

Return Requirement for U.S. Persons Acquiring or Disposing of an Interest in a Foreign Partnership, or Whose Proportional Interest in a Foreign Partnership Changes

The final regulations explain when a U.S. person must report that it has acquired or disposed of a foreign partnership interest, or that its proportional interest in a foreign partnership has changed. The final regulations describe the information that must be provided and provide certain exceptions to the reporting obligation. The information must be reported on new Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships.