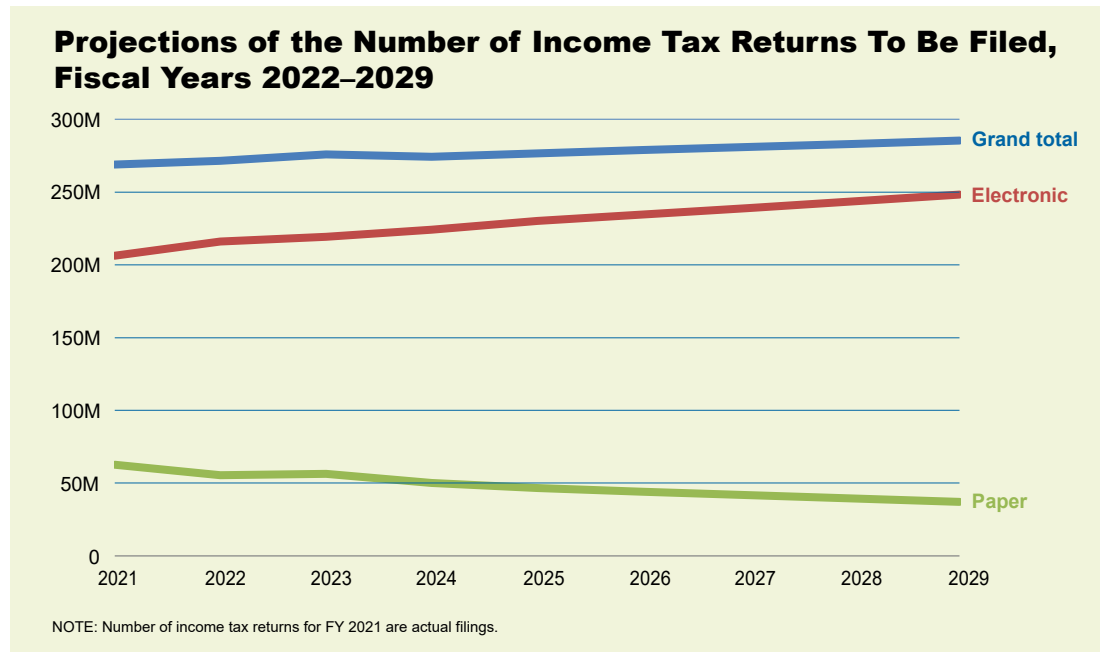


Publication 6292-A

Fiscal Year Return Projections for the United States: 2022–2029

The Internal Revenue Service (IRS) *Publication 6292* includes U.S.-level fiscal year (FY) projections of individual and business income tax returns to be filed by the major return categories, including selected detail by the IRS business operating divisions. *Publication 6292* also includes breakouts by filing methods and is updated semiannually.

Publication 6292-A highlights actual filings for FY 2021 and summarizes significant future filing trends.



Significant Trends Found in This Update of *Publication 6292*

- The grand total of income tax return filings was 269.0 million in FY 2021, an increase of 11.1 percent over FY 2020. This is largely due to the low paper volume in FY 2020. The grand total is projected to return to its normal trend in FY 2023 and then grow at an average annual rate of 0.8 percent after FY 2023, reaching 285.6 million filings by FY 2029.
- The paper grand total was 62.8 million filings in FY 2021, an increase of 35.3 percent from FY 2020. This is largely due to the lower than usual FY 2020 volume, which resulted from the impact of the COVID-19 pandemic that led to the temporary closures of IRS processing centers in calendar year (CY) 2020. The overall volume of paper returns is expected to return to its normal trend in FY 2024. After FY 2024, the paper grand total is projected to decline by an average annual rate of 5.8 percent.
- The electronic grand total was 206.3 million filings in FY 2021, which is a 5.4-percent increase over FY 2020. Electronic grand total is projected to grow at an average annual rate of 2.0 percent between FY 2023 and FY 2029, reaching 248.3 million filings by FY 2029.

Actual Income Tax Return Filings for FY 2021

269.0 million
grand total filings

62.8 million
paper filings

206.3 million
electronic filings

