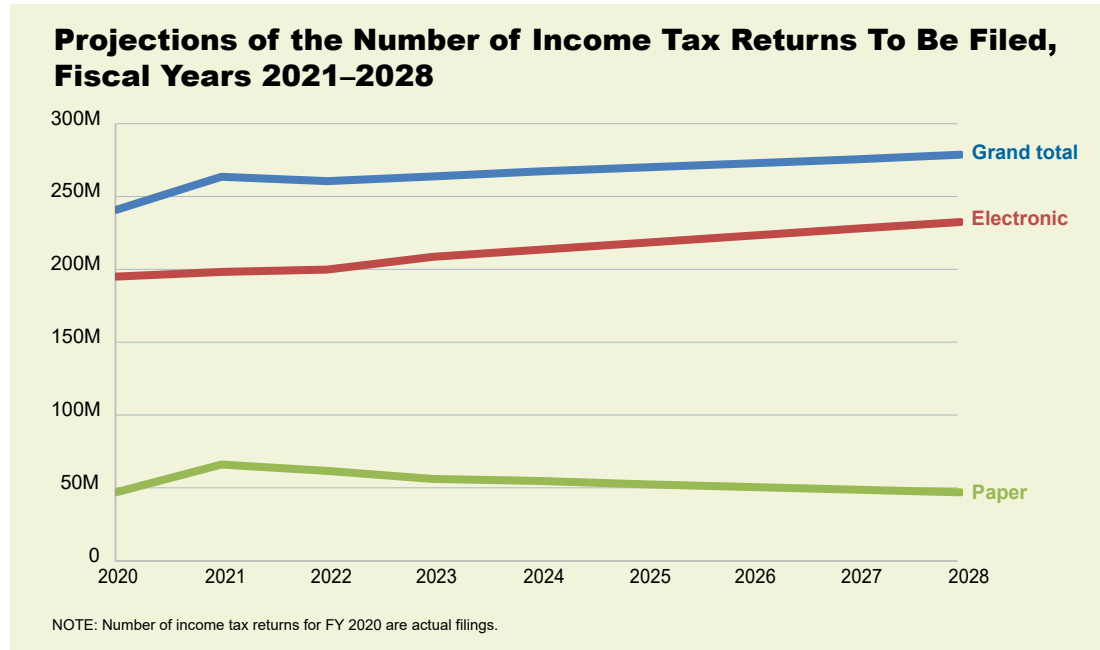


Publication 6292-A

Fiscal Year Return Projections for the United States: 2021–2028

The Internal Revenue Service (IRS) *Publication 6292* includes U.S.-level Fiscal Year (FY) projections of individual and business income tax returns to be filed by the major return categories, including selected detail by the IRS business operating divisions. *Publication 6292* also includes breakouts by filing methods and is updated semiannually.

Publication 6292-A highlights actual filings for FY 2020 and summarizes significant future filing trends.



Significant Trends Found in This Update of *Publication 6292*

- The grand total of income tax return filings was 242.1 million in FY 2020, a decrease of 5.2 percent over FY 2019. This is largely due to the impact of the COVID-19 pandemic that led to the temporary closures of the IRS processing centers in the Calendar Year (CY) 2020. The grand total volume is expected to be high in FY 2021 and return to its normal trend in FY 2022.
- The paper grand total was 46.4 million in FY 2020, a decrease of 33.9 percent from the FY 2019 total due to the impact of the COVID-19. As the IRS continues to process 2020 paper returns, along with processing the tax returns filed in CY 2021, there will be a significant bump in the FY 2021 volume and a slightly higher than normal volume in FY 2022. The paper grand total is projected to return to its normal declining trend in FY 2023.
- The electronic grand total was 195.7 million in FY 2020, which is a 5.7-percent increase over FY 2019. Electronic grand total is projected to grow at an average annual rate of 2.3 percent between FY 2022 and FY 2028, reaching 233.6 million by FY 2028.

Actual Income Tax Return Filings for FY 2020

195.7 million
electronic filings

46.4 million
paper filings

242.1 million
grand total filings

