

November 30, 2016

Tax Year 2016  
1041 MeF ATS Scenario 4  
Hobert Green Estate  
00-4011114

Forms Included in Scenario

Form 1041  
Schedule I (Form 1041)  
Form 2210  
Form 4952  
Form 8960  
Form 8453FE  
IRS Payment  
Form 1041 Line 8 Income -- Repeating Group  
Form 1041 Estate Tax Deduction with IRD Computation Statement  
Form 2210 Waiver Explanation Statement  
Schedule K-1 (Form 1041)  
Schedule K-1 Ordinary Business Income Explanation  
Schedule K-1 Estate Tax Deductions Explanation

Taxpayer Name, Address and TIN

Hobert Green Estate  
4 Test St  
Baltimore, MD 21215  
00-4011114

Signature Information

Signature on Form 8453FE and included in submission as PDF.

IRS Payment Record

Routing Number: 101000695  
Bank Account Number: 0536647211  
Bank Account Type: Checking  
Payment Amount: \$5,632  
Requested Payment Date: 1/15/2017  
Daytime Phone Number: 410-453-6455

Form 1041 Line 8 Income -- Repeating Group

<u>Description</u>	<u>Amount</u>
Lump sum pension	10,000
Final Wages	1,000

## Statement Information

### Form 1041 Line 19 Estate Tax Deduction with IRD Computation Statement

IRD – Wages	1,000
Estate tax after credits	26,800
Estate tax without net value amount	26,400
Qualifying Estate Tax Deduction	300
IRD Included in Recipient Income	500
Estate Tax Deduction	150

### Form 2210 Waiver Explanation Statement

Estates not required to file estimated taxes in the first two years.

### Form 1041 Schedule K-1 Ordinary Business Income Explanation

Final Wages - 500

### Form 1041 Sch K-1 Estate Tax Deductions Explanation

Total IRD Income	1,000
Qualifying estate tax deduction	400
IRD Included in Recipient Income	500
Estate Tax Deduction	240 (60%)

**TY 2016 Estate Tax Deduction with IRD Computation**

Name: Hobert Green Estate

	EIN: 00-4011114
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Qualifies for Deduction Computation	
	Amount
Total Expenses for IRD	
Net Value of Items Included as IRD	1,000
Estate Tax After Credits	26,800
Estate Tax Without Net Value After Credits	26,400
Qualifying Estate Tax Deduction	400

Qualifies for Deduction Computation:

IRD included in Recipient's income	500
Total IRD	1,000
Estate Tax Qualifying For Deduction	400
Estate Tax Deduction	240

**Form 1041 Line 8 - Other Income (Repeating Group)**

Description	Amount
1. Lump Sum Pension	10,000
2. Final Wages	1,000

**Tax Deduction (K-1 Line 10)**

**Name: Estate of Hobert Green EIN: 00-4011114**

**Short Explanation: Total IRD Income: 1,000**

**Qualifying estate tax deduction: 400**

**IRD Included in Recipient: 500 Estate Tax Deduction: 240**

## Allocation of Expenses to Net Investment Income

Form 1041: Taxable Income	Form 8960: Net Investment Income
1. Interest Income <span style="float: right;">80,000</span>	Taxable interest <span style="float: right;">80,000</span>
2a Dividends	Ordinary dividends
3. Business	
4. Capital Gain/Loss	5a. <span style="float: right;">5b.</span>
7. Ordinary Gain/Loss	5c. 0.00 <span style="float: right;">5d. Net gain or loss</span>
5. Rent Royalties, Pship, other Estates, Trust	4a. <span style="float: right;">4b.</span>
6. Farm	
8. Other Income <span style="float: right;">11,000</span>	3. Annuities from nonqualified plans
9. Total <span style="float: right;">91,000</span>	6 Changes to modifications to investment income <span style="float: right;">7. Other</span> 80,000 <span style="float: right;">8. Total</span>
	Total Investment Income <span style="float: right;">80,000</span>
	Total 1041 Income <span style="float: right;">91,000</span>
	Ratio (for allocation of Deductions) <span style="float: right;">87.9121</span>

Expenses	Allocation of Expenses to Net Investment Income				
Allocated to Taxable	Less Non-Income Taxes	Elli bible for NII	Directly Deductions	Remaining Ratio Allocable	Indirectly Allocable
10. 3,500 Int Exp		3,500	3,500	87.9121%	
11. 8,000 Taxes		8,000		87.9121%	7,032.97
12. 6,044 Fid Fees		6,044		87.9121%	5,313.41
14. 0 Atty Fees		0	.	87.9121%	
15. a 0 Other than 2% Floor		0	.	87.9121%	
b. 0 NOL (See 8960, Line 7)					
c. 0 Subject to 2% Floor		0	.	87.9121%	
17,544.00 Total		17,544	3,500	14,044	87.9121% 12,346.38

**8960, Line 9c, Miscellaneous Investment Expenses**

Reg.1.1411-4(f)(7)(i) Deductions subject to Section 67 (2% Floor)	Form 8960, Part II, Expenses 1041 Line#                      8960 Line#
A. 1041, Line 15c (reflects reduction for 2% floor)                      0.0	10    3500                      9a    .3500
B. 8960, Deductions allocated to Net Inv Income before application of section 67 (2% floor)	11. 7032.97                      9b    7032.97
C. Lesser of A or B. Enter on Form 8960, Line 9c                      0.0	15c                      9c    0.00
	12. 5313.41 14. 15a.                      10    5313.41
	11    15846.38
	* These amounts may differ if Section

**2016 Tax Rate Schedule**  
If taxable income is:

Over—	But not	Its tax	Of the amou
\$0	\$2,550	15%	\$0
2,550	5,950	\$382.50 + 25%	2,550
5,950	9,050	1,232.50 + 28%	5,950
9,050	12,400	2,100.5 + 33%	9,050
12,400	-----	3,206 + 39.6%	12,400

Form

1041 U.S. Income Tax Return for Estates and Trusts

2016

OMB No. 1545-0092

Information about Form 1041 and its separate instructions is at www.irs.gov/form1041.

A Check all that apply: For calendar year 2016 or fiscal year beginning, 2016, and ending, 20 17. Decedent's estate, Simple trust, Complex trust, etc. B Number of Schedules K-1 attached. C Employer identification number. D Date entity created. E Nonexempt charitable and split-interest trusts.

Income section table with rows 1-9. Includes Interest income (80,000), Total ordinary dividends, Business income, Capital gain, Rents, royalties, Farm income, Ordinary gain, Other income (11,000), Total income.

Deductions section table with rows 10-21. Includes Interest (3,500), Taxes (8,000), Fiduciary fees (6,044), Charitable deduction (4,500), Attorney fees, Other deductions, Net operating loss deduction, Allowable miscellaneous itemized deductions, Adjusted total income (68,956), Income distribution deduction (40,000), Estate tax deduction (240), Exemption (600).

Tax and Payments section table with rows 22-29. Includes Taxable income (28,116), Total tax (10,432), Payments (4,800), Total payments (4,800), Estimated tax penalty, Tax due (5,632), Overpayment.

Sign Here section. Declaration of preparer: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Paid Preparer Use Only section. Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

<b>Schedule A Charitable Deduction.</b> Don't complete for a simple trust or a pooled income fund.			
1	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions	1	4,500
2	Tax-exempt income allocable to charitable contributions. See instructions	2	
3	Subtract line 2 from line 1	3	4,500
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	
5	Add lines 3 and 4	5	4,500
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions	6	
7	<b>Charitable deduction.</b> Subtract line 6 from line 5. Enter here and on page 1, line 13	7	4,500

<b>Schedule B Income Distribution Deduction</b>			
1	Adjusted total income. See instructions	1	68,956
2	Adjusted tax-exempt interest	2	
3	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions	3	
4	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1. See instructions	5	
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	
7	<b>Distributable net income.</b> Combine lines 1 through 6. If zero or less, enter -0-	7	68,956
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	
9	Income required to be distributed currently	9	40,000
10	Other amounts paid, credited, or otherwise required to be distributed	10	
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	11	40,000
12	Enter the amount of tax-exempt income included on line 11	12	
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	40,000
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	68,956
15	<b>Income distribution deduction.</b> Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	

<b>Schedule G Tax Computation</b> (see instructions)					
1	<b>Tax: a</b> Tax on taxable income. See instructions	1a	9,430		
	<b>b</b> Tax on lump-sum distributions. Attach Form 4972	1b			
	<b>c</b> Alternative minimum tax (from Schedule I (Form 1041), line 56)	1c			
	<b>d Total.</b> Add lines 1a through 1c			1d	
2a	Foreign tax credit. Attach Form 1116	2a			
<b>b</b>	General business credit. Attach Form 3800	2b			
<b>c</b>	Credit for prior year minimum tax. Attach Form 8801	2c			
<b>d</b>	Bond credits. Attach Form 8912	2d			
<b>e Total credits.</b>	Add lines 2a through 2d			2e	
3	Subtract line 2e from line 1d. If zero or less, enter -0-			3	
4	Net investment income tax from Form 8960, line 21			4	
5	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611			5	
6	Household employment taxes. Attach Schedule H (Form 1040)			6	
7	<b>Total tax.</b> Add lines 3 through 6. Enter here and on page 1, line 23			7	

<b>Other Information</b>		Yes	No
1	Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends ► \$		✓
2	Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		✓
3	At any time during calendar year 2016, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓
4	During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions		✓
5	Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for required attachment		✓
6	If this is an estate or a complex trust making the section 663(b) election, check here. See instructions ► <input type="checkbox"/>		
7	To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions . . . ► <input type="checkbox"/>		
8	If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here ► <input type="checkbox"/>		
9	Are any present or future trust beneficiaries skip persons? See instructions		✓
10	Was the trust a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)?		✓

**SCHEDULE I  
(Form 1041)**

**Alternative Minimum Tax—Estates and Trusts**

OMB No. 1545-0092

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1041.**

**2016**

▶ **Information about Schedule I (Form 1041) and its separate instructions is at [www.irs.gov/form1041](http://www.irs.gov/form1041).**

Name of estate or trust

Hubert Green Estate

Employer identification number

00-4011114

**Part I Estate's or Trust's Share of Alternative Minimum Taxable Income**

1	Adjusted total income or (loss) (from Form 1041, line 17)	1	68,956
2	Interest	2	3,500
3	Taxes	3	8,000
4	Miscellaneous itemized deductions (from Form 1041, line 15c)	4	
5	Refund of taxes	5	( )
6	Depletion (difference between regular tax and AMT)	6	
7	Net operating loss deduction. Enter as a positive amount	7	
8	Interest from specified private activity bonds exempt from the regular tax	8	
9	Qualified small business stock (see instructions)	9	
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15	Passive activities (difference between AMT and regular tax income or loss)	15	
16	Loss limitations (difference between AMT and regular tax income or loss)	16	
17	Circulation costs (difference between regular tax and AMT)	17	
18	Long-term contracts (difference between AMT and regular tax income)	18	
19	Mining costs (difference between regular tax and AMT)	19	
20	Research and experimental costs (difference between regular tax and AMT)	20	
21	Income from certain installment sales before January 1, 1987	21	( )
22	Intangible drilling costs preference	22	
23	Other adjustments, including income-based related adjustments	23	
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	24	( )
25	Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	
26	Income distribution deduction from Part II, line 44	26	40,000
27	Estate tax deduction (from Form 1041, line 19)	27	240
28	Add lines 26 and 27	28	
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	

**Note:** Complete Part II below before going to line 26.

If line 29 is:

- \$23,900 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$23,900, but less than \$175,450, go to line 45.
- \$175,450 or more, enter the amount from line 29 on line 51 and go to line 52.

**Part II Income Distribution Deduction on a Minimum Tax Basis**

30	Adjusted alternative minimum taxable income (see instructions)	30	80,456
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	0
32	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	32	
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33	
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35	Capital gains computed on a minimum tax basis included on line 25	35	( 0 )
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	
37	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	40,000
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	
40	Total distributions. Add lines 38 and 39	40	40,000
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	



**Part II Income Distribution Deduction on a Minimum Tax Basis** *(continued)*

<b>43</b>	Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37. If zero or less, enter -0-	<b>43</b>	80,456	
<b>44</b>	<b>Income distribution deduction on a minimum tax basis.</b> Enter the smaller of line 42 or line 43. Enter here and on line 26	<b>44</b>	40,000	

**Part III Alternative Minimum Tax**

<b>45</b>	Exemption amount	<b>45</b>	\$23,900	00
<b>46</b>	Enter the amount from line 29	<b>46</b>	40,216	
<b>47</b>	Phase-out of exemption amount	<b>47</b>	\$79,850	00
<b>48</b>	Subtract line 47 from line 46. If zero or less, enter -0-	<b>48</b>		
<b>49</b>	Multiply line 48 by 25% (0.25)	<b>49</b>	0	
<b>50</b>	Subtract line 49 from line 45. If zero or less, enter -0-	<b>50</b>	23,900	
<b>51</b>	Subtract line 50 from line 46	<b>51</b>	16,316	
<b>52</b>	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is— <ul style="list-style-type: none"> <li>• \$186,300 or less, multiply line 51 by 26% (0.26).</li> <li>• Over \$186,300, multiply line 51 by 28% (0.28) and subtract \$3,726 from the result</li> </ul>	<b>52</b>	4,242	
<b>53</b>	Alternative minimum foreign tax credit (see instructions)	<b>53</b>		
<b>54</b>	Tentative minimum tax. Subtract line 53 from line 52	<b>54</b>	4242	
<b>55</b>	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	<b>55</b>	9,430	
<b>56</b>	<b>Alternative minimum tax.</b> Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	<b>56</b>		

**Part IV Line 52 Computation Using Maximum Capital Gains Rates**

**Caution:** If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

<b>57</b>	Enter the amount from line 51	<b>57</b>		
<b>58</b>	Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	<b>58</b>		
<b>59</b>	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	<b>59</b>		
<b>60</b>	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	<b>60</b>		
<b>61</b>	Enter the <b>smaller</b> of line 57 or line 60	<b>61</b>		
<b>62</b>	Subtract line 61 from line 57	<b>62</b>		
<b>63</b>	If line 62 is \$186,300 or less, multiply line 62 by 26% (0.26). Otherwise, multiply line 62 by 28% (0.28) and subtract \$3,726 from the result	<b>63</b>		
<b>64</b>	Maximum amount subject to the 0% rate	<b>64</b>	\$2,550	00
<b>65</b>	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	<b>65</b>		
<b>66</b>	Subtract line 65 from line 64. If zero or less, enter -0-	<b>66</b>		
<b>67</b>	Enter the <b>smaller</b> of line 57 or line 58	<b>67</b>		
<b>68</b>	Enter the <b>smaller</b> of line 66 or line 67. This amount is taxed at 0%	<b>68</b>		
<b>69</b>	Subtract line 68 from line 67	<b>69</b>		

**Part IV** Line 52 Computation Using Maximum Capital Gains Rates *(continued)*

<b>70</b>	Maximum amount subject to rates below 20%	<b>70</b>	\$ 12,400	00		
<b>71</b>	Enter the amount from line 66	<b>71</b>				
<b>72</b>	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	<b>72</b>				
<b>73</b>	Add line 71 and line 72	<b>73</b>				
<b>74</b>	Subtract line 73 from line 70. If zero or less, enter -0-	<b>74</b>				
<b>75</b>	Enter the <b>smaller</b> of line 69 or 74	<b>75</b>				
<b>76</b>	Multiply line 75 by 15% (0.15)				<b>76</b>	
<b>77</b>	Add lines 68 and 75	<b>77</b>				
<b>If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwise, go to line 78.</b>						
<b>78</b>	Subtract line 77 from line 67	<b>78</b>				
<b>79</b>	Multiply line 78 by 20% (0.20)				<b>79</b>	
<b>If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go to line 80.</b>						
<b>80</b>	Add lines 62, 77, and 78	<b>80</b>				
<b>81</b>	Subtract line 80 from line 57	<b>81</b>				
<b>82</b>	Multiply line 81 by 25% (0.25)				<b>82</b>	
<b>83</b>	Add lines 63, 76, 79, and 82				<b>83</b>	
<b>84</b>	If line 57 is \$186,300 or less, multiply line 57 by 26% (0.26). Otherwise, multiply line 57 by 28% (0.28) and subtract \$3,726 from the result				<b>84</b>	
<b>85</b>	Enter the <b>smaller</b> of line 83 or line 84 here and on line 52				<b>85</b>	

Schedule I (Form 1041) (2016)

INTERNAL USE ONLY

DRAFT AS OF  
March 31, 2016

Form **2210**

Department of the Treasury  
Internal Revenue Service

**Underpayment of Estimated Tax by  
Individuals, Estates, and Trusts**

► Information about Form 2210 and its separate instructions is at [www.irs.gov/form2210](http://www.irs.gov/form2210).  
► Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

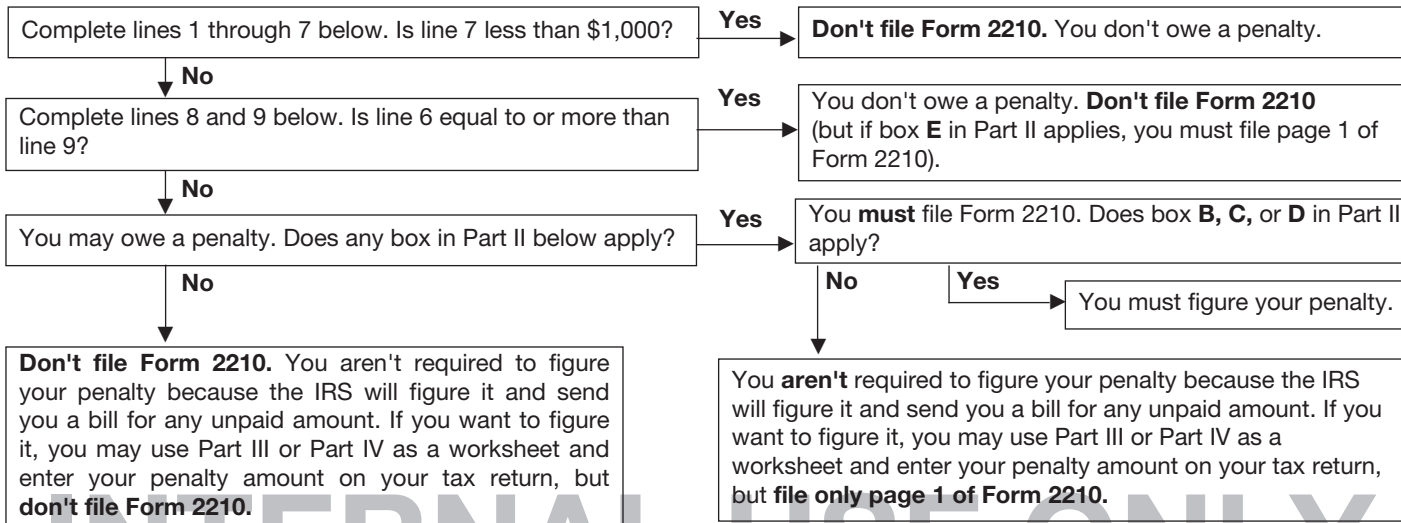
OMB No. 1545-0074

**2016**  
Attachment  
Sequence No. **06**

Name(s) shown on tax return  
Hobert Green Estate

Identifying number  
00-4011114

**Do You Have To File Form 2210?**



**Part I Required Annual Payment**

1	Enter your 2016 tax after credits from Form 1040, line 56 (see instructions if not filing Form 1040)	1	9,430
2	Other taxes, including self-employment tax and, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions)	2	1,002
3	Refundable credits, including the premium tax credit (see instructions)	3	( )
4	Current year tax. Combine lines 1, 2, and 3. If less than \$1,000, <b>stop</b> ; you don't owe a penalty. <b>Don't file Form 2210</b>	4	10,432
5	Multiply line 4 by 90% (0.90)	5	9,389
6	Withholding taxes. <b>Don't</b> include estimated tax payments (see instructions)	6	4800
7	Subtract line 6 from line 4. If less than \$1,000, <b>stop</b> ; you don't owe a penalty. <b>Don't file Form 2210</b>	7	5,632
8	Maximum required annual payment based on prior year's tax (see instructions)	8	5,000
9	<b>Required annual payment.</b> Enter the <b>smaller</b> of line 5 or line 8	9	

**Next:** Is line 9 more than line 6?

- No.** You **don't** owe a penalty. **Don't file Form 2210** unless box **E** below applies.
- Yes.** You may owe a penalty, but **don't file Form 2210** unless one or more boxes in Part II below applies.
  - If box **B, C, or D** applies, you must figure your penalty and file Form 2210.
  - If box **A or E** applies (but not **B, C, or D**) file only page 1 of Form 2210. You **aren't** required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III or IV as a worksheet and enter your penalty on your tax return, but **file only page 1 of Form 2210**.

**Part II Reasons for Filing.** Check applicable boxes. If none apply, **don't file Form 2210**.

- A**  You request a **waiver** (see instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you aren't required to figure your penalty.
- B**  You request a **waiver** (see instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C**  Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method**. You must figure the penalty using Schedule AI and file Form 2210.
- D**  Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E**  You filed or are filing a joint return for either 2015 or 2016, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you **aren't** required to figure your penalty (unless box **B, C, or D** applies).

**Part III Short Method**

**Can You Use the Short Method?**

You can use the short method if:

- You made no estimated tax payments (or your only payments were withheld federal income tax), **or**
- You paid the same amount of estimated tax on each of the four payment due dates.

**Must You Use the Regular Method?**

You must use the regular method (Part IV) instead of the short method if:

- You made any estimated tax payments late,
- You checked box **C** or **D** in Part II, **or**
- You are filing Form 1040NR or 1040NR-EZ and you didn't receive wages as an employee subject to U.S. income tax withholding.

**Note:** If any payment was made earlier than the due date, you can use the short method, but using it may cause you to pay a larger penalty than the regular method. If the payment was only a few days early, the difference is likely to be small.

<b>10</b> Enter the amount from Form 2210, line 9 . . . . .				<b>10</b>
<b>11</b> Enter the amount, if any, from Form 2210, line 6 . . . . .	<b>11</b>			
<b>12</b> Enter the total amount, if any, of estimated tax payments you made .	<b>12</b>			
<b>13</b> Add lines 11 and 12 . . . . .				<b>13</b>
<b>14 Total underpayment for year.</b> Subtract line 13 from line 10. If zero or less, <b>stop</b> ; you don't owe a penalty. <b>Don't file Form 2210 unless you checked box E in Part II</b> . . . . .				<b>14</b>
<b>15</b> Multiply line 14 by .XXXXX . . . . .				<b>15</b>
<b>16</b> • If the amount on line 14 was paid <b>on or after</b> 4/15/17, enter -0-. • If the amount on line 14 was paid <b>before</b> 4/15/17, make the following computation to find the amount to enter on line 16. Amount on line 14 × Number of days paid before 4/15/17 × .XXXXX . . . . .				<b>16</b>
<b>17 Penalty.</b> Subtract line 16 from line 15. Enter the result here and on Form 1040, line 79; Form 1040A, line 51; Form 1040NR, line 76; Form 1040NR-EZ, line 26; or Form 1041, line 26. <b>Don't file Form 2210 unless you checked a box in Part II</b> . . . . . ▶				<b>17</b>

INTERNAL USE ONLY  
DRAFT AS OF  
May 6, 2016

**Part IV Regular Method** (See the instructions if you are filing Form 1040NR or 1040NR-EZ.)

Section A—Figure Your Underpayment	Payment Due Dates			
	(a) 4/15/16	(b) 6/15/16	(c) 9/15/16	(d) 1/15/17
<b>18 Required installments.</b> If box C in Part II applies, enter the amounts from Schedule AI, line 25. Otherwise, enter 25% (0.25) of line 9, Form 2210, in each column . . . . .				
<b>19</b> Estimated tax paid and tax withheld (see the instructions). For column (a) only, also enter the amount from line 19 on line 23. If line 19 is equal to or more than line 18 for all payment periods, stop here; you don't owe a penalty. <b>Don't file Form 2210 unless you checked a box in Part II</b> . . . . .				
<b>20</b> Enter the amount, if any, from line 26 in the previous column . . . . .				
<b>21</b> Add lines 19 and 20 . . . . .				
<b>22</b> Add the amounts on lines 24 and 25 in the previous column . . . . .				
<b>23</b> Subtract line 22 from line 21. If zero or less, enter -0-. For column (a) only, enter the amount from line 19 . . . . .				
<b>24</b> If line 23 is zero, subtract line 21 from line 22. Otherwise, enter -0- . . . . .				
<b>25 Underpayment.</b> If line 18 is equal to or more than line 23, subtract line 23 from line 18. Then go to line 20 of the next column. Otherwise, go to line 26 . . . . .				
<b>26 Overpayment.</b> If line 23 is more than line 18, subtract line 18 from line 23. Then go to line 20 of the next column . . . . .				
<b>Section B—Figure the Penalty</b> (Use the Worksheet for Form 2210, Part IV, Section B—Figure the Penalty in the instructions.)				
<b>27 Penalty.</b> Enter the total penalty from line 14 of the Worksheet for Form 2210, Part IV, Section B—Figure the Penalty. Also include this amount on Form 1040, line 79; Form 1040A, line 51; Form 1040NR, line 76; Form 1040NR-EZ, line 26; or Form 1041, line 26. <b>Don't file Form 2210 unless you checked a box in Part II</b> . . . . .				<b>27</b>

**Schedule AI—Annualized Income Installment Method** (See the instructions.)

Estates and trusts, **don't** use the period ending dates shown to the right. Instead, use the following: 2/29/16, 4/30/16, 7/31/16, and 11/30/16.

	(a)	(b)	(c)	(d)
	1/1/16–3/31/16	1/1/16–5/31/16	1/1/16–8/31/16	1/1/16–12/31/16

**Part I Annualized Income Installments**

<b>1</b> Enter your adjusted gross income for each period (see instructions). (Estates and trusts, enter your taxable income without your exemption for each period.) . . .	<b>1</b>				
<b>2</b> Annualization amounts. (Estates and trusts, see instructions)	<b>2</b>	4	2.4	1.5	1
<b>3</b> Annualized income. Multiply line 1 by line 2 . . .	<b>3</b>				
<b>4</b> If you itemize, enter itemized deductions for the period shown in each column. All others enter -0-, and skip to line 7. <b>Exception:</b> Estates and trusts, skip to line 9 and enter amount from line 3	<b>4</b>				
<b>5</b> Annualization amounts . . . . .	<b>5</b>	4	2.4	1.5	1
<b>6</b> Multiply line 4 by line 5 (see instructions if line 3 is more than \$155,650)	<b>6</b>				
<b>7</b> In each column, enter the full amount of your standard deduction from Form 1040, line 40, or Form 1040A, line 24. (Form 1040NR or 1040NR-EZ filers, enter -0-. <b>Exception:</b> Indian students and business apprentices, see instructions.)	<b>7</b>				
<b>8</b> Enter the <b>larger</b> of line 6 or line 7 . . . . .	<b>8</b>				
<b>9</b> Subtract line 8 from line 3 . . . . .	<b>9</b>				
<b>10</b> In each column, multiply \$4,050 by the total number of exemptions claimed (see instructions if line 3 is more than \$155,650). (Estates, trusts, and Form 1040NR or 1040NR-EZ filers, see instructions.)	<b>10</b>				
<b>11</b> Subtract line 10 from line 9. If zero or less, enter -0-	<b>11</b>				
<b>12</b> Figure your tax on the amount on line 11 (see instructions)	<b>12</b>				
<b>13</b> Self-employment tax from line 34 (complete Part II below)	<b>13</b>				
<b>14</b> Enter other taxes for each payment period including, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions)	<b>14</b>				
<b>15</b> Total tax. Add lines 12, 13, and 14 . . . . .	<b>15</b>				
<b>16</b> For each period, enter the same type of credits as allowed on Form 2210, Part I, lines 1 and 3 (see instructions)	<b>16</b>				
<b>17</b> Subtract line 16 from line 15. If zero or less, enter -0-	<b>17</b>				
<b>18</b> Applicable percentage . . . . .	<b>18</b>	22.5%	45%	67.5%	90%
<b>19</b> Multiply line 17 by line 18 . . . . .	<b>19</b>				
<b>Complete lines 20–25 of one column before going to line 20 of the next column.</b>					
<b>20</b> Enter the total of the amounts in all previous columns of line 25	<b>20</b>				
<b>21</b> Subtract line 20 from line 19. If zero or less, enter -0-	<b>21</b>				
<b>22</b> Enter 25% (0.25) of line 9 on page 1 of Form 2210 in each column	<b>22</b>				
<b>23</b> Subtract line 25 of the previous column from line 24 of that column . . . . .	<b>23</b>				
<b>24</b> Add lines 22 and 23 . . . . .	<b>24</b>				
<b>25</b> Enter the <b>smaller</b> of line 21 or line 24 here and on Form 2210, Part IV, line 18 . . . . . ▶	<b>25</b>				

**Part II Annualized Self-Employment Tax** (Form 1040 and Form 1040NR filers only)

<b>26</b> Net earnings from self-employment for the period (see instructions) . . . . .	<b>26</b>				
<b>27</b> Prorated social security tax limit . . . . .	<b>27</b>	\$29,625	\$49,375	\$79,000	\$118,500
<b>28</b> Enter actual wages for the period subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax. <b>Exception:</b> If you filed Form 4137 or Form 8919, see instructions	<b>28</b>				
<b>29</b> Subtract line 28 from line 27. If zero or less, enter -0-	<b>29</b>				
<b>30</b> Annualization amounts . . . . .	<b>30</b>	0.496	0.2976	0.186	0.124
<b>31</b> Multiply line 30 by the <b>smaller</b> of line 26 or line 29 . . . . .	<b>31</b>				
<b>32</b> Annualization amounts . . . . .	<b>32</b>	0.116	0.0696	0.0435	0.029
<b>33</b> Multiply line 26 by line 32 . . . . .	<b>33</b>				
<b>34</b> Add lines 31 and 33. Enter here and on line 13 above . ▶	<b>34</b>				

## Investment Interest Expense Deduction

▶ Information about Form 4952 and its instructions is at [www.irs.gov/form4952](http://www.irs.gov/form4952).

▶ Attach to your tax return.

OMB No. 1545-0191

2016

Attachment  
Sequence No. **51**

Name(s) shown on return

Hubert Green Estate

Identifying number

00-4011114

### Part I Total Investment Interest Expense

<b>1</b>	Investment interest expense paid or accrued in 2016 (see instructions)	<b>1</b>	3,500
<b>2</b>	Disallowed investment interest expense from 2015 Form 4952, line 7	<b>2</b>	
<b>3</b>	<b>Total investment interest expense.</b> Add lines 1 and 2	<b>3</b>	3,500

### Part II Net Investment Income

<b>4a</b>	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	80,000		
<b>4b</b>	Qualified dividends included on line 4a			
<b>4c</b>	Subtract line 4b from line 4a		80,000	
<b>4d</b>	Net gain from the disposition of property held for investment			
<b>4e</b>	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions)			
<b>4f</b>	Subtract line 4e from line 4d			
<b>4g</b>	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)			
<b>4h</b>	Investment income. Add lines 4c, 4f, and 4g		80,000	
<b>5</b>	Investment expenses (see instructions)			
<b>6</b>	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-		80,000	

### Part III Investment Interest Expense Deduction

<b>7</b>	Disallowed investment interest expense to be carried forward to 2017. Subtract line 6 from line 3. If zero or less, enter -0-	<b>7</b>	
<b>8</b>	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions	<b>8</b>	

For Paperwork Reduction Act Notice, see page 4.

Cat. No. 13177Y

Form **4952** (2016)

DRAFT AS OF  
April 13, 2016

Form **8960**

# Net Investment Income Tax— Individuals, Estates, and Trusts

OMB No. 1545-2227

2016

Attachment  
Sequence No. **72**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 8960 and its separate instructions is at [www.irs.gov/form8960](http://www.irs.gov/form8960).

Name(s) shown on your tax return

Hubert Green Estate

Your social security number or EIN

00-4011114

- Part I Investment Income**
- Section 6013(g) election (see instructions)
  - Section 6013(h) election (see instructions)
  - Regulations section 1.1411-10(g) election (see instructions)

<b>1</b>	Taxable interest (see instructions)		80,000
<b>2</b>	Ordinary dividends (see instructions)		
<b>3</b>	Annuities (see instructions)		
<b>4a</b>	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)		
<b>b</b>	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)		
<b>c</b>	Combine lines 4a and 4b		
<b>5a</b>	Net gain or loss from disposition of property (see instructions)		
<b>b</b>	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)		
<b>c</b>	Adjustment from disposition of partnership interest or S corporation stock (see instructions)		
<b>d</b>	Combine lines 5a through 5c		0
<b>6</b>	Adjustments to investment income for certain CFCs and PFICs (see instructions)		
<b>7</b>	Other modifications to investment income (see instructions)		
<b>8</b>	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		

**Part II Investment Expenses Allocable to Investment Income and Modifications**

<b>9a</b>	Investment interest expenses (see instructions)	3,500	
<b>b</b>	State, local, and foreign income tax (see instructions)	7,033	
<b>c</b>	Miscellaneous investment expenses (see instructions)		
<b>d</b>	Add lines 9a, 9b, and 9c		10,533
<b>10</b>	Additional modifications (see instructions)		
<b>11</b>	Total deductions and modifications. Add lines 9d and 10		

**Part III Tax Computation**

<b>12</b>	Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13–17. Estates and trusts complete lines 18a–21. If zero or less, enter -0-		64,154
<b>Individuals:</b>			
<b>13</b>	Modified adjusted gross income (see instructions)		
<b>14</b>	Threshold based on filing status (see instructions)		
<b>15</b>	Subtract line 14 from line 13. If zero or less, enter -0-		
<b>16</b>	Enter the smaller of line 12 or line 15		
<b>17</b>	Net investment income tax for individuals. Multiply line 16 by 3.8% (.038). <b>Enter here and include on your tax return</b> (see instructions)		
<b>Estates and Trusts:</b>			
<b>18a</b>	Net investment income (line 12 above)	64,154	
<b>b</b>	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	37,790	
<b>c</b>	Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0-	26,364	
<b>19a</b>	Adjusted gross income (see instructions)	44,356	
<b>b</b>	Highest tax bracket for estates and trusts for the year (see instructions)	12,400	
<b>c</b>	Subtract line 19b from line 19a. If zero or less, enter -0-	31,956	
<b>20</b>	Enter the smaller of line 18c or line 19c		26,364
<b>21</b>	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (.038). <b>Enter here and include on your tax return</b> (see instructions)		



Form **8453-FE**

**U.S. Estate or Trust Declaration  
for an IRS e-file Return**

OMB No. 1545-0967

**2016**

For calendar year 2016, or fiscal year beginning \_\_\_\_\_, 2016, and ending \_\_\_\_\_, 20\_\_\_\_\_

Department of the Treasury  
Internal Revenue Service

▶ **File electronically with the estate's or trust's return. Do not file paper copies.**  
▶ **Information about Form 8453-FE and its instructions is at [www.irs.gov/form8453fe](http://www.irs.gov/form8453fe).**

Name of estate or trust <u>Hubert Green Estate</u>	Employer identification number <u>00-4011114</u>
Name and title of fiduciary <u>Hubert Green Estate</u>	

**Part I Tax Return Information**

1 Total income (Form 1041, line 9) . . . . .	<b>1</b>	
2 Income distribution deduction (Form 1041, line 18) . . . . .	<b>2</b>	
3 Taxable income (Form 1041, line 22) . . . . .	<b>3</b>	
4 Total tax (Form 1041, line 23) . . . . .	<b>4</b>	
5 Tax due or overpayment (Form 1041, line 27 or 28) . . . . .	<b>5</b>	

**Part II Declaration of Fiduciary**

**6**  I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the estate's or trust's taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

Under penalties of perjury, I declare that the above amounts (or the amounts on the attached listing) agree with the amounts shown on the corresponding lines of the electronic portion of the 2016 U.S. Income Tax Return(s) for Estates and Trusts. I have also examined a copy of the return(s) being filed electronically with the IRS, and all accompanying schedules and statements. To the best of my knowledge and belief, they are true, correct, and complete. If I am not the transmitter, I consent that the return(s), including this declaration and accompanying schedules and statements, be sent to the IRS by the return transmitter. I also consent to the IRS's sending the ERO and/or transmitter an acknowledgement of receipt of transmission and an indication of whether or not the return(s) is accepted, and, if rejected, the reason(s) for the rejection.

**Sign Here**      ▶ \_\_\_\_\_      ▶ \_\_\_\_\_  
Signature of fiduciary or officer representing fiduciary      Date

**Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)**

I declare that I have reviewed the above estate or trust return(s) and that the entries on Form 8453-FE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return(s), and only declare that this form accurately reflects the data on the return(s). The fiduciary or an officer representing the fiduciary will have signed this form before I submit the return(s). I will give the fiduciary or officer representing the fiduciary a copy of all forms and information to be filed with the IRS, and have followed all other requirements described in Pub. 4164, Modernized e-File (MeF) Guide for Software Developers and Transmitters. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

<b>ERO's Use Only</b>	ERO's signature ▶	Date	Check if also paid preparer ▶ <input type="checkbox"/>	Check if self-employed ▶ <input type="checkbox"/>	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code ▶	EIN ▶	Phone no.		

Under penalties of perjury, I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check if <input type="checkbox"/> self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

661113

OMB No. 1545-0092

Final K-1

Amended K-1

**Schedule K-1  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**2016**

For calendar year 2016,  
or tax year beginning 02/01, 2016,  
and ending 01/31, 20 17

**Beneficiary's Share of Income, Deductions, Credits, etc.**

▶ See back of form and instructions.

**Part I Information About the Estate or Trust**

**A** Estate's or trust's employer identification number  
00-4011114

**B** Estate's or trust's name  
Hobert Green Estate

**C** Fiduciary's name, address, city, state, and ZIP code  
AA&BB Estate Planning  
4 Test St  
Baltimore, MD 21215

**D**  Check if Form 1041-T was filed and enter the date it was filed  
\_\_\_\_\_

**E**  Check if this is the final Form 1041 for the estate or trust

**Part II Information About the Beneficiary**

**F** Beneficiary's identifying number  
455-00-4343

**G** Beneficiary's name, address, city, state, and ZIP code  
John Blue  
4020 Yellow St  
Baltimore, MD 21215

**H**  Domestic beneficiary  Foreign beneficiary

**Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b>	Interest income	<b>11</b>	Final year deductions
	39,500		
<b>2a</b>	Ordinary dividends		
<b>2b</b>	Qualified dividends		
<b>3</b>	Net short-term capital gain		
<b>4a</b>	Net long-term capital gain		
<b>4b</b>	28% rate gain	<b>12</b>	Alternative minimum tax adjustment
<b>4c</b>	Unrecaptured section 1250 gain		
<b>5</b>	Other portfolio and nonbusiness income		
	500		
<b>6</b>	Ordinary business income		
<b>7</b>	Net rental real estate income		
<b>8</b>	Other rental income	<b>13</b>	Credits and credit recapture
<b>9</b>	Directly apportioned deductions		
<b>10</b>	Estate tax deduction	<b>H</b>	-5,065
	240		

For IRS Use Only

\*See attached statement for additional information.  
**Note.** A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.