April 2024

Management Quarterly Update

Fiscal Year 2024 Quarter 2 Update

The Management Quarterly Update is a supplemental document to the IRS Agency Financial Report, Management's Discussion and Analysis section to provide transparency on the IRS's management and operational challenges. The Fiscal Year (FY) 2024 quarter 2 update includes a table describing the IRS's Inflation Reduction Act of 2022 (IRA) spending.

IRS's IRA Spending (in millions) as of March 31, 2024

Appropriation	Appropriated Funds	FY22 Spent	FY23 Spent	FY24 Apportioned	FY24 Spent	FY22 - FY24 Spent
Taxpayer Services	$3,181.5	$1.1	$888.5	$969.3	$491.7	$1,381.3
Enforcement	$24,047.9	$0.0	$299.0	$1,047.6	$392.0	$691.0
Operations Support	$25,326.4	$61.0	$1,473.8	$3,258.5	$756.4	$2,291.2
Business Systems Modernization	$4,750.7	$43.9	$723.2	$1,789.4	$561.6	$1,328.7
Direct e-File Study	$15.0	$0.0	$11.6	$0.0	$0.0	$11.6
Energy Security	$500.0	$0.0	$0.0	$180.0	$0.0	$0.0
Total	**$57,821.5**	**$106.0**	**$3,396.1**	**$7,244.8**	**$2,201.7**	**$5,703.8**

Notes:
- Enforcement appropriation is adjusted for $1.4B rescission from the Fiscal Responsibility Act of 2023 (Public Law (P.L.) 118-5) and $20.2B from the Further Consolidated Appropriations Act, 2024 (P.L. 118-47).
- Direct e-File Study funds were only appropriated through FY23.
- FY24 apportionment amount does not include prior year accounting adjustments.
- FY24 Spent against FY24 spend plan.

Source: IFS BW Business Explorer Status of Available Funds (SOAF) as of 03/31/2024