

[4830-01-U]

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[REG-116099-98]

RIN 1545-AB43, 1545-AF52

Withdrawal of Proposed Regulations

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Withdrawal of proposed regulations.

SUMMARY: This document withdraws proposed regulations amending the income tax regulations. This action is taken to remove from the IRS' inventory of regulations projects those proposed regulations that are in an inactive status and would remain in an inactive status for the foreseeable future.

DATES: These proposed regulations are withdrawn December 22, 1998.

FOR FURTHER INFORMATION CONTACT: George Bradley of the Office of the Assistant Chief Counsel (Income Tax & Accounting), Internal Revenue Service, 1111 Constitution Ave., NW., Washington, DC 20224. Telephone (202) 622-4920, not a toll-free number.

SUPPLEMENTARY INFORMATION:

Background

This document withdraws certain proposed regulations previously published in the **Federal Register** by the IRS. These proposed regulations are being withdrawn because they are part of regulations projects that will not be pursued in the foreseeable future, and there are no current plans to adopt the proposed

regulations as final regulations.

Drafting Information

The principal author of this withdrawal notice is George H. Bradley, Office of the Assistant Chief Counsel (Income Tax & Accounting) within the Office of the Chief Counsel, Internal Revenue Service. Other personnel from the Internal Revenue Service and the Treasury Department participated in developing the withdrawal notice.

List of Subjects 26 CFR Part 1

Income taxes, Reporting and recordkeeping requirements.

Withdrawal of Proposed Amendments to the Regulations

Accordingly, under the authority of 26 U.S.C. 7805, the following proposed amendments to 26 CFR part 1 are withdrawn:

Amendments Relating to Proposed Regulations Section:	FR Citation and Project Number	Subject
1.162, 1.162-16, 1.461-1(a)(3)(iii), 1.1016 1.1253 1.1253-1, 1.1253-2, 1.1253-3	FR Doc. 71-9954 Published 7/15/71 36 FR 13148	Transfer of Franchises, Trademarks, and Trade Names
1.381(c)(4)-1(c)(1), 1.381(c)(4)-1(c)(3) <u>Example (5)</u> , 1.381(c)(4)-1(d)(1)(iii), 1.381(c)(5), 1.381(c)(5)-1	FR Doc. 72-14187 Published 8/23/72 37 FR 16947	Carryover of Inventories and Accounting Methods in Certain Corporate Acquisitions
1.351-1(c)(1)(ii), 1.351-1(c)(4), 1.351-1(c)(5)(i), 1.351-1(c)(5)(ii), 1.351-1(c)(6) <u>Examples (3) & (4)</u> , 1.368-4	FR Doc. 80-40833 Published 1/7/81 46 FR 1744 (LR-135-76)	Limitations on Reorganization Treatment for Investment Companies

1.278-2, 1.464-1, 1.464-2	FR Doc. 83-30789 Published 11/15/83 48 FR 51936 (LR-144-76)	Farming Syndicate Expenditures
1.453-2	FR Doc. 84-891 Published 1/13/84 49 FR 1742 (LR-184-80)	Installment Obligations Received From Liquidating Corporations
1.6050J-2	FR Doc. 84-23131 Published 8/31/84 49 FR 34518 (LR-182-84)	Returns Relating to Transfers of Security to Persons Other Than the Lender
1.131-1	FR Doc. 85-2718 Published 2/1/85 50 FR 4702 (LR-83-83)	Exclusion From Gross Income for Certain Foster Care Payments

/s/ Robert E. Wenzel

Deputy Commissioner of Internal Revenue