,022,203	-16,280,069	92,463,194	15,900,522	1,484,271

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services			Management of companies (holding companies)		Administrative and support and waste management and remediation services			Health care and social assistance			
	(74)	(75)	(76)	Total	Administrative and support services	Waste management and remediation services	Educational services	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	
Number of returns	576,437	16,485	163,048		156,076	6,972	32,156	340,903	284,791	46,878	(83)	
Total assets	235,459,332	591,718,554	98,717,704		82,629,130	16,088,573	11,755,904	118,250,483	81,226,824	20,190,130	16,833,529	
Cash	98,789,275	62,164,519	29,374,465		26,280,123	3,094,342	5,521,861	52,035,322	39,572,449	8,635,852	3,827,021	
Trade notes and accounts receivable	42,968,593	89,984,739	20,677,620		17,707,992	2,969,628	1,441,659	12,566,197	5,655,852	3,468,770	3,441,575	
Less: Allowance for bad debts	531,874	d	250,518		d	d	d	2,316,821	1,548,215	353,279	415,327	
Inventories	4,863,533	d	2,374,718		2,105,060	269,657	d	847,192	632,710	d	d	
U.S. government obligations	d	58,342,793	d		d	0	0	d	0	0	d	
Tax-exempt securities	d	35,559,568	d		d	d	0	d	0	0	d	
Other current assets	22,973,268	16,219,941	8,937,785		7,202,082	1,735,704	806,374	8,593,515	5,120,630	1,580,773	1,892,112	
Loans to shareholders	8,983,565	1,307,579	2,934,879		2,553,441	381,437	d	6,232,774	d	1,053,410	d	
Mortgage and real estate loans	602,465	205,260,093	d		d	d	0	d	d	0	d	
Other investments	23,235,806	113,023,040	9,677,064		8,384,057	1,293,007	1,137,196	7,882,418	5,911,927	828,291	1,142,199	
Depreciable assets	68,721,061	14,019,756	69,383,865		51,106,133	18,277,733	5,942,750	81,218,130	61,924,960	8,882,053	10,411,116	
Less: Accumulated depreciation	51,499,135	7,302,299	52,278,025		38,252,315	14,025,710	d	61,838,554	50,537,263	5,807,910	5,493,381	
Depletable assets	d	d	d		d	d	0	0	0	0	0	
Less: Accumulated depletion	d	d	d		d	d	0	0	0	0	0	
Land	1,340,339	1,484,153	1,571,516		865,122	706,394	126,043	1,221,571	d	d	d	
Intangible assets (amortizable)	14,662,457	2,644,553	8,002,300		6,664,254	1,338,045	577,108	17,419,332	14,629,880	1,613,196	1,176,255	
Less: Accumulated amortization	7,081,604	499,821	3,623,791		3,024,886	598,905	d	8,638,275	7,437,228	806,445	394,603	
Other assets	7,360,929	3,450,795	1,661,127		1,122,263	538,864	247,271	2,767,793	1,532,941	546,908	687,944	
Total liabilities	235,459,332	591,718,554	98,717,704		82,629,130	16,088,573	11,755,904	118,250,483	81,226,824	20,190,130	16,833,529	
Accounts payable	19,839,058	3,863,447	6,891,108		5,355,280	1,535,829	408,822	4,149,499	2,220,835	857,845	1,070,818	
Mortgages, notes, bonds payable in less than 1 year	8,077,739	d	5,096,194		4,188,606	907,589	506,907	4,896,505	2,552,241	673,977	1,670,287	
Other current liabilities	45,787,344	427,371,128	13,642,168		12,362,854	1,279,314	2,422,072	14,954,843	9,976,435	2,485,733	2,492,675	
Loans from shareholders	7,664,355	d	2,687,565		2,036,247	651,318	189,321	4,141,190	3,605,973	314,417	220,800	
Mortgages, notes, bonds payable in 1 year or more	25,723,846	12,320,988	18,440,036		15,446,892	2,993,145	1,388,208	31,592,515	20,921,263	3,937,975	6,733,278	
Other liabilities	13,259,575	16,752,080	6,637,573		5,204,772	1,432,801	750,694	4,853,473	3,234,040	731,229	888,204	
Net worth, total	115,107,414	126,247,605	45,323,059		38,034,481	7,288,579	6,089,880	53,662,457	38,716,035	11,188,956	3,757,467	
Capital stock	2,746,403	4,532,098	d		d	d	d	1,840,068	d	581,337	d	
Additional paid-in capital	14,646,061	29,235,396	5,941,733		5,158,224	783,510	737,058	7,500,624	6,162,795	1,055,108	282,722	
Retained earnings, unappropriated	107,270,105	98,776,293	40,575,472		33,310,395	7,265,078	d	45,938,214	d	d	d	
Less: Cost of treasury stock	9,555,154	6,296,182	d		d	d	d	1,616,449	d	d	d	

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services		Management of companies (holding companies)	Administrative and support and waste management and remediation services			Health care and social assistance			
	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Income from trade or business:										
Total receipts	638,117,752	43,007,509	291,596,417	260,787,653	30,808,764	25,182,171	412,264,004	305,818,567	70,947,901	35,497,537
Business receipts	616,772,885	9,789,429	285,065,014	254,709,609	30,355,405	24,411,443	395,079,174	292,632,965	68,809,803	33,636,406
Net gain, noncapital assets	1,347,106	1,275,827	2,472,223	d	d	d	1,601,457	d	d	d
Tax-exempt interest	87,554	843,485	58,440	d	d	d	139,743	d	d	d
Other receipts	19,910,206	31,098,769	4,000,740	d	d	691,562	15,443,631	12,170,156	1,429,865	1,843,610
Total deductions	525,980,715	17,016,484	258,373,842	d	d	d	343,087,637	d	d	d
Cost of goods sold	179,100,531	d	119,035,720	106,994,237	12,041,484	d	39,533,836	26,669,514	10,779,707	2,084,615
Compensation of officers	51,353,162	1,616,812	9,898,820	9,017,783	881,037	1,611,766	44,771,298	41,079,533	3,053,798	637,967
Salaries and wages	122,962,076	5,378,842	58,198,066	54,008,843	4,189,223	4,745,930	102,513,633	65,016,588	23,411,168	14,085,876
Repairs and maintenance	2,297,568	358,968	2,511,224	1,774,622	736,602	364,448	2,958,919	2,011,895	559,977	387,047
Bad debts	d	170,619	262,182	d	d	d	436,046	118,878	160,476	156,692
Rents paid	15,103,557	301,672	5,647,045	4,665,332	981,713	1,448,381	17,833,877	13,588,980	2,370,049	1,874,848
Taxes and licenses	18,315,772	1,079,996	9,414,678	8,593,734	820,944	749,891	15,010,556	9,524,590	3,227,752	2,258,214
Interest paid	1,567,709	1,623,772	931,974	752,248	179,727	92,925	1,500,940	1,016,599	231,187	253,155
Amortization	752,848	d	459,250	403,943	55,306	34,633	1,017,773	830,143	109,114	78,516
Depreciation	6,066,414	687,493	5,586,710	4,199,339	1,387,371	454,882	5,572,857	4,332,380	743,835	496,642
Depletion	d	0	d	0	d	0	0	0	0	0
Advertising	8,130,973	204,944	1,890,977	1,744,926	146,051	834,206	3,129,202	2,652,576	358,636	117,990
Pension, profit-sharing, etc., plans	7,261,990	327,351	968,597	806,428	162,170	d	5,917,677	5,538,346	d	d
Employee benefit programs	8,663,031	740,967	4,262,043	3,752,512	509,531	281,800	6,098,547	3,447,186	1,093,736	1,557,625
Net loss, noncapital assets	d	119,000	d	d	d	d	8,386	d	d	d
Other deductions	103,968,252	4,308,725	39,282,868	33,703,101	5,579,767	5,596,854	96,784,090	74,470,767	14,020,345	8,292,979
Total receipts less total deductions	112,137,037	25,991,025	33,222,575	d	d	d	69,176,367	d	d	d
Net income from a trade or business	112,049,483	25,147,540	33,164,135	30,045,181	3,118,955	4,870,720	69,036,624	d	10,544,719	d
Total income tax	-10,051,917	121,058,756	-4,044,326	30,770,016	4,513,313	4,186,512	-7,414,380	-10,163,713	1,706,414	1,131,407

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	82,300	59,058	23,242	175,603	16,292	159,310	225,496	d	120,349	d
Total assets	43,711,016	24,977,814	18,733,202	135,501,015	40,713,699	94,787,315	56,332,396	d	25,165,652	d
Cash	16,370,480	9,956,943	6,413,538	41,291,423	5,906,361	35,385,062	21,437,312	d	9,109,665	d
Trade notes and accounts receivable	2,076,569	1,366,445	710,124	5,022,586	1,297,242	3,725,343	4,852,152	d	1,799,510	d
Less: Allowance for bad debts	d	d	d	61,493	d	d	d	d	d	d
Inventories	570,220	202,407	367,813	2,685,088	133,286	2,551,803	3,575,275	d	703,762	d
U.S. government obligations	d	0	0	d	d	0	d	d	d	d
Tax-exempt securities	d	0	d	d	d	d	d	d	d	d
Other current assets	3,223,700	2,366,564	857,136	10,012,872	2,486,801	7,526,071	2,515,708	d	1,352,488	d
Loans to shareholders	1,751,600	1,465,974	285,627	4,727,344	1,964,217	2,763,127	2,182,722	d	d	d
Mortgage and real estate loans	d	0	d	d	d	d	d	d	d	d
Other investments	5,831,500	4,614,969	1,216,532	7,757,392	3,054,102	4,703,290	2,896,561	d	1,434,489	d
Depreciable assets	29,467,170	7,792,671	21,674,499	110,589,352	37,516,906	73,072,446	42,193,356	d	16,939,202	d
Less: Accumulated depreciation	21,527,214	5,732,962	15,794,252	68,295,824	17,848,157	50,447,667	30,267,185	d	11,602,328	d
Depletable assets	d	d	0	0	0	0	d	d	0	d
Less: Accumulated depletion	d	d	0	0	0	0	0	d	0	d
Land	1,562,036	413,691	1,148,345	6,930,466	4,202,476	2,727,990	2,049,547	d	d	d
Intangible assets (amortizable)	3,043,286	1,318,761	1,724,524	18,299,139	1,527,455	16,771,684	5,494,133	d	3,344,952	d
Less: Accumulated amortization	1,038,440	511,884	526,556	8,217,514	715,841	7,501,673	2,849,724	d	1,683,608	d
Other assets	2,360,979	1,726,844	634,136	4,672,334	1,206,927	3,465,407	2,057,755	d	1,500,884	d
Total liabilities	43,711,016	24,977,814	18,733,202	135,501,015	40,713,699	94,787,315	56,332,396	d	25,165,652	d
Accounts payable	1,951,720	1,268,825	682,895	4,416,798	469,221	3,947,578	2,885,056	d	d	d
Mortgages, notes, bonds payable in less than 1 year	1,097,702	278,713	818,989	4,361,858	844,052	3,517,805	1,518,940	d	d	d
Other current liabilities	4,961,245	2,665,013	2,296,232	10,019,710	1,511,252	8,508,458	4,236,933	d	d	d
Loans from shareholders	2,785,870	1,052,737	1,733,133	7,460,371	2,324,908	5,135,463	2,507,819	d	d	d
Mortgages, notes, bonds payable in 1 year or more	10,020,135	3,977,499	6,042,636	48,040,672	22,691,851	25,348,821	14,689,561	d	d	d
Other liabilities	2,450,211	1,323,458	1,126,753	4,016,965	821,096	3,195,869	2,091,160	d	d	d
Net worth, total	20,444,134	14,411,569	6,032,565	57,184,641	12,051,320	45,133,321	28,402,927	d	12,209,145	d
Capital stock	797,970	194,009	603,961	7,121,541	1,598,269	5,523,272	1,510,106	d	874,717	d
Additional paid-in capital	7,987,171	5,190,830	2,796,341	12,821,956	4,280,476	8,541,480	4,653,140	d	2,144,753	d
Retained earnings, unappropriated	12,184,148	d	d	40,460,470	d	d	22,999,174	d	d	d
Less: Cost of treasury stock	525,156	d	d	3,219,325	d	d	759,493	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Income from trade or business:										
Total receipts	88,592,254	51,738,965	36,853,289	293,614,176	22,852,641	270,761,535	158,981,209	d	61,527,945	d
Business receipts	84,950,628	49,410,874	35,539,755	287,086,684	21,985,945	265,100,739	156,126,458	d	59,926,297	d
Net gain, noncapital assets	396,718	d	d	1,049,383	244,324	805,059	642,305	d	d	d
Tax-exempt interest	2,354	d	d	d	d	d	44,878	d	d	d
Other receipts	3,242,554	2,260,595	981,959	d	d	d	2,167,568	d	1,451,073	d
Total deductions	69,553,886	d	d	d	d	d	137,943,784	d	d	d
Cost of goods sold	17,979,033	6,820,854	11,158,378	108,880,738	2,156,339	106,724,399	58,943,049	d	14,286,828	d
Compensation of officers	9,968,494	8,592,942	1,375,552	409,045	d	d	8,926,075	d	3,704,006	d
Salaries and wages	12,391,979	6,996,277	5,395,702	49,155,163	3,733,956	45,421,207	22,929,172	d	10,345,136	d
Repairs and maintenance	982,080	264,186	697,893	4,601,886	780,957	3,820,929	1,610,280	d	678,509	d
Bad debts	d	d	d	79,532	9,044	70,488	94,220	d	d	d
Rents paid	4,236,206	1,133,157	3,103,049	d	683,722	d	8,659,815	d	4,826,705	d
Taxes and licenses	2,769,194	1,408,528	1,360,666	11,841,954	1,454,688	10,387,266	4,639,925	d	1,787,820	d
Interest paid	528,458	d	d	2,227,585	1,079,126	1,148,458	675,955	d	288,425	d
Amortization	360,460	260,427	100,033	1,051,706	124,455	927,252	311,680	d	185,390	d
Depreciation	1,797,579	672,736	1,124,843	d	1,607,000	d	3,377,763	d	1,202,140	d
Depletion	0	0	0	0	0	0	0	d	0	d
Advertising	884,939	566,325	318,614	d	202,068	d	1,420,569	d	789,216	d
Pension, profit-sharing, etc., plans	754,425	678,845	75,580	d	d	d	d	d	d	d
Employee benefit programs	720,665	470,495	250,170	1,311,907	142,525	1,169,383	1,423,267	d	449,752	d
Net loss, noncapital assets	d	0	d	d	d	d	d	d	d	d
Other deductions	16,099,930	10,418,926	5,681,004	43,365,676	6,085,190	37,280,486	24,451,175	d	12,251,711	d
Total receipts less total deductions	19,038,368	d	d	d	d	d	21,037,425	d	d	d
Net income from a trade or business	19,036,014	13,200,306	5,835,708	d	4,348,374	d	20,992,547	d	10,440,191	d
Total income tax	10,220,659	6,315,388	3,905,272	-12,214,463	4,242,277	21,338,219	15,458,060	d	6,294,168	d

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	5,120,552	101,467	68,609	8,529	24,329	20,830
Number of shareholders	7,948,700	222,854	152,924	19,696	50,233	54,510
Net income (less deficit) from a trade or business	755,345,288	7,368,905	4,888,167	197,719	2,283,018	7,691,833
Portfolio income (less deficit) distributed to shareholders	248,788,710	2,188,793	1,788,240	123,634	276,919	1,998,524
Interest income	8,996,854	227,001	190,658	6,194	30,149	158,757
Dividend income	11,747,282	381,297	269,722	3,951	107,624	292,007
Royalties	3,292,915	194,168	190,855	d	d	898,617
Net short-term capital gain (loss)	3,608,670	-4,577	-3,448	d	d	72,728
Net long-term capital gain (loss)	221,142,990	1,390,904	1,140,453	109,976	140,475	576,416
Real estate rental net income (less deficit)	11,139,546	312,118	277,679	24,180	10,258	85,889
Net income (less deficit) from other rental activity	1,811,352	65,665	54,213	* 9,612	1,840	28,242
Total net income (less deficit)	1,017,084,896	9,935,480	7,008,299	355,146	2,572,035	9,804,487

Item	Utilities	Construction				Manufacturing
		Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	2,921	668,763	216,583	33,910	418,270	161,042
Number of shareholders	7,695	979,708	312,098	70,726	596,883	324,273
Net income (less deficit) from a trade or business	2,092,364	87,089,826	26,270,971	11,050,742	49,768,113	78,029,032
Portfolio income (less deficit) distributed to shareholders	180,946	9,660,908	1,576,529	2,060,982	6,023,397	36,220,610
Interest income	7,262	776,389	343,168	247,785	185,436	653,394
Dividend income	5,810	308,074	124,491	97,295	86,288	3,024,632
Royalties	8,271	70,406	11,513	57,841	1,052	103,644
Net short-term capital gain (loss)	* 7,928	239,357	123,146	51,023	65,188	306,932
Net long-term capital gain (loss)	151,674	8,266,682	974,211	1,607,038	5,685,433	32,132,009
Real estate rental net income (less deficit)	-195	279,145	104,916	35,617	138,611	304,400
Net income (less deficit) from other rental activity	* 7,946	131,293	11,293	85,139	34,861	299,625
Total net income (less deficit)	2,281,061	97,161,171	27,963,709	13,232,480	55,964,982	114,853,666

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns	10,209	5,053	3,225	3,983	1,977	9,956
Number of shareholders	24,784	15,152	5,986	7,856	2,171	19,835
Net income (less deficit) from a trade or business	8,526,530	3,054,559	d	d	380,800	7,761,585
Portfolio income (less deficit) distributed to shareholders	2,193,128	755,613	94,237	2,723,123	d	406,753
Interest income	63,545	30,925	5,469	4,508	6,019	44,816
Dividend income	411,130	53,506	20,884	* 1,825	28,700	87,892
Royalties	3,684	* 2,440	* 445	* 3,032	* 2,593	10,897
Net short-term capital gain (loss)	10,431	5,674	396	* 1,355	d	15,075
Net long-term capital gain (loss)	1,704,338	663,068	67,043	2,712,402	d	248,072
Real estate rental net income (less deficit)	12,968	23,430	d	d	d	22,671
Net income (less deficit) from other rental activity	-651	* -1,013	* -1,699	d	0	-2,193
Total net income (less deficit)	10,731,975	3,832,590	703,648	3,804,959	424,752	8,188,816

Item	Manufacturing—continued					
	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns	1,390	16,712	1,407	5,298	5,769	4,710
Number of shareholders	4,342	30,091	2,771	13,049	13,116	10,232
Net income (less deficit) from a trade or business	1,594,144	2,281,132	889,724	3,894,594	5,133,681	2,511,292
Portfolio income (less deficit) distributed to shareholders	304,387	2,551,740	35,442	5,921,724	1,632,399	d
Interest income	15,800	12,705	9,014	32,628	26,652	24,561
Dividend income	27,413	6,680	5,620	334,388	185,858	59,670
Royalties	d	d	28	12,524	1,382	d
Net short-term capital gain (loss)	5,405	d	* 2,483	8,537	10,942	184,011
Net long-term capital gain (loss)	d	2,533,166	18,297	5,533,648	1,407,565	735,768
Real estate rental net income (less deficit)	4,937	d	10,264	7,783	d	5,877
Net income (less deficit) from other rental activity	543	d	283	13,058	d	d
Total net income (less deficit)	1,904,011	4,837,823	935,714	9,837,159	6,782,425	3,523,935

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing
	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	3,234	31,098	13,479	5,598	3,058	6,248
Number of shareholders	6,759	61,200	30,775	11,015	6,910	11,175
Net income (less deficit) from a trade or business	3,466,407	11,849,623	6,121,663	3,498,427	2,392,503	4,018,273
Portfolio income (less deficit) distributed to shareholders	1,250,617	3,280,948	2,230,338	2,041,930	5,399,050	1,173,282
Interest income	46,835	110,113	59,854	26,051	36,437	37,873
Dividend income	226,415	273,586	318,828	127,223	308,471	177,665
Royalties	* 25,421	6,736	6,730	* 7,262	5,814	3,163
Net short-term capital gain (loss)	4,371	8,328	7,174	933	15,285	4,225
Net long-term capital gain (loss)	947,575	2,882,186	1,837,751	1,880,462	5,033,043	950,356
Real estate rental net income (less deficit)	6,900	76,436	26,719	18,482	8,109	34,167
Net income (less deficit) from other rental activity	* 338	72,335	9,373	* -774	2,687	* 203,981
Total net income (less deficit)	4,724,262	15,279,342	8,388,092	5,558,064	7,802,350	5,429,703

Item	Manufacturing—continued		Wholesale trade			
	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers
	(31)	(32)	(33)	(34)	(35)	(36)
Number of returns	8,560	20,077	228,522	143,150	77,351	8,020
Number of shareholders	13,921	33,134	375,695	239,421	126,643	9,631
Net income (less deficit) from a trade or business	1,796,048	7,169,869	86,142,945	54,170,679	30,867,416	1,104,849
Portfolio income (less deficit) distributed to shareholders	89,909	3,086,133	37,057,927	11,030,707	d	d
Interest income	15,448	44,141	651,674	391,614	251,146	8,913
Dividend income	16,471	352,407	1,623,456	905,265	d	d
Royalties	d	9,171	191,256	31,496	159,760	0
Net short-term capital gain (loss)	d	23,110	138,934	153,135	d	d
Net long-term capital gain (loss)	57,637	2,657,304	34,452,607	9,549,196	24,760,901	* 142,511
Real estate rental net income (less deficit)	8,626	10,052	116,558	37,215	d	d
Net income (less deficit) from other rental activity	* 973	* 2,436	290,495	281,264	9,231	0
Total net income (less deficit)	1,895,556	10,268,490	123,607,924	65,519,865	56,830,150	1,257,909

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade					
	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores
	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	460,250	62,859	19,428	13,083	21,660	75,440
Number of shareholders	725,873	105,759	30,001	18,271	35,363	121,516
Net income (less deficit) from a trade or business	104,372,307	44,281,884	3,932,507	2,325,075	11,590,093	9,348,488
Portfolio income (less deficit) distributed to shareholders	9,794,233	3,012,124	159,035	275,088	801,912	588,185
Interest income	1,002,123	381,306	18,414	33,043	204,087	77,260
Dividend income	678,943	73,898	12,910	3,622	70,519	26,276
Royalties	14,152	180	d	d	d	* 1,530
Net short-term capital gain (loss)	92,305	29,311	d	d	d	13,250
Net long-term capital gain (loss)	8,006,711	2,527,429	125,171	236,264	501,044	469,869
Real estate rental net income (less deficit)	274,493	100,461	9,224	d	28,671	100,934
Net income (less deficit) from other rental activity	79,959	-39,658	* 3,094	d	* 583	8,342
Total net income (less deficit)	114,520,992	47,354,811	4,103,861	2,602,017	12,421,260	10,045,949

Item	Retail trade—continued					
	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers
	(43)	(44)	(45)	(46)	(47)	(48)
Number of returns	38,378	43,245	33,279	19,366	3,005	59,096
Number of shareholders	59,088	77,009	50,256	30,281	4,752	91,064
Net income (less deficit) from a trade or business	4,627,856	5,735,987	4,558,221	d	d	6,161,765
Portfolio income (less deficit) distributed to shareholders	323,662	1,004,399	161,169	1,500,082	18,522	373,671
Interest income	9,153	66,532	4,575	49,839	6,387	37,007
Dividend income	21,316	23,254	d	51,174	d	15,735
Royalties	d	d	d	* 9,852	0	0
Net short-term capital gain (loss)	d	d	-12,951	* 208	d	1,184
Net long-term capital gain (loss)	289,506	906,425	166,652	* 1,389,009	* 10,781	319,745
Real estate rental net income (less deficit)	* 6,658	18,514	-13,845	8,381	d	7,479
Net income (less deficit) from other rental activity	0	16,106	0	d	0	* 92,350
Total net income (less deficit)	4,958,176	6,775,006	4,705,545	6,030,027	180,885	6,635,266

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued	Transportation and warehousing				
	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	71,412	243,401	5,492	168,759	21,659	131
Number of shareholders	102,512	361,590	8,640	258,353	26,097	* 375
Net income (less deficit) from a trade or business	7,125,131	21,210,815	827,879	13,031,096	1,427,505	* 107,060
Portfolio income (less deficit) distributed to shareholders	1,576,385	3,042,163	203,852	1,815,536	d	d
Interest income	114,518	135,769	12,424	85,075	4,347	* 444
Dividend income	376,748	139,734	17,058	98,705	d	d
Royalties	* 771	6,453	d	* 4,435	0	0
Net short-term capital gain (loss)	19,530	68,562	d	61,069	* -9,069	d
Net long-term capital gain (loss)	1,064,816	2,691,645	161,546	1,566,251	d	d
Real estate rental net income (less deficit)	d	167,758	25,683	75,374	d	d
Net income (less deficit) from other rental activity	d	249,350	67,897	83,730	* 11,732	0
Total net income (less deficit)	8,708,192	24,670,085	1,125,311	15,005,736	1,479,341	* 111,352

Item	Transportation and warehousing—continued		Information			
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)
	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	43,639	3,721	87,481	17,767	30,638	2,763
Number of shareholders	61,318	6,806	127,317	29,355	38,700	5,867
Net income (less deficit) from a trade or business	5,159,870	657,406	15,395,869	3,583,591	2,226,468	553,552
Portfolio income (less deficit) distributed to shareholders	556,148	426,367	10,046,427	6,449,836	569,395	94,069
Interest income	22,649	10,830	449,231	270,705	93,879	20,841
Dividend income	12,636	10,120	516,239	428,426	9,786	40,341
Royalties	d	* 685	61,811	19,193	* 18,894	d
Net short-term capital gain (loss)	d	2,904	46,430	10,221	39,263	d
Net long-term capital gain (loss)	518,681	401,829	8,972,715	5,721,290	407,574	31,182
Real estate rental net income (less deficit)	56,498	6,064	98,305	10,869	d	17,737
Net income (less deficit) from other rental activity	74,944	* 11,047	14,992	70	d	* 834
Total net income (less deficit)	5,847,460	1,100,884	25,555,593	10,044,367	2,838,854	666,191

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance		
	Telecom- munications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation	Non- depository credit intermediation
	(61)	(62)	(63)	(64)	(65)	(66)
Number of returns	11,912	12,664	11,736	188,881	668	24,948
Number of shareholders	18,152	18,812	16,432	303,449	25,277	40,917
Net income (less deficit) from a trade or business	1,263,725	1,697,854	6,070,679	46,297,294	2,452,642	14,169,082
Portfolio income (less deficit) distributed to shareholders	1,234,322	815,459	883,347	39,956,648	118,530	1,757,153
Interest income	11,054	15,496	37,256	1,026,138	7,622	371,036
Dividend income	31,439	5,321	927	1,007,627	8,807	80,560
Royalties	* 314	d	d	52,227	931	* 6,744
Net short-term capital gain (loss)	24,067	d	d	1,100,927	332	189,768
Net long-term capital gain (loss)	1,167,448	774,263	870,958	36,769,730	100,837	1,109,046
Real estate rental net income (less deficit)	10,990	* 13,118	d	-36,920	1,136	-40,340
Net income (less deficit) from other rental activity	5,422	0	d	26,476	647	11,933
Total net income (less deficit)	2,514,459	2,526,431	6,965,291	86,243,499	2,572,955	15,897,828

Item	Finance and insurance—continued			Real estate and rental and leasing		
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services
	(67)	(68)	(69)	(70)	(71)	(72)
Number of returns	57,272	102,175	3,819	588,040	558,389	25,650
Number of shareholders	91,020	138,565	7,670	1,010,605	954,490	49,118
Net income (less deficit) from a trade or business	16,759,786	12,681,329	234,454	35,795,115	31,393,207	d
Portfolio income (less deficit) distributed to shareholders	27,913,973	8,328,350	1,838,643	10,258,367	9,201,482	609,393
Interest income	457,388	94,336	95,756	1,275,403	1,223,524	46,813
Dividend income	687,736	38,863	191,661	604,762	579,620	d
Royalties	43,034	486	1,032	635,888	518,987	d
Net short-term capital gain (loss)	523,510	-450	387,767	597,670	540,503	d
Net long-term capital gain (loss)	26,202,306	8,195,114	1,162,427	7,144,645	6,338,849	484,358
Real estate rental net income (less deficit)	-14,865	18,314	-1,165	8,895,168	8,886,744	d
Net income (less deficit) from other rental activity	11,923	1,921	52	454,393	163,180	d
Total net income (less deficit)	44,670,818	21,029,914	2,071,983	55,403,043	49,644,612	4,289,702

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Lessors of nonfinancial intangible assets (except copyrighted works)			Total	Administrative and support services	Waste management and remediation services
	(73)	(74)	(75)	(76)	(77)	(78)
Number of returns	4,001	839,125	36,598	238,697	226,505	12,191
Number of shareholders	6,997	1,173,470	139,307	341,148	319,781	21,367
Net income (less deficit) from a trade or business	d	96,981,728	16,694,489	27,313,653	25,013,513	2,300,140
Portfolio income (less deficit) distributed to shareholders	447,492	30,542,742	34,208,900	8,984,709	7,789,618	1,195,091
Interest income	5,066	594,273	1,114,032	226,111	205,935	20,177
Dividend income	d	459,939	2,342,935	134,211	95,428	38,783
Royalties	d	176,124	136,205	19,096	8,543	* 10,554
Net short-term capital gain (loss)	d	298,180	313,320	16,620	17,202	-582
Net long-term capital gain (loss)	* 321,438	29,014,227	30,302,407	8,588,670	7,462,511	1,126,160
Real estate rental net income (less deficit)	d	183,832	100,632	49,051	39,650	9,401
Net income (less deficit) from other rental activity	d	42,193	49,536	7,186	12,889	* -5,703
Total net income (less deficit)	1,468,729	127,750,496	51,053,556	36,354,599	32,855,670	3,498,929

Item	Educational services	Health care and social assistance				Arts, entertainment, and recreation
		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total
	(79)	(80)	(81)	(82)	(83)	(84)
Number of returns	52,512	466,082	373,877	74,268	17,937	129,730
Number of shareholders	69,090	592,016	454,881	103,906	33,229	176,693
Net income (less deficit) from a trade or business	3,895,724	59,577,904	49,124,141	8,918,326	1,535,437	15,727,684
Portfolio income (less deficit) distributed to shareholders	201,405	6,813,360	5,461,903	1,061,954	289,503	1,885,311
Interest income	12,398	144,754	95,145	16,060	33,549	151,574
Dividend income	8,414	36,442	19,258	3,355	13,830	51,676
Royalties	d	358	d	d	d	438,075
Net short-term capital gain (loss)	d	49,122	d	d	d	-4,055
Net long-term capital gain (loss)	135,717	6,582,684	5,300,553	1,037,256	244,875	1,248,041
Real estate rental net income (less deficit)	-3,442	104,610	48,165	d	d	93,149
Net income (less deficit) from other rental activity	* 6,430	8,180	4,941	d	d	45,527
Total net income (less deficit)	4,100,117	66,504,055	54,639,150	9,970,789	1,894,116	17,751,670

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation—continued		Accommodation and food services		
	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(85)	(86)	(87)	(88)	(89)
Number of returns	94,736	34,994	266,233	25,416	240,817
Number of shareholders	115,360	61,333	487,442	72,590	414,851
Net income (less deficit) from a trade or business	10,564,360	5,163,324	27,479,792	3,091,124	24,388,667
Portfolio income (less deficit) distributed to shareholders	1,107,142	778,169	2,375,853	686,420	1,689,433
Interest income	86,209	65,365	292,793	122,416	170,377
Dividend income	44,347	7,328	103,421	17,629	85,793
Royalties	438,075	0	273,486	* 3,223	* 270,263
Net short-term capital gain (loss)	-8,555	4,500	222,485	51,409	171,076
Net long-term capital gain (loss)	547,064	700,976	1,483,669	491,744	991,925
Real estate rental net income (less deficit)	38,522	54,626	96,868	-38,078	134,946
Net income (less deficit) from other rental activity	* 3,466	* 42,061	3,743	* 739	3,004
Total net income (less deficit)	11,713,489	6,038,181	29,956,256	3,740,206	26,216,049
Item	Other services				
	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(90)	(91)	(92)	(93)	
Number of returns	339,978	155,148	182,100	2,729	
Number of shareholders	475,964	220,708	250,333	4,923	
Net income (less deficit) from a trade or business	16,188,011	d	8,190,718	d	
Portfolio income (less deficit) distributed to shareholders	3,370,884	1,967,086	1,407,409	* -3,611	
Interest income	97,779	28,672	68,640	* 467	
Dividend income	27,663	7,026	d	d	
Royalties	d	0	d	d	
Net short-term capital gain (loss)	d	-9,372	d	d	
Net long-term capital gain (loss)	3,231,838	1,940,761	d	d	
Real estate rental net income (less deficit)	18,131	d	-11,090	d	
Net income (less deficit) from other rental activity	* 120	d	* 1,777	d	
Total net income (less deficit)	19,577,146	9,794,177	9,588,813	194,156	

* Estimate should be used with caution because of the small number of sample returns on which it is based.

Note: Detail may not add to total because of rounding.

See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	341,572	11,325	1,077	5	21,306	4,283	5,068
Gross income	52,023,730	620,640	154,488	d	1,778,499	515,326	739,273
Rental real estate expenses, total	41,676,287	344,302	86,106	d	1,277,988	249,606	680,391
Advertising	96,742	625	d	0	4,703	190	717
Auto and travel	209,397	* 272	841	0	3,318	391	1,553
Cleaning and maintenance	1,311,050	4,579	d	0	33,116	10,206	6,031
Commissions	352,113	* 948	* 2,570	0	10,066	1,099	1,159
Insurance	1,747,667	16,751	1,693	0	54,594	8,672	12,837
Legal and other professional fees	2,361,442	14,459	d	0	38,644	10,000	28,311
Interest expense	6,351,833	35,439	d	0	211,733	22,114	52,270
Repairs	3,078,598	25,979	3,408	d	101,963	20,638	28,829
Taxes	7,344,004	69,084	14,125	0	188,655	45,170	55,695
Utilities	2,246,356	12,976	4,747	d	67,765	12,278	18,689
Wages and salaries	2,000,748	4,455	6,645	0	66,396	14,951	50,934
Depreciation	9,264,248	96,967	21,924	0	369,111	65,980	252,771
Other expenses	5,312,090	61,769	17,043	0	127,924	37,916	170,597
Net gain (loss) from sales of business property	209,453	d	0	0	10,615	d	* 19,308
Net income (less deficit) from partnerships and fiduciaries	582,650	d	17,507	d	-231,982	d	38,368
Rental real estate net income (less deficit)	11,139,546	312,118	85,889	-195	279,145	304,400	116,558

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing		Professional, scientific, and technical services
					Total	Real estate	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	11,102	1,746	1,208	5,807	231,131	230,385	14,015
Gross income	1,370,754	397,122	237,798	278,419	42,899,793	42,661,545	747,831
Rental real estate expenses, total	1,120,302	230,282	167,417	268,072	34,749,601	34,513,727	627,894
Advertising	3,058	234	280	228	82,105	81,784	* 569
Auto and travel	4,921	288	543	2,283	184,902	175,225	3,891
Cleaning and maintenance	30,823	2,348	3,698	11,297	1,132,926	1,131,696	14,991
Commissions	1,386	913	1,111	292	314,599	314,599	5,420
Insurance	30,461	4,625	7,268	10,231	1,519,185	1,514,651	18,871
Legal and other professional fees	55,421	8,161	2,564	7,750	2,087,106	2,083,209	10,526
Interest expense	145,434	27,403	7,707	39,789	5,454,617	5,440,637	80,690
Repairs	58,414	12,138	11,758	23,033	2,645,347	2,628,066	54,075
Taxes	148,784	23,823	26,924	33,338	6,410,926	6,392,928	62,496
Utilities	32,618	5,959	6,647	11,944	1,955,846	1,952,681	33,423
Wages and salaries	61,014	3,532	8,210	5,621	1,709,862	1,685,813	* 1,574
Depreciation	375,193	118,432	44,960	83,961	7,137,380	7,062,841	167,474
Other expenses	172,776	22,426	45,747	38,305	4,114,800	4,049,596	173,893
Net gain (loss) from sales of business property	* 3,057	* 15,211	d	* 2,011	155,670	d	0
Net income (less deficit) from partnerships and fiduciaries	20,984	-14,295	d	-49,278	589,306	d	63,895
Rental real estate net income (less deficit)	274,493	167,758	98,305	-36,920	8,895,168	8,886,744	183,832

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	11,483	4,098	134	3,310	2,440	7,916	4,118
Gross income	310,834	193,297	d	346,021	321,529	876,155	224,388
Rental real estate expenses, total	282,787	145,696	d	277,101	226,113	708,073	219,713
Advertising	1,396	d	0	175	* 241	733	d
Auto and travel	* 786	* -79	0	* 1,654	* 617	2,348	* 868
Cleaning and maintenance	26,123	2,673	d	7,331	6,737	8,298	* 7,986
Commissions	1,049	d	0	* 3,807	* 3,308	1,901	d
Insurance	11,886	4,378	* 666	8,074	4,325	28,874	4,277
Legal and other professional fees	17,313	4,789	d	9,506	6,148	49,796	10,275
Interest expense	41,443	26,586	d	40,118	36,834	84,051	34,124
Repairs	10,760	6,626	d	17,033	23,397	17,314	16,740
Taxes	48,635	23,717	* 861	32,717	49,109	76,808	33,138
Utilities	13,015	4,681	d	8,292	14,355	34,298	7,296
Wages and salaries	7,847	d	d	20,312	* 9,282	16,684	d
Depreciation	71,188	38,473	* 3,808	78,527	37,026	217,730	83,342
Other expenses	31,347	26,412	d	49,554	34,732	169,238	d
Net gain (loss) from sales of business property	d	d	0	0	d	0	d
Net income (less deficit) from partnerships and fiduciaries	d	d	d	35,690	d	-71,214	d
Rental real estate net income (less deficit)	100,632	49,051	-3,442	104,610	93,149	96,868	18,131

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 9. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Number of shareholders						
		1	2	3	4–10	11–20	21–30	31 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	5,120,552	3,468,726	1,236,085	217,960	180,067	11,120	3,066	3,527
Number of shareholders	7,948,700	3,468,726	2,472,171	653,881	899,384	162,535	78,171	213,832
Total assets	5,569,733,713	1,770,462,947	1,033,137,778	493,360,489	1,083,591,554	414,230,671	189,317,428	585,632,846
Income from a trade or business:								
Total receipts	9,717,273,264	3,757,731,697	2,304,585,017	1,037,470,471	1,745,121,948	437,217,988	178,734,574	256,411,569
Business receipts	9,446,385,693	3,661,851,563	2,254,949,682	1,016,416,646	1,691,937,452	419,795,189	167,026,567	234,408,595
Net gain, noncapital assets	41,670,165	12,743,988	10,663,093	3,524,134	8,122,168	4,241,855	1,011,852	1,363,075
Tax-exempt interest	3,615,066	949,151	731,605	260,440	648,987	349,355	111,759	563,769
Other receipts	225,602,340	82,186,995	38,240,637	17,269,251	44,413,341	12,831,589	10,584,396	20,076,130
Total deductions	8,958,312,910	3,439,495,304	2,132,309,230	969,916,062	1,618,883,615	404,517,635	162,859,541	230,331,523
Cost of goods sold	5,568,665,056	1,928,853,893	1,312,672,565	665,619,316	1,111,901,025	281,210,794	116,693,752	151,713,711
Compensation of officers	340,098,041	163,439,299	88,843,899	30,412,648	41,760,295	6,692,655	4,210,996	4,738,250
Salaries and wages	1,072,302,049	441,790,529	260,299,192	101,298,677	174,223,137	48,260,925	16,096,283	30,333,305
Repairs and maintenance	62,617,740	26,807,412	16,074,546	5,812,918	9,446,055	2,107,216	809,871	1,559,723
Bad debts	10,485,900	3,962,753	2,499,825	1,033,418	2,138,995	517,955	118,316	214,639
Rents paid	228,720,065	102,869,561	60,017,959	21,267,356	33,252,266	6,416,728	1,857,256	3,038,938
Taxes and licenses	202,493,527	83,772,671	50,401,898	19,828,998	33,127,350	7,535,919	3,466,717	4,359,974
Interest paid	51,094,118	23,052,218	11,465,828	4,259,735	7,513,512	2,075,433	789,461	1,937,932
Amortization	14,991,344	5,474,253	3,212,266	1,058,212	3,645,389	764,545	325,744	510,934
Depreciation	182,645,391	71,849,805	41,917,130	17,376,609	32,205,761	10,135,725	3,426,661	5,733,698
Depletion	622,463	54,670	182,739	18,690	203,617	38,096	* 92,536	32,115
Advertising	76,994,233	32,724,519	19,099,255	6,836,659	12,131,257	2,751,142	681,226	2,770,175
Pension, profit sharing, etc., plans	43,039,328	20,541,685	8,548,644	2,961,528	6,226,683	1,967,054	1,276,034	1,517,700
Employee benefit programs	90,256,986	31,656,120	19,181,328	9,706,073	19,078,270	4,925,249	1,996,080	3,713,866
Net loss, noncapital assets	1,744,331	549,703	490,502	133,883	371,983	40,583	13,388	144,289
Other deductions	1,011,542,337	502,096,213	237,401,653	82,291,343	131,658,020	29,077,617	11,005,219	18,012,273
Total receipts less total deductions	758,960,354	318,236,393	172,275,787	67,554,409	126,238,333	32,700,353	15,875,033	26,080,046
Net income (less deficit) from a trade or business	755,345,288	317,287,242	171,544,182	67,293,968	125,589,346	32,350,999	15,763,274	25,516,277
Portfolio income (less deficit) distributed to shareholders	248,788,710	49,247,080	47,813,308	23,678,832	69,942,464	16,303,417	26,753,267	15,050,344
Interest income	8,996,854	3,578,628	1,630,603	737,956	1,574,356	781,406	237,279	456,626
Dividends	11,747,282	2,913,655	1,689,110	1,019,355	2,962,184	885,902	768,862	1,508,215
Royalties	3,292,915	861,769	363,965	386,302	715,436	515,161	47,595	402,687
Net short-term capital gain (loss)	3,608,670	963,515	897,923	652,816	575,903	183,834	102,978	231,701
Net long-term capital gain (loss)	221,142,990	40,929,514	43,231,707	20,882,404	64,114,585	13,937,114	25,596,553	12,451,114
Real estate rental net income (less deficit)	11,139,546	3,056,883	2,440,572	1,100,360	3,442,254	703,213	285,842	110,422
Net income (less deficit) from other rental activity	1,811,352	246,583	275,332	47,236	727,614	119,600	104,577	290,410
Total net income (less deficit)	1,017,084,896	369,837,787	222,073,393	92,120,396	199,701,678	49,477,229	42,906,960	40,967,452

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns [1]	32,476	150	179	24	197	533
Total receipts	222,764,160	214,729	1,827,467	* 3,402,829	2,062,055	12,870,089
Business receipts	153,515,274	* 143,535	1,648,427	d	2,007,692	10,674,153
Dividends	1,342,923	0	0	0	0	d
Interest	26,973,643	* 1,984	* 4,466	* 255,993	1,418	22,363
Gross rents	336,779	d	d	d	d	d
Gross royalties	530,524	d	d	0	0	* 53,261
Net short-term capital gain less net long-term capital loss	457,865	0	0	0	0	d
Net long-term capital gain less net short-term capital loss	11,601,893	* 17,499	* 5,459	0	* 7,197	* 8,349
Net gain, noncapital assets	810,142	* 1,459	d	d	d	* 4,989
Tax-exempt interest	232,899	0	0	0	0	0
Other receipts	26,962,219	44,807	160,353	* 1,147,645	44,978	2,091,851
Total deductions	205,059,033	160,725	2,752,266	* 1,934,902	2,065,014	12,070,393
Cost of goods sold [2]	91,578,058	* 125,938	* 96,565	d	680,296	8,780,739
Compensation of officers	520,476	0	* 25,704	d	d	32,386
Salaries and wages	13,045,292	* 4,805	331,421	* 60,890	* 48,470	393,276
Repairs and maintenance	1,090,890	2,339	* 244,050	d	* 1,359	12,341
Bad debts	939,381	d	d	d	d	2,947
Rents paid	1,299,318	* 926	* 66,323	* 4,388	* 1,999	78,166
Taxes and licenses	2,355,539	2,214	* 3,424	* 179,288	3,925	81,526
Interest paid	14,208,045	* 3,063	* 122,915	d	* 2,259	121,605
Charitable contributions	114,410	d	d	0	* 473	87,375
Amortization	784,907	d	* 6,144	d	d	92,424
Depreciation	5,242,576	* 5,937	1,403,897	* 190,102	* 10,289	201,455
Depletion	49,874	0	d	d	0	0
Advertising	931,485	* 55	d	* 3,491	d	16,892
Pension, profit sharing, etc., plans	300,906	d	d	d	d	7,747
Employee benefit programs	983,084	* 646	* 3,331	* 23,966	* 3,275	50,085
ECI deductions	5,028,140	0	d	0	* 1,234,232	* 1,101,872
Net loss, noncapital assets	2,407,958	d	* 86,327	0	d	* 21,829
Other deductions	64,178,695	14,704	328,835	* 388,570	77,510	987,728
Total receipts less total deductions	17,705,127	54,004	-924,798	* 1,467,927	-2,958	799,696
Net income (less deficit)	17,494,781	54,004	-924,798	* 1,467,927	-2,958	799,696
Income subject to tax	24,703,501	* 50,754	* 136,146	d	47,013	990,631
Total income tax before credits	6,157,176	* 13,964	30,106	d	d	216,713
Total income tax after credits	6,048,242	* 13,964	30,106	d	11,657	201,877

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	
					Total	Credit intermediation
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns [1]	836	241	254	425	11,659	216
Total receipts	64,366,118	d	5,107,116	5,118,335	98,608,802	44,506,002
Business receipts	62,962,797	1,633,714	3,783,713	4,876,751	48,535,898	10,693,119
Dividends	0	0	0	0	1,289,610	d
Interest	23,948	* 134	63,972	769	26,427,388	22,610,219
Gross rents	d	d	d	0	107,600	79,159
Gross royalties	d	0	d	d	33,874	d
Net short-term capital gain less net long-term capital loss	0	0	d	0	232,275	10,710
Net long-term capital gain less net short-term capital loss	1,071,048	d	* 1,583	d	3,733,391	238,361
Net gain, noncapital assets	* 2,874	0	d	d	523,618	389,150
Tax-exempt interest	0	d	0	0	185,506	* 117,056
Other receipts	204,836	41,914	1,256,202	234,091	17,539,642	9,289,574
Total deductions	62,706,030	1,721,805	5,259,930	5,011,927	90,339,789	40,924,162
Cost of goods sold [2]	59,682,654	433,953	1,545,700	246,083	16,512,368	d
Compensation of officers	12,196	* 7,270	* 64,785	* 5,388	329,398	299,470
Salaries and wages	783,711	91,787	484,181	d	5,127,984	3,292,785
Repairs and maintenance	15,179	* 2,686	424,458	* 14,159	174,365	172,620
Bad debts	6,675	d	* 1,618	* 7,006	821,553	792,880
Rents paid	194,129	35,232	83,667	21,125	556,776	478,280
Taxes and licenses	136,064	18,730	42,415	34,302	937,262	616,986
Interest paid	66,508	d	30,196	* 43,736	12,875,288	12,585,115
Charitable contributions	716	0	* 80	* 166	5,304	2,656
Amortization	170,513	* 95,369	15,908	* 15,376	179,391	59,411
Depreciation	72,479	* 48,603	607,391	57,487	829,914	618,771
Depletion	0	0	0	0	24,852	0
Advertising	156,666	566,772	53,917	5,473	93,203	d
Pension, profit sharing, etc., plans	10,760	* 8,169	* 3,466	d	157,499	124,226
Employee benefit programs	64,828	* 35,108	35,343	27,196	466,038	376,812
ECI deductions	* 153,151	0	d	* 4,863	1,399,767	1,315,223
Net loss, noncapital assets	* 4,823	* 300	d	* 4,363	2,158,929	2,073,644
Other deductions	1,174,977	330,423	1,861,175	4,050,871	47,689,898	18,096,505
Total receipts less total deductions	1,660,088	d	-152,814	106,408	8,269,013	3,581,840
Net income (less deficit)	1,660,088	-41,866	-152,814	106,408	8,106,060	3,464,784
Income subject to tax	1,565,716	47,211	238,791	281,247	11,006,922	5,383,370
Total income tax before credits	d	10,032	d	73,206	2,482,598	1,165,551
Total income tax after credits	279,497	10,032	98,242	73,206	2,413,190	1,155,357

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles			
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns [1]	513	9,871	1,059	8,913	918	7,328
Total receipts	2,986,241	48,702,988	2,413,570	d	10,986,641	6,383,982
Business receipts	1,677,994	36,011,698	153,087	2,638,130	10,425,045	* 967
Dividends	d	d	22	d	d	3,502
Interest	367,239	3,431,228	18,703	23,619	3,849	139,887
Gross rents	1,303	20,166	6,972	98,234	d	111,818
Gross royalties	d	d	17,542	d	d	263,273
Net short-term capital gain less net long-term capital loss	72,620	114,361	34,584	183,489	0	41,752
Net long-term capital gain less net short-term capital loss	357,303	1,943,686	1,194,042	3,980,876	* 71,398	2,676,120
Net gain, noncapital assets	468	5,739	128,261	96,630	* 132,558	45,254
Tax-exempt interest	* 975	57,437	10,038	d	0	45,552
Other receipts	494,174	6,905,572	850,321	554,847	351,890	3,055,857
Total deductions	2,340,022	46,082,595	993,010	4,543,799	10,586,354	3,301,228
Cost of goods sold [2]	0	d	0	116,816	1,536,459	0
Compensation of officers	d	d	0	d	14,957	d
Salaries and wages	298,086	d	d	182,961	4,409,184	* 8,833
Repairs and maintenance	* 1,427	d	d	174,683	12,485	2,573
Bad debts	* 864	* 27,809	0	39,237	* 24,147	d
Rents paid	25,000	52,821	* 675	74,750	43,709	3,459
Taxes and licenses	27,897	273,241	19,137	362,585	347,815	100,497
Interest paid	125,456	88,070	76,648	390,849	16,326	475,566
Charitable contributions	217	1,103	1,328	657	* 341	16,971
Amortization	* 46,410	69,530	4,041	58,342	40,820	67,506
Depreciation	130,354	80,186	603	1,597,919	62,878	27,585
Depletion	d	d	d	d	0	21,027
Advertising	3,690	72,542	d	7,416	11,330	* 3,901
Pension, profit sharing, etc., plans	* 2,923	d	d	d	87,945	0
Employee benefit programs	17,483	d	d	9,347	208,628	d
ECI deductions	25,322	* 14,346	44,876	48,726	* 917,745	53,030
Net loss, noncapital assets	31,596	5,758	47,932	44,599	* 16,590	64,599
Other deductions	1,587,378	27,236,687	769,327	1,432,013	2,834,995	2,442,863
Total receipts less total deductions	646,219	2,620,393	1,420,560	d	400,287	3,082,755
Net income (less deficit)	645,244	2,585,509	1,410,522	3,072,716	400,287	3,037,203
Income subject to tax	1,031,888	3,398,729	1,192,935	4,085,749	497,021	3,972,772
Total income tax before credits	d	716,110	d	976,601	111,893	1,018,558
Total income tax after credits	232,599	660,018	365,216	976,505	106,330	1,001,929

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns [1]	242	41	83	278	90	84
Total receipts	961,928	d	105,901	239,899	581,536	d
Business receipts	926,309	d	d	100,438	* 555,752	* 490,207
Dividends	0	0	0	0	0	0
Interest	* 1,173	0	* 27	* 991	* 1,663	0
Gross rents	d	0	0	d	0	0
Gross royalties	0	0	0	d	d	0
Net short-term capital gain less net long-term capital loss	d	0	0	0	0	0
Net long-term capital gain less net short-term capital loss	d	0	d	* 16,493	d	d
Net gain, noncapital assets	0	0	0	d	d	0
Tax-exempt interest	0	0	0	0	0	0
Other receipts	33,786	0	* 1,973	58,527	* 14,783	* 124,237
Total deductions	982,969	* 15,543	131,185	287,963	674,251	* 512,961
Cost of goods sold [2]	* 171,106	d	d	* 26,554	* 40,540	* 479,781
Compensation of officers	d	d	0	* 5,638	d	d
Salaries and wages	432,287	* 6,024	* 7,866	* 23,806	* 155,886	d
Repairs and maintenance	* 1,469	d	d	* 1,922	* 5,378	d
Bad debts	d	0	0	0	d	d
Rents paid	70,960	d	* 589	* 15,161	d	d
Taxes and licenses	29,186	* 219	* 1,768	5,371	* 65,554	* 3,392
Interest paid	* 1,615	0	0	* 2,436	* 27,461	0
Charitable contributions	d	0	d	d	d	0
Amortization	* 398	0	* 1,517	* 346	* 8,088	0
Depreciation	* 36,602	d	d	* 50,226	* 39,607	d
Depletion	0	0	0	0	0	0
Advertising	* 10,313	0	d	1,351	d	0
Pension, profit sharing, etc., plans	* 7,960	0	0	d	d	0
Employee benefit programs	29,056	d	0	* 6,249	d	0
ECI deductions	* 37,710	0	0	d	0	d
Net loss, noncapital assets	* 311	d	0	d	d	0
Other deductions	153,121	* 3,501	48,173	98,143	257,946	* 3,249
Total receipts less total deductions	-21,041	d	-25,285	-48,064	-92,714	d
Net income (less deficit)	-21,041	d	-25,285	-48,064	-92,714	d
Income subject to tax	* 77,099	d	* 4,753	47,289	* 40,467	* 101,820
Total income tax before credits	* 18,206	d	* 1,894	12,132	d	* 21,387
Total income tax after credits	* 18,206	d	* 1,894	12,132	* 7,937	* 21,387

NOTES:

Form 1120-F is titled "U. S. Income Tax Return of a Foreign Corporation."

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Foreign insurance corporations filing on Forms 1120-L (life insurance) and 1120-PC (property and casualty insurance) are included in this table.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector			
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction
	(1)	(2)	(3)	(4)	(5)
Number of returns	6,690,732	144,981	29,264	7,098	810,267
Dividends received from domestic corporations, total	34,805,012	98,393	81,556	122,222	82,401
Dividends from less-than-20%-owned domestic corporations	21,024,643	69,967	36,572	82,784	74,891
Dividends from 20%-or-more-owned domestic corporations	11,220,054	7,809	44,984	d	2,961
Dividends on debt-financed stock	270,428	d	0	0	* 157
Dividends on certain preferred stock of less-than-20%-owned public utilities	d	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	d	0	0	0	0
Dividends from domestic corporations received by a small business investment company	3,612	d	0	0	d
Dividends from affiliated group members	1,296,747	* 19,505	0	d	d
IC-DISC and former DISC dividends	188,699	d	0	0	0
Dividends received from foreign corporations, total	76,137,245	17,651	3,223,406	1,213,193	123,970
Dividends from less-than-20%-owned foreign corporations and certain FSCs	148,365	* 4,190	d	d	851
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	54,513	d	0	0	0
Dividends from wholly owned foreign subsidiaries	3,963,732	d	d	0	d
Dividends from certain FSCs	18,676	0	0	0	0
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	68,232,337	* 4,096	3,202,689	d	d
Other foreign dividends	3,719,623	* 2,478	* 17,460	27,633	26,411
Foreign deemed income [1]	744,239,056	1,549,810	4,259,859	8,003,792	820,620
Section 965(a) inclusion	0	0	0	0	0
Subpart F inclusions	61,475,779	* 85,618	299,030	1,988,400	145,092
Global Intangible Low-Taxed Income (GILTI)	607,657,917	1,251,920	2,866,497	5,988,528	564,354
Foreign dividend gross-up	75,105,359	* 212,271	* 1,094,333	26,864	111,175
Net income (less deficit)	4,072,854,671	11,334,972	41,069,920	11,171,368	121,557,699
Statutory special deductions, total [2]	1,116,933,776	1,476,320	26,529,011	13,617,240	3,436,357
Net operating loss deduction	263,870,832	1,403,934	23,275,732	12,329,666	3,295,546
Dividends received deduction	90,474,689	72,387	3,253,279	1,264,034	140,811
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	d	0	0	0	0
Foreign deemed deductions	446,252,545	797,677	2,158,616	4,292,997	528,344

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector			
		Agriculture, forestry, and fishing, and hunting	Mining	Utilities	Construction
	(1)	(2)	(3)	(4)	(5)
Income subject to tax	2,422,050,144	5,489,409	19,534,667	17,140,074	41,033,274
Total income tax before credits [3]	528,805,470	d	d	d	8,638,699
Income tax	508,563,771	1,149,832	4,102,065	3,599,415	8,615,826
Base erosion minimum tax	1,277,540	d	* 5,995	d	4,663
Branch profits tax (Form 1120-F)		* 3,306	* 1,730	d	* 1,855
Current year payment of Section 965 tax liability from prior years	17,709,926	d	* 19,311	0	d
Capital gains tax (Form 1120-RIC)	3,219	0	0	0	0
Excess net passive income tax (Form 1120-S)	30,235	0	0	0	d
Recapture of investment credit	52,301	0	0	d	d
Foreign tax credit	96,529,525	213,061	1,659,917	51,536	172,776
General business credit		26,695	151,559	1,568,412	d
Credit for prior year minimum tax	50,542	d	d	0	d
Credit to holders of tax credit bonds	286,437	0	0	0	0
Total income tax after credits [4]	371,403,253	914,118	2,310,596	2,482,785	7,628,728
Overpayments less refunds	378,345,961	746,396	2,421,927	1,699,187	7,097,257
Tax deposited with Form 7004	63,545,672	150,411	495,311	371,999	2,213,056
Withholding	59,450	* 354	1,052	d	167
Refundable credits	403,903	14,744	6,599	2,945	40,738
Tax from Section II (Form 1120-F)	4,422,629	* 10,658	* 28,376	d	9,801
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	2,711,025	* 9,036	d	d	* 9,840
Estimated tax penalty	165,072	3,910	1,814	1,613	8,331
Amount owed at time of filing	9,232,555	292,217	46,082	890,646	516,297
Overpayment of tax	101,080,580	298,123	683,304	480,448	2,260,351
Credit to 2022 estimated tax	87,331,128	231,393	597,700	454,061	2,022,113
Tax refund	13,749,452	66,730	85,604	26,387	238,238

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector					Information
	(6)	(7)	(8)	(9)	(10)	
Number of returns	241,390	353,713	597,203	330,639	143,689	
Dividends received from domestic corporations, total	2,886,278	6,160,499	800,702	419,643	5,501,256	
Dividends from less-than-20%-owned domestic corporations	662,133	4,921,975	135,410	22,732	205,156	
Dividends from 20%-or-more-owned domestic corporations	1,943,332	1,212,902	562,113	392,387	4,942,714	
Dividends on debt-financed stock	d	d	d	d	0	
Dividends on certain preferred stock of less-than-20%-owned public utilities	d	0	0	0	0	
Dividends on certain preferred stock of 20%-or-more-owned public utilities	0	0	0	0	0	
Dividends from domestic corporations received by a small business investment company	d	d	d	0	d	
Dividends from affiliated group members	166,583	* 20,245	d	d	d	
IC-DISC and former DISC dividends	111,677	d	d	0	0	
Dividends received from foreign corporations, total	47,180,610	2,660,980	4,547,730	590,715	6,506,304	
Dividends from less-than-20%-owned foreign corporations and certain FSCs	9,520	569	774	d	78,156	
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	* 1,281	d	d	d	d	
Dividends from wholly owned foreign subsidiaries	2,221,746	114,172	d	34,861	178,110	
Dividends from certain FSCs	5,391	d	0	0	d	
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	43,954,922	2,153,658	4,440,653	549,612	6,219,330	
Other foreign dividends	987,751	386,430	7,252	4,809	17,997	
Foreign deemed income [1]	419,399,638	28,172,668	43,576,569	4,043,354	110,831,175	
Section 965(a) inclusion	0	0	0	0	0	
Subpart F inclusions	29,167,504	3,614,169	2,944,349	193,261	8,485,118	
Global Intangible Low-Taxed Income (GILTI)	351,764,579	20,420,115	36,578,612	3,124,661	92,335,778	
Foreign dividend gross-up	38,467,555	4,138,385	4,053,608	725,431	10,010,279	
Net income (less deficit)	1,107,784,297	288,492,305	307,206,913	63,113,607	294,519,908	
Statutory special deductions, total [2]	110,488,253	28,225,999	10,404,466	8,810,067	37,409,788	
Net operating loss deduction	62,539,639	22,711,155	5,356,724	7,956,062	27,297,451	
Dividends received deduction	d	d	5,047,742	854,004	d	
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	0	0	0	0	0	
Foreign deemed deductions	245,493,648	20,262,389	23,543,689	3,199,585	81,918,047	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector					Information
	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing		
	(6)	(7)	(8)	(9)	(10)	
Income subject to tax	783,337,613	181,323,046	192,119,070	46,987,074	257,829,186	
Total income tax before credits [3]	175,837,781	d	40,511,726	d	d	
Income tax	164,489,436	38,061,738	40,345,066	9,739,723	54,144,019	
Base erosion minimum tax	420,726	299,681	d	23,021	195,267	
Branch profits tax (Form 1120-F)	4,171	1,514	* 126	* 48,121	* 14,260	
Current year payment of Section 965 tax liability from prior years	10,889,225	1,733,147	152,147	15,504	3,411,811	
Capital gains tax (Form 1120-RIC)	0	0	0	0	0	
Excess net passive income tax (Form 1120-S)	6,829	7,191	14,750	0	0	
Recapture of investment credit	* 2,795	d	d	0	d	
Foreign tax credit	48,649,913	4,413,085	3,367,018	629,631	14,153,101	
General business credit	14,634,464	4,076,671	3,099,730	301,481	7,315,909	
Credit for prior year minimum tax	4,886	* 273	d	d	* 864	
Credit to holders of tax credit bonds	0	d	0	0	0	
Total income tax after credits [4]	112,589,587	31,604,931	34,043,404	8,894,971	36,319,943	
Overpayments less refunds	113,991,517	31,885,275	33,050,677	8,941,262	34,442,534	
Tax deposited with Form 7004	15,807,257	5,673,385	6,177,178	1,281,370	5,541,697	
Withholding	929	109	1,537	d	130	
Refundable credits	139,902	29,192	28,372	80,477	4,454	
Tax from Section II (Form 1120-F)	197,706	277,983	9,907	50,121	58,946	
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	170,408	11,085	d	* 43,424	d	
Estimated tax penalty	30,550	21,388	18,367	5,452	8,945	
Amount owed at time of filing	932,123	839,307	1,182,917	329,641	239,297	
Overpayment of tax	29,341,626	8,610,382	6,557,385	1,791,289	7,317,918	
Credit to 2022 estimated tax	27,940,727	8,159,741	6,138,245	1,521,044	6,991,106	
Tax refund	1,400,898	450,641	419,140	270,245	326,812	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector				
	Finance and insurance (11)	Real estate and rental and leasing (12)	Professional, scientific, and technical services (13)	Management of companies (holding companies) (14)	Administrative and support and waste management and remediation services (15)
Number of returns	281,646	777,996	1,029,493	84,278	298,510
Dividends received from domestic corporations, total	15,656,995	318,635	256,950	1,857,260	116,123
Dividends from less-than-20%-owned domestic corporations	13,738,662	192,002	168,831	1,068,017	111,279
Dividends from 20%-or-more-owned domestic corporations	1,430,746	95,044	78,816	400,965	d
Dividends on debt-financed stock	214,633	* 398	d	48,772	0
Dividends on certain preferred stock of less-than-20%-owned public utilities	d	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	d	0	0	0	0
Dividends from domestic corporations received by a small business investment company	* 1,409	d	d	* 1,155	0
Dividends from affiliated group members	251,115	* 29,752	d	290,844	d
IC-DISC and former DISC dividends	d	d	d	* 47,506	0
Dividends received from foreign corporations, total	3,190,948	2,641,068	1,012,382	2,329,492	360,728
Dividends from less-than-20%-owned foreign corporations and certain FSCs	9,332	1,651	d	33,096	d
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	d	d	d	d	0
Dividends from wholly owned foreign subsidiaries	91,900	685,242	170,081	d	28,305
Dividends from certain FSCs	d	0	0	0	d
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	1,223,583	d	737,068	1,777,287	315,115
Other foreign dividends	1,844,215	15,502	96,532	255,479	16,304
Foreign deemed income [1]	61,442,934	7,541,544	16,434,913	23,380,674	4,497,589
Section 965(a) inclusion	0	0	0	0	0
Subpart F inclusions	9,427,820	497,925	2,004,894	1,573,223	109,158
Global Intangible Low-Taxed Income (GILTI)	43,821,988	6,015,621	12,837,564	18,174,028	3,740,695
Foreign dividend gross-up	8,193,127	1,027,997	1,592,455	3,633,423	647,736
Net income (less deficit)	1,105,425,766	143,248,990	72,853,593	264,932,551	52,926,681
Statutory special deductions, total [2]	724,902,391	104,425,747	13,342,587	16,016,783	3,632,669
Net operating loss deduction	46,126,989	9,610,796	12,296,001	12,885,331	3,230,975
Dividends received deduction	8,216,209	d	1,046,586	d	d
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	670,540,584	d	0	0	0
Foreign deemed deductions	29,423,348	4,265,894	9,624,572	11,451,341	2,775,211

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector				
	(11)	(12)	(13)	(14)	(15)
Income subject to tax	410,482,992	38,849,350	66,636,015	253,609,984	26,868,835
Total income tax before credits [3]	87,339,620	8,484,338	d	d	d
Income tax	86,313,291	8,157,064	13,989,363	53,270,549	5,623,855
Base erosion minimum tax	101,066	* 13,060	129,121	38,045	15,743
Branch profits tax (Form 1120-F)	158,307	118,455	5,455	184,448	d
Current year payment of Section 965 tax liability from prior years	735,556	156,541	104,928	178,269	146,798
Capital gains tax (Form 1120-RIC)	3,219	0	0	0	0
Excess net passive income tax (Form 1120-S)	d	d	0	0	0
Recapture of investment credit	d	d	d	1,583	0
Foreign tax credit	9,531,771	867,778	2,330,311	8,681,567	494,734
General business credit	7,696,082	139,151	1,740,278	17,301,337	524,196
Credit for prior year minimum tax	28,245	* 296	d	3,640	d
Credit to holders of tax credit bonds	152,539	d	0	d	0
Total income tax after credits [4]	69,929,245	7,473,387	10,159,108	27,563,921	4,779,201
Overpayments less refunds	76,818,315	5,689,701	9,864,660	32,162,407	4,859,124
Tax deposited with Form 7004	11,812,257	1,613,590	2,549,759	6,936,158	888,256
Withholding	33,373	9,525	* 181	5,084	* 90
Refundable credits	2,265	6,857	3,010	14,832	21,176
Tax from Section II (Form 1120-F)	1,628,746	858,050	100,874	817,481	d
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	661,753	847,938	15,861	914,509	0
Estimated tax penalty	14,813	10,687	14,060	10,265	3,540
Amount owed at time of filing	992,262	738,199	706,476	571,926	225,897
Overpayment of tax	21,500,408	1,606,226	3,097,135	13,245,988	1,358,608
Credit to 2022 estimated tax	16,296,598	1,196,638	2,750,444	9,164,654	1,239,038
Tax refund	5,203,810	409,587	346,690	4,081,335	119,570

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector				
	(16) Educational services	(17) Health care and social assistance	(18) Arts, entertainment, and recreation	(19) Accommodation and food services	(20) Other services
Number of returns	67,369	540,466	161,688	333,296	457,745
Dividends received from domestic corporations, total	15,896	71,627	91,883	34,417	32,277
Dividends from less-than-20%-owned domestic corporations	d	35,311	26,118	30,591	d
Dividends from 20%-or-more-owned domestic corporations	d	d	d	* 3,826	d
Dividends on debt-financed stock	0	d	d	0	0
Dividends on certain preferred stock of less-than-20%-owned public utilities	0	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	0	0	0	0	0
Dividends from domestic corporations received by a small business investment company	0	0	0	0	0
Dividends from affiliated group members	0	d	0	0	0
IC-DISC and former DISC dividends	0	0	0	0	0
Dividends received from foreign corporations, total	58,241	100,712	11,330	341,799	25,988
Dividends from less-than-20%-owned foreign corporations and certain FSCs	0	d	d	* 2,223	d
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	0	d	0	0	0
Dividends from wholly owned foreign subsidiaries	d	0	d	d	d
Dividends from certain FSCs	0	0	0	0	0
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	d	d	d	* 335,591	d
Other foreign dividends	d	2,255	d	d	* 852
Foreign deemed income [1]	76,708	6,088,706	142,402	3,927,456	48,644
Section 965(a) inclusion	0	0	0	0	0
Subpart F inclusions	d	* 610,335	* 34,200	286,463	d
Global Intangible Low-Taxed Income (GILTI)	67,411	4,799,900	103,896	3,160,234	41,536
Foreign dividend gross-up	d	678,471	4,307	480,759	d
Net income (less deficit)	4,660,019	94,416,763	17,604,344	52,633,247	17,901,721
Statutory special deductions, total [2]	1,077,758	6,247,435	2,080,334	3,909,296	901,276
Net operating loss deduction	1,012,148	6,106,112	2,021,860	3,554,142	860,568
Dividends received deduction	65,609	141,323	58,474	d	40,708
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	0	0	0	0	0
Foreign deemed deductions	38,149	2,856,219	85,282	3,511,441	26,095

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector				
	(16)	(17)	(18)	(19)	(20)
Income subject to tax	2,548,840	44,455,533	4,041,501	24,561,020	5,202,662
Total income tax before credits [3]	536,228	d	d	d	d
Income tax	535,315	9,328,651	850,732	5,157,759	1,090,069
Base erosion minimum tax	0	d	d	d	0
Branch profits tax (Form 1120-F)	0	d	d	d	d
Current year payment of Section 965 tax liability from prior years	0	5,143	* 2,202	158,324	d
Capital gains tax (Form 1120-RIC)	0	0	0	0	0
Excess net passive income tax (Form 1120-S)	0	0	0	0	0
Recapture of investment credit	0	0	0	0	0
Foreign tax credit	* 15,928	538,057	31,517	700,473	27,353
General business credit	d	251,837	43,569	817,984	d
Credit for prior year minimum tax	0	0	0	d	0
Credit to holders of tax credit bonds	0	0	0	0	0
Total income tax after credits [4]	505,686	8,547,365	784,255	3,823,663	1,048,359
Overpayments less refunds	516,217	9,092,470	660,125	3,495,427	911,482
Tax deposited with Form 7004	65,231	624,845	299,827	902,038	142,047
Withholding	0	3,517	d	3,281	d
Refundable credits	d	446	3,564	d	958
Tax from Section II (Form 1120-F)	d	d	9,931	d	d
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	0	d	* 6,773	d	* 200
Estimated tax penalty	493	4,333	1,521	3,074	1,919
Amount owed at time of filing	30,050	226,615	80,572	204,327	187,706
Overpayment of tax	108,127	1,403,340	267,208	940,548	212,168
Credit to 2022 estimated tax	83,820	1,234,836	228,770	897,977	182,223
Tax refund	24,306	168,504	38,438	42,571	29,946

NOTES:

[1] Includes other deemed income not shown separately.

[2] Includes other special deductions and adjustments not shown separately.

[3] Includes other taxes and adjustments not shown separately.

[4] Includes other credits and adjustments not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector									
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Returns with and without net income											
Number of returns	6,690,732	144,981	29,264	7,098	810,267	241,390	353,713	597,203	330,639	143,689	
Cost of goods sold	21,266,515,031	115,232,282	230,613,403	382,074,468	1,640,809,005	5,696,918,228	5,029,354,204	4,224,248,150	392,795,485	321,338,547	
Inventory, beginning of year	2,087,686,038	16,847,153	18,733,630	10,570,147	113,177,655	843,476,630	508,411,044	489,128,501	6,855,620	18,384,552	
Purchases	14,871,970,226	74,080,667	121,093,195	246,964,583	662,830,516	4,258,634,696	4,627,473,567	3,998,546,622	133,097,464	103,041,668	
Cost of labor	1,359,936,662	12,000,099	17,115,330	7,697,202	286,087,579	468,168,475	48,877,546	43,510,537	39,848,761	19,755,988	
Additional inventory costs (section 263A)	125,565,181	293,105	282,960	7,966,525	16,638,141	51,965,832	d	23,799,867	1,249,208	d	
Other costs	3,427,200,649	31,230,762	94,166,634	122,184,375	698,592,095	1,076,838,823	357,857,618	155,911,983	218,523,185	192,036,222	
Less: Inventory, end of year	2,434,486,490	19,219,504	20,858,361	13,499,421	136,855,575	1,010,083,233	610,616,461	522,523,181	8,115,066	22,669,575	
Death benefits (Form 1120-L)	655,748,861	0	0	0	0	d	d	0	0	d	
Losses incurred (Form 1120-PC)	1,172,893,904	0	80,014	191,057	338,594	d	79,549,556	35,873,822	1,336,313	9,578,306	
Returns with net income											
Number of returns	4,092,595	83,663	16,651	3,512	539,164	138,234	222,919	380,578	221,524	73,514	
Cost of goods sold	18,551,971,773	90,249,965	192,874,359	270,897,064	1,356,446,465	4,978,418,585	4,544,064,391	3,929,721,082	300,080,037	256,188,279	
Inventory, beginning of year	1,736,912,483	12,877,728	13,815,843	7,648,201	99,028,312	646,120,403	441,288,356	449,357,995	5,185,114	14,566,032	
Purchases	13,310,801,847	58,070,415	108,227,098	193,482,541	547,261,363	3,752,750,668	4,206,013,211	3,734,540,979	100,437,643	86,127,355	
Cost of labor	1,091,702,704	9,209,559	11,467,828	4,752,384	225,536,649	391,949,486	40,509,136	38,677,134	23,728,420	13,361,752	
Additional inventory costs (section 263A)	91,314,775	145,772	d	1,851,402	14,151,544	30,150,505	13,166,849	d	d	590,107	
Other costs	2,826,293,567	24,879,595	74,809,041	72,582,946	593,062,101	941,111,097	297,440,556	127,759,996	174,620,185	151,594,045	
Less: Inventory, end of year	2,049,333,951	14,933,104	15,702,424	9,611,467	122,932,099	791,380,769	537,308,430	479,904,173	6,410,650	18,851,496	
Death benefits (Form 1120-L)	493,277,904	0	0	0	0	d	d	0	0	0	
Losses incurred (Form 1120-PC)	1,051,002,445	0	d	191,057	338,594	d	d	d	d	8,800,485	

Footnotes at end of table.

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector									
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Returns with and without net income										
Number of returns	281,646	777,996	1,029,493	84,278	298,510	67,369	540,466	161,688	333,296	457,745
Cost of goods sold	1,558,624,267	53,614,847	592,345,911	1,048,110	302,360,204	9,302,090	346,164,411	33,404,691	222,270,520	113,996,207
Inventory, beginning of year	1,374,931	9,845,970	20,732,686	259,069	5,035,426	530,860	4,505,837	1,804,488	8,888,732	9,123,109
Purchases	8,969,915	25,906,696	187,292,818	83,454	56,910,858	2,299,179	110,906,268	9,952,688	172,417,681	71,467,689
Cost of labor	1,698,428	5,730,725	186,967,120	* 16,500	140,008,173	2,653,688	23,144,667	3,261,886	31,955,208	21,438,750
Additional inventory costs (section 263A)	-666	421,309	3,520,386	d	1,881,794	111,441	635,786	d	861,147	350,159
Other costs	45,015,976	20,216,762	217,885,340	35,485	103,929,609	4,277,049	28,346,334	20,083,387	18,354,452	21,714,560
Less: Inventory, end of year	1,314,300	9,435,845	24,493,602	310,492	5,977,333	570,127	5,492,780	1,883,494	10,461,159	10,106,982
Death benefits (Form 1120-L)	648,089,550	d	0	d	0	0	0	0	0	0
Losses incurred (Form 1120-PC)	854,790,434	d	441,163	d	571,678	0	184,118,300	d	254,459	* 8,922
Returns with net income										
Number of returns	197,589	350,492	652,696	36,603	193,317	37,352	368,315	94,929	205,901	275,641
Cost of goods sold	1,272,944,730	42,898,524	481,147,181	1,032,272	233,442,173	6,796,256	313,838,503	27,543,533	171,304,246	82,084,128
Inventory, beginning of year	1,290,256	7,943,561	14,629,056	* 34,949	4,084,904	341,142	3,818,845	1,165,004	6,893,381	6,823,401
Purchases	8,518,989	21,406,861	154,756,105	d	45,810,172	1,682,856	92,181,721	d	138,129,640	53,182,195
Cost of labor	1,203,748	4,241,239	158,218,816	d	111,014,816	2,059,992	18,319,886	2,472,093	21,167,004	d
Additional inventory costs (section 263A)	2,105	314,011	d	d	d	89,057	524,841	d	d	220,962
Other costs	42,858,711	15,442,990	167,372,645	32,791	75,590,938	3,042,504	19,779,182	16,742,880	12,148,373	15,422,990
Less: Inventory, end of year	1,183,456	7,315,473	17,280,569	6,606	4,787,744	419,294	4,707,533	1,220,564	8,002,517	7,375,582
Death benefits (Form 1120-L)	485,775,693	d	0	d	0	0	0	0	0	0
Losses incurred (Form 1120-PC)	734,478,683	d	d	d	d	0	183,921,562	d	d	d

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sectors									
	All sectors	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns claiming depreciation on Form 4562 [1]	3,185,431	97,321	15,231	4,358	473,365	157,770	167,412	298,277	167,632	59,109
Part I: Election To Expense Certain Property Under Section 179:										
Section 179 expense deduction [2]	32,124,688	3,062,106	234,745	115,114	7,031,518	4,211,784	2,529,334	2,768,919	1,928,032	288,851
Part II: Special Depreciation Allowance and Other Depreciation:										
Special depreciation allowance for qualified property	655,662,222	7,551,444	15,729,553	8,575,189	26,579,103	163,377,885	66,164,802	64,537,727	42,633,292	89,155,423
Property subject to Section 168(f)(1) election	1,249,975	d	199,161	d	d	42,617	* 917	* 23,439	d	* 295,713
Other depreciation (including ACRS)	52,379,471	311,860	887,610	1,889,746	770,045	15,643,518	1,577,251	2,864,632	1,947,389	9,008,207
Part III: MACRS Depreciation										
Section A										
MACRS deduction for assets placed in service in prior tax years	351,634,954	5,216,132	12,744,013	49,171,156	8,576,075	84,056,933	26,497,870	24,512,924	20,424,010	27,909,756
Section B—Assets placed in service during tax year										
—General Depreciation System										
3-year property basis for depreciation	15,993,333	249,325	86,332	3,183,415	205,866	4,197,440	500,677	286,571	3,899,951	853,377
3-year property depreciation deduction	3,996,353	67,058	21,555	558,351	40,005	1,187,281	131,413	81,754	1,148,605	227,544
5-year property basis for depreciation	118,992,023	2,691,103	1,594,929	15,917,761	6,007,908	21,216,362	6,677,342	29,634,242	6,069,783	8,002,521
5-year property depreciation deduction	26,279,406	467,435	283,812	3,004,989	1,002,613	5,237,578	1,330,958	5,903,072	1,113,740	3,355,284
7-year property basis for depreciation	55,200,450	2,411,825	4,267,109	4,786,897	2,938,039	16,511,428	3,328,071	1,164,289	3,984,611	1,077,972
7-year property depreciation deduction	6,806,537	278,959	638,351	670,049	397,088	2,220,872	377,132	139,686	477,687	157,318
10-year property basis for depreciation	4,215,801	662,308	70,020	912,972	133,019	1,059,971	97,964	184,332	367,394	65,316
10-year property depreciation deduction	304,968	33,531	5,870	81,722	9,016	70,908	11,639	12,359	28,100	4,018
15-year property basis for depreciation	46,616,117	277,085	152,385	25,990,224	708,609	2,419,578	4,292,555	1,390,645	1,148,035	1,709,727
15-year property depreciation deduction	2,197,810	10,646	6,862	1,254,730	30,480	115,890	205,870	56,631	78,721	84,734
20-year property basis for depreciation	48,448,317	349,200	d	44,710,378	576,015	66,495	1,370,184	* 7,068	259,967	154,796
20-year property depreciation deduction	1,795,278	11,185	d	1,670,338	20,508	2,052	49,945	* 235	6,425	5,846
25-year property basis for depreciation	d	* 7,813	d	2,012,641	6,662	49,425	19,378	d	* 29,620	* 78,557
25-year property depreciation deduction	d	* 68	d	42,642	57	809	446	d	* 196	* 1,589
Residential rental property basis for depreciation	20,558,214	113,159	19,394	* 4,302	852,712	145,257	166,746	215,636	97,810	113,854
Residential rental property depreciation deduction	363,495	1,442	279	* 72	16,548	3,913	6,242	3,824	1,802	972
Nonresidential real property basis for depreciation	117,056,254	690,910	728,561	3,037,645	2,777,620	25,009,452	6,524,289	18,505,915	2,719,359	9,475,794
Nonresidential real property depreciation deduction	1,530,469	6,840	11,216	39,503	43,768	349,639	91,565	223,512	32,335	117,147
50-year property basis for depreciation [3]	d	0	0	0	0	0	0	0	0	0
50-year property depreciation deduction [3]	d	0	0	0	0	0	0	0	0	0

Footnotes at end of tables.

RETURNS OF ACTIVE CORPORATIONS

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sectors									Information
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing		
Section C—Assets placed in service during tax year											
—Alternative Depreciation System											
Class life property basis for depreciation	50,552,260	328,847	1,493,122	1,724,121	236,951	19,385,303	3,725,230	607,209	188,689	1,870,859	
Class life property depreciation deduction	3,576,033	17,702	80,628	44,637	16,633	1,908,769	346,896	35,964	14,962	134,125	
12-year property basis for depreciation	7,312,908	23,721	d	137,369	36,445	2,575,919	165,099	554	1,257,874	39,696	
12-year property depreciation deduction	287,297	1,415	d	5,880	1,519	105,594	8,221	24	60,123	1,325	
30-year property basis for depreciation	27,740,526	d	d	d	d	* 3,731	* 14,592	d	d	0	
30-year property depreciation deduction	500,437	d	d	d	d	62	* 909	d	d	0	
40-year property basis for depreciation	60,873,021	* 13,031	13,073	22,194	37,852	852,329	171,988	529,282	103,763	164,074	
40-year property depreciation deduction	723,550	* 188	230	248	2,506	9,099	1,957	6,956	1,134	1,969	
Part IV: Summary											
Listed property [4]	27,352,052	466,613	224,639	117,090	7,228,192	1,654,823	2,062,183	2,497,375	2,160,826	360,459	
Total (depreciation) claimed on Form 4562	1,145,134,369	15,573,013	30,920,606	67,311,850	46,245,640	277,097,323	99,737,652	101,832,044	70,714,073	130,994,501	
Footnotes at end of tables.											

Footnotes at end of tables.

RETURNS OF ACTIVE CORPORATIONS

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sectors									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns claiming depreciation on Form 4562 [1]	100,562	329,235	380,390	10,593	149,793	24,622	256,017	70,244	213,415	210,068
Part I: Election To Expense Certain Property Under Section 179:										
Section 179 expense deduction [2]	422,192	1,118,487	1,615,465	249,525	1,804,634	129,967	1,816,494	651,346	1,093,722	1,052,455
Part II: Special Depreciation Allowance and Other Depreciation:										
Special depreciation allowance for qualified property	42,179,799	48,457,791	14,378,527	24,985,433	8,770,927	710,618	11,940,655	3,967,951	11,693,578	4,272,526
Property subject to Section 168(f)(1) election	16,459	* 9,257	d	* 473	* 483,953	0	d	d	0	0
Other depreciation (including ACRS)	4,820,672	3,357,726	1,161,154	5,828,272	455,557	62,232	489,416	235,875	759,566	308,743
Part III: MACRS Depreciation										
Section A										
MACRS deduction for assets placed in service in prior tax years	15,816,477	41,996,832	5,698,806	9,859,707	3,798,280	276,007	4,277,052	2,061,807	6,989,695	1,851,423
Section B—Assets placed in service during tax year										
—General Depreciation System										
3-year property basis for depreciation	997,352	609,134	432,025	69,377	156,465	* 8,119	167,596	51,545	17,243	21,523
3-year property depreciation deduction	175,548	154,932	99,455	10,542	33,768	* 1,392	32,388	14,478	4,938	5,345
5-year property basis for depreciation	1,872,818	8,054,778	3,806,995	1,477,883	2,168,547	50,955	1,766,582	405,718	997,713	578,083
5-year property depreciation deduction	337,126	2,091,197	972,470	163,862	375,192	9,702	297,642	67,657	169,859	95,217
7-year property basis for depreciation	456,481	7,867,655	1,108,983	238,884	1,173,725	28,298	762,002	728,875	1,271,038	1,094,468
7-year property depreciation deduction	64,392	581,299	157,861	27,421	153,052	4,272	91,530	97,272	136,042	136,253
10-year property basis for depreciation	d	236,443	47,310	42,697	71,692	d	34,814	70,669	122,543	17,474
10-year property depreciation deduction	d	12,787	3,830	3,871	7,154	d	4,263	4,426	8,951	1,361
15-year property basis for depreciation	508,368	2,863,009	1,339,806	197,681	206,715	60,943	928,438	224,649	1,715,020	482,645
15-year property depreciation deduction	65,460	101,101	52,909	7,989	9,722	2,053	26,538	8,394	65,125	13,957
20-year property basis for depreciation	148,506	397,089	* 34,632	191,868	* 17,546	0	* 72,941	* 6,308	d	* 83,076
20-year property depreciation deduction	5,562	8,934	* 1,492	4,888	* 293	0	* 4,195	* 230	d	* 3,099
25-year property basis for depreciation	d	122,296	d	775	d	0	d	d	* 4,513	d
25-year property depreciation deduction	d	2,775	d	17	d	0	d	d	* 94	d
Residential rental property basis for depreciation	504,088	15,758,167	780,434	416,557	195,785	* 50,497	632,661	127,363	253,505	110,286
Residential rental property depreciation deduction	8,727	274,391	14,429	4,947	4,968	* 3,005	10,937	1,902	3,483	1,613
Nonresidential real property basis for depreciation	4,045,248	24,267,180	1,957,359	3,618,580	970,741	209,611	3,670,306	1,483,698	5,924,347	1,439,639
Nonresidential real property depreciation deduction	54,857	320,709	21,607	47,784	14,718	2,232	46,226	19,068	68,771	18,973
50-year property basis for depreciation [3]	0	0	0	0	0	0	0	0	0	0
50-year property depreciation deduction [3]	0	0	0	0	0	0	0	0	0	0

Footnotes at end of tables.

RETURNS OF ACTIVE CORPORATIONS

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sectors									
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Section C—Assets placed in service during tax year										
— Alternative Depreciation System										
Class life property basis for depreciation	2,801,340	15,875,166	118,411	1,612,203	134,223	d	69,034	31,203	257,732	d
Class life property depreciation deduction	213,910	569,718	12,695	147,867	8,248	d	3,266	2,192	12,123	d
12-year property basis for depreciation	773,192	2,211,425	68,820	d	d	0	d	d	d	d
12-year property depreciation deduction	19,904	79,401	2,843	d	d	0	d	d	d	d
30-year property basis for depreciation	* 493,919	24,914,583	d	d	0	0	180,064	0	0	d
30-year property depreciation deduction	6,811	410,316	d	d	0	0	4,951	0	0	d
40-year property basis for depreciation	473,520	57,968,517	23,296	170,886	d	d	* 9,121	d	257,543	* 1,108
40-year property depreciation deduction	5,824	686,071	332	2,306	d	d	* 93	d	3,468	* 17
Part IV: Summary										
Listed property [4]	747,422	1,495,588	2,400,573	77,269	1,941,894	197,057	1,548,678	283,675	637,092	1,250,604
Total (depreciation) claimed on Form 4562	64,747,557	101,007,736	25,417,275	41,346,029	16,370,371	1,297,233	18,995,509	6,917,005	20,667,298	8,141,654

NOTES:

Form 4562 is titled "Depreciation and Amortization". ACRS is abbreviation for Accelerated Cost Recovery System. MACRS is abbreviation for Modified Accelerated Cost Recovery System.

Detail may not add to total due to incomplete taxpayer reporting on Form 4562 and rounding.

See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

* Estimate should be used with caution because of the small number of returns on which it was based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes returns reporting depreciation amounts and no depreciation deduction claimed.

[2] This amount is the sum of Part I of the Form 4562. It also includes amounts from Line 29 from Part V: Listed Property, which is the sum of items reported in Line 26, column (i) "Elected section 179 costs".

[3] This amount is not listed specifically in Part III of the Form 4562. Instead the taxpayer is instructed to provide a statement with a breakdown of the property(ies).

[4] This amount is from Part V, Line 28, which is the sum of Lines 25 thru 27, column (h).

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sector							
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade	Transportation and warehousing	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	32,628	430	83	110	536	7,636	2,140	136	
Section A—Regular Credit [1]									
1 Certain amounts paid or incurred to energy consortia	d	0	d	d	0	d	d	0	
2 Basic research payments to qualified organizations	113,040	0	0	0	0	0	* 2,861	0	
3 Qualified organization base period amount	260,208	d	0	0	0	82,258	d	d	
5 Wages for qualified services	151,894,805	73,591	20,799	210,274	203,173	82,169,341	6,166,014	418,426	
6 Cost of supplies	17,160,202	32,467	d	d	d	11,461,360	849,664	42,742	
7 Rental or lease costs of computers	2,047,676	d	d	d	d	536,640	72,690	d	
8 Contract research expenses	21,225,089	14,994	* 46,328	355,566	31,642	9,312,229	1,221,978	39,116	
9 Total qualified research expenses [2]	192,327,772	d	d	736,875	252,625	103,479,569	8,310,347	d	
12 Base amount	41,665,390	10,603	17,827	164,929	72,755	25,600,052	2,185,399	47,908	
17 Regular credit [3]	d	d	9,357	62,607	20,609	4,363,671	628,476	40,381	
Section B—Alternative Simplified Credit [1]									
18 Certain amounts paid or incurred to energy consortia	163,174	0	d	149,782	d	3,532	d	d	
19 Basic research payments to qualified organizations	219,930	d	d	0	d	122,051	27,532	0	
20 Qualified organization base period amount	878,227	0	d	0	d	478,270	d	0	
24 Wages for qualified services	272,727,851	342,870	517,693	646,112	1,316,276	110,457,372	35,522,057	3,991,353	
25 Cost of supplies	44,945,332	337,078	387,568	d	370,063	33,891,323	3,897,932	d	
26 Rental or lease costs of computers	3,119,632	d	d	d	* 2,425	321,871	463,647	62,741	
27 Contract research expenses	40,977,153	143,007	264,426	882,238	267,517	19,833,696	5,071,250	321,256	
28 Total qualified research expenses [2]	362,317,060	d	d	1,781,477	1,956,281	165,045,569	44,954,882	d	
29 Total qualified research expenses for prior 3 tax years	889,573,404	1,762,661	4,525,684	4,772,009	4,971,855	454,529,096	106,349,033	9,738,862	
34 Alternative simplified credit [3]	21,324,079	39,114	49,879	125,884	127,748	8,856,161	2,370,657	225,098	
Section C—Current-Year Credit									
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	d	d	306	2,916	2,176	124,231	38,913	2,051	
38 Current-year credit for increasing research activities [3]	33,317,577	66,781	59,542	191,407	150,533	13,347,356	3,038,046	267,531	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sector						
	Information (9)	Finance and insurance (10)	Real estate, rental, and leasing (11)	Professional, scientific, and technical services (12)	Management of companies (holding companies) (13)	Administrative and support and waste management and remediation services (14)	Various services [4] (15)
Number of returns	5,522	1,157	146	11,600	1,269	422	1,442
Section A—Regular Credit [1]							
1 Certain amounts paid or incurred to energy consortia	d	0	0	d	0	0	0
2 Basic research payments to qualified organizations	d	* 3,445	0	d	0	0	d
3 Qualified organization base period amount	d	0	0	0	0	0	d
5 Wages for qualified services	44,805,788	2,707,144	216,833	11,452,216	2,793,474	144,145	513,586
6 Cost of supplies	1,623,666	201,765	* 2,360	2,486,064	d	* 5,645	143,663
7 Rental or lease costs of computers	1,044,081	76,062	* 2,053	192,652	d	* 7,410	d
8 Contract research expenses	3,883,857	902,693	11,403	4,784,621	437,299	44,720	138,644
9 Total qualified research expenses [2]	51,357,393	3,887,664	232,688	18,915,554	3,410,377	201,921	d
12 Base amount	11,350,711	148,722	60,034	1,824,259	62,192	30,209	89,788
17 Regular credit [3]	4,335,478	210,877	19,449	1,365,874	269,714	17,127	66,110
Section B—Alternative Simplified Credit [1]							
18 Certain amounts paid or incurred to energy consortia	0	0	0	* 196	0	d	d
19 Basic research payments to qualified organizations	* 2,503	d	0	59,078	0	0	d
20 Qualified organization base period amount	* 41,913	d	0	95,717	d	d	d
24 Wages for qualified services	72,295,488	12,199,748	744,172	27,415,411	1,754,176	2,368,760	3,156,362
25 Cost of supplies	1,680,479	d	10,280	3,419,519	d	d	319,750
26 Rental or lease costs of computers	1,207,236	409,307	37,314	429,129	35,620	106,898	d
27 Contract research expenses	2,927,920	2,285,284	304,388	6,788,113	1,009,990	229,629	648,839
28 Total qualified research expenses [2]	78,111,122	d	1,096,155	38,057,962	d	d	d
29 Total qualified research expenses for prior 3 tax years	158,671,394	32,335,702	2,362,303	87,701,409	6,622,185	6,472,678	8,758,533
34 Alternative simplified credit [3]	5,794,045	1,046,986	76,249	1,976,136	178,274	172,849	284,999
Section C—Current-Year Credit							
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	108,620	42,508	212	66,305	160,690	765	3,170
38 Current-year credit for increasing research activities [3]	10,238,892	1,300,302	95,910	3,408,315	607,941	190,741	354,279

NOTES:

Form 6765 is titled "Credit for Increasing Research Activities."

[1] Component data for each section also includes amounts for those credit claimants not claiming the specific section credit.

[2] Section A, line 9 and Section B, line 28 may not equal the sum of their components as shown in this table, because some corporations only reported these total lines.

[3] Lines 17, 34, and 38 include credit amounts for which some corporations did not provide component data.

[4] "Various services" include educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS Statistics of Income Division, 2021 Publication 16, September 2024.

Section 5

Explanation of Terms

This section defines the terms used in the tables, including adjustments made in preparing the statistics and limitations in the data. Explanations are designed to aid the user with interpreting the report's statistical content and should not be construed as interpretations of the Internal Revenue (IR) Code or policies of the Internal Revenue Service (IRS). Code sections cited are those in effect for the tax years covered in this report. The tax year refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to the Form 1120, U.S. Corporation Income Tax Return, unless otherwise indicated. In most tables, items taken from other forms (1120-L, 1120-F, etc.) and attached schedules conform to Form 1120 format. Although many standardizing adjustments were made, the data presented are unaudited as reported by taxpayers and are, therefore, subject to taxpayer errors and misinterpretations, as well as statistical variability and any errors that may have arisen during processing. (See "Data Limitations and Measures of Variability" in Section 3.) Definitions marked with the symbol Δ have been revised for 2021 to reflect changes in the law.

Accounting Periods

Data were classified according to the ending dates of the accounting periods covered by the corporations' income tax returns. Returns were generally filed covering an annual accounting period; most larger corporations filed returns for accounting periods ending in December (a calendar-year period). Some corporations filed "part-year returns," which cover a shorter accounting period (less than 1 year). Corporations filed part-year returns because of business organizations or reorganizations, mergers, liquidations, or changes to accounting periods. The statistics include income and tax data from part-year returns, but do not include balance sheet data. (See "Balance Sheets.")

Figure D in Section 1 shows the number of returns filed for each accounting period covered in this report. For a discussion of this classification, see "Time Period Employed" in Section 1, Introduction.

Accounts Payable

[Page 6, Schedule L, Line 16(d)]

This balance sheet account consists of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

Additional Inventory (Section 263A) Costs

[Form 1125-A, Line 4]

This component of cost of goods sold includes certain inventory costs capitalized by taxpayers using a simplified method of accounting under the uniform capitalization rules of Code Section 263A. However, the statistics found here do not follow the uniform capitalization rules with respect to several deduction items. These rules require certain accrued expenses, such as depreciation, to be capitalized. These accrued expenses are included as current deductions whenever they could be identified. (See "Cost of Goods Sold.")

Additional Paid-In Capital

[Page 6, Schedule L, Line 23(d)]

This corporate balance sheet item consists of additions to capital from sources other than earnings. These sources include receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after any negative amounts were deducted.

Adjustments to Shareholders' Equity

[Page 6, Schedule L, Line 26(d)]

See "Retained Earnings, Unappropriated."

Advertising

[Page 1, Line 22]

Code Section 162(a) allowed advertising expenses as a deduction if they were ordinary, necessary, and bore a reasonable relationship to the corporation's trade or business. Under Code Section 263A, these expenses include advertising identified as part of the cost of goods sold or capitalized, and advertising reported separately as a business deduction. Also included are combined advertising expenses, such as

advertising and promotion, and advertising and publicity. Excluded from the data are the costs incurred by publishers, broadcasters, and similar businesses in preparing advertisements for others. These are generally treated as part of the cost of goods sold.

Allowance for Bad Debts

[Page 6, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans usually shown on Form 1120 as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts. These amounts were transferred to this item if they were identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account not necessarily related to the deduction for bad debts allowed for tax purposes. (See "Bad Debts.")

Amortization Δ

Amortization is a deduction for the recovery of the costs of long-lived intangible assets, which is similar to the depreciation deduction to recover the costs of tangible assets. It is also used in the IR Code for recovering the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the Code. Although amortization is not a line item on the tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for other costs or other deductions, for example) and included in this item in the tables. Because it is not a separate line item, the statistics for this item may be less reliable than for other deduction items.

Taxpayers also reported amortization by the following specific type using Form 4562, Depreciation and Amortization (Including Information on Listed Property):

- (1) Goodwill and certain other intangibles (Section 197). Purchased goodwill and other "going concern" intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year period.
- (2) Pollution control facilities (Section 169). Twenty percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.
- (3) Bond premiums (Section 171). Premiums on bonds acquired before 1988 were amortized over the life of the bond. For bonds acquired after 1987, the prorate
- bond premium was an offset to the interest earned and was not included here.
- (4) Research and experimental expenditures (Section 174). Taxpayers can elect to amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.
- (5) Lease acquisition costs (Section 178). Such costs could be amortized over the term of the lease.
- (6) Qualified reforestation expenses (Section 194). Taxpayers can elect to amortize up to \$10,000 of reforestation costs either paid or incurred before October 22, 2004, for qualified timber property over a 7-year period.
- (7) Business startup expenditures (Section 195). For costs either paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of startup costs. Costs not deducted currently could be amortized ratably over a 15-year period.
- (8) Geological and Geophysical expenditures (Section 167(h)). Expenditures associated with the exploration for, or development of, oil and gas.
- (9) Organizational expenditures/costs for a partnership (Section 709). Expenditures or costs connected to the creation of the partnership, but not for starting or operating the partnership trade or business, such as legal fees, accounting fees, and filing fees.
- (10) Organizational expenditures of corporations (Section 248). As with business startup expenditures for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. Costs not deducted currently could be amortized ratably over a 15-year period.
- (11) Optional write-off of certain tax preferences (Section 59(e)). Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct expenses. These options included 3-year amortization of circulation expenses (Code Section 173); 10-year amortization of research and experimental expenditures (Code Section 174); 5-year amortization of intangible drilling costs (Code Section 263); and 10-year amortization of mining exploration and development expenses (Code Sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified; instead, it was included in “Other deductions” in the statistics.

Amount Owed at Time of Filing

[Page 1, Line 35]

See “Overpayment or Amount Owed.”

Bad Debts

[Page 1, Line 15]

Bad debts incurred during the tax year were allowed as a deduction under Code Section 166. For most businesses, the deduction was allowed only for debts written off as uncollectable. Additions to reserves, even as the taxpayer’s normal method of accounting for bad debts, were not deductible. However, “small” banks with total assets of \$500,000,000 or less could deduct additions to bad-debt reserves under Code Section 585 based on their own experience of bad-debt losses. Regulated investment companies did not report bad debts.

Balance Sheets

[Page 6, Schedule L]

Balance sheet data are the amounts reported by the taxpayer (when available) as of the end of the taxpayer’s accounting year. Taxpayers were instructed to provide data that agreed with their books of account but were given few other guidelines. Thus, the statistics for balance sheets contain considerably more reporting variability than those for income statement and tax computation items. These were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in TY 2002, corporations with less than \$250,000 in total receipts, and less than \$250,000 in total assets at the end of the tax year, were not required to file Balance Sheets per Books (Form 1120, Schedule L).

Since balance sheet data were from the taxpayers’ books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these rules diverged significantly, balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, amortization, accrued tax, other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

Several steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible) or statistically imputed based on other data on the return and the company’s characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the “zero assets” category.) Except for foreign insurance companies, which are required to report U.S. assets segregated from foreign ones, the balance sheets of foreign corporations were excluded from the data because it is not possible to separate U.S. assets from foreign assets. Final returns of corporations going out of existence were not permitted balance sheets, because they should have had either zero assets (if liquidating) or assets included in some other corporation’s return (if merging). Also, balance sheet data were not included from most part-year returns because the same company’s end-of-year data could have been subject to inclusion from its complete return.

Branch Profits Tax

[Form 1120-F, Page 1, Line 3; and/or Page 6, Line 6]

This was an additional tax imposed under Code Section 884 on after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income earned in U.S. operations. The provisions were designed to impose a tax on foreign companies’ branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries incorporated in the United States. Like the withholding tax, the rate was set in the law at 30%, but this rate only applied if the U.S. had no tax treaty setting a different rate (which could be zero) with the companies’ home country.

The branch profits tax was imposed on the “dividend equivalent” amount of earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under Code Section 897) with a U.S. trade or business. The effectively connected earnings and profits were: (1) reduced to reflect any reinvestment of the branch’s earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business), and (2) increased to reflect any prior reinvested earnings considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. The following types of income are not included in computing effectively connected earnings and profits (ECEP):

- (1) Income from the operation of ships or aircraft exempt from taxation under Section 883(a)(1) or (2).
- (2) FSC income and distributions treated as effectively connected income (ECI) under Section 921(d) or 926(b), as in effect before their repeal, that are not otherwise ECI.
- (3) Gain on the disposition of an interest in a domestic corporation that is a U.S. real property interest under

Section 897(c)(1)(A)(ii) if the gain is not otherwise ECI.

- (4) Related person insurance company income that a taxpayer elects to treat as ECI under Section 953(c)(3)(C) if the income is not otherwise ECI.
- (5) Income that is exempt from tax under Section 892.
- (6) Interest income derived by a possession bank from U.S. obligations if the interest is treated as ECI under Section 882(e) and is not otherwise ECI

The branch profits tax is the sum of the tax imposed on the earnings, profits, and interest payments of the foreign corporation. The branch tax was reported on Form 1120-F, U.S. Income Tax Return of a Foreign Corporation. The tax was included in total income tax in the statistics. It is also shown separately in Table 11.

Business Receipts

[Page 1, Line 1(c)]

Business receipts are the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represent all of a corporation's receipts except investment and incidental income. Business receipts may also include sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes. Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter included manufacturers that rented their products; lessors of docks, warehouses, pipelines, and other public utility facilities; and companies engaged in rental services, such as providing lodging places and automobile or clothing rentals.

For banks and other financial institutions whose principal income was interest, business receipts consisting of fees, commissions, credit card income, and other operating receipts as principal income were reported under that heading and included in the statistics. Banks' business receipts also included profit from federal funds transactions. If the bank reported gross sales and purchases, then the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts. If the gross amounts were reported, then costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts. Other, smaller companies were exempt from tax altogether. Property and casualty insurance companies with premium income of \$2,200,000 or less could elect (under

Code Section 831(b)(2)) to be taxed on only investment income.

Generally, companies with gross receipts of \$600,000 or less were exempt from tax under Code Section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains."

Capital Gains Tax (1120-RIC)

[Form 1120-RIC, Page 2, Schedule J, Line 2b]

Regulated Investment Companies (RICs) are pass-through entities which are subject to special tax treatment provided they meet certain requirements. They can take a deduction from capital gain income equal to the amount of such income they distribute to their shareholders in the form of capital gain dividends. Under IRC Section 852(b)(3)(A), any undistributed amount of capital gain income is subject to taxation at the corporate rate. This tax is a component of "Total Income Tax Before Credits."

Capital Stock

[Page 6, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item includes amounts shown for outstanding shares of both common and preferred stock.

Cash

[Page 6, Schedule L, Line 1(d)]

This balance sheet asset item includes the amount of actual money, or instruments and claims that were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

Charitable Contributions Δ

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code Section 170(c). In general, the deduction was limited to 10% of taxable income computed without regard to:

- (1) the deduction for contributions
- (2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities
- (3) any net operating loss carryback under Code Section 172
- (4) any capital loss carryback to the tax year under Code Section 1212(a)(1) and
- (5) the deduction of bond premium on repurchase under Code Section 249

Amounts over the 10% limit could be carried over to the next 5 tax years. However, there were also multiple

exceptions and suspension to this 10% limitation that were in effect:

- (1) A temporary suspension of the 10% limitation rule for certain disaster-related contributions permitted corporations to deduct contributions made to a qualified charitable organization after December 31, 2019, and before February 26, 2021, for relief efforts in one or more qualified disaster areas without regard to the 10% taxable limit.
- (2) Per the CARES Act, corporations were allowed to deduct qualified cash contributions without regard to the 10% limitation rule. The 10% limit does not apply to contributions made after December 31, 2019, and before February 26, 2021. The total amount of the contribution claimed could not exceed 25% of the excess of the corporation's taxable income over all other allowable charitable contributions. Contributions over this 25% limitation could be carried forward to the next 5 tax years.
- (3) Qualified farmers and ranchers that did not have public traded stock and contributed qualified conservation property, as well as Native Corporations that contributed qualified conservation property, which was land conveyed under the Alaska Native Claims Settlement Act, were allowed to deduct contributions of such property without regard to the 10% limit. The total amount of such contributions claimed could not exceed 100% of the excess of the corporation's taxable income over all other allowable charitable contributions. Any excess contributions could be carried forward to the next 15 tax years.

A corporation could receive a larger deduction for contributing inventory and other property, including qualified contributions of "apparently wholesome food," used for the care of infants, the ill, or the needy, and for scientific equipment used by an institution of higher education or certain scientific research organizations for research. These applied to all except personal holding companies, and corporations whose businesses were the performance of services.

Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' individual income tax returns. The amount shown in the statistics includes contributions identified as part of cost of goods sold or capitalized under Section 263A. It also includes contributions reported as a business deduction.

Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they were identified as having been paid to officers for personal services rendered. The item included amounts reported as

a part of cost of goods sold or capitalized under IR Code Section 263A. This deduction item did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement. These were included in the statistics for pensions and profit-sharing plans.

The deductible compensation of certain officers of publicly held corporations was limited under Code Section 162(m) to \$1,000,000 or less, except for covered health providers, which were limited by the provisions of the Affordable Care Act to \$500,000. However, the limit did not apply to commissions or other compensation based on performance, or if the officer worked under a binding contract in effect on February 17, 1993. Under the CARES Act, firms that are receiving direct support from the Treasury must follow Section 4004 compensation restrictions. This amount, along with salaries and wages, was reduced by the amount of any CARES Act employee retention credit the corporation claimed on its employment tax return.

Consolidated Returns

Consolidated income tax returns contained combined financial data for two or more corporations. All corporations on the return had to meet the following requirements:

- (1) A common parent corporation owned at least 80% of the voting power of all classes of stock and at least 80% of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and
- (2) These same proportions of stock of each group member were owned within the group

Corporations electing to file consolidated returns in one year had to also file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except:

- (1) regulated investment companies (RICs)
- (2) real estate investment trusts (REITs) that did not consolidate with qualified REIT subsidiaries
- (3) corporations designated tax-exempt under Code Section 501
- (4) Domestic International Sales Corporations (DISCs) and
- (5) S Corporations

Under Code Section 1504(c), insurance companies could file consolidated returns with other insurance companies without restriction. Also, a noninsurance parent could include an insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit and each statistical classification

was determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affected year-to-year comparability of certain statistics, including data classified by industry and size of total assets.

Cost of Goods Sold

[Form 1125-A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see "Uniform Capitalization Rules.")

The basic cost of goods sold calculation, shown in Form 1125-A, consisted of adding beginning inventory to the current-year purchases, labor, additional inventory costs (Section 263a), and other costs, and then subtracting ending inventory. Each of the individual items included in cost of goods sold is shown separately in Table 12.

Cost of goods sold was imputed for those companies engaged in manufacturing or trade activities that reported gross receipts, but not the cost of goods sold. This was done by using the attachments for "Other Deductions." For other nonfinance industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector were not expected to have cost of goods sold unless they were consolidated returns including nonfinance subsidiaries. Security dealers sometimes reported the cost of securities traded on their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling was given to bank returns reporting gross receipts and costs from federal funds transactions.

Insurance companies were made to conform to Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits. For other insurance companies, it was equal to losses incurred. These items are shown separately in Table 12.

Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the "uniform capitalization rules" of Code Section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required

to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred during production. A small business taxpayer is not required to capitalize costs under Section 263A. A small business taxpayer is a taxpayer that has average annual gross receipts of \$25 million or less for the three prior tax years and is not a tax shelter. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item. For this reason, these appear in the tables as current deductions rather than components of cost of goods sold. Expenses for advertising, amortization, bad debts, compensation of officers, contributions to charitable organizations, employee benefit programs, ESOP Dividends, and pension plans were transferred to their respective deduction categories when identified on the attachments for cost of goods sold. These were also transferred: depletion, depreciation, interest, rent of buildings or real estate, and taxes. Intangible drilling costs were removed from cost of goods sold and included in other deductions.

Therefore, in this report, cost of goods sold appears smaller, and many deduction accounts appear larger, than what was reported by taxpayers. However, those listed above were the only accounts affected. Inventories were not adjusted, and net income, deficits, and taxable income were not affected.

Cost of Labor

[Form 1125-A, Line 3]

This component of cost of goods sold included the portions of the company's payroll representing direct labor costs, and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were reported in other accounts, such as Other Costs. (See "Cost of Goods Sold.")

Cost of Treasury Stock

[Page 6, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by the issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

Credit for Prior Year Minimum Tax

[Page 3, Schedule J, Line 5d]

The refundable portion of the minimum tax credit does not apply for tax years beginning after 2019. Corporations can have an unused portion of the regular minimum tax credit that can be carried forward in later years.

Credit to 2022 Estimated Tax

[Page 1, Line 37a]

This item was the amount of the taxpayer's 2021 overpayment applied to the firm's estimated tax for TY 2022. See also "Overpayment or Amount Owed."

Credit to Holders of Tax Credit Bonds Δ

[Page 3, Schedule J, Line 5e]

Credit to Holders of Tax Credit Bonds (Form 8912) is used to claim credit for the following tax credit bonds: Clean renewable energy bond (CREB), New clean renewable energy bond (NCREB), Qualified energy conservation bond (QECB), Qualified zone academy bond (QZAB), Qualified school construction bond (QSCB), and Build America bond (BAB). The credit is not available for bonds issued after December 31, 2017.

Death Benefits

[Form 1120-L, Page 1, Line 9]

See "Cost of Goods Sold."

Deduction for Dividends Paid

[Form 1120-REIT, Page 1, Line 21b; Form 1120-RIC, Page 1, Line 25a]

See "Statutory Special Deductions."

Deficit

See "Net Income (or Deficit)."

Depletable Assets and Accumulated Depletion

[Page 6, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Regulated investment companies and real estate investment trusts did not report these items.

Depletion

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The IR Code provided two methods for computing the deduction: (1) cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and (2) percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed based on cost. In the case of most natural deposits, the depletion was computed on either a cost or percentage basis. For oil and gas wells, however, percentage depletion was allowed only to "independent" producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells, the gross income was the actual sales price, or representative market or field price, if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment processes. Percentage rates for each type of natural deposit were listed in Code Section 613 and ranged from 5% to 25% of gross income. However, percentage depletion generally could not exceed 50% of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when incurred but had to be recaptured if the mine became productive or was sold. One method that taxpayers could elect to recapture these deductions was to forgo percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under Sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under Code Section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion but was included in "Other Deductions."

Depreciable Assets and Accumulated Depreciation

[Page 6, Schedule L, Lines 10a and b]

Depreciable assets from the corporation's end of year balance sheet were the book value of tangible property subject to depreciation (such as buildings and equipment with a useful life of 1 year or more). This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations that reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by state insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "Other Investments."

The statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

Depreciation Δ

[Page 1, Line 20]

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code Sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be depreciated and the period over which the investment could be recovered. Public Law (P.L.) 115-97 amended some of the depreciation rules, although those in effect for property placed in service before September 27, 2018, were basically the same as those enacted in 1986. Since the tax depreciation rules have changed many times over the years, and some assets were still in use in 2021 that were originally placed in service under prior-year rules, the depreciation claimed on 2021 returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2021, the basic depreciation system was the "Modified Accelerated Cost Recovery System," or MACRS, that provided two systems for computing the depreciation

deduction. The "General Depreciation System," or GDS, specified recovery periods of 3, 5, 7, or 10 years for live-stock, fruit trees, most machinery, equipment, and tangible personal property, and prescribed the 200% declining-balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150% declining-balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an "Alternative Depreciation System," or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. The Tax Cuts and Jobs Act of 2017 reduced the recovery period for residential property under ADS from 40 years to 30 years.

Also included here were amounts the corporation elected to expense under IR Code Section 179. For 2021, the maximum deduction was \$1,050,000 (\$1,075,000 for qualified enterprise zone property). This limitation is reduced by the amount by which the cost of Section 179 property placed in service during the tax year exceeded \$2,620,000. P.L. 115-97 expanded the definition of Section 179 property to include certain improvements to nonresidential real property.

Taxpayers may deduct bonus depreciation for equipment, computer software, and certain improvements to nonresidential real property up to 50% for equipment placed in service before September 27, 2017, and 100% for business property acquired and placed in service after September 27, 2017.

This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under IR Code Section 263A.

A corporation can elect to claim pre-2006 unused minimum tax credits in lieu of the special depreciation allowance for round 4 extension property.

Dividends

[Page 2, Schedule C]

Dividends Received from Domestic Corporations

Dividends received from domestic corporations was a statistic computed from amounts reported on Dividends and Special Deductions (Form 1120, Schedule C). The amounts making up this statistic are shown in detail in Table 11 and represent most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic corporations were generally those used in computing the special deduction from net income

for dividends received. This is discussed under “Statutory Special Deductions” in this section.

Deductible dividends from Interest Charge (IC-DISCs) and from former DISCs were included as domestic dividends received.

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 11 were included in “Other Receipts.”

Dividends received by S corporations were passed through to shareholders and reported on Form 1120-S, Schedule K-1, Shareholder’s Share of Income, Deductions, Credits, etc. and are not included in the statistics for this item in Table 11. These statistics are presented in Table 7 as “Dividend Income” under “Portfolio Income (less deficit) Distributed to Shareholders.”

Dividends Received from Foreign Corporations

These were dividends paid from the earnings and profits of companies incorporated in foreign countries. The amounts making up this statistic are shown in detail in Table 11.

Dividends from specified 10% owned foreign corporations were 100% deductible. Likewise, dividends received from foreign corporations out of U.S.-source earnings and profits or from foreign sales corporations (FSCs) were usually eligible for the dividends received deduction, described in “Statutory Special Deductions.”

Because Subpart F inclusions, Global Intangible Low Taxed Income (GILTI), Section 965 inclusion, and foreign dividend gross-up were not actual receipts, for statistical purposes they were excluded from dividends received. Instead, these amounts were combined and presented in the statistics as “Foreign Deemed Income.”

Dividends received from foreign corporations by S corporations were not included in these statistics.

Dividends Received Deduction

[Page 2, Schedule C, Line 24]

See “Statutory Special Deductions.”

Effectively Connected Income (ECI) Deductions [Form 1120-F, Page 4, Line 26]

A foreign corporation’s expenses are deductible against U.S. taxable income only if they are connected with income

effectively connected with the conduct of trade or business in the United States (ECI). Deductions definitely related and indirectly allocated and apportioned to effectively connected income that are not includible on more specific deduction lines are included. The proper allocation and apportionment of deductions for this purpose are generally determined under the provisions of IRC Section 1.861-8 and Temporary Regulations Section 1.861-8T.

Employee Benefit Programs

[Page 1, Line 24]

Contributions made by employers to employee plans, such as death benefits, insurance, health, accident, sickness, and other welfare plans were deductible under Code Sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit-sharing, or other funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code Section 419. Direct payments for employees’ welfare were not included as employee benefits; only payments into a fund for employee benefits were included in the statistics.

Included in the statistics for this item were amounts identified as part of the cost of goods sold or capitalized under Section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When identified, the combined amount was included in the statistics for contributions to employee benefit plans.

Estimated Tax Penalty

[Page 1, Line 34]

See “Overpayment or Amount Owed.”

Excess Net Passive Income Tax

[Form 1120-S, Page 1, Line 22a]

A Subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and had net passive income greater than 25% of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate. Passive investment income, in general, was gross receipts derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

Foreign Deemed Deductions

Section 965 Deduction

Taxpayers are allowed a deduction that results in a 15.5% tax on the portion of their Section 965 inclusion related to their cash assets and an 8% tax on the portion of their Section 965 inclusion related to their noncash assets.

Section 250 Deduction

This special deduction is the sum of the deduction for GILTI (see “Foreign Deemed Income”) and the deduction for foreign derived intangible income (FDII). For 2021, the GILTI deduction was 50% of the GILTI inclusion, resulting in a maximum tax rate on this income of 10.5%.

The FDII deduction results in a lower tax rate on intangible income produced in the U.S. but derived from abroad. To compute the deduction, taxpayers multiply their domestic intangible income in excess of 10% of tangible depreciable assets by the estimated portion of that income derived from foreign sales and use. The FDII deduction, at 37.5% for taxable years beginning before January 1, 2025, results in a maximum tax rate of 13.125% on foreign derived intangible income.

Deduction for Subpart F Inclusions

Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend were 100% deductible. For more on Subpart F inclusions, see “Foreign Deemed Income.”

Foreign Deemed Income

This item was the portion of income from U.S.-owned foreign corporations deemed dividend income to their U.S. shareholders under Code Sections 951-965. This item includes the sum of Subpart F income (including Subpart F inclusions derived from the sale by a CFC of the stock of a lower-tier foreign corporation treated as a dividend), Section 965 inclusion, GILTI, and foreign dividend gross-up.

Subpart F Inclusions

[Page 2, Schedule C, Line 16(a through c)]

Generally, U.S. shareholders can claim a 100% deduction on the repatriated earnings and profits of a CFC. The Subpart F provisions of the Code, however, require that some types of foreign income be included in the income of the U.S. shareholders even if not distributed. The types of income involved are passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy. A CFC is a foreign corporation in which U.S. shareholders directly, indirectly, or constructively own, by vote or value, more than 50% of the corporation’s stock. A U.S. shareholder was defined as a U.S. person who owned 10% or more of the foreign corporation’s total combined voting stock. Earnings and profits of a CFC may also be taxed by the GILTI provisions; see “GILTI Income.”

Subpart F inclusions consisted of:

- (1) Subpart F income, defined below
- (2) any previously excluded Subpart F income that had been invested in qualified assets in less developed countries and was either withdrawn from those

countries or repatriated to the U.S. shareholders and therefore became taxable

- (3) any increase in controlled foreign corporation earnings due to investment in U.S. property and
- (4) factoring income, or income that arose from the sale or transfer of a receivable

Subpart F income, defined in Code Section 952, included:

- (1) income from issuing (or reinsuring) an insurance or annuity contract that would otherwise be taxed under Subchapter L of the IR code if that income had been from a domestic insurance company
- (2) “foreign base company income,” which included several types of income derived from passive investments or from transactions outside the CFC’s country of incorporation; income from participation in international boycotts not sanctioned by the United States; illegal bribes, kickbacks, or other payments to a government official and
- (3) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code Section 901(j) (i.e., a government not recognized by the United States, with which the United States had severed or did not conduct diplomatic relations, or a government that provided support for international terrorism)

GILTI Income

[Page 2, Schedule C, Line 17]

GILTI income is generally earnings and profits of CFCs (excluding Subpart F income, foreign oil and gas income, related party dividends, and income effectively connected to the United States) in excess of a deduction for 10% of intangible assets minus interest costs. The maximum tax rate on this income is 10.5%, for tax years beginning before January 1, 2025, achieved by a 50% deduction (the GILTI deduction), included in the Section 250 deduction (see “Statutory Special Deductions”). For tax years beginning after January 1, 2025, the deduction falls to 37.5%, yielding a rate of 13.125%.

Section 965(a) Inclusion

[Page 2, Schedule C, Line 15]

Section 965, as amended by P.L. 115-97, generally requires a U.S. entity who owns 10% or more of the voting power of a specified foreign corporation (SFC) to include in gross income its pro rata share of such corporation’s untaxed accumulated post-1986 E&P as of November 2, 2017, or December 31, 2017 (whichever is greater). A SFC is either a CFC or a foreign corporation, other than a passive foreign investment company (PFIC), that has at least one domestic corporate U.S. shareholder.

Foreign Dividend Gross-Up

[Page 2, Schedule C, Line 18(a)]

This item is dividend income resulting from foreign taxes deemed paid by a U.S. corporation on the earnings and profits of its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. The foreign taxes deemed paid were included in income as an increase to foreign dividends, called a dividend gross-up. Foreign dividend gross-up from the taxes deemed paid on Section 965 inclusion are reduced by a percentage generally corresponding to the Section 965 deduction.

Foreign Dividend Gross-Up

[Page 2, Schedule C, Line 18(a)]

See "Foreign Deemed Income."

Foreign Tax Credit

[Page 3, Schedule J, Line 5a]

Code Section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions. The credit could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in trade or business in the United States for foreign taxes paid on income effectively connected with the U.S. business. The U.S. income tax that could be reduced by the credit excluded the recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code Section 853 to allow their shareholders to claim any credit for the foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S.-sourced income. The credit was limited to a percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. This limitation was computed separately for foreign taxes paid or accrued with respect to six income categories. These are: (1) Passive Income; (2) General Category Income; (3) Section 901 (j) Income (Sanction Country Income); (4) Income Re-sourced by Treaty; (5) Section 951A income (Global Intangible Low-Taxed Income); and (6) Foreign Branch Income. Foreign taxes exceeding the limitation for any 1 year could be carried back 1 year and forward 10 years.

A corporation that claimed (or passed through) the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose governments were not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which supported international terrorism.

General Business Credit

[Page 3, Schedule J, Line 5c]

The general business credit is computed on the Form 3800, General Business Credit. The credit consisted of a combination of several individual credits of which the following are edited by the IRS Statistics of Income Division: Investment Credit (Form 3468); Credit for Increasing Research Activities (Form 6765); Low-Income Housing Credit (Form 8586); Disabled Access Credit (Form 8826); Renewable Electricity, Refined Coal, and Indian Coal Production Credit (Form 8835); Indian Employment Credit (Form 8845); Orphan Drug Credit (Form 8820); New Markets Credit (Form 8874); Credit for Small Employer Pension Plan Startup Costs and Auto-Enrollment (Form 8881); Credit for Employer-Provided Child Care Facilities and Services (Form 8882); Biodiesel and Renewable Diesel Fuels Credit (Form 8864); Low Sulfur Diesel Fuel Production Credit (Form 8896); Alternative Motor Vehicle Credit (Form 8910); Alternative Fuel Vehicle Refueling Property Credit (Form 8911); Qualified Plug-in Electric Drive Motor Vehicle Credit (Form 8936); Employee Retention Credit for Employers Affected by Qualified Disasters (Form 5884-A); Qualified Electric Vehicle Credit (Form 8834); Investment Credit (Form 3468); Work Opportunity Credit (Form 5884); Biofuel Producer Credit (Form 6478); Low-Income Housing Credit (Form 8586, Part II); Renewable Electricity, Refined Coal, and Indian Coal Production Credit (Form 8835); Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips (Form 8846); Credit for Small Employer Health Insurance Premiums (Form 8941); Empowerment Zone Employment Credit (Form 8844); and Employer Credit for Paid Family and Medical Leave (Form 8994). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, had the Trans-Alaska pipeline liability fund credit, or had the general credits from an electing large partnership (Schedule K-1, Form 1065-B), Form 3800 was to be filed with the income tax return.

The following general business credit forms are not edited: Qualified Railroad Track Maintenance Credit (Form 8900); Distilled Spirits Credit (Form 8906); Nonconventional Source Fuel Credit (Form 8907); Energy Efficient Home Credit (Form 8908); Energy Efficient Appliance Credit (Form 8909); Mine Rescue Team Training

Credit (Form 8923); Agricultural Chemicals Security Credit (Form 8931); Credit for Employer Differential Wage Payments (Form 8932); Carbon Oxide Sequestration Credit (Form 8933); and New Hire Retention Credit (Form 5884-B). However, the current-year amount is displayed on the appropriate line of Form 3800 and included in the “credit allowed for the current year” (line 38).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits is computed separately. Total credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder. The shareholders themselves computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C corporation status to reduce tax on their net recognized built-in gains.

According to Code Section 38(c), the general business credit shall not exceed the excess of the taxpayer’s net income tax over the greater of (1) the tentative minimum tax, or (2) 25% of so much of the taxpayer’s net regular tax liability as exceeds \$25,000.

The general business credit that could be claimed by personal service corporations and closely held corporations was subject to an additional limitation if the component credits were generated in a passive activity. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and, with exceptions, rental activities regardless of the corporation’s participation.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning before December 31, 1997, the carryback period was 3 years, and the carryforward period was 15 years.)

Qualified small businesses may elect to claim a certain amount of the research credit as a payroll tax credit. The Tax Cuts and Jobs Act repealed the Alternative Minimum Tax for tax years beginning after December 31, 2017; therefore, corporations will enter zero in Part II, Line 14.

Global Intangible Low Tax Income

[Page 2, Schedule C, Line 17(a)]

See “Foreign Deemed Income.”

Gross Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation’s operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for regulated investment companies. S corporations reported income from rents on Shareholder’s Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1) and are not included in the statistics for this item.

Gross Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion, or taxes, were not deducted directly from this income, deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on Shareholder’s Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1). These statistics are presented as “Royalty Income” under “Portfolio Income (less deficit) Distributed to Shareholders” in Table 7.

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code Section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under Code Section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also the discussions of “Net Capital Gains” and “Net Gain (or Loss), Noncapital Assets.”

Income Subject to Tax

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject

to tax consisted of net income minus the “Statutory Special Deductions” and “Foreign Deemed Deductions” described in this section. However, there were certain exceptions. S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item. Likewise, regulated investment companies and real estate investment trusts generally passed their net income on to be taxed at the shareholder level; however, any taxable amounts not distributed were included in income subject to tax.

Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts. Under IRC Section 501(c)15(A), insurance companies with small gross receipts are exempt from taxation if certain percentages of gross receipts consist of premiums. Consolidated returns that contain life insurance subsidiaries were not allowed to offset all the life insurance subsidiary’s gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

Income Tax

[Page 3, Schedule J, Line 2]

Income tax was the amount of a corporation’s total tax liability calculated at the regular corporate tax rates in Code Section 11 (or substitutes for Section 11).

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) replaced the graduated corporate tax structure with a flat 21% corporate tax rate effective for tax years beginning after December 31, 2017.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains or recognized built-in gains by S corporations were included in the corporate statistics as “Income Tax.”

The taxes paid on excess net passive income were excluded from “Income Tax” but were included in “Total Income Tax.”

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including consolidated returns filing a life insurance subsidiary.

See also “Total Income Tax Before Credits” and “Total Income Tax After Credits.”

Intangible Assets and Accumulated Amortization

[Page 6, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges.

Interest

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also included dividends from savings and loans and mutual savings banks, federal funds sold, finance charges, and sinking funds. The interest received was reduced by the amortizable bond premium under Code Section 171.

Interest received from tax-exempt state or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also “Interest Paid.”

Interest received by S corporations was passed through to shareholders and reported on Shareholder’s Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1), and is not included in the statistics for this item. These statistics are presented as “Interest Income” under “Portfolio Income (less deficit) Distributed to Shareholders” in Table 7.

Interest Paid

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code Section 591. Interest identified as part of the cost of goods sold or capitalized under Section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) generally limits the deductions for business interest incurred by certain large businesses to any business interest income plus

30 percent of the business's adjusted taxable income. Interest that exceeds the limit may be carried forward indefinitely.

Inventories

[Page 6, Schedule L, Line 3(d)]

These were the corporations' end of year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding Companies" sectors, inventories were included in "Other Current Assets." Inventories shown in the statistics for the "Finance and Insurance" and "Management of Holding Companies" sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also "Cost of Goods Sold."

Inventory, Beginning of Year

[Form 1125-A, Line 1]

These are closing inventories from the end of the previous year.

See also "Inventory, End of Year."

Inventory, End of Year

[Form 1125-A, Line 7]

These were ending inventories as calculated for tax purposes. Inventories included the portion of raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current-year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See "Cost of Goods Sold."

Land

[Page 6, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may

have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

Loans from Shareholders

[Page 6, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long term in duration and included loans to the company from holders of the company's stock.

Loans to Shareholders

[Page 6, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long term in duration and included loans to persons who held stock in the corporation.

Losses Incurred

[Form 1120-PC, Schedule A, Line 26]

See "Cost of Goods Sold."

Mortgage and Real Estate Loans

[Page 6, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security. Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

Mortgages, Notes, and Bonds Payable

[Page 6, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than 1 year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other Current Liabilities."

Net Capital Gains

[Schedule D, Lines 16 and 17]

In the tables in this report, capital gains net of capital losses were divided into two data items: “Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss” and “Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss.” A gain or loss from the sale or exchange of capital assets was short term if the assets had been held for 1 year or less and long-term if they had been held for longer than 1 year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over the 5 succeeding years. There was no limit on the number of years a regulated investment company could carry forward a net capital loss. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carry-overs were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code Section 1221(a) defined the capital assets as all property held by a corporation except:

- (1) stock in trade or other property included in inventory or held mainly for sale to customers
- (2) notes and accounts receivable acquired in the ordinary course of business
- (3) depreciable or real property used in the trade or business
- (4) copyrights; literary, musical, or artistic compositions; or similar properties not acquired by purchase
- (5) publications of the United States Government not acquired by purchase
- (6) certain commodities derivative financial instruments held by a dealer
- (7) certain hedging transactions entered into in the normal course of trade or business and
- (8) supplies regularly used in the trade or business

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in passthrough entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to receive substantially all of the investment yield of an equity interest and

the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was not defined as a capital asset, the gain on such property held for more than 1 year could be treated as long-term capital gain. See “Net Gain (or Loss), Noncapital Assets.”

The capital gains of S corporations were passed through to their shareholders and not included in the corporations’ ordinary income (loss) from trade or business activities but were reported on Shareholder’s Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1). These statistics are presented as “Net Short-Term Capital Gain (less loss)” and “Net Long-Term Capital Gain (less loss)” under “Portfolio Income (less deficit) Distributed to Shareholders” in Form 1120-S-specific tables.

Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, non-capital assets were expanded to also include certain financial assets such as:

- (1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers
- (2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into and
- (3) supplies regularly used or consumed in the ordinary course of a trade or business

A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index as defined in Code Section 1221(b). A commodities derivative dealer is an entity that regularly offers to enter into, assume,

offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: (1) risk of price changes or currency fluctuations involving ordinary property held (or to be held); and (2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code Section 1231. Transactions treated under these special provisions included:

- (1) the sale or exchange of real or depreciable property used in a trade or business
- (2) the cutting or disposal of timber treated as a sale or exchange under Code Sections 631(a) and (b)
- (3) the disposal of coal or iron ore treated as a sale under Code Section 631(c)
- (4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft, breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle)
- (5) the sale or exchange of unharvested crops sold with the land and
- (6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation

Long-term gains from Section 1231 transactions were treated as long-term capital gains for tax purposes and were included in "Net Capital Gains" in these statistics. Losses under Section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long-term gains were reduced by several provisions designed to recapture (as ordinary income) previous benefits. These provisions included Sections 1245 and 1250, recapturing some depreciation taken previously; Section 1252, recapturing conservation and land clearing expenses upon the sale of some farmland; Section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and Section 1255, recapturing some crop-sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft received special treatment. Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case the losses were included in the statistics for other deductions.

No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under Section 1231 was not a part of the corporations' ordinary income (loss) from trade or business activities, but rather was reported on Shareholder's Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1).

Net Income (or Deficit)

[Page 1, Line 28]

This was net profit or loss from taxable sources of income reduced by allowable deductions. It differed from "Total Receipts Less Total Deductions" because it included "Foreign Deemed Income" and excluded "Interest on Government Obligations: State and Local." Net income generally differed from "Income Subject to Tax" by the "Statutory Special Deductions" and "Foreign Deemed Deductions" allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income, which was passed through to the shareholders and reported on Shareholder's Share of Income, Credits, Deductions, etc. (Form 1120-S, Schedule K-1). Statistics on these items are presented in Form 1120-S-specific tables as "Net income (less deficit) from a trade or business." Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the "effectively connected income" of foreign corporations operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a trade or business in the United States and the income was attributable to that business.

Under IRC Section 831(b), certain small property and casualty insurance companies could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies.

Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss

See “Net Capital Gains.”

Net Operating Loss Deduction

See “Statutory Special Deductions.”

Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss

See “Net Capital Gains.”

Net Worth

Net worth represented the shareholders’ equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

- (1) capital stock
- (2) additional paid-in capital
- (3) retained earnings, appropriated
- (4) retained earnings, unappropriated
- (5) adjustments to shareholders’ equity
- (6) less the cost of treasury stock

Notes and Accounts Receivable

[Page 6, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These current assets would normally be converted to cash within 1-year. This category included commercial paper, charge accounts, current intercompany receivables, property improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see “Allowance for Bad Debts.” Some corporations, however, reported only the net amount of the accounts receivable.

Number of Returns

This was a count of the returns filed by active corporations on one of the Form 1120-series returns. It included ordinary for-profit C corporations filing Form 1120, S corporations electing to be taxed through their shareholders filing Form 1120-S, foreign corporations with U.S.-source income filing Form 1120-F, life insurance companies filing Form

1120-L, property and casualty insurance companies filing Form 1120-PC, Real Estate Investment Trusts filing Form 1120-REIT, and Regulated Investment Companies filing Form 1120-RIC. It did not include nonprofit corporations, exempt farmers’ cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions.

See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

See “Consolidated Returns.”

Other Assets

[Page 6, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as deposits on contracts, interest discounts, and guaranty deposits, when reported as noncurrent assets.

Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings exceeding book value. For statistical purposes, negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

Other Costs

[Form 1125-A, Line 5]

See “Cost of Goods Sold.”

Other Current Assets

[Page 6, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short-term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long-term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts that exceeded the amount billed for contract work in progress and reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether consolidated or nonconsolidated. However, if consolidated with nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinance subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

Other Current Liabilities

[Page 6, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account consisted of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions, if not reported as long-term by the corporation. For construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

Other Deductions

[Page 1, Line 26]

Other deductions included (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment during statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) disallowed deductions for entertainment expenses, membership dues, and related facility expenses incurred after December 31, 2017, unless the expenses were outlined under specific exceptions in IR code Section 274(e). For example, a taxpayer can continue to deduct 50% of the

cost of business meals if the taxpayer (or an employee of the taxpayer) is present and the food or beverages are not considered extravagant. The Taxpayer Certainty and Disaster Relief Act of 2020 expanded this deduction to 100% of the cost of food or beverages from restaurants if the costs occurred after December 31, 2020.

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), employee moving expenses, partnership net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies.

Losses from involuntary conversions which were reported as ordinary losses on Sales of Business Property (Form 4797) were included in the statistics for Net Gain (or Loss), Noncapital Assets. However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions." Also included were net foreign currency losses, registration fees, insurance costs, accounting and legal service costs, management and investment advisory fees, transfer agency, shareholder servicing, and custodian fees and expenses, and costs for reports to shareholders for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

Other Inclusions from CFCs under Subpart F

[Page 2, Schedule C, Line 16(a)]

See "Foreign Deemed Income."

Other Investments

[Page 6, Schedule L, Line 9(d)]

This category generally included long-term nongovernment investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of nongovernment investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were included in the statistics for other investments and excluded from inventories. For security brokers and dealers; commodity brokers, dealers, and exchanges; and holding and other investment companies

(except bank holding companies), inventories were included in other investments unless the return was consolidated and included nonfinance subsidiaries. Inventories attributable to the nonfinance subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on their U.S. Property and Casualty Insurance Company Income Tax Return (Form 1120-PC). When identified, these amounts were transferred to the appropriate accounts.

Other Liabilities

[Page 6, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet, and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long-term. The excess of reserves for amortization, depreciation, and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations.

Other Receipts

[Page 1, Line 10]

Other receipts included amounts not reported elsewhere on the return form. These included income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Unidentified and certain dividends received were also regarded as "other receipts." For example, those from Federal Reserve and Federal Home Loan Banks and the following special classes of corporations: corporations deriving a large percentage of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; tax-exempt charitable, educational, religious, scientific, and literary organizations; and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans and foreign currency gains for regulated investment companies, and life insurance decreases in reserves. Per the Families First Coronavirus Response Act, eligible corporations were allowed to take a credit against their payroll taxes for the cost of qualified COVID-19-related emergency paid sick leave and family leave taken. The amount of this credit was also included in other income. See also "Business Receipts."

Overpayment or Amount Owed

[Page 1, Line 36]

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed tolerances, the corporation was assessed a penalty. The corporation could count as tax payments (calculated on the Schedule J) its "Credit for Tax Paid on Undistributed Capital Gains," "Credit for Federal Tax on Fuels," and "Refundable Credits."

A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or an amount owed.

Estimated tax payments were required of any corporation expecting to owe a tax liability of \$500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to the next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least \$500 and at least 10% of tax liability for the year, it could apply for an immediate refund of the excess

payment. The application had to be made within 2½ months of the close of its taxable year.

If a corporation had \$500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25% (each quarter) of the liability shown on its return or 25% of the tax it paid in the previous year, it was liable for a penalty for underpayment of estimated tax. This penalty, which was calculated at the current interest rate prescribed by the IRS, became a part of the amount owed when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

Foreign insurance companies with effectively connected income (as filed on Form 1042-S) may have reported U.S. income tax paid or withheld at source, which would be considered in their tax liability computation. These amounts are included in "Overpayment or Amount Owed." The components of the tax payment schedule are shown in Table 11.

Overpayments Less Refunds

[Page 3, Line 16]

These were the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Amount Owed."

Pension, Profit-Sharing, Etc., Plans

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code Section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined benefit plans, contributions were also limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from "Cost of Goods Sold" and "Other Deductions" identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit-sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized under Section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit-sharing plans. This item was not reported for regulated investment companies and real estate investment trusts.

Portfolio Income (Less Deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the

disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

Purchases

[Form 1125-A, Line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale.

See "Cost of Goods Sold."

Recapture of Investment Credit

[Page 3, Schedule J, Line 9a]

The investment credit (Form 3468) was subject to recapture (Form 4255) if the property was sold or converted to other uses, including but not limited to:

- (1) The investment credit property was disposed of before the end of 5 full years after the property was placed in service (recapture period), including leased property.
- (2) The use of the property was changed before the end of the recapture period so that it no longer qualifies as investment credit property.
- (3) The business use of the property decreased before the end of the recapture period so that it no longer qualifies (in whole or in part) as investment credit property.
- (4) In the case of a project under the Phase II gasification program or Phase II qualifying advanced coal project program, failure at any time during the applicable recovery to attain and maintain the separation and sequestration requirements.

Refundable Credits Δ

[Page 3, Schedule J, Line 20]

This term includes amounts from several refundable credits, including:

- (1) Credit for Tax Paid on Undistributed Capital Gains

[Page 3, Schedule J, Part II, Line 20a]

RICs and REITs were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 21%. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

- (2) Credit for Federal Tax Paid on Fuels

[Page 3, Schedule J, Line 20b]

IR Code Section 34 allowed a credit in full or in stated amounts for excise taxes on:

- (a) gasoline used on farms for farming purposes (Code Section 6420)
- (b) gasoline used for nonhighway purposes or by local transit systems (Code Section 6421) and
- (c) fuel not used for taxable purposes (Code Section 6427), such as on the sale of fuel when tax was imposed under Section 4041(a) or (e), and the purchaser used such fuel other than for the use for which it sold or resold such fuel

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

(3) Other Refundable Credits

[Page 3, Schedule J, Line 20d]

This amount is from any other refundable credit the corporation is claiming, including the credit for tax on ozone-depleting chemicals, and credits claimed under Section 960(b).

Rents Paid

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures; rents paid for leased roads; and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under Section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

Research Activities Credit

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is a credit taken upon expenses paid or incurred for qualified research as defined by Section 174 of the IRC. The methods

to calculate the credit are the Regular Credit and Alternative Simplified Credit.

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit was added to reflect that a qualified small business may elect to claim a certain amount of its research credit as a payroll tax credit. Qualified small businesses may elect to apply up to \$250,000 of the credit against the employer portion of Social Security taxes.

Research is limited to research undertaken to discover information that is technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences, arts, or humanities. Research funded by another person, a grant, or a government agency was also ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers can elect to claim the credit using the form Orphan Drug Credit (Form 8820).

For a discussion of the income tax limitations and carry-back and carryforward provisions of the credit, see “General Business Credit.”

Retained Earnings, Appropriated

[Page 6, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves. Also included was the total amount of all reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which are shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current, was also included in other liabilities. Any amount of retained earnings not identified as either appropriated or unappropriated was considered unappropriated for the purpose of these statistics.

Retained Earnings, Unappropriated

[Page 6, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits) and earned surplus. For railroads, unappropriated retained earnings included additions to property and funded debt retired through income

and surplus. The statistics presented here are net amounts after reduction for negative amounts reported and include adjustments to shareholders equity reported by the taxpayer.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held “available for sale.” Also included were adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

Form 1120-S did not differentiate between appropriated and unappropriated retained earnings. For statistical tables in this report that include Forms 1120-S, retained earnings unappropriated includes the total 1120-S amount of retained earnings, which could include appropriated and unappropriated amounts.

Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the majority of returns filed and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence during any portion of the taxable year were required to file a return whether they had income and deductions (Code Section 6012(a)(2)) or not, inactive corporate returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

Returns with Net Income

See “Net Income (or Deficit).”

S Corporation Returns

U.S. Income Tax Return for an S Corporation (Form 1120-S) was filed by corporations electing to be taxed through their shareholders under IRC Section 1362. These companies reported corporate income and deductions from their conduct of a trade or business, but generally allocated any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their returns.

Only corporate-level S corporation trade or business income and deductions are included in the items comprising “Total Receipts” and “Total Deductions.” Data on rental and investment income allocated to shareholders is presented in Tables 7, 8, and 9.

Subchapter S of the IRC, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet to qualify as an S corporation. For tax years beginning after 2004, S corporations had to meet the following criteria:

- (1) no more than 100 shareholders

- (2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts)

- (3) no nonresident alien shareholders and

- (4) only one class of stock

For tax years beginning after 1997, certain tax-exempt organizations can be S corporation shareholders. These are qualified pension, profit-sharing, and stock bonus plans; charitable organizations; and Code Section 501(c)(3) organizations.

Corporations ineligible to be treated as S corporations were:

- (1) banks or similar financial institutions using the reserve method of accounting for bad debts under Section 585
- (2) life insurance companies
- (3) corporations electing to take the U.S. possessions tax credit
- (4) IC-DISCs or former DISCs and
- (5) affiliated group members eligible for inclusion on a consolidated return

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations, see Wittman, Susan, “S Corporation Returns, 1997,” Statistics of Income Bulletin, Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See “Excess Net Passive Income Tax” and “Income Tax” in this section.

Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount paid for the tax year less any amounts paid for the work opportunity credit, empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Also included were expenses, such as bonuses, directors’ fees, wages, payroll, and salaries listed in the other deductions schedule. Excluded were items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in the cost of goods sold. Also excluded was compensation of officers since it was listed as a separate deduction item on the return. This amount, along with compensation of officers, was reduced by the amount of any CARES Act employee retention credit the corporation claimed on its employment tax return.

Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the “Finance and Insurance” and “Management

Holding Companies” sectors were classified by size of total receipts (the sum of business receipts and investment income). See also “Business Receipts” and “Total Receipts.”

Statutory Special Deductions

[Page 1, Line 29c]

Statutory special deductions in the tables were the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. Some components of statutory special deductions are shown separately in Table 11.

This deduction consists of net operating losses carried forward or back from previous or future years and applied to reduce taxable income in the current year. For tax years beginning after December 31, 2020, net operating losses carried forward from prior tax years that began after December 31, 2017, were limited to 80% of taxable income excluding Section 199a deductions, Section 250 deductions, and net operating loss deductions. Additionally, certain farming losses and insurance company losses (excluding life insurance companies) that were incurred in tax years beginning after December 31, 2020, could be carried back up to two years. Insurance company losses (excluding life insurance companies) were not subject to the 80% taxable income limitation.

Dividends received deduction: This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company’s affiliated group were deducted 100%, those from other domestic companies owned 20% or more were allowed a 65% deduction, and those owned less than 20% were allowed a 50% deduction. These percentages were reduced if the stock was debt financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In the case of life insurance companies, the dividend received deduction (other than the 100% deduction) was further reduced by the share of the company’s investment income attributed to policyholders, set at 70%.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50% of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10% of the stock of the foreign corporation. Dividends from specified 10% owned foreign corporations were 100% deductible.

The total dividends received deduction was further limited based on net income. Generally, the 70% and 80% deductions could not exceed 50% and 65% of net income less the 100% deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction). The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also “Dividends Received from Domestic Corporations” and “Dividends Received from Foreign Corporations” in this section.

Deduction for dividends paid (Forms 1120-RIC and 1120-REIT): RICs and REITs were required to distribute virtually all (90% for both return types) of their taxable income to their shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

Deduction for dividends paid on certain public utility stock: This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies could deduct 40% of the smaller of such dividends or taxable income computed without this deduction. This item is included in “Statutory Special Deductions, Total,” but is not shown separately in Table 11.

Section 857(b)(2)(E) deduction (Form 1120-REIT): This deduction was equivalent to the tax imposed on REITs that failed to meet the restrictions imposed on their sources of income. Generally, at least 75% of their income had to come from real estate investments and at least 95% from investment sources of all kinds. A tax of 100% was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75% or 95% income test, and a deduction was allowed to prevent the same income from being taxed under the income tax. This item is included in “Statutory Special Deductions, Total,” but is not shown separately in Table 11.

Tax Deposited with Form 7004

[Page 3, Schedule J, Line 17]

This is the amount of the corporation’s estimated tax liability deposited with the filing of Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns (Form 7004) as reported on the corporation’s income tax return for the year. The automatic extension of time to file a corporate tax return was generally 6 months, except for C corporation returns with accounting periods ending June 30, which are eligible for a 7-month extension. The corporation is required to pay any

remaining tax liability with the request for an extension. See “Overpayment or Amount Owed.”

Tax-Exempt Interest

[Page 4, Form 1120, Schedule K, Line 9; Page 6, Schedule M-1, Line 7; Page 2, Form 8916-A, Part II, Line 1, column (c); or Page 4, Form 1120-S, Schedule K, Line 16a]

The interest received from certain government obligations was not subject to U.S. income tax. These tax-exempt obligations included those issued by states, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

Tax-Exempt Securities

[Page 6, Schedule L, Line 5(d)]

This balance sheet asset item comprised (1) state and local government obligations, the interest on which was excludable from gross income under Section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes, project notes, Public Housing Authority bonds, and state and local revenue bonds.

Tax from Section I and Tax from Section II

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not “effectively connected” with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were.

On Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called “Tax from Section I” and the tax on effectively connected income was called “Tax from Section II.” Only the “Tax from Section II” is included as a component of “Income Tax” and “Total Income Tax” in the general tables in this report. It is also shown as a separate item in Table 11.

“Tax from Section II” included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and the base erosion minimum tax.

It was reduced by the foreign tax credit, nonconventional source fuel credit, qualified electric vehicle credit, general business credit, and credit for prior-year minimum tax.

Tax Refund

[Page 1, Line 37b]

See “Overpayment or Amount Owed.”

Tax Year

Tax year (income year) in this publication refers to the year covering accounting periods ending July 2021 through June 2022. The corporation returns included a span of over 23 months between the first-included accounting period, which began on August 1, 2020, and closed on July 31, 2021, and the end of the last-included accounting period, which began on July 1, 2021, and closed on June 30, 2022. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect, defines the tax year in such a way that the non-calendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 94% of the number of returns for TY 2021. (See “Introduction” in Section I.)

Taxable Income

[Page 1, Line 30]

This line item from Form 1120 is called “Income Subject to Tax” in this report.

Taxes Paid

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under Section 263A. Included among the deductible taxes were ordinary state and local taxes paid or accrued during the year; Social Security and payroll taxes; unemployment insurance taxes; excise taxes; import and tariff duties; and business, license, and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code Section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also “Foreign Tax Credit.”

Taxes not deductible generally included federal income and excess profits taxes; gift taxes; taxes assessed against local benefits; taxes not imposed on the corporation; and certain other taxes, including state or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes

related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales, excise, and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

Total Assets and Total Liabilities

[Page 6, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end of year balance sheet in the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders' equity (see also "Net Worth"). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also "Balance Sheets" in this section.

Total Deductions

As presented in this publication, total deductions comprised (1) the cost of goods sold, (2) the ordinary and necessary business deductions from gross income, and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also "Total Receipts."

Total Income Tax After Credits

[Page 3, Schedule J]

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of:

- (1) Foreign Tax Credit
- (2) Qualified Electric Vehicle Credit
- (3) General Business Credit
- (4) Prior Year Minimum Tax Credit
- (5) Credit for Holders of Tax Credit Bonds and
- (6) American Samoa Economic Development Credit

Many of these items are discussed under their own headings and may or may not be shown separately.

Total Income Tax Before Credits Δ

Total income tax before credits was the sum of the following taxes, which may or may not be shown separately:

- (1) income tax

- (2) personal holding company tax
- (3) Base Erosion Minimum Tax
- (4) recapture and other taxes
- (5) interest/tax due under Section 453A(c) and/or Section 453(l)
- (6) excess net passive income tax (Form 1120-S)
- (7) capital gains tax of regulated investment companies (Form 1120-RIC)
- (8) tax on net income from foreclosure property (Form 1120-REIT)
- (9) tax on net income from prohibited transactions (Form 1120-REIT)
- (10) branch profits tax of foreign corporations (Form 1120-F)
- (11) reciprocal tax (Form 1120-PC)
- (12) Code Section 856 tax (including 856(c)(7) and 856(g)(5)) (Form 1120-REIT)
- (13) Code Section 857 tax (including 857(b)(5) and 857(b)(7)(A)) (Form 1120-REIT)
- (14) net Section 965 tax liability paid for the current year; and
- (15) current year payment of Section 965 tax liability from prior years

Current year payment of Section 965 tax liability from prior years

The installment payment of any Section 965 tax liability incurred for TYs 2017, 2018 or 2019 was added from Form 965-B, Part II, Rows 1 and 2, column (k).

Other tax and interest amounts were either included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital construction fund (Section 7518), interest due on deferred gain (Section 1260(b)), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (Section 453(l)(3)), certain nondealer installment obligations (Section 453A(c)), interest due under the look-back method, and deferred tax due upon the termination of a Section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earnings of a qualified electing fund, recapture of new markets credit, recapture of employer-provided childcare facilities and services credit, and deferred LIFO recapture tax (Code Section 1363(d)). These amounts were included in the statistics as adjustments to total income tax, which is not shown separately.

Total Income Tax (S Corporations)

Total income tax for S corporations (Tables 6.1 and 6.2) was the sum of the following taxes:

- (1) income tax
- (2) income tax adjustments

- (3) excess net passive income tax
- (4) recapture taxes and
- (5) adjustments to total tax

Total Net Income (Less Deficit) (S Corporations)

Since the Tax Reform Act of 1986, total net income (less deficit) is defined as the sum of:

- (1) ordinary income (loss)
- (2) ordinary dividends
- (3) interest income
- (4) royalty income
- (5) net income (loss) from rental real estate activities
- (6) net income (loss) from other rental activities
- (7) total net long-term capital gain (loss) and
- (8) net short-term capital gain (loss)

Prior to 1987, S corporation net income (less deficit) included most of the components of total net income (less deficit) above. The sum of the above components is a comprehensive measure of S corporation profits and losses that enables comparisons to be made with years prior to 1987.

Total Receipts

Total receipts equal the sum of the following items, each discussed under its own heading:

- (1) business receipts
- (2) interest
- (3) interest on government obligations: state and local
- (4) rents
- (5) royalties
- (6) net capital gains (excluding long-term gains from regulated investment companies)
- (7) net gain, noncapital assets
- (8) dividends received from domestic corporations
- (9) dividends received from foreign corporations (excluding certain taxable income from related foreign corporations only constructively received) and
- (10) other receipts

Total receipts for S corporations equal the sum of the following items, each discussed under its own heading:

- (1) business receipts
- (2) interest on government obligations: state and local
- (3) net gain, noncapital assets and
- (4) other receipts

S corporations reported receipts for interest, rents, royalties, net capital gains, and dividends on Shareholder's Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1). These are not included in the statistics for this item.

Total Receipts Less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included tax-exempt interest and excluded foreign deemed income.

U.S. Government Obligations

[Page 6, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the federal government, state and local government obligations, the interest on which was excluded from gross income under Section 103(a), were included in "Tax-Exempt Securities."

Some property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

U.S. Tax Paid or Withheld at Source

[Form 1120-F, Page 1, Line 5i]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for portfolio or transportation income not effectively connected to their U.S. operations. Also withheld was certain effectively connected income, such as gains from the disposition of U.S. real property reported on Form 8288-A or income allocable to foreign partners reported on Form 8805. This withholding is shown in Table 11.

U.S. taxes paid or withheld by resident foreign corporations on income effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Amount Owed." Taxes withheld at the source on effectively connected income for foreign insurance companies are also included in "Overpayment or Amount Owed."

Withholding

[Page 3, Schedule J, Line 18]

Includes amounts of U.S. federal income tax withheld from income.

Zero Assets

See "Balance Sheets."

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
11			Agriculture, Forestry, Fishing and Hunting
	111	111005	Agricultural Production
	113	113005	Forestry and Logging
	114	114005	Support Activities and Fishing, Hunting, and Trapping
21	210		Mining
		211115	Oil and Gas Extraction
		212110	Coal Mining
		212200	Metal Ore Mining
		212315	Nonmetallic Mineral Mining and Quarrying
		213110	Support Activities for Mining
22	221		Utilities
		221100	Electric Power Generation, Transmission, and Distribution
		221210	Natural Gas Distribution
		221300	Water, Sewage, and Other Systems
		221500	Combination Gas and Electric
23			Construction
	236	236115	Construction of Buildings
	237		Heavy and Civil Engineering Construction and Land Subdivision
		237105	Heavy and Civil Engineering Construction
		237210	Land Subdivision
	238		Specialty Trade Contractors
		238210	Electrical Contractors
		238220	Plumbing, Heating, and Air-Conditioning Contractors
		238905	Other Specialty Trade Contractors
31			Manufacturing
	311		Food Manufacturing
		311115	Animal Food Manufacturing and Grain and Oilseed Milling
		311300	Sugar and Confectionery Product
		311400	Fruit and Vegetable Preserving and Specialty Food Manufacturing
		311500	Dairy Product
		311615	Meat and Seafood Processing
		311800	Bakeries and Tortilla Manufacturing
		311900	Other Food
	312		Beverage and Tobacco Product Manufacturing
		312110	Soft Drink and Ice
		312120	Breweries
		312135	Wineries and Distilleries
		312200	Tobacco Manufacturing
	313		Textile Mills and Textile Product Mills
		313000	Textile Mills
		314000	Textile Product Mills
	315		Apparel Manufacturing
		315100	Apparel Knitting Mills
		315215	Cut and Sew Apparel Contractors and Manufacturers
		315990	Apparel Accessories and Other Apparel
	316	316115	Leather and Allied Product Manufacturing
	321	321115	Wood Product Manufacturing

APPENDIX A—CONTINUED

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	322		Paper Manufacturing
		322100	Pulp, Paper, and Paperboard Mills
		322200	Converted Paper Product
	323	323100	Printing and Related Support Activities
	324		Petroleum and Coal Products Manufacturing
		324110	Petroleum Refineries (including integrated)
		324125	Asphalt Paving, Roofing, Other Petroleum and Coal Products
	325		Chemical Manufacturing
		325100	Basic Chemical
		325200	Resin, Synthetic Rubber, and Artificial and Synthetic Fibers and Filaments
		325410	Pharmaceutical and Medicine
		325500	Paint, Coating, and Adhesive
		325600	Soap, Cleaning Compound, and Toilet Preparation
		325905	Other Chemical Product and Preparation
	326		Plastics and Rubber Products Manufacturing
		326100	Plastics Product
		326200	Rubber Product
	327		Nonmetallic Mineral Product Manufacturing
		327105	Clay, Refractory and Other Nonmetallic Mineral Product
		327210	Glass and Glass Product
		327305	Cement, Concrete, Lime, and Gypsum Product
	331		Primary Metal Manufacturing
		331115	Iron, Steel Mills, and Steel Product
		331315	Nonferrous Metal Production and Processing
		331500	Foundries
	332		Fabricated Metal Product Manufacturing
		332110	Forging and Stamping
		332215	Cutlery, Hardware, Spring and Wire: Machine Shops, Screw, Nut, and Bolt
		332300	Architectural and Structural Metals
		332400	Boiler, Tank, and Shipping Container
		332810	Coating, Engraving, Heat Treating, and Allied Activities
		332900	Other Fabricated Metal Product
	333		Machinery Manufacturing
		333100	Agriculture, Construction, and Mining Machinery
		333200	Industrial Machinery
		333310	Commercial and Service Industry Machinery
		333410	Ventilation, Heating, Air-Conditioning, and Commercial Refrigeration Equipment
		333510	Metalworking Machinery
		333610	Engine, Turbine, and Power Transmission Equipment
		333900	Other General Purpose Machinery
	334		Computer and Electronic Product Manufacturing
		334110	Computer and Peripheral Equipment
		334200	Communications Equipment
		334315	Audio and Video Equipment Manufacturing and Reproducing Magnetic and Optical Media
		334410	Semiconductor and Other Electronic Component
		334500	Navigational, Measuring, Electromedical, and Control Instruments

APPENDIX A—CONTINUED

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	335		Electrical Equipment, Appliance, and Component Manufacturing
		335105	Electrical Lighting Equipment and Household Appliance
		335310	Electrical Equipment
		335900	Other Electrical Equipment and Component
	336		Transportation Equipment Manufacturing
		336105	Motor Vehicles and Parts
		336410	Aerospace Product and Parts
		336610	Ship and Boat Building
		336995	Other Transportation Equipment and Railroad Rolling Stock
	337	337000	Furniture and Related Product Manufacturing
	339		Miscellaneous Manufacturing
		339110	Medical Equipment and Supplies
		339900	Other Miscellaneous Manufacturing
42			Wholesale Trade
	423		Merchant Wholesalers, Durable Goods
		423100	Motor Vehicle and Motor Vehicle Parts and Supplies
		423300	Lumber and Other Construction Materials
		423400	Professional and Commercial Equipment and Supplies
		423500	Metal and Mineral (except Petroleum)
		423600	Electrical and Electronic Goods
		423700	Hardware, Plumbing, Heating Equipment and Supplies
		423800	Machinery, Equipment, and Supplies
		423905	Furniture, Sports, Toys, Recycle, Jewelry, and Other Durable Goods
	424		Merchant Wholesalers, Nondurable Goods
		424100	Paper and Paper Product
		424210	Drugs and Druggists' Sundries
		424300	Apparel, Piece Goods, and Notions
		424400	Grocery and Related Product
		424500	Farm Product Raw Material
		424600	Chemical and Allied Products
		424700	Petroleum and Petroleum Products
		424800	Beer, Wine, and Distilled Alcoholic Beverage
		424915	Miscellaneous Nondurable Goods
	425	425115	Wholesale Electronic Markets and Agents and Brokers
44			Retail Trade
	441		Motor Vehicle Dealers and Parts Dealers
		441115	New and Used Car Dealers
		441215	Other Motor Vehicle and Parts Dealers
	442	442115	Furniture and Home Furnishings Stores
	443	443115	Electronics and Appliance Stores
	444		Building Material and Garden Equipment and Supplies Dealers
		444115	Homes Centers; Paint and Wallpaper Stores
		444130	Hardware Stores
		444190	Other Building Material Dealers
		444200	Lawn and Garden Equipment and Supplies Stores
	445		Food, Beverage, and Liquor Stores
		445115	Food and Beverage Stores
		445310	Beer, Wine, and Liquor Stores

APPENDIX A—CONTINUED

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	446	446115	Health and Personal Care Stores
	447	447100	Gasoline Stations
	448	448115	Clothing and Clothing Accessories Stores
	451	451115	Sporting Goods, Hobby, Book, and Music Stores
	452	452115	General Merchandise Stores
	453	453115	Miscellaneous Store Retailers
	454	454115	Nonstore Retailers
48			Transportation and Warehousing
	481		Air, Rail, and Water Transportation
		481000	Air Transportation
		482110	Rail Transportation
		483000	Water Transportation
	484	484115	Truck Transportation
	485	485115	Transit and Ground Passenger Transportation
	486	486000	Pipeline Transportation
	487	487005	Other Transportation and Support Activities
	493	493100	Warehousing and Storage
51			Information
	511		Publishing Industries (except Internet)
		511110	Newspaper Publishers
		511120	Periodical Publishers
		511130	Book Publishers
		511145	Database Directory and Other Publishers
		511210	Software Publishers
	512		Motion Picture and Sound Recording Industries
		512100	Motion Picture and Video Industries (except video rental)
		512200	Sound Recording Industries
	515	515105	Broadcasting (except Internet)
	517	517000	Telecommunications (paging, cellular, cable, satellite, & internet service providers)
	518	518210	Data Processing, Hosting, and Related Services
	519	519100	Other Information Services (incl. news syndicates, libraries, internet pub. & broadcasting)
52			Finance and Insurance
	521		Depository Credit Intermediation
		522110	Commercial Banking
		522125	Savings Institutions, Credit Unions, and Other Depository Credit Intermediation
	522		Nondepository Credit Intermediation
		522215	Credit Card Issuing and Other Consumer Credit
		522292	Real Estate Credit (including mortgage bankers and originators)
		522295	International, Secondary Financing, and Other Nondepository Credit Intermediation
		522300	Activities Related to Credit Intermediation (loan brokers, check clearing, etc.)

APPENDIX A—CONTINUED

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	523		Securities, Commodity Contracts, Other Financial Investments, and Related Activities
		523110	Investment Banking and Securities Dealing
		523120	Securities Brokerage
		523135	Commodity Contracts Dealing and Brokerage
		523905	Securities, Commodity Exchanges, and Other Financial Investment Activities
	524		Insurance Carriers and Related Activities
		524140	Life Insurance (Form 1120L)
		524150	Property and Casualty Insurance (Form 1120-PC)
		524210	Insurance Agencies and Brokerages
		524290	Other Insurance Related Activities (including third-party administrator of Insurance, etc.)
	525		Funds, Trusts, and Other Financial Vehicles
		525910	Open-End Investment Funds (Form 1120-RIC)
		525995	Other Financial Vehicles (including mortgage real estate investment trust (REITs))
53			Real Estate and Rental and Leasing
	531		Real Estate
		531115	Lessors of Buildings (including Equity REITs)
		531135	Lessors of Miniwarehouses, Self-Storage Units, and Other Real Estate (including Equity REITs)
		531210	Offices of Real Estate Agents and Brokers
		531315	Other Real Estate Activities
	532		Rental and Leasing Services
		532100	Automotive Equipment Rental and Leasing
		532215	Other Consumer Goods and General Rental Centers
		532400	Commercial and Industrial Machinery and Equipment Rental and Leasing
	533	533110	Lessors of Nonfinancial Intangible Assets (Except Copyrighted Works)
54	541		Professional, Scientific, and Technical Services
		541115	Legal Services
		541215	Accounting, Tax Preparation, Bookkeeping, and Payroll Services
		541315	Architectural, Engineering, and Related Services
		541400	Specialized Design Services
		541515	Computer Systems Design and Related Services
		541600	Management, Scientific, and Technical Consulting Services
		541700	Scientific Research and Development Services
		541800	Advertising and Related Services
		541915	Other Professional, Scientific, and Technical Services
55	551		Management of Companies (Holding Companies)
		551111	Offices of Bank Holding Companies
		551112	Offices of Other Holding Companies
56			Administrative and Support and Waste Management and Remediation Services
	561		Administrative and Support Services
		561300	Employment Services
		561500	Travel Arrangement and Reservation Services
		561905	Other Administrative and Support Services
	562	562000	Waste Management and Remediation Services

APPENDIX A—CONTINUED**Industry Codes by Sector, Major Industry, and Minor Industry**

Sector Code	Major Code	Published Industry Code	Industry Description
61	611	611000	Educational Services
62			Health Care and Social Assistance
	621		Offices of Health Practitioners and Outpatient Care Centers
		621115	Offices of Physicians
		621210	Offices of Dentists
		621315	Offices of Other Health Practitioners
		621415	Outpatient Care Centers
	625	621515	Miscellaneous Health Care and Social Assistance
	626	622005	Hospitals, Nursing, and Residential Care Facilities
71			Arts, Entertainment, and Recreation
	711	711105	Other Arts, Entertainment, and Recreation
	713	713105	Amusement, Gambling, and Recreation Industries
72			Accommodation and Food Services
	721	721115	Accommodation
	722	722115	Food Services and Drinking Places
81			Other Services
	811		Repair and Maintenance
		811115	Automotive Repair and Maintenance
		811215	Other Repair and Maintenance
	812	812115	Personal and Laundry Services
	813	813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations

Section 6

Forms

Form 1120

U.S. Corporation Income Tax Return.....329

Schedule D, Form 1120

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U.S. Income Tax Return of a Foreign Corporation.....336

Form 1120-L

U.S. Life Insurance Company Income Tax Return 344

Form 1120-PC

U.S. Property and Casualty Insurance Company Income Tax Return 349

Form 1120-REIT

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Credit for Increasing Research Activities.....377

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Form 1120 Department of the Treasury Internal Revenue Service	U.S. Corporation Income Tax Return For calendar year 2021 or tax year beginning _____, 2021, ending _____, 20_____ ▶ Go to www.irs.gov/Form1120 for instructions and the latest information.	OMB No. 1545-0123 2021
A Check if: 1a Consolidated return (attach Form 851) ☐ b Life/nonlife consolidated return ☐ 2 Personal holding co. (attach Sch. PH) ☐ 3 Personal service corp. (see instructions) ☐ 4 Schedule M-3 attached ☐		
TYPE OR PRINT Name _____ Number, street, and room or suite no. If a P.O. box, see instructions. _____ City or town, state or province, country, and ZIP or foreign postal code _____ B Employer identification number _____ C Date incorporated _____ D Total assets (see instructions) \$ _____		
E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change		
Income	1a Gross receipts or sales b Returns and allowances c Balance. Subtract line 1b from line 1a 2 Cost of goods sold (attach Form 1125-A) 3 Gross profit. Subtract line 2 from line 1c 4 Dividends and inclusions (Schedule C, line 23) 5 Interest 6 Gross rents 7 Gross royalties 8 Capital gain net income (attach Schedule D (Form 1120)) 9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) 10 Other income (see instructions—attach statement) 11 Total income. Add lines 3 through 10	1a 1b 1c 2 3 4 5 6 7 8 9 10 11
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E) 13 Salaries and wages (less employment credits) 14 Repairs and maintenance 15 Bad debts 16 Rents 17 Taxes and licenses 18 Interest (see instructions) 19 Charitable contributions 20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) 21 Depletion 22 Advertising 23 Pension, profit-sharing, etc., plans 24 Employee benefit programs 25 Reserved for future use 26 Other deductions (attach statement) 27 Total deductions. Add lines 12 through 26 28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11. 29a Net operating loss deduction (see instructions) b Special deductions (Schedule C, line 24) c Add lines 29a and 29b	12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29a 29b 29c
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions 31 Total tax (Schedule J, Part I, line 11) 32 Reserved for future use 33 Total payments and credits (Schedule J, Part III, line 23) 34 Estimated tax penalty. See instructions. Check if Form 2220 is attached 35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed 36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid 37 Enter amount from line 36 you want: Credited to 2022 estimated tax ▶ Refunded ▶	30 31 32 33 34 35 36 37
Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
Signature of officer _____ Date _____ Title _____		
May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No		
Paid Preparer Use Only Print/Type preparer's name _____ Preparer's signature _____ Date _____ Check ☐ if self-employed PTIN _____ Firm's name ▶ _____ Firm's EIN ▶ _____ Firm's address ▶ _____ Phone no. _____		

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q

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Page **2**

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

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Page **3****Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ► ☐		
2	Income tax. See instructions	2	
3	Base erosion minimum tax amount (attach Form 8991)	3	
4	Add lines 2 and 3	4	
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	

Part II—Reserved For Future Use

12	Reserved for future use	12	

Part III—Payments and Refundable Credits

13	2020 overpayment credited to 2021	13	
14	2021 estimated tax payments	14	
15	2021 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	Reserved for future use	22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33	23	

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Page **4****Schedule K Other Information** (see instructions)

1	Check accounting method: a ☐ Cash b ☐ Accrual c ☐ Other (specify) ▶ _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ _____		
b	Business activity ▶ _____		
c	Product or service ▶ _____		
3	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation ▶ _____		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G)		
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)		
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		
(i) Name of Entity		(ii) Employer Identification Number (if any)	(iii) Country of Organization
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned ▶ _____ and (b) Owner’s country ▶ _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ _____		

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Page **5****Schedule K** Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		
b If "Yes," did or will the corporation file required Form(s) 1099?		
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
20 Is the corporation operating on a cooperative basis?		
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		
If "Yes," enter the total amount of the disallowed deductions ► \$		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
24 Does the corporation satisfy one or more of the following? See instructions		
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
If "Yes," enter amount from Form 8996, line 15 ► \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		
Percentage: By Vote By Value		

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Form 1120 (2021)

Page 6

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	()		()	
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$			a Depreciation \$	
b	Charitable contributions \$			b Charitable contributions \$	
c	Travel and entertainment \$				
			9	Add lines 7 and 8	
6	Add lines 1 through 5		10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form 1120 (2021)

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2021

Name

Employer identification number

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶ ☐ Yes ☐ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	18

Note: If losses exceed gains, see *Capital Losses* in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Cat. No. 11460M

Schedule D (Form 1120) 2021

Form Department of the Treasury Internal Revenue Service	1120-F U.S. Income Tax Return of a Foreign Corporation For calendar year 2021, or tax year beginning _____, 2021, and ending _____, 20_____ ▶ Go to www.irs.gov/Form1120F for instructions and the latest information.	OMB No. 1545-0123 2021
Type or Print	Name _____ Number, street, and room or suite no. (see instructions) _____ City or town, state or province, country, and ZIP or foreign postal code _____	Employer identification number _____ Check box(es) if: ☐ Initial return ☐ Name or address change ☐ First post-merger return ☐ Schedule M-3 attached ☐ Final return ☐ Amended return ☐ Protective return

A Country of incorporation _____

B Foreign country under whose laws the income reported on this return is also subject to tax _____

C Date incorporated _____

D (1) Location of corporation's primary books and records (city, province or state, and country) _____

(2) Principal location of worldwide business _____

(3) If the corporation maintains an office or place of business in the United States, check here. ☐ _____

E If the corporation had an agent in the United States at any time during the tax year, enter:

(1) Type of agent _____

(2) Name _____

(3) Address _____

F See the instructions and enter the corporation's principal:

(1) Business activity code number ▶ _____

(2) Business activity ▶ _____

(3) Product or service ▶ _____

G Check method of accounting: (1) ☐ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶ _____

Computation of Tax Due or Overpayment

1 Tax from Section I, line 11, page 3	1			
2 Tax from Section II, Schedule J, line 9, page 5	2			
3 Tax from Section III (add lines 6 and 10 on page 6)	3			
4 Total tax. Add lines 1 through 3			4	
5a 2020 overpayment credited to 2021	5a			
b 2021 estimated tax payments	5b			
c Less 2021 refund applied for on Form 4466	5c ()			
d Combine lines 5a through 5c	5d			
e Tax deposited with Form 7004	5e			
f Credit for tax paid on undistributed capital gains (attach Form 2439)	5f			
g Credit for federal tax paid on fuels (attach Form 4136). See instructions	5g			
h Reserved for future use	5h			
i U.S. income tax paid or withheld at source (add line 12, page 3, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))	5i			
j Total payments. Add lines 5d through 5i			5j	
6 Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐			6	
7 Amount owed. If line 5j is smaller than the total of lines 4 and 6, enter amount owed			7	
8a Overpayment. If line 5j is larger than the total of lines 4 and 6, enter amount overpaid			8a	
b Amount of overpayment on line 8a resulting from tax deducted and withheld under Chapters 3 and 4 (from Schedule W, line 7, page 8)			8b	
9 Enter portion of line 8a you want Credited to 2022 estimated tax ▶ Refunded ▶			9	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)?

☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name _____	Preparer's signature _____	Date _____	Check ☐ if self-employed	PTIN _____
	Firm's name ▶ _____	Firm's EIN ▶ _____			
	Firm's address ▶ _____	Phone no. _____			

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Page **2****Additional Information** (continued from page 1)

	Yes	No		Yes	No
H Did the corporation's method of accounting change from the preceding tax year? If "Yes," attach a statement with an explanation.			V At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267 (c) for rules of attribution.) If "Yes," attach a statement showing the name and identifying number. (Do not include any information already entered in item T.) Enter percentage owned ▶		
I Did the corporation's method of determining income change from the preceding tax year? If "Yes," attach a statement with an explanation.			W (1) Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax? If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. Note: Failure to disclose a treaty-based return position may result in a \$10,000 penalty (see section 6712). (2) Is the corporation claiming treaty benefits pursuant to, or otherwise filing its return pursuant to, a Competent Authority determination or an Advance Pricing Agreement? If "Yes," attach a copy of the Competent Authority determination letter or Advance Pricing Agreement to your return.		
J Did the corporation file a U.S. income tax return for the preceding tax year?			X During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity.		
K (1) At any time during the tax year, was the corporation engaged in a trade or business in the United States? (2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition?			Y (1) Did a partnership allocate to the corporation a distributive share of income from a directly owned partnership interest, any of which is ECI or treated as ECI by the partnership or the partner? If "Yes," attach Schedule P. See instructions. (2) During the tax year, did the corporation own, directly or indirectly, at least a 10% interest, in any foreign partnership? If "Yes," see instructions for required attachment.		
L Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country? If "Yes," enter the name of the foreign country: _____			Z (1) Has the corporation engaged in any transactions the results of which are subject to the arm's-length standard under section 482 and its regulations? (2) Has the corporation recognized any interbranch amounts? If "Yes," attach statement (see instructions)		
M Did the corporation have any transactions with related parties? If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ▶			AA Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.		
N Is the corporation a controlled foreign corporation? (See section 957(a) for definition.)			BB During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
O Is the corporation a personal service corporation? (See instructions for definition.)			CC Is the corporation (including the home office or any branch) a qualified derivatives dealer (QDD)? (1) If "Yes," attach Schedule Q (Form 1120-F) (see instructions) (2) If "Yes," enter the QI-EIN ▶		
P Enter tax-exempt interest received or accrued during the tax year (see instructions) ▶ \$			DD Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years (see sections 59A(e)(2) and (3))? If "Yes," complete and attach Form 8991.		
Q At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.) If "Yes," attach a statement showing (1) name and EIN of such U.S. corporation; (2) percentage owned; and (3) taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.			EE During the tax year, did the corporation pay or accrue any interest or royalty for which a deduction is not allowed under section 267A (see instructions)? If "Yes," enter the total amount of the disallowed deductions ▶ \$		
R If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ ☐					
S Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 4.) ▶ \$					
T Is the corporation a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the parent corporation's: (1) EIN ▶ (2) Name ▶					
U (1) Is the corporation a dealer under section 475? (2) Did the corporation mark to market any securities or commodities other than in a dealer capacity?					

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Page **3****Additional Information** (continued from page 2)

	Yes	No		Yes	No
FF Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)?			HH During the tax year, did the corporation dispose of an interest in a partnership that directly or indirectly engaged in a trade or business within the United States?		
GG Does the corporation satisfy one or more of the following (see instructions)?			II Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
(1) The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.			If "Yes," enter amount from Form 8996, line 15 \$		
(2) The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.					
(3) The corporation is a tax shelter and the corporation has business interest expense.					
If "Yes," to any, complete and attach Form 8990.					

SECTION I—Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States—Do not report items properly withheld and reported on Form 1042-S. See instructions.

Report all gross transportation income subject to 4% tax on line 9. Report other column (a) income items only if not properly withheld and reported on Form 1042-S. The rate of tax on these **gross** income items is 30% or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete item W on page 2.** If multiple treaty rates apply to a type of income (for example, subsidiary and portfolio dividends or dividends received by disregarded entities), attach a statement showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ►

	(a) Class of income (see instructions)	(b) Gross amount	(c) Rate of tax (%)	(d) Amount of tax liability	(e) Amount of U.S. income tax paid or withheld at the source
1	Interest				
2a	Dividends (excluding payments received by QDDs in their equity derivatives dealer capacity)				
2b	Dividend equivalents (excluding payments received by QDDs in their equity derivatives dealer capacity)				
3	Rents				
4	Royalties				
5	Annuities				
6	Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting statement)				
7	Gains from sale or exchange of patents, copyrights, etc.				
8	Fiduciary distributions (attach supporting statement)				
9	Gross transportation income (see instructions)		4		
10	Other items of income				

11	Total. Enter here and on line 1, page 1 ►				
12	Total. Enter here and include on line 5i, page 1 ►				

- 13** Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above? ☐ Yes ☐ No
- If "Yes," attach a statement that provides the information requested above with respect to each such item of income.

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Page **4****SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States**
(see instructions)**Important:** Fill in all applicable lines and schedules. If you need more space, see **Assembling the Return** in the instructions.

Income	1a	Gross receipts or sales		b	Less returns and allowances		c	Bal	▶	1c		
	2	Cost of goods sold (attach Form 1125-A)									2	
	3	Gross profit (subtract line 2 from line 1c)									3	
	4	Dividends (Schedule C, line 13)									4	
	5	Interest									5	
	6	Gross rents									6	
	7	Gross royalties									7	
	8	Capital gain net income (attach Schedule D (Form 1120))									8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)									9	
	10	Other income (see instructions—attach statement)									10	
	11	Total income. Add lines 3 through 10 ▶									11	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E)									12	
	13	Salaries and wages (less employment credits)									13	
	14	Repairs and maintenance									14	
	15	Bad debts (for bad debts over \$500,000, attach a list of debtors and amounts)									15	
	16	Rents									16	
	17	Taxes and licenses									17	
	18	Interest expense from Schedule I, line 25 (see instructions)									18	
	19	Charitable contributions									19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)									20	
	21	Depletion									21	
	22	Advertising									22	
	23	Pension, profit-sharing, etc., plans									23	
	24	Employee benefit programs									24	
	25	Reserved for future use									25	
	26	Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions)									26	
	27	Other deductions (attach statement)									27	
	28	Total deductions. Add lines 12 through 27 ▶									28	
	29	Taxable income before NOL deduction and special deductions (subtract line 28 from line 11) ▶									29	
	30	Less:		a	Net operating loss deduction (see instructions)	30a						
			b	Special deductions (Schedule C, line 14)	30b							
			c	Add lines 30a and 30b					30c			
31	Taxable income or (loss). Subtract line 30c from line 29									31		

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Page **5****SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States**
(continued)**Schedule C Dividends and Special Deductions** (see instructions)

	(a) Dividends	(b) %	(c) Special deductions: (a) × (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities .		26.7	
6 Dividends from less-than-20%-owned foreign corporations		50	
7 Dividends from 20%-or-more-owned foreign corporations		65	
8 Subtotal. Add lines 1 through 7. See instructions for limitation		see instructions	
9 Dividends from foreign corporations not included on line 3, 6, or 7			
10 IC-DISC and former DISC dividends not included on line 1, 2, or 3 (section 246(d))			
11 Other dividends			
12 Deduction for dividends paid on certain preferred stock of public utilities .			
13 Total dividends. Add column (a), lines 8 through 11. Enter here and on line 4, page 4			
14 Total special deductions. Add column (c), lines 8 and 12. Enter here and on line 30b, page 4 ▶			

Schedule J Tax Computation (see instructions)

1 Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐		
2 Income tax		2
3 Base erosion minimum tax amount (attach Form 8991)		3
4 Add lines 2 and 3		4
5a Foreign tax credit (attach Form 1118)	5a	
b General business credit (attach Form 3800)	5b	
c Credit for prior year minimum tax (attach Form 8827)	5c	
d Bond credits from Form 8912	5d	
6 Total credits. Add lines 5a through 5d		6
7 Subtract line 6 from line 4		7
8 Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Form 8902 ☐ Other (attach statement)		8
9 Total tax. Add lines 7 and 8. Enter here and on line 2, page 1		9

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Page **6****SECTION III—Branch Profits Tax and Tax on Excess Interest****Part I—Branch Profits Tax** (see instructions)

1 Enter the amount from Section II, line 29	1	
2 Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required statement showing the nature and amount of adjustments.) (See instructions.)	2	
3 Effectively connected earnings and profits. Combine line 1 and line 2	3	
4a Enter U.S. net equity at the end of the current tax year. (Attach required statement.)	4a	
b Enter U.S. net equity at the end of the prior tax year. (Attach required statement.)	4b	
c Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e	4c	
d Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b	4d	
e Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years	4e	
5 Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here	5	
6 Branch profits tax. Multiply line 5 by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. Also complete item W on page 2	6	

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I (Form 1120-F))

7a Enter the interest from Section II, line 18	7a	
b Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24g (i.e., if line 24g is negative, enter as a positive number; if line 24g is positive, enter as a negative number)	7b	
c Combine lines 7a and 7b (amount must equal Schedule I, line 23)	7c	
8 Branch interest (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box ☐	8	
9a Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0-	9a	
b If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0-	9b	
c Subtract line 9b from line 9a	9c	
10 Tax on excess interest. Multiply line 9c by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. Also complete item W on page 2	10	

Part III—Additional Information

	Yes	No
11 Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:		
a A complete termination of all U.S. trades or businesses?		
b The tax-free liquidation or reorganization of a foreign corporation?		
c The tax-free incorporation of a U.S. trade or business?		
If 11a or 11b applies and the transferee is a domestic corporation, attach Form 8848. If 11c applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5).		

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Page **7****Note:** Check if completing on ☐ U.S. basis or ☐ Worldwide basis**Schedule L Balance Sheets per Books**

		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6a	Interbranch current assets*				
b	Other current non-U.S. assets*				
c	Other current U.S. assets*				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9a	Other loans and investments—non-U.S. assets*				
b	Other loans and investments—U.S. assets*				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Assets held in trust				
15	Other non-current interbranch assets*				
16a	Other non-current non-U.S. assets*				
b	Other non-current U.S. assets*				
17	Total assets				
Liabilities					
18	Accounts payable				
19	Mortgages, notes, bonds payable in less than 1 year:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
20	Other current liabilities*				
21	Loans from shareholders				
22	Mortgages, notes, bonds payable in 1 year or more:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
23	Liabilities held in trust				
24a	Other interbranch liabilities*				
b	Other third-party liabilities*				
Equity					
25	Capital stock: a Preferred stock				
	b Common stock				
26	Additional paid-in capital				
27	Retained earnings—Appropriated*				
28	Retained earnings—Unappropriated				
29	Adjustments to shareholders' equity*				
30	Less cost of treasury stock	()		()	
31	Total liabilities and shareholders' equity				

* Attach statement—see instructions.

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Page **8****Schedule W Overpayment Resulting From Tax Deducted and Withheld Under Chapters 3 and 4**

1 Total Chapter 3 and 4 payments. Enter the amount from page 1, line 5i	1	
2 Enter the tax amount from page 1, line 1	2	
3 Enter the portion of the tax amount shown on page 1, line 2, pertaining to income associated with amounts deducted and withheld under sections 1445 and 1446 (see instructions for general guidelines)	3	
4 Total Chapter 3 and 4 tax. Combine lines 2 and 3	4	
5 Tentative overpayment resulting from tax deducted and withheld under Chapters 3 and 4. Subtract line 4 from line 1	5	
6 Enter the amount from page 1, line 8a	6	
7 Overpayment resulting from tax deducted and withheld under Chapters 3 and 4. Enter the smaller of line 5 or line 6. Enter the result here and on page 1, line 8b	7	

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Form 1120-L Department of the Treasury Internal Revenue Service	U.S. Life Insurance Company Income Tax Return For calendar year 2021 or tax year beginning _____, 2021, ending _____, 20_____ ▶ Go to www.irs.gov/Form1120L for instructions and the latest information.	OMB No. 1545-0123 2021				
A Check if: 1 Consolidated return (attach Form 851) ☐ 2 Life-nonlife consolidated return ☐ 3 Schedule M-3 (Form 1120-L) attached ☐ Please print or type						
B Employer identification number _____		C Date incorporated _____				
D Check applicable box if an election has been made under section(s): ☐ 953(c)(3)(C) ☐ 953(d)						
E Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return						
Income (line 6 is reserved)	1 Gross premiums, etc., less return premiums, etc. Enter balance		1			
	2 Net decrease, if any, in reserves (Schedule F, line 12)		2			
	3a Decrease in reserves under section 807(f)		3a			
	b Income from Reserve Transition Relief (see instructions)		3b			
	4 Investment income (Schedule B, line 6) (see instructions)		4			
	5 Capital gain net income (Schedule D (Form 1120))		5			
	7 Other income (attach statement)		7			
	8 Life insurance company gross income. Add lines 1 through 7		8			
Deductions (See instructions for limitations on deductions.)	9 Death benefits, etc.		9			
	10 Net increase, if any, in reserves (Schedule F, line 12)		10			
	11a Increase in reserves under section 807(f)		11a			
	b Deduction from Reserve Transition Relief (see instructions)		11b			
	12 Deductible policyholder dividends under section 808		12			
	13 Assumption by another person of liabilities under insurance, etc., contracts		13			
	14 Dividends reimbursable by taxpayer		14			
	15a Interest ▶ _____ b Less tax-exempt interest expense ▶ _____ c Balance ▶ _____		15c			
	16 Deductible policy acquisition expenses (Schedule G, line 20)		16			
	17 Reserved for future use		17			
	18 Other deductions (see instructions) (attach statement)		18			
	19 Add lines 9 through 18		19			
20 Subtotal. Subtract line 19 from line 8		20				
21a Dividends-received and other special deductions (Schedule A, line 22) 21a						
Plus: b. Net operating loss deduction (see instructions) (attach statement) 21b		21c				
22 Gain or (loss) from operations. Subtract line 21c from line 20		22				
23 Life insurance company taxable income (LICTI). Enter line 22 here		23				
24 Phased inclusion of balance of policyholders surplus account (see instructions)		24				
Tax, Refundable Credits, and Payments	25 Taxable income. Add lines 23 and 24 (see instructions)		25			
	26 Total tax (Schedule K, line 10)		26			
	27 Reserved for future use		27			
	28a 2020 overpayment credited to 2021 28a		Line 28b is reserved.			
	c 2021 estimated tax payments 28c					
	d Less 2021 refund applied for on Form 4466 28d () 28e					
	f Tax deposited with Form 7004 28f					
	g Credits: (1) Form 2439 ▶ _____ (2) Form 4136 ▶ _____ 28g					
	h U.S. income tax paid or withheld at source (attach Form 1042-S) 28h					
	i Reserved for future use 28i					
	j Reserved for future use 28j		28k			
	29 Estimated tax penalty. Check if Form 2220 is attached ☐		29			
	30 Amount owed. If line 28k is smaller than the total of lines 26 and 29, enter amount owed		30			
	31 Overpayment. If line 28k is larger than the total of lines 26 and 29, enter amount overpaid		31			
32 Enter amount from line 31: Credited to 2022 estimated tax ▶ _____ Refunded ▶ _____		32				
Sign Here						
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.						
Signature of officer _____ Date _____ Title _____						
May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No						
Paid Preparer Use Only	Print/Type preparer's name _____		Preparer's signature _____	Date _____	Check ☐ if self-employed	PTIN _____
	Firm's name ▶ _____		Firm's EIN ▶ _____			
	Firm's address ▶ _____		Phone no. _____			

Form 1120-L (2021)

Page **2****Schedule A Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions (see instructions)**

		(a) Dividends and inclusions	(b) %	(c) Deductions ((a) times (b))
Dividends subject to proration				
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1	50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2	65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations	3	see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4	23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5	26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)	6	50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	7	65	
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8	100	
9	Dividends from certain affiliated companies	9	100	
10	Gross dividends-received deduction. Add lines 1 through 9	10		
11	Company share percentage	11		0.7
12	Prorated amount. Line 10 times line 11	12		
Dividends not subject to proration				
13	Affiliated company dividends	13	see instructions	
14	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	14	100	
15	Dividends from foreign corporations not included on line 3, 6, 7, 8, or 14 (including hybrid dividends)	15		
16	Reserved for future use	16		
17a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	17a	100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	17b		
c	Other inclusions from CFCs under subpart F not included on line 17a, 17b, or 18 (attach Form(s) 5471) (see instructions)	17c		
18	Global intangible low-taxed income (GILTI) (attach Form(s) 5471 and 8992)	18		
19	Other corporate dividends	19		
20	Total dividends and inclusions. Add lines 1 through 19, column (a). Enter here and on Schedule B, line 2	20		
21	Section 250 deduction (attach Form 8993)	21		
22	Total deductions. Add lines 12, 13, 14, 17a, and 21, column (c). Enter here and on page 1, line 21a	22		

Schedule B Investment Income (see instructions)

1	Interest (excluding tax-exempt interest)	1	
2	Total dividends and inclusions (Schedule A, line 20, column (a))	2	
3	Rents	3	
4	Royalties	4	
5	Leases, terminations, etc.	5	
6	Investment income. Add lines 1 through 5. Enter here and on page 1, line 4	6	

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Page **3****Schedule F Increase (Decrease) in Reserves** (section 807) (see instructions)

		(a) Beginning of tax year	(b) End of tax year
1	Life insurance reserves	1	
2	Unearned premiums and unpaid losses	2	
3	Supplementary contracts	3	
4	Dividend accumulations and other amounts	4	
5	Advance premiums	5	
6	Special contingency reserves	6	
7	Add lines 1 through 6	7	
8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a), from line 7, column (b)	8	
9a	Tax-exempt interest	9a	
b	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	9b	
c	Add lines 9a and 9b	9c	
10	Policyholders' share percentage	10	30%
11	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 9c by line 10	11	
12	Net increase (decrease) in reserves. Subtract line 11 from line 8. If an increase, enter here and on page 1, line 10. If a decrease, enter here and on page 1, line 2	12	

Schedule G Policy Acquisition Expenses (section 848) (see instructions)

		(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1		
2	Return premiums and premiums and other consideration incurred for reinsurance	2		
3	Net premiums. Subtract line 2 from line 1	3		
4	Net premium percentage (see instructions)	4		
5	Multiply line 3 by line 4	5		
6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8	6		
7	Unused balance of negative capitalization amount from prior years	7	()	
8	Combine lines 6 and 7. If zero or less, enter -0-	8		
9	General deductions (attach statement)	9		
10	Enter the lesser of line 8 or line 9	10		
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18	11		
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-	12		
13	Unamortized specified policy acquisition expenses from prior years	13		
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13	14		
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than \$5 million	15a		
b	Limitation	15b	\$ 10,000,000	
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16		
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a		
b	Enter 10% (0.10) of line 17a	17b		
18a	Current year 180-month specified policy acquisition expenses. Subtract line 17a from line 10	18a		
b	Enter 3.34% (0.0334) of line 18a	18b		
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement	19		
20	Deductible policy acquisition expenses. Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16	20		

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Page **4****Schedule K Tax Computation** (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	☐	
2	Income tax		2
3	Base erosion minimum tax amount (attach Form 8991)		3
4	Add lines 2 and 3		4
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (attach Form 8834)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e		6
7	Subtract line 6 from line 4		7
8	Foreign corporations—tax on income not effectively connected with U.S. business		8
9	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)		9
10	Total tax. Add lines 7 through 9. Enter here and on page 1, line 26		10

Schedule L Part I—Total Assets (see instructions)

		(a) Beginning of tax year	(b) End of tax year
1	Real property	1	
2	Stocks	2	
3	Proportionate share of partnership and trust assets	3	
4	Other assets (attach statement)	4	
5	Total assets. Add lines 1 through 4	5	

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Note: The information provided in Part II should conform with the "Assets" and "Liabilities, Surplus, and Other Funds" sections of the NAIC Annual Statement.

		(a) Beginning of tax year	(b) End of tax year
1	Subtotals for assets	1	
2	Total assets	2	
3	Reserve for life policies and contracts	3	
4	Reserve for accident and health policies	4	
5	Liability for deposit-type contracts	5	
6	Life policy and contract claims	6	
7	Accident and health policy and contract claims	7	
8	Policyholder's dividend and coupon accumulations	8	
9	Premiums and annuity considerations received in advance less discount	9	
10	Surrender values on canceled policies	10	
11	Part of other amounts payable on reinsurance assumed	11	
12	Part of aggregate write-ins for liabilities. (Only include items or amounts includible in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i))	12	
13	Separate accounts statement	13	
14	Total insurance liabilities. Add lines 3 through 13	14	

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Page **5****Schedule M Other Information** (see instructions)

	Yes	No		Yes	No
1 Check accounting method:			8c The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached. ▶ _____		
a ☐ Accrual					
b ☐ Other (specify) ▶ _____			9 Does the corporation discount any of the loss reserves shown on its annual statement? . . .		
2 Check if the corporation is a:			10a Enter the total unpaid losses shown on the corporation's annual statement:		
a ☐ Legal reserve company—if checked			(1) For the current year: \$ _____		
Kind of company:			(2) For the previous year: \$ _____		
(1) ☐ Stock			b Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
(2) ☐ Mutual			(1) For the current year: \$ _____		
Principal business:			(2) For the previous year: \$ _____		
(1) ☐ Life insurance			11 Enter the available net operating loss carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) . . . ▶ \$ _____		
(2) ☐ Health and accident insurance			12a Enter the corporation's state of domicile. ▶ _____		
b ☐ Fraternal or assessment association			b Was the annual statement used to prepare the tax return filed with the state of domicile? . . .		
c ☐ Burial or other insurance company			If "No," complete c below.		
3 Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health, or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) . . . ▶ _____ %.			c Enter the state where the annual statement used to prepare the tax return was filed. ▶ _____		
Attach a statement showing the computation.			13 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . .		
4 Does the corporation have any variable annuity contracts outstanding? . . .			If "Yes," complete and attach Schedule UTP.		
5 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . .			14 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3).) . . .		
If "Yes," attach a statement showing (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			If "Yes," complete and attach Form 8991.		
6 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . .			15 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . .		
If "Yes," enter name and EIN of the parent corporation. ▶ _____			If "Yes," enter the total amount of the disallowed deductions . . . ▶ \$ _____		
7 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) . . .			16 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . .		
If "Yes," complete a and b below.			17 Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions . . .		
a Attach a statement showing name and identifying number. (Do not include any information already entered on line 6 above.)					
b Enter percentage owned. ▶ _____					
8 At any time during the year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? . . .					
If "Yes," enter:					
a Percentage owned and ▶ _____					
b Owner's country. ▶ _____					

Form **1120-L** (2021)

Form **1120-PC****U.S. Property and Casualty Insurance Company
Income Tax Return**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning _____, 2021, ending _____, 20_____

2021► Go to www.irs.gov/Form1120PC for instructions and the latest information.

A Check if:		Please print or type	B Employer identification number	
1 Consolidated return (attach Form 851) ☐	Name			
2 Life-nonlife consolidated return ☐	Number, street, and room or suite no. If a P.O. box, see instructions.			
3 Schedule M-3 (Form 1120-PC) attached ☐	City or town, state or province, country, and ZIP or foreign postal code			
E Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return				C Date incorporated
				D Check applicable box if an election has been made under section(s):
				☐ 831(b) ☐ 953(c)(3)(C) ☐ 953(d)

Tax Computation and Payments	1	Taxable income (Schedule A, line 37)				1	
	2	Taxable investment income for electing small companies (Schedule B, line 21)				2	
	3	Check if a member of a controlled group (attach Schedule O (Form 1120)) ► ☐					
	4	Income tax (see instructions)				4	
	5	Enter amount of tax that a reciprocal must include (see instructions)				5	
	6	Base erosion minimum tax amount (attach Form 8991)				6	
	7	Add lines 4 through 6				7	
	8a	Foreign tax credit (attach Form 1118)		8a			
	b	Credit from Form 8834 (attach Form 8834)		8b			
	c	General business credit (attach Form 3800)		8c			
	d	Credit for prior year minimum tax (attach Form 8827)		8d			
	e	Bond credits from Form 8912		8e			
	f	Total credits. Add lines 8a through 8e				8f	
	9	Subtract line 8f from line 7				9	
	10	Foreign corporations—Tax on income not connected with U.S. business				10	
	11	Personal holding company tax (attach Schedule PH (Form 1120))				11	
	12	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)				12	
	13	Total tax. Add lines 9 through 12				13	
	14	Reserved for future use				14	
	15a	2020 overpayment credited to 2021		15a			
b	Reserved for future use		15b				
c	2021 estimated tax payments (see instructions)		15c				
d	Reserved for future use		15d				
e	Less 2021 refund applied for on Form 4466		15e	()			
f	Enter the total of lines 15a and 15c, less line 15e		15f				
g	Tax deposited with Form 7004		15g				
h	Credit by reciprocal for tax paid by attorney-in-fact under section 835(d)		15h				
i	Other credits and payments		15i				
j	Reserved for future use		15j				
16	Estimated tax penalty (see instructions). Check if Form 2220 is attached ► ☐				16		
17	Amount owed. If line 15k is smaller than the total of lines 13 and 16, enter amount owed				17		
18	Overpayment. If line 15k is larger than the total of lines 13 and 16, enter amount overpaid				18		
19	Enter amount from line 18: Credited to 2022 estimated tax ► Refunded ►				19		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64270Q

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Page **2**

Schedule A		Taxable Income—Section 832 (see instructions)		
Income	1	Premiums earned (Schedule E, line 7)	1	
	2	Dividends and inclusions (Schedule C, line 17)	2	
		(a) Interest received	(b) Amortization of premium	
	3a	Interest (including tax-exempt interest)		
	b	Interest exempt under section 103		
	c	Subtract line 3b from line 3a		
	d	Taxable interest. Subtract line 3c, column (b), from line 3c, column (a)	3d	
	4	Rents	4	
	5	Royalties	5	
	6	Capital gain net income (see instructions) (attach Schedule D (Form 1120))	6	
	7	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	7	
	8	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))	8	
	9	Income on account of special income and deduction accounts	9	
	10	Income from protection against loss account (see instructions)	10	
Deductions (See instructions for limitations on deductions.)	11	Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts	11	
	12	Reserved for future use	12	
	13	Other income (attach statement)	13	
	14	Gross income. Add lines 1 through 13	14	
	15	Compensation of officers (see instructions) (attach statement)	15	
	16	Salaries and wages (less employment credits)	16	
	17	Agency balances and bills receivable that became worthless during the tax year	17	
	18	Rents	18	
	19	Taxes and licenses	19	
	20a	Interest ▶	b Less tax-exempt interest exp. ▶	c Bal. ▶
	21	Charitable contributions	21	
	22	Depreciation (attach Form 4562)	22	
	23	Depletion	23	
	24	Pension, profit-sharing, etc., plans	24	
	25	Employee benefit programs	25	
	26	Losses incurred (Schedule F, line 14)	26	
	27	Reserved for future use	27	
	28	Other capital losses (Schedule G, line 12, column (g))	28	
	29	Dividends to policyholders	29	
	30	Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts	30	
	31	Other deductions (see instructions) (attach statement)	31	
	32	Total deductions. Add lines 15 through 31	32	
	33	Subtotal. Subtract line 32 from line 14	33	
	34a	Special deduction for section 833 organizations (Schedule H, line 6)	34a	
	b	Deduction on account of special income and deduction accounts	34b	
	c	Total. Add lines 34a and 34b	34c	
	35	Subtotal. Subtract line 34c from line 33	35	
	36a	Dividends received and other special deductions (Schedule C, line 30)	36a	
	b	Net operating loss deduction	36b	
	c	Total. Add lines 36a and 36b	36c	
	37	Taxable income. Subtract line 36c from line 35. Enter here and on page 1, line 1	37	

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Page **3****Schedule B Part I—Taxable Investment Income of Electing Small Companies** (section 834) (see instructions)

		(a) Interest received	(b) Amortization of premium		
Income	1a Interest (including tax-exempt interest)				
	b Interest exempt under section 103				
	c Subtract line 1b from line 1a				
	d Taxable interest. Subtract line 1c, column (b), from line 1c, column (a)			1d	
	2 Dividends and inclusions (Schedule C, line 17)			2	
	3 Rents			3	
	4 Royalties			4	
	5 Gross income from a trade or business, other than an insurance business, and from Form 4797			5	
6 Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C)			6		
7 Capital gain net income from Schedule D (Form 1120), line 18			7		
8 Gross investment income. Add lines 1d through 7			8		
Deductions	9 Real estate taxes			9	
	10 Other real estate expenses			10	
	11 Depreciation (attach Form 4562)			11	
	12 Depletion			12	
	13 Trade or business deductions as provided in section 834(c)(8) (attach statement)			13	
	14 Interest			14	
	15 Other capital losses (Schedule G, line 12, column (g))			15	
	16 Total. Add lines 9 through 15			16	
	17 Investment expenses (see instructions) (attach statement)			17	
	18 Total deductions. Add lines 16 and 17			18	
	19 Subtract line 18 from line 8			19	
	20 Dividends received and other special deductions (Schedule C, line 30)			20	
	21 Taxable investment income. Subtract line 20 from line 19. Enter here and on page 1, line 2			21	

Part II—Invested Assets Book Values**Note:** Complete only if claiming a deduction for general expenses allocated to investment income.

		(a) Beginning of tax year	(b) End of tax year
22	Real estate	22	
23	Mortgage loans	23	
24	Collateral loans	24	
25	Policy loans, including premium notes	25	
26	Bonds of domestic corporations	26	
27	Stock of domestic corporations	27	
28	Government obligations, etc.	28	
29	Bank deposits bearing interest	29	
30	Other interest-bearing assets (attach statement)	30	
31	Total. Add lines 22 through 30	31	
32	Add columns (a) and (b), line 31		32
33	Mean of invested assets for the tax year. Enter one-half of line 32		33
34	Multiply line 33 by 0.0025		34
35	Income base. Line 1b, column (a), plus line 8 less the sum of line 1b, column (b), and line 16	35	
36	Multiply line 33 by 0.0375	36	
37	Subtract line 36 from line 35. Don't enter less than zero	37	
38	Multiply line 37 by 0.25		38
39	Limitation on deduction for investment expenses. Add lines 34 and 38		39

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Page **4****Schedule C Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions**
(see instructions)

Income		Dividends and Inclusions	
		(a) Subject to section 832(b)(5)(B)	(b) Dividends and inclusions
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2	
3	Dividends on certain debt-financed stock of domestic and foreign corporations	3	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5	
6	Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)	6	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	7	
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8	
9	Dividends from certain affiliated companies	9	
10	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	10	
11	Dividends from foreign corporations not included on line 3, 6, 7, 8, or 10 (including any hybrid dividend)	11	
12a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	12a	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	12b	
c	Other inclusions from CFCs under subpart F not included on line 12a, 12b, or 13 (attach Form(s) 5471)	12c	
13	Global intangible low-taxed income (GILTI) (attach Forms 5471 and 8992)	13	
14	Gross-up for foreign taxes deemed paid	14	
15	Reserved for future use	15	
16	Other dividends (attach statement)	16	
17	Total dividends and inclusions. Add lines 1 through 16. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies	17	
Deductions		Dividends Received and Other Special Deductions	
		(a) Subject to section 832(b)(5)(B)	(b) Total dividends received and special deductions
18	Multiply line 1 by 50% (0.50)	18	
19	Multiply line 2 by 65% (0.65)	19	
20	Deduction for line 3 (see instructions)	20	
21	Multiply line 4 by 23.3% (0.233)	21	
22	Multiply line 5 by 26.7% (0.267)	22	
23	Multiply line 6 by 50% (0.50)	23	
24	Multiply line 7 by 65% (0.65)	24	
25	Enter the amount from line 8	25	
26	Total. Add lines 18 through 25. (See instructions for limitation.)	26	
27	Total. Add line 26, column (a), and line 9, column (a). Enter here and on Schedule F, line 10	27	
28	Section 250 deduction (attach Form 8993)	28	
29	Reserved for future use	29	
30	Total deductions. Add line 26, column (b), and lines 9, 10, 12a, and 28, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies	30	

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Page **5****Schedule E Premiums Earned—Section 832 (see instructions)**

1	Net premiums written	1	
2	Unearned premiums on outstanding business at the end of the preceding tax year:		
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions	2a	
b	Enter 90% of unearned premiums attributable to insuring certain securities	2b	
c	Discounted unearned premiums attributable to title insurance	2c	
d	Enter 80% of all other unearned premiums. See instructions	2d	
e	Total. Add lines 2a through 2d	2e	
3	Total. Add lines 1 and 2e	3	
4	Unearned premiums on outstanding business at the end of the current tax year:		
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions	4a	
b	Enter 90% of unearned premiums attributable to insuring certain securities	4b	
c	Discounted unearned premiums attributable to title insurance	4c	
d	Enter 80% of all other unearned premiums. See instructions	4d	
e	Total. Add lines 4a through 4d	4e	
5	Subtract line 4e from line 3	5	
6	Transitional adjustments under section 832(b)(7)(D) (see instructions)	6	
7	Premiums earned. Add lines 5 and 6. Enter here and on Schedule A, line 1	7	

Schedule F Losses Incurred (section 832) (see instructions)

1	Losses paid during the tax year (attach reconciliation to annual statement)	1	
2	Balance outstanding at the end of the current tax year for:		
a	Unpaid losses on life insurance contracts	2a	
b	Discounted unpaid losses	2b	
c	Total. Add lines 2a and 2b	2c	
3	Add lines 1 and 2c	3	
4	Balance outstanding at the end of the preceding tax year for:		
a	Unpaid losses on life insurance contracts	4a	
b	Discounted unpaid losses	4b	
c	Total. Add lines 4a and 4b	4c	
5	Subtract line 4c from line 3	5	
6	Estimated salvage and reinsurance recoverable at the end of the preceding tax year	6	
7	Estimated salvage and reinsurance recoverable at the end of the current tax year	7	
8	Losses incurred (line 5 plus line 6 less line 7)	8	
9	Tax-exempt interest subject to section 832(b)(5)(B)	9	
10	Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 27)	10	
11	The increase in policy cash value of section 264(f) policies, as defined in section 805(a)(4)(F)	11	
12	Total. Add lines 9, 10, and 11	12	
13	Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by applicable percentage. See instructions	13	
14	Losses incurred deductible under section 832(c)(4). Subtract line 13 from line 8. Enter here and on Schedule A, line 26	14	

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Page **6****Schedule G Other Capital Losses** (see instructions)**Note:** Include capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.

1	Dividends and similar distributions paid to policyholders	1	
2	Losses paid	2	
3	Expenses paid	3	
4	Total. Add lines 1, 2, and 3	4	
Note: Adjust lines 5 through 8 to cash method if necessary.			
5	Interest received	5	
6	Dividends received and inclusions (Schedule C, line 17)	6	
7	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only)	7	
8	Net premiums received	8	
9	Total. Add lines 5 through 8	9	
10	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0-	10	

(a) Description of capital asset	(b) Date acquired	(c) Gross sales price	(d) Cost or other basis	(e) Expense of sale	(f) Depreciation allowed (or allowable)	(g) Loss ((d) plus (e) less the sum of (c) and (f))
11						
12 Totals. Column (c) must not be more than line 10. (Enter amount from column (g) on Schedule A, line 28, or Schedule B, line 15, whichever applies.)						

Schedule H Special Deduction and Ending Adjusted Surplus for Section 833 Organizations (see instructions)

1	Healthcare claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts	1	
2	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of healthcare claims or in connection with the administration of cost-plus contracts	2	
3	Total. Add lines 1 and 2	3	
4	Multiply line 3 by 0.25	4	
5	Beginning adjusted surplus	5	
6	Special deduction. If you checked "No" on line 13 of Schedule I, enter -0- here; you can't take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. See instructions for limitation	6	
7	Net operating loss deduction (Schedule A, line 36b)	7	
8	Net exempt income:		
a	Adjusted tax-exempt income	8a	
b	Adjusted dividends-received deduction	8b	
9	Taxable income (Schedule A, line 37)	9	
10	Ending adjusted surplus. Add lines 5 through 9	10	

Form **1120-PC** (2021)

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Page **7****Schedule I Other Information** (see instructions)

	Yes	No		Yes	No
1 Check method of accounting:			7a Enter the total unpaid losses shown on the corporation's annual statement:		
a ☐ Cash			(1) For the current tax year: \$ _____		
b ☐ Accrual			(2) For the previous tax year: \$ _____		
c ☐ Other (specify) ▶ _____			b Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
2 Check box for kind of company:			(1) For the current tax year: \$ _____		
a ☐ Mutual			(2) For the previous tax year: \$ _____		
b ☐ Stock			8 Does the corporation discount any of the loss reserves shown on its annual statement? . . .		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)			9 Enter the amount of tax-exempt interest received or accrued during the tax year: \$ _____		
If "Yes," attach a statement showing (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			10 If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here ▶ ☐		
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . .			If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election won't be valid.		
If "Yes," enter name and EIN of the parent corporation ▶ _____			11 Enter the available NOL carryover from prior tax years. (Don't reduce it by any deduction on Schedule A, line 36b.) . . ▶ \$ _____		
_____			12 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
_____			If "Yes," complete and attach Schedule UTP.		
5 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)			13 If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)?		
If "Yes," attach a statement showing name and identifying number. (Don't include any information already entered on line 4 above.)			Enter:		
Enter percentage owned ▶ _____			(a) Section 833(c)(5) MLR numerator . . ▶ \$ _____		
6 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation?			(b) Section 833(c)(5) MLR denominator . ▶ \$ _____		
If "Yes," enter:			(c) Section 833(c)(5) MLR ▶ % _____		
a Percentage owned, and ▶ _____			14 If the corporation is a small company as defined in section 831(b)(2) and elects under section 831(b)(2)(A)(iii) to be taxed on taxable investment income:		
b Owner's country ▶ _____			(a) Does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(I) because no more than 20% of the net written premiums (or, if greater, direct written premiums) of the corporation for the tax year is attributable to any one policyholder?		
(c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶ _____			(b) If the answer to (a) is "No," does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(II)?		

Form **1120-PC** (2021)

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Page **8****Schedule I Other Information** (see instructions) *(continued)*

	Yes	No		Yes	No
15 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991.			17 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
16 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions ▶ \$			18 Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions		

Schedule L Balance Sheets per Books**Note:** All filers are required to complete this schedule.

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	()		()	
3 Inventories				
4 U.S. Government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	()		()	
11a Depletable assets				
b Less accumulated depletion	()		()	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
14 Other assets (attach statement)				
15 Total assets				
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Insurance liabilities (see instructions)				
19 Other current liabilities (attach statement)				
20 Loans from shareholders				
21 Mortgages, notes, bonds payable in 1 year or more				
22 Other liabilities (attach statement)				
23 Capital stock: a Preferred stock				
b Common stock				
24 Additional paid-in capital				
25 Retained earnings—appropriated (attach statement)				
26 Retained earnings—unappropriated				
27 Adjustments to shareholders' equity (attach statement)				
28 Less cost of treasury stock	()		()	
29 Total liabilities and shareholders' equity				

Form **1120-PC** (2021)

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Page **9****Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return****Note:** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more. See instructions.

1 Net income (loss) per books		7 Income recorded on books this year not included in this return (itemize):	
2 Federal income tax per books		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions in this tax return not charged against book income this year (itemize):	
5 Expenses recorded on books this year not deducted in this return (itemize):		a Depreciation \$	
a Depreciation \$		b Charitable contributions \$	
b Charitable contributions \$			
c Travel and entertainment \$		9 Add lines 7 and 8	
		10 Income (Schedule A, line 35, or Schedule B, line 19, if applicable)—line 6 less line 9	
6 Add lines 1 through 5			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)

1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income (loss) per books		b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
		7 Add lines 5 and 6	
4 Add lines 1, 2, and 3		8 Balance at end of year (line 4 less line 7)	

Form **1120-PC** (2021)

Form 1120-REIT Department of the Treasury Internal Revenue Service	U.S. Income Tax Return for Real Estate Investment Trusts For calendar year 2021 or tax year beginning _____, 2021, ending _____, 20____ ► Go to www.irs.gov/Form1120REIT for instructions and the latest information.	OMB No. 1545-0123 2021
A Year of REIT status election	Please Type or Print Name _____ Number, street, and room or suite no. (If a P.O. box, see instructions.) _____ City or town, state, and ZIP code _____	C Employer identification number _____ D Date REIT established _____ E Total assets (see instructions) \$ _____ H PBA code (see instructions) _____
B Check if a: 1 REIT with 100% owned subsidiaries (see instructions) ☐ 2 Personal holding co. (attach Sch. PH) ☐ F Check applicable box(es): (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return G Identify the type of REIT (see instructions): (1) ☐ Equity REIT (2) ☐ Mortgage REIT		
Part I—Real Estate Investment Trust Taxable Income (see instructions)		
Income (EXCLUDING income required to be reported in Part II or Part IV)		
1	Dividends	1
2	Interest	2
3	Gross rents from real property	3
4	Other gross rents	4
5	Capital gain net income (attach Schedule D (Form 1120))	5
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
7	Other income (see instructions—attach statement)	7
8	Total income. Add lines 1 through 7 ►	8
Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)		
9	Compensation of officers (see instructions—attach Form 1125-E)	9
10	Salaries and wages (less employment credits)	10
11	Repairs and maintenance	11
12	Bad debts	12
13	Rents	13
14	Taxes and licenses	14
15	Interest (see instructions)	15
16	Depreciation (attach Form 4562)	16
17	Advertising	17
18	Other deductions (see instructions—attach statement)	18
19	Total deductions. Add lines 9 through 18 ►	19
20	Taxable income before net operating loss and other special deductions. Subtract line 19 from line 8	20
21	Less: a Net operating loss deduction (see instructions) 21a	21a
	b Total deduction for dividends paid (Schedule A, line 7) 21b	21b
	c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f) 21c	21c
		21d
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
	Signature of officer _____ Date _____	Title _____
Paid Preparer Use Only	May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No	
	Print/Type preparer's name _____	Preparer's signature _____
	Firm's name ► _____	Firm's EIN ► _____
	Firm's address ► _____	Phone no. _____
	Check ☐ if self-employed	PTIN _____

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64114F

Form **1120-REIT** (2021)

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Page **2****Tax and Payments**

22	Real estate investment trust taxable income. Subtract line 21d from line 20	22	
23	Total tax (Schedule J, line 8)	23	
24	Reserved for future use	24	
25	Payments:		
a	2020 overpayment credited to 2021 25a		
b	2021 estimated tax payments 25b		
c	Less 2021 refund applied for on Form 4466 25c () d Bal ▶	25d	
e	Tax deposited with Form 7004 25e		
f	Credits: (1) Form 2439 (2) Form 4136 25f		
g	Reserved for future use 25g		
h	Reserved for future use 25h	25i	
26	Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐	26	
27	Tax due. If line 25i is smaller than the total of lines 23 and 26, enter amount owed	27	
28	Overpayment. If line 25i is larger than the total of lines 23 and 26, enter amount overpaid	28	
29	Enter amount of line 28 you want: Credited to 2022 estimated tax ▶ Refunded ▶	29	

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

1	Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement)	1	
2	Gross income from foreclosure property (see instructions—attach statement)	2	
3	Total income from foreclosure property. Add lines 1 and 2	3	
4	Deductions directly connected with the production of income shown on line 3 (attach statement)	4	
5	Net income from foreclosure property. Subtract line 4 from line 3	5	
6	Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b	6	

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

1a	Enter total income from Part I, line 8	1a		
b	Enter total income from foreclosure property from Part II, line 3	1b		
c	Total. Add lines 1a and 1b			1c
2a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	2a		
b	Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions	2b		
c	Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions	2c		
d	Enter the net section 965(a) inclusion reported in Part I. See instructions	2d		
e	Subtract lines 2a, 2b, 2c, and 2d from line 1c	2e		
f	Multiply line 2e by 95% (0.95)			2f
3	Enter income on line 1c from sources referred to in section 856(c)(2)			3
4	Subtract line 3 from line 2f. (If zero or less, enter -0-.)			4
5a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	5a		
b	Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions	5b		
c	Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions	5c		
d	Enter the net section 965(a) inclusion reported in Part I. See instructions	5d		
e	Subtract lines 5a, 5b, 5c, and 5d from line 1c	5e		
f	Multiply line 5e by 75% (0.75)			5f
6	Enter income on line 1c from sources referred to in section 856(c)(3)			6
7	Subtract line 6 from line 5f. (If zero or less, enter -0-.)			7
8	Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.)			8
9	Enter the amount from Part I, line 20			9
10	Enter the net capital gain from Schedule D (Form 1120), line 17			10
11	Subtract line 10 from line 9			11
12a	Enter total income from Part I, line 8	12a		
b	Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0-.)	12b		
c	Add lines 12a and 12b			12c
13	Enter capital gain net income from Part I, line 5			13
14	Subtract line 13 from line 12c			14
15	Divide line 11 by line 14. Carry the result to five decimal places			15
16	Section 857(b)(5) tax. Multiply line 8 by line 15. Enter here and on Schedule J, line 2c			16

Form **1120-REIT** (2021)

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Page **3****Part IV—Tax on Net Income From Prohibited Transactions** (see instructions)

1	Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property)	1	
2	Deductions directly connected with the production of income shown on line 1	2	
3	Tax on net income from prohibited transactions. Subtract line 2 from line 1. Enter here and on Schedule J, line 2d	3	

Schedule A Deduction for Dividends Paid (see instructions)

1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860	1	
2	Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year	2	
3	Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9)	3	
4	Consent dividends (attach Forms 972 and 973)	4	
5	Deficiency dividends (section 860) (attach Form 976)	5	
6	Total dividends paid. Add lines 1 through 5	6	
7	Total deduction for dividends paid. If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1	7	

Schedule J Tax Computation (see instructions)

1	Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) . . . ☐		
	Important: Members of a controlled group, see instructions.		
2a	Tax on REIT taxable income	2a	
b	Tax from Part II, line 6	2b	
c	Tax from Part III, line 16	2c	
d	Tax from Part IV, line 3	2d	
e	Tax imposed under section 857(b)(7)(A) (see instructions)	2e	
f	Tax imposed under sections ☐ 856(c)(7) and ☐ 856(g)(5)	2f	
g	Income tax. Add lines 2a through 2f	2g	
3a	Foreign tax credit (attach Form 1118)	3a	
b	Credit from Form 8834 (see instructions)	3b	
c	General business credit (attach Form 3800)	3c	
d	Other credits (attach statement—see instructions)	3d	
e	Total credits. Add lines 3a through 3d	3e	
4	Subtract line 3e from line 2g	4	
5	Personal holding company tax (attach Schedule PH (Form 1120))	5	
6	Interest on deferred tax liability for installment obligations under sections ☐ 453A(c) and/or ☐ 453(l)(3)	6	
7	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)	7	
8	Total tax. Add lines 4 through 7. Enter here and on line 23, page 2	8	

Form **1120-REIT** (2021)

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Page **4****Schedule K Other Information** (see instructions)

	Yes	No
1 Check method of accounting:		
a ☐ Cash		
b ☐ Accrual		
c ☐ Other (specify) ▶ _____		
2 At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
3 Is the REIT a subsidiary in a parent-subsidiary controlled group?		
If "Yes," enter the name and EIN of the parent corporation ▶ _____		
4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).)		
If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶ _____		
5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the REIT entitled to vote, or (b) the total value of all classes of stock of the REIT?		
If "Yes," enter:		
a Percentage owned ▶ _____		
b Owner's country ▶ _____		
c The REIT may have to file Form 5472. Enter number of Forms 5472 attached . . . ▶ _____		
6 During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.) . . .		
If "Yes," file Form 5452.		
7 Check this box if the REIT issued publicly offered debt instruments with original issue discount ▶ ☐		
If so, the REIT may have to file Form 8281.		
8 Enter the amount of tax-exempt interest received or accrued during the tax year . . ▶ \$ _____		
9 Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ▶ \$ _____		
10 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
11 Does the corporation satisfy one or more of the following? See instructions		
a The corporation owns a pass-through entity with current or prior year carryover excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes" to any of the above, complete and attach Form 8990.		
12 Is the REIT attaching Form 8996 to certify as a Qualified Opportunity Fund?		
If "Yes," enter amount from Form 8996, line 15 ▶ \$ _____		

Form **1120-REIT** (2021)

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Page **5**

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable . . .				
b	Less allowance for bad debts	()		()	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions) . .				
5	Other current assets (attach statement) . .				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement) . . .				
9a	Buildings and other depreciable assets . .				
b	Less accumulated depreciation	()		()	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only) . . .				
b	Less accumulated amortization	()		()	
12	Other assets (attach statement)				
13	Total assets				
Liabilities and Shareholders' Equity					
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement) .				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock: a Preferred stock				
	b Common stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (see instructions—attach statement)				
25	Less cost of treasury stock		()		()
26	Total liabilities and shareholders' equity . .				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)	
1 Net income (loss) per books	7 Income recorded on books this year not included on this return (itemize):
2a Federal income tax \$	Tax-exempt interest \$
b Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax \$ ()	8 Deductions on this return not charged against book income this year (itemize):
c Balance ▶	a Depreciation . . . \$
3 Excess of capital losses over capital gains	b Net operating loss deduction (line 21a, page 1) . . \$
4 Income subject to tax not recorded on books this year (itemize):	c Deduction for dividends paid (line 21b, page 1) . . \$
5 Expenses recorded on books this year not deducted on this return (itemize):	9 Net income from foreclosure property
a Depreciation . . . \$	10 Net income from prohibited transactions
b Section 4981 tax . . \$	11 Add lines 7 through 10
c Travel and entertainment \$	12 REIT taxable income (line 22, page 2)—line 6 less line 11
6 Add lines 1 through 5	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)	
1 Balance at beginning of year	5 Distributions: a Cash
2 Net income (loss) per books	b Stock
3 Other increases (itemize):	c Property
	6 Other decreases (itemize):
	7 Add lines 5 and 6
4 Add lines 1, 2, and 3	8 Balance at end of year (line 4 less line 7)

Form **1120-REIT** (2021)

Form **1120-RIC****U.S. Income Tax Return for
Regulated Investment Companies**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceFor calendar year 2021 or tax year beginning _____, 2021, and ending _____, 20_____
▶ Go to www.irs.gov/Form1120RIC for instructions and the latest information.**2021**

A Year of RIC status election	Please type or print	Name of fund	C Employer identification number	
		Number, street, and room or suite no. (If a P.O. box, see instructions.)		D Total assets (see instructions) \$
		City or town, state, and ZIP code		

E Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return**F** Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ▶ ☐**Part I—Investment Company Taxable Income** (see instructions)

Income	1 Dividends	1	
	2 Interest	2	
	3 Net foreign currency gain or (loss) from section 988 transactions (attach statement)	3	
	4 Payments with respect to securities loans	4	
	5 Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120))	5	
	6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
	7 Other income (see instructions—attach statement)	7	
	8 Total income. Add lines 1 through 7 ▶	8	
Deductions (see instructions)	9 Compensation of officers (see instructions—attach Form 1125-E)	9	
	10 Salaries and wages (less employment credits)	10	
	11 Rents	11	
	12 Taxes and licenses	12	
	13 Interest (see instructions)	13	
	14 Depreciation (attach Form 4562)	14	
	15 Advertising	15	
	16 Registration fees	16	
	17 Insurance	17	
	18 Accounting and legal services	18	
	19 Management and investment advisory fees	19	
	20 Transfer agency, shareholder servicing, and custodian fees and expenses	20	
	21 Reports to shareholders	21	
	22 Other deductions (see instructions—attach statement)	22	
	23 Total deductions. Add lines 9 through 22 ▶	23	
	24 Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8	24	
	25 Less: a Deduction for dividends paid (Schedule A, line 8a) 25a		
b Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, line 2c) 25b			
	25c		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64140B

Form **1120-RIC** (2021)

Form 1120-RIC (2021)

Page **2****Part I—Investment Company Taxable Income** (see instructions) *(continued)*

Tax and Payments	26	Investment company taxable income. Subtract line 25c from line 24				26	
	27	Total tax. (Schedule J, line 8)				27	
	28	Reserved for future use.				28	
	29a	2020 overpayment credited to 2021				29a	
	b	2021 estimated tax payments				29b	
	c	Less 2021 refund applied for on Form 4466				29c	()
						dBal	▶
	e	Tax deposited with Form 7004				29d	
	f	Credit for tax paid on undistributed capital gains (attach Form 2439)				29e	
	g	Credit for federal tax paid on fuels (attach Form 4136)				29f	
	h	Reserved for future use				29g	
	i	Reserved for future use				29h	
						29i	
30	Estimated tax penalty (see instructions). Check if Form 2220 is attached				☐	30	
31	Amount owed. If line 29j is smaller than the total of lines 27 and 30, enter amount owed					31	
32	Overpayment. If line 29j is larger than the total of lines 27 and 30, enter amount overpaid					32	
33	Enter amount from line 32: Credited to 2022 estimated tax				Refunded ▶	33	

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120))	1	
2	Capital gain dividends from Schedule A, line 8b	2	
3	Subtract line 2 from line 1	3	
4	Capital gains tax. Multiply line 3 by 21% (0.21). Enter tax here and on line 2b, Schedule J	4	

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b. See instructions.)

	(a) Ordinary dividends		(b) Capital gain dividends
	1	2	
1 Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860(f)			
2 Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a)			
3 Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7)			
4 Consent dividends (section 565) (attach Forms 972 and 973)			
5 Deficiency dividends (section 860) (attach Form 976)			
6 Foreign tax paid deduction (section 853(b)(1)(B)), if applicable			
7 Credits from tax credit bonds distributed to shareholders (see instructions)			
8 Deduction for dividends paid:			
a Ordinary dividends. Add lines 1 through 7 of column (a). Enter here and on line 25a, Part I	8a		
b Capital gain dividends. Add lines 1 through 5 of column (b). Enter here and on line 2, Part II, above	8b		

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1	Did the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2021?	▶	☐ Yes ☐ No
If "Yes," complete lines 2 through 5.			
2	Amount of interest excludable from gross income under section 103(a)	2	
3	Amounts disallowed as deductions under sections 265 and 171(a)(2)	3	
4	Net income from tax-exempt obligations. Subtract line 3 from line 2	4	
5	Amount of line 4 designated as exempt-interest dividends	5	

Schedule J Tax Computation (see instructions)

1	Check if the fund is a member of a controlled group (attach Schedule O (Form 1120))	▶	☐
2a	Tax on investment company taxable income	2a	
b	Tax on undistributed net capital gain (from Part II, line 4)	2b	
c	Tax imposed under sections ☐ 851(d)(2) and ☐ 851(i)	2c	
d	Income tax. Add lines 2a through 2c	2d	
3a	Foreign tax credit (attach Form 1118)	3a	
b	Credit from Form 8834, line 7 (attach Form 8834)	3b	
c	General business credit (attach Form 3800)	3c	
d	Other credits (attach statement—see instructions)	3d	
e	Total credits. Add lines 3a through 3d	3e	
4	Subtract line 3e from line 2d	4	

Form **1120-RIC** (2021)

Form 1120-RIC (2021)

Page **3****Schedule J Tax Computation** (see instructions) *(continued)*

5	Personal holding company tax (attach Schedule PH (Form 1120))	5	
6	Interest on deferred tax liability for installment obligations under sections: ☐ 453A(c) and/or ☐ 453(l)(3)	6	
7	Other taxes. Check if from: ☐ Form 4255 ☐ Other (attach statement)	7	
8	Total tax. Add lines 4 through 7. Enter here and on line 27	8	

Schedule K Other Information (see instructions)

	Yes	No
1 Check method of accounting: a ☐ Cash b ☐ Accrual c ☐ Other (specify) ▶ _____		
2 At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? . . . (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing (a) name and identification number, (b) percentage owned, and (c) taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.		
3 Is the RIC a subsidiary in a parent-subsidiary controlled group? . . . If "Yes," enter the employer identification number and the name of the parent corporation ▶ _____		
4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) . . . If "Yes," attach a statement showing name and identification number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶ _____		
5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: a The total voting power of all classes of stock of the fund entitled to vote, or b The total value of all classes of stock of the fund? . . . If "Yes," enter: (1) Percentage owned ▶ _____ (2) Owner's country ▶ _____ The fund may have to file Form 5472. Enter number of Forms 5472 attached ▶ _____		
6 During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) . . . If "Yes," file Form 5452.		
7 Check this box if the fund issued publicly offered debt instruments with original issue discount . . . ▶ ☐ If checked, the fund may have to file Form 8281.		
8 Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ \$ _____		
9 If this return is being filed for a series fund (as defined in section 851(g)(2)), enter: a The name of the regulated investment company in which the fund is a series ▶ _____ b The date the regulated investment company was incorporated or organized ▶ _____		
10a Section 853 election. Check this box if the fund meets the requirements of section 853(a) and section 901(k) and elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements . . . ▶ ☐		
b Section 852(g) election. Check this box if the fund meets the requirements of section 852(g) and elects the application of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional details and requirements . . . ▶ ☐		
11 Section 853A election. Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders. See instructions . . . ▶ ☐		
12 Section 852(b)(8) election. Check this box if, for purposes of computing taxable income, the fund elects under section 852(b)(8) to defer all or part of its post-October capital loss or late-year ordinary loss for this tax year . . . ▶ ☐ If the election is made, enter the amounts deferred: a Post-October capital loss ▶ _____ b Late-year ordinary loss ▶ _____		
13 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)? . . .		
14 Does the RIC satisfy one or more of the following (see instructions)? . . . a The RIC owns a pass-through entity with current or prior year carryover excess business interest expense. b The RIC's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The RIC is a tax shelter and the RIC has business interest expense. d The RIC paid section 163(j) interest dividends for the tax year. If "Yes" to any, complete and attach Form 8990.		
15 Is the RIC attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . If "Yes," enter amount from Form 8996, line 15 . . . ▶ _____		

Form **1120-RIC** (2021)

Form 1120-RIC (2021)

Page 4

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	()		()	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
12	Other assets (attach statement)				
13	Total assets				
Liabilities and Shareholders' Equity					
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (attach statement)				
25	Less cost of treasury stock		()		()
26	Total liabilities and shareholders' equity				

Note: The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)				
1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):
2	Federal income tax (less built-in gains tax)			Tax-exempt interest \$
3	Excess of capital losses over capital gain			
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemized):
			a	Depreciation \$
5	Expenses recorded on books this year not deducted on this return (itemize):		b	Deduction for dividends paid (line 25a, Part I) \$
a	Depreciation \$			
b	Expenses allocable to tax-exempt interest income \$		9	Net capital gain from Form 2438, line 9a
c	Section 4982 tax \$		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0-
d	Travel and entertainment \$			
			11	Add lines 7 through 10
6	Add lines 1 through 5		12	Investment company taxable income (line 26, Part I)—line 6 less line 11

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)				
1	Balance at beginning of year		5	Distributions: a Cash
2	Net income (loss) per books			b Stock
3	Other increases (itemize):			c Property
			6	Other decreases (itemize):
4	Add lines 1, 2, and 3		7	Add lines 5 and 6
			8	Balance at end of year (line 4 less line 7)

Form 1120-RIC (2021)

Form **1120-S**Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**

► Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
► Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning _____, 2021, ending _____, 20

A S election effective date	TYPE OR PRINT	Name	D Employer identification number
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	E Date incorporated
C Check if Sch. M-3 attached ☐		City or town, state or province, country, and ZIP or foreign postal code	F Total assets (see instructions) \$

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☐ No**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination**I** Enter the number of shareholders who were shareholders during any part of the tax year ►**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a		
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a			1c
	2 Cost of goods sold (attach Form 1125-A)			2
	3 Gross profit. Subtract line 2 from line 1c			3
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
5 Other income (loss) (see instructions—attach statement)			5	
6 Total income (loss). Add lines 3 through 5			6	
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)			7
	8 Salaries and wages (less employment credits)			8
	9 Repairs and maintenance			9
	10 Bad debts			10
	11 Rents			11
	12 Taxes and licenses			12
	13 Interest (see instructions)			13
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15 Depletion (Do not deduct oil and gas depletion.)			15
	16 Advertising			16
	17 Pension, profit-sharing, etc., plans			17
	18 Employee benefit programs			18
	19 Other deductions (attach statement)			19
	20 Total deductions. Add lines 7 through 19			20
	21 Ordinary business income (loss). Subtract line 20 from line 6			21
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120-S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a 2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c			23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached			24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
27 Enter amount from line 26: Credited to 2022 estimated tax ► Refunded ►			27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►				Firm's EIN ►
Firm's address ►				Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11510H

Form **1120-S** (2021)

Form 1120-S (2021)

Page **2****Schedule B Other Information** (see instructions)

					Yes	No
1	Check accounting method: a ☐ Cash b ☐ Accrual c ☐ Other (specify) ▶ _____					
2	See the instructions and enter the: a Business activity ▶ _____ b Product or service ▶ _____					
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . .					
4	At the end of the tax year, did the corporation:					
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below					
	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made	
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below					
	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital	
5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.					
	(i) Total shares of restricted stock ▶ _____					
	(ii) Total shares of non-restricted stock ▶ _____					
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.					
	(i) Total shares of stock outstanding at the end of the tax year ▶ _____					
	(ii) Total shares of stock outstanding if all instruments were executed ▶ _____					
6	Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?					
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐ If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.					
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$ _____					
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions					
10	Does the corporation satisfy one or more of the following? See instructions					
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.					
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.					
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.					
11	Does the corporation satisfy both of the following conditions?					
a	The corporation's total receipts (see instructions) for the tax year were less than \$250,000.					
b	The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.					

Form **1120-S** (2021)

Form 1120-S (2021)

Page **3**

Schedule B Other Information (see instructions) <i>(continued)</i>		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		
	If "Yes," enter the amount of principal reduction ▶ \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
	If "Yes," enter the amount from Form 8996, line 15 ▶ \$		

Schedule K Shareholders' Pro Rata Share Items		Total amount		
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1		
	2 Net rental real estate income (loss) (attach Form 8825)	2		
	3a Other gross rental income (loss) 3a			
	b Expenses from other rental activities (attach statement) 3b			
	c Other net rental income (loss). Subtract line 3b from line 3a	3c		
	4 Interest income	4		
	5 Dividends: a Ordinary dividends 5a			
	b Qualified dividends 5b			
	6 Royalties	6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7		
Income (Loss)	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a		
	b Collectibles (28%) gain (loss) 8b			
	c Unrecaptured section 1250 gain (attach statement) 8c			
Income (Loss)	9 Net section 1231 gain (loss) (attach Form 4797)	9		
	10 Other income (loss) (see instructions) Type ▶	10		
	Deductions	11 Section 179 deduction (attach Form 4562)	11	
		12a Charitable contributions	12a	
b Investment interest expense		12b		
c Section 59(e)(2) expenditures Type ▶		12c		
Credits	d Other deductions (see instructions) Type ▶	12d		
	13a Low-income housing credit (section 42(j)(5))	13a		
	b Low-income housing credit (other)	13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c		
	d Other rental real estate credits (see instructions) Type ▶	13d		
	e Other rental credits (see instructions) Type ▶	13e		
	f Biofuel producer credit (attach Form 6478)	13f		
Credits	g Other credits (see instructions) Type ▶	13g		
	International Transactions	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance . . . ▶ ☐		
Alternative Minimum Tax (AMT) Items		15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b		
	c Depletion (other than oil and gas)	15c		
	d Oil, gas, and geothermal properties—gross income	15d		
	e Oil, gas, and geothermal properties—deductions	15e		
	f Other AMT items (attach statement)	15f		
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a		
	b Other tax-exempt income	16b		
	c Nondeductible expenses	16c		
	d Distributions (attach statement if required) (see instructions)	16d		
	e Repayment of loans from shareholders	16e		
	f Foreign taxes paid or accrued	16f		

Form **1120-S** (2021)

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Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f .	18	

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash						
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts	()		()			
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets						
b	Less accumulated depreciation	()		()			
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets						
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock						
23	Additional paid-in capital						
24	Retained earnings						
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity						

Form **1120-S** (2021)

Form 1120-S (2021)

Page **5****Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return****Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____ _____ 3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize): a Depreciation \$ _____ b Travel and entertainment \$ _____ _____ 4 Add lines 1 through 3		5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest \$ _____ _____ 6 Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize): a Depreciation \$ _____ _____ 7 Add lines 5 and 6 8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year				
2 Ordinary income from page 1, line 21				
3 Other additions				
4 Loss from page 1, line 21	()			
5 Other reductions	()			()
6 Combine lines 1 through 5				
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6				

Form **1120-S** (2021)

**SCHEDULE D
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses and Built-in Gains**

▶ Attach to Form 1120-S.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

▶ Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2021

Name

Employer identification number

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶ ☐ Yes ☐ No
 If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions)

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.				
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked . .				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked . .				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked . .				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Tax on short-term capital gain included on line 23 below				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Form 1120-S, Schedule K, line 7 or 10				7

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.				
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked . .				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked . .				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked . .				
11 Long-term capital gain from installment sales from Form 6252, line 26 or 37				11
12 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				12
13 Capital gain distributions (see instructions)				13
14 Tax on long-term capital gain included on line 23 below				14 ()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Enter here and on Form 1120-S, Schedule K, line 8a or 10				15

For Paperwork Reduction Act Notice, see the Instructions for Form 1120-S.

Cat. No. 11516V

Schedule D (Form 1120-S) 2021

Schedule D (Form 1120-S) 2021

Page **2****Part III** **Built-in Gains Tax** (See instructions **before** completing this part.)

16	Excess of recognized built-in gains over recognized built-in losses (attach computation statement)	16	
17	Taxable income (attach computation statement)	17	
18	Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B	18	
19	Section 1374(b)(2) deduction	19	
20	Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23	20	
21	Enter 21% (0.21) of line 20	21	
22	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	22	
23	Tax. Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120-S, page 1, line 22b	23	

Schedule D (Form 1120-S) 2021

Form 1125-A (Rev. November 2018) Department of the Treasury Internal Revenue Service	Cost of Goods Sold ► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065. ► Go to www.irs.gov/Form1125A for the latest information.	OMB No. 1545-0123
Name _____		Employer identification number _____
1 Inventory at beginning of year		1 _____
2 Purchases		2 _____
3 Cost of labor		3 _____
4 Additional section 263A costs (attach schedule)		4 _____
5 Other costs (attach schedule)		5 _____
6 Total. Add lines 1 through 5		6 _____
7 Inventory at end of year		7 _____
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions		8 _____
9a Check all methods used for valuing closing inventory:		
(i) ☐ Cost		
(ii) ☐ Lower of cost or market		
(iii) ☐ Other (Specify method used and attach explanation.) ► _____		
b Check if there was a writedown of subnormal goods ► ☐		
c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ► ☐		
d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO		9d _____
e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions		☐ Yes ☐ No
f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation		☐ Yes ☐ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

► Attach to your tax return.

► Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2021
Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1
2	Total cost of section 179 property placed in service (see instructions)	2
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8
9	Tentative deduction. Enter the smaller of line 5 or line 8	9
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14
15	Property subject to section 168(f)(1) election	15
16	Other depreciation (including ACRS)	16

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐	

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12906N

Form **4562** (2021)

Form 4562 (2021)

Page **2****Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions . 25								
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . 28								
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 . 29								

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year 43					
44 Total. Add amounts in column (f). See the instructions for where to report 44					

Form **4562** (2021)

Form

6765(Rev. December 2020)
Department of the Treasury
Internal Revenue Service**Credit for Increasing Research Activities**

► Attach to your tax return.

► Go to www.irs.gov/Form6765 for instructions and the latest information.

OMB No. 1545-0619

Attachment
Sequence No. **676**

Name(s) shown on return

Identifying number

Section A—Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

1	Certain amounts paid or incurred to energy consortia (see instructions)		1
2	Basic research payments to qualified organizations (see instructions)	2	
3	Qualified organization base period amount	3	
4	Subtract line 3 from line 2. If zero or less, enter -0-		4
5	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	5	
6	Cost of supplies	6	
7	Rental or lease costs of computers (see instructions)	7	
8	Enter the applicable percentage of contract research expenses. See instructions	8	
9	Total qualified research expenses. Add lines 5 through 8	9	
10	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	10	%
11	Enter average annual gross receipts. See instructions	11	
12	Multiply line 11 by the percentage on line 10	12	
13	Subtract line 12 from line 9. If zero or less, enter -0-	13	
14	Multiply line 9 by 50% (0.50)	14	
15	Enter the smaller of line 13 or line 14		15
16	Add lines 1, 4, and 15		16
17	Are you electing the reduced credit under section 280C? ► Yes ☐ No ☐ If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached		17

Section B—Alternative Simplified Credit. Skip this section if you are completing Section A.

18	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)		18
19	Basic research payments to qualified organizations (see the line 2 instructions)	19	
20	Qualified organization base period amount (see the line 3 instructions)	20	
21	Subtract line 20 from line 19. If zero or less, enter -0-		21
22	Add lines 18 and 21		22
23	Multiply line 22 by 20% (0.20)		23
24	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	24	
25	Cost of supplies	25	
26	Rental or lease costs of computers (see the line 7 instructions)	26	
27	Enter the applicable percentage of contract research expenses. See the line 8 instructions	27	
28	Total qualified research expenses. Add lines 24 through 27	28	
29	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	29	
30	Divide line 29 by 6.0	30	
31	Subtract line 30 from line 28. If zero or less, enter -0-	31	
32	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)		32
33	Add lines 23 and 32		33
34	Are you electing the reduced credit under section 280C? ► Yes ☐ No ☐ If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached		34

For Paperwork Reduction Act Notice, see separate instructions.

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Form **6765** (Rev. 12-2020)

35	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies)	35	
36	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0-	36	
37	Credit for increasing research activities from partnerships, S corporations, estates, and trusts	37	
38	Add lines 36 and 37 • Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. Note: Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.	38	
39	Amount allocated to beneficiaries of the estate or trust (see instructions)	39	
40	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c	40	
Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.			
41	Check this box if you are a qualified small business electing the payroll tax credit. See instructions ☐		
42	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions	42	
43	General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44	43	
44	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	44	

Form **6765** (Rev. 12-2020)

Form **8825**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

► Attach to Form 1065 or Form 1120S.

► Go to www.irs.gov/Form8825 for the latest information.

OMB No. 1545-0123

Name

Employer identification number

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
A				
B				
C				
D				

Rental Real Estate Income		Properties							
		A		B		C		D	
2 Gross rents	2								
Rental Real Estate Expenses									
3 Advertising	3								
4 Auto and travel	4								
5 Cleaning and maintenance	5								
6 Commissions	6								
7 Insurance	7								
8 Legal and other professional fees	8								
9 Interest (see instructions)	9								
10 Repairs	10								
11 Taxes	11								
12 Utilities	12								
13 Wages and salaries	13								
14 Depreciation (see instructions)	14								
15 Other (list) ►	15								
16 Total expenses for each property. Add lines 3 through 15	16								
17 Income or (loss) from each property. Subtract line 16 from line 2	17								
18a Total gross rents. Add gross rents from line 2, columns A through H	18a								
b Total expenses. Add total expenses from line 16, columns A through H	18b	()							
19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	19								
20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a								
b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.									
(1) Name	(2) Employer identification number								
21 Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2	21								

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 10136Z

Form **8825** (Rev. 11-2018)