February 2024

Management Quarterly Update

Fiscal Year 2024 Quarter 1 Update

The Management Quarterly Update is a supplemental document to the IRS Agency Financial Report, Management's Discussion and Analysis section to provide transparency on the IRS's management and operational challenges. The Fiscal Year (FY) 2024 quarter 1 (Q1) update includes a table describing the IRS's Inflation Reduction Act of 2022 (IRA) spending.

IRS's IRA Spending as of December 31, 2023

IRA Funding Overview (in millions)						
	Appropriated Funds	FY22 Spent	FY23 Spent	FY24 Apportioned	FY24 1st QTR Spent	Total Spent
Taxpayer Services	$3,181.5	$1.1	$888.5	$969.3	$194.1	$1,083.8
Enforcement	$44,247.9	$0.0	$299.0	$1,047.6	$126.7	$425.7
Operations Support	$25,326.4	$61.0	$1,473.8	$3,258.5	$312.4	$1,847.2
BSM	$4,750.7	$43.9	$723.2	$1,789.4	$229.3	$996.4
Direct eFile	$15.0	$0.0	$11.6	$0.0	$0.0	$11.6
Energy Security	$500.0	$0.0	$0.0	$180.0	$0.0	$0.0
Total IRS	**$78,021.5**	**$106.0**	**$3,396.1**	**$7,244.8**	**$862.6**	**$4,364.7**

Note: Enforcement appropriated is adjusted for $1.4 billion recission from the Fiscal Responsibility Act of 2023. Direct e-File funds were only appropriated through FY 2023.

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