



## Statistics of Income

# Partnership Returns Line Item Estimates

2020



[www.irs.gov/statistics](http://www.irs.gov/statistics)



---

# Contents

---

	<u>Page</u>
Line Item Estimates .....	i
Form 1065, U.S. Return of Partnership Income .....	1
Schedule B, Other Information .....	3
Schedule K, Partners' Distributive Share Items.....	7
Schedule L, Balance Sheet per Books .....	9
Schedule M-1, Reconciliation of Income (Loss) per Books	
With Income (Loss) per Return .....	9
Schedule M-2, Analysis of Partners' Capital Accounts.....	9
Schedule B-1, Information on Partners Owning 50% or	
More of the Partnership.....	11
Schedule D, (Form 1065), Capital Gains and Losses .....	13
Form 1125-A, Cost of Goods Sold .....	15
Schedule M-3, Net Income (Loss) Reconciliation for Certain Partnerships .....	17
Schedule C, Additional Information for Schedule M-3 Filers.....	23
Schedule F, (Form 1040), Profit or Loss From Farming.....	25
Form 4562, Depreciation and Amortization.....	27
Form 4797, Sales of Business Property .....	31
Form 5884, Work Opportunity Credit .....	33
Form 5884-A, Credits for Affected Disaster Area Employees .....	35
Form 6765, Credit for Increasing Research Activities .....	37
Form 8824, Like-Kind Exchanges .....	41

---

## Contents (continued)

---

Page

Form 8825, Rental Real Estate Income and Expenses of a Partnership or an S Corporation .....	45
Form 8844, Empowerment Zone Employment Credit .....	47
Form 8845, Indian Employment Credit.....	49
Form 8846, Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips .....	51
Form 8882, Credit for Employer-Provided Childcare Facilities and Services.....	53
Form 8925, Report of Employer-Owned Life Insurance Contracts .....	55
Form 8990, Limitation on Business Interest Expense Under Section 163(j) .....	57
Form 8994, Employer Credit for Paid Family and Medical Leave .....	61
Form 8996, Qualified Opportunity Fund .....	63

# 2020 Partnership Returns

## Line Item Estimates

Estimates constructed from different samples usually vary. The standard error of an estimate is a measure of its variation among all possible samples. The standard error is used to measure the precision with which an estimate from a particular sample approximates the average result of all the possible samples. The sample estimate and an estimate of its standard error are used to construct an interval estimate with prescribed confidence that the interval includes the actual population value. The coefficients of variations (CV) allow for comparing sampling error across variables. The CV is often presented as a percentage, the ratio of the standard error of the estimate over the estimate itself and multiplied by 100.

The Statistics of Income (SOI) Division used the sample selected for its 2020 Partnership Returns Study to produce the line item estimates presented here. This sample is one of many possible samples that SOI could have randomly selected using the same design. As with any sample, it is subject to the data limitations that occur in statistical sampling. The estimates are not actual line item counts or money amounts. The table below shows the coefficients of variation (CV) and the lower and upper bounds of computed 95-percent confidence intervals for selected variable totals that SOI estimated from the 2020 sample.

### SOI 2020 1065 Line Count Table Estimates (Amounts are in thousands)

Variable	Total (\$s)	CV (%)	Lower Bound	Upper Band
Business Receipts	5,902,136,847	0.22	5,876,330,793	5,927,942,900
Cost of Goods Sold	3,255,992,777	0.33	3,235,137,964	3,276,847,589
Depreciation	277,447,511	1.04	271,813,015	283,082,007
Interest Paid	127,961,963	0.89	125,735,455	130,188,471
Interest Income	237,489,985	1	232,827,765	242,152,206
Net Income	760,252,861	1.5	737,836,388	782,669,335
Net Rental Real Estate Loss	(216,929,923)	2.33	(226,842,137)	(207,017,709)
Net Rental Real Estate Income	180,270,946	1.78	173,973,993	186,567,899
Number of Partners	28,247	2.48	26,871	29,622
Number of Returns	4,281	0.63	4,228	4,333
Ordinary Business Loss	(554,386,058)	1.05	(565,844,586)	(542,927,529)
Ordinary Business Income	870,954,595	0.64	859,964,419	881,944,771
Other Net Rental Loss	(7,921,915)	10.32	(9,524,197)	(6,319,633)
Other Net Rental Income	14,618,870	5.14	13,147,142	16,090,598
Portfolio Income Dist to Partners	1,337,776,818	0.69	1,319,563,540	1,355,990,096
Taxes & Licenses	104,769,369	0.67	103,389,098	106,149,640
Total Income Minus Deductions	1,963,027,490	1.95	1,887,884,128	2,038,170,853
Total Assets	43,182,900,507	0.12	43,077,257,090	43,288,543,924
Total Deductions	6,225,702,711	0.24	6,195,938,192	6,255,467,229
Total Income	6,542,271,248	0.24	6,512,116,647	6,572,425,849
Total Receipts	9,268,923,770	0.41	9,193,982,547	9,343,864,992

## 2020 Partnership Returns

## Line Item Estimates

SOI rounded all values on the money amount pages to the nearest \$1,000, and rounded amounts of \$500 or more to the next thousand. All money amounts and frequencies were subject to rounding errors.

To avoid disclosing information about specific partnerships, SOI deleted certain estimates and marked them with a [d]. SOI does not force all forms to balance; however, if a disclosed field could be calculated by subtraction from a total, SOI deleted a second value. An estimate based on fewer than 10 returns, and not selected at the 100-percent rate, was indicated by an asterisk (\*) and considered statistically unreliable. Researchers should use these values in conjunction with other data sources due to the small sample size.

SOI excluded eleven attachments to *U.S. Return of Partnership Income* (Form 1065), that were included in the 2020 Partnership Returns Study because the quantities represented in the sample were insufficient for this publication. These attachments are:

- *Investment Credit* (Form 3468);
- *Orphan Drug Credit* (Form 8820);
- *Biodiesel and Renewable Diesel Fuels Credit* (Form 8864);
- *New Markets Credit* (Form 8874);
- *Credit for Small Employer Pension Plan Startup Costs* (Form 8881);
- *Low Sulfur Diesel Fuel Production Credit* (Form 8896);
- *Domestic Production Activities Deduction* (Form 8903)
- *Alternative Motor Vehicle Credit* (Form 8910);
- *Alternative Fuel Vehicle Refueling Property Credit* (Form 8911);
- *Qualified Plug-in Electric Drive Motor Vehicle Credit*, (Form 8936); and
- *Credit for Small Employer Health Insurance Premiums* (Form 8941)

SOI based the statistics for Tax Year 2020 on a stratified probability sample selected from the population of partnerships processed by the Internal Revenue Service (IRS) during Calendar Year 2021. IRS Processing Centers implemented processing adjustments as a result of Covid-19 during this time period.

## PART YEAR FILERS

<b>U.S. Return of Partnership Income</b> For calendar year 2020, or tax year beginning <u>193,749</u> , 2020, ending <u>4,280,690</u> , 20		OMB No. 1545-0123	
<b>Form 1065</b> Department of the Treasury Internal Revenue Service		<b>2020</b> ▶ Go to <a href="http://www.irs.gov/Form1065">www.irs.gov/Form1065</a> for instructions and the latest information.	
<b>A</b> Principal business activity <u>4,280,690</u>	<b>B</b> Principal product or service	<b>C</b> Business code number <u>4,246,759</u>	<b>Name of partnership</b> <u>4,280,690 NUMBER OF PARTNERSHIPS</u> <b>Number, street, and room or suite no. If a P.O. box, see instructions.</b> <u>3,908,323 NUMBER OF E-FILED RETURNS</u> <b>City or town, state or province, country, and ZIP or foreign postal code</b> <u>371,450 251,217</u>
			<b>D</b> Employer identification number  <b>E</b> Date business started <u>4,280,690</u> <b>F</b> Total assets (see instructions) \$
<b>G</b> Check applicable boxes: (1) <input checked="" type="checkbox"/> Initial return (2) <input checked="" type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return <b>H</b> Check accounting method: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ <u>31,125</u> <b>I</b> Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ <u>4,280,690</u> <b>J</b> Check if Schedules C and M-3 are attached <u>3,212,833 952,062 175,348</u> <input type="checkbox"/> <b>K</b> Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes <b>Caution:</b> Include <b>only</b> trade or business income and expenses on lines 1a through 22 below. See instructions for more information.			
<b>Income</b>	<b>1a</b> Gross receipts or sales <u>10,080</u>	<b>1a</b> <u>1,564,626</u>	
	<b>b</b> Returns and allowances <u>9,807</u>	<b>1b</b> <u>120,803</u>	
	<b>c</b> Balance. Subtract line 1b from line 1a		<b>1c</b> <u>1,564,626</u>
	<b>2</b> Cost of goods sold (attach Form 1125-A)		<b>2</b> <u>831,305</u>
	<b>3</b> Gross profit. Subtract line 2 from line 1c		<b>3</b> <u>1,574,169</u>
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)		<b>4</b> <u>312,000</u>
	<b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040))		<b>5</b> <u>156,004</u>
	<b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		<b>6</b> <u>119,902</u>
<b>7</b> Other income (loss) (attach statement)		<b>7</b> <u>461,272</u>	
<b>8</b> <b>Total income (loss).</b> Combine lines 3 through 7		<b>8</b> <u>2,070,362</u>	
<b>Deductions</b> (see instructions for limitations)	<b>9</b> Salaries and wages (other than to partners) (less employment credits)		<b>9</b> <u>574,913</u>
	<b>10</b> Guaranteed payments to partners		<b>10</b> <u>247,183</u>
	<b>11</b> Repairs and maintenance		<b>11</b> <u>746,047</u>
	<b>12</b> Bad debts		<b>12</b> <u>80,696</u>
	<b>13</b> Rent		<b>13</b> <u>775,483</u>
	<b>14</b> Taxes and licenses		<b>14</b> <u>1,384,259</u>
	<b>15</b> Interest (see instructions)		<b>15</b> <u>569,026</u>
	<b>16a</b> Depreciation (if required, attach Form 4562)	<b>16a</b> <u>1,272,580</u>	
	<b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return	<b>16b</b> <u>450,991</u>	<b>16c</b> <u>855,311</u>
	<b>17</b> Depletion ( <b>Do not deduct oil and gas depletion.</b> )		<b>17</b> <u>184</u>
	<b>18</b> Retirement plans, etc.		<b>18</b> <u>92,494</u>
<b>19</b> Employee benefit programs		<b>19</b> <u>213,006</u>	
<b>20</b> Other deductions (attach statement)		<b>20</b> <u>2,069,598</u>	
<b>21</b> <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20		<b>21</b> <u>2,172,134</u>	
<b>22</b> <b>Ordinary business income (loss).</b> Subtract line 21 from line 8		<b>22</b> <u>2,459,259</u>	
<b>Tax and Payment</b>	<b>23</b> Interest due under the look-back method—completed long-term contracts (attach Form 8697)		<b>23</b> <u>*10</u>
	<b>24</b> Interest due under the look-back method—income forecast method (attach Form 8866)		<b>24</b> <u>[d]</u>
	<b>25</b> BBA AAR imputed underpayment (see instructions)		<b>25</b> <u>0</u>
	<b>26</b> Other taxes (see instructions)		<b>26</b> <u>[d]</u>
	<b>27</b> <b>Total balance due.</b> Add lines 23 through 26		<b>27</b> <u>850</u>
	<b>28</b> Payment (see instructions)		<b>28</b> <u>2,692</u>
	<b>29</b> <b>Amount owed.</b> If line 28 is smaller than line 27, enter amount owed		<b>29</b> <u>846</u>
	<b>30</b> <b>Overpayment.</b> If line 28 is larger than line 27, enter overpayment		<b>30</b> <u>2,689</u>
<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.		
	Signature of partner or limited liability company member _____ Date _____		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <u>3,950,401</u>	Preparer's signature	Date
	Firm's name ▶	Firm's EIN ▶	
	Firm's address ▶	Phone no.	

May the IRS discuss this return with the preparer shown below?  
 See instructions. ☐ Yes ☐ No

Form <b>1065</b> Department of the Treasury Internal Revenue Service	<b>U.S. Return of Partnership Income</b> For calendar year 2020, or tax year beginning _____, 2020, ending _____, 20_____. <b>► Go to <a href="http://www.irs.gov/Form1065">www.irs.gov/Form1065</a> for instructions and the latest information.</b>			OMB No. 1545-0123 <div style="font-size: 2em; font-weight: bold;">2020</div>
<b>A</b> Principal business activity  <b>B</b> Principal product or service  <b>C</b> Business code number	<b>Type or Print</b>	Name of partnership  Number, street, and room or suite no. If a P.O. box, see instructions.  City or town, state or province, country, and ZIP or foreign postal code		<b>D</b> Employer identification number  <b>E</b> Date business started  <b>F</b> Total assets (see instructions) \$
<b>G</b> Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return <b>H</b> Check accounting method: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ► _____ <b>I</b> Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ► <b>28,247</b> <b>J</b> Check if Schedules C and M-3 are attached . . . . . <input type="checkbox"/> <b>K</b> Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes <b>Caution:</b> Include <b>only</b> trade or business income and expenses on lines 1a through 22 below. See instructions for more information.				
Income	<b>1a</b> Gross receipts or sales . . . . .		<b>1a</b> <b>6,028,042,746</b>	
	<b>b</b> Returns and allowances . . . . .		<b>1b</b> <b>125,905,899</b>	
	<b>c</b> Balance. Subtract line 1b from line 1a . . . . .			<b>1c</b> <b>5,902,136,847</b>
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .			<b>2</b> <b>3,255,992,777</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .			<b>3</b> <b>2,646,144,070</b>
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) . . . . .			<b>4</b> <b>34,677,138</b>
	<b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040)) . . . . .			<b>5</b> <b>-2,740,059</b>
	<b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .			<b>6</b> <b>51,919,125</b>
Deductions (see instructions for limitations)	<b>7</b> Other income (loss) (attach statement) . . . . .			<b>7</b> <b>352,714,651</b>
	<b>8</b> <b>Total income (loss).</b> Combine lines 3 through 7 . . . . .			<b>8</b> <b>3,082,714,925</b>
	<b>9</b> Salaries and wages (other than to partners) (less employment credits) . . . . .			<b>9</b> <b>774,967,319</b>
	<b>10</b> Guaranteed payments to partners . . . . .			<b>10</b> <b>74,044,266</b>
	<b>11</b> Repairs and maintenance . . . . .			<b>11</b> <b>39,758,587</b>
	<b>12</b> Bad debts . . . . .			<b>12</b> <b>27,741,283</b>
	<b>13</b> Rent . . . . .			<b>13</b> <b>126,012,953</b>
	<b>14</b> Taxes and licenses . . . . .			<b>14</b> <b>104,769,369</b>
	<b>15</b> Interest (see instructions) . . . . .			<b>15</b> <b>127,961,963</b>
	<b>16a</b> Depreciation (if required, attach Form 4562) . . . . .		<b>16a</b> <b>392,247,117</b>	
	<b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return . . . . .		<b>16b</b> <b>114,799,606</b>	<b>16c</b> <b>277,447,511</b>
Tax and Payment	<b>17</b> Depletion ( <b>Do not deduct oil and gas depletion.</b> ) . . . . .			<b>17</b> <b>1,368,717</b>
	<b>18</b> Retirement plans, etc. . . . .			<b>18</b> <b>17,954,041</b>
	<b>19</b> Employee benefit programs . . . . .			<b>19</b> <b>55,395,264</b>
	<b>20</b> Other deductions (attach statement) . . . . .			<b>20</b> <b>1,138,725,116</b>
	<b>21</b> <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20 . . . . .			<b>21</b> <b>2,766,146,388</b>
	<b>22</b> <b>Ordinary business income (loss).</b> Subtract line 21 from line 8 . . . . .			<b>22</b> <b>316,568,537</b>
	<b>23</b> Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .			<b>23</b> <b>*6,230</b>
	<b>24</b> Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .			<b>24</b> <b>[d]</b>
	<b>25</b> BBA AAR imputed underpayment (see instructions) . . . . .			<b>25</b> <b>0</b>
	<b>26</b> Other taxes (see instructions) . . . . .			<b>26</b> <b>[d]</b>
	<b>27</b> <b>Total balance due.</b> Add lines 23 through 26 . . . . .			<b>27</b> <b>37,395</b>
<b>28</b> Payment (see instructions) . . . . .			<b>28</b> <b>47,743</b>	
<b>29</b> <b>Amount owed.</b> If line 28 is smaller than line 27, enter amount owed . . . . .			<b>29</b> <b>1,847</b>	
<b>30</b> <b>Overpayment.</b> If line 28 is larger than line 27, enter overpayment . . . . .			<b>30</b> <b>12,195</b>	
<b>Sign Here</b>  <b>Paid Preparer Use Only</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.  <div style="display: flex; justify-content: space-between;"> <div>           Signature of partner or limited liability company member            _____         </div> <div>           Date            _____         </div> </div> <div style="border: 1px solid black; padding: 5px; margin-top: 5px;">         May the IRS discuss this return with the preparer shown below?          See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No       </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div>           Print/Type preparer's name            _____            Firm's name ► _____            Firm's address ► _____         </div> <div>           Preparer's signature            _____            Firm's EIN ► _____            Phone no. _____         </div> <div>           Date            _____         </div> <div>           Check <input type="checkbox"/> if self-employed            PTIN _____         </div> </div>			



**Schedule B Other Information**

<b>1</b>	What type of entity is filing this return? Check the applicable box:	<b>Yes</b>	<b>No</b>
<b>556,059</b>	<b>a</b> <input type="checkbox"/> Domestic general partnership	<b>b</b> <input type="checkbox"/> Domestic limited partnership <b>448,756</b>	
<b>3,022,022</b>	<b>c</b> <input type="checkbox"/> Domestic limited liability company	<b>d</b> <input type="checkbox"/> Domestic limited liability partnership <b>158,832</b>	
<b>29,526</b>	<b>e</b> <input type="checkbox"/> Foreign partnership	<b>f</b> <input type="checkbox"/> Other <b>10,272</b>	
<b>2</b>	At the end of the tax year:		
<b>a</b>	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .	<b>Y:</b> <b>639,108</b>	
<b>b</b>	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .	<b>Y:</b> <b>2,572,282</b>	
		<b>N:</b> <b>3,635,349</b>	
		<b>Y:</b> <b>2,572,282</b>	
		<b>N:</b> <b>1,703,914</b>	
<b>3</b>	At the end of the tax year, did the partnership:		
<b>a</b>	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below . . . . .	<b>Y:</b> <b>43,715</b>	<b>N:</b> <b>4,227,450</b>
	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
			(iv) Percentage Owned in Voting Stock
<b>b</b>	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .	<b>Y:</b> <b>214,540</b>	<b>N:</b> <b>4,043,574</b>
	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity
			(iv) Country of Organization
			(v) Maximum Percentage Owned in Profit, Loss, or Capital
<b>4</b>	Does the partnership satisfy <b>all four</b> of the following conditions?	<b>Yes</b>	<b>No</b>
<b>a</b>	The partnership's total receipts for the tax year were less than \$250,000.		
<b>b</b>	The partnership's total assets at the end of the tax year were less than \$1 million.		
<b>c</b>	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
<b>d</b>	The partnership is not filing and is not required to file Schedule M-3 . . . . . <b>Y:</b> <b>2,145,059</b> . . . . . <b>N:</b> <b>2,124,765</b>		
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.		
<b>5</b>	Is this partnership a publicly traded partnership, as defined in section 469(k)(2)? . . . . . <b>Y:</b> <b>3,788</b> . . . . . <b>N:</b> <b>4,158,248</b>		
<b>6</b>	During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . . <b>Y:</b> <b>22,562</b> . . . . . <b>N:</b> <b>3,935,883</b>		
<b>7</b>	Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . . <b>Y:</b> <b>3,098</b> . . . . . <b>N:</b> <b>4,053,197</b>		
<b>8</b>	At any time during calendar year 2020, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>Y:</b> <b>19,909</b> . . . . . <b>N:</b> <b>4,193,208</b>		
<b>9</b>	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions . . . . . <b>Y:</b> <b>4,277</b> . . . . . <b>N:</b> <b>4,163,449</b>		
<b>10a</b>	Is the partnership making, or had it previously made (and not revoked), a section 754 election? <b>Y:</b> <b>275,658</b> . . . . . <b>N:</b> <b>3,885,832</b>		
	See instructions for details regarding a section 754 election.		
<b>b</b>	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . . <b>Y:</b> <b>36,907</b> . . . . . <b>N:</b> <b>3,017,064</b>		

**Schedule B Other Information**

<b>1</b> What type of entity is filing this return? Check the applicable box:	<b>Yes</b>	<b>No</b>
<b>a</b> <input type="checkbox"/> Domestic general partnership <b>b</b> <input type="checkbox"/> Domestic limited partnership <b>c</b> <input type="checkbox"/> Domestic limited liability company <b>d</b> <input type="checkbox"/> Domestic limited liability partnership <b>e</b> <input type="checkbox"/> Foreign partnership <b>f</b> <input type="checkbox"/> Other ►		
<b>2</b> At the end of the tax year:		
<b>a</b> Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .		
<b>b</b> Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .		
<b>3</b> At the end of the tax year, did the partnership:		
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below . . . . .		
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .		
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity
(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital	
<b>4</b> Does the partnership satisfy <b>all four</b> of the following conditions?	<b>Yes</b>	<b>No</b>
<b>a</b> The partnership's total receipts for the tax year were less than \$250,000.		
<b>b</b> The partnership's total assets at the end of the tax year were less than \$1 million.		
<b>c</b> Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
<b>d</b> The partnership is not filing and is not required to file Schedule M-3 . . . . . If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.		
<b>5</b> Is this partnership a publicly traded partnership, as defined in section 469(k)(2)? . . . . .		
<b>6</b> During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .		
<b>7</b> Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .		
<b>8</b> At any time during calendar year 2020, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►		
<b>9</b> At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions . . . . .		
<b>10a</b> Is the partnership making, or had it previously made (and not revoked), a section 754 election? . . . . . See instructions for details regarding a section 754 election.		
<b>b</b> Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .		

\*\*No money amounts are present on the page.\*\*

**Schedule B Other Information** (continued)

	Yes	No
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions	Y: 2,555	
<b>11</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) . . . . . <b>9,518</b> ▶ <input type="checkbox"/>	N: 4,124,964	
<b>12</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? . . . . . <b>Y: 7,803</b>	N: 3,951,082	
<b>13</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions . . . . . ▶ <b>8,392</b>		
<b>14</b> Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership . . . ▶ <b>74,774</b>	Y: 128,837	N: 4,082,100
<b>15</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return . . . . . ▶ <b>14,977</b>		
<b>16a</b> Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions <b>Y: 1,394,230</b>	N: 2,542,948	
<b>b</b> If "Yes," did you or will you file required Form(s) 1099? . . . . . <b>Y: 1,368,083</b>	N: 577,403	
<b>17</b> Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return . . . . . ▶ <b>9,584</b>		
<b>18</b> Enter the number of partners that are foreign governments under section 892 . . . . . ▶ <b>7,748</b>		
<b>19</b> During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? <b>Y: 21,031</b>	N: 3,955,751	
<b>20</b> Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938 . . . . . <b>Y: 5,041</b>	N: 3,957,756	
<b>21</b> Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? . . . <b>Y: 12,923</b>	N: 4,016,188	
<b>22</b> During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions . . . . . <b>Y: 2,142</b>	N: 4,243,133	
If "Yes," enter the total amount of the disallowed deductions . . . . . ▶ \$ <b>2,140</b>		
<b>23</b> Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . . <b>Y: 238,258</b>	N: 3,841,246	
<b>24</b> Does the partnership satisfy one or more of the following? See instructions . . . . .		
<b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
<b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest.		
<b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990. <b>Y: 164,178</b>	N: 3,901,352	
<b>25</b> Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 . . . . . ▶		
If "No," complete Designation of Partnership Representative below. <b>Y: 995,837</b>	N: 3,218,267	

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR ▶

U.S. address of PR ▶	U.S. phone number of PR ▶
----------------------	---------------------------

If the PR is an entity, name of the designated individual for the PR ▶

U.S. address of designated individual ▶	U.S. phone number of designated individual ▶
---	--

<b>26</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . . <b>Y: 12,757</b>	N: 3,801,586
If "Yes," enter the amount from Form 8996, line 16 . . . . . ▶ \$ <b>987,246</b>	
<b>27</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership . . . . . ▶ <b>4,025</b>	
<b>28</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . . <b>Y: 6,982</b>	N: 3,748,931
<b>29</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. <b>Y: *</b>	N: 25
Percentage: By Vote <b>*9</b> By Value <b>*9</b>	N: 3,938,958

**Schedule B Other Information** (continued)

	Yes	No
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		
<b>11</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) . . . . . <input type="checkbox"/>		
<b>12</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? . . . . .		
<b>13</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions . . . . . <b>34</b>		
<b>14</b> Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership . . . <b>258</b>		
<b>15</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return . . . . . <b>40</b>		
<b>16a</b> Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions . . . . .		
<b>b</b> If "Yes," did you or will you file required Form(s) 1099? . . . . .		
<b>17</b> Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return . . . . . <b>35</b>		
<b>18</b> Enter the number of partners that are foreign governments under section 892 . . . . . <b>20</b>		
<b>19</b> During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? . . . . .		
<b>20</b> Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		
<b>21</b> Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? . . . . .		
<b>22</b> During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions . . . . .		
If "Yes," enter the total amount of the disallowed deductions . . . . . <b>\$ 74,098</b>		
<b>23</b> Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		
<b>24</b> Does the partnership satisfy one or more of the following? See instructions . . . . .		
<b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
<b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest.		
<b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
<b>25</b> Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 . . . . . <b>2,927</b>		
If "No," complete Designation of Partnership Representative below.		

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR ▶

U.S. address of PR ▶

U.S. phone number of PR ▶

If the PR is an entity, name of the designated individual for the PR ▶

U.S. address of designated individual ▶

U.S. phone number of designated individual ▶

<b>26</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		
If "Yes," enter the amount from Form 8996, line 16 . . . . . <b>\$ 5</b>		
<b>27</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership . . . . .		
<b>28</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .		
<b>29</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.		
Percentage:	By Vote	By Value



Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	2,459,259
	2 Net rental real estate income (loss) (attach Form 8825)	2	1,879,956
	3a Other gross rental income (loss)	3a	66,583
	b Expenses from other rental activities (attach statement)	3b	55,315
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	81,355
	4 Guaranteed payments: a Services 4a 271,382 b Capital 4b 11,605		
	c Total. Add lines 4a and 4b	4c	292,728
	5 Interest income	5	1,104,895
	6 Dividends and dividend equivalents: a Ordinary dividends	6a	283,368
	b Qualified dividends 6b 211,805 c Dividend equivalents 6c 9,707		
	7 Royalties	7	75,684
Deductions	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	212,093
	9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	321,092
	b Collectibles (28%) gain (loss)	9b	3,331
	c Unrecaptured section 1250 gain (attach statement)	9c	159,567
	10 Net section 1231 gain (loss) (attach Form 4797)	10	365,470
	11 Other income (loss) (see instructions) Type ▶	11	188,683
	12 Section 179 deduction (attach Form 4562)	12	135,690
	13a Contributions	13a	388,370
	b Investment interest expense	13b	137,608
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	29,244
	d Other deductions (see instructions) Type ▶	13d	671,226
Self-Employment	14a Net earnings (loss) from self-employment	14a	1,812,184
	b Gross farming or fishing income	14b	130,726
	c Gross nonfarm income	14c	1,144,473
Credits	15a Low-income housing credit (section 42(j)(5))	15a	1,559
	b Low-income housing credit (other)	15b	26,162
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	*15
	d Other rental real estate credits (see instructions) Type ▶	15d	1,082
	e Other rental credits (see instructions) Type ▶	15e	210
	f Other credits (see instructions) Type ▶	15f	102,855
Foreign Transactions	16a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	140,321
	c Gross income sourced at partner level	16c	75,547
	Foreign gross income sourced at partnership level		
	d Reserved for future use ▶ e Foreign branch category ▶	16e	14,886
	f Passive category ▶ 113,548 g General category ▶ 36,083 h Other (attach statement) ▶	16h	5,560
	Deductions allocated and apportioned at partner level		
	i Interest expense ▶ 55,860 j Other ▶	16j	46,322
	Deductions allocated and apportioned at partnership level to foreign source income		
	k Reserved for future use ▶ l Foreign branch category ▶	16l	14,324
	m Passive category ▶ 52,678 n General category ▶ 23,263 o Other (attach statement) ▶	16o	4,111
	p Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16p	131,708
	q Reduction in taxes available for credit (attach statement)	16q	1,864
	r Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) items	17a Post-1986 depreciation adjustment	17a	827,820
	b Adjusted gain or loss	17b	110,008
	c Depletion (other than oil and gas)	17c	2,232
	d Oil, gas, and geothermal properties—gross income	17d	43,181
	e Oil, gas, and geothermal properties—deductions	17e	43,027
	f Other AMT items (attach statement)	17f	70,199
Other Information	18a Tax-exempt interest income	18a	88,696
	b Other tax-exempt income	18b	353,001
	c Nondeductible expenses	18c	1,127,729
	19a Distributions of cash and marketable securities	19a	1,754,756
	b Distributions of other property	19b	59,836
	20a Investment income	20a	1,181,053
	b Investment expenses	20b	191,650
	c Other items and amounts (attach statement)		

Schedule K		Partners' Distributive Share Items	Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 22)	1 316,568,537
	2	Net rental real estate income (loss) (attach Form 8825)	2 -36,658,977
	3a	Other gross rental income (loss)	3a 27,855,224
	b	Expenses from other rental activities (attach statement)	3b 21,158,269
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c 6,696,955
	4	Guaranteed payments: a Services 4a 77,259,356 b Capital 4b 8,566,668	
	c	Total. Add lines 4a and 4b	4c 90,726,996
	5	Interest income	5 237,489,985
	6	Dividends and dividend equivalents: a Ordinary dividends	6a 197,343,395
	b	Qualified dividends 6b 117,965,112 c Dividend equivalents 6c 1,006,765	
	7	Royalties	7 38,812,965
8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8 80,106,047	
9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a 784,024,424	
b	Collectibles (28%) gain (loss)	9b 1,329,981	
c	Unrecaptured section 1250 gain (attach statement)	9c 48,702,644	
10	Net section 1231 gain (loss) (attach Form 4797)	10 249,708,327	
11	Other income (loss) (see instructions) Type ▶	11 522,023,918	
Deductions	12	Section 179 deduction (attach Form 4562)	12 6,477,026
	13a	Contributions	13a 11,647,484
	b	Investment interest expense	13b 86,327,995
	c	Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2) 53,012,369
d	Other deductions (see instructions) Type ▶	13d 349,913,188	
Self-Employment	14a	Net earnings (loss) from self-employment	14a 217,632,843
	b	Gross farming or fishing income	14b 115,768,594
	c	Gross nonfarm income	14c 661,500,659
Credits	15a	Low-income housing credit (section 42(j)(5))	15a 338,548
	b	Low-income housing credit (other)	15b 19,477,593
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c *721
	d	Other rental real estate credits (see instructions) Type ▶	15d 59,937
	e	Other rental credits (see instructions) Type ▶	15e 7,805
	f	Other credits (see instructions) Type ▶	15f 13,131,658
Foreign Transactions	16a	Name of country or U.S. possession ▶	
	b	Gross income from all sources	16b 4,976,902,109
	c	Gross income sourced at partner level	16c 2,337,641,929
	d	Reserved for future use ▶ e Foreign branch category ▶	16e 173,662,084
	f	Passive category ▶ 232,026,456 g General category ▶ h Other (attach statement) ▶	16h 2,553,335
	i	Deductions allocated and apportioned at partner level 133,113,646	
	j	Interest expense ▶ 128,609,429 j Other ▶	16j 1,416,285,243
	k	Deductions allocated and apportioned at partnership level to foreign source income	
	l	Reserved for future use ▶ l Foreign branch category ▶	16l 143,980,410
	m	Passive category ▶ 77,292,626 n General category ▶ o Other (attach statement) ▶	16o 2,618,128
	p	Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/> 88,101,190	16p 16,437,020
	q	Reduction in taxes available for credit (attach statement)	16q 406,582
r	Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17a	Post-1986 depreciation adjustment	17a -4,246,444
	b	Adjusted gain or loss	17b -3,857,929
	c	Depletion (other than oil and gas)	17c 625,790
	d	Oil, gas, and geothermal properties—gross income	17d 127,974,816
	e	Oil, gas, and geothermal properties—deductions	17e 90,138,717
	f	Other AMT items (attach statement)	17f 25,749,105
Other Information	18a	Tax-exempt interest income	18a 5,973,332
	b	Other tax-exempt income	18b 41,670,868
	c	Nondeductible expenses	18c 25,508,991
	19a	Distributions of cash and marketable securities	19a 6,208,190,205
	b	Distributions of other property	19b 376,495,451
	20a	Investment income	20a 518,224,899
b	Investment expenses	20b 62,695,073	
c	Other items and amounts (attach statement)		

**Analysis of Net Income (Loss)**

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p . . . . .					1	4,253,211
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a	General partners	126,676	754,298	84,003	200,741	8,485	80,091
b	Limited partners	333,157	1,947,536	1,341,334	652,632	54,837	564,298

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
<b>1</b>	Cash . . . . .				<b>2,811,579</b>
<b>2a</b>	Trade notes and accounts receivable . . . . .			<b>436,246</b>	
<b>b</b>	Less allowance for bad debts . . . . .	<b>39,804</b>		<b>44,200</b>	
<b>3</b>	Inventories . . . . .				<b>291,998</b>
<b>4</b>	U.S. government obligations . . . . .				<b>1,240</b>
<b>5</b>	Tax-exempt securities . . . . .		<b>6,374</b>		<b>4,884</b>
<b>6</b>	Other current assets (attach statement) . . . . .				<b>1,007,717</b>
<b>7a</b>	Loans to partners (or persons related to partners) . . . . .				<b>173,859</b>
<b>b</b>	Mortgage and real estate loans . . . . .				<b>36,506</b>
<b>8</b>	Other investments (attach statement) . . . . .				<b>621,101</b>
<b>9a</b>	Buildings and other depreciable assets . . . . .			<b>2,128,652</b>	
<b>b</b>	Less accumulated depreciation . . . . .			<b>2,087,549</b>	
<b>10a</b>	Depletable assets . . . . .			<b>21,281</b>	
<b>b</b>	Less accumulated depletion . . . . .			<b>17,266</b>	
<b>11</b>	Land (net of any amortization) . . . . .				<b>1,315,712</b>
<b>12a</b>	Intangible assets (amortizable only) . . . . .			<b>921,166</b>	
<b>b</b>	Less accumulated amortization . . . . .			<b>886,564</b>	
<b>13</b>	Other assets (attach statement) . . . . .				<b>777,977</b>
<b>14</b>	Total assets . . . . .				<b>3,193,009</b>
<b>Liabilities and Capital</b>					
<b>15</b>	Accounts payable . . . . .				<b>557,091</b>
<b>16</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .				<b>342,229</b>
<b>17</b>	Other current liabilities (attach statement) . . . . .				<b>1,362,825</b>
<b>18</b>	All nonrecourse loans . . . . .				<b>172,533</b>
<b>19a</b>	Loans from partners (or persons related to partners) . . . . .				<b>413,262</b>
<b>b</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .				<b>971,440</b>
<b>20</b>	Other liabilities (attach statement) . . . . .				<b>608,938</b>
<b>21</b>	Partners' capital accounts . . . . .		<b>2,914,846</b>		<b>3,185,325</b>
<b>22</b>	Total liabilities and capital . . . . .				<b>3,193,009</b>

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note:** The partnership may be required to file Schedule M-3. See instructions.

<b>1</b>	Net income (loss) per books . . . . .	<b>3,200,388</b>	<b>6</b>	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
<b>2</b>	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):	<b>93,349</b>	<b>a</b>	Tax-exempt interest \$	<b>469,116</b>
<b>3</b>	Guaranteed payments (other than health insurance) . . . . .	<b>200,290</b>	<b>7</b>	Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
<b>4</b>	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		<b>a</b>	Depreciation \$	<b>240,660</b>
<b>a</b>	Depreciation \$		<b>8</b>	Add lines 6 and 7 . . . . .	<b>639,883</b>
<b>b</b>	Travel and entertainment \$	<b>1,026,800</b>	<b>9</b>	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	<b>3,198,829</b>
<b>5</b>	Add lines 1 through 4 . . . . .	<b>3,200,764</b>			

**Schedule M-2 Analysis of Partners' Capital Accounts**

<b>1</b>	Balance at beginning of year . . . . .	<b>3,107,256</b>	<b>6</b>	Distributions: <b>a</b> Cash . . . . .	<b>1,655,492</b>
<b>2</b>	Capital contributed: <b>a</b> Cash . . . . .	<b>1,070,114</b>		<b>b</b> Property . . . . .	<b>65,736</b>
	<b>b</b> Property . . . . .	<b>89,335</b>	<b>7</b>	Other decreases (itemize):	
<b>3</b>	Net income (loss) per books . . . . .	<b>3,440,418</b>			<b>281,238</b>
<b>4</b>	Other increases (itemize):	<b>269,505</b>	<b>8</b>	Add lines 6 and 7 . . . . .	<b>1,790,772</b>
<b>5</b>	Add lines 1 through 4 . . . . .	<b>3,433,732</b>	<b>9</b>	Balance at end of year. Subtract line 8 from line 5	<b>3,311,443</b>

**TOTAL SCHEDULE M-1'S FILED 3,208,459**

**TOTAL SCHEDULE M-2'S FILED 4,280,690** Form **1065** (2020)

**TOTAL SCHEDULE M-1'S E-FILED 2,993,842**

**TOTAL SCHEDULE M-2'S E-FILED 3,908,323**

**Analysis of Net Income (Loss)**

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p . . . . .					1	1,963,027,490
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a	General partners	120,700,210	103,391,128	8,186,475	147,320,077	3,048,339	16,833,697
b	Limited partners	316,100,805	210,477,467	222,128,036	490,442,710	118,773,143	181,517,768

**Schedule L Balance Sheets per Books**

		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
<b>1</b>	Cash . . . . .				<b>1,911,042,623</b>
<b>2a</b>	Trade notes and accounts receivable . . . . .			<b>1,112,957,979</b>	
<b>b</b>	Less allowance for bad debts . . . . .	<b>33,116,186</b>		<b>38,107,724</b>	
<b>3</b>	Inventories . . . . .				<b>438,065,984</b>
<b>4</b>	U.S. government obligations . . . . .				<b>119,581,776</b>
<b>5</b>	Tax-exempt securities . . . . .		<b>39,611,336</b>		<b>42,715,378</b>
<b>6</b>	Other current assets (attach statement) . . . . .				<b>3,241,704,992</b>
<b>7a</b>	Loans to partners (or persons related to partners) . . . . .				<b>172,644,759</b>
<b>b</b>	Mortgage and real estate loans . . . . .				<b>169,153,485</b>
<b>8</b>	Other investments (attach statement) . . . . .				<b>24,023,890,930</b>
<b>9a</b>	Buildings and other depreciable assets . . . . .			<b>9,127,954,607</b>	
<b>b</b>	Less accumulated depreciation . . . . .			<b>3,040,272,162</b>	
<b>10a</b>	Depletable assets . . . . .			<b>396,221,241</b>	
<b>b</b>	Less accumulated depletion . . . . .			<b>167,979,636</b>	
<b>11</b>	Land (net of any amortization) . . . . .				<b>1,529,279,674</b>
<b>12a</b>	Intangible assets (amortizable only) . . . . .			<b>1,757,012,807</b>	
<b>b</b>	Less accumulated amortization . . . . .			<b>401,108,619</b>	
<b>13</b>	Other assets (attach statement) . . . . .				<b>2,788,142,412</b>
<b>14</b>	Total assets . . . . .				<b>43,182,900,507</b>
<b>Liabilities and Capital</b>					
<b>15</b>	Accounts payable . . . . .				<b>741,424,108</b>
<b>16</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .				<b>484,300,026</b>
<b>17</b>	Other current liabilities (attach statement) . . . . .				<b>5,846,647,422</b>
<b>18</b>	All nonrecourse loans . . . . .				<b>1,627,492,115</b>
<b>19a</b>	Loans from partners (or persons related to partners) . . . . .				<b>416,698,949</b>
<b>b</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .				<b>4,780,251,785</b>
<b>20</b>	Other liabilities (attach statement) . . . . .				<b>3,202,014,399</b>
<b>21</b>	Partners' capital accounts . . . . .		<b>22,128,163,765</b>		<b>26,084,071,702</b>
<b>22</b>	Total liabilities and capital . . . . .				<b>43,182,900,507</b>

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return****Note:** The partnership may be required to file Schedule M-3. See instructions.

<b>1</b>	Net income (loss) per books . . . . .	<b>381,745,659</b>	<b>6</b>	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
<b>2</b>	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):	<b>31,729,019</b>	<b>a</b>	Tax-exempt interest \$	<b>104,212,656</b>
<b>3</b>	Guaranteed payments (other than health insurance) . . . . .	<b>34,871,955</b>	<b>7</b>	Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
<b>4</b>	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		<b>a</b>	Depreciation \$	<b>39,767,713</b>
<b>a</b>	Depreciation \$		<b>8</b>	Add lines 6 and 7 . . . . .	<b>143,980,369</b>
<b>b</b>	Travel and entertainment \$	<b>57,160,319</b>	<b>9</b>	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	<b>361,526,584</b>
<b>5</b>	Add lines 1 through 4 . . . . .	<b>505,506,952</b>			

**Schedule M-2 Analysis of Partners' Capital Accounts**

<b>1</b>	Balance at beginning of year . . . . .	<b>17,955,397,012</b>	<b>6</b>	Distributions: <b>a</b> Cash . . . . .	<b>6,488,661,156</b>
<b>2</b>	Capital contributed: <b>a</b> Cash . . . . .	<b>6,141,673,562</b>	<b>b</b> Property . . . . .	<b>284,880,779</b>	
	<b>b</b> Property . . . . .	<b>411,362,091</b>	<b>7</b>	Other decreases (itemize):	<b>1,225,720,535</b>
<b>3</b>	Net income (loss) per books . . . . .	<b>1,979,553,130</b>	<b>8</b>	Add lines 6 and 7 . . . . .	<b>7,999,262,470</b>
<b>4</b>	Other increases (itemize):	<b>981,147,817</b>	<b>9</b>	Balance at end of year. Subtract line 8 from line 5	<b>19,469,871,142</b>
<b>5</b>	Add lines 1 through 4 . . . . .	<b>27,469,133,612</b>			







**SCHEDULE D  
(Form 1065)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**

▶ Attach to Form 1065 or Form 8865.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

OMB No. 1545-0123

**2020**

Name of partnership

Employer identification number

**Total Schedule D's Filed 375,906****Total Schedule D's E-Filed 342,895**

Did the partnership dispose of any investment(s) in a qualified opportunity fund during the tax year? . . . . ▶ ☐ Yes ☐ No  
 If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. **78 350,148**

**Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				<b>31,463</b>
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				<b>80,960</b>
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				<b>27,752</b>
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				<b>27,737</b>
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>4</b>	<b>5,403</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>5</b>	<b>[d]</b>
<b>6</b> Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>6</b>	<b>84,226</b>
<b>7 Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on Form 1065, Schedule K, line 8 or 11; or Form 8865, Schedule K, line 8 or 11 . . . . .			<b>7</b>	<b>212,462</b>

**Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .	<b>38,241</b>	<b>36,963</b>		<b>36,791</b>
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .	<b>93,728</b>	<b>92,679</b>		<b>92,250</b>
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .	<b>79,473</b>	<b>69,843</b>		<b>78,070</b>
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .	<b>73,501</b>	<b>64,636</b>		<b>86,938</b>
<b>11</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>11</b>	<b>15,146</b>
<b>12</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>12</b>	<b>*708</b>
<b>13</b> Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>13</b>	<b>120,085</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .			<b>14</b>	<b>100,478</b>
<b>15 Net long-term capital gain or (loss).</b> Combine lines 8a through 14 in column (h). Enter here and on Form 1065, Schedule K, line 9a or 11; or Form 8865, Schedule K, line 9a or 11 . . . . .			<b>15</b>	<b>324,496</b>

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Cat. No. 11393G

Schedule D (Form 1065) 2020

**SCHEDULE D  
(Form 1065)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**

▶ Attach to Form 1065 or Form 8865.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

OMB No. 1545-0123

**2020**

Name of partnership

Employer identification number

Did the partnership dispose of any investment(s) in a qualified opportunity fund during the tax year? . . . . ▶ ☐ Yes ☐ No  
 If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				<b>-218,841</b>
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				<b>-2,347,360</b>
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				<b>5,878,412</b>
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				<b>87,888,705</b>
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>4</b>	<b>735,800</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>5</b>	<b>[d]</b>
<b>6</b> Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>6</b>	<b>45,485,562</b>
<b>7 Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on Form 1065, Schedule K, line 8 or 11; or Form 8865, Schedule K, line 8 or 11 . . . . .			<b>7</b>	<b>137,282,040</b>

**Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .	<b>29,947,764</b>	<b>25,225,747</b>		<b>4,715,903</b>
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .	<b>163,574,798</b>	<b>142,291,402</b>		<b>23,065,453</b>
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .	<b>110,341,412</b>	<b>60,831,965</b>		<b>60,329,584</b>
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .	<b>1,592,106,199</b>	<b>1,308,880,412</b>		<b>336,854,330</b>
<b>11</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>11</b>	<b>50,286,507</b>
<b>12</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>12</b>	<b>*982,583</b>
<b>13</b> Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>13</b>	<b>365,010,292</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .			<b>14</b>	<b>9,757,054</b>
<b>15 Net long-term capital gain or (loss).</b> Combine lines 8a through 14 in column (h). Enter here and on Form 1065, Schedule K, line 9a or 11; or Form 8865, Schedule K, line 9a or 11 . . . . .			<b>15</b>	<b>850,323,011</b>

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Cat. No. 11393G

Schedule D (Form 1065) 2020

Form **1125-A****Cost of Goods Sold**

OMB No. 1545-0123

(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
▶ **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

Name		Employer identification number	
<b>TOTAL FORM 1125-A's FILED 865,198</b>		<b>TOTAL FORM 1125-A'S E-FILED 787,820</b>	
1	Inventory at beginning of year . . . . .	1	<b>332,569</b>
2	Purchases . . . . .	2	<b>635,730</b>
3	Cost of labor . . . . .	3	<b>147,883</b>
4	Additional section 263A costs (attach schedule) . . . . .	4	<b>25,180</b>
5	Other costs (attach schedule) . . . . .	5	<b>400,575</b>
6	<b>Total.</b> Add lines 1 through 5 . . . . .	6	<b>845,411</b>
7	Inventory at end of year . . . . .	7	<b>324,208</b>
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	8	
<b>9a</b> Check all methods used for valuing closing inventory:			
<b>335,943</b> (i) <input type="checkbox"/> Cost			
<b>74,869</b> (ii) <input type="checkbox"/> Lower of cost or market			
<b>6,739</b> (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶ <b>6,146</b>			
<b>b</b> Check if there was a writedown of subnormal goods . . . . . <b>1,748</b> ▶ <input type="checkbox"/>			
<b>c</b> Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . <b>120</b> ▶ <input type="checkbox"/>			
<b>d</b> If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . <b>9d</b> <b>1,743</b>			
<b>e</b> If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . <input type="checkbox"/> Yes <input type="checkbox"/> No <b>25,768</b> <b>518,219</b>			
<b>f</b> Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No <b>1,153</b> <b>404,969</b>			

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New****Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

**General Instructions****Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **1125-A**(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service**Cost of Goods Sold**

OMB No. 1545-0123

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
▶ **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

Name		Employer identification number	
1	Inventory at beginning of year . . . . .	1	<b>384,177,586</b>
2	Purchases . . . . .	2	<b>2,205,968,929</b>
3	Cost of labor . . . . .	3	<b>202,508,740</b>
4	Additional section 263A costs (attach schedule) . . . . .	4	<b>24,673,427</b>
5	Other costs (attach schedule) . . . . .	5	<b>821,966,625</b>
6	<b>Total.</b> Add lines 1 through 5 . . . . .	6	<b>3,639,295,306</b>
7	Inventory at end of year . . . . .	7	<b>383,302,529</b>
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	8	
<b>9a</b> Check all methods used for valuing closing inventory: (i) <input type="checkbox"/> Cost (ii) <input type="checkbox"/> Lower of cost or market (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶			
<b>b</b> Check if there was a writedown of subnormal goods . . . . . ▶ <input type="checkbox"/>			
<b>c</b> Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ▶ <input type="checkbox"/>			
<b>d</b> If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . .		<b>9d</b>	<b>38,467,698</b>
<b>e</b> If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . . .		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>f</b> Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .		<input type="checkbox"/> Yes	<input type="checkbox"/> No

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New****Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

**General Instructions****Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.



**SCHEDULE M-3  
(Form 1065)**Department of the Treasury  
Internal Revenue Service**Net Income (Loss) Reconciliation  
for Certain Partnerships**

▶ Attach to Form 1065.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

OMB No. 1545-0123

**2020**

Name of partnership

**Total Schedule M-3's Filed** 429,175**Total Schedule M-3's E- Filed** 412,420**Employer identification number****This Schedule M-3 is being filed because (check all that apply):**

- 255,522 A** ☐ The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more.
- 313,361 B** ☐ The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year **311,365**.
- 31,468 C** ☐ The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year **31,474**.
- 163,685 D** ☐ An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50% or more in the partnership's capital, profit, or loss on any day during the tax year of the partnership.

Name of Reportable Entity Partner	Identifying Number	Maximum Percentage Owned or Deemed Owned
<b>165,795</b>		
<b>30,689</b>		

**29,986 E** ☐ Voluntary filer.**Part I Financial Information and Net Income (Loss) Reconciliation**

**1a** Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year?  
**631** ☐ **Yes.** Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K.  
**409,266** ☐ **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

**b** Did the partnership prepare a certified audited non-tax-basis income statement for that period?  
**104,594** ☐ **Yes.** Skip line 1c and complete lines 2 through 11 with respect to that income statement.  
**301,788** ☐ **No.** Go to line 1c.

**c** Did the partnership prepare a non-tax-basis income statement for that period?  
**115,695** ☐ **Yes.** Complete lines 2 through 11 with respect to that income statement.  
**189,812** ☐ **No.** Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a.

**2** Enter the income statement period: Beginning  /  /  Ending  /  / **249,104**

**3a** Has the partnership's income statement been restated for the income statement period on line 2?  
**192** ☐ **Yes.** (If "Yes," attach a statement and the amount of each item restated.)  
**249,334** ☐ **No.**

**b** Has the partnership's income statement been restated for any of the 5 income statement periods immediately preceding the period on line 2?  
**735** ☐ **Yes.** (If "Yes," attach a statement and the amount of each item restated.)  
**248,814** ☐ **No.**

<b>4a</b> Worldwide consolidated net income (loss) from income statement source identified on Part I, line 1	<b>4a</b>	<b>424,149</b>
<b>b</b> Indicate accounting standard used for line 4a. See instructions.		
<b>213,999 1</b> <input type="checkbox"/> GAAP <b>2,702 2</b> <input type="checkbox"/> IFRS <b>6,092 3</b> <input type="checkbox"/> Section 704(b)		
<b>115,392 4</b> <input type="checkbox"/> Tax-basis <b>22,567 5</b> <input type="checkbox"/> Other (specify) ▶		
<b>5a</b> Net income from nonincludible foreign entities (attach statement)	<b>5a</b>	<b>( 1,303 )</b>
<b>b</b> Net loss from nonincludible foreign entities (attach statement and enter as a positive amount)	<b>5b</b>	<b>1,445</b>
<b>6a</b> Net income from nonincludible U.S. entities (attach statement)	<b>6a</b>	<b>( 5,986 )</b>
<b>b</b> Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	<b>6b</b>	<b>5,217</b>
<b>7a</b> Net income (loss) of other foreign disregarded entities (attach statement)	<b>7a</b>	<b>168</b>
<b>b</b> Net income (loss) of other U.S. disregarded entities (attach statement)	<b>7b</b>	<b>541</b>
<b>8</b> Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement)	<b>8</b>	<b>3,108</b>
<b>9</b> Adjustment to reconcile income statement period to tax year (attach statement)	<b>9</b>	<b>2,432</b>
<b>10</b> Other adjustments to reconcile to amount on line 11 (attach statement)	<b>10</b>	<b>5,791</b>
<b>11 Net income (loss) per income statement of the partnership.</b> Combine lines 4a through 10	<b>11</b>	<b>425,024</b>

**Note:** Part I, line 11, must equal Part II, line 26, column (a); or Form 1065, Schedule M-1, line 1. See instructions.

**12** Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines.

	Total Assets	Total Liabilities
<b>a</b> Included on Part I, line 4	<b>410,986</b>	<b>348,041</b>
<b>b</b> Removed on Part I, line 5	<b>1,534</b>	<b>1,474</b>
<b>c</b> Removed on Part I, line 6	<b>7,184</b>	<b>6,970</b>
<b>d</b> Included on Part I, line 7	<b>569</b>	<b>569</b>





Name of partnership

Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return**

Income (Loss) Items		(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
Attach statements for lines 1 through 10.					
<b>1</b>	Income (loss) from equity method foreign corporations	642	575	74	
<b>2</b>	Gross foreign dividends not previously taxed . . . . .	5,736	3,503	170	6,465
<b>3</b>	Subpart F, QEF, and similar income inclusions . . . . .		3,375	276	3,625
<b>4</b>	Gross foreign distributions previously taxed . . . . .	113	60	57	
<b>5</b>	Income (loss) from equity method U.S. corporations	1,129	944	189	
<b>6</b>	U.S. dividends . . . . .	31,237	10,028	4,731	31,050
<b>7</b>	Income (loss) from U.S. partnerships . . . . .	74,070	55,332	45,616	92,083
<b>8</b>	Income (loss) from foreign partnerships . . . . .	9,700	12,072	3,599	14,581
<b>9</b>	Income (loss) from other pass-through entities . . . . .	1,687	1,997	652	2,603
<b>10</b>	Items relating to reportable transactions . . . . .	860	661	242	1,533
<b>11</b>	Interest income (see instructions) . . . . .	128,135	11,379	8,954	127,965
<b>12</b>	Total accrual to cash adjustment . . . . .	2,949	4,089	*17	2,506
<b>13</b>	Hedging transactions . . . . .	1,491	1,307	*20	992
<b>14</b>	Mark-to-market income (loss) . . . . .	4,519	4,016	70	1,091
<b>15</b>	Cost of goods sold (see instructions) . . . . .	( 29,254 )	12,245	2,519	( 29,377 )
<b>16</b>	Sale versus lease (for sellers and/or lessors) . . . . .	31	34	[d]	26
<b>17</b>	Section 481(a) adjustments . . . . .		10,310	57	10,362
<b>18</b>	Unearned/deferred revenue . . . . .	9,728	19,289	*178	16,289
<b>19</b>	Income recognition from long-term contracts . . . . .	1,050	458	*9	1,048
<b>20</b>	Original issue discount and other imputed interest . . . . .	505	721	39	920
<b>21a</b>	Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities	68,807	64,726	4,526	
<b>b</b>	Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .		32,221	3,270	35,152
<b>c</b>	Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .		17,406	2,059	19,045
<b>d</b>	Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .		19,768	895	20,620
<b>e</b>	Abandonment losses . . . . .		806	17	824
<b>f</b>	Worthless stock losses (attach statement) . . . . .		457	33	496
<b>g</b>	Other gain/loss on disposition of assets other than inventory . . . . .		20,079	1,242	21,034
<b>22</b>	Other income (loss) items with differences (attach statement) . . . . .	86,551	80,942	14,797	46,960
<b>23</b>	<b>Total income (loss) items.</b> Combine lines 1 through 22 . . . . .	222,502	155,811	68,513	223,384
<b>24</b>	<b>Total expense/deduction items.</b> (From Part III, line 31) (see instructions) . . . . .	189,112	131,233	78,926	190,169
<b>25</b>	Other items with no differences . . . . .	219,803			219,803
<b>26</b>	<b>Reconciliation totals.</b> Combine lines 23 through 25	254,240	181,485	118,969	257,074

**Note:** Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership

Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return**

Income (Loss) Items		(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
Attach statements for lines 1 through 10.					
1	Income (loss) from equity method foreign corporations	4,483,765	-3,754,441	-734,864	
2	Gross foreign dividends not previously taxed . . . . .	31,537,494	11,303,111	-323,758	42,516,847
3	Subpart F, QEF, and similar income inclusions . . . . .		20,392,499	1,719,594	22,112,093
4	Gross foreign distributions previously taxed . . . . .	1,528,506	-235,995	-1,229,055	
5	Income (loss) from equity method U.S. corporations	12,986,652	-9,565,810	-3,591,370	
6	U.S. dividends . . . . .	81,101,842	-2,939,164	2,353,430	80,427,154
7	Income (loss) from U.S. partnerships . . . . .	534,692,968	-164,100,229	512,630	370,395,762
8	Income (loss) from foreign partnerships . . . . .	334,528,885	-113,673,957	-3,510,512	217,649,632
9	Income (loss) from other pass-through entities . . . . .	11,127,776	10,813,194	28,298	21,969,268
10	Items relating to reportable transactions . . . . .	-30,596,729	-15,985,743	-818,175	-47,400,647
11	Interest income (see instructions) . . . . .	220,686,642	-7,238,965	-5,450,143	207,979,255
12	Total accrual to cash adjustment . . . . .	36,404,638	282,054	*-53,044	36,628,159
13	Hedging transactions . . . . .	-319,830	2,181,568	*35,492	1,897,229
14	Mark-to-market income (loss) . . . . .	124,985,560	-16,666,373	1,343,534	109,692,354
15	Cost of goods sold (see instructions) . . . . .	( 2,433,677,171 )	-16,554,224	10,149	( 2,452,043,087 )
16	Sale versus lease (for sellers and/or lessors) . . . . .	791,109	974,354	[d]	1,761,636
17	Section 481(a) adjustments . . . . .		8,352,849	-43,240	8,309,609
18	Unearned/deferred revenue . . . . .	47,344,925	-2,057,672	*-39,903	45,247,349
19	Income recognition from long-term contracts . . . . .	75,472,286	1,377,025	*1,028	76,850,339
20	Original issue discount and other imputed interest . . . . .	2,940,239	-128,765	-27,550	2,783,924
21a	Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities	894,998,197	-827,910,142	-60,894,373	
b	Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .		991,010,655	58,291,193	1,050,487,719
c	Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .		-521,526,181	-24,748,397	-546,254,586
d	Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .		102,011,149	7,381,764	109,380,329
e	Abandonment losses . . . . .		-2,777,200	-20,105	-2,797,383
f	Worthless stock losses (attach statement) . . . . .		-4,231,965	-1,338,483	-5,578,084
g	Other gain/loss on disposition of assets other than inventory . . . . .		90,827,521	-2,698,014	89,524,830
22	Other income (loss) items with differences (attach statement) . . . . .	2,313,207,302	-1,161,955,429	-32,035,491	1,119,052,436
23	<b>Total income (loss) items.</b> Combine lines 1 through 22 . . . . .	2,264,308,826	-1,633,710,078	-65,872,752	561,152,417
24	<b>Total expense/deduction items.</b> (From Part III, line 31) (see instructions) . . . . .	-1,549,611,321	-29,507,295	42,191,673	-1,536,651,458
25	Other items with no differences . . . . .	2,560,882,712			2,560,966,832
26	<b>Reconciliation totals.</b> Combine lines 23 through 25	3,277,970,085	-1,663,235,312	-23,680,620	1,588,489,522

**Note:** Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership

Employer identification number

**Part III Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items**

Expense/Deduction Items		(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b>	State and local current income tax expense . . . . .	32,751	3,931	811	32,815
<b>2</b>	State and local deferred income tax expense . . . . .	712	514	172	89
<b>3</b>	Foreign current income tax expense (other than foreign withholding taxes) . . . . .	9,123	1,473	442	9,890
<b>4</b>	Foreign deferred income tax expense . . . . .	303	163	141	37
<b>5</b>	Equity-based compensation . . . . .	1,175	811	585	499
<b>6</b>	Meals and entertainment . . . . .	50,906	467	50,165	49,341
<b>7</b>	Fines and penalties . . . . .	11,001	95	10,926	619
<b>8</b>	Judgments, damages, awards, and similar costs . . . . .	270	40	14	264
<b>9</b>	Guaranteed payments . . . . .	12,873	806	13,925	4,838
<b>10</b>	Pension and profit-sharing . . . . .	11,532	980	183	11,502
<b>11</b>	Other post-retirement benefits . . . . .	1,076	273	106	1,085
<b>12</b>	Deferred compensation . . . . .	1,855	2,020	51	1,910
<b>13</b>	Charitable contribution of cash and tangible property . . . . .	22,278	768	1,289	22,435
<b>14</b>	Charitable contribution of intangible property . . . . .	151	*10	59	152
<b>15</b>	Organizational expenses as per Regulations section 1.709-2(a) . . . . .	4,565	10,152	521	8,618
<b>16</b>	Syndication expenses as per Regulations section 1.709-2(b) . . . . .	537	352	212	30
<b>17</b>	Current year acquisition/reorganization investment banking fees . . . . .	102	91	20	54
<b>18</b>	Current year acquisition/reorganization legal and accounting fees . . . . .	1,037	940	119	455
<b>19</b>	Amortization/impairment of goodwill . . . . .	3,840	6,192	620	6,990
<b>20</b>	Amortization of acquisition, reorganization, and start- up costs . . . . .	4,628	14,685	77	16,651
<b>21</b>	Other amortization or impairment write-offs . . . . .	84,697	51,621	790	96,547
<b>22</b>	Reserved for future use . . . . .				
<b>23a</b>	Depletion—oil & gas . . . . .	1,645	978	681	
<b>b</b>	Depletion—other than oil & gas . . . . .	186	119	123	132
<b>24</b>	Intangible drilling and development costs (IDC) . . . . .	376	877	0	1,228
<b>25</b>	Depreciation . . . . .	111,368	84,235	1,859	115,997
<b>26</b>	Bad debt expense . . . . .	35,219	24,771	78	34,046
<b>27</b>	Interest expense (see instructions) . . . . .	123,150	24,036	2,013	120,987
<b>28</b>	Purchase versus lease (for purchasers and/or lessees) . . . . .	108	178	*31	202
<b>29</b>	Research and development costs . . . . .	767	198	122	924
<b>30</b>	Other expense/deduction items with differences (attach statement) . . . . .	85,843	74,077	36,556	74,274
<b>31</b>	<b>Total expense/deduction items.</b> Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive . . . . .	189,272	131,317	78,973	190,338

Schedule M-3 (Form 1065) 2020

Name of partnership

Employer identification number

**Part III Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items**

Expense/Deduction Items		(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	State and local current income tax expense . . . . .	4,576,544	-1,010,593	-71,701	3,488,205
2	State and local deferred income tax expense . . . . .	-135,210	-40,502	204,197	28,484
3	Foreign current income tax expense (other than foreign withholding taxes) . . . . .	5,132,784	422,936	712,442	6,267,996
4	Foreign deferred income tax expense . . . . .	-921,970	-1,385,645	2,390,356	82,740
5	Equity-based compensation . . . . .	9,108,060	-1,462,262	633,760	8,279,557
6	Meals and entertainment . . . . .	4,582,225	-7,616	-2,346,311	2,257,243
7	Fines and penalties . . . . .	740,936	-4,572	-715,348	24,334
8	Judgments, damages, awards, and similar costs . . . . .	650,328	9,196	-26,791	622,733
9	Guaranteed payments . . . . .	34,225,156	76,757	-33,419,756	1,071,131
10	Pension and profit-sharing . . . . .	12,014,187	1,801,960	1,490,794	14,783,696
11	Other post-retirement benefits . . . . .	1,830,837	-199,104	369,852	2,001,584
12	Deferred compensation . . . . .	12,896,593	-720,529	-337,638	11,838,514
13	Charitable contribution of cash and tangible property . . . . .	4,510,328	100,536	1,848,406	6,459,270
14	Charitable contribution of intangible property . . . . .	518,815	*6,139	9,289	534,243
15	Organizational expenses as per Regulations section 1.709-2(a) . . . . .	1,070,326	-689,791	-123,659	256,858
16	Syndication expenses as per Regulations section 1.709-2(b) . . . . .	167,438	-39,974	-138,795	-11,332
17	Current year acquisition/reorganization investment banking fees . . . . .	257,018	-113,492	-56,667	86,859
18	Current year acquisition/reorganization legal and accounting fees . . . . .	3,207,725	-2,369,137	-242,350	593,094
19	Amortization/impairment of goodwill . . . . .	28,624,560	-9,061,140	-4,437,733	15,114,774
20	Amortization of acquisition, reorganization, and start- up costs . . . . .	2,594,427	-132,593	11,586	2,603,240
21	Other amortization or impairment write-offs . . . . .	115,572,772	-44,769,646	-3,349,105	67,567,805
22	Reserved for future use . . . . .				
23a	Depletion—oil & gas . . . . .	17,482,254	-15,773,963	-1,529,839	
b	Depletion—other than oil & gas . . . . .	1,135,226	-656,384	945,958	1,424,801
24	Intangible drilling and development costs (IDC) . . . . .	4,131,236	16,099,349	0	20,230,585
25	Depreciation . . . . .	255,191,840	100,112,293	3,239,161	358,581,677
26	Bad debt expense . . . . .	30,488,624	-4,206,806	-19,310	26,262,508
27	Interest expense (see instructions) . . . . .	286,943,414	-6,781,904	-3,353,725	276,811,022
28	Purchase versus lease (for purchasers and/or lessees) . . . . .	208,903	544,304	*-49,880	703,326
29	Research and development costs . . . . .	7,982,041	2,230,793	-29,744	10,185,293
30	Other expense/deduction items with differences (attach statement) . . . . .	703,510,444	-2,368,358	-3,845,463	697,273,775
31	<b>Total expense/deduction items.</b> Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive . . . . .	1,548,299,198	29,610,245	-42,237,648	1,535,672,306

Schedule M-3 (Form 1065) 2020

**SCHEDULE C  
(Form 1065)**(Rev. December 2014)  
Department of the Treasury  
Internal Revenue Service**Additional Information for Schedule M-3 Filers**► **Attach to Form 1065. See separate instructions.**► **Information about Schedule C (Form 1065) and its instructions is at [www.irs.gov/form1065](http://www.irs.gov/form1065).**

OMB No. 1545-0123

Name of partnership

Employer identification number

**Total Schedule C's Filed 169,246****Total Schedule C's E-Filed 162,330**

	Yes	No
<b>1</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .	<b>639</b>	<b>168,607</b>
<b>2</b> Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allocations to this partnership from another partnership of income, gain, loss, deduction, or credit that are disproportionate to this partnership's share of capital in that partnership or its ratio for sharing other items of that partnership? . . . . .	<b>5,237</b>	<b>163,936</b>
<b>3</b> At any time during the tax year, did the partnership sell, exchange, or transfer any interest in an intangible asset to a related person as defined in sections 267(b) and 707(b)(1)? . . . . .	<b>69</b>	<b>169,106</b>
<b>4</b> At any time during the tax year, did the partnership acquire any interest in an intangible asset from a related person as defined in sections 267(b) and 707(b)(1)? . . . . .	<b>81</b>	<b>169,087</b>
<b>5</b> At any time during the tax year, did the partnership make any change in accounting principle for financial accounting purposes? See instructions for a definition of change in accounting principle . . . . .	<b>694</b>	<b>168,473</b>
<b>6</b> At any time during the tax year, did the partnership make any change in a method of accounting for U.S. income tax purposes? . . . . .	<b>4,790</b>	<b>164,369</b>

**For Paperwork Reduction Act Notice, see the Instructions for Form 1065.**

Cat. No. 49945S

**Schedule C (Form 1065) (Rev. 12-2014)**

**SCHEDULE C  
(Form 1065)**(Rev. December 2014)  
Department of the Treasury  
Internal Revenue Service**Additional Information for Schedule M-3 Filers**▶ **Attach to Form 1065. See separate instructions.**▶ **Information about Schedule C (Form 1065) and its instructions is at [www.irs.gov/form1065](http://www.irs.gov/form1065).**

OMB No. 1545-0123

Name of partnership

Employer identification number

	Yes	No
<b>1</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .		
<b>2</b> Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allocations to this partnership from another partnership of income, gain, loss, deduction, or credit that are disproportionate to this partnership's share of capital in that partnership or its ratio for sharing other items of that partnership? . . . . .		
<b>3</b> At any time during the tax year, did the partnership sell, exchange, or transfer any interest in an intangible asset to a related person as defined in sections 267(b) and 707(b)(1)? . . . . .		
<b>4</b> At any time during the tax year, did the partnership acquire any interest in an intangible asset from a related person as defined in sections 267(b) and 707(b)(1)? . . . . .		
<b>5</b> At any time during the tax year, did the partnership make any change in accounting principle for financial accounting purposes? See instructions for a definition of change in accounting principle . . . . .		
<b>6</b> At any time during the tax year, did the partnership make any change in a method of accounting for U.S. income tax purposes? . . . . .		

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Cat. No. 49945S

Schedule C (Form 1065) (Rev. 12-2014)

\*\*No money amounts are present on this form.\*\*

**SCHEDULE F**  
(Form 1040)

**Profit or Loss From Farming**

OMB No. 1545-0074

**2020**  
Attachment  
Sequence No. **14**

Department of the Treasury  
Internal Revenue Service (99)

► **Attach to Form 1040, Form 1040-SR, Form 1040-NR, Form 1041, or Form 1065.**  
 ► **Go to [www.irs.gov/ScheduleF](http://www.irs.gov/ScheduleF) for instructions and the latest information.**

Name of proprietor

Social security number (SSN)

**A** Principal crop or activity

**B** Enter code from Part IV

**C** Accounting method:  
☐ Cash ☐ Accrual

**D** Employer ID number (EIN) (see instr.)

**E** Did you "materially participate" in the operation of this business during 2020? If "No," see instructions for limit on passive losses ☐ Yes ☐ No

**F** Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions ☐ Yes ☐ No

**G** If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

**Part I Farm Income—Cash Method.** Complete Parts I and II. (Accrual method. Complete Parts II and III, and Part I, line 9.)

<b>1a</b> Sales of livestock and other resale items (see instructions)	<b>1a</b>	
<b>b</b> Cost or other basis of livestock or other items reported on line 1a	<b>1b</b>	
<b>c</b> Subtract line 1b from line 1a		<b>1c</b>
<b>2</b> Sales of livestock, produce, grains, and other products you raised		<b>2</b>
<b>3a</b> Cooperative distributions (Form(s) 1099-PATR)	<b>3a</b>	<b>3b</b> Taxable amount
<b>4a</b> Agricultural program payments (see instructions)	<b>4a</b>	<b>4b</b> Taxable amount
<b>5a</b> Commodity Credit Corporation (CCC) loans reported under election		<b>5a</b>
<b>b</b> CCC loans forfeited	<b>5b</b>	<b>5c</b> Taxable amount
<b>6</b> Crop insurance proceeds and federal crop disaster payments (see instructions):		
<b>a</b> Amount received in 2020	<b>6a</b>	<b>6b</b> Taxable amount
<b>c</b> If election to defer to 2021 is attached, check here <input type="checkbox"/>	<b>6d</b> Amount deferred from 2019	<b>6d</b>
<b>7</b> Custom hire (machine work) income		<b>7</b>
<b>8</b> Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)		<b>8</b>
<b>9</b> <b>Gross income.</b> Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions		<b>9</b> <b>144,231</b>

**Part II Farm Expenses—Cash and Accrual Method.** Do not include personal or living expenses. See instructions.

<b>10</b> Car and truck expenses (see instructions). Also attach <b>Form 4562</b>	<b>10</b>		<b>23</b> Pension and profit-sharing plans	<b>23</b>	
<b>11</b> Chemicals	<b>11</b>		<b>24</b> Rent or lease (see instructions):		
<b>12</b> Conservation expenses (see instructions)	<b>12</b>		<b>a</b> Vehicles, machinery, equipment	<b>24a</b>	
<b>13</b> Custom hire (machine work)	<b>13</b>		<b>b</b> Other (land, animals, etc.)	<b>24b</b>	
<b>14</b> Depreciation and section 179 expense (see instructions)	<b>14</b>	<b>108,806</b>	<b>25</b> Repairs and maintenance	<b>25</b>	
<b>15</b> Employee benefit programs other than on line 23	<b>15</b>		<b>26</b> Seeds and plants	<b>26</b>	
<b>16</b> Feed	<b>16</b>		<b>27</b> Storage and warehousing	<b>27</b>	
<b>17</b> Fertilizers and lime	<b>17</b>		<b>28</b> Supplies	<b>28</b>	
<b>18</b> Freight and trucking	<b>18</b>		<b>29</b> Taxes	<b>29</b>	
<b>19</b> Gasoline, fuel, and oil	<b>19</b>		<b>30</b> Utilities	<b>30</b>	
<b>20</b> Insurance (other than health)	<b>20</b>		<b>31</b> Veterinary, breeding, and medicine	<b>31</b>	
<b>21</b> Interest (see instructions):			<b>32</b> Other expenses (specify):		
<b>a</b> Mortgage (paid to banks, etc.)	<b>21a</b>	<b>27,271</b>	<b>a</b> _____	<b>32a</b>	
<b>b</b> Other	<b>21b</b>	<b>33,567</b>	<b>b</b> _____	<b>32b</b>	
<b>22</b> Labor hired (less employment credits)	<b>22</b>		<b>c</b> _____	<b>32c</b>	
			<b>d</b> _____	<b>32d</b>	
			<b>e</b> _____	<b>32e</b>	
			<b>f</b> _____	<b>32f</b>	

**33** **Total expenses.** Add lines 10 through 32f. If line 32f is negative, see instructions **151,003**

**34** **Net farm profit or (loss).** Subtract line 33 from line 9

If a profit, stop here and see instructions for where to report. If a loss, complete lines 35 and 36.

**35** Reserved for future use.

**36** Check the box that describes your investment in this activity and see instructions for where to report your loss:

**a** ☐ All investment is at risk. **b** ☐ Some investment is not at risk.

**For Paperwork Reduction Act Notice, see the separate instructions.**

Cat. No. 11346H

**Schedule F (Form 1040) 2020**



**SCHEDULE F**  
**(Form 1040)**Department of the Treasury  
Internal Revenue Service (99)**Profit or Loss From Farming**

▶ Attach to Form 1040, Form 1040-SR, Form 1040-NR, Form 1041, or Form 1065.

▶ Go to [www.irs.gov/ScheduleF](http://www.irs.gov/ScheduleF) for instructions and the latest information.

OMB No. 1545-0074

**2020**  
Attachment  
Sequence No. **14**

Name of proprietor

Social security number (SSN)

**A** Principal crop or activity**B** Enter code from Part IV**C** Accounting method:☐ Cash ☐ Accrual**D** Employer ID number (EIN) (see instr.)**E** Did you "materially participate" in the operation of this business during 2020? If "No," see instructions for limit on passive losses ☐ Yes ☐ No**F** Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions ☐ Yes ☐ No**G** If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No**Part I Farm Income—Cash Method.** Complete Parts I and II. (Accrual method. Complete Parts II and III, and Part I, line 9.)

<b>1a</b> Sales of livestock and other resale items (see instructions)	<b>1a</b>	
<b>b</b> Cost or other basis of livestock or other items reported on line 1a	<b>1b</b>	
<b>c</b> Subtract line 1b from line 1a		<b>1c</b>
<b>2</b> Sales of livestock, produce, grains, and other products you raised		<b>2</b>
<b>3a</b> Cooperative distributions (Form(s) 1099-PATR)	<b>3a</b>	<b>3b</b> Taxable amount
<b>4a</b> Agricultural program payments (see instructions)	<b>4a</b>	<b>4b</b> Taxable amount
<b>5a</b> Commodity Credit Corporation (CCC) loans reported under election		<b>5a</b>
<b>b</b> CCC loans forfeited	<b>5b</b>	<b>5c</b> Taxable amount
<b>6</b> Crop insurance proceeds and federal crop disaster payments (see instructions):		
<b>a</b> Amount received in 2020	<b>6a</b>	<b>6b</b> Taxable amount
<b>c</b> If election to defer to 2021 is attached, check here <input type="checkbox"/>	<b>6d</b> Amount deferred from 2019	<b>6d</b>
<b>7</b> Custom hire (machine work) income		<b>7</b>
<b>8</b> Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)		<b>8</b>
<b>9</b> <b>Gross income.</b> Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions	<b>g</b>	<b>132,751,708</b>

**Part II Farm Expenses—Cash and Accrual Method.** Do not include personal or living expenses. See instructions.

<b>10</b> Car and truck expenses (see instructions). Also attach <b>Form 4562</b>	<b>10</b>		<b>23</b> Pension and profit-sharing plans	<b>23</b>	
<b>11</b> Chemicals	<b>11</b>		<b>24</b> Rent or lease (see instructions):		
<b>12</b> Conservation expenses (see instructions)	<b>12</b>		<b>a</b> Vehicles, machinery, equipment	<b>24a</b>	
<b>13</b> Custom hire (machine work)	<b>13</b>		<b>b</b> Other (land, animals, etc.)	<b>24b</b>	
<b>14</b> Depreciation and section 179 expense (see instructions)	<b>14</b>	<b>15,029,031</b>	<b>25</b> Repairs and maintenance	<b>25</b>	
<b>15</b> Employee benefit programs other than on line 23	<b>15</b>		<b>26</b> Seeds and plants	<b>26</b>	
<b>16</b> Feed	<b>16</b>		<b>27</b> Storage and warehousing	<b>27</b>	
<b>17</b> Fertilizers and lime	<b>17</b>		<b>28</b> Supplies	<b>28</b>	
<b>18</b> Freight and trucking	<b>18</b>		<b>29</b> Taxes	<b>29</b>	
<b>19</b> Gasoline, fuel, and oil	<b>19</b>		<b>30</b> Utilities	<b>30</b>	
<b>20</b> Insurance (other than health)	<b>20</b>		<b>31</b> Veterinary, breeding, and medicine	<b>31</b>	
<b>21</b> Interest (see instructions):			<b>32</b> Other expenses (specify):		
<b>a</b> Mortgage (paid to banks, etc.)	<b>21a</b>	<b>1,405,537</b>	<b>a</b> _____	<b>32a</b>	
<b>b</b> Other	<b>21b</b>	<b>3,069,157</b>	<b>b</b> _____	<b>32b</b>	
<b>22</b> Labor hired (less employment credits)	<b>22</b>		<b>c</b> _____	<b>32c</b>	
			<b>d</b> _____	<b>32d</b>	
			<b>e</b> _____	<b>32e</b>	
			<b>f</b> _____	<b>32f</b>	
<b>33</b> <b>Total expenses.</b> Add lines 10 through 32f. If line 32f is negative, see instructions	<b>33</b>	<b>135,491,753</b>			
<b>34</b> <b>Net farm profit or (loss).</b> Subtract line 33 from line 9	<b>34</b>				

If a profit, stop here and see instructions for where to report. If a loss, complete lines 35 and 36.

**35** Reserved for future use.**36** Check the box that describes your investment in this activity and see instructions for where to report your loss:**a** ☐ All investment is at risk. **b** ☐ Some investment is not at risk.

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11346H

Schedule F (Form 1040) 2020



Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
**(Including Information on Listed Property)**

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No. 1545-0172

**2020**Attachment  
Sequence No. **179**

Name(s) shown on return

**TOTAL FORM 4562'S FILED****1,640,472**

Business or activity to which this form relates

**TOTAL FORM 4562'S E-FILED 1,534,702**

Identifying number

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	<b>156,134</b>
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	<b>7,811</b>
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	<b>130,534</b>
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	<b>52,209</b>
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	<b>134,508</b>
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12 ▶	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	<b>535,374</b>
15	Property subject to section 168(f)(1) election	15	<b>163</b>
16	Other depreciation (including ACRS)	16	<b>202,841</b>

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	<b>1,125,112</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<b>1,576</b> ▶ <input type="checkbox"/>

**Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property		<b>8,972</b>				<b>9,004</b>
b 5-year property		<b>141,322</b>				<b>141,387</b>
c 7-year property		<b>95,035</b>				<b>95,143</b>
d 10-year property		<b>10,793</b>				<b>10,884</b>
e 15-year property		<b>61,311</b>				<b>61,404</b>
f 20-year property		<b>6,706</b>				<b>6,708</b>
g 25-year property		<b>39</b>	25 yrs.		S/L	<b>39</b>
h Residential rental property		<b>170,267</b>	27.5 yrs.	MM	S/L	<b>170,384</b>
i Nonresidential real property		<b>156,195</b>	39 yrs.	MM	S/L	<b>156,513</b>

**Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System**

20a Class life		<b>13,158</b>			S/L	<b>13,187</b>
b 12-year		<b>604</b>	12 yrs.		S/L	<b>607</b>
c 30-year		<b>43,774</b>	30 yrs.	MM	S/L	<b>17,490</b>
d 40-year		<b>9,815</b>	40 yrs.	MM	S/L	<b>9,846</b>

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	<b>203,435</b>
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	<b>1,529,369</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	<b>2,732</b>

Form **4562**Department of the Treasury  
Internal Revenue Service (99)

Name(s) shown on return

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No. 1545-0172

**2020**Attachment  
Sequence No. **179**

Business or activity to which this form relates

Identifying number

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	24,304,149
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	338,989
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	6,937,362
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	3,256,771
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	6,444,119
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12 ▶	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	259,751,407
15	Property subject to section 168(f)(1) election	15	1,285,739
16	Other depreciation (including ACRS)	16	22,385,388

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	234,095,033
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property		1,992,267				504,658
b 5-year property		55,404,396				7,425,146
c 7-year property		26,722,660				3,281,383
d 10-year property		3,684,320				321,546
e 15-year property		36,367,669				1,767,568
f 20-year property		5,842,703				186,875
g 25-year property		542,895	25 yrs.		S/L	7,837
h Residential rental property		111,309,328	27.5 yrs.	MM	S/L	2,133,889
i Nonresidential real property		133,725,900	39 yrs.	MM	S/L	1,722,689

**Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System**

20a Class life		39,712,917			S/L	1,569,340
b 12-year		10,407,820	12 yrs.		S/L	344,780
c 30-year		2,636,439	30 yrs.	MM	S/L	136,822,479
d 40-year		113,592,108	40 yrs.	MM	S/L	1,355,259

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	4,328,559
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	545,145,836
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	3,876,725

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						<b>25</b>	<b>43,774</b>	
<b>26</b> Property used more than 50% in a qualified business use:		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:		%			S/L -			
		%			S/L -			
		%			S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						<b>28</b>		
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							<b>29</b>	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) .						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven . . . . .						
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .						
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? .						
<b>36</b> Is another vehicle available for personal use by employees who aren't commuting, by your owners . . . . .						

**Line 42 Amortization of Costs, by Section**

59e-Optional Write-Off

167h-Geological &amp; Geophysical Exp

169-Pollution Control Facilities

174-Research and Experimental Procedures

178-Cost of Acquiring a Lease

194-Qualified Forestation and Reforestation Costs

195-Business Start-Up Expenditures

197-Various Intangibles

171-Taxable Bond Premium

248-Corporate Organizational Exp

709-Organizational Expenditures

1400L-Qual. Revitalization/Renewal Exp.

Other

**[d]****320****0** employees**147****29,465****\*629****15,311****34,456****[d]****687****9,783****[d]****100,559****Section C—Question**

Answer these questions to determine if you are more than 5% owners or related persons.

**37** Do you maintain a written policy stating that you will not use your employees' vehicles for personal use? . . . . .

**38** Do you maintain a written policy stating that you will not use your employees' vehicles for entertainment, recreation, or amusement? See the instructions for more information. . . . .

**39** Do you treat all use of vehicles by employees as business use? . . . . .

**40** Do you provide more than five vehicles to employees, and retain the information about the use of the vehicles? . . . . .

**41** Do you meet the requirements concerning the use of vehicles by employees? . . . . .

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," you are more than 5% owners or related persons.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2020 tax year (see instructions):					<b>174,918</b>
<b>43</b> Amortization of costs that began before your 2020 tax year . . . . .				<b>43</b>	<b>496,783</b>
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .				<b>44</b>	<b>571,864</b>

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							<b>25</b>	<b>2,636,439</b>
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%			S/L -			
		%			S/L -			
		%			S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							<b>29</b>	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) .						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven . . . . .						
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .						
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . .	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? .	<div style="text-align: center;"> <b>Line 42 Amortization of Costs, by Section</b>            59e-Optional Write-Off <span style="float: right;"><b>[d]</b></span>            167h-Geological &amp; Geophysical Exp <span style="float: right;"><b>28,187</b></span>            169-Pollution Control Facilities <span style="float: right;"><b>0</b></span>            174-Research and Experimental Procedures <span style="float: right;"><b>59,627</b></span>            178-Cost of Acquiring a Lease <span style="float: right;"><b>536,787</b></span>            194-Qualified Forestation and Reforestation Costs <span style="float: right;"><b>*4,314</b></span>            195-Business Start-Up Expenditures <span style="float: right;"><b>236,589</b></span>            197-Various Intangibles <span style="float: right;"><b>3,510,279</b></span>            171-Taxable Bond Premium <span style="float: right;"><b>[d]</b></span>            248-Corporate Organizational Exp <span style="float: right;"><b>3,645</b></span>            709-Organizational Expenditures <span style="float: right;"><b>50,184</b></span>            1400L-Qual. Revitalization/Renewal Exp. <span style="float: right;"><b>[d]</b></span>            Other <span style="float: right;"><b>3,785,443</b></span> </div>					
<b>36</b> Is another vehicle available for personal use by employees who aren't commuting, by your owners . . . . .	<div style="text-align: center;"> <b>Section C—Question</b>            Answer these questions to determine if you more than 5% owners or related persons.         </div>					
<b>37</b> Do you maintain a written policy stating your employees? . . . . .	<div style="text-align: center;"> <b>Section C—Question</b>            Answer these questions to determine if you more than 5% owners or related persons.         </div>					
<b>38</b> Do you maintain a written policy stating your employees? See the instructions for . . . . .	<div style="text-align: center;"> <b>Section C—Question</b>            Answer these questions to determine if you more than 5% owners or related persons.         </div>					
<b>39</b> Do you treat all use of vehicles by employees about the . . . . .	<div style="text-align: center;"> <b>Section C—Question</b>            Answer these questions to determine if you more than 5% owners or related persons.         </div>					
<b>40</b> Do you provide more than five vehicles to employees about the . . . . .	<div style="text-align: center;"> <b>Section C—Question</b>            Answer these questions to determine if you more than 5% owners or related persons.         </div>					
<b>41</b> Do you meet the requirements concerning . . . . .	<div style="text-align: center;"> <b>Section C—Question</b>            Answer these questions to determine if you more than 5% owners or related persons.         </div>					

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2020 tax year (see instructions):					<b>8,215,600</b>
<b>43</b> Amortization of costs that began before your 2020 tax year . . . . .					<b>84,828,822</b>
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>93,044,423</b>

Form <b>4797</b>  Department of the Treasury Internal Revenue Service	<b>Sales of Business Property</b> (Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2)) <b>► Attach to your tax return.</b> <b>► Go to <a href="http://www.irs.gov/Form4797">www.irs.gov/Form4797</a> for instructions and the latest information.</b>	OMB No. 1545-0184  <b>2020</b>  Attachment Sequence No. <b>27</b>
	Name(s) shown on return	

1 Enter the gross proceeds from sales or exchanges reported to you for 2020 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions . . . . .	<b>1</b>	<b>32,865</b>
---	----------	---------------

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)						
						<b>gain</b>	<b>133,964</b>						
						<b>loss</b>	<b>119,914</b>						
3	Gain, if any, from Form 4684, line 39 . . . . .						<b>0</b>						
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . .						<b>40,408</b>						
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . .						<b>1,879</b>						
6	Gain, if any, from line 32, from other than casualty or theft . . . . .						<b>108,595</b>						
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows . . . . .						<b>365,637</b>						
<b>Partnerships and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.													
<b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.													
8	Nonrecaptured net section 1231 losses from prior years. See instructions . . . . .						<b>0</b>						
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions . . . . .						<b>0</b>						

**Part II Ordinary Gains and Losses** (see instructions)

10	Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):	<b>gain</b>	<b>36,063</b>
		<b>loss</b>	<b>33,022</b>
11	Loss, if any, from line 7 . . . . .	<b>(28)</b>	
12	Gain, if any, from line 7 or amount from line 8, if applicable . . . . .		<b>0</b>
13	Gain, if any, from line 31 . . . . .		<b>101,882</b>
14	Net gain or (loss) from Form 4684, lines 31 and 38a . . . . .		<b>336</b>
15	Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . .		<b>154</b>
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . . .		<b>88</b>
17	Combine lines 10 through 16 . . . . .		<b>152,346</b>
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.		
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions . . . . .		
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4 . . . . .		

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 130861

Form **4797** (2020)



Form **4797**Department of the Treasury  
Internal Revenue Service**Sales of Business Property**  
(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.

OMB No. 1545-0184

**2020**Attachment  
Sequence No. **27**

Name(s) shown on return

Identifying number

**1** Enter the gross proceeds from sales or exchanges reported to you for 2020 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions . . . . . **1** **45,153,693**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

<b>2</b>	<b>(a)</b> Description of property	<b>(b)</b> Date acquired (mo., day, yr.)	<b>(c)</b> Date sold (mo., day, yr.)	<b>(d)</b> Gross sales price	<b>(e)</b> Depreciation allowed or allowable since acquisition	<b>(f)</b> Cost or other basis, plus improvements and expense of sale	<b>(g)</b> Gain or (loss) Subtract (f) from the sum of (d) and (e)
						<b>gain</b>	<b>121,164,065</b>
						<b>loss</b>	<b>31,405,638</b>

**3** Gain, if any, from Form 4684, line 39 . . . . . **3** **0**

**4** Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . . **4** **10,736,949**

**5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . . **5** **1,075,104**

**6** Gain, if any, from line 32, from other than casualty or theft . . . . . **6** **135,022,106**

**7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows . . . . . **7** **249,579,255**

**Partnerships and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

**8** Nonrecaptured net section 1231 losses from prior years. See instructions . . . . . **8** **0**

**9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions . . . . . **9** **0**

**Part II Ordinary Gains and Losses** (see instructions)**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

					<b>gain</b>	<b>327,432,825</b>
					<b>loss</b>	<b>43,721,947</b>

**11** Loss, if any, from line 7 . . . . . **11** **( \*447 )**

**12** Gain, if any, from line 7 or amount from line 8, if applicable . . . . . **12** **0**

**13** Gain, if any, from line 31 . . . . . **13** **32,020,176**

**14** Net gain or (loss) from Form 4684, lines 31 and 38a . . . . . **14** **-67,682**

**15** Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . . **15** **343,795**

**16** Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . . . **16** **117,593**

**17** Combine lines 10 through 16 . . . . . **17** **316,627,740**

**18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

**a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions . . . . . **18a**

**b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4 . . . . . **18b**

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 130861

Form **4797** (2020)

Form **5884**(Rev. December 2016)  
Department of the Treasury  
Internal Revenue Service**Work Opportunity Credit**

► Attach to your tax return.

► Information about Form 5884 and its separate instructions is at [www.irs.gov/form5884](http://www.irs.gov/form5884).

OMB No. 1545-0219

Attachment  
Sequence No. **77**

Name(s) shown on return

**TOTAL FORM 5884'S FILED 18,080****TOTAL FORM 5884'S E-FILED 16,673**

Identifying number

<b>1</b>	Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified as members of a targeted group.		
<b>a</b>	Qualified first-year wages of employees who worked for you at least 120 hours but fewer than 400 hours . \$ <b>5,676</b> × 25% (0.25)	<b>1a</b>	
<b>b</b>	Qualified first-year wages of employees who worked for you at least 400 hours . . . . . \$ <b>5,881</b> × 40% (0.40)	<b>1b</b>	
<b>c</b>	Qualified second-year wages of employees certified as long-term family assistance recipients . . . . . \$ <b>856</b> × 50% (0.50)	<b>1c</b>	
<b>2</b>	Add lines 1a, 1b, and 1c. See instructions for the adjustment you must make to salaries and wages . . . . .	<b>2</b>	<b>7,295</b>
<b>3</b>	Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) . . . . .	<b>3</b>	<b>10,925</b>
<b>4</b>	Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 4b . . . . .	<b>4</b>	<b>18,080</b>
<b>5</b>	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) . . . . .	<b>5</b>	
<b>6</b>	Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 4b . . . . .	<b>6</b>	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13570D

Form **5884** (Rev. 12-2016)

Form **5884**(Rev. December 2016)  
Department of the Treasury  
Internal Revenue Service**Work Opportunity Credit**

► Attach to your tax return.

► Information about Form 5884 and its separate instructions is at [www.irs.gov/form5884](http://www.irs.gov/form5884).

OMB No. 1545-0219

Attachment  
Sequence No. **77**

Name(s) shown on return

Identifying number

<b>1</b>	Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified as members of a targeted group.		
<b>a</b>	Qualified first-year wages of employees who worked for you at least 120 hours but fewer than 400 hours . \$ <u>155,548</u> × 25% (0.25)	<b>1a</b>	
<b>b</b>	Qualified first-year wages of employees who worked for you at least 400 hours . . . . . \$ <u>422,034</u> × 40% (0.40)	<b>1b</b>	
<b>c</b>	Qualified second-year wages of employees certified as long-term family assistance recipients . . . . . \$ <u>12,845</u> × 50% (0.50)	<b>1c</b>	
<b>2</b>	Add lines 1a, 1b, and 1c. See instructions for the adjustment you must make to salaries and wages . . . . .	<b>2</b>	<b>214,271</b>
<b>3</b>	Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) . . . . .	<b>3</b>	<b>103,518</b>
<b>4</b>	Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 4b . . . . .	<b>4</b>	<b>317,793</b>
<b>5</b>	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) . . . . .	<b>5</b>	
<b>6</b>	Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 4b . . . . .	<b>6</b>	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13570D

Form **5884** (Rev. 12-2016)



Form **5884-A**

(Rev. March 2021)

Department of the Treasury  
Internal Revenue Service**Employee Retention Credit for Employers  
Affected by Qualified Disasters**▶ **Attach to your tax return.**▶ **Go to [www.irs.gov/Form5884A](https://www.irs.gov/Form5884A) for instructions and the latest information.**

OMB No. 1545-1978

Attachment  
Sequence No. **884A**

Name(s) shown on return

Identifying number

<b>1a</b>	Employers affected by a 2018 through 2019 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions . . . . .	<b>1a</b>	<b>12</b>		
<b>b</b>	Employers affected by a 2020 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions . . . . .	<b>1b</b>	<b>*202</b>		
<b>c</b>	Add amounts from lines 1a and 1b . . . . .	<b>1c</b>		<b>213</b>	
<b>2</b>	Multiply line 1c by 40% (0.40). See instructions for the adjustment you must make to your deduction for salaries and wages . . . . .	<b>2</b>		<b>216</b>	
<b>3</b>	Employee retention credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) . . . . .	<b>3</b>		<b>155</b>	
<b>4</b>	Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1aa . . . . .	<b>4</b>		<b>368</b>	
<b>5</b>	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) . . . . .	<b>5</b>			
<b>6</b>	Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 1aa . . . . .	<b>6</b>			

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 47425B

Form **5884-A** (Rev. 3-2021)

Form **5884-A**

(Rev. March 2021)

Department of the Treasury  
Internal Revenue Service**Employee Retention Credit for Employers  
Affected by Qualified Disasters**▶ **Attach to your tax return.**▶ **Go to [www.irs.gov/Form5884A](https://www.irs.gov/Form5884A) for instructions and the latest information.**

OMB No. 1545-1978

Attachment  
Sequence No. **884A**

Name(s) shown on return

Identifying number

<b>1a</b> Employers affected by a 2018 through 2019 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions . . . . .	<b>1a</b>	<b>8,811</b>	
<b>b</b> Employers affected by a 2020 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions . . . . .	<b>1b</b>	<b>*4,069</b>	
<b>c</b> Add amounts from lines 1a and 1b . . . . .	<b>1c</b>		<b>12,853</b>
<b>2</b> Multiply line 1c by 40% (0.40). See instructions for the adjustment you must make to your deduction for salaries and wages . . . . .	<b>2</b>		<b>4,032</b>
<b>3</b> Employee retention credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) . . . . .	<b>3</b>		<b>5,695</b>
<b>4</b> Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1aa . . . . .	<b>4</b>		<b>9,727</b>
<b>5</b> Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) . . . . .	<b>5</b>		
<b>6</b> Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 1aa . . . . .	<b>6</b>		

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 47425B

Form **5884-A** (Rev. 3-2021)

# Credit for Increasing Research Activities

OMB No. 1545-0619

▶ **Attach to your tax return.**▶ **Go to [www.irs.gov/Form6765](http://www.irs.gov/Form6765) for instructions and the latest information.**Attachment  
Sequence No. **676**

Name(s) shown on return

**TOTAL FORM 6765'S FILED 33,588****TOTAL FORM 6765'S E-FILED 32,644**

Identifying number

**Section A—Regular Credit.** Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

<b>1</b>	Certain amounts paid or incurred to energy consortia (see instructions)		<b>1</b>	<b>0</b>
<b>2</b>	Basic research payments to qualified organizations (see instructions)	<b>2</b>	<b>[d]</b>	
<b>3</b>	Qualified organization base period amount	<b>3</b>	<b>[d]</b>	
<b>4</b>	Subtract line 3 from line 2. If zero or less, enter -0-		<b>4</b>	<b>[d]</b>
<b>5</b>	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	<b>5</b>	<b>3,195</b>	
<b>6</b>	Cost of supplies	<b>6</b>	<b>1,597</b>	
<b>7</b>	Rental or lease costs of computers (see instructions)	<b>7</b>	<b>537</b>	
<b>8</b>	Enter the applicable percentage of contract research expenses. See instructions	<b>8</b>	<b>3,028</b>	
<b>9</b>	Total qualified research expenses. Add lines 5 through 8	<b>9</b>	<b>4,371</b>	
<b>10</b>	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	<b>10</b>	<b>3,454%</b>	
<b>11</b>	Enter average annual gross receipts. See instructions	<b>11</b>	<b>2,653</b>	
<b>12</b>	Multiply line 11 by the percentage on line 10	<b>12</b>	<b>2,460</b>	
<b>13</b>	Subtract line 12 from line 9. If zero or less, enter -0-	<b>13</b>	<b>4,364</b>	
<b>14</b>	Multiply line 9 by 50% (0.50)	<b>14</b>	<b>4,369</b>	
<b>15</b>	Enter the <b>smaller</b> of line 13 or line 14			<b>4,364</b>
<b>16</b>	Add lines 1, 4, and 15			<b>4,364</b>
<b>17</b>	Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached			<b>4,342</b>

**Section B—Alternative Simplified Credit.** Skip this section if you are completing Section A.

<b>18</b>	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)		<b>18</b>	<b>[d]</b>
<b>19</b>	Basic research payments to qualified organizations (see the line 2 instructions)	<b>19</b>	<b>[d]</b>	
<b>20</b>	Qualified organization base period amount (see the line 3 instructions)	<b>20</b>	<b>[d]</b>	
<b>21</b>	Subtract line 20 from line 19. If zero or less, enter -0-		<b>21</b>	<b>[d]</b>
<b>22</b>	Add lines 18 and 21		<b>22</b>	<b>*25</b>
<b>23</b>	Multiply line 22 by 20% (0.20)		<b>23</b>	<b>[d]</b>
<b>24</b>	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	<b>24</b>	<b>5,257</b>	
<b>25</b>	Cost of supplies	<b>25</b>	<b>2,481</b>	
<b>26</b>	Rental or lease costs of computers (see the line 7 instructions)	<b>26</b>	<b>562</b>	
<b>27</b>	Enter the applicable percentage of contract research expenses. See the line 8 instructions	<b>27</b>	<b>2,939</b>	
<b>28</b>	Total qualified research expenses. Add lines 24 through 27	<b>28</b>	<b>5,392</b>	
<b>29</b>	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	<b>29</b>	<b>4,808</b>	
<b>30</b>	Divide line 29 by 6.0	<b>30</b>	<b>4,126</b>	
<b>31</b>	Subtract line 30 from line 28. If zero or less, enter -0-	<b>31</b>	<b>3,935</b>	
<b>32</b>	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)			<b>[d]</b>
<b>33</b>	Add lines 23 and 32			<b>5,218</b>
<b>34</b>	Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached			<b>5,283</b>

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13700H

Form **6765** (Rev. 12-2020)

Form **6765**  
(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

## Credit for Increasing Research Activities

OMB No. 1545-0619

▶ **Attach to your tax return.**▶ **Go to [www.irs.gov/Form6765](http://www.irs.gov/Form6765) for instructions and the latest information.**Attachment  
Sequence No. **676**

Name(s) shown on return

Identifying number

**Section A—Regular Credit.** Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

<b>1</b>	Certain amounts paid or incurred to energy consortia (see instructions)		<b>1</b>	<b>0</b>
<b>2</b>	Basic research payments to qualified organizations (see instructions)	<b>2</b>	[d]	
<b>3</b>	Qualified organization base period amount	<b>3</b>	[d]	
<b>4</b>	Subtract line 3 from line 2. If zero or less, enter -0-		<b>4</b>	[d]
<b>5</b>	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	<b>5</b>	22,781,216	
<b>6</b>	Cost of supplies	<b>6</b>	2,057,493	
<b>7</b>	Rental or lease costs of computers (see instructions)	<b>7</b>	116,116	
<b>8</b>	Enter the applicable percentage of contract research expenses. See instructions	<b>8</b>	2,565,234	
<b>9</b>	Total qualified research expenses. Add lines 5 through 8	<b>9</b>	27,520,058	
<b>10</b>	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	<b>10</b>	%	
<b>11</b>	Enter average annual gross receipts. See instructions	<b>11</b>	492,881,343	
<b>12</b>	Multiply line 11 by the percentage on line 10	<b>12</b>	5,304,844	
<b>13</b>	Subtract line 12 from line 9. If zero or less, enter -0-	<b>13</b>	22,219,004	
<b>14</b>	Multiply line 9 by 50% (0.50)	<b>14</b>	13,752,176	
<b>15</b>	Enter the <b>smaller</b> of line 13 or line 14	<b>15</b>		13,674,533
<b>16</b>	Add lines 1, 4, and 15	<b>16</b>		13,674,645
<b>17</b>	Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	<b>17</b>		469,043

**Section B—Alternative Simplified Credit.** Skip this section if you are completing Section A.

<b>18</b>	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)	<b>18</b>	[d]
<b>19</b>	Basic research payments to qualified organizations (see the line 2 instructions)	<b>19</b>	[d]
<b>20</b>	Qualified organization base period amount (see the line 3 instructions)	<b>20</b>	[d]
<b>21</b>	Subtract line 20 from line 19. If zero or less, enter -0-	<b>21</b>	[d]
<b>22</b>	Add lines 18 and 21	<b>22</b>	*10,154
<b>23</b>	Multiply line 22 by 20% (0.20)	<b>23</b>	[d]
<b>24</b>	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	<b>24</b>	26,456,244
<b>25</b>	Cost of supplies	<b>25</b>	4,520,289
<b>26</b>	Rental or lease costs of computers (see the line 7 instructions)	<b>26</b>	409,861
<b>27</b>	Enter the applicable percentage of contract research expenses. See the line 8 instructions	<b>27</b>	4,136,217
<b>28</b>	Total qualified research expenses. Add lines 24 through 27	<b>28</b>	36,931,898
<b>29</b>	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	<b>29</b>	99,498,233
<b>30</b>	Divide line 29 by 6.0	<b>30</b>	16,345,018
<b>31</b>	Subtract line 30 from line 28. If zero or less, enter -0-	<b>31</b>	20,103,476
<b>32</b>	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)	<b>32</b>	[d]
<b>33</b>	Add lines 23 and 32	<b>33</b>	2,692,659
<b>34</b>	Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	<b>34</b>	1,314,867

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13700H

Form **6765** (Rev. 12-2020)

**Section C—Current Year Credit**

<b>35</b>	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies) . . . . .	<b>35</b>	<b>0</b>
<b>36</b>	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0- . . . . .	<b>36</b>	<b>9,621</b>
<b>37</b>	Credit for increasing research activities from partnerships, S corporations, estates, and trusts . . . . .	<b>37</b>	<b>23,332</b>
<b>38</b>	Add lines 36 and 37 . . . . .	<b>38</b>	<b>32,342</b>
	<ul style="list-style-type: none"> <li>• Estates and trusts, go to line 39.</li> <li>• Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K.</li> <li>• Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44.</li> <li>• Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business.</li> <li>• Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c.</li> </ul> <p><b>Note:</b> Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.</p>		
<b>39</b>	Amount allocated to beneficiaries of the estate or trust (see instructions) . . . . .	<b>39</b>	
<b>40</b>	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c . . . . .	<b>40</b>	

**Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit.** Skip this section if the payroll tax election does not apply. See instructions. **\*458**

<b>41</b>	Check this box if you are a qualified small business electing the payroll tax credit. See instructions <input type="checkbox"/>		
<b>42</b>	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions . . . . .	<b>42</b>	<b>*458</b>
<b>43</b>	General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44 . . . . .	<b>43</b>	<b>0</b>
<b>44</b>	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached . . . . .	<b>44</b>	<b>*458</b>

Form **6765** (Rev. 12-2020)

**Section C—Current Year Credit**

<b>35</b>	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies) . . . . .	<b>35</b>	<b>0</b>
<b>36</b>	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0- . . . . .	<b>36</b>	<b>1,754,366</b>
<b>37</b>	Credit for increasing research activities from partnerships, S corporations, estates, and trusts . . . . .	<b>37</b>	<b>578,246</b>
<b>38</b>	Add lines 36 and 37 . . . . . • Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. <b>Note:</b> Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.	<b>38</b>	<b>2,334,892</b>
<b>39</b>	Amount allocated to beneficiaries of the estate or trust (see instructions) . . . . .	<b>39</b>	
<b>40</b>	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c . . . . .	<b>40</b>	

**Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit.** Skip this section if the payroll tax election does not apply. See instructions.

<b>41</b>	Check this box if you are a qualified small business electing the payroll tax credit. See instructions <input type="checkbox"/>		
<b>42</b>	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions . . . . .	<b>42</b>	<b>*24,539</b>
<b>43</b>	General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44 . . . . .	<b>43</b>	<b>0</b>
<b>44</b>	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached . . . . .	<b>44</b>	<b>*24,539</b>

Form **6765** (Rev. 12-2020)



Form **8824**Department of the Treasury  
Internal Revenue Service**Like-Kind Exchanges**  
(and section 1043 conflict-of-interest sales)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8824](http://www.irs.gov/Form8824) for instructions and the latest information.

OMB No. 1545-1190

**2020**  
Attachment  
Sequence No. **109**

Name(s) shown on tax return

**TOTAL FORM 8824'S FILED [12,274]****13,442****TOTAL FORM 8824'S E-FILED [11,935]**

Identifying number

**13,080****Part I Information on the Like-Kind Exchange**

**Note:** Generally, only real property should be described on lines 1 and 2. However, you may describe personal property transferred prior to January 1, 2018, as part of an exchange subject to the like-kind exchange transition rule described in the instructions, and/or real property on lines 1 and 2, if you are filing this form to report the disposition of property exchanged in a previously reported related party like-kind exchange. If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

1 Description of like-kind property given up:

2 Description of like-kind property received:

3 Date like-kind property given up was originally acquired (month, day, year) . . . . . 3 MM/DD/YYYY

4 Date you actually transferred your property to the other party (month, day, year) . . . . . 4 MM/DD/YYYY

5 Date like-kind property you received was identified by written notice to another party (month, day, year). See instructions for 45-day written identification requirement . . . . . 5 MM/DD/YYYY

6 Date you actually received the like-kind property from other party (month, day, year). See instructions 6 MM/DD/YYYY

Y: \*191  
N: 13,2517 Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions. If "Yes," complete Part II. If "No," go to Part III . . . ☐ Yes ☐ No

**Note:** Do not file this form if a related party sold property into the exchange, directly or indirectly (such as through an intermediary); that property became your replacement property; and none of the exceptions in line 11 applies to the exchange. Instead, report the disposition of the property as if the exchange had been a sale. If one of the exceptions on line 11 applies to the exchange, complete Part II.

**Part II Related Party Exchange Information**

8 Name of related party Relationship to you Related party's identifying number

Address (no., street, and apt., room, or suite no.; city or town; state; and ZIP code)

9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange? . . . . . ☐ Yes ☐ No10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? . . . . . ☐ Yes ☐ No

If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies.

11 If one of the exceptions below applies to the disposition, check the applicable box.

a ☐ The disposition was after the death of either of the related parties.b ☐ The disposition was an involuntary conversion, andc ☐ You can establish to the satisfaction of the IRS that its principal purposes. If this box is checked, attach

Partnerships can file multiple Form 8824's. The number in brackets [ ] represents the frequency of 1065's rather than the frequency of 8824's. For example, in 2020 13,442 8824's were attached to 12,274 Form 1065's.

one of

For Paperwork Reduction Act Notice, see the instructions.

4 (2020)

Form **8824**  
 Department of the Treasury  
 Internal Revenue Service

**Like-Kind Exchanges**  
**(and section 1043 conflict-of-interest sales)**

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8824](http://www.irs.gov/Form8824) for instructions and the latest information.

OMB No. 1545-1190

**2020**  
 Attachment  
 Sequence No. **109**

Name(s) shown on tax return

**\*\*No money amounts are present on this form\*\***

Identifying number

**Part I Information on the Like-Kind Exchange**

**Note:** Generally, only real property should be described on lines 1 and 2. However, you may describe personal property transferred prior to January 1, 2018, as part of an exchange subject to the like-kind exchange transition rule described in the instructions, and/or real property on lines 1 and 2, if you are filing this form to report the disposition of property exchanged in a previously reported related party like-kind exchange. If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

**1** Description of like-kind property given up:

-----  
 -----

**2** Description of like-kind property received:

-----  
 -----

<b>3</b> Date like-kind property given up was originally acquired (month, day, year) . . . . .	<b>3</b>	MM/DD/YYYY
--	----------	------------

<b>4</b> Date you actually transferred your property to the other party (month, day, year) . . . . .	<b>4</b>	MM/DD/YYYY
--	----------	------------

<b>5</b> Date like-kind property you received was identified by written notice to another party (month, day, year). See instructions for 45-day written identification requirement . . . . .	<b>5</b>	MM/DD/YYYY
--	----------	------------

<b>6</b> Date you actually received the like-kind property from other party (month, day, year). See instructions	<b>6</b>	MM/DD/YYYY
--	----------	------------

**7** Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions. If "Yes," complete Part II. If "No," go to Part III . . . ☐ Yes ☐ No

**Note:** Do not file this form if a related party sold property into the exchange, directly or indirectly (such as through an intermediary); that property became your replacement property; and none of the exceptions in line 11 applies to the exchange. Instead, report the disposition of the property as if the exchange had been a sale. If one of the exceptions on line 11 applies to the exchange, complete Part II.

**Part II Related Party Exchange Information**

<b>8</b> Name of related party	Relationship to you	Related party's identifying number
Address (no., street, and apt., room, or suite no.; city or town; state; and ZIP code)		

**9** During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange? . . . . . ☐ Yes ☐ No

**10** During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? . . . . . ☐ Yes ☐ No

*If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies.*

**11** If one of the exceptions below applies to the disposition, check the applicable box.

**a** ☐ The disposition was after the death of either of the related parties.

**b** ☐ The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.

**c** ☐ You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes. If this box is checked, attach an explanation. See instructions.

Name(s) shown on tax return. Do not enter name and social security number if shown on other side.

Your social security number

**Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received****Caution:** If you transferred **and** received **(a)** more than one group of like-kind properties or **(b)** cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.**Note:** Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15. **Multi-asset exchanges** Y: 3,251 N: 10,191

12	Fair market value (FMV) of other property given up . . . . .	12	[867]	924
13	Adjusted basis of other property given up . . . . .	13	[864]	905
14	Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale . . . . .	14	[*98]	149
<b>Caution:</b> If the property given up was used previously or partly as a home, see <b>Property used as home</b> in the instructions.				
15	Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred. See instructions . . . . .	15	[2,612]	2,878
16	FMV of like-kind property you received . . . . .	16	[11,030]	12,395
17	Add lines 15 and 16 . . . . .	17	[11,526]	13,014
18	Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses <b>not</b> used on line 15. See instructions . . . . .	18	[11,461]	12,810
19	<b>Realized gain or (loss).</b> Subtract line 18 from line 17 . . . . .	19	[11,926]	13,422
20	Enter the smaller of line 15 or line 19, but not less than zero . . . . .	20	[2,115]	2,381
21	Ordinary income under recapture rules. Enter here and on Form 4797, line 16. See instructions . . . . .	21	[146]	155
22	Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies. See instructions . . . . .	22	[2,092]	2,359
23	<b>Recognized gain.</b> Add lines 21 and 22 . . . . .	23	[2,195]	2,469
24	Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions . . . . .	24	[11,841]	13,321
25	<b>Basis of like-kind property received.</b> Subtract line 15 from the sum of lines 18 and 23 . . . . .	25	[11,870]	13,360

**Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales****Note:** This part is to be used **only** by officers or employees of the executive branch of the federal government or judicial officers of the federal government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

26	Enter the number from the upper right corner of your certificate of divestiture (or the number in the upper right corner of a copy of your certificate. Keep the certificate with your records.) . . . . .	Partnerships can file multiple Form 8824's. The number in brackets [] represents the frequency of 1065's rather than the frequency of 8824's. For example, in 2020 13,442 8824's were attached to 12,274 Form 1065's.		
27	Description of divested property ► . . . . .			
28	Description of replacement property ► . . . . .			
29	Date divested property was sold (month, day, year) . . . . .	29	MM/DD/YYYY	
30	Sales price of divested property. See instructions . . . . .	30		
31	Basis of divested property . . . . .	31		
32	<b>Realized gain.</b> Subtract line 31 from line 30 . . . . .	32		
33	Cost of replacement property purchased within 60 days after date of sale . . . . .	33		
34	Subtract line 33 from line 30. If zero or less, enter -0- . . . . .	34		
35	Ordinary income under recapture rules. Enter here and on Form 4797, line 10. See instructions . . . . .	35		
36	Subtract line 35 from line 34. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797. See instructions . . . . .	36		
37	<b>Deferred gain.</b> Subtract the sum of lines 35 and 36 from line 32 . . . . .	37		
38	<b>Basis of replacement property.</b> Subtract line 37 from line 33 . . . . .	38		

Name(s) shown on tax return. Do not enter name and social security number if shown on other side.

Your social security number

**Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received****Caution:** If you transferred **and** received **(a)** more than one group of like-kind properties or **(b)** cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.**Note:** Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15.

<b>12</b>	Fair market value (FMV) of other property given up . . . . .	<b>12</b>	<b>1,398,609</b>
<b>13</b>	Adjusted basis of other property given up . . . . .	<b>13</b>	<b>707,214</b>
<b>14</b>	Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale . . . . .	<b>14</b>	<b>691,395</b>
<b>Caution:</b> If the property given up was used previously or partly as a home, see <b>Property used as home</b> in the instructions.			
<b>15</b>	Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred. See instructions . . . . .	<b>15</b>	<b>2,026,303</b>
<b>16</b>	FMV of like-kind property you received . . . . .	<b>16</b>	<b>48,425,989</b>
<b>17</b>	Add lines 15 and 16 . . . . .	<b>17</b>	<b>50,452,292</b>
<b>18</b>	Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses <b>not</b> used on line 15. See instructions . . . . .	<b>18</b>	<b>27,755,613</b>
<b>19</b>	<b>Realized gain or (loss).</b> Subtract line 18 from line 17 . . . . .	<b>19</b>	<b>25,510,245</b>
<b>20</b>	Enter the smaller of line 15 or line 19, but not less than zero . . . . .	<b>20</b>	<b>1,916,757</b>
<b>21</b>	Ordinary income under recapture rules. Enter here and on Form 4797, line 16. See instructions . . . . .	<b>21</b>	<b>158,888</b>
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies. See instructions . . . . .	<b>22</b>	<b>1,834,296</b>
<b>23</b>	<b>Recognized gain.</b> Add lines 21 and 22 . . . . .	<b>23</b>	<b>1,993,184</b>
<b>24</b>	Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions . . . . .	<b>24</b>	<b>23,517,409</b>
<b>25</b>	<b>Basis of like-kind property received.</b> Subtract line 15 from the sum of lines 18 and 23 . . . . .	<b>25</b>	<b>30,448,904</b>

**Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales****Note:** This part is to be used **only** by officers or employees of the executive branch of the federal government or judicial officers of the federal government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

<b>26</b>	Enter the number from the upper right corner of your certificate of divestiture. ( <b>Do not</b> attach a copy of your certificate. Keep the certificate with your records.) . . . . .		—
<b>27</b>	Description of divested property ► . . . . .		
<b>28</b>	Description of replacement property ► . . . . .		
<b>29</b>	Date divested property was sold (month, day, year) . . . . .	<b>29</b>	MM/DD/YYYY
<b>30</b>	Sales price of divested property. See instructions . . . . .	<b>30</b>	
<b>31</b>	Basis of divested property . . . . .	<b>31</b>	
<b>32</b>	<b>Realized gain.</b> Subtract line 31 from line 30 . . . . .	<b>32</b>	
<b>33</b>	Cost of replacement property purchased within 60 days after date of sale . . . . .	<b>33</b>	
<b>34</b>	Subtract line 33 from line 30. If zero or less, enter -0- . . . . .	<b>34</b>	
<b>35</b>	Ordinary income under recapture rules. Enter here and on Form 4797, line 10. See instructions . . . . .	<b>35</b>	
<b>36</b>	Subtract line 35 from line 34. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797. See instructions . . . . .	<b>36</b>	
<b>37</b>	<b>Deferred gain.</b> Subtract the sum of lines 35 and 36 from line 32 . . . . .	<b>37</b>	
<b>38</b>	<b>Basis of replacement property.</b> Subtract line 37 from line 33 . . . . .	<b>38</b>	

Form **8825**  
(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service

# Rental Real Estate Income and Expenses of a Partnership or an S Corporation

► Attach to Form 1065 or Form 1120S.  
► Go to [www.irs.gov/Form8825](http://www.irs.gov/Form8825) for the latest information.

OMB No. 1545-0123

Name \_\_\_\_\_ Employer identification number \_\_\_\_\_  
Total Form 8825's Filed **1,882,574** Total Form 8825's E-Filed **1,746,154**

<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
<b>A</b>				
<b>B</b>				
<b>C</b>	<b>1,685,324</b> Number of Returns that Reported 1 or more Properties			
<b>D</b>				

Rental Real Estate Income		Properties				D
		A	B	C	D	
<b>2</b>	Gross rents . . . . .	<b>2</b>				<b>1,528,034</b>
<b>Rental Real Estate Expenses</b>						
<b>3</b>	Advertising . . . . .	<b>3</b>				<b>227,645</b>
<b>4</b>	Auto and travel . . . . .	<b>4</b>				<b>279,304</b>
<b>5</b>	Cleaning and maintenance . . . . .	<b>5</b>				<b>716,727</b>
<b>6</b>	Commissions . . . . .	<b>6</b>				<b>158,062</b>
<b>7</b>	Insurance . . . . .	<b>7</b>				<b>1,163,193</b>
<b>8</b>	Legal and other professional fees . . . . .	<b>8</b>				<b>1,311,890</b>
<b>9</b>	Interest (see instructions) . . . . .	<b>9</b>	<b>Lines 2 through 17 are totals for all properties.</b>			<b>929,370</b>
<b>10</b>	Repairs . . . . .	<b>10</b>				<b>1,025,688</b>
<b>11</b>	Taxes . . . . .	<b>11</b>				<b>1,415,868</b>
<b>12</b>	Utilities . . . . .	<b>12</b>				<b>958,133</b>
<b>13</b>	Wages and salaries . . . . .	<b>13</b>				<b>162,572</b>
<b>14</b>	Depreciation (see instructions) . . . . .	<b>14</b>				<b>1,399,176</b>
<b>15</b>	Other (list) ► . . . . .	<b>15</b>				<b>1,358,118</b>
<b>16</b>	Total expenses for each property. Add lines 3 through 15 . . . . .	<b>16</b>				<b>1,661,410</b>
<b>17</b>	Income or (loss) from each property. Subtract line 16 from line 2 . . . . .	<b>17</b>				<b>1,681,658</b>
<b>18a</b>	Total gross rents. Add gross rents from line 2, columns A through H . . . . .	<b>18a</b>				<b>1,528,034</b>
<b>18b</b>	Total expenses. Add total expenses from line 16, columns A through H . . . . .	<b>18b</b>				<b>( 1,661,410 )</b>
<b>19</b>	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities . . . . .	<b>19</b>				<b>29,011</b>
<b>20a</b>	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) . . . . .	<b>20a</b>				<b>306,178</b>
<b>b</b> Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.						
<b>(1)</b> Name		<b>(2)</b> Employer identification number				
_____		_____				
_____		_____				
<b>21</b>	Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: <b>Form 1065 or 1120S</b> , Schedule K, line 2	<b>21</b>				<b>1,879,956</b>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 10136Z

Form **8825** (Rev. 11-2018)

Form **8825**  
(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service

# Rental Real Estate Income and Expenses of a Partnership or an S Corporation

► Attach to Form 1065 or Form 1120S.  
► Go to [www.irs.gov/Form8825](http://www.irs.gov/Form8825) for the latest information.

OMB No. 1545-0123

Name \_\_\_\_\_ Employer identification number \_\_\_\_\_

**1** Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
<b>A</b>	<b>Total Number of Properties Reported</b>	<b>2,922</b>		
<b>B</b>				
<b>C</b>				
<b>D</b>				

		Properties				
		A	B	C	D	
<b>Rental Real Estate Income</b>						
<b>2</b> Gross rents . . . . .	<b>2</b>					<b>726,032,100</b>
<b>Rental Real Estate Expenses</b>						
<b>3</b> Advertising . . . . .	<b>3</b>					<b>3,576,293</b>
<b>4</b> Auto and travel . . . . .	<b>4</b>					<b>1,073,945</b>
<b>5</b> Cleaning and maintenance . . . . .	<b>5</b>					<b>23,615,988</b>
<b>6</b> Commissions . . . . .	<b>6</b>					<b>3,109,715</b>
<b>7</b> Insurance . . . . .	<b>7</b>					<b>18,477,620</b>
<b>8</b> Legal and other professional fees . . . . .	<b>8</b>					<b>43,319,757</b>
<b>9</b> Interest (see instructions) . . . . .	<b>9</b>	<b>Lines 2 through 17 are totals for all properties.</b>				<b>154,627,500</b>
<b>10</b> Repairs . . . . .	<b>10</b>					<b>37,332,718</b>
<b>11</b> Taxes . . . . .	<b>11</b>					<b>88,389,394</b>
<b>12</b> Utilities . . . . .	<b>12</b>					<b>36,183,334</b>
<b>13</b> Wages and salaries . . . . .	<b>13</b>					<b>27,626,190</b>
<b>14</b> Depreciation (see instructions) . . . . .	<b>14</b>					<b>200,897,962</b>
<b>15</b> Other (list) ► _____	<b>15</b>					<b>87,639,556</b>
<b>16</b> Total expenses for each property. Add lines 3 through 15 . . . . .	<b>16</b>					<b>725,869,973</b>
<b>17</b> Income or (loss) from each property. Subtract line 16 from line 2 . . . . .	<b>17</b>					<b>162,127</b>
<b>18a</b> Total gross rents. Add gross rents from line 2, columns A through H . . . . .	<b>18a</b>					<b>726,032,100</b>
<b>b</b> Total expenses. Add total expenses from line 16, columns A through H . . . . .	<b>18b</b>					<b>( 725,869,973 )</b>
<b>19</b> Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities . . . . .	<b>19</b>					<b>4,998,083</b>
<b>20a</b> Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) . . . . .	<b>20a</b>					<b>-41,819,188</b>
<b>b</b> Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.						
(1) Name _____ (2) Employer identification number _____						
<b>21</b> Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2	<b>21</b>					<b>-36,658,977</b>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 10136Z

Form **8825** (Rev. 11-2018)



Form **8844**  
(Rev. March 2020)  
Department of the Treasury  
Internal Revenue Service

## Empowerment Zone Employment Credit

OMB No. 1545-1444

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8844](http://www.irs.gov/Form8844) for instructions and the latest information.Attachment  
Sequence No. **99**

Name(s) shown on return

Identifying number

Total Form 8844's Filed <b>2,735</b>		Total Form 8844's E-Filed <b>2,700</b>	
<b>1</b>	Enter the total qualified empowerment zone wages paid or incurred during the current year (see instructions) . . . . .	<b>1</b>	<b>377</b>
<b>2</b>	Multiply line 1 by 20% (0.20). See instructions for the adjustment you must make to the deduction for salaries and wages . . . . .	<b>2</b>	<b>377</b>
<b>3</b>	Empowerment zone employment credit from partnerships, S corporations, cooperatives, estates, and trusts . . . . .	<b>3</b>	<b>2,359</b>
<b>4</b>	Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 3 . . . . .	<b>4</b>	<b>2,735</b>
<b>5</b>	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	<b>5</b>	
<b>6</b>	Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 3 . . . . .	<b>6</b>	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 16145S

Form **8844** (Rev. 3-2020)

Form **8844**  
 (Rev. March 2020)  
 Department of the Treasury  
 Internal Revenue Service  
 Name(s) shown on return

## Empowerment Zone Employment Credit

► **Attach to your tax return.**

► **Go to [www.irs.gov/Form8844](http://www.irs.gov/Form8844) for instructions and the latest information.**

OMB No. 1545-1444

Attachment  
 Sequence No. **99**

Name(s) shown on return		Identifying number
<b>1</b>	Enter the total qualified empowerment zone wages paid or incurred during the current year (see instructions) . . . . .	<b>1</b> <b>88,844</b>
<b>2</b>	Multiply line 1 by 20% (0.20). See instructions for the adjustment you must make to the deduction for salaries and wages . . . . .	<b>2</b> <b>17,769</b>
<b>3</b>	Empowerment zone employment credit from partnerships, S corporations, cooperatives, estates, and trusts . . . . .	<b>3</b> <b>5,308</b>
<b>4</b>	Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 3 . . . . .	<b>4</b> <b>23,076</b>
<b>5</b>	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	<b>5</b>
<b>6</b>	Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 3 . . . . .	<b>6</b>

**For Paperwork Reduction Act Notice, see separate instructions.**

Cat. No. 16145S

Form **8844** (Rev. 3-2020)

Form **8845**

(Rev. January 2020)

Department of the Treasury  
Internal Revenue Service**Indian Employment Credit**

OMB No. 1545-0123

► **Attach to your tax return.**Attachment  
Sequence No. **113**► **Go to [www.irs.gov/Form8845](http://www.irs.gov/Form8845) for instructions and the latest information.**

Name(s) shown on return

Identifying number

**Total Form 8845's Filed 689****Total Form 8845's E-Filed 670**

<b>1</b>	Total of qualified wages and qualified employee health insurance costs paid or incurred during the tax year . . . . .	<b>1</b>	<b>137</b>
<b>2</b>	Calendar year 1993 qualified wages and qualified employee health insurance costs (see instructions). If none, enter -0- . . . . .	<b>2</b>	<b>[d]</b>
<b>3</b>	Incremental increase. Subtract line 2 from line 1. If zero or less, enter -0- . . . . .	<b>3</b>	
<b>4</b>	Multiply line 3 by 20% (0.20). See instructions for the adjustment you must make to salaries and wages . . . . .	<b>4</b>	
<b>5</b>	Indian employment credit from partnerships, S corporations, cooperatives, estates, and trusts . . .	<b>5</b>	
<b>6</b>	Add lines 4 and 5. Cooperatives, estates, and trusts, go to line 7. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1g . . . . .	<b>6</b>	<b>689</b>
<b>7</b>	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	<b>7</b>	
<b>8</b>	Cooperatives, estates, and trusts, subtract line 7 from line 6. Report this amount on Form 3800, Part III, line 1g . . . . .	<b>8</b>	

**For Paperwork Reduction Act Notice, see separate instructions.**

Cat. No. 16146D

Form **8845** (Rev. 1-2020)

Form **8845**  
 (Rev. January 2020)  
 Department of the Treasury  
 Internal Revenue Service  
 Name(s) shown on return

## Indian Employment Credit

OMB No. 1545-0123

► **Attach to your tax return.**► **Go to [www.irs.gov/Form8845](http://www.irs.gov/Form8845) for instructions and the latest information.**Attachment  
Sequence No. **113**

Identifying number

<b>1</b>	Total of qualified wages and qualified employee health insurance costs paid or incurred during the tax year . . . . .	<b>1</b>	<b>26,909</b>
<b>2</b>	Calendar year 1993 qualified wages and qualified employee health insurance costs (see instructions). If none, enter -0- . . . . .	<b>2</b>	<b>[d]</b>
<b>3</b>	Incremental increase. Subtract line 2 from line 1. If zero or less, enter -0- . . . . .	<b>3</b>	
<b>4</b>	Multiply line 3 by 20% (0.20). See instructions for the adjustment you must make to salaries and wages . . . . .	<b>4</b>	
<b>5</b>	Indian employment credit from partnerships, S corporations, cooperatives, estates, and trusts . . . . .	<b>5</b>	
<b>6</b>	Add lines 4 and 5. Cooperatives, estates, and trusts, go to line 7. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1g . . . . .	<b>6</b>	<b>6,501</b>
<b>7</b>	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	<b>7</b>	
<b>8</b>	Cooperatives, estates, and trusts, subtract line 7 from line 6. Report this amount on Form 3800, Part III, line 1g . . . . .	<b>8</b>	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 16146D

Form **8845** (Rev. 1-2020)

Form **8846**Department of the Treasury  
Internal Revenue Service**Credit for Employer Social Security and Medicare Taxes  
Paid on Certain Employee Tips**

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8846](http://www.irs.gov/Form8846) for the latest information.

OMB No. 1545-0123

**2020**  
Attachment  
Sequence No. **846**

Name(s) shown on return

**Total Form 8846's Filed 48,401****Total Form 8846's E-Filed 45,575**

Identifying number

**Note:** Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1.

<b>1</b>	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) . . . . .	<b>1</b>	<b>33,239</b>
<b>2</b>	Tips not subject to the credit provisions (see instructions) . . . . .	<b>2</b>	<b>9,841</b>
<b>3</b>	Creditable tips. Subtract line 2 from line 1 . . . . .	<b>3</b>	
<b>4</b>	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$137,700, see instructions and check here . . . . . ▶ <input type="checkbox"/>	<b>4</b>	
<b>5</b>	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations . . . . .	<b>5</b>	
<b>6</b>	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f . . . . .	<b>6</b>	<b>48,401</b>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 16148Z

Form **8846** (2020)

Form **8846**

Department of the Treasury  
Internal Revenue Service

# Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips

► Attach to your tax return.  
► Go to [www.irs.gov/Form8846](http://www.irs.gov/Form8846) for the latest information.

OMB No. 1545-0123

**2020**  
Attachment  
Sequence No. **846**

Name(s) shown on return

Identifying number

**Note:** Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1.

<b>1</b>	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) . . . . .	<b>1</b>	<b>7,238,462</b>
<b>2</b>	Tips not subject to the credit provisions (see instructions) . . . . .	<b>2</b>	<b>360,237</b>
<b>3</b>	Creditable tips. Subtract line 2 from line 1 . . . . .	<b>3</b>	
<b>4</b>	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$137,700, see instructions and check here . . . . . ► <input type="checkbox"/>	<b>4</b>	
<b>5</b>	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations . . . . .	<b>5</b>	
<b>6</b>	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f . . . . .	<b>6</b>	<b>670,912</b>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 16148Z

Form **8846** (2020)



Form **8882**

(Rev. December 2017)

Department of the Treasury  
Internal Revenue Service

Name(s) shown on return

**Credit for Employer-Provided Childcare  
Facilities and Services**

► Attach to your tax return.

► Go to [www.irs.gov/Form8882](http://www.irs.gov/Form8882) for the latest information.

OMB No. 1545-1809

Attachment  
Sequence No. **131**

Name(s) shown on return	Identifying number
1 Qualified childcare facility expenditures paid or incurred . . . . .	1 95
2 Enter 25% (0.25) of line 1 . . . . .	2 95
3 Qualified childcare resource and referral expenditures paid or incurred . . . . .	3 8
4 Enter 10% (0.10) of line 3 . . . . .	4 8
5 Credit for employer-provided childcare facilities and services from partnerships, S corporations, estates, and trusts . . . . .	5 31
6 Add lines 2, 4, and 5 . . . . .	6 128
7 Enter the <b>smaller</b> of line 6 or <b>\$150,000</b> . Estates and trusts, go to line 8. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1k . . . . .	7 128
8 Amount allocated to beneficiaries of the estate or trust (see instructions) . . . . .	8
9 Estates and trusts. Subtract line 8 from line 7. Report this amount on Form 3800, Part III, line 1k . . . . .	9

**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Purpose of Form**

Employers use Form 8882 to claim the credit for qualified childcare facility and resource and referral expenditures. The credit is part of the general business credit. You may claim the credit any time within 3 years from the due date of your return on either an original or amended return.

Taxpayers, other than partnerships, S corporations, estates, or trusts, whose only source of this credit is from those pass-through entities, are not required to complete or file this form. Instead, they can report this credit directly on Form 3800.

**How To Figure the Credit**

The credit is 25% of the qualified childcare facility expenditures plus 10% of the qualified childcare resource and referral expenditures paid or incurred during the tax year. The credit is limited to \$150,000 per tax year.

*Qualified childcare expenditures* are amounts paid or incurred:

- To acquire, construct, rehabilitate, or expand property that:
  1. Is to be used as part of a qualified childcare facility of the taxpayer,
  2. Is depreciable (or amortizable) property, and
  3. Is not part of the principal residence of the taxpayer or any employee of the taxpayer;
- For the operating expenses of a qualified childcare facility of the taxpayer, including expenses for training of employees, scholarship programs, and providing

increased compensation to employees with higher levels of childcare training; or

- Under a contract with a qualified childcare facility to provide childcare services to employees of the taxpayer.

**Note.** Any expenses for childcare included in qualified childcare facility expenditures may not exceed the fair market value of such care.

A *qualified childcare facility* is a facility that meets the requirements of all applicable laws and regulations of the state or local government in which it is located, including the licensing of the facility as a childcare facility. The following conditions must also be met.

- The principal use of the facility must be to provide childcare (unless the facility is also the personal residence of the person operating the facility).
- Enrollment in the facility must be open to employees of the taxpayer during the tax year.
- If the facility is the principal trade or business of the taxpayer, at least 30% of the enrollees of the facility must be dependents of employees of the taxpayer.
- The use of the facility (or the eligibility to use the facility) must not discriminate in favor of highly compensated employees.

*Qualified childcare resource and referral expenditures* are amounts paid or incurred under a contract to provide childcare resource and referral services to employees of the taxpayer. The provision of the services (or the eligibility to use the services) must not discriminate in favor of highly compensated employees.

Form **8882**  
(Rev. December 2017)**Credit for Employer-Provided Childcare  
Facilities and Services**

OMB No. 1545-1809

Department of the Treasury  
Internal Revenue Service► **Attach to your tax return.**► **Go to [www.irs.gov/Form8882](http://www.irs.gov/Form8882) for the latest information.**Attachment  
Sequence No. **131**

Name(s) shown on return

Identifying number

1	Qualified childcare facility expenditures paid or incurred . . . . .	1	35,554		
2	Enter 25% (0.25) of line 1 . . . . .	2		8,889	
3	Qualified childcare resource and referral expenditures paid or incurred . . . . .	3	10,772		
4	Enter 10% (0.10) of line 3 . . . . .	4		1,077	
5	Credit for employer-provided childcare facilities and services from partnerships, S corporations, estates, and trusts . . . . .	5		358	
6	Add lines 2, 4, and 5 . . . . .	6		10,324	
7	Enter the <b>smaller</b> of line 6 or <b>\$150,000</b> . Estates and trusts, go to line 8. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1k . . . . .	7		6,249	
8	Amount allocated to beneficiaries of the estate or trust (see instructions) . . . . .	8			
9	Estates and trusts. Subtract line 8 from line 7. Report this amount on Form 3800, Part III, line 1k . . . . .	9			

**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Purpose of Form**

Employers use Form 8882 to claim the credit for qualified childcare facility and resource and referral expenditures. The credit is part of the general business credit. You may claim the credit any time within 3 years from the due date of your return on either an original or amended return.

Taxpayers, other than partnerships, S corporations, estates, or trusts, whose only source of this credit is from those pass-through entities, are not required to complete or file this form. Instead, they can report this credit directly on Form 3800.

**How To Figure the Credit**

The credit is 25% of the qualified childcare facility expenditures plus 10% of the qualified childcare resource and referral expenditures paid or incurred during the tax year. The credit is limited to \$150,000 per tax year.

*Qualified childcare expenditures* are amounts paid or incurred:

- To acquire, construct, rehabilitate, or expand property that:
  1. Is to be used as part of a qualified childcare facility of the taxpayer,
  2. Is depreciable (or amortizable) property, and
  3. Is not part of the principal residence of the taxpayer or any employee of the taxpayer;
- For the operating expenses of a qualified childcare facility of the taxpayer, including expenses for training of employees, scholarship programs, and providing

increased compensation to employees with higher levels of childcare training; or

- Under a contract with a qualified childcare facility to provide childcare services to employees of the taxpayer.

**Note.** Any expenses for childcare included in qualified childcare facility expenditures may not exceed the fair market value of such care.

A *qualified childcare facility* is a facility that meets the requirements of all applicable laws and regulations of the state or local government in which it is located, including the licensing of the facility as a childcare facility. The following conditions must also be met.

- The principal use of the facility must be to provide childcare (unless the facility is also the personal residence of the person operating the facility).
- Enrollment in the facility must be open to employees of the taxpayer during the tax year.
- If the facility is the principal trade or business of the taxpayer, at least 30% of the enrollees of the facility must be dependents of employees of the taxpayer.
- The use of the facility (or the eligibility to use the facility) must not discriminate in favor of highly compensated employees.

*Qualified childcare resource and referral expenditures* are amounts paid or incurred under a contract to provide childcare resource and referral services to employees of the taxpayer. The provision of the services (or the eligibility to use the services) must not discriminate in favor of highly compensated employees.

# Report of Employer-Owned Life Insurance Contracts

OMB No. 1545-2089

► **Attach to the policyholder's tax return. See instructions.**  
► **Go to [www.irs.gov/Form8925](http://www.irs.gov/Form8925) for the latest information.**

Attachment Sequence No. **160**

Name(s) shown on return <b>Total Form 8925's Filed 4,716</b>		Identifying number	
Name of policyholder, if different from above <b>144</b>		Identifying number, if different from above <b>112</b>	
Type of business <b>2,566</b>			
<b>1</b>	Enter the number of employees the policyholder had at the end of the tax year . . . . .	<b>1</b>	<b>4,666</b>
<b>2</b>	Enter the number of employees included on line 1 who were insured at the end of the tax year under the policyholder's employer-owned life insurance contract(s) issued after August 17, 2006. See <i>Section 1035 exchanges</i> on page 2 for an exception . . . . .	<b>2</b>	<b>4,123</b>
<b>3</b>	Enter the total amount of employer-owned life insurance in force at the end of the tax year for employees who were insured under the contract(s) specified on line 2 . . . . .	<b>3</b>	<b>4,147</b>
<b>4a</b>	Does the policyholder have a valid consent for each employee included on line 2? See instructions . . . . . <b>3,813</b> <b>*51</b> <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>b</b>	If "No," enter the number of employees included on line 2 for whom the policyholder does not have a valid consent . . . . .	<b>4b</b>	<b>[d]</b>

Section references are to the Internal Revenue Code unless otherwise noted.

## Future Developments

For the latest information about developments related to Form 8925 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form8925](http://www.irs.gov/Form8925).

## General Instructions

### Purpose of Form

Use Form 8925 to report the number of employees covered by employer-owned life insurance contracts issued after August 17, 2006, and the total amount of employer-owned life insurance in force on those employees at the end of the tax year. Policyholders must also indicate whether a valid consent has been received from each covered employee, and the number of covered employees for which a valid consent has not been received.

For more information, see sections 101(j) and 6039I, and Notice 2009-48, 2009-24 I.R.B. 1085, available at [www.irs.gov/irb/2009-24\\_IRB/ar11.html](http://www.irs.gov/irb/2009-24_IRB/ar11.html).

### Definitions

**Employer-owned life insurance contract.** For purposes of Form 8925, an insurance contract is an employer-owned life insurance contract if it is owned by a policyholder as defined below, and covers the life of the policyholder's employee(s) on the date the life insurance contract is issued. If you have master contracts, see section 101(j)(3) for additional information.

**Policyholder.** For purposes of Form 8925 and these instructions, a policyholder is an "applicable policyholder" as defined in section 101(j)(3)(B). Generally, a policyholder is the person who owns the employer-owned life insurance contract, and who is (a) engaged in a trade or business that employs the person insured under the employer-owned life insurance contract and (b) the direct or indirect beneficiary of the employer-owned life insurance contract.

**Related person.** A related person is considered a policyholder if that person is (a) related to the policyholder (defined earlier) under sections 267(b) or 707(b) (1), or (b) engaged in a trade or business under common control with the policyholder. See sections 52(a) and (b).

**Employee.** Employee includes an officer, director, or highly compensated employee under section 414(q).

**Insured.** An individual must be a U.S. citizen or resident to be considered insured under an employer-owned life insurance contract. Both individuals covered by a contract covering the joint lives of two individuals are considered insured.

**Notice and consent requirements.** To qualify as an employer-owned life insurance contract, the policyholder must meet the notice and consent requirements listed below before the issuance of the contract.

**1.** Provide written notification to the employee stating the policyholder intends to insure the employee's life and the maximum face amount for which the employee could be insured at the time the contract was issued.

The written notification must include a disclosure of the face amount of life insurance, either in dollars or as a multiple of salary, that the policyholder reasonably expects to purchase with regard to the employee during the course of the employee's tenure. Additional notice and consent are required if the aggregate face amount of the employer-owned life insurance contracts with regard to an employee exceeds the amount of which the employee was given notice and to which the employee consented. See Q&A-9 and Q&A-12 in Notice 2009-48.

**2.** Provide written notification to the employee that the policyholder will be a beneficiary of any proceeds payable upon the death of the employee.

**3.** Receive written consent from the employee. See *Valid consent* under the instructions for line 4a.

**Electronic notification and consent.** The written notification and consent requirement can be met electronically only if the system for electronic notification and consent meets requirements 1 through 3, above. See Q&A-11 in Notice 2009-48 for more information.

**Issue date of contract.** Generally, the issue date of a life insurance contract is the date on the policy assigned by the insurance company on or after the date of application. For purposes of meeting the notice and consent requirements, the issue date of the employer-owned life insurance contract is the later of (1) the date of application of coverage, (2) the effective date of coverage, or (3) the formal issuance of the contract. See Q&A-4 in Notice 2009-48 for more information.

# Report of Employer-Owned Life Insurance Contracts

OMB No. 1545-2089

Attachment  
Sequence No. **160**

► **Attach to the policyholder's tax return. See instructions.**  
► **Go to [www.irs.gov/Form8925](http://www.irs.gov/Form8925) for the latest information.**

Name(s) shown on return	Identifying number
Name of policyholder, if different from above	Identifying number, if different from above

Type of business

<b>1</b> Enter the number of employees the policyholder had at the end of the tax year . . . . .	<b>1</b>	<b>646</b>
<b>2</b> Enter the number of employees included on line 1 who were insured at the end of the tax year under the policyholder's employer-owned life insurance contract(s) issued after August 17, 2006. See <i>Section 1035 exchanges</i> on page 2 for an exception . . . . .	<b>2</b>	<b>22</b>
<b>3</b> Enter the total amount of employer-owned life insurance in force at the end of the tax year for employees who were insured under the contract(s) specified on line 2 . . . . .	<b>3</b>	<b>41,211,182</b>
<b>4a</b> Does the policyholder have a valid consent for each employee included on line 2? See instructions . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>b</b> If "No," enter the number of employees included on line 2 for whom the policyholder does not have a valid consent . . . . .	<b>4b</b>	<b>[d]</b>

Section references are to the Internal Revenue Code unless otherwise noted.

## Future Developments

For the latest information about developments related to Form 8925 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form8925](http://www.irs.gov/Form8925).

## General Instructions

### Purpose of Form

Use Form 8925 to report the number of employees covered by employer-owned life insurance contracts issued after August 17, 2006, and the total amount of employer-owned life insurance in force on those employees at the end of the tax year. Policyholders must also indicate whether a valid consent has been received from each covered employee, and the number of covered employees for which a valid consent has not been received.

For more information, see sections 101(j) and 6039I, and Notice 2009-48, 2009-24 I.R.B. 1085, available at [www.irs.gov/irb/2009-24\\_IRB/ar11.html](http://www.irs.gov/irb/2009-24_IRB/ar11.html).

### Definitions

**Employer-owned life insurance contract.** For purposes of Form 8925, an insurance contract is an employer-owned life insurance contract if it is owned by a policyholder as defined below, and covers the life of the policyholder's employee(s) on the date the life insurance contract is issued. If you have master contracts, see section 101(j)(3) for additional information.

**Policyholder.** For purposes of Form 8925 and these instructions, a policyholder is an "applicable policyholder" as defined in section 101(j)(3)(B). Generally, a policyholder is the person who owns the employer-owned life insurance contract, and who is (a) engaged in a trade or business that employs the person insured under the employer-owned life insurance contract and (b) the direct or indirect beneficiary of the employer-owned life insurance contract.

**Related person.** A related person is considered a policyholder if that person is (a) related to the policyholder (defined earlier) under sections 267(b) or 707(b) (1), or (b) engaged in a trade or business under common control with the policyholder. See sections 52(a) and (b).

**Employee.** Employee includes an officer, director, or highly compensated employee under section 414(q).

**Insured.** An individual must be a U.S. citizen or resident to be considered insured under an employer-owned life insurance contract. Both individuals covered by a contract covering the joint lives of two individuals are considered insured.

**Notice and consent requirements.** To qualify as an employer-owned life insurance contract, the policyholder must meet the notice and consent requirements listed below before the issuance of the contract.

**1.** Provide written notification to the employee stating the policyholder intends to insure the employee's life and the maximum face amount for which the employee could be insured at the time the contract was issued.

The written notification must include a disclosure of the face amount of life insurance, either in dollars or as a multiple of salary, that the policyholder reasonably expects to purchase with regard to the employee during the course of the employee's tenure. Additional notice and consent are required if the aggregate face amount of the employer-owned life insurance contracts with regard to an employee exceeds the amount of which the employee was given notice and to which the employee consented. See Q&A-9 and Q&A-12 in Notice 2009-48.

**2.** Provide written notification to the employee that the policyholder will be a beneficiary of any proceeds payable upon the death of the employee.

**3.** Receive written consent from the employee. See *Valid consent* under the instructions for line 4a.

**Electronic notification and consent.** The written notification and consent requirement can be met electronically only if the system for electronic notification and consent meets requirements 1 through 3, above. See Q&A-11 in Notice 2009-48 for more information.

**Issue date of contract.** Generally, the issue date of a life insurance contract is the date on the policy assigned by the insurance company on or after the date of application. For purposes of meeting the notice and consent requirements, the issue date of the employer-owned life insurance contract is the later of (1) the date of application of coverage, (2) the effective date of coverage, or (3) the formal issuance of the contract. See Q&A-4 in Notice 2009-48 for more information.



Form **8990**  
(Rev. May 2020)  
Department of the Treasury  
Internal Revenue Service

# **Limitation on Business Interest Expense Under Section 163(j)**

► **Attach to your tax return.**

► **Go to [www.irs.gov/Form8990](http://www.irs.gov/Form8990) for instructions and the latest information.**

OMB No. 1545-0123

Taxpayer name(s) shown on tax return

**Total Form 8990's Filed 197,072**

**Total Form 8990's E-Filed 184,915**

Identification number

If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:

Name of foreign entity ►

Employer identification number, if any ►

Reference ID number ►

## **Part I Computation of Allowable Business Interest Expense**

*Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).*

### **Section I—Business Interest Expense**

<b>1</b>	Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation . . . . .	<b>1</b>	<b>95,111</b>		
<b>2</b>	Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership) . . . . .	<b>2</b>	<b>*99</b>		
<b>3</b>	Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h)) . . . . .	<b>3</b>	<b>8,328</b>		
<b>4</b>	Floor plan financing interest expense. See instructions . . . . .	<b>4</b>	<b>1,806</b>		
<b>5</b>	<b>Total business interest expense.</b> Add lines 1 through 4 . . . . . ►	<b>5</b>			<b>101,273</b>

### **Section II—Adjusted Taxable Income**

#### **Taxable Income**

<b>6</b>	<b>Taxable income.</b> See instructions . . . . .	<b>6</b>			<b>177,117</b>
----------	---	----------	--	--	----------------

**Additions** (adjustments to be made if amounts are taken into account on line 6)

<b>7</b>	Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions . . . . .	<b>7</b>	<b>14,708</b>		
<b>8</b>	Any business interest expense not from a pass-through entity. See instructions . . . . .	<b>8</b>	<b>80,569</b>		
<b>9</b>	Amount of any net operating loss deduction under section 172 . . . . .	<b>9</b>	<b>*9</b>		
<b>10</b>	Amount of any qualified business income deduction allowed under section 199A . . . . .	<b>10</b>	<b>47</b>		
<b>11</b>	Deduction allowable for depreciation, amortization, or depletion attributable to a trade or business. See instructions . . . . .	<b>11</b>	<b>102,685</b>		
<b>12</b>	Amount of any loss or deduction items from a pass-through entity. See instructions . . . . .	<b>12</b>	<b>52,215</b>		
<b>13</b>	Other additions. See instructions . . . . .	<b>13</b>	<b>8,795</b>		
<b>14</b>	Total current year partner's excess taxable income (Schedule A, line 44, column (f)) . . . . .	<b>14</b>	<b>36,237</b>		
<b>15</b>	Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c)) . . . . .	<b>15</b>	<b>0</b>		
<b>16</b>	<b>Total.</b> Add lines 7 through 15 . . . . . ►	<b>16</b>			<b>154,766</b>

**Reductions** (adjustments to be made if amounts are taken into account on line 6)

<b>17</b>	Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions . . . . .	<b>17</b>	<b>( 39,409 )</b>		
<b>18</b>	Any business interest income not from a pass-through entity. See instructions . . . . .	<b>18</b>	<b>( 24,400 )</b>		
<b>19</b>	Amount of any income or gain items from a pass-through entity. See instructions . . . . .	<b>19</b>	<b>( 46,177 )</b>		
<b>20</b>	Other reductions. See instructions . . . . .	<b>20</b>	<b>( 4,990 )</b>		
<b>21</b>	<b>Total.</b> Combine lines 17 through 20 . . . . . ►	<b>21</b>			<b>( 92,310 )</b>
<b>22</b>	<b>Adjusted taxable income.</b> Combine lines 6, 16, and 21. (If zero or less, enter -0-.) . . . . . ►	<b>22</b>			<b>134,025</b>

**For Paperwork Reduction Act Notice, see the instructions.**

Cat. No. 37814C

Form **8990** (Rev. 5-2020)

Form **8990**  
(Rev. May 2020)  
Department of the Treasury  
Internal Revenue Service

# Limitation on Business Interest Expense Under Section 163(j)

► **Attach to your tax return.**

► **Go to [www.irs.gov/Form8990](http://www.irs.gov/Form8990) for instructions and the latest information.**

OMB No. 1545-0123

Taxpayer name(s) shown on tax return

Identification number

If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:

Name of foreign entity ►

Employer identification number, if any ►

Reference ID number ►

## Part I Computation of Allowable Business Interest Expense

*Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).*

### Section I—Business Interest Expense

1	Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation . . . . .	1	163,432,968		
2	Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership) . . . . .	2	*5,071		
3	Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h)) . . . . .	3	5,246,285		
4	Floor plan financing interest expense. See instructions . . . . .	4	620,902		
5	<b>Total business interest expense.</b> Add lines 1 through 4 . . . . . ►	5		167,658,861	

### Section II—Adjusted Taxable Income

#### Taxable Income

6	<b>Taxable income.</b> See instructions . . . . .	6	964,200,738		
---	---	---	-------------	--	--

**Additions** (adjustments to be made if amounts are taken into account on line 6)

7	Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions . . . . .	7	58,482,917		
8	Any business interest expense not from a pass-through entity. See instructions . . . . .	8	146,284,353		
9	Amount of any net operating loss deduction under section 172 . . . . .	9	*7,382		
10	Amount of any qualified business income deduction allowed under section 199A . . . . .	10	1,016,663		
11	Deduction allowable for depreciation, amortization, or depletion attributable to a trade or business. See instructions . . . . .	11	369,929,200		
12	Amount of any loss or deduction items from a pass-through entity. See instructions . . . . .	12	274,966,078		
13	Other additions. See instructions . . . . .	13	36,052,277		
14	Total current year partner's excess taxable income (Schedule A, line 44, column (f)) . . . . .	14	446,708,354		
15	Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c)) . . . . .	15	0		
16	<b>Total.</b> Add lines 7 through 15 . . . . . ►	16		1,320,480,428	

**Reductions** (adjustments to be made if amounts are taken into account on line 6)

17	Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions . . . . .	17	( 128,683,244 )		
18	Any business interest income not from a pass-through entity. See instructions . . . . .	18	( 119,162,175 )		
19	Amount of any income or gain items from a pass-through entity. See instructions . . . . .	19	( 659,510,151 )		
20	Other reductions. See instructions . . . . .	20	( 28,637,184 )		
21	<b>Total.</b> Combine lines 17 through 20 . . . . . ►	21		( 935,990,877 )	
22	<b>Adjusted taxable income.</b> Combine lines 6, 16, and 21. (If zero or less, enter -0-. ) . . . . . ►	22			

For Paperwork Reduction Act Notice, see the instructions.

Cat. No. 37814C

Form **8990** (Rev. 5-2020)



**Section III – Business Interest Income**

<b>23</b>	Current year business interest income. See instructions . . . . .	<b>23</b>	<b>26,515</b>		
<b>24</b>	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d)) . . . . .	<b>24</b>	<b>13,490</b>		
<b>25</b>	<b>Total.</b> Add lines 23 and 24 . . . . .			<b>25</b>	<b>38,362</b>

**Section IV – 163(j) Limitation Calculations****Limitation on Business Interest Expense**

<b>26</b>	Multiply adjusted taxable income (line 22) by the applicable percentage. See instructions . . . . .	<b>26</b>	<b>133,832</b>		
<b>27</b>	Business interest income (line 25) . . . . .	<b>27</b>	<b>38,370</b>		
<b>28</b>	Floor plan financing interest expense (line 4) . . . . .	<b>28</b>	<b>1,806</b>		
<b>29</b>	<b>Total.</b> Add lines 26, 27, and 28 . . . . .			<b>29</b>	<b>141,640</b>

**Allowable Business Interest Expense**

<b>30</b>	<b>Total current year business interest expense deduction.</b> See instructions . . . . .	<b>30</b>	<b>95,436</b>
-----------	---	-----------	---------------

**Carryforward**

<b>31</b>	<b>Disallowed business interest expense.</b> Subtract line 29 from line 5. (If zero or less, enter -0-.) . . . . .	<b>31</b>	<b>27,471</b>
-----------	--	-----------	---------------

**Part II Partnership Pass-Through Items**

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

**Excess Business Interest Expense**

<b>32</b>	<b>Excess business interest expense.</b> Enter amount from line 31 . . . . .	<b>32</b>	<b>27,451</b>
-----------	--	-----------	---------------

**Excess Taxable Income** (If you entered an amount on line 32, skip lines 33 through 37.)

<b>33</b>	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) . . . . .	<b>33</b>	<b>62,282</b>
<b>34</b>	Subtract line 33 from line 26. (If zero or less, enter -0-.) . . . . .	<b>34</b>	<b>116,159</b>
<b>35</b>	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) . . . . .	<b>35</b>	<b>119,081</b>
<b>36</b>	<b>Excess taxable income.</b> Multiply line 35 by line 22 . . . . .	<b>36</b>	<b>115,482</b>

**Excess Business Interest Income**

<b>37</b>	<b>Excess business interest income.</b> Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) . . . . .	<b>37</b>	<b>25,572</b>
-----------	---	-----------	---------------

**Part III S Corporation Pass-Through Items**

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

**Excess Taxable Income**

<b>38</b>	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) . . . . .	<b>38</b>	<b>[d]</b>
<b>39</b>	Subtract line 38 from line 26. (If zero or less, enter -0-.) . . . . .	<b>39</b>	<b>[d]</b>
<b>40</b>	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) . . . . .	<b>40</b>	<b>[d]</b>
<b>41</b>	<b>Excess taxable income.</b> Multiply line 40 by line 22 . . . . .	<b>41</b>	<b>[d]</b>

**Excess Business Interest Income**

<b>42</b>	<b>Excess business interest income.</b> Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) . . . . .	<b>42</b>	<b>[d]</b>
-----------	---	-----------	------------

**Section III – Business Interest Income**

<b>23</b>	Current year business interest income. See instructions . . . . .	<b>23</b>	<b>129,820,882</b>		
<b>24</b>	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d)) . . . . .	<b>24</b>	<b>40,480,607</b>		
<b>25</b>	<b>Total.</b> Add lines 23 and 24 . . . . .			<b>25</b>	<b>170,306,963</b>

**Section IV – 163(j) Limitation Calculations****Limitation on Business Interest Expense**

<b>26</b>	Multiply adjusted taxable income (line 22) by the applicable percentage. See instructions . . . . .	<b>26</b>	<b>769,984,167</b>		
<b>27</b>	Business interest income (line 25) . . . . .	<b>27</b>	<b>170,252,942</b>		
<b>28</b>	Floor plan financing interest expense (line 4) . . . . .	<b>28</b>	<b>620,902</b>		
<b>29</b>	<b>Total.</b> Add lines 26, 27, and 28 . . . . .			<b>29</b>	<b>916,191,020</b>

**Allowable Business Interest Expense**

<b>30</b>	<b>Total current year business interest expense deduction.</b> See instructions . . . . .	<b>30</b>	<b>152,703,601</b>
-----------	---	-----------	--------------------

**Carryforward**

<b>31</b>	<b>Disallowed business interest expense.</b> Subtract line 29 from line 5. (If zero or less, enter -0-.) . . . . .	<b>31</b>	<b>21,647,001</b>
-----------	--	-----------	-------------------

**Part II Partnership Pass-Through Items**

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

**Excess Business Interest Expense**

<b>32</b>	<b>Excess business interest expense.</b> Enter amount from line 31 . . . . .	<b>32</b>	<b>21,617,965</b>
-----------	--	-----------	-------------------

**Excess Taxable Income** (If you entered an amount on line 32, skip lines 33 through 37.)

<b>33</b>	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) . . . . .	<b>33</b>	<b>72,339,995</b>
<b>34</b>	Subtract line 33 from line 26. (If zero or less, enter -0-.) . . . . .	<b>34</b>	<b>672,319,371</b>
<b>35</b>	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) . . . . .	<b>35</b>	<b>.</b>
<b>36</b>	<b>Excess taxable income.</b> Multiply line 35 by line 22 . . . . .	<b>36</b>	<b>1,397,736,981</b>

**Excess Business Interest Income**

<b>37</b>	<b>Excess business interest income.</b> Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) . . . . .	<b>37</b>	<b>113,865,605</b>
-----------	---	-----------	--------------------

**Part III S Corporation Pass-Through Items**

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

**Excess Taxable Income**

<b>38</b>	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) . . . . .	<b>38</b>	<b>[d]</b>
<b>39</b>	Subtract line 38 from line 26. (If zero or less, enter -0-.) . . . . .	<b>39</b>	<b>[d]</b>
<b>40</b>	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) . . . . .	<b>40</b>	<b>.</b>
<b>41</b>	<b>Excess taxable income.</b> Multiply line 40 by line 22 . . . . .	<b>41</b>	<b>[d]</b>

**Excess Business Interest Income**

<b>42</b>	<b>Excess business interest income.</b> Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) . . . . .	<b>42</b>	<b>[d]</b>
-----------	---	-----------	------------

Form **8994**  
(Rev. January 2021)  
Department of the Treasury  
Internal Revenue Service

# Employer Credit for Paid Family and Medical Leave

OMB No. 1545-2282

▶ **Attach to your tax return.**▶ **Go to [www.irs.gov/Form8994](http://www.irs.gov/Form8994) for instructions and the latest information.**Attachment  
Sequence No. **994**

Name(s) shown on return

**Total Form 8994's Filed****765****Total Form 8994's E-Filed****747**

Identifying number

- A** Do you have a written policy providing for at least 2 weeks of annual paid family and medical leave for your qualifying employee(s) to whom wages are paid (prorated for any part-time employees)? See instructions.
- ☐ **Yes.**
- ☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- B** Does the written policy provide paid family and medical leave of at least 50% of the wages normally paid to a qualifying employee? See instructions.
- ☐ **Yes.**
- ☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- C** Did you pay family and medical leave to at least one qualifying employee during the tax year? See instructions.
- ☐ **Yes.**
- ☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- D** If you employed at least one qualifying employee who was not covered by the Family and Medical Leave Act, did you include in your written policy and otherwise comply with "non-interference" language? See instructions.
- ☐ **Yes.**
- ☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).

<b>1</b>	Enter the total paid family and medical leave credit figured for wages paid during your tax year to your qualifying employee(s) while on family and medical leave (if you use the Paid Family and Medical Leave Credit Worksheet, the total from column (d)). See instructions for the adjustment you must make to your deduction for salaries and wages . . . . .	<b>1</b>	<b>249</b>
<b>2</b>	Employer credit for paid family and medical leave from partnerships and S corporations (see instructions)	<b>2</b>	<b>366</b>
<b>3</b>	Add lines 1 and 2. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4j . . . . .	<b>3</b>	<b>593</b>

**For Paperwork Reduction Act Notice, see separate instructions.**

Cat. No. 37804G

Form **8994** (Rev. 1-2021)

Form **8994**  
(Rev. January 2021)  
Department of the Treasury  
Internal Revenue Service  
Name(s) shown on return

# Employer Credit for Paid Family and Medical Leave

OMB No. 1545-2282

► **Attach to your tax return.**► **Go to [www.irs.gov/Form8994](http://www.irs.gov/Form8994) for instructions and the latest information.**Attachment  
Sequence No. **994**

Identifying number

- A** Do you have a written policy providing for at least 2 weeks of annual paid family and medical leave for your qualifying employee(s) to whom wages are paid (prorated for any part-time employees)? See instructions.  
☐ **Yes.**  
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- B** Does the written policy provide paid family and medical leave of at least 50% of the wages normally paid to a qualifying employee? See instructions.  
☐ **Yes.**  
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- C** Did you pay family and medical leave to at least one qualifying employee during the tax year? See instructions.  
☐ **Yes.**  
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- D** If you employed at least one qualifying employee who was not covered by the Family and Medical Leave Act, did you include in your written policy and otherwise comply with "non-interference" language? See instructions.  
☐ **Yes.**  
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).

<b>1</b>	Enter the total paid family and medical leave credit figured for wages paid during your tax year to your qualifying employee(s) while on family and medical leave (if you use the Paid Family and Medical Leave Credit Worksheet, the total from column (d)). See instructions for the adjustment you must make to your deduction for salaries and wages . . . . .	<b>1</b>	<b>7,268</b>
<b>2</b>	Employer credit for paid family and medical leave from partnerships and S corporations (see instructions)	<b>2</b>	<b>3,407</b>
<b>3</b>	Add lines 1 and 2. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4j . . . . .	<b>3</b>	<b>10,675</b>

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 37804G

Form **8994** (Rev. 1-2021)

Total Form 8996's Filed 12,910

Total Form 8996's E-Filed 12,871

Form **8996**  
(Rev. January 2021)  
Department of the Treasury  
Internal Revenue Service

**Qualified Opportunity Fund**

OMB No. 1545-0123

► Go to [www.irs.gov/Form8996](http://www.irs.gov/Form8996) for instructions and the latest information.

► Attach to your tax return. See instructions.

Attachment  
Sequence No. **996**

Name

Employer identification number

**Part I General Information and Certification**

- 1** Type of taxpayer: ☐ Corporation ☐ Partnership
- 2** Is the taxpayer organized for the purpose of investing in qualified opportunity zone (QOZ) property (other than another qualified opportunity fund (QOF))?  
☐ **No. STOP.** Do not file this form with your tax return.  
☐ **Yes.** Go to line 3.
- 3** Is this the first period the taxpayer is a QOF?  
**1,612** ☐ **Yes.** By checking this box, you certify that by the end of the taxpayer's first QOF year, the taxpayer's organizing documents include a statement of the entity's purpose of investing in QOZ property and a description of the trade or business(es) that the QOF is engaged in either directly or through a QOZ business. See instructions.  
☐ **No.**
- 4** If you checked "Yes" on line 3, provide the first month in which the fund chose to be a QOF . . . . . ► \_\_\_\_\_
- 5** Did any investor dispose of, in part or in whole, their equity interest in the fund?  
☐ **Yes.** Attach a statement with each investor's name, the date of disposal, and the interest that they transferred during the QOF's tax year.  
☐ **No.**
- 6** ☒ Do not check this box. Reserved for future use.

**Part II Investment Standard Calculation**

<b>7</b>	Enter the amount from Part VI, line 2, for total QOZ property held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes" . . . . .	<b>7</b>	<b>12,497</b>
<b>8</b>	Total assets held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes" . . . . .	<b>8</b>	<b>12,536</b>
<b>9</b>	Divide line 7 by line 8 . . . . .	<b>9</b>	<b>12,259</b>
<b>10</b>	Enter the amount from Part VI, line 3, for total QOZ property held by the taxpayer on the last day of the taxpayer's tax year . . . . .	<b>10</b>	<b>12,706</b>
<b>11</b>	Total assets held by the taxpayer on the last day of the taxpayer's tax year . . . . .	<b>11</b>	<b>12,910</b>
<b>12</b>	Divide line 10 by line 11 . . . . .	<b>12</b>	<b>12,633</b>

**Part III Qualified Opportunity Fund Average and Penalty**

<b>13</b>	Add lines 9 and 12 . . . . .	<b>13</b>	<b>12,633</b>
<b>14</b>	Divide line 13 by 2.0. See instructions if Part I, line 3, is "Yes" . . . . .	<b>14</b>	<b>12,633</b>
<b>15</b>	Is line 14 equal to or more than 0.90? <input type="checkbox"/> <b>Yes.</b> Enter -0- on this line and file this form with your tax return. <input type="checkbox"/> <b>No.</b> The fund has failed to maintain the investment standard. Complete Part IV to figure the penalty. Enter the penalty from line 8 of Part IV on this line. See instructions . . . . .	<b>15</b>	<b>0</b>

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 37820G

Form **8996** (Rev. 1-2021)

Form **8996**  
(Rev. January 2021)  
Department of the Treasury  
Internal Revenue Service

## Qualified Opportunity Fund

► Go to [www.irs.gov/Form8996](http://www.irs.gov/Form8996) for instructions and the latest information.  
► Attach to your tax return. See instructions.

OMB No. 1545-0123

Attachment  
Sequence No. **996**

Name

Employer identification number

### Part I General Information and Certification

- 1 Type of taxpayer: ☐ Corporation ☐ Partnership
- 2 Is the taxpayer organized for the purpose of investing in qualified opportunity zone (QOZ) property (other than another qualified opportunity fund (QOF))?  
☐ **No. STOP.** Do not file this form with your tax return.  
☐ **Yes.** Go to line 3.
- 3 Is this the first period the taxpayer is a QOF?  
☐ **Yes.** By checking this box, you certify that by the end of the taxpayer's first QOF year, the taxpayer's organizing documents include a statement of the entity's purpose of investing in QOZ property and a description of the trade or business(es) that the QOF is engaged in either directly or through a QOZ business. See instructions.  
☐ **No.**
- 4 If you checked "Yes" on line 3, provide the first month in which the fund chose to be a QOF . . . . . ► \_\_\_\_\_
- 5 Did any investor dispose of, in part or in whole, their equity interest in the fund?  
☐ **Yes.** Attach a statement with each investor's name, the date of disposal, and the interest that they transferred during the QOF's tax year.  
☐ **No.**
- 6 ☐ Do not check this box. Reserved for future use.

### Part II Investment Standard Calculation

7	Enter the amount from Part VI, line 2, for total QOZ property held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes" . . . . .	7	<b>28,177,481</b>
8	Total assets held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes" . . . . .	8	<b>35,207,012</b>
9	Divide line 7 by line 8 . . . . .	9	
10	Enter the amount from Part VI, line 3, for total QOZ property held by the taxpayer on the last day of the taxpayer's tax year . . . . .	10	<b>34,925,568</b>
11	Total assets held by the taxpayer on the last day of the taxpayer's tax year . . . . .	11	<b>46,308,969</b>
12	Divide line 10 by line 11 . . . . .	12	

### Part III Qualified Opportunity Fund Average and Penalty

13	Add lines 9 and 12 . . . . .	13	
14	Divide line 13 by 2.0. See instructions if Part I, line 3, is "Yes" . . . . .	14	
15	Is line 14 equal to or more than 0.90? <input type="checkbox"/> <b>Yes.</b> Enter -0- on this line and file this form with your tax return. <input type="checkbox"/> <b>No.</b> The fund has failed to maintain the investment standard. Complete Part IV to figure the penalty. Enter the penalty from line 8 of Part IV on this line. See instructions . . . . .	15	<b>0</b>

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 37820G

Form **8996** (Rev. 1-2021)



**Part V** **QOZ Business Property—Directly Owned or Leased by Taxpayer**

Enter every census tract where QOZ business property directly owned or leased by the taxpayer is located	QOZ business property held directly on last day of the first 6-month period of the tax year		QOZ business property held directly on last day of the tax year	
(a) QOZ Tract No.	(b) Owned Property Value	(c) Leased Property Value	(d) Owned Property Value	(e) Leased Property Value
<b>5,548</b>	<b>*4,619</b>	<b>[d]</b>	<b>*4,619</b>	<b>[d]</b>
<b>1</b> If the taxpayer directly owned/leased QOZ business property used in one or more QOZs, see instructions and enter the total QOZ business property value from the separate statement . . . . .				

**Part VI** **QOZ Stock or Partnership Interests**

For every QOZ business in which the taxpayer holds stock or a partnership interest, enter every census tract in which the tangible property of the QOZ business is located and the EIN of that QOZ business	Value of QOZ stock or partnership interest held on last day of the first 6-month period of the tax year apportioned to each census tract	Tangible property held by QOZ business on last day of the first 6-month period of the tax year		Value of QOZ stock or partnership interest held on last day of the tax year apportioned to each census tract	Tangible property held by QOZ business on last day of the tax year		
(a) QOZ Tract No. (indicate non-qualified tracts by 99999999999)	(b) EIN of QOZ Business	(c) Investment Value	(d) Owned Property Value	(e) Leased Property Value	(f) Investment Value	(g) Owned Property Value	(h) Leased Property Value
	<b>10,424</b>	<b>8,097</b>	<b>2,268</b>	<b>*1,496</b>	<b>10,258</b>	<b>4,516</b>	<b>*1,668</b>
<b>1</b> If additional lines are needed, see instructions and enter total QOZ business value held by the taxpayer from Part VII, line 2, columns (c) and (f) . . . . .							
<b>2</b> 6-month test QOZ property. Add Part V, columns (b) and (c), and Part VI, column (c). Enter the total here and on Part II, line 7 . . . . .							
<b>3</b> Year-end test QOZ property. Add Part V, columns (d) and (e), and Part VI, column (f). Enter the total here and on Part II, line 10 . . . . .							

**5,086** **4** Type of accounting method used to value the property listed on this form.**6,002** ☐ Applicable financial statement valuation method.☐ Alternative valuation method.

**Part V** **QOZ Business Property—Directly Owned or Leased by Taxpayer**

Enter every census tract where QOZ business property directly owned or leased by the taxpayer is located	QOZ business property held directly on last day of the first 6-month period of the tax year		QOZ business property held directly on last day of the tax year	
(a) QOZ Tract No.	(b) Owned Property Value	(c) Leased Property Value	(d) Owned Property Value	(e) Leased Property Value
	<b>*3,496,444</b>	<b>[d]</b>	<b>*5,680,374</b>	<b>[d]</b>
<b>1</b> If the taxpayer directly owned/leased QOZ business property used in one or more QOZs, see instructions and enter the total QOZ business property value from the separate statement . . . . .				

**Part VI** **QOZ Stock or Partnership Interests**

For every QOZ business in which the taxpayer holds stock or a partnership interest, enter every census tract in which the tangible property of the QOZ business is located and the EIN of that QOZ business	Value of QOZ stock or partnership interest held on last day of the first 6-month period of the tax year apportioned to each census tract	Tangible property held by QOZ business on last day of the first 6-month period of the tax year		Value of QOZ stock or partnership interest held on last day of the tax year apportioned to each census tract	Tangible property held by QOZ business on last day of the tax year		
(a) QOZ Tract No. (indicate non-qualified tracts by 99999999999)	(b) EIN of QOZ Business	(c) Investment Value	(d) Owned Property Value	(e) Leased Property Value	(f) Investment Value	(g) Owned Property Value	(h) Leased Property Value
		<b>19,444,494</b>	<b>17,768,361</b>	<b>*1,815,098</b>	<b>23,658,098</b>	<b>26,508,286</b>	<b>*4,938,069</b>
<b>1</b> If additional lines are needed, see instructions and enter total QOZ business value held by the taxpayer from Part VII, line 2, columns (c) and (f) . . . . .							
<b>2</b> 6-month test QOZ property. Add Part V, columns (b) and (c), and Part VI, column (c). Enter the total here and on Part II, line 7 . . . . .							
<b>3</b> Year-end test QOZ property. Add Part V, columns (d) and (e), and Part VI, column (f). Enter the total here and on Part II, line 10 . . . . .							
<b>4</b> Type of accounting method used to value the property listed on this form. <input type="checkbox"/> Applicable financial statement valuation method. <input type="checkbox"/> Alternative valuation method.							