



January 2025

# Management Quarterly Update

## Fiscal Year 2025 Quarter 1 Update

The Management Quarterly Update is a supplemental document to the [IRS Agency Financial Report](#), Management’s Discussion and Analysis section to provide transparency on the IRS’s management and operational challenges. The Fiscal Year (FY) 2025 quarter 1 update includes a table describing the IRS’s [Inflation Reduction Act of 2022 \(IRA\)](#) spending.

### IRS’s IRA Spending (in millions) as of December 31, 2024

Appropriation	Appropriated Funds	FY22 - FY23 Spent	FY24 Spent	FY25 Apportioned	FY25 Spent	FY22 - FY25 Spent
Taxpayer Services	\$3,181.5	\$889.6	\$402.5	\$1,741.8	\$502.4	\$1,794.5
Enforcement	\$24,047.9	\$299.0	\$1,335.3	\$2,214.7	\$511.9	\$2,146.2
Operations Support	\$25,326.4	\$1,534.8	\$2,456.2	\$7,744.1	\$992.5	\$4,983.6
Business Systems Modernization	\$4,750.7	\$767.1	\$1,282.0	\$2,706.8	\$196.7	\$2,245.8
Direct e-File Study	\$15.0	\$11.6	\$0.0	\$ 0.0	\$0.0	\$11.6
Energy Security	\$500.0	\$ 0.0	\$59.1	\$75.5	\$4.0	\$63.1
<b>Total</b>	<b>\$57,821.5</b>	<b>\$3,502.1</b>	<b>\$5,535.1</b>	<b>\$14,482.9</b>	<b>\$2,207.5</b>	<b>\$11,244.8</b>

Notes:

- Enforcement appropriation is adjusted for \$1.4 billion rescission from the Fiscal Responsibility Act of 2023 (Public Law (P.L.) 118-5) and \$20.2 billion from the Further Consolidated Appropriations Act, 2024 (P.L. 118-47).
- Direct e-File Study funds were only appropriated through FY 2023.
- FY 2025 apportionment amount does not include prior year accounting adjustments.

Source: Source: IFS BW Business Explorer Status of Available Funds (SOAF) as of 12/31/2024